

SOUL61

England & Wales · Charity number 1144249

Details

Status	Registered
Legal form	Charitable company
Company number	07705162
Registered	2011-10-12
Register	View on the Charity Commission register

Contact

Address	5 Greycaine Road Watford WD24 7GP
Phone	01923204200
Email	info@soul61.co.uk
Website	www.soul61.co.uk

Activities

Objects: TO ADVANCE THE CHRISTIAN RELIGION IN THE UNITED KINGDOM AND THROUGHOUT THE WORLD.

Activities: Soul61 is a leadership identification, training and development trust. It's aimed at young people and established in Watford, Hertfordshire. The goal of the trust is to identify and train future Christian leaders and to offer opportunities for leadership. It's to demonstrate the gospel and to serve the community.

Classification

- **How:** Other Charitable Activities
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£2,616	£207,744	-	-
2023-08-31	£47,558	£93,375	-	-
2022-08-31	£45,625	£121,404	-	-
2021-08-31	£20,276	£128,638	-	-
2020-08-31	£292,952	£425,084	-	-

Trustees

Name	Role	Appointed
Becka Ricketts		2021-06-22
Rev Andrew Gardner		2023-04-20
Steve Walker		2023-06-14

SOUL61

England & Wales - Charity number 1144249

Accounts

Registered Charity no. 1144249
Registered Company no. 07705162

Soul61
(Company Limited by Guarantee)

Trustees Annual Report and Accounts

Year Ended 31st August 2023



Soul61

Year Ended 31st August 2023

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Soul61

Year Ended 31st August 2023

Legal and Administrative Information

Reference

The Charity is called "Soul61". The organisation is registered with the Charity Commission for England and Wales and Companies House, registered on the 14 July 2011.

Registered Charity Number 1144249

Registered Company Number 07705162

Registered Office Unit 5
Greycaine Road
Watford
WD24 7GP

Website www.soul61.co.uk

The Trustees and Directors

Ms R Ricketts	
Mr S Walker	<i>Appointed 14 June 2023</i>
Rev A Gardner	<i>Appointed 20 April 2023</i>
Mr D Saunderson	<i>Resigned 31 March 2023</i>
Rev A Croft	<i>Resigned 9 June 2023</i>
Rev M Pilavachi	<i>Resigned 4 April 2023</i>
Mrs A Martin	<i>Resigned 9 June 2023</i>

Primary Bankers

Lloyds Bank
25 Gresham Street
London
EC2V 7HN

Independent Examiner

Nigel Wyatt BSC FCA
Wyatt & Co Chartered Accountants
125 Main Street
Garforth
Leeds
LS25 1AF

Soul61

Year Ended 31 August 2023

Trustee's Annual Report

The Trustees, who are also the Directors of the charity for the purpose of company law, present their report and accounts for the year ended 31 August 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, applicable law and the requirements of FRS 102 and the associated Charities SORP. The Charity has adopted FRS 102 with effect from 1 January 2019.

Charity overview, structure and governance

Soul61 is a company limited by guarantee (registered company number 07705162) incorporated in England and Wales on 14 July 2011 and registered as a charity in England and Wales (registered charity number 1144249). The governing document is in the form of a Memorandum and Articles of Association. Under these documents, the Charity has the power to make any investment that the Trustees see fit.

The ultimate responsibility for Soul61 lies with the Trustees.

Trustees and management

The Trustees do not receive any reimbursements for their role as trustees. Trustees are appointed who support the principles and values of Soul61. New trustees appointed during the year were given relevant information on the current situation of Soul61 and directed to Charity Commission guidance on the responsibilities of being a Trustee. Additional information may be given depending on the particular needs of the individual.

The Trustees met regularly during the year, with additional communication by email as needed. Meetings covered operational activities and finances during the first half of the year, and subsequently addressed matters arising due to the safeguarding investigation and its consequences.

Until April 2023, Mike Pilavachi and Andy Croft were both trustees and were actively involved in running Soul61 activities. Usual day-to-day activities ceased May 2023.

Related parties

Soul Survivor Watford and Soul Survivor Limited

During the year, Soul Survivor Watford Church and Soul Survivor Limited were related parties by virtue of having trustees in common. This ceased to be the case from June 2023.

Charity's activities

During the year, Soul61's primary goal was to identify, train and support Christian leaders.

Public benefit statement

The Trustees have given due consideration to the Public Benefit requirement. The Board considers that the activities of the Charity provided public benefit to the course participants who received subsidised training and teaching, to the people who benefitted from projects and events supported by students on work placement, and indirectly as the students took their experience to skills in their future roles. The activities of the Charity were paused in May 2023.

Soul61

Year Ended 31 August 2023

Trustee's Annual Report

Achievements and performance during the year

A small intake of students began a course in October 2022. Following the launch of the safeguarding investigation into Mike Pilavachi, the course was ended in May 2023 with a full refund of fees.

Future plans

In July 2024 the Board formally began the process of winding up the charity and does not expect there to be any activities except for those necessary to close.

Grants made during the year

The Charity made no grants during the year.

Events after the balance sheet date

During the year, the Trustees were notified that the Church of England National Safeguarding Team (NST) were conducting a safeguarding investigation into Mike Pilavachi, who was at the time a trustee and course leader of Soul61. In light of the ongoing investigation, it was decided to terminate the course and fully refund all student fees. All other activities were paused for the foreseeable future.

In September 2023, the NST concluded that the allegations into Mike Pilavachi's behaviour were substantiated and that *"he used his spiritual authority to control people and that his coercive and controlling behaviour led to inappropriate relationships, the physical wrestling of youths and massaging of young male interns."*

The Soul61 Board issued a statement apologising to all those who had been impacted by Mike Pilavachi's behaviour and co-commissioned, with Soul Survivor Watford and Soul Survivor Limited, an independent KC review into the allegations made and the lessons to be learned.

The Board concluded that it would not be feasible or appropriate for Soul61 to continue in operation and that the charitable objects would be better served by other organisations with similar aims. In July 2024, it was formally agreed that the only remaining actions for the Board were the disbursement of the remaining funds in line with the charitable objects to advance the Christian religion in the United Kingdom and around the world as well as to follow the due process required to wind up the charitable company.

Going Concern

As the Trustees have concluded that they will seek to dissolve the Company and the Charity, the organisation is deemed not to be a going concern.

Reserves policy

The Charity holds free reserves and a number of restricted funds. No funds were in deficit at the year-end or have fallen into deficit subsequently.

At the year-end Soul 61 held £176,639 of unrestricted reserves.

The Charity does not hold reserves on behalf of other organisations and the trustees are responsible for the allocation of all funds.

The Charity's previous reserves policy was to aim to hold free reserves equivalent to at least 3-6 months of operating expenditure based on normal levels of activity. The Trustees consider that the reserves held for the year end are sufficient to allow winding up of the Charity on a solvent basis. The Trustees do not expect the Charity to be a going concern for twelve months from the signing of these financial statements.

Soul61

Year Ended 31 August 2023

Trustee's Annual Report

Financial review

Student income was £nil during the year after accounting for refund of fees due to early cessation of the course. Expenses related to course costs for the first months of the course, and unavoidable costs for the second half of the year. Consequently, there was net expenditure of £53,903 against the general funds of the charity, for the charity to continue in operation.

Financial position at the year end	2023	2022
Unrestricted Funds	£176,639	£230,542
Restricted Funds	<u>£28,489</u>	<u>£20,403</u>
Total	£205,128	£250,945

Signed and approved on behalf of the board of Trustees



Trustee: R Ricketts

Date: 28/08/2024

Soul61

Year Ended 31st August 2023

Independent Examiners Report

I report to the Trustees on my examination of the financial statements of Soul61 ('the charity') for the year ended 31st August 2023.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 28/08/2024

Soul61

Year Ended 31st August 2023

Statement of Financial Activities

		2023		2022	
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Note	£	£	£	£
Income					
Donations and legacies		26,615	20,253	46,868	28,182
Charitable activities		-	690	690	17,443
Total Income	2	<u>26,615</u>	<u>20,943</u>	<u>47,558</u>	<u>45,625</u>
Expenditure					
Expenditure on charitable activities	3	<u>80,518</u>	<u>12,857</u>	<u>93,375</u>	<u>121,404</u>
Total Expenditure		<u>80,518</u>	<u>12,857</u>	<u>93,375</u>	<u>121,404</u>
Net income / (expenditure)		<u>(53,903)</u>	<u>8,086</u>	<u>(45,817)</u>	<u>(75,779)</u>
Net income and net movement in funds					
Total funds brought forward	10	230,542	20,403	250,945	326,724
Transfers	10	-	-	-	-
Total funds carried forward	10	<u>176,639</u>	<u>28,489</u>	<u>205,128</u>	<u>250,945</u>

All income and expenditure derive from continuing activities.

The statement is a combined Statement of Financial Activities and Income and Expenditure Account for the purposes of meeting both Companies Act and charity SORP reporting requirements.

Soul61

Year Ended 31st August 2023

Statement of Financial Position

	Note	2023 £	2022 £
Current assets			
Debtors	8	-	26,348
Cash at bank and in hand		212,121	334,228
		<u>212,121</u>	<u>360,576</u>
Creditors: amounts falling due within one year	9	<u>6,993</u>	<u>13,350</u>
Net current assets		<u>205,128</u>	<u>347,226</u>
Net assets	11	<u>205,128</u>	<u>347,226</u>
Funds of the charity			
Restricted funds	10	28,489	20,403
Unrestricted funds	10	176,639	230,542
		<u>176,639</u>	<u>230,542</u>
Total charity funds		<u>205,128</u>	<u>250,945</u>

Directors Responsibilities

The Directors are satisfied that for the year ended on 31st August 2023 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner. The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These Financial Statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

Name of Trustee:

R Ricketts

Signed on behalf of the Trustees:



Date of approval:

28/08/2024

Soul61

Year Ended 31st August 2023

Notes to the Financial Statements

1 Accounting Policies

Legal Status

The Charity is a company limited by guarantee and has no share capital. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per Trustee.

Basis of Preparation

The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (FRS 102), FRS 102, and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company.

Monetary amounts in these financial statements are rounded to the nearest £. Soul61 meets the definition of a public benefit entity under FRS 102. Assets and liabilities are recognised at historical cost.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the Trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from supporters are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the charity is not included in the accounts but is described in the Trustees Annual Report.
- Investment Income is included in the accounts when receivable.

Soul61

Year Ended 31st August 2023

Notes to the Financial Statements

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the Trustees' meetings and cost of any legal advice to Trustees on governance or constitutional matters.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

Going Concern

Following a decision in July 2024, the Board of Directors has actively begun the process of winding down the charity, aiming to formally close it at the most appropriate and practical point. At the time of signing the accounts, there was material uncertainty regarding the organization's ability to continue as a going concern due to this decision and the potential timing of the closure.

The accounts have been prepared on a going concern basis despite the uncertain timing of the organization's closure after the year-end. This approach remains the most practical and reasonable due to the nature of the assets held by the organization.

Soul61

Year Ended 31st August 2023

Notes to the Financial Statements

2 Analysis of Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations and legacies			
Donations from Soul Survivor Watford	13,500	-	13,500
Other donations	13,115	20,253	33,368
	<u>26,615</u>	<u>20,253</u>	<u>46,868</u>
Charitable activities			
Student fees for the Soul61 course	-	-	-
Church leaders ticket sales	-	690	690
	<u>-</u>	<u>690</u>	<u>690</u>
Total Income	<u>26,615</u>	<u>20,943</u>	<u>47,558</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations and legacies			
Donations from Soul Survivor Watford	14,750	-	14,750
Other donations	5,000	8,432	13,432
	<u>19,750</u>	<u>8,432</u>	<u>28,182</u>
Charitable activities			
Student fees for the Soul61 course	17,443	-	17,443
Church leaders ticket sales	-	-	-
	<u>17,443</u>	<u>-</u>	<u>17,443</u>
Total Income	<u>37,193</u>	<u>8,432</u>	<u>45,625</u>

Soul61

Year Ended 31st August 2023

Notes to the Financial Statements

3 Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Student housing costs, including general maintenance	22,152	-	22,152
Student allowance	10,240	-	10,240
International travel and subsistence for students	42,662	3,330	45,992
Pastoral support, course management, teaching fees	-	-	-
Support costs including governance costs	5,464	6,870	12,334
Church leader days	-	2,657	2,657
Grant to Dreaming the Impossible, Vineyard churches	-	-	-
Gift to Soul Survivor International	-	-	-
Total Expenditure	80,518	12,857	93,375

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Student housing costs, including general maintenance	39,607	-	39,607
Student allowance	640	-	640
International travel and subsistence for student	52,186	829	53,015
Pastoral support, course management, teaching fees	149	-	149
Support costs including governance costs	5,644	-	5,644
Church leader days	-	1,902	1,902
Grant to Dreaming the Impossible, Vineyard churches	-	20,000	20,000
Gift to Soul Survivor International	-	447	447
Total Expenditure	98,226	23,178	121,404

Soul61

Year Ended 31st August 2023

Notes to the Financial Statements

4 Summary analysis of expenditure and related income for charitable activities

	Soul61 course	Soul Survivor International	Church leader days	Other activities	Total Funds
	£	£	£	£	£
Direct costs	(74,507)	-	(9,527)	(4,158)	(88,192)
Support cost	(5,183)	-	-	-	(5,183)
Recovered in fees	-	-	690	-	690
Donations received	26,615	-	10,243	10,010	46,868
	<u>(53,075)</u>	<u>-</u>	<u>1,406</u>	<u>5,852</u>	<u>(45,817)</u>

	Soul61 course	Soul Survivor International	Church leader days	Other activities	Total Funds
	£	£	£	£	£
Direct costs	(92,582)	(447)	(1,902)	(20,829)	(115,760)
Support cost	(5,644)	-	-	-	(5,644)
Recovered in fees	17,443	-	-	-	17,443
Donations received	19,750	-	1,172	7,260	28,182
	<u>(61,033)</u>	<u>(447)</u>	<u>(730)</u>	<u>(13,569)</u>	<u>(75,779)</u>

5 Independent examination fees

Fees payable to the independent examiner for:

	2023	2022
	£	£
Independent examination and preparation of the financial statements	1,336	1,272

6 Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	-	427
Social security costs	-	107
Employer contributions to pension plans	-	-
	<u>-</u>	<u>533</u>

The average head count of employees during the year was as follows:

	2023	2022
Employee head count	-	-

Soul61

Year Ended 31st August 2023

Notes to the Financial Statements

Key Management Personnel

The Trustees consider that the Board of Trustees comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis.

7 Trustee remuneration, expenses and donations

None of the Trustees have been paid any remuneration or received any other benefits for their role as a Trustee of the charity.

During the year two trustees (2022: one) incurred an out of pocket expense of £4,367 (2022: £288) for travel expenses and accommodation.

During the year the total aggregated donations made to the charity by the Trustees were nil (2022: £5,000).

8 Debtors

	2023	2022
	£	£
Prepayments	-	26,348
	<u>-</u>	<u>26,348</u>

9 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade Creditors	1,355	-
Accruals and Deferred Income	5,638	13,350
	<u>6,993</u>	<u>13,350</u>

Soul61

Year Ended 31st August 2023

Notes to the Financial Statements

10 Analysis of Charitable Funds

Charitable Funds 2022/23

	1 Sep 2022 £	Income £	Expenditure £	Transfers £	31 Aug 2023 £
Unrestricted Funds					
General	230,542	26,615	(80,518)	-	176,639
Total Unrestricted	230,542	26,615	(80,518)	-	176,639
Restricted Funds					
Central Asia	18,608	10,010	(3,330)	-	25,288
Blessing Other Ministries	-	-	-	-	-
Church leader days	-	10,933	(9,527)	-	1,406
Soul Survivor International	1,795	-	-	-	1,795
Total Restricted	20,403	20,943	(12,857)	-	28,489
Total Funds	250,945	47,558	(93,375)	-	205,128

Charitable Funds 2021/22

	1 Sep 2021 £	Income £	Expenditure £	Transfers £	31 Aug 2022 £
Unrestricted Funds					
General	292,305	37,193	(98,266)	(730)	230,502
Total Unrestricted	292,305	37,193	(98,266)	(730)	230,502
Restricted Funds					
Central Asia	12,177	7,260	(829)	-	18,608
Blessing Other Ministries	20,000	-	(20,000)	-	-
Church leader days	-	1,172	(1,902)	730	-
Soul Survivor International	2,242	-	(447)	-	1,795
Total	34,419	8,432	(23,178)	730	20,403
Total Funds	326,724	45,625	(121,444)	-	250,905

Soul61

Year Ended 31st August 2023

Notes to the Financial Statements

Fund Descriptions

Restricted Funds

Blessing Other Ministries	Funds donated from Soul Survivor Ministries for the specific purpose of blessing other ministries and their work.
Central Asia	Donations made to specifically aid and support the persecuted church overseas.
Church leaders days	Funds restricted for the development of training days for leaders.
Soul Survivor International	Funds held on behalf of Soul Survivor International and its related activities.

11 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Current Assets	183,632	28,489	212,121
Creditors less than 1 year	(6,993)	-	(6,993)
	<u>176,639</u>	<u>28,489</u>	<u>205,128</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Current Assets	249,664	20,403	270,067
Creditors less than 1 year	(19,122)	-	(19,122)
	<u>230,542</u>	<u>20,403</u>	<u>250,945</u>

Soul61

Year Ended 31st August 2023

Notes to the Financial Statements

12 Related party transactions

The Charity has a close working relationship with Soul Survivor Watford (charity no.1184088). Mike Pilavachi was a trustee of both organisations until the 4 April 2023 and Andy Croft was a trustee of both organisations until June 2023.

Soul Survivor Watford made 9 monthly donations of £1,500 toward the work of Soul61 during the year. The total donations made to Soul61 during the year were £13,500 (2022: £14,750).

Soul Survivor Watford sometimes incurs expenditure on behalf of Soul61 which is recharged. The total of these costs was £34,351 (2022: £59,608). The nature of these expenses were mainly travel costs. At the end of the year the outstanding balance was £2,414 (2022 £11,198).

13 Events after the reporting period

In July 2024 it was formally agreed by the Trustees that the charitable objects of Soul61 would be better served by other organisations. From this date, all activities of the Charity will be towards the disbursement of funds and the winding up of the Charity.

SOUL61

England & Wales - Charity number 1144249

Accounts

Registered Charity no. 1144249
Registered Company no. 07705162

Soul61
(Company Limited by Guarantee)

Trustees Annual Report and Accounts
Year Ended 31st August 2022



Soul61

Year Ended 31st August 2022

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Year Ended 31st August 2022

Legal and Administrative Information

Reference

The Charity is called "Soul61". The organisation is registered with the Charity Commission for England and Wales and Companies House, registered on the 14 July 2011.

Registered Charity Number 1144249

Registered Company Number 07705162

Registered Office Unit 5
Greycaine Road
Watford
WD24 7GP

Website www.soul61.co.uk

The Trustees and Directors

Mr D Saunderson	<i>resigned 31 March 2023</i>
Rev A Croft	
Rev M Pilavachi	<i>resigned 4 April 2023</i>
Mrs A Martin	
Ms R Ricketts	
Rev A Gardner	<i>appointed 20 April 2023</i>

Primary Bankers Lloyds Bank
25 Gresham Street
London
EC2V 7HN

Independent Examiner Nigel Wyatt BSC FCA
Wyatt & Co Chartered Accountants
125 Main Street
Garforth
Leeds
LS25 1AF

Soul61

Year Ended 31 August 2022

Trustee's Annual Report

The Trustees, who are also the Directors of the charity for the purpose of company law, present their report and accounts for the year ended 31 August 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, applicable law and the requirements of FRS 102 and the associated Charities SORP. The Charity has adopted FRS 102 with effect from 1 January 2019.

Charity overview, structure and governance

Soul61 is a company limited by guarantee (registered company number 07705162) incorporated in England and Wales on 14 July 2011 and registered as a charity in England and Wales (registered charity number 1144249). The governing document is in the form of a Memorandum and Articles of Association. Under these documents, the Charity has the power to make any investment that the Trustees see fit.

The ultimate responsibility for Soul61 lies with the Trustees.

Trustees and management

The Trustees do not receive any reimbursements for their role as trustees. Trustees are appointed who have a relationship with Soul61 and support its principles and values. New trustees are given a copy of the Charity's Memorandum and Articles of Association, past accounts, budgets and forecasts, and information about current staff and activities. Additional information may be given depending on the particular needs of the individual.

The Trustees meet three to four times a year, with additional communication by email as needed. During these meetings they review progress against previous targets, including updates on financial position and forecasts.

Day to day management of activities is led by Mike Pilavachi and Andy Croft, supported by volunteers.

Related parties

Soul Survivor Watford

Mike, Ali and Andy are pastors of Soul Survivor Watford Church. Mike and Andy are trustees of Soul Survivor Watford Church.

Soul Survivor Limited

Mike and Andy are trustees of Soul Survivor Limited.

Charity's activities

Soul61's primary goal is to identify, train and support Christian leaders.

In addition, the Charity occasionally receives donations which can be gifted to other organisations to support their aims of advancing the Christian religion.

Soul61

Year Ended 31 August 2022

Trustee's Annual Report

Public benefit statement

The Trustees have given due consideration to the Public Benefit requirement and consider that the activities of the Charity provide public benefit directly to the course participants who received subsidised training and teaching during the year, directly to those who benefit from the projects and event that are supported by students on work placement, and indirectly, as the students take their experience and skills to their future roles.

Achievements and performance during the year

Five young leaders took part in the leadership course in 2021-22. They participated fully in the life of Soul Survivor Watford church, contributing to activities and events there. They were also able to undertake some domestic and international travel to support events in other churches.

The organisation began some exploratory work towards broadening activities from 'gap year' style programmes into short leadership days and conferences aimed at church leaders.

Future plans

A small Soul61 course began in October 2022 and is running along similar lines to 2021-22. Please refer to 'Events after the balance sheet date' below.

Grants made during the year

The Charity gave a grant of £20,000 to the Dreaming the Impossible (DTI) summer event for young people. The Charity had received this money from Soul Survivor Ministries for the purpose of 'blessing other ministries' and felt that the aims and values of DTI were similar with the aims of that organisation.

Events after the balance sheet date

In April 2023, the Trustees were notified that the Church of England National Safeguarding Team were conducting a safeguarding investigation into Mike Pilavachi. It was agreed that Mike should immediately step back from all activity with Soul61 while the investigation was ongoing. Mike also resigned as a Trustee.

The Soul61 Trustees are fully committed to supporting the investigation and are following the advice of the National Safeguarding Team in this regard. The ongoing nature of the investigation has created a number of uncertainties and all activities have been paused until the results of the investigation provide clarity about how best to proceed.

Due to the investigation and the capacity of the remaining team, the current course was ended with a full refund of student fees.

Soul61

Year Ended 31 August 2022

Trustee's Annual Report

Reserves policy

The Charity holds free reserves and a number of restricted funds. No funds were in deficit at the yearend or have fallen into deficit subsequently.

At the year-end Soul 61 held £230,542 of unrestricted reserves.

The Charity does not hold reserves on behalf of other organisations and the trustees are responsible for the allocation of all funds.

The Charity's previous reserves policy was to aim to hold free reserves equivalent to at least 3-6 months of operating expenditure based on normal levels of activity. As 'normal' activity has changed significantly, past operating expenditure is not an appropriate measure. The Trustees consider that the reserves held at the year-end is suitable for the planned level activity in the coming financial year. The trustees consider that the Charity will remain a going concern for a period of at least 12 months from the signing of the financial statements.

Financial review

Student income was £17,443 during the year. Expenses related to costs for 5 interns, and a grant issued to Dreaming the Impossible youth conference. Consequently, there was net expenditure of £121,404 against the general funds of the charity, which remain sufficient for the charity to continue in operation.

Financial position at the year end	2022	2021
Unrestricted Funds	£230,542	£292,305
Restricted Funds	<u>£20,403</u>	<u>£34,419</u>
Total	£250,945	£326,724

Signed and approved on behalf of the board of Trustees

Trustee: 

Date: 26/05/2023

Trustee Name: Ms R Ricketts

Soul61

Year Ended 31st August 2022

Independent Examiners Report

I report to the Trustees on my examination of the financial statements of Soul61 ('the charity') for the year ended 31st August 2022.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 25/05/2023

Soul61

Year Ended 31st August 2022

Statement of Financial Activities

		2022		2021	
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Note	£	£	£	£
Income					
Donations and legacies		19,750	8,432	28,182	20,076
Charitable activities		17,443	-	17,443	200
Total Income	2	<u>37,193</u>	<u>8,432</u>	<u>45,625</u>	<u>20,276</u>
Expenditure					
Expenditure on charitable activities	3	<u>98,226</u>	<u>23,178</u>	<u>121,404</u>	<u>128,638</u>
Total Expenditure		<u>98,226</u>	<u>23,178</u>	<u>121,404</u>	<u>128,638</u>
Net income / (expenditure)		<u>(61,033)</u>	<u>(14,746)</u>	<u>(75,779)</u>	<u>(108,362)</u>
Net income and net movement in funds					
Total funds brought forward	11	292,305	34,419	326,724	435,086
Transfers	11	(730)	730	-	-
Total funds carried forward	11	<u>230,542</u>	<u>20,403</u>	<u>250,945</u>	<u>326,724</u>

All income and expenditure derive from continuing activities.

The statement is a combined Statement of Financial Activities and Income and Expenditure Account for the purposes of meeting both Companies Act and charity SORP reporting requirements.

Soul61

Year Ended 31st August 2022

Statement of Financial Position

	Note	2022 £	2021 £
Current assets			
Debtors	8	26,348	5,846
Cash at bank and in hand		243,719	334,228
		<u>270,067</u>	<u>340,074</u>
Creditors: amounts falling due within one year	9	<u>19,122</u>	<u>13,350</u>
Net current assets		<u>250,945</u>	<u>326,724</u>
Net assets	12	<u>250,945</u>	<u>326,724</u>
Funds of the charity			
Restricted funds	11	20,403	34,419
Unrestricted funds	11	230,542	292,305
		<u>230,542</u>	<u>292,305</u>
Total charity funds		<u>250,945</u>	<u>326,724</u>

Directors Responsibilities

The Directors are satisfied that for the year ended on 31st August 2022 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner. The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These Financial Statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

Name of Trustee:

R Ricketts

Signed on behalf of the Trustees:



Date of approval:

26/05/2023

Soul61

Year Ended 31st August 2022

Notes to the Financial Statements

1 Accounting Policies

Legal Status

The Charity is a company limited by guarantee and has no share capital. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per Trustee.

Basis of Preparation

The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (FRS 102), FRS 102, and the Companies Act 2006. After due consideration of available information about the future, the accounts have been prepared on a going concern basis.

The financial statements are prepared in sterling, which is the functional currency of the company.

Monetary amounts in these financial statements are rounded to the nearest £. Soul61 meets the definition of a public benefit entity under FRS 102. Assets and liabilities are recognised at historical cost.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the Trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from supporters are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the charity is not included in the accounts but is described in the Trustees Annual Report.
- Investment Income is included in the accounts when receivable.

Soul61

Year Ended 31st August 2022

Notes to the Financial Statements

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the Trustees' meetings and cost of any legal advice to Trustees on governance or constitutional matters.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Soul61

Year Ended 31st August 2022

Notes to the Financial Statements

2 Analysis of Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations and legacies			
Donations from Soul Survivor Watford	14,750	-	14,750
Donations from Soul Survivor International	-	-	-
Other donations	5,000	8,432	13,432
	<u>19,750</u>	<u>8,432</u>	<u>28,182</u>
Charitable activities			
Student fees for the Soul61 course	17,443	-	17,443
	<u>17,443</u>	<u>-</u>	<u>17,443</u>
Other			
Other Income	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total Income	<u>37,193</u>	<u>8,432</u>	<u>45,625</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations and legacies			
Donations from Soul Survivor Watford	12,000	-	12,000
Donations from Soul Survivor International	-	3,356	3,356
Other donations	-	4,720	4,720
	<u>12,000</u>	<u>8,076</u>	<u>20,076</u>
Charitable activities			
Student fees for the Soul61 course	200	-	200
	<u>200</u>	<u>-</u>	<u>200</u>
Other			
Other Income	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total Income	<u>12,200</u>	<u>8,076</u>	<u>20,276</u>

Soul61

Year Ended 31st August 2022

Notes to the Financial Statements

3 Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Student housing costs, including general maintenance	39,607	-	39,607
Student allowance	640	-	640
International travel and subsistence for students	52,186	829	53,015
Pastoral support, course management, teaching fees	149	-	149
Support costs including governance costs and payroll	5,644	-	5,644
Church leader days	-	1,902	1,902
Grant to Dreaming the Impossible, Vineyard churches	-	20,000	20,000
Grant to Soul Survivor Watford	-	-	-
Gift to Soul Survivor International	-	447	447
Total Expenditure	<u>98,226</u>	<u>23,178</u>	<u>121,404</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Student housing costs, including general maintenance	26,729	-	26,729
Student allowance	-	-	-
International travel and subsistence for student	21	2,515	2,536
Pastoral support, course management, teaching fees	10,880	-	10,880
Support costs including governance costs and payroll	23,493	-	23,493
Grant to Soul Survivor Watford for building works	65,000	-	65,000
Grant to Soul Survivor Watford	-	-	-
Total Expenditure	<u>126,123</u>	<u>2,515</u>	<u>128,638</u>

Soul61

Year Ended 31st August 2022

Notes to the Financial Statements

4 Summary analysis of expenditure and related income for charitable activities

	Soul61 course	Soul Survivor International	Church leader days	Other activities	Total Funds 2022
	£	£	£	£	£
Direct costs	(92,582)	(447)	(1,902)	(20,829)	(115,760)
Support cost	(5,644)	-	-	-	(5,644)
Recovered in fees	17,443	-	-	-	17,443
Recovered in donations	19,750	-	1,172	7,260	28,182
	<u>(61,033)</u>	<u>(447)</u>	<u>(730)</u>	<u>(13,569)</u>	<u>(75,779)</u>

	Soul61 course	Soul Survivor International	Church leader days	Other activities	Total Funds 2021
	£	£	£	£	£
Direct costs	(37,630)	(1,114)	-	(66,401)	(128,639)
Support cost	(23,493)	-	-	-	-
Recovered in fees	200	-	-	-	200
Recovered in donations	-	3,356	-	4,720	8,076
	<u>(60,923)</u>	<u>2,242</u>	<u>-</u>	<u>(61,681)</u>	<u>(120,362)</u>

5 Independent examination fees

Fees payable to the independent examiner for:

	2022	2021
	£	£
Independent examination and preparation of the financial statements	1,272	1,200

6 Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	427	14,584
Social security costs	107	-
Employer contributions to pension plans	-	-
	<u>533</u>	<u>14,584</u>

The average head count of employees during the year was as follows:

	2022	2021
Course management	0	1

No employees received benefits of more than £60,000 during the year.

Soul61

Year Ended 31st August 2022

Notes to the Financial Statements

Key Management Personnel

The Trustees consider that the Board of Trustees comprise as the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis.

7 Trustee remuneration, expenses and donations

None of the Trustees have been paid any remuneration or received any other benefits for their role as a Trustee of the charity.

During the year one Trustee incurred an out of pocket expense of £288 for maintenance of the student accommodation (2021: nil).

During the year the total aggregated donations made to the charity by the Trustees was £5,000 (2021: nil). There were no conditions attached to the donations.

8 Debtors

	2022	2021
	£	£
Accounts receivable	-	-
Prepayments	26,348	5,846
	<u>26,348</u>	<u>5,846</u>

9 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade Creditors	1,350	-
Accruals and Deferred Income	17,772	13,350
	<u>19,122</u>	<u>13,350</u>

10 Deferred Income

	Opening	Deferred	Released	Closing
	£	£	£	£
Course Fee Income	12,150	5,373	12,150	5,373

By the year end £5,373 of income relating to Soul61 course fees had been received for the 2022/23 financial year. This income has been deferred as the entitlement to the income had not yet passed as the service of the course had not been carried out at the point of the year end.

Soul61

Year Ended 31st August 2022

Notes to the Financial Statements

11 Analysis of Charitable Funds

Charitable Funds 2021-2022

	1 Sep 2021 £	Income £	Expenditure £	Transfers £	31 Aug 2022 £
Unrestricted Funds					
General	292,305	37,193	(98,226)	(730)	230,542
Total Unrestricted	292,305	37,193	(98,226)	(730)	230,542
Restricted Funds					
Central Asia	12,177	7,260	(829)	-	18,608
Blessing Other Ministries	20,000	-	(20,000)	-	-
Church leader days	-	1,172	(1,902)	730	-
Soul Survivor International	2,242	-	(447)	-	1,795
Total Restricted	34,419	8,432	(23,178)	730	20,403
Total Funds	326,724	45,625	(121,404)	-	250,945

Charitable Funds 2020-2021

	1 Sep 2020 £	Income £	Expenditure £	Transfers £	31 Aug 2021 £
Unrestricted Funds					
General	406,228	12,200	(126,132)	-	292,305
Total Unrestricted	406,228	12,200	(126,132)	-	292,305
Restricted Funds					
Central Asia	8,858	4,720	(1,401)	-	12,177
Blessing Other Ministries	20,000	-	-	-	20,000
Soul Survivor International	-	3,356	(1,114)	-	2,242
Total	28,858	8,076	(2,515)	-	34,419
Total Funds	435,086	20,276	(128,647)	-	326,724

Soul61

Year Ended 31st August 2022

Notes to the Financial Statements

Fund Descriptions

Restricted Funds

Blessing Other Ministries	Funds donated from Soul Survivor Ministries for the specific purpose of blessing other ministries and their work.
Central Asia	Donations made to specifically aid and support the persecuted church overseas.
Church leaders days	Funds restricted for the development of training days for leaders.
Soul Survivor International	Funds held on behalf of Soul Survivor International and its related activities.

12 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Current Assets	249,664	20,403	270,067
Creditors less than 1 year	(19,122)	-	(19,122)
	<u>230,542</u>	<u>20,403</u>	<u>250,945</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Current Assets	305,655	34,419	340,074
Creditors less than 1 year	(13,350)	-	(13,350)
	<u>292,305</u>	<u>34,419</u>	<u>326,724</u>

Soul61

Year Ended 31st August 2022

Notes to the Financial Statements

13 Related party transactions

The charity has a close working relationship with Soul Survivor Watford (charity no. 1184088). During the year Andy and Mike were Trustees of both organisations and employees of Soul Survivor Watford.

Soul Survivor Watford made donations of £14,750 (2021: £12,000) to Soul 61 during the year.

Soul61 received a donation of £500,000 in an earlier year from a donor wishing to support the work of various Soul Survivor activities, although the donor did not specify any particular fund or activity, and it may be spent on Soul61 or Soul Survivor Watford activities. At the end of the year, £105,383 of this donation remains in the Soul61 unrestricted funds. These funds have been paid into Soul61 but may be allocated by the Soul61 trustees to activities run by Soul Survivor Watford.

During the year, no donations or grants (2021: £65,000) were made to Soul Survivor Watford.

Soul Survivor Watford sometimes incurs expenditure on behalf of Soul61 which is recharged. The total of these costs was £59,608 (2021: nil). The nature of these expenses was mainly travel costs, and the outstanding balance at the end of the year was £11,198 (2021: nil).

14 Events after the reporting period

In April 2023, the Trustees were notified that the Church of England National Safeguarding Team were conducting a safeguarding investigation into Mike Pilavachi. It was agreed that Mike should immediately step back from all activity with Soul61 while the investigation was ongoing. Mike also resigned as a Trustee.

The Soul61 Trustees are fully committed to supporting the investigation and are following the advice of the National Safeguarding Team in this regard. The ongoing nature of the investigation has created a number of uncertainties and all activities have been paused until the results of the investigation provide clarity about how best to proceed.

Due to the investigation and the capacity of the remaining team, the current course was ended with a full refund of student fees.

Per the disclosure requirements of the Charities SORP (FRS102), the estimated financial impact moving forward to the organisation of this charitable activity stopping is that no further course fee income or related donations will be received, and no direct expenses will be incurred for running the course. During the financial year 2022, the net expenditure of running the course was £60,133.

SOUL61

England & Wales - Charity number 1144249

Accounts

Registered Charity no. 1144249
Registered Company no. 07705162

Soul61
(Company Limited by Guarantee)

Trustees Annual Report and Accounts

Year Ended 31st August 2020



Soul61

Year Ended 31st August 2020

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Soul61

Year Ended 31st August 2020

Legal and Administrative Information

Reference

The Charity is called "Soul61". The organisation is registered with the Charity Commission for England and Wales and Companies House, registered on the 14 July 2011.

Registered Charity Number 1144249

Registered Company Number 07705162

Registered Office Unit 5
Greycaine Road
Watford
WD24 7GP

Website www.soul61.co.uk/

The Trustees and Directors Mr D Saunderson
Rev A Croft
Mrs E Biddulph *Resigned 15 October 2019*
Rev M Pilavachi
Mrs A Martin
Mrs R Ricketts *Appointed 22 June 2021*

Primary Bankers Lloyds Bank
25 Gresham Street
London
EC2V 7HN

Independent Examiner: Nigel Wyatt BSC FCA
Wyatt & Co Chartered Accountants
125 Main Street
Garforth
Leeds
LS25 1AF

Soul61

Year Ended 31st August 2020

Trustee's Annual Report

The trustees, who are also the directors of the charity for the purpose of company law, present their report and accounts for the year ended 31 August 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, applicable law and the requirements of FRS 102 and the associated Charities SORP. The Charity has adopted FRS 102 with effect from 1 September 2019.

Charity overview, structure and governance

Soul61 is a company limited by guarantee (registered company number 07705162) incorporated in England and Wales on 14 July 2011 and registered as a charity in England and Wales (registered charity number 1144249). The governing document is in the form of a Memorandum and Articles of Association. Under these documents, the Charity has the power to make any investment that the Trustees see fit.

The ultimate responsibility for Soul61 lies with the trustees.

Trustees and management

The trustees do not receive any reimbursements for their role as trustees. Trustees are appointed who have a relationship with Soul61 and support its principles and values. New trustees are given a copy of the Charity's Memorandum and Articles of Association, past accounts, budgets and forecasts, and information about current staff and activities. Additional information may be given depending on the particular needs of the individual.

The trustees meet three-four times a year, with additional communication by email as needed. During these meetings they review progress against previous targets, including updates on financial position and forecasts.

Mike, Ali and Andy also provided some of the teaching to the students and interns. The charity also employed two course assistants to manage the course, arrange further teaching and provide pastoral care for the students.

Related parties

Soul Survivor Watford

Mike, Ali and Andy are pastors of Soul Survivor Watford church.

Soul Survivor Limited

Andy and Ali were trustees of Soul Survivor Limited during the year, and Mike and Elizabeth Biddulph were employees of that company. Soul Survivor Limited wound down its activities at the end of 2019. Soul Survivor Watford church has now taken responsibility for Soul Survivor Limited and any new activities it may undertake. Andy and Mike are trustees of Soul Survivor Limited.

Soul61

Year Ended 31st August 2020

Trustee's Annual Report

Charity's activities

Soul61's primary goal is to identify and train future Christian leaders through the Soul61 course and through an intern programme. We believe that the Christian faith has a positive impact on the life of the nation. Leaders are trained to love, serve and lead others in the UK and around the world.

In addition, the Charity occasionally receives donations which can be gifted to other organisations to support their aims of advancing the Christian religion.

Public benefit statement

The Trustees have given due consideration to the Public Benefit requirement and consider that the activities of the Charity provide public benefit:

- Directly to course participants, who receive subsidised training and teaching during the year
- Directly to those who benefit from the projects that are supported by students on work placement
- Indirectly, as the students graduate from the course and take their experience and skills to their future roles

Achievements and performance during the year

During the year, the Charity provided gap year opportunities for 21 people, 18 as part of the Soul61 leadership course and 4 as interns who train alongside Mike.

Participants in the Soul61 course completed an application process and paid a fee of £6,500 per person before the course began. The fee contributes to the cost of accommodation, course management, teaching and pastoral care. The course costs were subsidised from general funds. Participants are asked to fund their own food and other costs during the year.

Interns are invited to the programme by Mike and are people he feels demonstrate strong leadership potential, and these places are funded by donations.

All of the students joined teaching and group sessions two days per week, which covers theology, leadership skills, Biblical studies, apologetics, church history, communication and presentation skills.

On non-teaching days the participants attended work placements including media, children's work and involvement with Sunday services at Soul Survivor Watford or placement churches. All participated fully in church and community life and grew in faith and maturity.

From March 2020, the activities of the course were severely restricted by the restrictions in place to manage to the spread of the COVID-19 pandemic. As far as possible, learning and community was maintained online, but the experience of the course was inevitably very different during the final term. The trust was proud of the resilience and positivity shown by the students during this period.

Soul61

Year Ended 31st August 2020

Trustee's Annual Report

Future plans

As the restrictions continued into the summer of 2020, the Trustees questioned the feasibility of running a course during 2020/21. Given the uncertainty, it was determined that the trust could not confidently offer a course for the year.

However, it is planned that a reduced Soul61 course will run in 2021/22, with smaller intake and reduced fees. The trustees will assess this approach and determine the best course structure for future years in the coming periods. The level of reserves held is sufficient to allow reduced activity during this period.

Grants made during the year

Decisions on allocation of grants are made by the trustees.

The Charity made grants of £250,000 to Soul Survivor Watford in support of extensions to the church building (£50,000) and to fund additional staff salaries (£200,000). The grants were made from a donation that was given to Soul61 on an unrestricted basis and with the donor's permission to fund projects outside of Soul61's core leadership course.

Reserves policy

The Charity aims to hold free reserves equivalent to 3-6 months of operating expenditure. The trustees consider that reserves at this level will provide sufficient time to make adjustments to the cost base or the income generation of the Charity in order to ensure continued trading.

The Charity holds free reserves and a number of designated funds. No funds were in deficit at the year end or have fallen into deficit subsequently.

The Charity does not hold reserves on behalf of other organisations and the Trustees are responsible for the allocation of all funds.

Based on the level of reserves held and the projected income and expenditure for the coming years, the Trustees consider that the Charity will remain a going concern for a period of at least 12 months from the signing of the financial statements.

Soul61

Year Ended 31st August 2020

Trustee's Annual Report

Financial review

Soul61 is bound to apply all income to further the aims of the charity. This ensures that our income is used to fund our activities, which benefit young leaders as specified in the objectives.

Income is received from the course fees paid by those attending the Soul61 course; support from Soul Survivor Limited and Soul Survivor Watford; and other donations.

It is the policy of the charity that unrestricted reserves which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

It is the policy of the charity that unrestricted reserves which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The balance on unrestricted reserves at 31 August 2020 was £401,408, which is equivalent to 26 month's spend (excluding grants) based on 2020 activity.

Signed and approved on behalf of the board of trustees



Trustee: David Saunderson

Date: 07/08/2021

Soul61

Year Ended 31st August 2020

Independent Examiners Report

I report to the trustees on my examination of the financial statements of Soul61 ('the charity') for the year ended 31st August 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

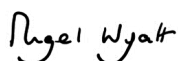
Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 09/08/2021

Soul61

Year Ended 31st August 2020

Statement of Financial Activities

		2020		2019
		Unrestricted Funds	Restricted Funds	Total Funds
	Note	£	£	Total funds £
Income				
Donations and legacies		141,732	33,605	175,338
Charitable activities	2	117,614	-	117,614
Other		-	-	-
Total Income		<u>259,346</u>	<u>33,605</u>	<u>292,952</u>
Expenditure				
Expenditure on charitable activities	3	<u>420,336</u>	<u>4,748</u>	<u>425,084</u>
Total Expenditure		<u>420,336</u>	<u>4,748</u>	<u>425,084</u>
Net income / (expenditure)		<u>(160,990)</u>	<u>28,858</u>	<u>(132,133)</u>
Net income and net movement in funds				
Total funds brought forward	11	567,218	-	567,218
Transfers	11	-	-	-
Total funds carried forward	11	<u>406,228</u>	<u>28,858</u>	<u>435,086</u>

All income and expenditure derive from continuing activities.

The statement is a combined Statement of Financial Activities and Income and Expenditure Account for the purposes of meeting both companies act and charity SORP reporting requirements.

Soul61

Year Ended 31st August 2020

Statement of Financial Position

	Note	2020 £	2019 £
Current assets			
Debtors	9	5,744	24,943
Cash at bank and in hand		435,109	596,922
		<u>440,853</u>	<u>621,865</u>
Creditors: amounts falling due within one year	10	<u>5,767</u>	<u>54,647</u>
Net current assets		<u>435,086</u>	<u>567,218</u>
Net assets	12	<u>435,086</u>	<u>567,218</u>
Funds of the charity			
Restricted funds	11	28,858	-
Unrestricted funds	11		
Unrestricted General		406,228	567,218
		<u>406,228</u>	<u>567,218</u>
Total charity funds		<u>435,086</u>	<u>567,218</u>

Directors Responsibilities

The Directors are satisfied that for the year ended on 31st August 2020 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner. The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These Financial Statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

Name of Trustee:

David Saunderson

Signed on behalf of the Trustees:

David Saunderson (v)

Date of approval:

07/08/2021

Soul61

Year Ended 31st August 2020

Notes to the Financial Statements

1 Accounting Policies

Legal Status

The Charity is a company limited by guarantee and has no share capital. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per trustee.

Basis of Preparation

The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (FRS 102), FRS 102, and the Companies Act 2006. After due consideration of available information about the future, the accounts have been prepared on a going concern basis.

The financial statements are prepared in sterling, which is the functional currency of the company.

Monetary amounts in these financial statements are rounded to the nearest £. Soul61 meets the definition of a public benefit entity under FRS 102. Assets and liabilities are recognised at historical cost.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a 'special offering' in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Soul61

Year Ended 31st August 2020

Notes to the Financial Statements

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees annual report.
- Investment Income is included in the accounts when receivable.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Liability Recognition

Abilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Soul61

Year Ended 31st August 2020

Notes to the Financial Statements

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Soul61

Year Ended 31st August 2020

Notes to the Financial Statements

2 Analysis of Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations and legacies			
Donations from Soul Survivor Watford	12,000	-	12,000
Donations from Soul Survivor Ministries	128,732	20,000	148,732
Allocation of collection taken during Soul Survivor events	-	-	-
Christian Youth Challenge Trust	-	-	-
YTL Utilities donation	-	-	-
Other donations	1,000	13,605	14,605
	<u>141,732</u>	<u>33,605</u>	<u>175,338</u>
Charitable activities			
Student fees for the Soul61 course	117,614	-	117,614
	<u>117,614</u>	<u>-</u>	<u>117,614</u>
Other			
Other Income	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total Income	<u>259,346</u>	<u>33,605</u>	<u>292,952</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations and legacies			
Donations from Soul Survivor Watford	12,000	-	12,000
Donations from Soul Survivor Ministries	15,000	-	15,000
Allocation of collection taken during Soul Survivor events	30,972	-	30,972
Christian Youth Challenge Trust	-	-	-
YTL Utilities donation	500,000	-	500,000
Other donations	2,107	-	2,107
	<u>560,079</u>	<u>-</u>	<u>560,079</u>
Charitable activities			
Student fees for the Soul61 course	110,530	-	110,530
	<u>110,530</u>	<u>-</u>	<u>110,530</u>
Other			
Other Income	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total Income	<u>670,609</u>	<u>-</u>	<u>670,609</u>

Soul61

Year Ended 31st August 2020

Notes to the Financial Statements

3 Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Student housing costs, including general maintenance	85,827	-	85,827
Intern allowance	10,765	-	10,765
International travel and subsistence for interns	35,943	4,748	40,691
Pastoral support, course management, teaching fees	2,916	-	2,916
Support costs including payroll	34,003	-	34,003
Grant to Soul Survivor Watford for building works	50,000	-	50,000
Grant to Soul Survivor Watford	200,882	-	200,882
Grant to Soul Survivor for filming	-	-	-
Grant to support attendance at Soul Survivor events	-	-	-
	<u>420,336</u>	<u>4,748</u>	<u>425,084</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Student housing costs, including general maintenance	89,696	-	89,696
Intern allowance	6,600	-	6,600
International travel and subsistence for interns	25,253	-	25,253
Pastoral support, course management, teaching fees	2,456	-	2,456
Support costs including payroll	51,220	-	51,220
Grant to Soul Survivor Watford for building works	50,000	-	50,000
Grant to Soul Survivor Watford	60,000	-	60,000
Grant to Soul Survivor for filming	-	-	-
Grant to support attendance at Soul Survivor events	1,416	-	1,416
	<u>286,641</u>	<u>-</u>	<u>286,641</u>

4 Summary analysis of expenditure and related income for charitable activities

	Intern Programme £	Soul61 course £	Other activities £	Total £
Costs	(46,708)	(122,746)	(255,630)	(378,376)
Recovered in fees	-	117,614	-	117,614
Recovered in donations	140,732	-	33,605	33,605
	<u>94,024</u>	<u>(5,132)</u>	<u>(222,024)</u>	<u>(227,156)</u>

Soul61

Year Ended 31st August 2020

Notes to the Financial Statements

5 Volunteers

The charity benefits from the voluntary contributions of time and money in helping run the source and related activities during the year. Please refer to the trustee's report for further detail about volunteer contributions in the organisation.

6 Independent examination fees

Fees payable to the independent examiner for:

	2020	2019
	£	£
Independent examination and preparation of the financial statements	1,200	1,200

7 Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	27,526	30,323
Social security costs	-	-
Employer contributions to pension plans	2,149	2,989
	<u>29,676</u>	<u>33,312</u>

The average head count of employees during the year was as follows:

	2020	2019
Course management	2	2

Number of employees who received benefits of more than £60,000 during the year was as follows:

	2020	2019
More than £60,000	0	0

During the year, some tasks were completed by employees of Soul Survivor Watford, Soul61 paid for these services at cost which included employees time.

Key Management Personnel

The Trustees consider that the Board of Trustees comprise as the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis.

Soul61

Year Ended 31st August 2020

Notes to the Financial Statements

8 Trustee remuneration, expenses and donations

During the year one trustee incurred out of pocket expenses totalling £172.81 which were all incurred for the day to day running of the charity's activities. The types of expenditure include resources for interns and students.

9 Debtors

	2020	2019
	£	£
Other Debtors	5,744	5,544
Prepayments and accrued income	-	19,399
	<u>5,744</u>	<u>24,943</u>

10 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade Creditors	2,567	33,455
Accruals and deferred income	3,200	21,192
	<u>5,767</u>	<u>54,647</u>

Soul61

Year Ended 31st August 2020

Notes to the Financial Statements

11 Analysis of Charitable Funds

Unrestricted Funds

	1 Sep 2019	Income	Expenditure	Transfers	31 Aug 2020
	£	£	£	£	£
Unrestricted					
General	567,218	259,346	(420,336)	-	406,228
Total Unrestricted	<u>567,218</u>	<u>259,346</u>	<u>(420,336)</u>	<u>-</u>	<u>406,228</u>
Restricted Funds					
Central Asia	-	13,605	(4,748)	-	8,858
Blessing Other Ministries	-	20,000	-	-	20,000
Total	<u>-</u>	<u>33,605</u>	<u>(4,748)</u>	<u>-</u>	<u>28,858</u>
Total Funds					
Total	<u>567,218</u>	<u>292,952</u>	<u>(425,084)</u>	<u>-</u>	<u>435,086</u>

Fund Descriptions

Restricted Funds

Central Asia	Donations made to specifically aid and support the persecuted church overseas.
Blessing Other Ministries	Funds donated from Soul Survivor Ministries for the specific purpose of blessing other ministries and their work.

Soul61

Year Ended 31st August 2020

Notes to the Financial Statements

12 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Current Assets	411,995	28,858	440,853
Creditors less than 1 year	(5,767)	-	(5,767)
	<u>406,228</u>	<u>28,858</u>	<u>435,086</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2019
	£	£	£
Current Assets	621,865	-	621,865
Creditors less than 1 year	(54,647)	-	(54,647)
	<u>567,218</u>	<u>-</u>	<u>567,218</u>

13 Events after the reporting period

Due to covid-19 pandemic the trustees made the decision not to run the Soul 61 course during the 2020/21 academic year. The financial effect has resulted in no income from students attending the course coming into the charity and no costs have been incurred for accommodation and running the course.

Soul61

Year Ended 31st August 2020

Notes to the Financial Statements

14 Related party transactions

The Charity has a close working relationship with Soul Survivor, which is a charity. Andy and Ali are trustees of both organisations, and also employees of Soul Survivor Watford. Mike is executive director of Soul Survivor and a trustee of Soul61.

Soul Survivor made a donation of £148,732 (2019: £15,000) toward the work of Soul61 during the year.

Soul61 received a donation of £500,000 in the prior year from a donor wishing to support the work of various Soul Survivor activities, although the donor has not specified any particular fund or activity. These funds have been paid into Soul61 but may be allocated by the Soul61 trustees to activities run by Soul Survivor Watford. The funds were paid into Soul61.

During the year, £50,000 (2019: £110,000) was paid to Soul Survivor Watford to be used towards the reconstruction of the Watford church. Soul Survivor Watford sometimes makes payments on behalf of Soul61 which are recharged, the total of these costs was £215,814 (2019: £6,934). The balance outstanding at the year-end was £2,567 (2019: £6,934).

Soul 61 incurred £6,934.40 (2019: £2,070) of costs in the year that were recharged to Soul Survivor Watford, the balance outstanding at the end of the year was nil (2019: nil). Certain members of staff of Soul Survivor perform services for Soul61, which are recharged at cost. The total amount of recharges for services provided in 2020 was £29,676 (2019: £43,652).

Soul Survivor also sometimes makes payments to third parties on behalf of Soul61, these amounts are also recharged; the total of these recharges was £nil (2019: £87,823). The balance outstanding at the year-end was £2,567 invoiced (2019: £20,513).