

RWCMD STUDENTS' UNION

England & Wales · Charity number 1144245

Details

Other names UNDEB MYRYFWYR CBCDC

Status Registered

Legal form Other

Company number [04046865](#)

Registered 2011-10-12

Register [View on the Charity Commission register](#)

Contact

Address Royal Welsh College of Music & Dram
North Road
Cardiff
CF10 3ER

Phone 02920372700

Email su@rwcmd.ac.uk

Website royalwelsh.su

Activities

Objects: THE UNION'S OBJECTS ARE THE ADVANCEMENT OF EDUCATION OF STUDENTS AT THE ROYAL WELSH COLLEGE OF MUSIC AND DRAMA FOR THE PUBLIC BENEFIT BY: 3.1.1 PROMOTING THE INTERESTS AND WELFARE OF STUDENTS AT THE ROYAL WELSH COLLEGE OF MUSIC AND DRAMA DURING THEIR COURSE OF STUDY AND REPRESENTING, SUPPORTING AND ADVISING STUDENTS; 3.1.2 BEING THE RECOGNISED REPRESENTATIVE CHANNEL BETWEEN STUDENTS AND THE ROYAL WELSH COLLEGE OF MUSIC AND DRAMA AND ANY OTHER EXTERNAL BODIES; AND 3.1.3 PROVIDING SOCIAL, CULTURAL, SPORTING AND RECREATIONAL ACTIVITIES AND FORUMS FOR DISCUSSIONS AND DEBATE FOR THE PERSONAL DEVELOPMENT OF ITS STUDENTS 3.1.4 FOSTER AND ENCOURAGE FREEDOM OF SPEECH AND TAKE MEASURES TO ENCOURAGE AND BUILD A STUDENT COMMUNITY WHICH CELEBRATES THE DIVERSITY OF MEMBERS

Activities: Advancement of education of Students at RWCMD, representing, supporting and advising being the recognised representative channel and providing social, cultural, sporting and recreational activities and personal development foster and encourage freedom of speech and take measures to encourage and build a studentcommunity which celebrates the diversity of members

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Other Defined Groups

Geography

- Throughout Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£351,695	£321,690	-	-
2024-07-31	£361,301	£326,772	-	-
2023-07-31	£354,420	£258,920	-	-
2022-07-31	£184,284	£222,528	-	-
2021-07-31	£117,786	£114,956	-	-
2020-07-31	£171,784	£192,077	-	-

Trustees

Name	Role	Appointed
BRIAN WEIR		2011-06-07
Lloyd Pearce		2020-09-01
Nia Mair Thomas		2020-09-01
Peter Harris		2014-08-01

RWCMD STUDENTS' UNION

England & Wales - Charity number 1144245

Accounts

FINANCIAL STATEMENTS AND ACCOUNTS

CONSOLIDATED POSITION - *FOR THE FINANCIAL YEAR ENDING 31ST JULY 2025*

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ACCOUNTANT'S REPORT TO THE DIRECTORS ON THE ACCOUNTS OF MADSU LIMITED & ROYAL WELSH COLLEGE OF MUSIC AND DRAMA STUDENTS' UNION

You are responsible for the preparation of the accounts for the year ended 31st July 2025 and you consider that the Company is exempt from an audit. In accordance with your instructions, we have compiled these accounts to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Carston Chartered Accounts

Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

STUDENTS' UNION EXECUTIVE COMMITTEE REPORT

Committee Members Responsibilities

The Education Act 1994 requires the Students' Union to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Union and of the surplus or deficit of income over expenditure of the Union for that year. In preparing these financial statements, the committee members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue in business.

I am responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Union. I am also responsible for safeguarding the assets of the Union and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Board of Trustees will ultimately approve these accounts in preparation for submission to the Charity Commission.



Antigone Blackwell
Officer Trustee & Director 2025/26



ROYAL WELSH COLLEGE OF MUSIC AND DRAMA STUDENTS' UNION
UNDEB MYFYRWYR COLEG BRENHINOL CERDD A DRAMA CYMRU

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st JULY 2025					
	Consolidated	SU	Consolidated	SU	
	2025	2025	2024	2024	
INCOME					
RWCMD, Block Grant	37,195	37,195	37,195	37,195	
Trading Income	25,505	25,505	9,257	9,257	
College Bar Receipts	157,232		159,224	-	
Shop Receipts	72,735		73,289	-	
Summer Production	25,815		28,252	-	
Retro NUS Receipts	4,371		8,954	-	
External Hire	-		21,838	-	
NUS Extra	-		-	-	
Other Income	28,381		22,325	-	
Grant Income	-		-	-	
Interest Received	461		967	-	
	351,695	62,700	361,301	46,452	
EXPENDITURE					
Administration	6,675	2,296	7,015	3,498	
Conference and Affiliations	11,776	10,843	11,418	11,278	
Events and Entertainments	29,846	29,846	9,000	9,000	
Finance / Bank Charges	6,851	1,740	7,800	2,205	
Miscellaneous	13,672	13,614	19,771	19,771	
College Bar Cost of Sales	80,401	-	77,088	-	
Shop Cost of Sales	47,924	-	51,286	-	
Summer Production Event/Bar Costs	29,624	-	29,418	-	
External Hire	-		33,225	-	
Salaries, Pension, PAYE & NI	92,913	-	78,387	-	
Depreciation	2,008	1,224	2,364	1,533	
	321,690	59,563	326,772	47,285	
SURPLUS (+)/DEFICIT (-) FOR YEAR	30,005	3,137	34,529	-	833



ROYAL WELSH COLLEGE OF MUSIC AND DRAMA STUDENTS' UNION
UNDEB MYFYRWYR COLEG BRENHINOL CERDD A DRAMA CYMRU

SU BALANCE SHEET AS AT 31st JULY 2025					
		Consolidated	SU	Consolidated	SU
	Note	2025	2025	2024	2024
Fixed Assets	1	5,339	4,909	7,123	6,133
Current Assets					
Debtors		-	-	1,936	-
Prepayments and Other Debtors		1,551	1,295	1,013	884
Madsu Limited		66,541	66,541	38,944	38,944
RWCMD Students Union	-	66,541	-	38,944	-
RWCMD College		-	-	-	-
Cash in Bank	2	371,960	31,108	342,487	54,704
Stock	3	11,063	-	9,123	-
		384,574	98,944	354,559	94,532
Creditors					
Amounts due within one year	4	8,889	831	10,463	780
Net Current (Liabilities) / Assets		375,685	98,113	344,096	93,752
Total Assets less Current Liabilities		381,024	103,022	351,219	99,885
Creditors					
Amounts falling due after one year		-	-	-	-
Net (Liabilities) / Assets		381,024	103,022	351,219	99,885
Reserves					
Called Up Share Capital		2	-	2	-
Accumulated Funds brought forward		351,217	99,885	316,688	100,718
Surplus / (deficit) for the year		30,005	3,137	34,529	833
		381,224	103,022	351,219	99,885

These financial statements were approved by the Committee
ON BEHALF OF THE STUDENTS' UNION AND THE EXECUTIVE COMMITTEE



Antigone Blackwell - President 2024/25


Antigone Blackwell

ROYAL WELSH COLLEGE OF MUSIC AND DRAMA STUDENTS' UNION
UNDEB MYFYRWYR COLEG BRENHINOL CERDD A DRAMA CYMRU

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st JULY 2025				
	Consolidated	SU	Consolidated	SU
	2025	2025	2024	2024
1. Fixed Assets				
Costs	63,389	40,758	63,165	40,758
Depreciation	58,050	35,849	56,042	34,625
Net Book Value	5,339	4,909	7,123	6,133
2. Cash at Bank				
Current Account (after Reconciliation)	58,174	31,108	90,210	54,704
Capital Holding Account	301,427		250,967	
Petty Cash	12,359	-	1,310	-
	371,960	31,108	342,487	54,704
3. Stock				
Shop Stock	6,644	-	5,825	-
Bar Stock	4,419	-	3,298	-
	11,063	-	9,123	-
4. Creditors				
Accruals	3,361	831	3,290	780
Customs and Excise	2,984	-	4,971	-
Trade Creditors	8,477	-	-	-
PAYE Control	-	6,271	1,598	-
Net Wage Control	-	-	-	-
Pension Control	338	-	604	-
	8,551	831	9,859	780
5. Accounting Policies				
The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.				
Basis of Preparation of Financial Statements				
These accounts have been prepared under the historical cost convention.				



ROYAL WELSH COLLEGE OF MUSIC AND DRAMA STUDENTS' UNION
UNDEB MYFYRWYR COLEG BRENHINOL CERDD A DRAMA CYMRU

SCHEDULE OF S.U. EXPENDITURE FOR THE YEAR ENDED 31st JULY 2025

	Consolidated 2025	SU 2025	Consolidated 2024	SU 2024
1. Administration				
Minibus and motoring expenses	672	672	1,840	1,840
Telephone	1,105	1,105	1,163	1,163
Postage, stationery, printing, advertising	-	-	-	-
Accountancy Fee	2,443	519	1,533	495
Administration & Computer Expenses	2,455	-	2,479	-
Trade Expenses	-	-	-	-
	6,675	2,296	7,015	3,498
2. Affiliation and conference fees				
Conference Fees	4,588	3,655	6,084	5,944
Officer Honourarium	6,000	6,000	4,000	4,000
NUS Affiliation	1,188	1,188	1,334	1,334
	11,776	10,843	11,418	11,278
3. Hire of Equipment				
Photocopier	-	-	-	-
External Hires	-	-	-	-
	-	-	-	-
4. Events and entertainment				
Social Events	29,846	29,846	9,000	9,000
Extra Curricular	-	-	-	-
	29,846	29,846	9,000	9,000
5. Finance				
Insurance	1,677	1,677	2,132	2,132
Bank Charges	409	63	457	73
Acquiring Charges	4,765	-	5,201	-
Interest on Overdue Taxation	-	-	10	-
	6,851	1,740	7,800	2,205
6. Miscellaneous				
Repairs and maintenance	447	389	6,995	6,995
Welfare, advice and leaflets	5,240	5,240	3,559	3,559
Sundry (Contingency)	2,136	2,136	3,615	3,615
Communication (Subscription)	5,849	5,849	5,602	5,602
Donations	-	-	-	-
	13,672	13,614	19,771	19,771



RWCMD STUDENTS' UNION

England & Wales - Charity number 1144245

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FINANCIAL STATEMENTS AND ACCOUNTS

CONSOLIDATED POSITION - *FOR THE FINANCIAL YEAR ENDING 31ST JULY 2024*

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ACCOUNTANT'S REPORT TO THE DIRECTORS ON THE ACCOUNTS OF MADSU LIMITED & ROYAL WELSH COLLEGE OF MUSIC AND DRAMA STUDENTS' UNION

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Davies Williams

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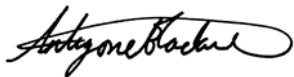
STUDENTS' UNION EXECUTIVE COMMITTEE REPORT

Committee Members Responsibilities

The Education Act 1994 requires the Students' Union to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Union and of the surplus or deficit of income over expenditure of the Union for that year. In preparing these financial statements, the committee members are required to:

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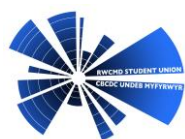


Antigone Blackwell
Officer Trustee & Director 2024/25



ROYAL WELSH COLLEGE OF MUSIC AND DRAMA STUDENTS' UNION
UNDEB MYFYRWYR COLEG BRENHINOL CERDD A DRAMA CYMRU

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st JULY 2024					
	Consolidated	SU	Consolidated	SU	
	2024	2024	2023	2023	
INCOME					
RWCMD, Block Grant	37,195	37,195	37,195	37,195	
Trading Income	9,257	9,257	31,314	31,314	
Shop Receipts	73,289	-	65,414	-	
College Bar Receipts	159,224	-	180,481	-	
Summer Production	28,252	-	17,979	-	
Retro NUS Receipts	8,954	-	1,945	-	
External Hire	21,838	-	-	-	
NUS Extra	-	-	-	-	
Other Income	22,325	-	20,092	-	
Grant Income	-	-	-	-	
Interest Received	967	-	-	-	
	361,301	46,452	354,420	68,509	
EXPENDITURE					
Administration	7,015	3,498	4,464	1,997	
Conference and Affiliations	11,418	11,278	6,988	6,988	
Events and Entertainments	9,000	9,000	14,283	14,283	
Finance / Bank Charges	7,800	2,205	7,102	1,258	
Miscellaneous	19,771	19,771	19,323	19,323	
Shop Cost of Sales	51,286	-	36,420	-	
College Bar Cost of Sales	77,088	-	62,930	-	
Summer Production Event/Bar Costs	29,418	-	23,966	-	
External Hire	33,225	-	-	-	
Salaries, Pension, PAYE & NI	78,387	-	80,695	-	
Depreciation	2,364	1,533	2,749	1,918	
	326,772	47,285	258,920	45,767	
SURPLUS (+)/DEFICIT (-) FOR YEAR	34,529	- 833	95,500	22,742	



ROYAL WELSH COLLEGE OF MUSIC AND DRAMA STUDENTS' UNION
UNDEB MYFYRWYR COLEG BRENHINOL CERDD A DRAMA CYMRU

SU BALANCE SHEET AS AT 31st JULY 2024					
		Consolidated	SU	Consolidated	SU
	Note	2024	2024	2023	2023
Fixed Assets	1	7,123	6,133	9,487	7,666
Current Assets					
Debtors		1,936	-	25,614	-
Prepayments and Other Debtors		1,013	884	1,110	970
Madsu Limited		38,944	38,944	58,934	58,934
RWCMD Students Union	-	38,944	-	58,934	-
RWCMD College		-	-	-	-
Cash in Bank	2	342,487	54,704	308,127	151,515
Stock	3	9,123	-	10,050	-
		354,559	94,532	344,901	93,551
Creditors					
Amounts due within one year	4	10,463	780	37,698	499
Net Current (Liabilities) / Assets		344,096	93,752	307,203	93,052
Total Assets less Current Liabilities		351,219	99,885	316,690	100,718
Creditors					
Amounts falling due after one year		-	-	-	-
Net (Liabilities) / Assets		351,219	99,885	316,690	100,718
Reserves					
Called Up Share Capital		2	-	2	-
Accumulated Funds brought forward		316,688	100,718	221,188	77,976
Surplus / (deficit) for the year		34,529	833	95,500	22,742
		351,219	99,885	316,690	100,718

These financial statements were approved by the Committee
ON BEHALF OF THE STUDENTS' UNION AND THE EXECUTIVE COMMITTEE



Antigone Blackwell

Antigone Blackwell - President 2024/25

ROYAL WELSH COLLEGE OF MUSIC AND DRAMA STUDENTS' UNION
UNDEB MYFYRWYR COLEG BRENHINOL CERDD A DRAMA CYMRU

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st JULY 2024				
	Consolidated	SU	Consolidated	SU
	2024	2024	2023	2023
1. Fixed Assets				
Costs	63,165	40,758	63,165	40,758
Depreciation	56,042	34,625	53,678	33,092
Net Book Value	7,123	6,133	9,487	7,666
2. Cash at Bank				
Current Account (after Reconciliation)	90,210	54,704	284,681	151,515
Capital Holding Account	250,967		-	
Petty Cash	1,310	-	23,446	-
	342,487	54,704	308,127	151,515
3. Stock				
Shop Stock	5,825	-	6,472	-
Bar Stock	3,298	-	3,578	-
	9,123	-	10,050	-
4. Creditors				
Accruals	3,290	780	3,201	499
Customs and Excise	4,971	-	3,277	-
Trade Creditors	-	-	34,353	-
PAYE Control	1,598	-	3,717	-
Net Wage Control	-	-	-	-
Pension Control	604	-	584	-
	9,859	780	37,114	499
5. Accounting Policies				
The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.				
Basis of Preparation of Financial Statements				
These accounts have been prepared under the historical cost convention.				



ROYAL WELSH COLLEGE OF MUSIC AND DRAMA STUDENTS' UNION
UNDEB MYFYRWYR COLEG BRENHINOL CERDD A DRAMA CYMRU

SCHEDULE OF S.U. EXPENDITURE FOR THE YEAR ENDED 31st JULY 2024

	Consolidated 2024	SU 2024	Consolidated 2023	SU 2023
1. Administration				
Minibus and motoring expenses	1,840	1,840	-	-
Telephone	1,163	1,163	1,547	1,547
Postage, stationery, printing, advertising	-	-	-	-
Accountancy Fee	1,533	495	1,105	450
Administration & Computer Expenses	2,479	-	1,801	-
Trade Expenses	-	-	11	-
	7,015	3,498	4,464	1,997
2. Affiliation and conference fees				
Conference Fees	6,084	5,944	650	650
Officer Honourarium	4,000	4,000	5,000	5,000
NUS Affiliation	1,334	1,334	1,338	1,338
	11,418	11,278	6,988	6,988
3. Hire of Equipment				
Photocopier	-	-	-	-
External Hires	-	-	-	-
	-	-	-	-
4. Events and entertainment				
Social Events	9,000	9,000	12,762	12,762
Extra Curricular	-	-	1,521	1,521
	9,000	9,000	14,283	14,283
5. Finance				
Insurance	2,132	2,132	1,198	1,198
Bank Charges	457	73	607	60
Acquiring Charges	5,201	-	5,297	-
Interest on Overdue Taxation	10	-	-	-
	7,800	2,205	7,102	1,258
6. Miscellaneous				
Repairs and maintenance	6,995	6,995	-	218
Welfare, advice and leaflets	3,559	3,559	9,952	9,952
Sundry (Contingency)	3,615	3,615	3,740	3,740
Communication (Subscription)	5,602	5,602	5,413	5,413
Donations	-	-	-	-
	19,771	19,771	19,105	19,323



RWCMD STUDENTS' UNION

England & Wales - Charity number 1144245

Accounts

FINANCIAL STATEMENTS AND ACCOUNTS

CONSOLIDATED POSITION - *FOR THE FINANCIAL YEAR ENDING 31ST JULY 2023*

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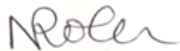
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Natalie Roe

Officer Trustee & Director 2022/23

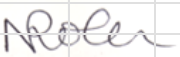


ROYAL WELSH COLLEGE OF MUSIC AND DRAMA STUDENTS' UNION
UNDEB MYFYRWYR COLEG BRENHINOL CERDD A DRAMA CYMRU

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st JULY 2023					
	Consolidated	SU	Consolidated	SU	
	2023	2023	2022	2022	
INCOME					
RWCMD, Block Grant	37,195	37,195	37,194	37,194	
Trading Income	31,314	31,314	-	-	
Shop Receipts	65,414	-	24,475	-	
College Bar Receipts	180,481	-	93,254	-	
Summer Production	17,979	-	-	-	
Retro NUS Receipts	1,945	-	41	-	
NUS Extra	-	-	-	-	
Other Income	20,092	-	20,320	-	
Grant Income	-	-	9,000	9,000	
	354,420	68,509	184,284	46,194	
EXPENDITURE					
Administration	4,464	1,997	4,360	2,324	
Conference and Affiliations	6,988	6,988	8,014	8,014	
Events and Entertainments	14,283	14,283	7,858	7,858	
Finance / Bank Charges	7,102	1,258	14,657	1,486	
Miscellaneous	19,323	19,323	23,181	23,181	
Shop Cost of Sales	36,420	-	20,233	-	
College Bar Cost of Sales	62,930	-	69,514	-	
Summer Production Event/Bar Costs	23,966	-	-	-	
Salaries, Pension, PAYE & NI	80,695	-	72,997	-	
Depreciation	2,749	1,918	1,714	1,143	
	258,920	45,767	222,528	44,006	
SURPLUS (+)/DEFICIT (-) FOR YEAR	95,500	22,742	-	2,188	



ROYAL WELSH COLLEGE OF MUSIC AND DRAMA STUDENTS' UNION
UNDEB MYFYRWYR COLEG BRENHINOL CERDD A DRAMA CYMRU

SU BALANCE SHEET AS AT 31st JULY 2023					
	Note	Consolidated 2023	SU 2023	Consolidated 2022	SU 2022
Fixed Assets	1	9,487	7,666	6,186	4,575
Current Assets					
Debtors		25,614	-	26,683	-
Prepayments and Other Debtors		1,110	970	858	858
Madsu Limited	-	58,934	58,934	50,778	50,778
RWCMD Students Union		58,934	-	50,778	-
RWCMD College		-		286	
Cash in Bank	2	308,127	151,515	226,104	123,816
Stock	3	10,050	-	8,273	-
		344,901	93,551	262,204	73,896
Creditors					
Amounts due within one year	4	37,698	499	47,200	495
Net Current (Liabilities) / Assets		307,203	93,052	215,004	73,401
Total Assets less Current Liabilities		316,690	100,718	221,190	77,976
Creditors					
Amounts falling due after one year		-	-	-	-
Net (Liabilities) / Assets		316,690	100,718	221,190	77,976
Reserves					
Called Up Share Capital		2	-	2	-
Accumulated Funds brought forward		221,188	77,976	259,432	75,788
Surplus / (deficit) for the year		95,500	22,742	38,244	2,188
		316,690	100,718	221,190	77,976
These financial statements were approved by the Committee					
ON BEHALF OF THE STUDENTS' UNION AND THE EXECUTIVE COMMITTEE					
Natalie Roe, President 2022/23					



NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st JULY 2023				
	Consolidated	SU	Consolidated	SU
	2023	2023	2022	2022
1. Fixed Assets				
Costs	63,165	40,758	57,115	35,749
Depreciation	53,678	33,092	50,929	31,174
Net Book Value	9,487	7,666	6,186	4,575
2. Cash at Bank				
Current Account (after Reconciliation)	284,681	151,515	212,033	123,816
Petty Cash	23,446	-	14,071	-
	308,127	151,515	226,104	123,816
3. Stock				
Shop Stock	6,472	-	4,521	-
Bar Stock	3,578	-	3,752	-
	10,050	-	8,273	-
4. Creditors				
Accruals	3,201	499	3,783	495
Customs and Excise	3,277	-	2,422	-
Trade Creditors	34,353	-	45,701	-
PAYE Control	-	3,717	-	5,030
Net Wage Control	-	-	-	-
Pension Control	584	-	324	-
	37,114	499	46,876	495
5. Accounting Policies				
The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.				
Basis of Preparation of Financial Statements				
These accounts have been prepared under the historical cost convention.				



ROYAL WELSH COLLEGE OF MUSIC AND DRAMA STUDENTS' UNION
UNDEB MYFYRWYR COLEG BRENHINOL CERDD A DRAMA CYMRU

SCHEDULE OF S.U. EXPENDITURE FOR THE YEAR ENDED 31st JULY 2023				
	Consolidated	SU	Consolidated	SU
	2023	2023	2022	2022
1. Administration				
Minibus and motoring expenses	-		332	332
Telephone	1,547	1,547	1,542	1,542
Postage, stationery, printing, advertising	-	-	-	-
Accountancy Fee	1,105	450	1,130	450
Administration & Computer Expenses	1,801	-	1,356	
Trade Expenses	11	-	-	-
	4,464	1,997	4,360	2,324
2. Affiliation and conference fees				
Conference Fees	650	650	1,000	1,000
Officer Honourarium	5,000	5,000	5,060	5,060
NUS Affiliation	1,338	1,338	1,954	1,954
	6,988	6,988	8,014	8,014
3. Hire of Equipment				
Photocopier	-	-	-	-
External Hires	-	-	-	-
	-	-	-	-
4. Events and entertainment				
Social Events	12,762	12,762	6,715	6,715
Extra Curricular	1,521	1,521	1,143	1,143
	14,283	14,283	7,858	7,858
5. Finance				
Insurance	1,198	1,198	1,446	1,446
Bank Charges	607	60	552	40
Acquiring Charges	5,297	-	12,659	-
	7,102	1,258	14,657	1,486
6. Miscellaneous				
Repairs and maintenance	218	218		
Welfare, advice and leaflets	9,952	9,952	15,045	15,045
Sundry (Contingency)	3,740	3,740	3,510	3,510
Communication (SKY Subscription)	5,413	5,413	4,626	4,626
Donations	-	-	-	-
	19,323	19,323	23,181	23,181



RWCMD STUDENTS' UNION

England & Wales - Charity number 1144245

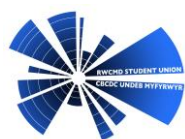
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ACCOUNTANT'S REPORT TO THE DIRECTORS ON THE ACCOUNTS OF MADSU LIMITED & ROYAL WELSH COLLEGE OF MUSIC AND DRAMA STUDENTS' UNION

You are responsible for the preparation of the accounts for the year ended 31st July 2022 and you consider that the Company is exempt from an audit. In accordance with your instructions, we have compiled these accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Davies Williams

Chartered Accountants
21 St Andrew's Crescent
Cardiff
CF10 3DB

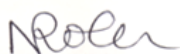
STUDENTS' UNION EXECUTIVE COMMITTEE REPORT

Committee Members Responsibilities

The Education Act 1994 requires the Students' Union to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Union and of the surplus or deficit of income over expenditure of the Union for that year. In preparing these financial statements, the committee members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue in business.

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Natalie Roe

Officer Trustee & Director 2022/23

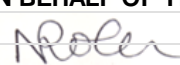


ROYAL WELSH COLLEGE OF MUSIC AND DRAMA STUDENTS' UNION
UNDEB MYFYRWYR COLEG BRENHINOL CERDD A DRAMA CYMRU

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st JULY 2022				
	Consolidated	SU	Consolidated	SU
	2022	2022	2021	2021
INCOME				
RWCMD, Block Grant	37,194	37,194	36,465	36,465
Trading Income	-		5,901	5,901
Shop Receipts	24,475	-	8,705	-
College Bar Receipts	93,254	-	16,638	-
Summer Production	-	-	-	-
Retro NUS Receipts	41	-	1,561	-
NUS Extra	-	-	-	-
Other Income	20,320	-	1,875	-
Grant Income	9,000	9,000	46,641	30,000
	184,284	46,194	117,786	72,366
EXPENDITURE				
Administration	4,360	2,324	5,740	3,039
Conference and Affiliations	8,014	8,014	3,301	3,301
Events and Entertainments	7,858	7,858	2,702	2,702
Finance / Bank Charges	14,657	1,486	4,035	1,518
Miscellaneous	23,181	23,181	28,504	28,504
Shop Cost of Sales	20,233	-	6,911	-
College Bar Cost of Sales	69,514	-	12,064	-
Summer Production Event/Bar Costs	-	-	-	-
Salaries, Pension, PAYE & NI	72,997	-	50,110	-
Depreciation	1,714	1,143	1,589	1,429
	222,528	44,006	114,956	40,493
SURPLUS (+)/DEFICIT (-) FOR YEAR	- 38,244	2,188	2,830	31,873



ROYAL WELSH COLLEGE OF MUSIC AND DRAMA STUDENTS' UNION
UNDEB MYFYRWYR COLEG BRENHINOL CERDD A DRAMA CYMRU

SU BALANCE SHEET AS AT 31st JULY 2021					
	Note	Consolidated 2022	SU 2022	Consolidated 2021	SU 2021
Fixed Assets	1	6,186	4,575	6,027	5,718
Current Assets					
Debtors		26,683	-	-	-
Prepayments and Other Debtors		858	858	716	716
Madsu Limited	-	50,778	50,778	70,092	70,092
RWCMD Students Union		50,778	-	70,092	-
RWCMD College		286			
Cash in Bank	2	226,104	123,816	249,314	139,912
Stock	3	8,273	-	4,488	-
		262,204	73,896	254,518	70,536
Creditors					
Amounts due within one year	4	47,200	495	1,111	466
Net Current (Liabilities) / Assets		215,004	73,401	253,407	70,070
Total Assets less Current Liabilities		221,190	77,976	259,434	75,788
Creditors					
Amounts falling due after one year		-	-	-	-
Net (Liabilities) / Assets		221,190	77,976	259,434	75,788
Reserves					
Called Up Share Capital		2	-	2	-
Accumulated Funds brought forward		259,432	75,788	256,602	43,915
Surplus / (deficit) for the year	-	38,244	2,188	2,830	31,873
		221,190	77,976	259,434	75,788
These financial statements were approved by the Committee					
ON BEHALF OF THE STUDENTS' UNION AND THE EXECUTIVE COMMITTEE					
					
Natalie Roe - Officer Trustee and Director					



ROYAL WELSH COLLEGE OF MUSIC AND DRAMA STUDENTS' UNION
UNDEB MYFYRWYR COLEG BRENHINOL CERDD A DRAMA CYMRU

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st JULY 2022					
	Consolidated	SU		Consolidated	SU
	2022	2022		2021	2021
1. Fixed Assets					
Costs	57,115	35,749		55,242	35,749
Depreciation	50,929	31,174		49,215	30,031
Net Book Value	6,186	4,575		6,027	5,718
2. Cash at Bank					
Current Account (after Reconciliation)	212,033	123,816		192,821	106,996
Petty Cash	14,071	-		23,577	-
	226,104	123,816		216,398	106,996
3. Stock					
Shop Stock	4,521	-		3,251	-
Bar Stock	3,752	-		1,237	-
	8,273	-		4,488	-
4. Creditors					
Accruals	3,783	495		2,269	466
Customs and Excise	2,422	-	-	5,533	-
Trade Creditors	45,701	-	-	7,392	-
PAYE Control	-	5,030	-	3,017	-
Net Wage Control	-	-	-	-	-
Pension Control	324	-	-	-	-
	46,876	495		1,111	466
5. Accounting Policies					
The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.					
Basis of Preparation of Financial Statements					
These accounts have been prepared under the historical cost convention.					



ROYAL WELSH COLLEGE OF MUSIC AND DRAMA STUDENTS' UNION
UNDEB MYFYRWYR COLEG BRENHINOL CERDD A DRAMA CYMRU

SCHEDULE OF S.U. EXPENDITURE FOR THE YEAR ENDED 31st JULY 2022

	Consolidated	SU	Consolidated	SU
	2022	2022	2021	2021
1. Administration				
Minibus and motoring expenses	332	332	387	387
Telephone	1,542	1,542	1,302	1,302
Postage, stationery, printing, advertising	-	-	-	-
Accountancy Fee	1,130	450	1,800	450
Legal and Professional Fees	-	-	900	900
Administration & Computer Expenses	1,356	-	1,340	-
Trade Expenses	-	-	11	-
	4,360	2,324	5,740	3,039
2. Affiliation and conference fees				
Conference Fees	1,000	1,000	50	50
Officer Honourarium	5,060	5,060	2,280	2,280
NUS Affiliation	1,954	1,954	971	971
	8,014	8,014	3,301	3,301
3. Hire of Equipment				
Photocopier	-	-	-	-
External Hires	-	-	-	-
	-	-	-	-
4. Events and entertainment				
Social Events	6,715	6,715	1,534	1,534
Extra Curricular	1,143	1,143	1,168	1,168
	7,858	7,858	2,702	2,702
5. Finance				
Insurance	1,446	1,446	1,527	1,527
Interest on Overdue Taxation	-	-	-	-
Bank Charges	552	40	326	9
Acquiring Charges	12,659	-	2,182	-
	14,657	1,486	4,035	1,518
6. Miscellaneous				
Welfare, advice and leaflets	15,045	15,045	26,624	26,624
Sundry (Contingency)	3,510	3,510	20	20
Communication (SKY Subscription)	4,626	4,626	1,860	1,860
Donations	-	-	-	-
	23,181	23,181	28,504	28,504



RWCMD STUDENTS' UNION

England & Wales - Charity number 1144245

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ACCOUNTANT'S REPORT TO THE DIRECTORS ON THE ACCOUNTS OF MADSU LIMITED & ROYAL WELSH COLLEGE OF MUSIC AND DRAMA STUDENTS' UNION

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Davies Williams

Chartered Accountants
21 St Andrew's Crescent
Cardiff
CF10 3DB

STUDENTS' UNION EXECUTIVE COMMITTEE REPORT

Committee Members Responsibilities

The Education Act 1994 requires the Students' Union to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Union and of the surplus or deficit of income over expenditure of the Union for that year. In preparing these financial statements, the committee members are required to:

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Nia Thomas

Officer Trustee & Director 2019-2021



ROYAL WELSH COLLEGE OF MUSIC AND DRAMA STUDENTS' UNION
UNDEB MYFYRWYR COLEG BRENHINOL CERDD A DRAMA CYMRU

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st JULY 2021					
	Consolidated 2021	SU 2021	Consolidated 2020	SU 2020	
INCOME					
RWCMD, Block Grant	36,465	36,465	35,049	35,049	
Trading Income	5,901	5,901	2,648	2,648	
Shop Receipts	8,705	-	13,127	-	
College Bar Receipts	16,638	-	102,489	-	
Summer Production	-	-	-	-	
Retro NUS Receipts	1,561	-	3,702	-	
NUS Extra	-	-	-	-	
Other Income	1,875	-	4,875	-	
Grant Income	46,641	30,000	9,894	-	
	117,786	72,366	171,784	37,697	
EXPENDITURE					
Administration	5,740	3,039	3,770	1,726	
Conference and Affiliations	3,301	3,301	3,946	3,548	
Events and Entertainments	2,702	2,702	4,109	4,109	
Finance / Bank Charges	4,035	1,518	4,543	1,764	
Miscellaneous	28,504	28,504	67,275	67,275	
Shop Cost of Sales	6,911	-	13,704	-	
College Bar Cost of Sales	12,064	-	42,683	-	
Summer Production Event/Bar Costs	-	-	-	-	
Salaries, Pension, PAYE & NI	50,110	-	50,202	-	
Depreciation	1,589	1,429	1,845	1,787	
	114,956	40,493	192,077	80,209	
SURPLUS (+)/DEFICIT (-) FOR YEAR	2,830	31,873	- 20,293	- 42,512	



ROYAL WELSH COLLEGE OF MUSIC AND DRAMA STUDENTS' UNION
UNDEB MYFYRWYR COLEG BRENHINOL CERDD A DRAMA CYMRU

SU BALANCE SHEET AS AT 31st JULY 2021					
	Note	Consolidated 2021	SU 2021	Consolidated 2020	SU 2020
Fixed Assets	1	6,027	5,718	7,205	7,147
Current Assets					
Debtors		-	-	-	-
Prepayments and Other Debtors		716	716	849	849
Madsu Limited	-	70,092	70,092	42,242	42,242
RWCMD Students Union		70,092	-	42,242	-
Customs & Excise		-	-	-	-
Cash in Bank	2	249,314	139,912	247,394	78,624
Stock	3	4,488	-	3,929	-
		254,518	70,536	252,172	37,231
Creditors					
Amounts due within one year	4	1,111	466	2,773	463
Net Current (Liabilities) / Assets		253,407	70,070	249,399	36,768
Total Assets less Current Liabilities		259,434	75,788	256,604	43,915
Creditors					
Amounts falling due after one year		-	-	-	-
Net (Liabilities) / Assets		259,434	75,788	256,604	43,915
Reserves					
Called Up Share Capital		2	-	2	-
Accumulated Funds brought forward		256,602	43,915	276,895	86,427
Surplus / (deficit) for the year		2,830	31,873	20,293	42,512
		259,434	75,788	256,604	43,915

These financial statements were approved by the Committee
ON BEHALF OF THE STUDENTS' UNION AND THE EXECUTIVE COMMITTEE

Nia M Thomas

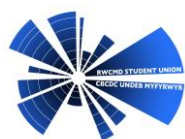
Nia Thomas - President 2020/21



madsu ltd

ROYAL WELSH COLLEGE OF MUSIC AND DRAMA STUDENTS' UNION
UNDEB MYFYRWYR COLEG BRENHINOL CERDD A DRAMA CYMRU

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st JULY 2021					
	Consolidated 2021	SU 2021	Consolidated 2020	SU 2020	
1. Fixed Assets					
Costs	55,242	35,749	54,831	35,749	
Depreciation	49,215	30,031	47,568	28,602	
Net Book Value	6,027	5,718	7,263	7,147	
2. Cash at Bank					
Current Account (after Reconciliation)	192,821	106,996	195,698	78,624	
Petty Cash	23,577	-	51,696	-	
	216,398	106,996	247,394	78,624	
3. Stock					
Shop Stock	3,251	-	2,643	-	
Bar Stock	1,237	-	1,286	-	
	4,488	-	3,929	-	
4. Creditors					
Accruals	2,269	466	2,768	463	
Customs and Excise	-	5,533	87	-	
Trade Creditors	7,392	-	52	-	
PAYE Control	-	3,017	-	306	
Net Wage Control	-	-	-	-	
Pension Control	-	-	172	-	
	1,111	466	2,601	463	
5. Accounting Policies					
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Basis of Preparation of Financial Statements					
These accounts have been prepared under the historical cost convention.					



ROYAL WELSH COLLEGE OF MUSIC AND DRAMA STUDENTS' UNION
UNDEB MYFYRWYR COLEG BRENHINOL CERDD A DRAMA CYMRU

SCHEDULE OF S.U. EXPENDITURE FOR THE YEAR ENDED 31st JULY 2021

	Consolidated 2021	SU 2021	Consolidated 2020	SU 2020
1. Administration				
Minibus and motoring expenses	387	387	30	30
Telephone	1,302	1,302	1,196	1,196
Postage, stationery, printing, advertising	-	-	-	-
Accountancy Fee	1,800	450	1,500	500
Legal and Professional Fees	900	900	-	-
Companies House Fee & Penalty	-	-	-	-
Administration & Computer Expenses	1,340	-	1,033	-
Trade Expenses	11	-	11	-
	5,740	3,039	3,770	1,726
2. Affiliation and conference fees				
Conference Fees	50	50	- 341	- 739
Officer Honourarium	2,280	2,280	4,000	4,000
NUS Affiliation	971	971	287	287
	3,301	3,301	3,946	3,548
3. Hire of Equipment				
Photocopier	-	-	-	-
External Hires	-	-	-	-
	-	-	-	-
4. Events and entertainment				
Social Events	1,534	1,534	3,774	3,774
Extra Curricular	1,168	1,168	335	335
	2,702	2,702	4,109	4,109
5. Finance				
Insurance	1,527	1,527	1,685	1,685
Interest on Overdue Taxation	-	-	-	-
Bank Charges	326	- 9	331	79
Acquiring Charges	2,182	-	2,527	-
	4,035	1,518	4,543	1,764
6. Miscellaneous				
Welfare, advice and leaflets	26,624	26,624	3,400	3,400
Sundry (Contingency)	20	20	60,652	60,652
Communication (SKY Subscription)	1,860	1,860	3,223	3,223
Donations	-	-	-	-
	28,504	28,504	67,275	67,275



RWCMD STUDENTS' UNION

England & Wales - Charity number 1144245

Accounts

FINANCIAL STATEMENTS AND ACCOUNTS

CONSOLIDATED POSITION FOR THE FINANCIAL YEAR ENDING 31ST JULY 2020

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ACCOUNTANT'S REPORT TO THE DIRECTORS ON THE ACCOUNTS OF MADSU LIMITED & ROYAL WELSH COLLEGE OF MUSIC AND DRAMA STUDENTS' UNION

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Davies Williams

Chartered Accountants
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Nia Thomas

Officer Trustee/Director



ROYAL WELSH COLLEGE OF MUSIC AND DRAMA STUDENTS' UNION
UNDEB MYFYRWYR COLEG BRENHINOL CERDD A DRAMA CYMRU

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st JULY 2020				
	Consolidated 2020	SU 2020	Consolidated 2019	SU 2019
INCOME				
RWCMD, Block Grant	35,049	35,049	35,049	35,049
Trading Income	2,648	2,648	9,380	9,380
Shop Receipts	13,127	-	26,710	-
College Bar Receipts	102,489	-	136,070	-
Summer Production	-	-	14,198	-
Retro NUS Receipts	3,702	-	1,654	-
NUS Extra	-	-	386	-
Other Income	4,875	-	-	-
Grant Income	9,894	-	-	-
	171,784	37,697	223,447	44,429
EXPENDITURE				
Administration	3,770	1,726	6,547	5,505
Conference and Affiliations	3,946	3,548	6,119	6,119
Events and Entertainments	4,109	4,109	5,937	5,937
Finance / Bank Charges	4,543	1,764	6,520	1,752
Miscellaneous	67,275	67,275	12,978	12,978
Shop Cost of Sales	13,704	-	18,580	-
College Bar Cost of Sales	42,683	-	59,482	-
Summer Production Event/Bar Costs	-	-	18,060	-
Salaries, Pension, PAYE & NI	50,202	-	47,597	-
Depreciation	1,845	1,787	5,985	2,231
	192,077	80,209	187,805	34,522
SURPLUS (+)/DEFICIT (-) FOR YEAR	- 20,293	- 42,512	35,642	9,907



ROYAL WELSH COLLEGE OF MUSIC AND DRAMA STUDENTS' UNION
UNDEB MYFYRWYR COLEG BRENHINOL CERDD A DRAMA CYMRU

SU BALANCE SHEET AS AT 31st JULY 2020					
	Note	Consolidated 2020	SU 2020	Consolidated 2019	SU 2019
Fixed Assets	1	7,205	7,147	9,050	8,934
Current Assets					
Debtors		-	-	-	-
Prepayments and Other Debtors		849	849	761	761
Madsu Limited	-	42,242	42,242	37,103	37,103
RWCMD Students Union		42,242	-	37,103	-
Customs & Excise		-	-	-	-
Cash in Bank	2	247,394	78,624	285,594	114,247
Stock	3	3,929	-	8,629	-
		252,172	37,231	294,984	77,905
Creditors					
Amounts due within one year	4	2,773	463	27,137	412
Net Current (Liabilities) / Assets		249,399	36,768	267,847	77,493
Total Assets less Current Liabilities		256,604	43,915	276,897	86,427
Creditors					
Amounts falling due after one year		-	-	-	-
Net (Liabilities) / Assets		256,604	43,915	276,897	86,427
Reserves					
Called Up Share Capital		2	-	2	-
Accumulated Funds brought forward		276,895	86,427	241,253	76,520
Surplus / (deficit) for the year	-	20,293	42,512	35,642	9,907
		256,604	43,915	276,897	86,427

These financial statements were approved by the Committee

ON BEHALF OF THE STUDENTS' UNION AND THE EXECUTIVE COMMITTEE



Officer, Trustee & Director

Nia M Thomas

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st JULY 2020				
	Consolidated 2020	SU 2020	Consolidated 2019	SU 2019
1. Fixed Assets				
Costs	54,831	35,749	54,831	35,749
Depreciation	47,626	28,602	45,781	26,815
Net Book Value	7,205	7,147	9,050	8,934
2. Cash at Bank				
Current Account (after Reconciliation)	195,698	78,624	260,248	114,247
Petty Cash	51,696	-	25,346	-
	247,394	78,624	285,594	114,247
3. Stock				
Shop Stock	2,643	-	3,893	-
Bar Stock	1,286	-	4,736	-
	3,929	-	8,629	-
4. Creditors				
Accruals	2,768	463	1,653	412
Customs and Excise	87	-	370	-
Trade Creditors	52	-	25,749	-
PAYE Control	-	306	-	795
Net Wage Control	-	-	-	-
Pension Control	172	-	160	-
	2,601	463	26,977	412
5. Accounting Policies				
The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.				
Basis of Preparation of Financial Statements				
These accounts have been prepared under the historical cost convention.				



ROYAL WELSH COLLEGE OF MUSIC AND DRAMA STUDENTS' UNION
UNDEB MYFYRWYR COLEG BRENHINOL CERDD A DRAMA CYMRU

SCHEDULE OF S.U. EXPENDITURE FOR THE YEAR ENDED 31st JULY 2020					
	Consolidated 2020	SU 2020	Consolidated 2019	SU 2019	
1. Administration					
Minibus and motoring expenses	30	30	1,928	1,928	
Telephone	1,196	1,196	1,326	1,326	
Postage, stationery, printing, advertising	-	-	-	-	
Accountancy Fee	1,500	500	830	400	
Legal and Professional Fees	-	-	-	-	
Companies House Fee & Penalty	-	-	-	-	
Administration & Computer Expenses	1,033	-	612	-	
Trade Expenses	11	-	1,851	1,851	
	3,770	1,726	6,547	5,505	
2. Affiliation and conference fees					
Conference Fees	- 341	- 739	4,078	4,078	
Officer Honourarium	4,000	4,000	700	700	
NUS Affiliation	287	287	1,341	1,341	
	3,946	3,548	6,119	6,119	
3. Hire of Equipment					
Photocopier	-	-	-	-	
External Hires	-	-	-	-	
	-	-	-	-	
4. Events and entertainment					
Social Events	3,774	3,774	5,937	5,937	
Extra Curricular	335	335	-	-	
	4,109	4,109	5,937	5,937	
5. Finance					
Insurance	1,685	1,685	1,683	1,683	
Interest on Overdue Taxation	-	-	500	-	
Bank Charges	331	79	2,228	69	
Acquiring Charges	2,527	-	2,109	-	
	4,543	1,764	6,520	1,752	
6. Miscellaneous					
Welfare, advice and leaflets	3,400	3,400	7,255	7,255	
Sundry (Contingency)	60,652	60,652	1,259	1,259	
Communication (SKY Subscription)	3,223	3,223	4,464	4,464	
	67,275	67,275	12,978	12,978	

