

# Christ Apostolic Church Livingword Centre

Report and Accounts  
Year ended 30 September 2024

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**CHRIST APOSTOLIC CHURCH LIVINGWORD CENTRE**  
**LEGAL & ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

ADDRESS FOR CORRESPONDENCE	1 Staffa Road Leyton LONDON E10 7PY
GOVERNING DOCUMENT	Declaration of Trust dated 09/10/2011
CHARITY REGISTRATION NUMBER	1144258
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	E Adebisi O D Lufadeju J Olutoye J Lufadeju
INDEPENDENT EXAMINER	Stephen Mathews FCA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

**INDEX**

Page 1	Legal & Administrative Details
Pages 2-3	Trustees' Report
Page 4	Independent Examiner's Report
Page 5	Receipts and Payments Account
Page 6	Statement of Assets & Liabilities
Pages 7	Notes to the Accounts

## **Trustees Annual Report – 2025**

We're pleased to share this report highlighting the life, activities and finances of CAC Livingword over the past year. It's been a year of steady growth, deeper connection, and continued focus on helping people know and follow Jesus.

### **What We're Here For**

CAC Livingword exists to express the Christian faith in action. Whether through prayer, Bible teaching, evangelism, Worship or our Sunday gatherings — everything we do points back to Jesus.

Our mission remains clear: to see lives transformed by His love, starting here in our community and extending beyond.

### **Life at CAC Livingword**

The heart of the church is its people. From different backgrounds, cultures and age groups, we come together with a shared desire to grow in faith and serve our community.

Over the past year, here's what church life has looked like:

- Weekly Sunday Gatherings at 1 Staffa Road
- Online teaching and prayer (Mondays, Wednesdays & Fridays)
- Ongoing pastoral care and discipleship
- The Make Lunch Initiative – supporting local families during school holidays with warm meals and a welcoming space to connect

Make Lunch has created a practical space of care and community; supporting local families during school holidays with warm meals and a welcoming space to connect. Make Lunch has created a practical space of care and community. 379 meals were served during the year, 27 families blessed with food, fun and support over the course of 14 sessions in the 2024 year ending. It's been a consistent blessing to many, helping us extend support in a meaningful, relational way.

CAC Livingword is a family church, a place where people come together as one. Over the past year, it has truly been a joyful and safe space for many.

Here, people are uplifted, encouraged to grow, to serve, and to lead. It's a place where love is expressed openly, and everyone — no matter their background — is welcomed with warmth. Spiritually and emotionally it's been a place of strength, support and belonging.

We've seen encouraging signs of engagement - including visitors, new members, growing prayer requests, and decisions to follow Christ. We're excited about where God is leading us next.

### **Financial Overview**

Total income this year was £40,318, with total expenditure at £36,319. This leaves a closing balance of £7,916.

We're grateful for everyone who continues to give faithfully — it's made it possible to support ministry needs, manage our space, and invest in our church family.

## **Looking Ahead**

As we plan for the year ahead, we want to keep growing both spiritually and structurally — developing leaders, strengthening our children’s ministry, and continuing to reach people both in-person and online.

We remain committed to stewarding our resources wisely, encouraging one another in the faith, and building a vibrant, Christ-centred community.

## **Governance & Oversight**


The charity is overseen by a team of Trustees who meet regularly to review activities and finances, ensuring the church is well-governed and aligned with its purpose. New trustees are appointed as needed through a careful selection process.

## **Responsibilities of the Trustees**

Under charity law, Trustees are responsible for preparing yearly financial statements, keeping accurate records, and safeguarding all assets. This ensures Living Word operates with integrity and in full compliance with the Charities Act.

Report approved on Jul 14, 2025

Signed on behalf of the Trustees

  
Shola Lufadeju (Jul 14, 2025 15:47 GMT+1)

S. Lufadeju

<https://livingword.cc>

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**CHRIST APOSTOLIC CHURCH LIVINGWORD CENTRE**

I report to the trustees on my examination of the accounts of Christ Apostolic Church Livingword Centre ('the charity') for the year ended 30 September 2024 on pages 5 to 7 following.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Stephen Mathews

Stephen Mathews (Jul 14, 2025 16:59 GMT+1)

Stephen Mathews FCA  
Stewardship  
1 Lamb's Passage  
LONDON  
EC1Y 8AB

Date: Jul 14, 2025

CHRIST APOSTOLIC CHURCH LIVINGWORD CENTRE

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Notes	Unrestricted Funds		Restricted Funds	2024 £	2023 £
	General Funds £				
<b>Income receipts</b>					
Donations	14,196	-	14,196	19,574	
Gift aid receipts	-	-	-	-	
Charity and other grants	-	4,923	4,923	2,200	
Income from letting of facilities	21,000	-	21,000	3,500	
Other	200	-	200	359	
<b>Total receipts</b>	<b>35,396</b>	<b>4,923</b>	<b>40,318</b>	<b>25,633</b>	
<b>Payments</b>					
Payments in relation to charitable activities undertaken directly	2	31,419	4,900	36,319	32,668
<b>Total payments</b>		<b>31,419</b>	<b>4,900</b>	<b>36,319</b>	<b>32,668</b>
Net of receipts / (payments) before		3,977	23	4,000	(7,035)
Transfers between funds	5	-	-	-	-
<b>Net movement in funds</b>		<b>3,977</b>	<b>23</b>	<b>4,000</b>	<b>- 7,035</b>
Cash funds as at last year end		3,916	-	3,916	10,951
<b>Cash funds at this year end</b>	<b>A</b>	<b>7,893</b>	<b>23</b>	<b>7,916</b>	<b>3,916</b>

The notes on pages 7 form part of these accounts.

**CHRIST APOSTOLIC CHURCH LIVINGWORD CENTRE**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	Notes	Unrestricted Funds		2024 £	2023 £
		General funds £	Restricted funds £		
<b>A Cash funds</b>					
Cash at bank with immediate access		7,893	23	7,916	3,916
Petty cash		-	-	-	-
		<u>7,893</u>	<u>23</u>	<u>7,916</u>	<u>3,916</u>
<b>B Other monetary assets</b>					
Gift aid due to charity		-	-	-	-
Food project grant prepaid	3	2,459	-	2,459	790
		<u>2,459</u>	<u>-</u>	<u>2,459</u>	<u>790</u>

As at the year end the charity had decided against claiming Gift Aid and so no amounts are due to be claimed by it in that respect.

**C Liabilities**

**Falling due within one year**

Fee for Accounts and Examination	1,500	-	1,500	-
	<u>1,500</u>	<u>-</u>	<u>1,500</u>	<u>-</u>

The charity has a lease ending 31 March 2026 and some repairs may be required at the end of the lease. Advice will be taken closer to the end date to determine the amount of expenditure that may be required at that time

**D Assets retained for charity's own use**

	Fund to which asset belongs	Cost £	Current value £
Music and PA equipment	General	8,200	5,950
Computers and IT	General	1,075	675
Other	General	1,500	1,500
		<u>10,775</u>	<u>8,125</u>

The accounts were approved by the trustees and signed on their behalf by:

John Lufadeju  
John Lufadeju (Jul 14, 2025 15:50 GMT+1)  
J Lufadeju  
Date: Jul 14, 2025

The notes on pages 7 form part of these accounts.

**CHRIST APOSTOLIC CHURCH LIVINGWORD CENTRE**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**1 Accounting policies**

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u> General funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>2 Payments in relation to charitable activities undertaken directly</b>				
Pastoral allowance (see note 4)	-	-	-	900
Make lunch' food project	-	4,900	4,900	3,599
Outreach activities	2,477	-	2,477	685
Small equipment	-	-	-	-
Rent (incl insurance)	22,648	-	22,648	22,305
Maintenance of buildings & equipment	1,093	-	1,093	400
Utilities	3,970	-	3,970	3,045
Insurance	342	-	342	-
Accounts and independent examination	-	-	-	-
Office costs	751	-	751	717
Other costs	138	-	138	1,016
	<u>31,419</u>	<u>4,900</u>	<u>36,319</u>	<u>32,668</u>

**3 Transactions with related parties**

Pastor S Lufadeju, the spouse of a Trustee, served as a church pastor and was paid £nil (2023: £900) for serving in that capacity. These payments were agreed with the Charity Commission in 2011.

The 'Make Lunch Project' is administered on behalf of the charity by Mrs M Adebisi, the spouse of a Trustee, as an unpaid volunteer. The income for the project are paid by the charity into a private account in the name of Mrs Adebisi maintained solely for the use of the project and used to that effect. At the year end £2,459 (2023 £790) had been transferred pending spending on the project after the year end, and this amount is reflected in the Statement of Assets and Liabilities as a 'prepaid' asset.

**5 Movement of funds**

	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	3,916	35,396	(31,419)	-	7,893
Restricted funds					
Make Lunch Project	-	4,923	(4,900)	-	23
	<u>-</u>	<u>4,923</u>	<u>(4,900)</u>	<u>-</u>	<u>23</u>
Total funds	<u>3,916</u>	<u>40,318</u>	<u>(36,319)</u>	<u>-</u>	<u>7,916</u>

The Make Lunch Project fund is a grant from TLG to support the work of the proeject, which supports local families during school holidays with warm meals and a welcoming space to connect. Make Lunch has created a practical space of care and community.