

Christ Apostolic Church Livingword Centre

Report and Accounts
Year ended 30 September 2021

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

CHRIST APOSTOLIC CHURCH LIVINGWORD CENTRE
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

ADDRESS FOR CORRESPONDENCE	1 Staffa Road Leyton LONDON E10 7PY
GOVERNING DOCUMENT	Declaration of Trust dated 09/10/2011
CHARITY REGISTRATION NUMBER	1144258
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Enoch O Adebisi Olusola Doja Lufadeju Joshua Olutoye John Lufadeju
INDEPENDENT EXAMINER	Stephen Mathews FCA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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CHRIST APOSTOLIC CHURCH LIVINGWORD CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2021

The Trustees have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The Trust seeks to demonstrate the Christian faith in action by prayer sessions, Bible teaching, Evangelism, Song ministrations and Sunday services.

Review of Activities

The Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. The Christ Apostolic Church LivingWord Centre; its trustees, elders and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of London borough of Waltham forest, where the church is based and its districts come into this experience of knowing Jesus as their Lord, Saviour and friend.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial Review

During the year income increased by £800 to £31,871, and expenditure decreased by £11,210, to £28,143. As a result the cash held by the charity increased by £3,728, to £21,290, all of which is unrestricted and can be used for any charitable purpose.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £20,000 (which equates to about 6 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £21,330 and the charity is complying with its reserves policy.

COVID-19

In March 2020 the charity took steps (in line with government advice) to help contain the nationwide outbreak of Covid-19. This included the temporary suspension of all physical gatherings and the charity has had to curtail, or change, how it operates; the charity has been able to continue some of its activities using on-line media. To date Covid-19 has not had a significant impact on the charity's finances nonetheless the trustees continue to monitor income and expenditure closely.

Our Sunday and weekly gatherings were mostly conducted virtually in the early part of the year. However, as Covid related risks reduced we have started to gather the church again. The aim has been to meet together in person whenever it has been safe to do so, to look after people in the church and community and to continue on-line as well to help those who are more vulnerable.

This is to conform with the Government's guidelines on social interactions.

More details can be found on our website <https://www.livingword.cc/church-at-home>

This is the dedicated portal page we share to our members and visitors. It serves as a one-stop shop to engage in our weekly gatherings from the comfort of their homes.

Adapting to these changing situations has been challenging, but we navigated through and have seen positive feedback overall.

Based on our backend stats, we've seen continued engagement, prayer requests submissions, visitors from different parts of the world and people rededicating their lives to Christ. That said, there's always room for improvement and so much more to do.

As we make plans for 2022, we're taking a hybrid approach by continuing to maintain our online presence and to gather the church whenever possible. One area that we would like to be able to strengthen is that of work with children which has been hard hit by the Covid restrictions.

Governance

Responsibility for setting policy and for making operating decisions rest with the trustees who meet regularly to monitor the activities of the charity. New trustees are recruited and appointed by the existing trustees.

Trustees' Responsibilities

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees on 6 February 2022 and signed on their behalf by:

S Lufadeju

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
CHRIST APOSTOLIC CHURCH LIVINGWORD CENTRE

I report to the trustees on my examination of the accounts of Christ Apostolic Church Livingword Centre ('the charity') for the year ended 30 September 2021 on pages 5 to 8 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Stephen Mathews FCA

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 8 March 2022

CHRIST APOSTOLIC CHURCH LIVINGWORD CENTRE
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Notes	General Funds £	Restricted Funds £	2021 £	2020 £
<i>Income receipts</i>					
Grants and gifts received		21,938	2,000	23,938	23,629
Gift Aid tax recovered		5,637	-	5,637	-
Contribution to shared costs		-	-	-	5,100
Other		2,296	-	2,296	2,343
<i>Total receipts</i>		<u>29,871</u>	<u>2,000</u>	<u>31,871</u>	<u>31,072</u>
<i>Payments</i>					
Payments in relation to charitable activities undertaken directly	2	26,927	366	27,293	39,337
Grants paid in relation to charitable activities undertaken by others	3	850	-	850	1,650
<i>Total payments</i>		<u>27,777</u>	<u>366</u>	<u>28,143</u>	<u>40,987</u>
Net of receipts / (payments) before transfers		2,095	1,634	3,728	(9,915)
Transfers between funds		-	-	-	-
Net movement in funds		<u>2,095</u>	<u>1,634</u>	<u>3,728</u>	<u>(9,915)</u>
Cash funds as at last year end		17,562	-	17,562	27,477
Cash funds at this year end	A	<u>19,657</u>	<u>1,634</u>	<u>21,290</u>	<u>17,562</u>

The notes on pages 7-8 form part of these accounts.

CHRIST APOSTOLIC CHURCH LIVINGWORD CENTRE
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2021

	General funds £	Restricted funds £	2021 £	2020 £
A Cash funds				
Cash at bank with immediate access	19,657	1,634	21,290	17,562
	<u>19,657</u>	<u>1,634</u>	<u>21,290</u>	<u>17,562</u>
B Other monetary assets				
Gift aid due to charity (estimated)	4,000	-	4,000	5,637
Other debtors	-	-	-	-
	<u>4,000</u>	<u>-</u>	<u>4,000</u>	<u>5,637</u>
C Liabilities				
Fee for Accounts preparation & examination	1,000	-	1,000	870
	<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>870</u>

All other liabilities fall due for settlement within one year.

D Assets retained for charity's own use

	Fund to which asset belongs	Cost £	Current value £
Music and PA equipment	General Fund	15,528	7,500
		<u>15,528</u>	<u>7,500</u>

Current values have been estimated by the trustees

The accounts were approved by the trustees and signed on their behalf

by S Lufadeju

date: 6 February 2022

The notes on pages 7-8 form part of these accounts.

CHRIST APOSTOLIC CHURCH LIVINGWORD CENTRE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	General funds £	Restricted Funds £	Total 2021 £	Total 2020 £
2 Payments in relation to charitable activities undertaken directly				
Pastoral allowance	3,600	-	3,600	3,700
Property costs (Note 2a)	18,000	-	18,000	16,511
Light , heat & water	345	-	345	6,068
Insurance	977	-	977	818
Telephone and Sundries	1,619	-	1,619	2,968
Maintenance of buildings & equipment	1,081	-	1,081	2,599
Events and other ministry costs	15	-	15	980
Make lunch' project	-	366	366	-
Equipment	-	-	-	4,369
Accounts preparation and examination	1,080	-	1,080	870
Other costs	210	-	210	454
	<u>26,927</u>	<u>366</u>	<u>27,293</u>	<u>39,337</u>
2 (a) Property costs comprise:				
Rent	18,000	-	18,000	16,511
	<u>18,000</u>	<u>-</u>	<u>18,000</u>	<u>16,511</u>
3 Grants paid in relation to charitable activities undertaken by others				
Grants for:				
Gifts	850	-	850	750
Food Project	-	-	-	900
	<u>850</u>	<u>-</u>	<u>850</u>	<u>1,650</u>

CHRIST APOSTOLIC CHURCH LIVINGWORD CENTRE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

4 Transactions with related parties

The charity has no employees. The pastoral allowance is paid to Pastor S Lufadeju and is in respect of services and expenses on church pastoral matters, and not as a trustee.

No other amounts were paid or are payable to any trustee or to any person connected to them.

5 Movement of funds

	Balance at 01.10.20 £	Receipts £	Payments £	Transfers £	Balance at 30.09.21 £
General funds	17,562	29,871	(27,777)	-	19,657
	<u>17,562</u>	<u>29,871</u>	<u>(27,777)</u>	<u>-</u>	<u>19,657</u>
Restricted funds					
Make Lunch	-	2,000	(366)	-	1,634
	<u>-</u>	<u>2,000</u>	<u>(366)</u>	<u>-</u>	<u>1,634</u>
Total funds	<u>17,562</u>	<u>31,871</u>	<u>(28,143)</u>	<u>-</u>	<u>21,290</u>