

Independent Examiner's report to the trustees of the Parochial Church Council of St Helen's, Holy Trinity and St Luke's.

I report to the trustees on my examination of the accounts for the year ended 31 December 2022.

Responsibilities and basis of report

As the Charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The gross income exceeded £25,000, necessitating a review and was less than £250,000 and so the Receipts & Payments method of accounting (rather than the Accruals method) has been used.

I have completed my examination of the accounts presented to me and the financial position at 31.12.22 is summarised as follows. I am satisfied that the financial statements present an accurate view of the Churches' financial position at the end of the year and the financial activities during the year. No material matters have come to my attention.

Furthermore, I am satisfied that the Church's finances present a going concern and that outstanding liabilities can be met from funds.

The unrestricted fund stands at £48k, of which £15k is "set aside" as an operational reserve to be used as a last resort.

£k

SOFA for the year ending 31.12.2022

	UR	D	R	Total
Receipts	55		-2	53
Expenditure	56	4	9	69
Fund balancing item				
Surplus/(deficit) in year	-1	-4	-11	-16

UR=Unrestricted

D=Designated

R=Restricted

		2021	2022	Movement
Assets and liabilities:				
HT	Driver Trust Shares	94	83	
HT	Daw's Trust Shares	12	10	
HT	Driver deposit	107	111	
HT	Daw's deposit	23	24	
St H	Driver deposit	31	32	
St H incl St L and HT	Extension deposit	63	64	
Chancel Shares		0	0	
Chancel deposit		0	0	
Bank: No 1		14	31	
Bank: No 2		42	18	
	Less owed as agent		-2	
		386	370	-16

Represented by:

Unrestricted	48	47	-1
Restricted funds	331	320	-11
Designated Funds: OCH & hall mangers' fund	7	3	-4
	386	370	-16

Details of movements on each fund to be provided by R Rowe

The funds are represented by cash and investments which have been checked and verified against bank and investment statements.

A sample review of payments was carried out and supporting source documents and approval was checked.

Comments:

- Hall hire invoices should be numbered consecutively and not by date to ensure completeness of the invoicing process and collection of hall hire fees.
- The card collection company "Goodbox" is in administration and on discussion it appears that a maximum of £50 may be but is unlikely to be at risk. This is not material and would not appear in the accounts until next financial year.
- Arrangements for paid work should be documented in a "current contracts/arrangements" file.
- There has been no VAT claim under the Listed Places of Worship Grant scheme; Richard will investigate if there have been any qualifying expenses in 2022.
- The uncertain future of the Carnarvon Rooms may see a reduction in income which would be somewhat offset by a reduction in costs.

-Cash assets may be better invested in deposit accounts now that interest rates have increased.

Generally, the process of recording financial transactions continues to improve and the next steps may be to simplify processes further. For instance the Restricted Funds do not necessarily have a 1-1 correlation with the bank and deposit accounts and share holdings. The point of a Balance sheet is to record net assets and then show how these assets are represented by Funds. Consideration should

be given to amalgamating the funds to simplify their use and accounting. The new Charities bill will facilitate this by making it easier to “free up/transfer” Restricted donations.

Finally, I would like to thank Richard Rowe for his help and for presenting a clear, accurate and well documented set of accounts.

Signed: (by e mail)

Name: Sally Luther ACMA, ACT.

Address: 23, Whitfield, Stanford in the Vale, Oxon. SN7 8FL

Date: 7.03.2023

Treasurer's Report to the BJBSB PCC On The Financial Statement 2022

Attached are the Balance Sheet and Financial Statement for the year ending 31st December 2022, together with more detailed accounts of income and expenditure.

The year has seen an increase in giving as a result of increased church attendance, and although 'extraordinary' donations were less than last year, the church has been able to increase its Parish Share, and also been able to make mission giving payments in excess of £3,000. The net result has been a very small erosion (£875) of available funds.

Invested Restricted Funds held in shares have not fared well in the current economic climate, although interest rates are stronger and therefore deposit accounts have, and will continue to, improve.

The church has a 'feel good' factor that breeds optimism for next year, although economic pressures will continue to impact on both income and costs.

The treasurer is grateful for the help received from David Sheath, both in handing the accounts over in 'good order' and for his continuing assistance. Also to Jo Foster for her support and advice. Thanks as well go to Sally Luther for her work in examining, reporting and commenting on the accounts.

BURTON JOYCE WITH BULCOTE AND STOKE BARDOLPH PCC

Financial Statements for the Year ending 31. December 2022

Balance Sheet at 31 December 2022

	2022	2021	Movement
	£	£	
CURRENT ASSETS			
CCLA			
Holy Trinity Driver Trust Shares	82,645.60	93,546.80	-10,901.20
Holy Trinity Daw's Trust Shares	10,330.70	11,693.35	-1,362.65
Holy Trinity Driver Trust Deposit	110,511.55	106,630.10	3,881.45
Holy Trinity Daw's Trust Deposit	23,793.77	23,179.02	614.75
St Helen's Driver Trust Deposit	31,810.86	31,397.90	412.96
St Helen's Extension Trust Deposit	63,846.42	63,017.58	828.84
Chancel Shares	359.71	407.16	-47.45
Chancel Deposit	218.82	205.32	13.50
Bank Accounts			
No 1 Nat West Bank Account	30,943.01	13,909.88	17,033.13
No 2 Nat West Bank Account	18,087.64	41,995.14	-23,907.50
Less Funds held in No.2 a/c 'Owed as Agent'	(2,199.02)		-2,199.02
TOTAL NET ASSETS	<u>370,349.06</u>	<u>385,982.25</u>	-15,633.19
PARISH FUNDS			
Unrestricted	46,915.43	47,790.60	-875.17
Restricted	320,109.63	331,179.65	-11,070.02
Designated funds held in No. 2 a/c	3,324.00	7,012.00	-3,688.00
TOTAL FUNDS	<u>370,349.06</u>	<u>385,982.25</u>	-15,633.19

NOTE:-

Residual Restricted and Designated Funds Money held in No 2 A/C

Holy Trinity Driver Trust	66.55
Holy Trinity Daws Trust	-2706.84
St Helen's Driver Trust	-3107.09
St Helen's Extension Trust	-1798.46
St Helen's Hall Management Fund	3324.00
St Helens Co-op Toddler & Community Fund	4138.04
Total	<u>(83.80)</u>

PARISH FUNDS values have been adjusted to reflect the above

Current Assets held by CCLA and CBFI All Restricted Trust Funds 31 December 2022																			Restricted and Designated Funds held in No. 2 Account					All Funds
Notes	Location of Assets	Where Held	Fund A/C No	CCLA 2022 Opening Balance	Trust Funds Interest 2022	Funds Added 2022	Trust Funds Transferred To No 2 A/C	Share Value Movement	CCLA Fund Expenditure 2022	CCLA 2022 Closing Balance	CCLA 2022 Fund Movement	No. 2 A/c Opening Balance 01 Jan 22	No. 2 A/c Funds Added 2022	No. 2 A/c Expenditure 2022	Transferred from CCLA	No. 2 A/c Closing Balance 31 Dec 22	No. 2 A/c Movement 2022	Fund Closing Balance 31 Dec 22						
	Trust Funds (Holy Trinity)																							
	Diver Deposit	CCLA	638135001D	106,630.10	3,881.45					110,511.55	3,881.45	140.47		73.92		66.55	(73.92)	110,578.10						
1	Diver Shares (Holy Trinity)	CCLA	638135003S	93,546.80				(10,901.20)		82,645.60	(10,901.20)					-		82,645.60						
	Geoffrey Daws Trust Deposit	CCLA	638135002D	23,175.02	614.75					23,789.77	614.75	70.16		2,777.00		(2,706.84)	(2,777.00)	21,086.93						
1	Geoffrey Daws Trust Shares	CCLA	638135002S	11,693.35				(1,362.65)		10,330.70	(1,362.65)					-		10,330.70						
	Trust Funds (St. Helen's)																							
	Diver Deposit	CCLA	638063002D	31,397.90	412.96					31,810.86	412.96	891.79		3,995.88		(3,107.09)	(3,995.88)	28,703.77						
1	Chancel Shares	CBFI	138001682S	407.16				(47.45)		359.71	(47.45)					-		359.71						
	Chancel Deposit	CBFI	138002117D	205.32	13.50					218.82	13.50					-		218.82						
	Extension Fund. (Multiple funds. See Below)	CCLA	638063001D	63,017.58	828.84					63,846.42	828.84	-	-	1,798.46	-	(1,798.46)	(1,798.46)	62,047.96						
	Co-op Toddlers and Community Fund	No.2 a/c		-									4,568.92	430.88		4,138.04	4,138.04	4,138.04						
	Totals			330,077.23	5,751.50	-	-	(12,311.30)	-	323,817.43	(6,559.80)	1,102.42	4,568.92	9,079.14	-	(3,407.80)	(4,510.22)	320,109.63						
	Held Within St. Helen's Extension Fund	CCLA	638063001D																					
	Anonymous Trust (Holy Trinity)		Ditto	5,014.00	65.95					5,079.95	65.95					-		5,079.95						
	Dr. Roger Godfrey Trust (Holy Trinity)		Ditto	1,003.01	13.19					1,016.20	13.19					1,016.20	-	1,016.20						
	"Howe"		Ditto	19,611.04	257.93					19,868.97	257.93			447.48		(447.48)	(447.48)	19,421.49						
	"Pinnckney"		Ditto	3,757.91	48.43					3,807.34	48.43					-		3,807.34						
	"Allen"		Ditto	1,801.98	23.70					1,825.68	23.70					-		1,825.68						
	"Organ"		Ditto	1,356.94	17.85					1,374.79	17.85			144.00		(144.00)	(144.00)	1,230.79						
	"Choir Vestments"		Ditto	737.00	9.69					746.69	9.69					-		746.69						
	"Trevor Bonnington"		Ditto	1,002.94	13.19					1,016.13	13.19					-		1,016.13						
	"Bethy Crowshaw"		Ditto	1,002.94	13.19					1,016.13	13.19			211.98		(211.98)	(211.98)	804.15						
	"Margaret Exley Trust"		Ditto	28,116.64	343.50					28,460.14	343.50			887.00		(887.00)	(887.00)	25,573.14						
	Trevor Bonnington (St. Luke's)		Ditto	409.95	5.39					415.34	5.39			108.00		(108.00)	(108.00)	307.34						
	Louise Bethell (St. Luke's)		Ditto	1,203.23	15.83					1,219.06	15.83					-		1,219.06						
	Totals			63,017.58	828.84	-	-	-	-	63,846.42	828.84	-	-	1,798.46	-	(1,798.46)	(1,798.46)	62,047.96						
	Designated Funds St. Helens																							
	Hall Management Fund	No.2 a/c										7,012.00		3,688.00		3,324.00	(3,688.00)	3,324.00						

Notes 1.....Fund Movements are Unrealised

PAROCHIAL CHURCH COUNCIL OF BURTON JOYCE WITH BULCOTE AND STOKE BARDOLPH

Financial Statement for the Year Ended 31 December 2022

Receipts and Payments Accounts	2022				2021		
	Unrestricted Funds	Designated Funds	Restricted Funds	TOTAL 2022	Unrestricted Funds	Restricted Funds	TOTAL 2021
RECEIPTS	£	£		£	£	£	
Voluntary Receipts:							
Planned Giving	22,216			22,216	20,912		20,912
Collection at Services	6,649			6,649	4,080		4,080
All other Giving / Voluntary receipts	2,083			2,083	4,881	8,000	12,881
Gift Aid Recovered	7,810			7,810	5,798		5,798
	38,758	-	-	38,758	35,671	8,000	43,671
 Activities for Generating Funds							
Donations	3,260		4,569	7,829	18,563		18,563
Investment income			5,751	5,751		16,793	16,793
Share value movement			(12,311)	(12,311)			
Church activities / Hall Lettings	13,380			13,380	3,947		3,947
Other Receipts				-	377		377
				-			
	16,640	-	(1,991)	14,649	22,887	16,793	39,680
 TOTAL RECEIPTS	55,398	-	(1,991)	53,407	58,558	24,793	83,351
 PAYMENTS							
Church Activities							
Diocesan Parish Share Contribution	39,960			39,960	31,200		31,200
Ministry and Staffing Costs	2,996			2,996	3,456		3,456
Church Running Costs	3,657	3,688	8,167	15,512	4,378	14,526	18,903
Hall Running Costs	1,391			1,391	1,616	988	2,604
Mission Giving	3,000			3,000	-		-
Insurance	4,141		912	5,053	4,922		4,922
Cost of Generating Funds	755			755	-		-
Licence Fees	373			373	410		410
				-			
 TOTAL PAYMENTS	56,273	3,688	9,079	69,040	45,982	15,514	61,496
 RECEIPTS over PAYMENTS	(875)	(3,688)	(11,070)	(15,633)	12,575	9,279	21,855

Notes	RECEIPTS – UNRESTRICTED	2022	2021
	Regular Giving – Direct Debit	22216.00	20451.00
	Regular Giving – Envelopes	0.00	460.50
	Open Plate Collection – GASDS	6648.62	4080.00
	Donations	3260.27	18562.81
	Gift Aid Recovered	7810.17	5798.45
	Churches Income	1146.95	432.50
	Church Centre Income	3112.50	1128.00
	Camaron Room Income	5212.50	1458.75
	Old Church Hall Income	585.00	927.50
	Church Fees – Payable to PCC	3323.00	3918.00
	Coffee Chit Chat	1170.85	261.20
	Tea / Coffee – After Services	603.30	116.09
	Specific Fund Raising	308.40	140.00
	Gas Rebate	0.00	16.91
	Electricity Rebate	0.00	703.12
	CR Alarm Rebate	0.00	82.00
	BT Rebate Camaron Room	0.00	21.02
	TOTAL UNRESTRICTED INCOME	55397.56	58557.85

Notes	PAYMENTS – UNRESTRICTED	TOTAL	
	Diocesan Parish Share	39,960.00	31,200.00
	Ministry Costs / Expenses	129.92	342.04
	Church / Yard Maintenance	164.61	277.98
	Services Inc. Organists	6.75	54.74
	Parish Administrator	2,640.00	2,640.00
	Church Centre Maintenance	4.50	
	Camaron Room Maintenance	-	
	Old Church Hall Maintenance	-	94.58
	Insurance	4,141.54	4,922.37
	Utility Bills – Churches	3,080.09	3,342.20
	Utility Bills – Camaron Room	1,215.00	577.20
	Utility Bill – Old Church Hall	175.62	731.96
	Camaron Room Phone	-	231.97
	Service Sheets – Stationery etc.	12.06	346.87
	Miscellaneous charges	388.60	390.18
	Copyright Licence / Misc/music	372.89	410.33
	Fund Raising Costs	378.34	
	Mission Giving	3,000.00	
	Legal Costs. (Ruth Strong)	-	
	Goodbox costs	376.56	
	Stand In Minister Costs (AA sabbatical)	226.25	
	TOTAL UNRESTRICTED PAYMENTS	56272.73	45562.42