

Treasurer's Report to the BJBSB PCC on the Finances for Year ending 31 December 2024

Attached is the Independent Examiners report on the financial records that have been kept on behalf of the PCC for Burton Joyce, Bulcote and Stoke Bardolph for the year ending 31st December 2024.

Also attached is the Balance Sheet and Financial Statement for the year. More detailed costs are available upon request.

There has been a slight decrease in giving, both planned and collections. Church attendance has remained fairly static. The church made an increase in its Parish Share, and there has been a small decrease in church and premises lettings. As a result of this years results, Parish Share has been reduced, and a view will be taken towards the end of the year on the final figure.

The results of the above give a decrease in unrestricted income of circa £6,000, and a similar increase in unrestricted costs. The net result is a reduction of circa £17.5k in unrestricted funds.

Designated funds (chair fund) has seen an increase of £5,000. Invested Restricted Funds held in shares have fared worse than last year and interest rates are stronger and therefore deposit accounts have done better. As a result, expenditure has marginally exceeded 'income' on Restricted funds.

In total, the balance sheet has reduced by circa £13.5k.

Despite the church continues to have the 'feel good' factor that breeds optimism going forward, although continued economic 'turbulence' will impact us all in the year ahead.

The treasurer is grateful for the help received from David Sheath for his continuing assistance. Also to Jo Foster for her support and advice. We wish her well in her 'retirement' from Trustee life. Thanks as well go to Chris Slack for his work in examining and reporting on the accounts. Chris has promptly set about examining the reports for the first time, and we are grateful for his input.

-Richard Rowe
Treasurer BJBSB PCC

PAROCHIAL CHURCH COUNCIL OF BURTON JOYCE WITH BULCOTE AND STOKE BARDOLPH

Financial Statement for the Year Ended 31 December 2024

Receipts and Payments Accounts

	2024				2023			
	Unrestricted Funds	Designated Funds	Restricted Funds	TOTAL 2024	Unrestricted Funds	Designated Funds	Restricted Funds	TOTAL 2023
RECEIPTS	£	£		£	£	£		£
Voluntary Receipts:								
Planned Giving	21,378			21,378	23,851			23,851
Collection at Services	6,441			6,441	7,359			7,359
All other Giving / Voluntary receipts	1,730	5,000		6,730	1,258			1,258
Gift Aid Recovered	4,428			4,428	4,990			4,990
	33,977	5,000	-	38,977	37,458	-	-	37,458
Activities for Generating Funds								
Donations	750			750	153			153
Investment income			15,633	15,633			10,201	10,201
Share value movement			2,331	2,331			8,781	8,781
Church activities / Hall Lettings	14,013			14,013	14,883			14,883
Other Receipts	-			-	2,000			2,000
	14,763	-	17,964	32,727	17,036	-	18,982	36,018
TOTAL RECEIPTS	48,740	5,000	17,964	71,704	54,494	-	18,982	73,476
PAYMENTS								
Church Activities								
Diocesan Parish Share Contribution	50,540			50,540	42,460			42,460
Ministry and Staffing Costs	262			262	178			178
Church Running Costs	9,039		7,592	16,631	6,450	3,324	17,248	27,022
Premises Running Costs	2,131		1,666	3,797	3,013			3,013
Mission Giving	-			-	-			-
Insurance	3,996		1,332	5,328	3,761		1,301	5,062
Cost of Generating Funds	282			282	256			256
Licence Fees	-		683	683	127			127
General Costs inc church structural repai	96		7,625	7,721	4,214			4,214
TOTAL PAYMENTS	66,346	-	18,898	85,244	60,459	3,324	18,549	82,332
RECEIPTS over PAYMENTS	(17,606)	5,000	(934)	(13,540)	(5,965)	(3,324)	433	(8,856)

Independent examiner's report to the trustees of the Parochial Church Council of St Helen's, Holy Trinity and St Luke's.

I report to the trustees on my examination of the accounts for the year ended 31 December 2024.

Responsibilities and basis of report

As the Charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The gross income exceeded £25,000, necessitating a review and was less than £250,000 and so the Receipts & Payments method of accounting (rather than the Accruals method) has been used.

I have completed my examination of the accounts presented to me and the financial position at 31.12.24 is summarised as follows. I am satisfied that the financial statements present an accurate view of the Churches' financial position at the end of the year and the financial activities during the year. No material matters have come to my attention.

Furthermore, I am satisfied that the Church's finances present a going concern and that outstanding liabilities can be met from funds.

The unrestricted fund stands at £23 k, of which £15k is "set aside" as an operational reserve to be used as a last resort.

I have copied the reports into this document below so as to avoid any alterations to this independent report.

BURTON JOYCE WITH BULCOTE AND STOKE BARDOLPH PCC			
Financial Statements for the Year ending 31. December 2024			
Balance Sheet at 31 December 2024			
	2024	2023	Movement
	£	£	£
CURRENT ASSETS			
CCLA			
Holy Trinity Driver Trust Shares	92,295.60	90,421.20	1,874.40
Holy Trinity Daw's Trust Shares	11,561.35	11,302.65	258.70
Holy Trinity Driver Trust Deposit	125,276.75	116,553.66	8,723.09
Holy Trinity Daw's Trust Deposit	16,964.98	24,868.88	-7,903.90
St Helen's Driver Trust Deposit	26,722.59	32,830.37	-6,107.78
St Helen's Extension Trust Deposit	63,322.09	65,892.64	-2,570.55
Chancel Shares	402.57	393.56	9.01
Chancel Deposit	260.31	236.71	23.60
Bank Accounts			
No 1 Nat West Bank Account	8,853.64	11,176.27	-2,322.63
No 2 Nat West Bank Account	9,723.66	13,057.46	-3,333.80
Less Funds held in No.2 a/c 'Owed as Agent'	(7,430.41)	(5,240.64)	-2,189.77
TOTAL NET ASSETS	347,953.13	361,492.76	-13,539.63
PARISH FUNDS			
Unrestricted	23,344.54	40,949.69	-17,605.15
Restricted	319,608.59	320,543.07	-934.48
Designated funds held in No. 2 a/c	5,000.00	-	5,000.00
TOTAL FUNDS	347,953.13	361,492.76	-13,539.63
NOTE:-			
Residual Restricted and Designated Funds Money held in No 2 A/C			
Holy Trinity Driver Trust	-796.34	-197.95	-598.39
Holy Trinity Daws Trust	-3402.09	-9540.97	6,138.88
St Helen's Driver Trust	-3957.50	-7850.36	3,892.86
St Helen's Extension Trust	-9041.72	-6068.02	-2,973.70
St Helen's Church Chair Fund	5000.00	0.00	5,000.00
St Helens Co-op Toddler and Community Fund	0.00	1700.70	-1,700.70
Total	(12,197.65)	(21,956.60)	9,758.95
PARISH FUNDS values have been adjusted to reflect the above			

PAROCHIAL CHURCH COUNCIL OF BURTON JOYCE WITH BULCOTE AND STOKE BARDOLPH								
Financial Statement for the Year Ended 31 December 2024								
Receipts and Payments Accounts	2024				2023			
	Unrestricted	Designated	Restricted	TOTAL	Unrestricted	Designated	Restricted	TOTAL
RECEIPTS	Funds	Funds	Funds	2023	Funds	Funds	Funds	2023
Voluntary Receipts:	£	£		£	£	£		£
Planned Giving	21,378			21,378	23,851			23,851
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I would like to thank Richard Rowe for his help and for presenting a clear, accurate and well documented set of accounts.

Signed: (by e mail) *C J Slack*

Name: Christopher James Slack (A.A.T.)

Address: Fackley Cottage, 3 The Park, Teversal, Nottinghamshire, NG17 3JW

Date: 21.4.25