

The Kenelm Youth Trust Limited
Report of the Trustees and Consolidated Financial Statements
for the Year Ended
31st December 2024

The Kenelm Youth Trust Limited

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for the Year Ended 31st December 2024**

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The Kenelm Youth Trust Limited

Report of the Trustees for the Year Ended 31st December 2024

The Trustees present their report with the financial statements of the charitable company for the year ended 31st December 2024, which are also prepared to meet the requirements for a directors' report and financial statements for Companies Act purposes.

The financial statements comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

Name:	The Kenelm Youth Trust Limited
Registered Company Number:	7682500 (England and Wales)
Registered Charity Number:	1144209
Registered Office:	Alton Castle Castle Hill Road Alton Staffordshire ST10 4TT

Trustees and Directors

The directors of the charitable company are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

Trustees serving during the period were as follows:

Miss H Bardy	
Mrs C Clement	
Mrs D Ferris	- appointed 11 th September 2024
Mr E Howard	
Ms C Keane	
Mr P Lucas	
Mr C Martin	- appointed 13 th September 2024
Bishop T Menezes	- appointed 5 th September 2024
Mrs C Pears	

The following were appointed as Trustees after 31st December 2024 but prior to the date of this report:

Canon G Buckby
Mrs L Cooke
Mrs C Davies

The following resigned as Trustee after 31st December 2024 but prior to the date of this report:

Miss H Bardy
Mrs C Clement

Auditors:	Rice & Co Limited Chartered Accountants Statutory Auditors 14a Market Place Uttoxeter Staffordshire ST14 8HP
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Chief Executive Officer:	Mrs S Satchell
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The Kenelm Youth Trust Limited

Report of the Trustees for the Year Ended 31st December 2024

GOVERNANCE AND MANAGEMENT

Constitution and Governing Document

The Organisation is a charitable company limited by guarantee and is governed by the terms set out in its Memorandum and Articles of Association.

Appointment and Training of Trustees

New Trustees are appointed by the Archbishop of Birmingham. Trustee training is carried out at meetings of the Trustees and in induction training at the centres and offices with staff and the CEO.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and regulations.

Company law and the law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial period. Under that law the Trustees have elected to prepare the financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP 2019);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011 and Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Organisation

The Board of Trustees of The Kenelm Youth Trust Limited has responsibility for setting and monitoring performance of Kenelm against the strategic objectives and meets a minimum of six times a year. The Trustees have three committees to assist them in their duties:

Finance, Land & HR Committee

Chair: Mr Edward Howard

Members include two trustees, CEO, the Centre Manager responsible for H & S and co-opted members. The Finance, Land & HR committee meets a minimum of four times per year and considers specific issues in greater detail and makes recommendations to the Board on issues of financial reporting, HR matters, major projects, internal financial controls, risk management and the monitoring of compliance with relevant law and good practice.

Fundraising, Communications, and Marketing Committee

Chair: Mrs Catherine Clement

Members include two trustees, the CEO, and co-opted members. The Fundraising, Communications and Marketing Committee meets a minimum of five times a year. It supports and guides the fundraising function of The Trust, monitors communication to stakeholders, actively plans key annual fundraising events and supports Grants to Foundations.

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Youth Ministry Committee

Chair: Ms Carmel Keane

Members include two trustees, the CEO and co-opted members. The Youth Ministry Committee meet a minimum of three times a year and it supports and guides the overall strategic direction of the Youth Ministry Programme across the Trust to ensure that the Youth Ministry Programmes meet with the Trust's and Archdiocesan Mission. The committee also oversees Youth Ministry programmes across all aspects of the Trust and ensures that the Trust has a visible presence at events within the Archdiocese and National and International where it may be deemed appropriate.

Responsibility for day-to-day operations has been delegated to Sandra Satchell, the organisation's chief executive officer.

Risk Statement

The Trustees regularly review the major risks to which the Organisation is exposed. Systems safeguarding against such risks are in place to mitigate any risks as far as possible.

Key Management Personnel Remuneration Policy

Key management personnel remuneration is set by the Trustees with reference to Diocesan benchmarks and similar roles advertised nationally.

WELCOME TO KENELM YOUTH TRUST

The Kenelm Youth Trust is committed to serving young people in the Archdiocese of Birmingham and beyond. Through its direct face-to-face work and through the training, resources and support provided to other Youth Leaders, Lay Chaplains and others the Trust serves hundreds of young people every day. The Trust works with Children of all faiths or none.

The work of The Trust is carried out in four 'departments':

Alton Castle Residential Centre for 10-14 year olds

Alton Castle is a thriving residential centre for 10-14 year olds, operating since 1996 as a retreat centre. In 2022 we celebrated the 25th anniversary of The Castle as a youth centre.

It has large meeting spaces, a splendid historic dining room and sleeps up to 100 guests. The Castle is a Scheduled Monument and Grade 1 listed building surrounded by ancient woodland. Alton Castle has a reputation for offering wonderful outdoor educational and spiritual activities such as biking, archery, climbing and trekking. There is a dynamic peer-to-peer education team trained to facilitate the work with the children under the direction of qualified staff.

Our current goals are:

- Growing Parish Youth Provision to support families and young people.
- Reduce overheads where possible while having an attractive, safe and vibrant environment.
- Provide holistic retreats and programmes for up to five days for spiritual and personal development which compliment other educational programmes.
- Building capacity with staff and team to provide more programmes and to support more young people.
- Consolidate the Bookings System with digital technology.
- Develop the grounds and site, implement the Biodiversity Project planned within the unique heritage, and creating wonderful educational spaces for children.
- Major capital project: Implement the Roof and Dormer window work to Guildhall to make watertight.
- Major capital project: We are considering improvements to the Castle and grounds.
- Provide dynamic and challenging outdoor educational activities.
- Ensure the Castle programmes are accessible for children with disabilities and young people who are disadvantaged by reason of poverty, bereavement, or social opportunities.
- To work towards reducing the carbon footprint of the project.
- Consider new ways to work with Multi Academy Trusts to enhance occupancy rates.

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Soli Centre for Youth Ministry – residential and outreach work with 14-25 year olds

The Soli Centre has been operating as a welcoming and cosy Centre for Youth Ministry in Alton, adjacent to Alton Castle where we specialise in bespoke residential retreats for young people 14-25 years old. The Soli Team consists of a community of young adults and permanent staff who are dedicated, not only to helping young people, but also to growing together in a community of faith and prayer. The Soli team also bring the message of Christ to schools and parishes through outreach programmes, music ministry, mission weeks and other events. The ministry is designed to meet the needs of people from a wide range of backgrounds, bringing them together in intensive retreats offering an experience of Christian community in which life and faith is shared and celebrated.

Soli Team members serve for a year or more as peer-to-peer youth ministers sharing their experiences as young Christians. Through this peer ministry approach, young volunteers journey together with teenagers and young adults through positive personal development programmes and activities.

The Soli Project in the period developed some new areas of work and reestablished some important offerings:

- Grow Young Leaders - a new Weekend Programme called Limitless continues to grow.
- The Progression on residential programmes has been embedded to nurture young people in personal and faith formation including piloting materials for Catholic Social Teaching.
- Investing in young leaders through Apprenticeship schemes and training opportunities.
- Increase its work with 6th formers.
- Offer work to support young people in particular develop well-being and mental health retreat sessions.
- Offer extensive progression in varied residential programmes for different age groups.
- Explore important life and faith issues in a relevant way through the peer education team and trained staff.
- Reach out to disadvantaged young people.
- Pilot programmes and retreats for Young Carers.
- Develop its Programmes in response to the SYNODAL listening and consultation exercises.
- Continue to make improvements in the facilities including updating CCTV security and internet connections.
- Undertaking a huge capital project on the Guildhall to bring it back into use

Parish Community and Diocesan based Youth Ministry Services (BCYS)

BCYS are a small team of highly skilled youth workers who work across the 11 deaneries of the Archdiocese of Birmingham which incorporates 208 parishes and parish clusters to bring and serve vibrant Youth Ministry at Parish level. The work includes Liturgy, Prayer, Social Action, Evangelisation, Catechesis, Sport, Gathered Events, Adventure Weekends, Summer Camps and other attractive opportunities for young people and young leaders. It works with young people from 10 years to 25 years old.

BCYS have accompanied over 750 young people through diocesan events, pilgrimages and support to youth groups. Throughout 2024 BCYS offered a wide range of training for adults in parishes and delivered 210 training opportunities through Bethsaida (the Diocesan Parish Youth ministry certificated course), Mental Health First Aid, safeguarding, writing risk assessments, our award schemes JPPI and Faith in Action, Leadership, Peer mentoring and Alpha leadership.

As well as the local social action opportunities animated by this team, a group of 20 young adults raised funds and did a Caritas mission fortnight in Malawi in July 2024. This involved a huge amount of planning, fundraising and responsibilities as the young adults planned educational activities for schools, medical centre visits and fundraised for resources. They visited a Jesuit Institute working on education around climate change and fundraised to supply families with seeds etc for planting.

BCYS have also supported clergy and parishes with recruiting volunteers, developing a parish vision for youth ministry, encouraging volunteers to reconnect with young people and take their first steps into parish youth ministry with regular face to face meetings with clergy, parish youth ministry volunteers and junior leaders.

BCYS have supported over 40 parish youth groups with visits and a Formation Retreat for leaders. It has built up our network, 'Gathered' for Parish leaders, creating a culture of community across parishes and clusters. The Trust created regular resources, a tool kit for practical help and guidance, a calendar of events and a new private Facebook page for leaders.

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In 2024 again staff have been integral in the leadership of the Diocesan Pilgrimage to Lourdes coordinating the schools, parish and youth ministry section of over 200 young people and 350 parishioners and leading on safeguarding arrangements. This is a vibrant part of diocesan life, the young people serve the sick, and any pilgrims in need of mobility support.

BCYS have strategically contributed to diocesan life through SYNODAL listening, the Climate Action Group for the Diocese working to raise awareness and reduce the impact of climate change, and the Safeguarding support and training for parishes.

The Trust is committed to providing high quality resources and over 300 hours has been dedicated to the development of both free and paid for Resources. Digital Resources for the 16+ faith and ethical questions were launched in 2024.

During 2024, there were 63 training sessions for adult volunteers, these were prepared and facilitated face to face and online, covering Mental Health Awareness, connecting with young people, youth leadership, digital youth ministry, sharing faith and praying with young people, safeguarding, mentoring and Youth Alpha leadership courses.

The Team are organising and accompanying a large group to participate in the Flame 2025 Catholic Youth Event at Wembley in March 2025.

The Digital Ministry Worker has enabled our online presence to extend our communications with young people. We are grateful to Trusts and Benefactors for supporting the development this important online presence

Secondary School Chaplaincy Support and Training (Lay Chaplaincy)

The Kenelm Chaplaincy provision partners with the staff in Multi Academy Companies and secondary schools in the West Midlands by providing training resources and other opportunities. Over 40,000 young people are served, inspired, and impacted by the ministry of Lay Chaplains.

Lay Chaplaincy has developed a series of comprehensive and creative Mental Health Resources for Young People called Quo Vadis. Our hugely successful Quo Vadis Project builds the mental resilience of young people through the provision of culturally diverse, differentiated Catholic mental health and well-being resources (www.kenelmyouthtrust.org.uk/secondary-quo-vadis.html).

A unique resource, it was originally developed to help youth ministry respond to the pandemic and the emerging mental health crisis amongst young people. The programme enabled young people to navigate their way through Covid, developing personal resilience and tools to process their thoughts using the centrality of faith as the basis for their recovery and healing.

Quo Vadis is offered in a variety of ways so that schools and parish groups can choose a style that suits their particular circumstances. It is designed to be a flexible 'grab and go resource' (one for primary schools and one for secondary schools) delivered in 6 sessions with an accompanying journal. To maximise scope and reach, the resources sit on an online learning platform.

During the think tanks last year, young people highlighted the areas of the faith that hard to grapple with. To enable intelligent, robust and pastoral conversation around these topics, a brand new digital resource was created. Illumine is a resource aimed at our 6th form and university students. It explores topics such a sexuality, gender and suffering and dives into these areas using spiritual synodal conversations. This resource also sits on our online learning platform.

Recent achievements include:

- Over 100 young people have been trained to be student leaders in their own communities. Focusing on Laudato Si and exploring Our Common Home, young people were empowered to be able to go back to their own communities and make an impact using the practical tools they had learned.
- There are 30 Lay Chaplains serving 28 schools.
- Quo Vadis now serves 44 Primary schools and 29 Secondary Schools.
- This year over 50 Student Mental Health Ambassadors were trained in 6th forms.
- Over 60 hours of training offered this year.

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- Illumine was released - a new resource to explore topics with young adults around faith issues such as suffering, science and gender.
- Significant planning and development for our new Spotlight Deep dive Catholic Mental Health Resources was undertaken

The value of the Lay Chaplain continues to be recognised by our secondary schools where annual contributions assist in funding the post. This role has provided training and networking opportunities for Lay Chaplaincy as well as professional advice for secondary school leadership.

The work includes:

- Support and professional advice to Principals, Heads and Senior School Leadership for guidance in attracting, recruiting and appointing Lay Chaplains.
- The Chaplaincy Co-ordinator also provides bespoke induction and training for newly appointed secondary school Chaplaincy staff.
- Provision of the Person in Charge of Catholic Life (PICCLs) CPDF program twice a year at the DES.
- Regular professional development of Lay Chaplains.
- Non-management supervision.
- Developing strong links with the Catholic Education Service.
- Delivery of a year-long Certificate in Chaplaincy.
- Facilitating the sharing of resources and good practice.
- Student Chaplaincy Training and development.

Trading Subsidiary – Kenelm Hospitality Limited

In order to mitigate any risk to the charity's assets, a wholly owned subsidiary company, Kenelm Hospitality Limited operates to undertake commercial lettings of the charity's property. All profits of Kenelm Hospitality Limited are donated to the charity on an annual basis under the gift aid scheme. The financial statements of Kenelm Hospitality Limited are incorporated into the accompanying consolidated financial statements.

OBJECTIVES

The Charity's objects are:

- To help and advance the education of children and young people in Birmingham, the Black Country, Coventry, Oxfordshire, Staffordshire, Warwickshire and Worcestershire (the "area of benefit") so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society and so that their conditions of life may be improved.
- To advance the spiritual development of children and young people by the provision of support and assistance.
- To provide educational and recreational activities for children and young people living in the area of benefit who have need by reason of their age, infirmity or disability, poverty or social and economic circumstances with a view to improving their future prospects.
- To provide training and development opportunities for young people and adults so they are able to undertake leadership roles within the Charity and within their communities.
- To or for such other charitable purposes as the Directors may from time to time determine in pursuance of the objects.

The aims of the Trust are:

- To offer high impact residential experiences to schools, parishes and youth organisations at the two residential Centres.
- To foster the Holistic Educational Development (spiritual, personal, moral, mental and emotional wellbeing) of young people.
- To develop and support Parish/Community based Youth Ministry.
- To train the staff and volunteers in the Centres and out in the community to qualify them to encourage the personal development of each young person to reach their greatest potential.
- To offer vocational training and support to Youth Workers, Youth Ministers, and Secondary School Lay Chaplains.
- To develop networks of youth groups and events for young people and young adults.

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Report of the Trustees for the Year Ended 31st December 2024

The main objectives of The Trust for the year were:

- Develop digital work with young people and leaders.
- Provide a rich and varied the calendar of Youth Events.
- Undertake Major Capital works on the Guildhall roof and dormer windows and review the priorities from the Quinquennial Report for the properties at Alton.
- Consider income streams to support the charitable activities.
- Continue with SYNODAL conversations with young people.
- Continue to develop well-being and mental health programmes and resources.
- Review adventurous activities and renew equipment as required.
- Embed the new bookings system and invest in digital technology to support the new system.
- Re -commence Young Adults Ministry.
- Review the health and safety aspects of the site and plan for improvements and upgrades as required.
- Plans to ensure Alton as a historic site, and Soli meets best practice.
- The Faith Formation, skills development of young adult and adult volunteers.
- Re-establish Parish Youth Ministry at local level.
- Extend the summer camp programme to reach more young people.
- Offer a major Social Action caritas project for Young Adults 18-29.
- To increase the number of young people at the Lourdes Annual Pilgrimage and grow the level of participation by Young Pilgrims.
- Ongoing review of the three-year business plan and budgets in consultation with expert advice with a focus on climate issues and commitment to work towards NetZero carbon emissions by 2030.
- Review Energy provision and costs while aiming at being NetZero by 2030.

In setting the objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. All of our activities are undertaken to further our charitable activities for the public benefit. In working to our charitable objectives, we offered a number of subsidised and free places and activities on a donation basis to disadvantaged young people to enable full participation.

ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

History

For over 75 years The Archdiocese of Birmingham has fostered a range of youth provision activity that has included a commitment to both creative residential retreat work with young people and parish and community-based youth work.

In June 2011 the decision was made to establish a Youth Trust and amalgamate all elements and establish a collaboration with the Department of Education (DES) to support the development of School Chaplaincy. Since 2016 Alton Castle, Chaplaincy, BCYS and Soli Centre have operated together and under the banner of The Kenelm Youth Trust. Soli has moved to Alton, and we enjoy economy of scales and greater efficacy.

Historic Property

From 2016 The Kenelm Youth Trust has secured four 99-year Leases to incorporate all the buildings and grounds used by the projects in Alton. We have been in discussions with the Archdiocese of Birmingham regarding the use of properties and land in Alton for the long-term use for work with young people and to develop a sustainable future for the work of The Kenelm Youth Trust. These include the site of Alton Castle, the site of St Johns School and Playground and St Johns Convent adjacent to St John the Baptist Roman Catholic Church, a large piece of land and woodland in the Churnet Valley and the Stables bungalow, and the 'Soli Centre for Youth Ministry', adjacent to the Castle grounds.

Report of the Trustees for the Year Ended 31st December 2024

Achievements and Performance

Once again, this report can only provide a glimpse into the breadth of vibrant work undertaken by Kenelm to, with, by and for young people. The other part of the story is in the testimony of those who visit and work at the residential Centres or the countless young people across the West Midlands serviced by our Parish team of Youth Development staff and volunteers. High impact experiences are facilitated to grow well-being and Spiritual Formation. The Centres at Alton welcomed over 11,000 young people in 2024. Kenelm also continues to develop imaginative and vibrant pieces of work to engage with young people and respond to their emerging needs. KYT are responding to the emerging issues that are evolving from continued SYNODAL processes and from annual listening and consultations with a wide range of young people and stakeholders.

During this period considerable achievements have been made:

- With external funding support The Trust employed a New Digital Ministry Worker.
- A series of 3 successful Conferences were held in October 2024 exploring pastoral needs of young people. These Training and Formation events included Clergy, Youth Ministers, Senior High School staff and pastoral workers.
- Extended professional Training in areas such as Mental Health and Young People for staff.
- Health and Safety work and fire safety improvements, particularly with improvements to doors and fire doors.
- Energy contracts reviewed and new green energy contract to reduce costs.
- A record number of parishes had access to a local youth provision/activity.
- Funding appeal continued for the urgent repairs to the Guildhall roof and dormer windows. This six-month major Capital Project commenced in August 2023 and extended to finish in April 2024.
- Internal decorations to the Guildhall have made this a welcoming and usable space once again.
- Electrical works continue across the site and installing LED lighting.
- Vehicle replacement for the aging and worn out Groundhog with a new Kioti grounds vehicle to help staff care for the 63 acres of grounds and woodlands.
- Significant Soli improvements and renovations including replacements of all bunkbeds to meet new British standards, new mattresses and renovations to 2 bathrooms and redecoration to two complete floors.

Across the Trust developments have included:

- A new Biodiversity project, groundwork to restore meadow, clearing for new trees, and the sowing of a biodiverse meadow in Partnership with Severn Trent funding.
- Foundations for further Young Adult Work with World Youth Day Pilgrims.
- Strategic work on business plans and financial planning and fundraising.
- Embedding the new Bookings, CRM and Digital Contract systems.
- Major Capital Works.
- Planning and development of a new resources including SYNODAL follow up and Catholic Mental Health and Well-being Resources. We have extended our partnership with Porticus UK to support the expansion this work, responding to current pastoral need.

Outlook

Our hope and expectation is that Kenelm will continue to thrive and most importantly impact the Faith and Personal development thousands of more young people.

The Trust aims to continue its strategy of working directly with young people, mainly at our residential Centres in Alton and events across the diocese, and indirectly through our training, resources and programmes for parishes and schools. Alongside this work we plan on continuing to grow our Quo Vadis, catholic mental health work to support young peoples faith and mental well-being.

We are developing Conference style events to equip those in Youth Ministry to respond to trends in Pastoral needs. We are also planning on further equipping Leaders including clergy with training to enable churches and communities to work with their young people through a pilot of 'Launchpad', enabling them to develop a plan that is relevant and realistic. This will be supported and complimented by our well established Bethsaida training programme.

The Trust plans to return again to review energy contracts in 2025 and has committed to green energy sources. The change in contract during 2024 should produce some savings.

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We had budgeted a manageable deficit in 2024 due to major capital works. We are planning on having a more stable year in 2025, with no major capital projects planned, and the outlook is promising towards managing the increases in NI contributions expected at circa £38,000.

Appreciation

Appreciation is given to all the Parishes, schools, families and young people who have participated or were involved in groups, trips, activities, and events, enabling the Trust to achieve its aims and goals.

The Trust believe our staff and Mission Team are our most valuable resource and we continue to develop their skills with a wide range of in-house training and offer staff formation and retreats. Sincere gratitude is given to our dedicated staff and volunteers, individuals, foundations, and partners, that through their time, energy and financial support, have ensured KYT has continued with its charitable activities in challenging times.

FINANCIAL REVIEW

Review of the Financial Year

The financial year reflects a continuation of the previous year's growth in activity and income. However, this increase has once again been achieved through increases in costs and, when coupled with ongoing major repair projects to the Trust's buildings and a reduction in funding available in 2024 from the Archdiocese for all its partners, an overall deficit for the year has resulted.

The statement of financial activities shows incoming resources from grants and donations decreasing by £24,049 to £474,962 and incoming resources from charitable activities increasing by £109,072 to £1,069,089. Overall, total income increased to £1,666,188 compared to £1,598,402 in 2023.

Increases in wages and salaries costs, as a living wage employer, coupled with higher charitable expenditure, including support costs, associated with the growth in activity and major repair projects to the Trust's buildings has resulted in an increase in total expenditure to £1,732,429 from £1,695,176 in 2023.

Soli Centre costs include the running of the listed building of St John's old school and Guildhall. This is the building with seven ensuite rooms and the Guildhall above it. During 2023 and 2024 there were major capital works carried out on the Guildhall roof and dormer windows to make this weatherproof with heritage 'like for like' repairs. The total cost of the project was £102,359 in 2023 and £61,822 in 2024. These costs are included in total expenditure and, although partly covered by generous grants and donations, the project has contributed to the overall deficit in both 2023 and 2024.

Income for parish and diocesan (BCYS) projects, training and works are supported by the Archdiocese, do not produce charitable income and very rarely attract grants for core costs. Direct expenses, such as passes to Flame, are recovered with the aim is to cover direct expenses wherever possible. The core overheads and running costs for this department remain stable at £234,096 for 2023 and £226,058 for 2024

The overall result is a net deficit for 2024 of £66,241 compared to a deficit of £96,774 in the previous year.

Reserves

At 31st December 2024 the Trust held total reserves of £656,118, a decrease of £66,241 from the previous financial year. Of these reserves, £112,863 are restricted funds, £161,253 have been designated for specific purposes and £119,288 are held as fixed assets, leaving a balance of free reserves of £262,714.

The Board of Trustees have agreed that developing an appropriate level of reserves is required in order to:

- Meet contractual liabilities should the charity have to close. This includes redundancy pay and amounts due to creditors.
- Meet unexpected costs like staff cover re illness, maternity leave, parental leave, legal costs.
- Replace essential equipment as required.
- Ensure the Trust can continue to provide a quality Youth Service.
- Provide working capital when funding pledged is paid in arrears (this can be paid up to 12 months in arrears).

It is the aim of the Trustees to maintain a level of free reserves equivalent to three months of the forthcoming year's budgeted unrestricted expenditure. Reserves at 31st December 2024 are in line with this policy.

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Designated Funds

At 31st December 2024 the Trustees have designated funds totalling £161,253 as follows:

- £44,913 for BCYS to be utilised in the next five years to provide youth ministry services within the Birmingham Catholic Diocese.
- £1,696 to be utilised in the next two years on the refurbishment of Alton Castle.
- £14,441 to be utilised in the next two years to support the development of Quo Vadis, extending mental health resources.
- £56,803 to be utilised in the next three years for emergency exit stairs and repair of Castle windows.
- £23,400 to be utilised in the next three years for new disabled access to Alton Castle.
- £10,000 to be utilised in the next three years to refurbish the Alverton Building.
- £10,000 to be utilised in the next two years for energy reduction measures by making improvements to the environment through the reduction of carbon emissions and increased sustainability.

Looking Ahead

Moving forward we must meet funding requirements for the following planned projects:

- Updating disabled access inside the Castle and provide a disabled access into The Castle.
- Extend effective parish and diocesan level youth provision to support Spiritual Formation.
- Respond to the increased level of requests for Soli week long school missions.
- Extend the offer of high impact camps, residentials and mission opportunities to ensure disadvantaged young people can participate.
- Continue training for all staff to ensure Safeguarding policies are implemented.
- Develop Young Adults in their vocation and understanding of their mission in the world.
- Planning on New Programmes such as Retreats for Altar Servers following the successful pilot with the Vocations Office in 2024.
- Reviewing and planning to expand on KYTs work around Mental Health and Young People in partnership with Porticus UK.
- Continue to offer Conference Events to raise awareness and offer Formation on trends and need among young people.
- Continue to consider long term Energy Plans for the residential centres to address the huge price increase in green energy.
- Continue with private and commercial family bookings at Soli, during weekends and holidays.
- Launch fundraising for Castle works, to include providing disabled access into the Castle, updating disabled access inside the Castle improvements to pathways, and Pugin heritage care.
- Our residential centres serve mainly schools. The strategic direction of the Diocese to develop a strong and flourishing Catholic Multi-Academy Company Framework provides opportunities for KYT to work ever closer with these Education Trusts to provide ever more joined up and structured provision across the Midlands, with progression through Primary, Secondary and Sixth-form provision.

The 2024 results, while challenging, still show a pleasing trend of growth in charitable income streams and so enable Kenelm to continue with confidence that we can continue to meet our charitable objectives. Overall, the picture is reasonable considering significant major works took place. However, we must move forward with caution. Issues affecting all organisations, such as regular increases in living wage, NI contributions, increasing wage and energy costs, indicate that the future will continue to be a challenge. We are grateful to our benefactors and partners for their ongoing commitment to young people.

Financial and risk management objectives and policies.

The Trust's principal financial instruments comprise of cash and cash equivalents. The trade creditors and trade debtors arise from the Trusts operating activities. The Trust does not currently undertake any hedging activity and any significant financial risks are addressed on a case-by-case basis. The Trust has no bank borrowing but has limited credit card facilities.

Credit risk

The Trust's bookings policies aim at minimizing such losses and overdue debts are monitored with schools and customers to ensure that the Trust's exposure to bad debt is not significant.

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Liquidity risk

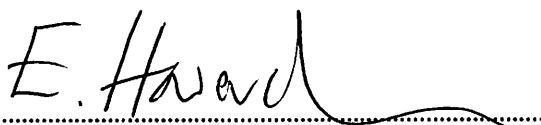
The Trust aims to mitigate liquidity risk by managing cash generated by its operations. Flexibility is retained by retaining surplus cash in the bank accounts. Limits on spending and policies on spending limits are in place.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

In so far as the Trustees are aware at the time of approving our trustees' annual report: there is no relevant information, being needed by the auditor in connection with preparing their report, of which the auditor is unaware, and the trustees, having made enquiries of fellow directors and the auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 3rd September 2025
and signed on its behalf by

A handwritten signature in black ink, appearing to read 'E. Howard', with a long, sweeping horizontal flourish extending to the right.

Mr E Howard - Trustee

**Independent Auditor's Report to the Members of
The Kenelm Youth Trust Limited**

Opinion

We have audited the financial statements of The Kenelm Youth Trust Limited (the "parent charity") and its subsidiary (the "group") for the year ended 31st December 2024 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet, the Consolidated Statement of Cash Flows, Notes to the Consolidated Statement of Cash Flows and Notes to the Consolidated Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31st December 2024 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Independent Auditor's Report to the Members of
The Kenelm Youth Trust Limited**

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Group and Parent Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees report and from the requirement to prepare a group strategic report.

Independent Auditor's Report to the Members of The Kenelm Youth Trust Limited

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page two, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Group's and the Parent Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Group or the Parent Charitable Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks applicable to the group and charitable company and the sector in which they operate.
- We obtained an understanding of how the group and charitable company are complying with those legal and regulatory frameworks by making enquiries of the persons charged with governance. We corroborated our enquiries through our review of board minutes.
- We reviewed the financial statement disclosures and tested to supporting documentation to assess compliance with applicable laws and regulations.
- We performed audit work over the risk of management bias and override of controls including testing of journal entries and other adjustments for appropriateness and reviewed accounting estimates for indicators of potential bias.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

**Independent Auditor's Report to the Members of
The Kenelm Youth Trust Limited**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Matthew Gibbs FCA (Senior Statutory Auditor)
for and on behalf of Rice & Co Limited
Chartered Accountants
Statutory Auditors
14A Market Place
Uttoxeter
Staffordshire
ST14 8HP

Date: 3rd September 2025

The Kenelm Youth Trust Limited

**Consolidated Statement of Financial Activities (including Consolidated Income and Expenditure Account)
for the Year Ended 31st December 2024**

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Income:					
Grants and donations	3	295,567	179,395	474,962	499,011
Charitable activities	4	1,069,089	-	1,069,089	960,017
Trading activities		88,512	-	88,512	108,482
Fundraising		4,326	-	4,326	10,437
Investments	5	15,966	-	15,966	12,603
Other		13,333	-	13,333	7,852
Total income		1,486,793	179,395	1,666,188	1,598,402
Expenditure:					
Costs of generating grants and donations	6	52,577	-	52,577	65,981
Charitable activities	7	1,457,926	147,425	1,605,351	1,514,538
Trading activities		21,009	-	21,009	21,022
Fundraising		1,145	-	1,145	9,417
Governance costs	8	52,348	-	52,348	84,218
Total expenditure		1,585,004	147,425	1,732,429	1,695,176
Net income/(expenditure) for the year		(98,211)	31,970	(66,241)	(96,774)
Transfers between funds		-	-	-	-
Net movement in funds		(98,211)	31,970	(66,241)	(96,774)
Total funds brought forward		641,466	80,893	722,359	819,133
Total funds carried forward		543,255	112,863	656,118	722,359

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes form part of these financial statements

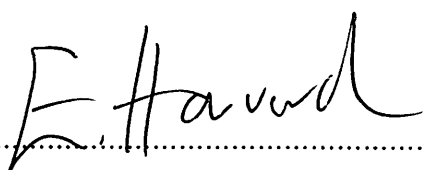
Consolidated Balance Sheet as at 31st December 2024

	Note	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Fixed assets					
Tangible assets	13	119,288	121,012	119,288	121,012
Investments	14	-	-	1	1
		<u>119,288</u>	<u>121,012</u>	<u>119,289</u>	<u>121,013</u>
Current assets					
Debtors	15	183,051	156,047	178,195	143,634
Cash at bank	16	628,953	743,023	576,450	670,867
Cash in hand		4,472	2,847	4,472	2,847
		<u>816,476</u>	<u>901,917</u>	<u>759,117</u>	<u>817,348</u>
Liabilities					
Creditors: Amounts falling due within one year	17	(279,646)	(300,570)	(274,314)	(291,277)
Net current assets		<u>536,830</u>	<u>601,347</u>	<u>484,803</u>	<u>526,071</u>
Net assets		<u>656,118</u>	<u>722,359</u>	<u>604,092</u>	<u>647,084</u>
The funds of the charity					
Unrestricted income funds	22	543,255	641,466	491,229	566,191
Restricted income funds	21	112,863	80,893	112,863	80,893
		<u>656,118</u>	<u>722,359</u>	<u>604,092</u>	<u>647,084</u>

The financial statements have been prepared in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual financial statements required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the Board of Trustees on 3rd September 2025

and signed on its behalf by



Mr E Howard - Trustee

The notes form part of these financial statements

The Kenelm Youth Trust Limited

**Consolidated Statement of Cash Flows
for the Year Ended 31st December 2024**

	Note	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Cash flows from operating activities	1	(80,260)	4,303	(60,607)	(9,431)
Cash flows from investing activities					
Purchase of tangible fixed assets		(32,185)	(11,067)	(32,185)	(11,067)
Change in cash and cash equivalents in the year		<u>(112,445)</u>	<u>(6,764)</u>	<u>(92,792)</u>	<u>(20,498)</u>
Cash and cash equivalents at the beginning of the year	2	745,870	752,634	673,714	694,212
Cash and cash equivalents at the end of the year	2	<u><u>633,425</u></u>	<u><u>745,870</u></u>	<u><u>580,922</u></u>	<u><u>673,714</u></u>

The notes form part of these financial statements

The Kenelm Youth Trust Limited

**Notes to the Consolidated Statement of Cash Flows
for the Year Ended 31st December 2024**

1 RECONCILIATION OF NET EXPENDITURE TO CASH GENERATED FROM OPERATIONS

	Group 2024	Group 2023	Charity 2024	Charity 2023
	£	£	£	£
Net cash inflow from operating activities				
Net income/(expenditure)	(66,241)	(96,774)	(42,991)	(114,242)
Depreciation	33,909	42,214	33,909	42,214
Decrease/(increase) in trade debtors	(4,970)	20,886	(7,973)	16,415
Decrease/(increase) in amounts owed by group undertakings	-	-	(4,554)	5,250
Decrease/(increase) in other debtors	(9,165)	9,945	(9,165)	9,945
Decrease/(increase) in prepayments and accrued income	(12,869)	1,117	(12,869)	1,117
Increase/(decrease) in trade creditors	6,342	7,931	6,289	7,931
Increase/(decrease) in other creditors	(6,990)	10,687	(6,090)	9,787
Increase/(decrease) in social security and other taxes	(1,342)	4,913	(1,342)	4,913
Increase/(decrease) in accruals	(10,721)	(2,226)	(10,791)	(2,316)
Increase/(decrease) in deferred income	(8,213)	5,610	(5,030)	9,555
Net cash provided by/(used in) operating activities	<u>(80,260)</u>	<u>4,303</u>	<u>(60,607)</u>	<u>(9,431)</u>

2 CASH AND CASH EQUIVALENTS

	Group 2024	Group 2023	Charity 2024	Charity 2023
	£	£	£	£
Bank current accounts	121,584	151,613	69,080	79,456
Bank deposit accounts	507,369	591,410	507,370	591,411
Cash in hand	4,472	2,847	4,472	2,847
	<u>633,425</u>	<u>745,870</u>	<u>580,922</u>	<u>673,714</u>

3 ANALYSIS OF CHANGES IN NET DEBT

	Balance at 01.01.2024	Cash flows	Balance at 31.12.2024
	£	£	£
GROUP			
Cash at bank	743,023	(114,070)	628,953
Cash in hand	2,847	1,625	4,472
	<u>745,870</u>	<u>(112,445)</u>	<u>633,425</u>
CHARITY			
Cash at bank	670,867	(94,417)	576,450
Cash in hand	2,847	1,625	4,472
	<u>673,714</u>	<u>(92,792)</u>	<u>580,922</u>

The notes form part of these financial statements

The Kenelm Youth Trust Limited

Notes to the Consolidated Financial Statements for the Year Ended 31st December 2024

1 STATUTORY INFORMATION

The Kenelm Youth Trust Limited is a private charitable company, limited by guarantee, registered in England and Wales. The charity constitutes a public benefit entity as defined by FRS 102. The company's and charity's registered numbers and registered office address can be found on page 1 of The Report of the Trustees.

The presentation currency of the financial statements is the Pound Sterling (£).

2 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of consolidation

These consolidated financial statements incorporate the financial statements of the charity's subsidiary undertaking Kenelm Hospitality Limited, a company incorporated in England and Wales.

Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. The trustees have made this assessment in respect of a period of one year from the date of approval of the financial statements and consider that no such material uncertainties exist.

Incoming resources

Incoming resources are stated after the deduction of discounts and value added tax and have been included in the financial statements on the following bases:

Grants and donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Gift aid donations received from the charitable company's trading subsidiary are not made under any contractual obligation and are included in the financial statements when the donation has been received.

Donated services and facilities are included in the financial statements when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the statement of financial activities.

Retreats - income from retreats is included in the financial statements on the date of the retreat. Amounts received in 2024 for 2025 retreats have been deferred and will be included in income in the year ended 31st December 2025.

Events - income from events is included in the financial statements on the date of the event. Amounts received in 2024 for 2025 events have been deferred and will be included in income in the year ended 31st December 2025.

Lay Chaplaincy - income from Lay Chaplaincy is included in the financial statements in the period in which the service is provided resulting in the charitable company obtaining the right to consideration. Amounts received in 2024 relating to periods after 31st December 2024 have been deferred and will be included in income in the year ended 31st December 2025.

Trading activities - income from trading activities is included in the financial statements in the period in which the goods or services are provided resulting in the charitable company obtaining the right to consideration.

Fundraising income - income from fundraising is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

The Kenelm Youth Trust Limited

Notes to the Consolidated Financial Statements for the Year Ended 31st December 2024

2 ACCOUNTING POLICIES (continued)

Incoming resources (continued)

Government grants - grants relating to revenue are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

Other income - all other income is included in the financial statements when the amount and entitlement to the income can be measured with reasonable certainty.

Resources expended

Resources expended have been included in the financial statements when an obligation to transfer value to a third party has been entered into.

Resources expended have been allocated in the Statement of Financial Activities as follows:

Costs of generating grants and donations - all expenditure directly and indirectly associated with administering voluntary income.

Charitable activities - all expenditure directly and indirectly associated with meeting the objectives of the charitable company.

Trading activities - all expenditure directly and indirectly associated with sundry trading.

Fundraising activities - all expenditure directly and indirectly associated raising funds.

Governance costs - all expenditure relating directly or indirectly to the general running of the charitable company.

Support costs include all head office and salary costs. These have been allocated to activity cost categories based on estimated time expended in each area.

Tangible fixed assets

Individual tangible fixed assets costing more than £2,500 are capitalised at their historical cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter:

- Freehold property	over 45 years straight line
- Household equipment	over 4 years straight line
- Motor vehicles	25% reducing balance
- Office equipment	over 4 years straight line

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

The Kenelm Youth Trust Limited

Notes to the Consolidated Financial Statements for the Year Ended 31st December 2024

2 ACCOUNTING POLICIES (continued)

Restricted funds

Restricted funds relate to grants received which can only be applied for a specific purpose. Where grants have been received for specific capital purposes and the funds have been utilised, the restriction is treated as being effectively discharged and a transfer of the amount spent is made to the general fund. The asset is included in unrestricted assets of the charity.

Designated funds

Designated funds are amounts which have been set aside out of unrestricted funds to be utilised for specific purposes. The purpose of the designations is to identify that portion of unrestricted funds that has been non-contractually committed. Where funds are designated but, due to a change in circumstances, are never utilised for the designated purpose, they are transferred back to the general fund.

Pensions

The charitable company operates a defined contribution pension scheme. Contributions payable for the year are included in resources expended.

Taxation

All surpluses of the charitable company are utilised to further its charitable objects and are exempt from taxation.

The group would normally recognise a taxation charge on the profits of the trading subsidiary. However as the entire profits generated by the trading subsidiary in the financial year will be donated to its parent charity within nine months of the reporting date, the application of the exception under paragraph 29.14A of FRS 102 provides relief in respect of accounting for the tax charge.

3 INCOME FROM GRANTS AND DONATIONS

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Grants - Diocese ongoing grants	200,000	-	200,000	304,260
Donated facilities - rent free premises	49,248	-	49,248	45,600
Other grants and donations	46,319	179,395	225,714	149,151
	<u>295,567</u>	<u>179,395</u>	<u>474,962</u>	<u>499,011</u>

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Alton Castle	769,323	-	769,323	608,561
Soli	221,901	-	221,901	203,135
BCYS	24,190	-	24,190	100,381
Lay Chaplaincy	53,675	-	53,675	47,940
	<u>1,069,089</u>	<u>-</u>	<u>1,069,089</u>	<u>960,017</u>

The Kenelm Youth Trust Limited

**Notes to the Consolidated Financial Statements
for the Year Ended 31st December 2024**

5 INCOME FROM INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Bank interest receivable	15,966	-	15,966	12,603

6 COSTS OF GENERATING GRANTS AND DONATIONS

	2024			2023
	Direct Charitable Expenditure £	Support Costs £	Grantmaking £	Total £
Unrestricted funds	7,500	45,077	-	52,577
Restricted funds	-	-	-	-
	7,500	45,077	-	52,577

7 EXPENDITURE ON CHARITABLE ACTIVITIES

	2024			2023
	Direct Charitable Expenditure £	Support Costs £	Grantmaking £	Total £
Unrestricted funds				
Alton Castle	134,808	728,217	-	863,025
Soli	26,676	274,830	-	301,506
BCYS	46,807	179,251	-	226,058
Lay Chaplaincy	14,245	53,092	-	67,337
Total unrestricted funds	222,536	1,235,390	-	1,457,926
Restricted funds				
Alton Castle	16,351	7,262	-	23,613
Soli	8,563	41,674	-	50,237
BCYS	-	1,100	-	1,100
Lay Chaplaincy	15,104	57,371	-	72,475
Total restricted funds	40,018	107,407	-	147,425
Total charitable activities expenditure	262,554	1,342,797	-	1,605,351

The Kenelm Youth Trust Limited

**Notes to the Consolidated Financial Statements
for the Year Ended 31st December 2024**

8 ALLOCATION OF SUPPORT COSTS

	2024				
	Wages and Salaries £	Personnel Costs £	Establishment Costs £	Maintenance Costs £	Information Technology Costs £
Allocated to charitable activities:					
Alton Castle - unrestricted funds	447,519	59,255	139,130	57,030	9,181
Alton Castle - restricted funds	-	-	-	7,262	-
Soli - unrestricted funds	168,467	19,805	46,417	31,040	3,941
Soli - restricted funds	-	-	-	41,674	-
BCYS - unrestricted funds	158,186	10,854	3,550	87	2,130
BCYS - restricted funds	-	1,100	-	-	-
Lay Chaplaincy - unrestricted funds	43,948	4,181	1,182	194	641
Lay Chaplaincy - restricted funds	56,352	-	-	-	-
Total allocated to charitable activities	874,472	95,195	190,279	137,287	15,893
Allocated to voluntary income	33,309	1,608	4,708	771	2,552
Allocated to governance costs	34,639	878	3,139	514	1,701
	<u>942,420</u>	<u>97,681</u>	<u>198,126</u>	<u>138,572</u>	<u>20,146</u>

	2024				2023
	Legal and Professional Fees £	Marketing £	Office Costs £	Total £	Total £
Allocated to charitable activities:					
Alton Castle - unrestricted funds	5,080	946	10,076	728,217	737,262
Alton Castle - restricted funds	-	-	-	7,262	-
Soli - unrestricted funds	1,465	512	3,183	274,830	207,139
Soli - restricted funds	-	-	-	41,674	64,064.00
BCYS - unrestricted funds	160	2,426	1,858	179,251	148,321
BCYS - restricted funds	-	-	-	1,100	-
Lay Chaplaincy - unrestricted funds	354	42	2,550	53,092	50,595
Lay Chaplaincy - restricted funds	-	-	1,019	57,371	24,871
Total allocated to charitable activities	7,059	3,926	18,686	1,342,797	1,232,252
Allocated to voluntary income	1,412	169	548	45,077	58,481
Allocated to governance costs	11,041	-	365	52,348	84,218
	<u>19,512</u>	<u>4,095</u>	<u>19,599</u>	<u>1,440,221</u>	<u>1,374,951</u>

The Kenelm Youth Trust Limited

**Notes to the Consolidated Financial Statements
for the Year Ended 31st December 2024**

9 INCOMING RESOURCES - DEFERRED INCOME

Incoming resources where there is an element of deferred income are as follows:-

	Trading Activities £	Alton Castle £	Soli £	BCYS £	Lay Chaplaincy £
Deferred income at 1st January 2024 and released to incoming resources	6,983	88,310	18,224	3,375	17,633
Income received in year	85,329	755,206	213,867	38,105	61,852
Deferred income at 31st December 2024	(3,800)	(74,193)	(10,190)	(17,290)	(25,810)
	<u>88,512</u>	<u>769,323</u>	<u>221,901</u>	<u>24,190</u>	<u>53,675</u>

The reasons for deferring income are shown in note 2 to these financial statements.

10 STAFF NUMBERS AND COSTS

The average number of employees during the year was as follows:-

	2024	2023
Charitable activities and administration	<u>35</u>	<u>34</u>

The aggregate payroll costs of these persons were as follows:-

	2024 £	2023 £
Wages and salaries	789,856	693,223
Social security costs	60,506	50,553
Pension costs	92,058	74,365
	<u>942,420</u>	<u>818,141</u>

No Trustee received any emoluments or expenses payments from the charitable company (2023 - £Nil).

No employee received emoluments exceeding £60,000 during the current or previous financial year.

The total employee benefits (including employer pension contributions) of key management personnel were £119,010 (2023 - £113,878)

11 MOVEMENT IN TOTAL FUNDS FOR THE YEAR

	2024 £	2023 £
Movement in total funds for the year is stated after charging:		
Depreciation of tangible fixed assets	33,909	42,214
Auditors' remuneration - audit work	10,170	9,685
Auditors' remuneration - other accountancy work	<u>3,650</u>	<u>3,440</u>

The Kenelm Youth Trust Limited

**Notes to the Consolidated Financial Statements
for the Year Ended 31st December 2024**

12 INDIVIDUAL STATEMENT OF FINANCIAL ACTIVITIES AND PROFIT AND LOSS ACCOUNT

As permitted by Section 408 of the Companies Act 2006, the statement of financial activities and profit and loss account of the parent charity is not presented as a primary statement in these financial statements.

The statement of financial activities of the charity alone is as follows:

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Income:				
Grants and donations	370,842	179,395	550,237	556,818
Charitable activities	1,069,089	-	1,069,089	960,017
Trading activities	31,315	-	31,315	30,349
Fundraising	4,326	-	4,326	10,437
Investments	15,966	-	15,966	12,603
Other	13,333	-	13,333	7,852
Total income	1,504,871	179,395	1,684,266	1,578,076
Expenditure:				
Costs of generating grants and donations	52,577	-	52,577	65,981
Charitable activities	1,457,927	147,424	1,605,351	1,514,538
Trading activities	17,317	-	17,317	19,574
Fundraising	1,145	-	1,145	9,417
Governance costs	50,868	-	50,868	82,808
Total expenditure	1,579,833	147,424	1,727,257	1,692,318
Net income/(expenditure) for the year	(74,962)	31,971	(42,991)	(114,242)
Transfers between funds	-	-	-	-
Net movement in funds	(74,962)	31,971	(42,991)	(114,242)
Total funds brought forward	566,191	80,893	647,084	761,326
Total funds carried forward	491,229	112,864	604,093	647,084

The Kenelm Youth Trust Limited

**Notes to the Consolidated Financial Statements
for the Year Ended 31st December 2024**

13 TANGIBLE FIXED ASSETS (GROUP AND CHARITY)

	<u>Improvements to Property</u> £	<u>Household Equipment</u> £	<u>Motor Vehicles</u> £	<u>Office Equipment</u> £	<u>Total</u> £
Cost					
At 1st January 2024	93,143	274,585	20,865	13,424	402,017
Additions	-	10,240	19,250	2,695	32,185
Disposals	-	-	-	-	-
 At 31st December 2024	<u><u>93,143</u></u>	<u><u>284,825</u></u>	<u><u>40,115</u></u>	<u><u>16,119</u></u>	<u><u>434,202</u></u>
 Depreciation					
At 1st January 2024	16,389	232,938	18,254	13,424	281,005
Charge for the year	2,070	28,949	2,665	225	33,909
Disposals	-	-	-	-	-
 At 31st December 2024	<u><u>18,459</u></u>	<u><u>261,887</u></u>	<u><u>20,919</u></u>	<u><u>13,649</u></u>	<u><u>314,914</u></u>
 Net book value					
At 31st December 2024	<u><u>74,684</u></u>	<u><u>22,938</u></u>	<u><u>19,196</u></u>	<u><u>2,470</u></u>	<u><u>119,288</u></u>
 At 31st December 2023	<u><u>76,754</u></u>	<u><u>41,647</u></u>	<u><u>2,611</u></u>	<u><u>-</u></u>	<u><u>121,012</u></u>

14 FIXED ASSET INVESTMENTS (CHARITY)

	<u>Shares in Group Undertakings</u> £
Cost	
At 1st January 2024 and 31st December 2024	<u><u>1</u></u>
 Net book value	
At 31st December 2024	<u><u>1</u></u>
 At 31st December 2023	<u><u>1</u></u>

The Kenelm Youth Trust Limited

**Notes to the Consolidated Financial Statements
for the Year Ended 31st December 2024**

14 FIXED ASSET INVESTMENTS (CHARITY) (continued)

Subsidiary undertakings

The company owns 100% of the share capital of Kenelm Hospitality Limited, a company registered in England and Wales (company number 09891756) and whose registered office is the same as the charity. Kenelm Hospitality Limited undertakes commercial lettings of the property occupied by the charity and donates its profits to the charity under the gift aid scheme. Kenelm Hospitality Limited is included in these consolidated financial statements.

The summary financial performance of Kenelm Hospitality Limited is:

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Turnover	64,062	85,108
Expenditure	(12,036)	(9,833)
	<u>52,026</u>	<u>75,275</u>
Profit for the financial year	52,026	75,275
Retained earnings at beginning of year	75,275	57,807
Gift aid donation to The Kenelm Youth Trust Limited	(75,275)	(57,807)
	<u>52,026</u>	<u>75,275</u>
Retained earnings at end of year	<u>52,026</u>	<u>75,275</u>
The assets and liabilities of Kenelm Hospitality Limited are:		
Current assets	61,914	84,569
Current liabilities	(9,888)	(9,293)
	<u>52,026</u>	<u>75,276</u>
Aggregate share capital and reserves	<u>52,026</u>	<u>75,276</u>

15 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>Group 2024</u>	<u>Group 2023</u>	<u>Charity 2024</u>	<u>Charity 2023</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Trade debtors	133,874	128,904	124,464	116,491
Amounts owed by group undertakings	-	-	4,554	-
Other debtors	9,288	123	9,288	123
Prepayments and accrued income	39,889	27,020	39,889	27,020
	<u>183,051</u>	<u>156,047</u>	<u>178,195</u>	<u>143,634</u>

The Kenelm Youth Trust Limited

**Notes to the Consolidated Financial Statements
for the Year Ended 31st December 2024**

16 CASH AT BANK

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Current accounts	121,584	151,613	69,080	79,456
Deposit accounts	507,369	591,410	507,370	591,411
	<u>628,953</u>	<u>743,023</u>	<u>576,450</u>	<u>670,867</u>

17 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Trade creditors	48,545	42,203	48,492	42,203
Other creditors	4,108	11,098	4,108	10,198
Taxation and social security	66,122	67,464	66,122	67,464
Accruals	29,588	40,309	28,108	38,899
Deferred income	131,283	139,496	127,484	132,513
	<u>279,646</u>	<u>300,570</u>	<u>274,314</u>	<u>291,277</u>

18 LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024 £	2023 £
Within one year	2,877	2,877
Between one and five years	5,034	7,910
	<u>7,911</u>	<u>10,787</u>

19 TAXATION

No taxation is payable for the current or previous financial year as all surpluses arise from activities furthering the charitable objects of the charitable company and are utilised for charitable purposes, therefore leading to exemption from taxation.

20 CONSTITUTION

The charitable company is limited by guarantee and does not have a share capital.

The Kenelm Youth Trust Limited

**Notes to the Consolidated Financial Statements
for the Year Ended 31st December 2024**

21 RESTRICTED INCOME FUNDS (GROUP AND CHARITY)

	Balance at 01.01.2024 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31.12.2024 £
Lay Chaplaincy	16,074	-	-	-	16,074
Helen Scahill Memorial Fund	2,303	220	(671)	-	1,852
Children on Retreat	5,280	-	(1,066)	-	4,214
Support Fund for Girls	30,446	-	(3,093)	-	27,353
UK Youth Grant	-	13,125	(13,125)	-	-
Nineveh Trust	-	2,000	(2,000)	-	-
The Eveson Trust	-	4,000	-	-	4,000
Baron Davenport Trust	2,398	550	(303)	-	2,645
The Hedley Foundation	3,000	-	(1,554)	-	1,446
The Rowlands Trust	1,435	-	(1,047)	-	388
Wilmcote Charitrust	750	-	-	-	750
Skipton Charitable Foundation	2,229	-	-	-	2,229
DMF Ellis Charitable Trust	2,049	-	(1,984)	-	65
The Richard Cadbury Trust	500	-	-	-	500
Severn Trent	-	7,262	(7,262)	-	-
Porticus Trust	7,759	-	(7,759)	-	-
Porticus Quo Vadis 2024	-	91,500	(64,868)	-	26,632
Benefact Trust	-	25,000	(1,019)	-	23,981
Historic Houses Foundation	5,936	10,000	(15,936)	-	-
The Pilgrim Trust	-	10,000	(10,000)	-	-
The Hobson Charity	-	7,738	(7,738)	-	-
Staffordshire Moorland	-	8,000	(8,000)	-	-
Knights of St Columbia	734	-	-	-	734
	<u>80,893</u>	<u>179,395</u>	<u>(147,425)</u>	<u>-</u>	<u>112,863</u>

The Kenelm Youth Trust Limited

**Notes to the Consolidated Financial Statements
for the Year Ended 31st December 2024**

21 RESTRICTED INCOME FUNDS (GROUP AND CHARITY) (continued)

	Balance at 01.01.2023	Incoming resources	Outgoing resources	Transfers	Balance at 31.12.2023
	£	£	£	£	£
Lay Chaplaincy	21,074	-	(5,000)	-	16,074
Helen Scahill Memorial Fund	2,817	-	(514)	-	2,303
Children on Retreat	9,345	-	(4,065)	-	5,280
Support Fund for Girls	34,446	-	(4,000)	-	30,446
29th May 1961 Charitable Trust	3,000	-	(3,000)	-	-
Baron Davenport Trust	1,250	1,500	(352)	-	2,398
The Hedley Foundation	3,000	-	-	-	3,000
Persimmon Charitable Foundation	366	-	(366)	-	-
Sir Harold Hood's Charitable Trust	3,000	-	(3,000)	-	-
The Rowlands Trust	3,000	-	(1,565)	-	1,435
Wilmcote Charitrust	750	-	-	-	750
Sylvia Waddilove Foundation UK	3,000	-	(3,000)	-	-
Skipton Charitable Foundation	-	2,229	-	-	2,229
DMF Ellis Charitable Trust	-	2,049	-	-	2,049
The Richard Cadbury Trust	-	500	-	-	500
The Grantham Yorke Trust	-	2,000	(2,000)	-	-
Porticus Trust	-	30,000	(22,241)	-	7,759
The Headley Trust	-	5,000	(5,000)	-	-
Garfield Weston Foundation	-	20,000	(20,000)	-	-
Historic Houses Foundation	-	15,000	(9,064)	-	5,936
Albert Gubay Charitable Foundation	-	20,000	(20,000)	-	-
Knights of St Columbia	-	734	-	-	734
	<u>85,048</u>	<u>99,012</u>	<u>(103,167)</u>	<u>-</u>	<u>80,893</u>

The Kenelm Youth Trust Limited

**Notes to the Consolidated Financial Statements
for the Year Ended 31st December 2024**

21 RESTRICTED INCOME FUNDS (GROUP AND CHARITY) (continued)

The purpose for which these grants and donations were made are as follows:

The Lay Chaplaincy fund - support school chaplains in catholic secondary schools of the Archdiocese of Birmingham.

Helen Scahill Memorial fund - subsidise children on residential retreats.

Children on Retreat fund - subsidise children on residential retreats.

Support fund for girls - support for girls from poor backgrounds to attend retreats, courses and pilgrimages.

UK Youth Grant - outdoor learning activities for disadvantaged and vulnerable young people.

Nineveh Trust - support for young carers.

The Eveson Trust - support for young carers.

29th May 1961 Charitable Trust - support young persons with their faith, mental health and well-being.

Baron Davenport Trust - ropes course and activities equipment.

The Hedley Foundation - activities equipment.

Persimmon Charitable Foundation - activities equipment.

The Rowlands Trust - activities equipment.

Wilmcote Charitrust - activities equipment.

Sylvia Waddilove Foundation UK - Guild Hall roof repairs.

Skipton Charitable Foundation - activities equipment.

DMF Ellis Charitable Trust - activities equipment.

The Richard Cadbury Trust - activities equipment.

Severn Trent - a habitat project to improve biodiversity within the Trent river regions.

The Grantham Yorke Trust - enable disadvantaged children from the West Midlands regions to attend activity day.

Porticus Trust - Synodal response to the young.

Porticus Quo Vadis 2024 - mental health wellbeing for schools, parishes and universities.

Benefact Trust - mental health wellbeing for schools, parishes and universities.

The Headley Trust - Guild Hall roof repairs.

Garfield Weston Foundation - Guild Hall roof repairs.

Historic Houses Foundation - Guild Hall roof repairs.

The Pilgrim Trust - Guild Hall roof repairs.

The Hobson Charity - Guild Hall roof repairs.

Staffordshire Moorlands - Guild Hall roof repairs.

Albert Gubay Charitable Foundation - Guild Hall roof repairs.

Knights of St Columbia - relaunch of John Paul Second award.

The Kenelm Youth Trust Limited

**Notes to the Consolidated Financial Statements
for the Year Ended 31st December 2024**

22 UNRESTRICTED INCOME FUNDS

	<u>Group</u> £	<u>Charity</u> £
Balance at 1st January 2024	641,466	566,191
Net income for the year	(98,211)	(74,962)
Transfers from restricted funds	-	-
	<u>543,255</u>	<u>491,229</u>
Balance at 31st December 2024		
Balance at 1st January 2023	734,085	676,278
Net income for the year	(92,619)	(110,087)
Transfers from restricted funds	-	-
	<u>641,466</u>	<u>566,191</u>
Balance at 31st December 2023		

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	<u>Balance at</u> <u>01.01.2024</u> £	<u>New</u> <u>Designa-</u> <u>tions</u> £	<u>Funds</u> <u>Undesig-</u> <u>nated</u> £	<u>Expenditure</u> £	<u>Balance at</u> <u>31.12.2024</u> £
BCYS	54,913	-	-	(10,000)	44,913
Refurbishment	6,582	-	-	(4,886)	1,696
COVID-19 legacy and recovery fund	14,441	-	-	-	14,441
WYD fund	5,000	-	-	(5,000)	-
Health and Safety projects	59,545	-	-	(2,742)	56,803
Disabled Access	23,400	-	-	-	23,400
Alverton Building Refurbishment	10,000	-	-	-	10,000
Replace Bunk Beds	24,334	-	(10,991)	(13,343)	-
Energy Reduction Measures	10,000	-	-	-	10,000
	<u>208,215</u>	<u>-</u>	<u>(10,991)</u>	<u>(35,971)</u>	<u>161,253</u>

The Kenelm Youth Trust Limited

**Notes to the Consolidated Financial Statements
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22 UNRESTRICTED INCOME FUNDS (continued)

	Balance at 01.01.2023 £	New Designa- tions £	Funds Undesig- nated £	Expenditure £	Balance at 31.12.2023 £
BCYS	57,913	-	-	(3,000)	54,913
Refurbishment	12,000	-	-	(5,417)	6,583
COVID-19 legacy and recovery fund	17,741	-	-	(3,300)	14,441
Guild Hall Roof Repairs and Insulation	40,000	-	-	(40,000)	-
WYD fund	15,000	-	-	(10,000)	5,000
Health and Safety projects	60,045	-	-	(500)	59,545
Disabled Access	23,400	-	-	-	23,400
Repair Main Gates to Alton Castle	11,310	-	-	(11,310)	-
Alverton Building Refurbishment	10,000	-	-	-	10,000
Replace Bunk Beds	15,000	10,000	-	(666)	24,334
Energy Reduction Measures	-	10,000	-	-	10,000
	<u>262,409</u>	<u>20,000</u>	<u>-</u>	<u>(74,193)</u>	<u>208,216</u>

The purpose for which these designations were made are as follows:

The BCYS fund is an amount set aside to provide youth ministry services within the Birmingham Catholic Diocese.

The Refurbishment fund is an amount set aside to carry out refurbishment works at Alton Castle.

The COVID-19 legacy and recovery fund is an amount set aside to support the Quo Vadis project.

The Guild Hall roof repairs and insulation fund is an amount set aside for the replacement of the roof.

The WYD fund is an amount set aside to support participation in World Youth Day.

The Health and Safety projects fund is an amount set aside for emergency exit stairs and repair of Castle windows.

The Disabled access fund is an amount set aside for new disabled access to Alton Castle.

The Repair main gates to Alton Castle fund is an amount set aside to repair the entrance main gate at Alton Castle.

The Alverton building refurbishment fund is an amount set aside for improvement to storage and refurbishment.

The Replace bunk beds fund is an amount set aside to replace guest beds at Soli.

The Energy Reduction Measures fund is an amount set aside to make improvements to the environment.

The Kenelm Youth Trust Limited

**Notes to the Consolidated Financial Statements
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23 ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

	2024		
	Unrestricted	Restricted	Total
	Funds	funds	Funds
	£	£	£
Tangible fixed assets	119,288	-	119,288
Current assets	703,613	112,863	816,476
Current liabilities	(279,646)	-	(279,646)
	<u>543,255</u>	<u>112,863</u>	<u>656,118</u>

	2023		
	Unrestricted	Restricted	Total
	Funds	funds	Funds
	£	£	£
Tangible fixed assets	121,012	-	121,012
Current assets	821,024	80,893	901,917
Current liabilities	(300,570)	-	(300,570)
	<u>641,466</u>	<u>80,893</u>	<u>722,359</u>

24 RELATED PARTY TRANSACTIONS

The Rt Rev S Wright (a trustee of the charity until 16th June 2024) and The Rt Rev T Menezes (a trustee of the charity from 5th September 2024) are also trustees of the Birmingham Diocesan Trust. During the year ended 31st December 2024 grants of £200,000 (2023 - £304,260) were paid to the charitable company by the Birmingham Diocesan Trust.

The charity operates rent free in premises owned by the Birmingham Diocesan Trust. The charity is fully responsible for the day-to-day maintenance and upkeep of the historical buildings and shares responsibility for substantial structural work with the Birmingham Diocesan Trust. The annual value of this donated facility has been assessed to be £49,248 (2023 - £45,600).

During the year ended 31st December 2024 the profits of the charity's wholly owned subsidiary Kenelm Hospitality Limited for the year ended 31st December 2023 were paid to the charity under gift aid. The donation amounted to £75,275 (2023 - £57,807) and has been included in the charity's income from donations and legacies. The profits of Kenelm Hospitality Limited for the year ended 31st December 2024 will be donated to the charity during 2025. Included in charity debtors at 31st December 2024 is £4,554 (2023 - £nil) owed by Kenelm Hospitality Limited.