



Trustees' Annual Report for the period

		Period start date			Period end date			
From		Day	Month	Year	To	Day	Month	Year
		05	04	2022		05	04	2023

Section A

Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Postcode

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Karen Joan Methold			
2	James Charles Morley Wenyon			
3	John Berger			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Legal	Rooks Rider Solicitors LLP	St Magnus House, 3 Lower Thames Street, London EC3R 6HD
Investment	LGT Vestra LLP	14 Cornhill, London, EC3V 3NR

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document	Trust deed dated 5 th October 2011
How the charity is constituted	Trust
Trustee selection methods	Trustees appointed by existing trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The Trust is a registered charity, number 1144221, and is constituted under a trust deed dated 5th October 2011. The Trust was established by Elinor Wray Meynell seeking to create a lasting legacy on behalf of herself and her late husband for various charitable organisations.

The Trust does not actively fundraise and seeks to continue the charitable work desired by the donor through the careful stewardship of its existing resources.

New trustees are appointed by existing trustees and the Trust Deed provides for a minimum of three trustees.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To advance the education of the public in understanding and appreciation of the arts by the provision of such grants and donations for such charitable associations, bodies and organisations as the Trustees in their absolute discretion shall think fit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The objects of the Trust are the promotion of education of the public in understanding and appreciation of the arts by the provision of such grants and donations for such charitable associations, bodies and organisations as the Trustees in their absolute discretion shall think fit.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives when setting the grant making policy for the year.

The Trust carries out these objects by making grants to the following charitable organisations:-

- 1) The UK Trust for Trinity College Dublin (registered charity number 280693) for the benefit of Trinity College, Dublin's library;
- 2) The Chancellor, Masters and Scholars of the University of Oxford, (an exempt charity) for the benefit of the Bodleian Library;
- 3) The Friends of Canterbury Cathedral (Registered Charity Number 256575) for the restoration of the Cathedral and other Buildings in the Cathedral Close which are in their care and for the benefit of the Cathedral Library.
- 4) The Friends of the British Library (registered charity number 328095)
- 5) Deal Music and Arts
- 6) The Astor Community Theatre

In recent years the Trustees have reduced their focus on Trinity College Dublin and the British Library but will consider future donations to them if suitable projects can be identified.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

The Trust has made the initial grants in line with the stated wishes of the settlor of the Trust and in order to achieve its objects for the public benefit to advance the education of the public in the understanding and the appreciation of the arts. The Trustees will continue to review the grants that are made to ensure that they satisfy the public benefit requirements.

In addition to the specific charitable organisations set out above, the Trustees are actively considering grants to be made to suitable charitable organisations with similar objects in the St Margaret's Bay area of Dover, Kent (where the Settlor Elinor Wray Meynell spent the majority of her years) and its immediately surrounding area.

In this respect the Trustees have been pleased to support Deal Music and Arts and the Astor Community Theatre but will be pleased to consider other local charitable organisations in the arts sector. In particular the Trustees would be interested in something with an acting/drama focus in the St. Margaret's Bay area to complement the Deal Music Projects.

Summary of the main achievements of the charity during the year

The Trustees have continued the support of the chosen charities with consideration of specific projects within those organisations to ensure the charity's funds are targeted appropriately.

In particular the Trustees continued their support of a Reading Space at the Bodleian Library and completed the funding of the Canterbury Clock Restoration Project. The Trustees are pleased to have started a Bursary Scheme for students of Deal Music and Arts. The Trustees are providing new funding for a Photography Project at the Bodleian Library.

Section E

Financial review

Brief statement of the charity's policy on reserves

It is the intention of the trustees to achieve a consistent grant making policy therefore a small portion of income will be retained annually with a view to creating a reserve to supplement the grant making policy when income yields from the investment portfolio may have decreased.

The total weighted return of the portfolio was 3.41% after fees to date (24/10/23).

The capital value increased to £3,035,584.03 over the period and that was inclusive of all the donations that we had agreed to distribute.

The portfolio is well balanced to continue to generate capital growth and a regular income over the medium term.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The charity's only source of funds is donations from Elinor Wray Meynell.

Section F

Other optional information

Section 6

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Koverhaugh	
Full name(s)	KAREN METHUEN	
Position (eg Secretary, Chair, etc)	TRUSTEE	
Date	5/2/24	



The Guy and Elinor Meynell Charitable Trust

No (if any)

Receipts and payments accounts

CC16a

For the period
from

06/04/2022

To

05/04/2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Investment Income	48,116	-	-	48,116	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	48,116	-	-	48,116	-
A2 Asset and investment sales, (see table).					
LGT Investment Portfolio disposals	1,216,489	-	-	1,216,489	-
	-	-	-	-	-
Sub total	1,216,489	-	-	1,216,489	-
Total receipts	1,264,605	-	-	1,264,605	-
A3 Payments					
Investment Management Fees	38,001	-	-	38,001	-
Trustee and legal fees	13,421	-	-	13,421	-
Charitable donations	60,000	-	-	60,000	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	111,422	-	-	111,422	-
A4 Asset and investment purchases, (see table)					
LGT Investment Portfolio additions	1,326,356	-	-	1,326,356	-
	-	-	-	-	-
Sub total	1,326,356	-	-	1,326,356	-
Total payments	1,437,778	-	-	1,437,778	-
Net of receipts/(payments)	- 173,173	-	-	- 173,173	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	214,301	-	-	214,301	-
Cash funds this year end	41,128	-	-	41,128	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	LGT Investment Portfolio - Capital a/c	32,098	-	-
	LGT Investment Portfolio - Income a/c	9,030	-	-
		-	-	-
	Total cash funds	41,128	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	LGT Investment Portfolio	Unrestricted	2,263,760	
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval



KAREN METHOLD
JOHN BERGER

27/10/23
27/10/23

Charity registration number 1144221

GUY AND ELINOR MEYNELL CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

GUY AND ELINOR MEYNELL CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs Karen Methold
Mr John Berger
Mr James Wenyon

Charity number

1144221

Principal address

c/o Rooks Rider Solicitors LLP
St Magnus House
3 Lower Thames Street
London
EC3R 6HD

GUY AND ELINOR MEYNELL CHARITABLE TRUST

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 10

GUY AND ELINOR MEYNELL CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2023

The Trustees present their annual report and financial statements for the year ended 5 April 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Trust's objects are to advance the education of the public in the understanding and appreciation of the arts. The Trust carries out these objects by way of provision of such grants and donations for such charitable associations, bodies and organisations as the Trustees in their absolute discretion shall think fit and there has been no change in these objects during the year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

Achievements and performance

As a result of the investment income generated in the year the Charity has made donations to the following bodies:-

- . Friends of Canterbury Cathedral
 - . Specific restoration project - £10,000
- . University of Oxford Development Trust Bodleian Library
 - . A Space for Reading - £10,000
- . Deal Music & Arts
 - . Bursary Fund - £5,000
 - . Group Sessions = £5,000

In addition, the Trustees made a further donation to the Bodleian Library of £40,000 to fund a Photographic Portraits project.

Financial review

The Trust's work is dependent on the income and investment returns from its portfolio of investments and for the year ended 5th April 2023 a net surplus of £18,116 arose.

The value of capital held decreased by £414,579 to £2,902,615.

The Trustees do not have a formal policy regarding the level of reserves to be maintained. The Deed states that the Trustees must apply the income generated and, at their discretion, all or part of the capital of the Charity in furthering the objects.

The Trustees intention is that donations will be constant and at a level such that a small portion of income will be retained annually with a view to creating a reserve for when income yields from the investment portfolio may have decreased. It is therefore intended that the capital of the Charity will be held for growth.

If however the Trustees believe it appropriate to further the objects of the Charity by way of increased on-going donations or contributions to one-off projects they will use their discretion and apply the Charity's capital as they see fit.

The Trustees have assessed the major risks to which the Trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

GUY AND ELINOR MEYNELL CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

Structure, governance and management

The Trust was established by a charitable Trust Deed on 5th October 2011 by Elinor Wray Meynell seeking to create a lasting legacy on behalf of herself and her late husband for various charitable organisations.

The Trust does not actively fundraise but seeks to continue the charitable work desired by the donor through the careful stewardship of its existing resources.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mrs Karen Methold

Mr John Berger

Mr James Wenyon

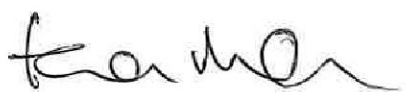
There must be at least three Trustees. Apart from the first Trustees, every Trustee must be appointed by a resolution passed at a special meeting (as defined by Clause 15 of the Trust Deed).

When selecting individuals for appointment the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the Charity.

The Trustees must keep a record of the name and address and the dates of appointment, re-appointment and retirement of each Trustee.

No one shall be appointed as a Trustee if he or she is under the age of 18 years or if he or she would at once be disqualified from office under the provisions of Clause 11 of the Trust Deed. No one shall be entitled to act as a Trustee whether on appointment or on any re-appointment as Trustee until he or she has expressly acknowledged, in whatever way the Trustees decide, his or her acceptance of the office of Trustee of the Charity.

The Trustees' report was approved by the Board of Trustees.



Mrs Karen Methold

Trustee

Dated: 27 October 2023



Mr John Berger

Trustee

Dated: 27 October 2023



Mr James Wenyon

Trustee

Dated: 27 October 2023

GUY AND ELINOR MEYNELL CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GUY AND ELINOR MEYNELL CHARITABLE TRUST

I report to the Trustees on my examination of the financial statements of Guy And Elinor Meynell Charitable Trust (the Trust) for the year ended 5 April 2023.

Responsibilities and basis of report

As the Trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



M D Cox FCCA

Dated: 27 October 2023

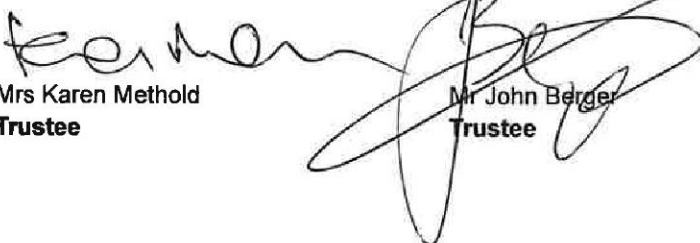
GUY AND ELINOR MEYNELL CHARITABLE TRUST


BALANCE SHEET


AS AT 5 APRIL 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Investments	10		3,011,564		3,222,724
Current assets					
Cash at bank and in hand		41,128		214,301	
Creditors: amounts falling due within one year					
Other creditors	11	36,970		24,840	
Net current assets			4,158		189,461
			3,015,722		3,412,185
Total assets less current liabilities			3,015,722		3,412,185
Income funds					
Unrestricted funds - Trust Capital			2,902,615		3,317,194
Unrestricted funds - Trust Income			113,107		94,991
			3,015,722		3,412,185

The financial statements were approved by the Trustees on 27 October 2023


Mrs Karen Methold
Trustee


Mr John Berger
Trustee


Mr James Wenyon
Trustee

GUY AND ELINOR MEYNELL CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2023

		Unrestricted funds Trust Income	Unrestricted funds Trust Capital	Total 2023	Total 2022
	Notes	£	£	£	£
<u>Income from:</u>					
Investment income	3	50,791	-	50,791	41,674
UK tax credits		(269)	-	(269)	(472)
Overseas tax credits		(2,406)	-	(2,406)	(2,217)
Total income		48,116	-	48,116	38,985
<u>Expenditure on:</u>					
Donations		30,000	-	30,000	30,000
Direct charitable expenditure		-	40,000	40,000	-
Governance costs	7	-	53,552	53,552	58,328
Total resources expended		30,000	93,552	123,552	88,328
Net gains/(losses) on investments	8	-	(321,027)	(321,027)	223,467
Net movement in funds		18,116	(414,579)	(396,463)	174,124
Fund balances at 6 April 2022		94,991	3,317,194	3,412,185	3,238,061
Fund balances at 5 April 2023		113,107	2,902,615	3,015,722	3,412,185

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

GUY AND ELINOR MEYNELL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

Charity information

Guy And Elinor Meynell Charitable Trust is a unincorporated charitable trust.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Investment income is included in the accounts when received.

1.5 Expenditure

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

GUY AND ELINOR MEYNELL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

(Continued)

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Trust's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

GUY AND ELINOR MEYNELL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

3 Investment income

	2023	2022
	£	£
UK equity dividends	18,484	20,289
UK fixed interest	312	114
UK unit trust	13,375	7,798
Overseas equity dividend	8,168	7,195
Overseas fixed interest	-	-
Overseas unit trust	10,452	6,278
	<u>50,791</u>	<u>41,674</u>

4 Donations

	2023	2022
	£	£
Donations to institutions: See Trustees' Report	<u>30,000</u>	<u>30,000</u>

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

No remuneration was paid to the Trustees.

6 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	<u>-</u>	<u>-</u>

GUY AND ELINOR MEYNELL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

7 Governance costs

	2023	2022
	£	£
Professional fees	14,471	15,931
Accountancy fees	1,080	1,080
Bank charges	-	5
Investment manager fees	38,001	41,312
	<u>53,552</u>	<u>58,328</u>

8 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Revaluation of investments	(602,207)	124,049
Gain/(loss) on sale of investments	281,180	99,418
	<u>(321,027)</u>	<u>223,467</u>

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Fixed asset investments

	Unlisted investments
	£
Cost or valuation	
At 6 April 2022	3,222,724
Additions	1,326,355
Valuation changes	(602,207)
Disposals	(935,309)
At 5 April 2023	<u>3,011,564</u>
Carrying amount	
At 05 April 2023	<u>3,011,564</u>
At 05 April 2022	<u>3,222,724</u>

GUY AND ELINOR MEYNELL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

11 Other creditors falling due within one year

	2023 £	2022 £
Other creditors	33,760	23,760
Accruals and deferred income	3,210	1,080
	<u>36,970</u>	<u>24,840</u>

12 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 5 April 2023 are represented by:			
Trust Capital Fund	2,902,615	-	2,902,615
Trust Income Fund	113,107	-	113,107
	<u>3,015,722</u>	<u>-</u>	<u>3,015,722</u>

13 Related party transactions

One of the Trustees, J Berger, received an amount of £6,607 (2022 : £5,050) in the year in respect of professional services provided to the Trust.

One of the Trustees, K Methold, is a Member of Rooks Rider Solicitors LLP; Rooks Rider Solicitors LLP received an amount of £7,864 (2022 : £10,881) in the year in respect of professional services provided to the Trust.

