

THE REDEEMED CHRISTIAN CHURCH OF GOD CHAPEL OF VICTORY MILTON KEYNES

England & Wales · Charity number 1144229

Details

Other names RCCG CHAPEL OF VICTORY MILTON KEYNES

Status Registered

Legal form Trust

Registered 2011-10-11

Register [View on the Charity Commission register](#)

Contact

Address 9 Kempton Drive
Towcester
Northamptonshire
NN12 6NG

Phone 07872444123

Email CHAPELOVICTORY@YAHOO.COM

Website www.rccgchapelofvictory.org

Activities

Objects: 1) THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE.2) THE RELIEF OF POVERTY.

Activities: The advancement of the Christian Faith worldwide in accordance with the doctrine set out in the statement of faith to relieve person who are in need, hardship or distress and to educate in accordance with the Christian principles.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- Milton Keynes

Finances

Period end	Income	Expenditure	Assets	Employees
2025-10-31	£57,366	£46,462	-	-
2024-10-31	£64,085	£43,174	-	-
2023-10-31	£82,580	£50,639	-	-
2022-10-31	£64,477	£33,421	-	-
2021-10-31	£43,913	£32,606	-	-
2020-10-31	£58,782	£50,197	-	-

Trustees

Name	Role	Appointed
ABAYOMI OLUGBENGA DADA		2011-10-11
IDOWU ADENIKE AIYEOLA		2011-10-11

Accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD

CHAPEL OF VICTORY

FINANCIAL STATEMENTS AND TRUSTEES REPORT

FOR THE YEAR ENDED 31 OCTOBER 2025

CHARITY NUMBER 1144229

CHARITY NO 1144229 THE REDEEMED CHRISTIAN CHURCH OF GOD, CHAPEL OF VICTORY
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 OCTOBER 2025

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CHARITY NO 1144229 THE REDEEMED CHRISTIAN CHURCH OF GOD, CHAPEL OF VICTORY
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 OCTOBER 2025

LEGAL AND ADMINISTRATION INFORMATION

Charity Registered on the 11 October 2011

The charity is governed by declaration made on the 9 September 2011

Trustees:

The trustees serving during the year and since the year ended were as follows:

Idowu Aiyeola

Adediji A. Aiyeola

Toye Oyedeki

Tokunbo Odugbesan, Ebenezer Idowu, Stanley Arubi, Justina Ogbeifun and Sola Oguntokun

Registered Office and Operation address:

9 Kempton Drive
Towcester
United Kingdom
NN12 6NG

Bankers

NatWest Bank

Milton Keynes

Accountants:

Super Accounts Tax Vat and Payroll Ltd

Unit Vt 89

Bletchley Business Campus 1-9 Barton Road

Bletchley

Milton Keynes

MK2 3HU

CHARITY NO 1144229 THE REDEEMED CHRISTIAN CHURCH OF GOD, CHAPEL OF VICTORY
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 OCTOBER 2025

TRUSTEES REPORT:

The charity is governed and registered with the Charity Commission under the charity number 1144229

Objectives of the Charity:

The advancement of the Christian Faith worldwide in accordance with the doctrine set out in the statement of faith to relieve person who are in need, hardship or distress and to educate in accordance with the Christian principles. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

Achievements and Performance

The church supported two families who encountered bereavement. One a young adult suicide and the other lost to cancer. We did lot of support for families in the course of the year. We had workshops on money management and financial stability. Followed by posting job opportunities on the church platforms for those seeking employment. We equally reached out to people with special needs outside our community as the needs arises or occasion warrants.

Governance and Internal Control

The trustees meet regularly within the year to review the strategy and performance and to set the operational plans and budgets.

Financial Activities and Results:

The net Surplus for the year amounted to £10904.00

Investment Policy:

The memorandum and article of association which state clear guidelines on investment policy governs the trustees' investments power.

Reserve Policy:

It is the policy of the charity to maintain unrestricted funds, which are reserves of the charity. This provides sufficient funds to cover any emergency expenditure that may arise from time to time. The charity also has building funds which is immediately accessible for the purchase of property.

Risk Management

The charity has assessed all the major risks to which the charity is exposed to, in a particular those related to operation and finances of the charity and are satisfied that systems are in place to mitigate exposure to major risks.

Trustee Responsibilities:

The Charity Act 2005 requires the trustees to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to;

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on the going concern basis.

They are responsible for keeping proper records which disclose with reasonable accuracy of the finances of the church at any time and to ensure that such accounts comply with the Charities Act 1993. They also have responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees and signed on their behalf by

Signature: 

Name: Adediji A. Aiyeola

Date: 28/06/2026

CHARITY NO 1144229 THE REDEEMED CHRISTIAN CHURCH OF GOD, CHAPEL OF VICTORY
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 OCTOBER 2025

I, Joshua Ashitey report on the accounts of the Charity for the year ended 31st October 2025 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the Charity are responsible for the preparation of accounts. They consider that the audit requirement under section 43 (2) of the Charities Act 1993 does not apply. It is my responsibility to;

- Examine the accounts under section 43 (2) of the 1993 Act.
- Follow the procedures laid down in the general directions given by the Charity Commissioners made under section 43 (7) (b) of the 1993 Act.
- State whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission and is in accordance with Regulation of the charity Account 2006. The examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaking does not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my Attention;

- (1) Which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - Proper accounting records are kept in accordance with section 41 of the 1993 Act and section 44 (1) (a) of the 2005 Act and Regulation of the 2006
 - Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act: or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

JOSHUA ASHITEY FMAAT
LICENSED ACCOUNTANT



Date: 28/06/2026

CHARITY NO 1144229 THE REDEEMED CHRISTIAN CHURCH OF GOD, CHAPEL OF VICTORY
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 OCTOBER 2025

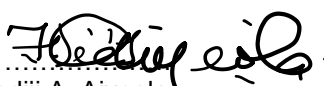
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 OCTOBER 2025					
Period start date	1 st NOV	2024	To	31 st OCT 2025	
Categories by activity	Details of own analysis	Unrestricted funds	Building funds	Total this year	Total last year
		£	£	£	£
Incoming resources	NOTE				
Incoming resources from generated funds					
Voluntary income	2	35070	22296	57366	64085
Activities for generating funds					
Investment income	–	–	–	–	–
Incoming resources from charitable activities					
Other incoming resources	–	–	–	–	–
<i>Total incoming resources</i>		<u>35070</u>	<u>22296</u>	<u>57366</u>	<u>64085</u>
Resources Expended	NOTE				
Costs of Generating Funds					
Costs of generating voluntary income	3	12009		12009	12308
Charitable activities	4	19603		19603	16516
Governance costs	5	14850		14850	14350
Other resources expended	–	–	–	–	–
<i>Total resources expended</i>		<u>46462</u>		<u>46462</u>	<u>43174</u>
<i>Net incoming/(outgoing) resources before transfers</i>					
<i>Net movement in funds</i>		-11392	22296	10904	20911
Total funds brought forward	–	–	–	–	–
<i>Total funds carried forward</i>		92360	22296	114656	103752

CHARITY NO 1144229 THE REDEEMED CHRISTIAN CHURCH OF GOD, CHAPEL OF VICTORY
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 OCTOBER 2025

BALANCE SHEET AS AT 31 OCTOBER 2025

	Details of own analysis NOTE	Unrestricted funds £	Building funds £	Total this year £	Total last year £
Fixed assets					
Tangible assets	6	7521	—	7521	7612
Investments	—	—	—	—	—
Total fixed assets		7521	—	7521	7612
Current assets					
Cash at bank and in hand		84839	22296	107135	96140
Total current assets		84839	22296	107135	96140
Net current assets/(liabilities)		84839	22296	107135	96140
Total assets less current liabilities		84839	22296	107135	96140
Net assets		92360	22296	114656	103752
Funds of the Charity					
Unrestricted fund		92360		92360	89667
Building fund			22296	22296	14085
Total funds		92360	22296	114656	103752

The financial statements were approved by the board and signed on its behalf by

Signature: 
Name: Adediji A. Aiyeola
Date: 28/06/2026

CHARITY NO 1144229 THE REDEEMED CHRISTIAN CHURCH OF GOD, CHAPEL OF VICTORY
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 OCTOBER 2025

Notes to the Financial Statements for the year ended 31 October 2025

1 ACCOUNTING POLICIES

(A) Accounting Convention and Compliance

These accounts have been drawn up on the basis of going concern and the financial statements prepared under the historical cost convention in accordance with applicable standards and the charity Acts 2005. The statements comply with best practice and reflect the requirements of the revised Statement of Recommended Practice (SORP) 2005, Accounting for Charities.

(B) Recognition of Income and Expenditure

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities in the year in which they are received. The value of services provided by volunteers has not been included.

Resources expended are recognized in the period in which they are incurred. Resources expended include attributable Vat which cannot be recovered.

General Fund

Revenue grants and other income and expenditure associated with the general operations of the charity and its international projects are dealt with in the General Funds

Building Funds

These comprise donations, legacies or other income, the use of which has been specified by the donor. Funds received this year were for the purchase of a place of worship

Endowment Funds

There are currently no endowment funds

(C) Depreciation

All fixed assets are capitalized. The charge for depreciation is calculated to write off the cost of the fixed assets over their useful lives.

CHARITY NO 1144229 THE REDEEMED CHRISTIAN CHURCH OF GOD, CHAPEL OF VICTORY
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 OCT 2025

2 DONATIONS & SIMILAR INCOME RESOURCES	UNRESTRICTED FUNDS	BUILDING FUNDS	TOTAL 2025	TOTAL 2024
	£	£	£	£
Tithes & Offering (including Gift Aid)	35,070.00	22,296.00	57,366.00	64,085.00

3 COST OF GENERATING FUND	2025	2024
Welfare	5,502.00	6,708.00
Advertising	2457.00	2000.00
Summit & Conference Cost	<u>4,050.00</u>	<u>3,600.00</u>
TOTAL	12,009.00	12,308.00

4 CHARITABLE ACTIVITIES:	2025	2024
	£	£
Fuel And Oil	2,034.00	2,336.00
Council Tax	2,500.00	2,100.00
Insurance	2,500.00	2,300.00
Rent	6,812.00	4,242.00
Music Ministry	1,700.00	2,813.00
Anniversary, Outreach & Fellowship	3116.00	2000.00
Professional fees	250.00	350.00
Postage and Stationery	600.00	250.00
Depreciation	91.00	125.00
TOTAL	19,603.00	16,516.00

CHARITY NO 1144229 THE REDEEMED CHRISTIAN CHURCH OF GOD, CHAPEL OF VICTORY
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 OCT 2025

5 GOVERNANCE COST:

	2025	2024
	£	£
Administration Electricity, Tel	14,850.00	14,350.00

6 TANGIBLE FIXED ASSETS:

	EQUIPMENT	FURNITURE	VEHICLE	TOTAL
	£	£	£	£
Cost	1,902.00	4490.00	1,220.00	7612.00
31 Oct Depreciation	21.00	50.00	20.00	91.00
31 Oct Net Book Value	1,881.00	4440.00	1,200.00	7,521.00

Accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD

CHAPEL OF VICTORY

FINANCIAL STATEMENTS AND TRUSTEES REPORT

FOR THE YEAR ENDED 31 OCTOBER 2024

CHARITY NUMBER 1144229

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FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 OCTOBER 2024

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FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 OCTOBER 2024

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Unit Vt 89

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Milton Keynes

MK2 3HU

CHARITY NO 1144229 THE REDEEMED CHRISTIAN CHURCH OF GOD, CHAPEL OF VICTORY
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 OCTOBER 2024

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Achievements and Performance

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Governance and Internal Control

The trustees meet regularly within the year to review the strategy and performance and to set the operational plans and budgets.

Financial Activities and Results:

The net Surplus for the year amounted to £20911.00

Investment Policy:

The memorandum and article of association which state clear guidelines on investment policy governs the trustees' investments power.

Reserve Policy:

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Risk Management

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Trustee Responsibilities:

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Approved by the Trustees and signed on their behalf by

Signature: 

Name: Adediji A. Aiyeola

Date: 19/06/2025

CHARITY NO 1144229 THE REDEEMED CHRISTIAN CHURCH OF GOD, CHAPEL OF VICTORY
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 OCTOBER 2024

I, Joshua Ashitey report on the accounts of the Charity for the year ended 31st October 2024 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

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- Follow the procedures laid down in the general directions given by the Charity Commissioners made under section 43 (7) (b) of the 1993 Act.
- State whether particular matters have come to my attention.

Basis of Independent Examiner's report

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 - Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act: or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

JOSHUA ASHITEY FMAAT
LICENSED ACCOUNTANT



Date: 19/06/2025

CHARITY NO 1144229 THE REDEEMED CHRISTIAN CHURCH OF GOD, CHAPEL OF VICTORY
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 OCTOBER 2024

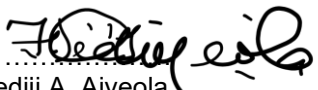
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 OCTOBER 2024					
Period start date	1 st NOV	2023	To	31 st OCT 2024	
Categories by activity	Details of own analysis	Unrestricted funds	Building funds	Total this year	Total last year
		£	£	£	£
Incoming resources	NOTE				
Incoming resources from generated funds					
Voluntary income	2	50000	14085	64085	82850
Activities for generating funds					
Investment income	–	–	–	–	–
Incoming resources from charitable activities					
Other incoming resources	–	–	–	–	–
<i>Total incoming resources</i>		<u>50000</u>	<u>14085</u>	<u>64085</u>	<u>82380</u>
Resources Expended	NOTE				
Costs of Generating Funds					
Costs of generating voluntary income	3	12308		12308	16200
Charitable activities	4	16516		16516	19939
Governance costs	5	14350		14350	14500
Other resources expended	–	–	–	–	–
<i>Total resources expended</i>		<u>43174</u>		<u>43174</u>	<u>50639</u>
<i>Net incoming/(outgoing) resources before transfers</i>					
<i>Net movement in funds</i>		6826	14085	20911	31941
Total funds brought forward	–	–	–	–	–
<i>Total funds carried forward</i>		89667	14085	103752	82841

CHARITY NO 1144229 THE REDEEMED CHRISTIAN CHURCH OF GOD, CHAPEL OF VICTORY
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 OCTOBER 2024

BALANCE SHEET AS AT 31 OCTOBER 2024

	Details of own analysis NOTE	Unrestricted funds £	Building funds £	Total this year £	Total last year £
Fixed assets					
Tangible assets	6	7612	—	7612	4397
Investments	—	—	—	—	—
Total fixed assets		7612	—	7612	4397
Current assets					
Cash at bank and in hand		82055	14085	96140	78444
Total current assets		82055	14085	96140	78444
Net current assets/(liabilities)		82055	14085	96140	78444
Total assets less current liabilities		82055	— 14085	96140	78444
Net assets		89667	— 14085	103752	82841
Funds of the Charity					
Unrestricted fund		89667		89667	57461
Building fund			14085	14085	25380
Total funds		89667	14085	103752	82841

The financial statements were approved by the board and signed on its behalf by

Signature: 
Name: Adediji A. Aiyeola
Date: 19/06/2025

CHARITY NO 1144229 THE REDEEMED CHRISTIAN CHURCH OF GOD, CHAPEL OF VICTORY
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 OCTOBER 2024

Notes to the Financial Statements for the year ended 31 October 2024

1 ACCOUNTING POLICIES

(A) Accounting Convention and Compliance

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(B) Recognition of Income and Expenditure

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities in the year in which they are received. The value of services provided by volunteers has not been included.

Resources expended are recognized in the period in which they are incurred. Resources expended include attributable Vat which cannot be recovered.

General Fund

Revenue grants and other income and expenditure associated with the general operations of the charity and its international projects are dealt with in the General Funds

Building Funds

These comprise donations, legacies or other income, the use of which has been specified by the donor. Funds received this year were for the purchase of a place of worship

Endowment Funds

There are currently no endowment funds

(C) Depreciation

All fixed assets are capitalized. The charge for depreciation is calculated to write off the cost of the fixed assets over their useful lives.

CHARITY NO 1144229 THE REDEEMED CHRISTIAN CHURCH OF GOD, CHAPEL OF VICTORY
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 OCT 2024

2 DONATIONS & SIMILAR INCOME RESOURCES	UNRESTRICTED FUNDS	BUILDING FUNDS	TOTAL 2024	TOTAL 2023
	£	£	£	£
Tithes & Offering (including Gift Aid)	50,000.00	14,085.00	64,085.00	82,580.00

3 COST OF GENERATING FUND	2024	2023
Welfare	6,708.00	9,000.00
Advertising	2000.00	3500.00
Summit & Conference Cost	<u>3,600.00</u>	<u>3,700.00</u>
TOTAL	12,308.00	16,200.00

4 CHARITABLE ACTIVITIES:	2024	2023
	£	£
Fuel And Oil	2,336.00	3,000.00
Council Tax	2,100.00	2,000.00
Insurance	2,300.00	1,500.00
Rent	4,242.00	5,823.00
Music Ministry	2,813.00	1,383.00
Anniversary, Outreach & Fellowship	2000.00	5000.00
Professional fees	350.00	700.00
Postage and Stationery	250.00	300.00
Depreciation	125.00	233.00
TOTAL	16,516.00	19,939.00

CHARITY NO 1144229 THE REDEEMED CHRISTIAN CHURCH OF GOD, CHAPEL OF VICTORY
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 OCT 2024

5 GOVERNANCE COST:

	2024	2023
	£	£
Administration Electricity, Tel	14,350.00	14,500.00

6 TANGIBLE FIXED ASSETS:

	EQUIPMENT	FURNITURE	VEHICLE	TOTAL
	£	£	£	£
Cost	1,928.00	4565.00	1,244.00	7737.00
31 Oct Depreciation	26.00	75.00	24.00	125.00
31 Oct Net Book Value	1,902.00	4490.00	1,220.00	7,612.00

Accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD

CHAPEL OF VICTORY

FINANCIAL STATEMENTS AND TRUSTEES REPORT

FOR THE YEAR ENDED 31 OCTOBER 2023

CHARITY NUMBER 1144229

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LEGAL AND ADMINISTRATION INFORMATION

Charity Registered on the 11 October 2011

The charity is governed by declaration made on the 9 September 2011

Trustees:

The trustees serving during the year and since the year ended were as follows:

Idowu Aiyeola

Adediji A. Aiyeola

Toye Oyedeki

Tokunbo Odugbesan, Ebenezer Idowu, Stanley Arubi, Justina Ogbeifun and Sola Oguntokun

Registered Office and Operation address:

9 Kempton Drive
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United Kingdom
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Milton Keynes

MK2 3HU

CHARITY NO 1144229 THE REDEEMED CHRISTIAN CHURCH OF GOD, CHAPEL OF VICTORY
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 OCTOBER 2023

TRUSTEES REPORT:

The charity is governed and registered with the Charity Commission under the charity number 1144229

Objectives of the Charity:

The advancement of the Christian Faith worldwide in accordance with the doctrine set out in the statement of faith to relieve person who are in need, hardship or distress and to educate in accordance with the Christian principles. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

Achievements and Performance

The church supported two families who encountered bereavement. One a young adult suicide and the other lost to cancer. We did lot of support for families in the course of the year. We had workshops on money management and financial stability. Followed by posting job opportunities on the church platforms for those seeking employment. We equally reached out to people with special needs outside our community as the needs arises or occasion warrants.

Governance and Internal Control

The trustees meet regularly within the year to review the strategy and performance and to set the operational plans and budgets.

Financial Activities and Results:

The net Surplus for the year amounted to £31941.00

Investment Policy:

The memorandum and article of association which state clear guidelines on investment policy governs the trustees' investments power.

Reserve Policy:

It is the policy of the charity to maintain unrestricted funds, which are reserves of the charity. This provides sufficient funds to cover any emergency expenditure that may arise from time to time. The charity also has building funds which is immediately accessible for the purchase of property.

Risk Management

The charity has assessed all the major risks to which the charity is exposed to, in a particular those related to operation and finances of the charity and are satisfied that systems are in place to mitigate exposure to major risks.

Trustee Responsibilities:

The Charity Act 2005 requires the trustees to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to;

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on the going concern basis.

They are responsible for keeping proper records which disclose with reasonable accuracy of the finances of the church at any time and to ensure that such accounts comply with the Charities Act 1993. They also have responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees and signed on their behalf by

Signature: 

Name: Adediji A. Aiyeola

Date: 28/11/2023

CHARITY NO 1144229 THE REDEEMED CHRISTIAN CHURCH OF GOD, CHAPEL OF VICTORY
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 OCTOBER 2023

I, Joshua Ashitey report on the accounts of the Charity for the year ended 31st October 2023 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the Charity are responsible for the preparation of accounts. They consider that the audit requirement under section 43 (2) of the Charities Act 1993 does not apply. It is my responsibility to;

- Examine the accounts under section 43 (2) of the 1993 Act.
- Follow the procedures laid down in the general directions given by the Charity Commissioners made under section 43 (7) (b) of the 1993 Act.
- State whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission and is in accordance with Regulation of the charity Account 2006. The examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my Attention;

- (1) Which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - Proper accounting records are kept in accordance with section 41 of the 1993 Act and section 44 (1) (a) of the 2005 Act and Regulation of the 2006
 - Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act: or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

JOSHUA ASHITEY FMAAT
LICENSED ACCOUNTANT



Date: 28/11/2023

CHARITY NO 1144229 THE REDEEMED CHRISTIAN CHURCH OF GOD, CHAPEL OF VICTORY
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 OCTOBER 2023

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 OCTOBER 2023					
Period start date	1 st NOV	2022	To	31 st OCT 2023	
Categories by activity	Details of own analysis	Unrestricted funds	Building funds	Total this year	Total last year
Incoming resources	NOTE	£	£	£	£
Incoming resources from generated funds					
Voluntary income	2	57200	25380	82580	64477
Activities for generating funds					
Investment income	–	–	–	–	–
Incoming resources from charitable activities					
Other incoming resources	–	–	–	–	–
<i>Total incoming resources</i>		<u>57200</u>	<u>25380</u>	<u>82580</u>	<u>64477</u>
Resources Expended	NOTE				
Costs of Generating Funds					
Costs of generating voluntary income	3	16200		16200	8945
Charitable activities	4	19939		19939	11249
Governance costs	5	14500		14500	13227
Other resources expended	–	–	–	–	–
<i>Total resources expended</i>		<u>50639</u>		<u>50639</u>	<u>33421</u>
<i>Net incoming/(outgoing) resources before transfers</i>					
<i>Net movement in funds</i>		6561	25380	31941	31056
Total funds brought forward	–	–	–	–	–
<i>Total funds carried forward</i>		57461	25380	82841	50900

CHARITY NO 1144229 THE REDEEMED CHRISTIAN CHURCH OF GOD, CHAPEL OF VICTORY
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 OCTOBER 2023

BALANCE SHEET AS AT 31 OCTOBER 2023

	Details of own analysis NOTE	Unrestricted funds £	Building funds £	Total this year £	Total last year £
Fixed assets					
Tangible assets	6	4397	—	4397	4630
Investments	—	—	—	—	—
Total fixed assets		4397	—	4397	4630
Current assets					
Cash at bank and in hand		53064	25380	78444	46270
Total current assets		53064	25380	78444	46270
Net current assets/(liabilities)		53064	25380	78444	46270
Total assets less current liabilities		53064	— 25380	78444	46270
Net assets		57461	— 25380	82841	50900
Funds of the Charity					
Unrestricted fund		57461		57461	29524
Building fund			25380	25380	21376
Total funds		57461	25380	82841	50900

The financial statements were approved by the board and signed on its behalf by

Signature: 
Name: Adediji A. Aiyeola
Date: 28/11/2023

CHARITY NO 1144229 THE REDEEMED CHRISTIAN CHURCH OF GOD, CHAPEL OF VICTORY
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 OCTOBER 2023

Notes to the Financial Statements for the year ended 31 October 2023

1 ACCOUNTING POLICIES

(A) Accounting Convention and Compliance

These accounts have been drawn up on the basis of going concern and the financial statements prepared under the historical cost convention in accordance with applicable standards and the charity Acts 2005. The statements comply with best practice and reflect the requirements of the revised Statement of Recommended Practice (SORP) 2005, Accounting for Charities.

(B) Recognition of Income and Expenditure

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities in the year in which they are received. The value of services provided by volunteers has not been included.

Resources expended are recognized in the period in which they are incurred. Resources expended include attributable Vat which cannot be recovered.

General Fund

Revenue grants and other income and expenditure associated with the general operations of the charity and its international projects are dealt with in the General Funds

Building Funds

These comprise donations, legacies or other income, the use of which has been specified by the donor. Funds received this year were for the purchase of a place of worship

Endowment Funds

There are currently no endowment funds

(C) Depreciation

All fixed assets are capitalized. The charge for depreciation is calculated to write off the cost of the fixed assets over their useful lives.

CHARITY NO 1144229 THE REDEEMED CHRISTIAN CHURCH OF GOD, CHAPEL OF VICTORY
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 OCT 2023

2 DONATIONS & SIMILAR INCOME RESOURCES	UNRESTRICTED FUNDS	BUILDING FUNDS	TOTAL 2023	TOTAL 2022
	£	£	£	£
Tithes & Offering (including Gift Aid)	57,200.00	25,380.00	82,580.00	43,913.00

3 COST OF GENERATING FUND	2023	2022
Welfare	9,000.00	2,956.00
Advertising	3500.00	2106.00
Summit & Conference Cost	<u>3,700.00</u>	<u>3,883.00</u>
TOTAL	16,200.00	8,945.00

4 CHARITABLE ACTIVITIES:	2023	2022
	£	£
Fuel And Oil	3,000.00	2,695.00
Council Tax	2,000.00	1,850.00
Insurance	1,500.00	1,100.00
Rent	5,823.00	3,100.00
Music Ministry	1,383.00	1,793.00
Anniversary, Outreach & Fellowship	5000.00	0.00
Professional fees	700.00	550.00
Postage and Stationery	300.00	150.00
Depreciation	233.00	47.00
TOTAL	19,939.00	11,249.00

CHARITY NO 1144229 THE REDEEMED CHRISTIAN CHURCH OF GOD, CHAPEL OF VICTORY
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 OCT 2023

5 GOVERNANCE COST:

	2023	2022
	£	£
Administration Electricity, Tel	14,500.00	13,227.00

6 TANGIBLE FIXED ASSETS:

	EQUIPMENT	FURNITURE	VEHICLE	TOTAL
	£	£	£	£
Cost	2,030.00	1290.00	1,310.00	4,630.00
31 Oct Depreciation	102.00	65.00	66.00	233.00
31 Oct Net Book Value	1,928.00	1225.00	1,244.00	4,397.00

Accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD

CHAPEL OF VICTORY

FINANCIAL STATEMENTS AND TRUSTEES REPORT

FOR THE YEAR ENDED 31 OCTOBER 2022

CHARITY NUMBER 1144229

CHARITY NO 1144229 THE REDEEMED CHRISTIAN CHURCH OF GOD, CHAPEL OF VICTORY
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 OCTOBER 2022

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CHARITY NO 1144229 THE REDEEMED CHRISTIAN CHURCH OF GOD, CHAPEL OF VICTORY
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 OCTOBER 2022

LEGAL AND ADMINISTRATION INFORMATION

Charity Registered on the 11 October 2011

The charity is governed by declaration made on the 9 September 2011

Trustees:

The trustees serving during the year and since the year ended were as follows:

Idowu Aiyeola

Adediji Aiyeola

Toye Oyediji

Tokunbo Odugbesan, Ebenezer Idowu, Stanley Arubi, Justina Ogbeifun and Sola Oguntokun

Registered Office and Operation address:

9 Kempton Drive

Towcester

United Kingdom

NN12 6NG

Bankers

NatWest Bank

Milton Keynes

Accountants:

Super Accounts Tax Vat and Payroll Ltd

1 Honduras Gardens

Newton Leys

Bletchley

Milton Keynes

MK3 5LY

CHARITY NO 1144229 THE REDEEMED CHRISTIAN CHURCH OF GOD, CHAPEL OF VICTORY
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 OCTOBER 2022

TRUSTEES REPORT:

The charity is governed and registered with the Charity Commission under the charity number 1144229

Objectives of the Charity:

The advancement of the Christian Faith worldwide in accordance with the doctrine set out in the statement of faith to relieve person who are in need, hardship or distress and to educate in accordance with the Christian principles. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

After COVID-19 Pandemic

We equally organised seminars on reorientation on the new order of things as some people have lost their jobs and trying hard to cope in usual times. We had workshops on money management and financial stability. Followed by posting job opportunities on the church platforms for those seeking employment. We equally reached out to people with special needs outside our community as the needs arises or occasion warrants.

Governance and Internal Control

The trustees meet regularly within the year to review the strategy and performance and to set the operational plans and budgets.

Financial Activities and Results:

The net Surplus for the year amounted to £31056.00

Investment Policy:

The memorandum and article of association which state clear guidelines on investment policy governs the trustees' investments power.

Reserve Policy:

It is the policy of the charity to maintain unrestricted funds, which are reserves of the charity. This provides sufficient funds to cover any emergency expenditure that may arise from time to time.

Risk Management

The charity has assessed all the major risks to which the charity is exposed to, in a particular those related to operation and finances of the charity and are satisfied that systems are in place to mitigate exposure to major risks.

Trustee Responsibilities:

The Charity Act 2005 requires the trustees to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to;

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on the going concern basis.

They are responsible for keeping proper records which disclose with reasonable accuracy of the finances of the church at any time and to ensure that such accounts comply with the Charities Act 1993. They also have responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees and signed on their behalf by

Signature: 

Name: Adediji Aiyeola

Date: 25/08/2023

CHARITY NO 1144229 THE REDEEMED CHRISTIAN CHURCH OF GOD, CHAPEL OF VICTORY
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 OCTOBER 2022

I, Joshua Ashitey report on the accounts of the Charity for the year ended 31st October 2022 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the Charity are responsible for the preparation of accounts. They consider that the audit requirement under section 43 (2) of the Charities Act 1993 does not apply. It is my responsibility to;

- Examine the accounts under section 43 (2) of the 1993 Act.
- Follow the procedures laid down in the general directions given by the Charity Commissioners made under section 43 (7) (b) of the 1993 Act.
- State whether particular matters have come to my attention.

Basis of Independent Examiner's report

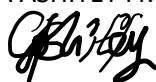
My examination was carried out in accordance with the general directions given by the Charity Commission and is in accordance with Regulation of the charity Account 2006. The examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my Attention;

- (1) Which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - Proper accounting records are kept in accordance with section 41 of the 1993 Act and section 44 (1) (a) of the 2005 Act and Regulation of the 2006
 - Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act: or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

JOSHUA ASHITEY FMAAT



Date: 25/08/2023

CHARITY NO 1144229 THE REDEEMED CHRISTIAN CHURCH OF GOD, CHAPEL OF VICTORY
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 OCTOBER 2022

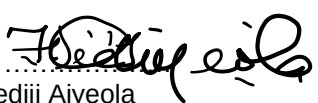
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 OCTOBER 2022					
Period start date	1 st NOV	2021	To	31 st OCT 2022	
Categories by activity	Details of own analysis	Unrestricted funds	Restricted funds	Total this year	Total last year
Incoming resources	NOTE	£	£	£	£
Incoming resources from generated funds					
Voluntary income	2	62913	1564	64477	43913
Activities for generating funds					
Investment income	–	–	–	–	–
Incoming resources from charitable activities					
Other incoming resources	–	–	–	–	–
<i>Total incoming resources</i>		<u>62913</u>	<u>1564</u>	<u>64477</u>	<u>43913</u>
Resources Expended	NOTE				
Costs of Generating Funds					
Costs of generating voluntary income	3	8945		8945	8309
Charitable activities	4	11249		11249	11362
Governance costs	5	13227		13227	12935
Other resources expended	–	–	–	–	–
<i>Total resources expended</i>		<u>33421</u>		<u>33421</u>	<u>32606</u>
<i>Net incoming/(outgoing) resources before transfers</i>					
<i>Net movement in funds</i>		29492	1564	31056	11307
Total funds brought forward	–	–	–	–	–
<i>Total funds carried forward</i>		29524	21376	50900	19844

CHARITY NO 1144229 THE REDEEMED CHRISTIAN CHURCH OF GOD, CHAPEL OF VICTORY
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 OCTOBER 2022

BALANCE SHEET AS AT 31 OCTOBER 2022

	Details of own analysi s NOTE	Unrestricted funds £	Restricted funds £	Total this year £	Total last year £
Fixed assets					
Tangible assets	6	4630	—	4630	4677
Investments	—	—	—	—	—
Total fixed assets		4630	—	4630	4677
Current assets					
Cash at bank and in hand		46270	—	46270	15167
Total current assets		46270	—	46270	15167
Net current assets/(liabilities)		46270	—	46270	15167
Total assets less current liabilities		46270	—	46270	15167
Net assets		50900	—	50900	19844
Funds of the Charity					
Unrestricted fund		29524		29524	32
Restricted funds			21376	21376	19812
Total funds		29524	21376	50900	19844

The financial statements were approved by the board and signed on its behalf by

Signature: 
Name: Adediji Aiyeola
Date: 25/08/2023

CHARITY NO 1144229 THE REDEEMED CHRISTIAN CHURCH OF GOD, CHAPEL OF VICTORY
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 OCTOBER 2022

Notes to the Financial Statements for the year ended 31 October 2022

1 ACCOUNTING POLICIES

(A) Accounting Convention and Compliance

These accounts have been drawn up on the basis of going concern and the financial statements prepared under the historical cost convention in accordance with applicable standards and the charity Acts 2005. The statements comply with best practice and reflect the requirements of the revised Statement of Recommended Practice (SORP) 2005, Accounting for Charities.

(B) Recognition of Income and Expenditure

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities in the year in which they are received. The value of services provided by volunteers has not been included.

Resources expended are recognized in the period in which they are incurred. Resources expended include attributable Vat which cannot be recovered.

General Fund

Revenue grants and other income and expenditure associated with the general operations of the charity and its international projects are dealt with in the General Funds

Restricted Funds

These comprise donations, legacies or other income, the use of which has been specified by the donor. Funds received this year were for the purchase of a place of worship

Endowment Funds

There are currently no endowment funds

(C) Depreciation

All fixed assets are capitalized. The charge for depreciation is calculated to write off the cost of the fixed assets over their useful lives.

CHARITY NO 1144229 THE REDEEMED CHRISTIAN CHURCH OF GOD, CHAPEL OF VICTORY
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 OCT 2022

2 DONATIONS & SIMILAR INCOME RESOURCES	UNRESTRICTED	RESTRICTED	TOTAL 2022	TOTAL 2021
	£	£	£	£
Tithes & Offering (including Gift Aid)	62,913.00	1,564.00	43,913.00	43,913.00

3 COST OF GENERATING FUND	2022	2021
Welfare	2,956.00	2,500.00
Advertising	2106.00	2109.00
Summit & Conference Cost	<u>3,883.00</u>	<u>3,700.00</u>
TOTAL	8,945.00	8,309.00

4 CHARITABLE ACTIVITIES:	2022	2021
	£	£
Fuel And Oil	2,695.00	2,600.00
Council Tax	1,850.00	1,850.00
Insurance	1,100.00	1,100.00
Rent	3,100.00	2,000.00
Music Ministry	1,793.00	2,785.00
Anniversary, Outreach & Fellowship	0.00	0.00
Professional fees	550.00	550.00
Postage and Stationery	150.00	400.00
Depreciation	47.00	77.00
TOTAL	11,249.00	11,362.00

CHARITY NO 1144229 THE REDEEMED CHRISTIAN CHURCH OF GOD, CHAPEL OF VICTORY
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 OCT 2022

5 GOVERNANCE COST:

	2022	2021
	£	£
Administration Electricity, Tel	13,227.00	12,935.00

6 TANGIBLE FIXED ASSETS:

	EQUIPMENT	FURNITURE	VEHICLE	TOTAL
	£	£	£	£
Cost	2,048.00	1300.00	1,329.00	4,677.00
31 Oct Depreciation	18.00	10.00	19.00	47.00
31 Oct Net Book Value	2,030.00	1290.00	1,310.00	4,630.00

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CHAPEL OF VICTORY**

FINANCIAL STATEMENTS AND TRUSTEES REPORT

FOR THE YEAR ENDED 31 OCTOBER 2021

CHARITY NUMBER 1144229

CHARITY NO 1144229 THE REDEEMED CHRISTIAN CHURCH OF GOD, CHAPEL OF VICTORY
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 OCTOBER 2021

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FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 OCTOBER 2021

LEGAL AND ADMINISTRATION INFORMATION

Charity Registered on the 11 October 2011

The charity is governed by declaration made on the 9 September 2011

Trustees:

The trustees serving during the year and since the year ended were as follows:

Idowu Aiyeola

Adediji Aiyeola

Toye Oyedeki

Tokunbo Odugbesan, Ebenezer Idowu, Stanley Arubi, Justina Ogbeifun and Sola Oguntokun

Registered Office and Operation address:

9 Kempton Drive
Towcester
United Kingdom
NN12 6NG

Bankers

NatWest Bank

Milton Keynes

Accountants:

Super Accounts Tax Vat and Payroll Ltd

1 Honduras Gardens

Newton Leys

Bletchley

Milton Keynes

MK3 5LY

CHARITY NO 1144229 THE REDEEMED CHRISTIAN CHURCH OF GOD, CHAPEL OF VICTORY
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 OCTOBER 2021

TRUSTEES REPORT:

The charity is governed and registered with the Charity Commission under the charity number 1144229

Objectives of the Charity:

The advancement of the Christian Faith worldwide in accordance with the doctrine set out in the statement of faith to relieve person who are in need, hardship or distress and to educate in accordance with the Christian principles. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

After COVID-19 Pandemic

We were involved in re-education of people of the BAME community after COVID-19, also held seminars on coping with the mental fallout of covid-19 with massive welfare packages for those who lost their jobs and are struggling. We distribute food packages quarterly to the homeless people and the needy in central Milton Keynes. Our welfare arm (SMILE PROJECT) and lottery have been a great help to the community

Governance and Internal Control

The trustees meet regularly within the year to review the strategy and performance and to set the operational plans and budgets.

Financial Activities and Results:

The net Surplus for the year amounted to £11307.00

Investment Policy:

The memorandum and article of association which state clear guidelines on investment policy governs the trustees' investments power.

Reserve Policy:

It is the policy of the charity to maintain unrestricted funds, which are reserves of the charity. This provides sufficient funds to cover any emergency expenditure that may arise from time to time.

Risk Management

The charity has assessed all the major risks to which the charity is exposed to, in a particular those related to operation and finances of the charity and are satisfied that systems are in place to mitigate exposure to major risks.

Trustee Responsibilities:

The Charity Act 2005 requires the trustees to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to;

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on the going concern basis.

They are responsible for keeping proper records which disclose with reasonable accuracy of the finances of the church at any time and to ensure that such accounts comply with the Charities Act 1993. They also have responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees and signed on their behalf by

Signature: 

Name: Adediji Aiyeola

Date: 12/08/2022

CHARITY NO 1144229 THE REDEEMED CHRISTIAN CHURCH OF GOD, CHAPEL OF VICTORY
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 OCTOBER 2021

I, Joshua Ashitey report on the accounts of the Charity for the year ended 31st October 2021 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the Charity are responsible for the preparation of accounts. They consider that the audit requirement under section 43 (2) of the Charities Act 1993 does not apply. It is my responsibility to;

- Examine the accounts under section 43 (2) of the 1993 Act.
- Follow the procedures laid down in the general directions given by the Charity Commissioners made under section 43 (7) (b) of the 1993 Act.
- State whether particular matters have come to my attention.

Basis of Independent Examiner's report

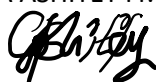
My examination was carried out in accordance with the general directions given by the Charity Commission and is in accordance with Regulation of the charity Account 2006. The examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my Attention;

- (1) Which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - Proper accounting records are kept in accordance with section 41 of the 1993 Act and section 44 (1) (a) of the 2005 Act and Regulation of the 2006
 - Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act: or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

JOSHUA ASHITEY FMAAT



Date: 12/08/2022

CHARITY NO 1144229 THE REDEEMED CHRISTIAN CHURCH OF GOD, CHAPEL OF VICTORY
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 OCTOBER 2021

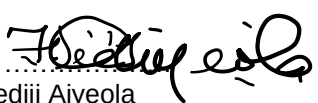
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 OCTOBER 2021					
Period start date	1 st NOV	2020	To	31 st OCT 2021	
Categories by activity	Details of own analysis	Unrestricted funds	Restricted funds	Total this year	Total last year
Incoming resources	NOTE	£	£	£	£
Incoming resources from generated funds					
Voluntary income	2	42913	1000	43913	58782
Activities for generating funds					
Investment income	–	–	–	–	–
Incoming resources from charitable activities					
Other incoming resources	–	–	–	–	–
Total incoming resources		<u>42913</u>	<u>1000</u>	<u>43913</u>	<u>58782</u>
Resources Expended	NOTE				
Costs of Generating Funds					
Costs of generating voluntary income	3	8309		8309	7100
Charitable activities	4	11362		11362	28657
Governance costs	5	12935		12935	14440
Other resources expended	–	–	–	–	–
Total resources expended		<u>32606</u>		<u>32606</u>	<u>50197</u>
Net incoming/(outgoing) resources before transfers					
Net movement in funds		10307	1000	11307	8585
Total funds brought forward	–	–	–	–	–
Total funds carried forward		32	19812	19844	8537

CHARITY NO 1144229 THE REDEEMED CHRISTIAN CHURCH OF GOD, CHAPEL OF VICTORY
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 OCTOBER 2021

BALANCE SHEET AS AT 31 OCTOBER 2021

	Details of own analysi s NOTE	Unrestricted funds £	Restricted funds £	Total this year £	Total last year £
Fixed assets					
Tangible assets	6	4677	—	4677	4754
Investments	—	—	—	—	—
Total fixed assets		4677	—	4677	4754
Current assets					
Cash at bank and in hand		15167	—	15167	3783
Total current assets		15167	—	15167	3783
Net current assets/(liabilities)		15167	—	15167	3783
Total assets less current liabilities		15167	—	15167	3783
Net assets		19844	—	19844	8537
Funds of the Charity					
Unrestricted fund		32		32	-10275
Restricted funds			19812	19812	18812
Total funds		32	119812	19844	8537

The financial statements were approved by the board and signed on its behalf by

Signature: 
Name: Adediji Aiyeola
Date: 12/08/2022

CHARITY NO 1144229 THE REDEEMED CHRISTIAN CHURCH OF GOD, CHAPEL OF VICTORY
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 OCTOBER 2021

Notes to the Financial Statements for the year ended 31 October 2021

1 ACCOUNTING POLICIES

(A) Accounting Convention and Compliance

These accounts have been drawn up on the basis of going concern and the financial statements prepared under the historical cost convention in accordance with applicable standards and the charity Acts 2005. The statements comply with best practice and reflect the requirements of the revised Statement of Recommended Practice (SORP) 2005, Accounting for Charities.

(B) Recognition of Income and Expenditure

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities in the year in which they are received. The value of services provided by volunteers has not been included.

Resources expended are recognized in the period in which they are incurred. Resources expended include attributable Vat which cannot be recovered.

General Fund

Revenue grants and other income and expenditure associated with the general operations of the charity and its international projects are dealt with in the General Funds

Restricted Funds

These comprise donations, legacies or other income, the use of which has been specified by the donor. Funds received this year were for the purchase of a place of worship

Endowment Funds

There are currently no endowment funds

(C) Depreciation

All fixed assets are capitalized. The charge for depreciation is calculated to write off the cost of the fixed assets over their useful lives.

CHARITY NO 1144229 THE REDEEMED CHRISTIAN CHURCH OF GOD, CHAPEL OF VICTORY
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 OCT 2021

2 DONATIONS & SIMILAR INCOME RESOURCES	UNRESTRICTED	RESTRICTED	TOTAL 2021	TOTAL 2020
	£	£	£	£
Tithes & Offering (including Gift Aid)	42,913.00	1,000.00	43,913.00	58,782.00

3 COST OF GENERATING FUND	2021	2020
Welfare	2,500.00	1,300.00
Advertising	2109.00	2800.00
Summit & Conference Cost	<u>3,700.00</u>	<u>3,000.00</u>
TOTAL	8,309.00	71,100.00

4 CHARITABLE ACTIVITIES:	2021	2020
	£	£
Fuel And Oil	2,600.00	4,000.00
Council Tax	1,850.00	3,660.00
Insurance	1,100.00	1,500.00
Rent	2,000.00	13,500.00
Music Ministry	2,785.00	4,000.00
Anniversary, Outreach & Fellowship	0.00	0.00
Professional fees	550.00	1500.00
Postage and Stationery	400.00	400.00
Depreciation	77.00	97.00
TOTAL	11,362.00	28,657.00

CHARITY NO 1144229 THE REDEEMED CHRISTIAN CHURCH OF GOD, CHAPEL OF VICTORY
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 OCT 2021

5 GOVERNANCE COST:

	2021	2020
	£	£
Administration Electricity, Tel	12,935.00	14,440.00

6 TANGIBLE FIXED ASSETS:

	EQUIPMENT	FURNITURE	VEHICLE	TOTAL
	£	£	£	£
Cost	2,080.00	1317.00	1,357.00	4,754.00
31 Oct Depreciation	32.00	17.00	28.00	77.00
31 Oct Net Book Value	2,048.00	1300.00	1,329.00	4,677.00

Accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD

CHAPEL OF VICTORY

FINANCIAL STATEMENTS AND TRUSTEES REPORT

FOR THE YEAR ENDED 31 OCTOBER 2020

CHARITY NUMBER 1144229

CHARITY NO 1144229 THE REDEEMED CHRISTIAN CHURCH OF GOD, CHAPEL OF VICTORY
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 OCTOBER 2020

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CHARITY NO 1144229 THE REDEEMED CHRISTIAN CHURCH OF GOD, CHAPEL OF VICTORY
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 OCTOBER 2020

LEGAL AND ADMINISTRATION INFORMATION

Charity Registered on the 11 October 2011

The charity is governed by declaration made on the 9 September 2011

Trustees:

The trustees serving during the year and since the year ended were as follows:

Olugbade Orimogunje

Idowu Aiyeola

Adediji Aiyeola

Toye Oyedeji

Tokunbo Odugbesan, Ebenezer Idowu, Stanley Arubi, Justina Ogbeifun and Sola Oguntokun

Registered Office and Operation address:

41 HAYWARDS CROFT
Greenleys
Milton Keynes
MK12 6AH

Bankers

NatWest Bank

Milton Keynes

Accountants:

Super Accounts Tax Vat and Payroll Ltd

1 Honduras Gardens

Newton Leys

Bletchley

Milton Keynes

MK3 5LY

CHARITY NO 1144229 THE REDEEMED CHRISTIAN CHURCH OF GOD, CHAPEL OF VICTORY
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 OCTOBER 2020

TRUSTEES REPORT:

The charity is governed and registered with the Charity Commission under the charity number 1144229

Objectives of the Charity:

The advancement of the Christian Faith worldwide in accordance with the doctrine set out in the statement of faith to relieve person who are in need, hardship or distress and to educate in accordance with the Christian principles. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

COVID-19 Pandemic

COVID-19 pandemic which led to a national lock-down and the closure of the church, had a devastating effect on the physical, emotional and spiritual well-being of everyone from children to adults. The church is yet to recover from the financial losses

Governance and Internal Control

The trustees meet regularly within the year to review the strategy and performance and to set the operational plans and budgets.

Financial Activities and Results:

The net Surplus for the year amounted to £8585.00

Investment Policy:

The memorandum and article of association which state clear guidelines on investment policy governs the trustees' investments power.

Reserve Policy:

It is the policy of the charity to maintain unrestricted funds, which are reserves of the charity. This provides sufficient funds to cover any emergency expenditure that may arise from time to time.

Risk Management

The charity has assessed all the major risks to which the charity is exposed to, in a particular those related to operation and finances of the charity and are satisfied that systems are in place to mitigate exposure to major risks.

Trustee Responsibilities:

The Charity Act 2005 requires the trustees to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to;

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on the going concern basis.

They are responsible for keeping proper records which disclose with reasonable accuracy of the finances of the church at any time and to ensure that such accounts comply with the Charities Act 1993. They also have responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees and signed on their behalf by

Signature: 

Name: Adediji Aiyeola

Date: 07/10/2021

CHARITY NO 1144229 THE REDEEMED CHRISTIAN CHURCH OF GOD, CHAPEL OF VICTORY
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 OCTOBER 2020

I, Joshua Ashitey report on the accounts of the Charity for the year ended 31st October 2020 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the Charity are responsible for the preparation of accounts. They consider that the audit requirement under section 43 (2) of the Charities Act 1993 does not apply. It is my responsibility to;

- Examine the accounts under section 43 (2) of the 1993 Act.
- Follow the procedures laid down in the general directions given by the Charity Commissioners made under section 43 (7) (b) of the 1993 Act.
- State whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission and is in accordance with Regulation of the charity Account 2006. The examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my Attention;

- (1) Which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - Proper accounting records are kept in accordance with section 41 of the 1993 Act and section 44 (1) (a) of the 2005 Act and Regulation of the 2006
 - Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act: or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

JOSHUA ASHITEY FMAAT



Date: 07/10/2021

CHARITY NO 1144229 THE REDEEMED CHRISTIAN CHURCH OF GOD, CHAPEL OF VICTORY
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 OCTOBER 2020

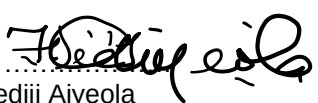
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 OCTOBER 2020					
Period start date	1 st NOV	2019	To	31 st OCT 2020	
Categories by activity	Details of own analysis	Unrestricted funds	Restricted funds	Total this year	Total last year
Incoming resources	NOTE	£	£	£	£
Incoming resources from generated funds					
Voluntary income	2	56782	2000	58782	38978
Activities for generating funds					
Investment income	–	–	–	–	–
Incoming resources from charitable activities					
Other incoming resources	–	–	–	–	–
<i>Total incoming resources</i>		<u>56782</u>	<u>2000</u>	<u>58782</u>	<u>38978</u>
Resources Expended	NOTE				
Costs of Generating Funds					
Costs of generating voluntary income	3	7100		7100	12990
Charitable activities	4	28657		28657	14332
Governance costs	5	14440		14440	16916
Other resources expended	–	–	–	–	–
<i>Total resources expended</i>		<u>50197</u>		<u>50197</u>	<u>44238</u>
<i>Net incoming/(outgoing) resources before transfers</i>					
<i>Net movement in funds</i>		6585	2000	8585	-5260
Total funds brought forward	–	–	–	–	–
<i>Total funds carried forward</i>		-10275	18812	8537	-48

CHARITY NO 1144229 THE REDEEMED CHRISTIAN CHURCH OF GOD, CHAPEL OF VICTORY
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 OCTOBER 2020

BALANCE SHEET AS AT 31 OCTOBER 2020

	Details of own analysi s NOTE	Unrestricted funds £	Restricted funds £	Total this year £	Total last year £
Fixed assets					
Tangible assets	6	4754	—	4754	4851
Investments	—	—	—	—	—
Total fixed assets		4754	—	4754	4851
Current assets					
Cash at bank and in hand		3783	—	3783	-4899
Total current assets		3783	—	3783	-4899
Net current assets/(liabilities)		3783	—	3783	-4899
Total assets less current liabilities		3783	—	3783	-4899
Net assets		8537	—	8537	-48
Funds of the Charity					
Unrestricted fund		-10275		-10275	-16860
Restricted funds			18812	18812	16812
Total funds		-10275	18812	8537	-48

The financial statements were approved by the board and signed on its behalf by

Signature: 
Name: Adediji Aiyeola
Date: 07/10/2021

CHARITY NO 1144229 THE REDEEMED CHRISTIAN CHURCH OF GOD, CHAPEL OF VICTORY
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 OCTOBER 2020

Notes to the Financial Statements for the year ended 31 October 2020

1 ACCOUNTING POLICIES

(A) Accounting Convention and Compliance

These accounts have been drawn up on the basis of going concern and the financial statements prepared under the historical cost convention in accordance with applicable standards and the charity Acts 2005. The statements comply with best practice and reflect the requirements of the revised Statement of Recommended Practice (SORP) 2005, Accounting for Charities.

(B) Recognition of Income and Expenditure

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Resources expended are recognized in the period in which they are incurred. Resources expended include attributable Vat which cannot be recovered.

General Fund

Revenue grants and other income and expenditure associated with the general operations of the charity and its international projects are dealt with in the General Funds

Restricted Funds

These comprise donations, legacies or other income, the use of which has been specified by the donor. Funds received this year were for the purchase of a place of worship

Endowment Funds

There are currently no endowment funds

(C) Depreciation

All fixed assets are capitalized. The charge for depreciation is calculated to write off the cost of the fixed assets over their useful lives on the following basis:

Musical Equipment 2% on the reducing balance method
Furniture & Fittings 2% on the reducing balance methods
Motor Vehicle 2% on reducing balance methods

CHARITY NO 1144229 THE REDEEMED CHRISTIAN CHURCH OF GOD, CHAPEL OF VICTORY
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 OCT 2020

2 DONATIONS & SIMILAR INCOME RESOURCES	UNRESTRICTED	RESTRICTED	TOTAL 2020	TOTAL 2019
	£	£	£	£
Tithes & Offering (including Gift Aid)	56,782.00	2,000.00	58,782.00	38,978.00

3 COST OF GENERATING FUND	2020	2019
Welfare	1,300.00	6,130.00
Advertising	2800.00	710.00
Summit & Conference Cost	<u>3,000.00</u>	<u>6,150.00</u>
TOTAL	7,100.00	12,990.00

4 CHARITABLE ACTIVITIES:	2020	2019
	£	£
Fuel And Oil	4,000.00	1,800.00
Council Tax	3,660.00	3,660.00
Insurance	1,500.00	800.00
Rent	13,500.00	3,296.00
Music Ministry	4,000.00	1,180.00
Anniversary, Outreach & Fellowship	0.00	2,251.00
Professional fees	1,500.00	1000.00
Postage and Stationery	400.00	244.00
Depreciation	97.00	101.00
TOTAL	28,657.00	14,332.00

CHARITY NO 1144229 THE REDEEMED CHRISTIAN CHURCH OF GOD, CHAPEL OF VICTORY
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 OCT 2020

5 GOVERNANCE COST:

	2020	2019
	£	£
Administration Electricity, Tel	14,440.00	16,916.00

6 TANGIBLE FIXED ASSETS:

	EQUIPMENT	FURNITURE	VEHICLE	TOTAL
	£	£	£	£
Cost	2,122.00	1344.00	1,385.00	4,851.00
31 Oct Depreciation	42.00	27.00	28.00	97.00
31 Oct Net Book Value	2,080.00	1317.00	1,357.00	4,754.00