

The Kenelm Youth Trust Limited
Report of the Trustees and Consolidated Financial Statements
for the Year Ended
31st December 2021

The Kenelm Youth Trust Limited

**Contents of the Consolidated Financial Statements
for the Year Ended 31st December 2021**

	Page
Report of the Trustees	1
Report of the Independent Auditors	12
Consolidated Statement of Financial Activities	16
Consolidated Balance Sheet	17
Consolidated Statement of Cash Flows	18
Notes to the Consolidated Statement of Cash Flows	19
Notes to the Consolidated Financial Statements	20

The Kenelm Youth Trust Limited

Report of the Trustees for the Year Ended 31st December 2021

The Trustees present their report with the financial statements of the charitable company for the year ended 31st December 2021, which are also prepared to meet the requirements for a directors' report and financial statements for Companies Act purposes.

The financial statements comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

Name:	The Kenelm Youth Trust Limited
Registered Company Number:	7682500 (England and Wales)
Registered Charity Number:	1144209
Registered Office:	Alton Castle Castle Hill Road Alton Staffordshire ST10 4TT

Trustees and Directors

The directors of the charitable company are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

Trustees serving during the period were as follows:

Miss H Bardy	
Mrs C Clement	
Mr A Kiely	
Ms C Keane	
Rt Rev W Kenney	- resigned 30 th April 2021
Rt Rev S Wright	- appointed 1 st May 2021
Mrs J Tibbits	
Mr P Lucas	
Rev M Dolman	

The following were appointed as Trustees after 31st December 2021 but prior to the date of this report:
Mrs J McGuirk

The following resigned as Trustees after 31st December 2021 but prior to the date of this report:
Rev M Dolman

Auditors:	Rice & Co Limited Chartered Accountants Statutory Auditors 14a Market Place Uttoxeter Staffordshire ST14 8HP
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Chief Executive Officer:	Mrs S Satchell
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Report of the Trustees for the Year Ended 31st December 2021

GOVERNANCE AND MANAGEMENT

Constitution and Governing Document

The Organisation is a charitable company limited by guarantee and is governed by the terms set out in its Memorandum and Articles of Association.

Appointment and Training of Trustees

New Trustees are appointed by the Archbishop of Birmingham. Trustee training is carried out at meetings of the Trustees and in induction training at the centres and offices with staff and the CEO.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and regulations.

Company law and the law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial period. Under that law the Trustees have elected to prepare the financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP 2019);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011 and Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Organisation

The Board of Trustees of The Kenelm Youth Trust has responsibility for setting and monitoring performance of Kenelm against the strategic objectives and meets a minimum of 6 times a year. The Trustees have three committees to assist them in their duties:

Finance, Land & HR Committee

Chair: Mr Anthony Kiely

Members include two trustees, CEO, the Centre Manager responsible for H & S and co-opted members. The Finance, Land & HR committee meets a minimum of four times per year and considers specific issues in greater detail and makes recommendations to the Board on issues of financial reporting, HR matters, major projects, internal financial controls, risk management and the monitoring of compliance with relevant law and good practice.

Fundraising, Communications, and Marketing

Chair: Mrs Catherine Clement

Members include two trustees, the CEO, and co-opted members. The Fundraising, Communications and Marketing Committee meets a minimum of five times a year. It supports and guides the fundraising function of The Trust, monitors communication to stakeholders, actively plans key annual fundraising events and supports Grants to Foundations.

Report of the Trustees for the Year Ended 31st December 2021

Youth Ministry Committee

Chair: Ms Carmel Keane

Members include two trustees, the CEO and co-opted members. The Youth Ministry Committee meet a minimum of three times a year and it supports and guides the overall strategic direction of the Youth Ministry Programme across the Trust to ensure that the Youth Ministry Programmes meet with the Trust's Mission and Archdiocesan. The committee also oversees Youth Ministry programmes across all aspects of the Trust and ensures that the Trust has a visible presence at events within the Archdiocese and National and International where it may be deemed appropriate.

Responsibility for day-to-day operations has been delegated to Sandra Satchell, the organisation's chief executive officer.

Risk Statement

The Trustees regularly review the major risks to which the Organisation is exposed. Systems safeguarding against such risks are in place to mitigate any risks as far as possible.

Key Management Personnel Remuneration Policy

Key management personnel remuneration is set by the Trustees with reference to Diocesan benchmarks and similar roles advertised nationally.

WELCOME TO KENELM YOUTH TRUST

The work of The Trust is carried out in four 'departments':

Alton Castle Residential Centre for 10-14 year olds

Alton Castle is a thriving residential centre for 10-14 year olds, operating since 1996 as a retreat centre. It has large meeting spaces, a splendid historic dining room and sleeps up to 100 guests. The Castle is a grade 1 listed building surrounded by ancient woodland. Alton Castle has a reputation for offering wonderful outdoor educational and spiritual activities such as biking, archery, climbing and trekking. Residentially, we welcome over 5000 young people each year, and a key recent development has been to offer discrete, but connected, themes and activities for Key Stage 2 and Key Stage 3. There is a peer-to-peer education team trained to facilitate the work with the children.

Our current goals are:

- Provide holistic retreats and programmes for spiritual and personal development which compliment other educational programmes.
- Develop further creative opportunities for learning outside the classroom.
- Provide dynamic and challenging outdoor educational activities.
- Improve the facilities for children staying at the Castle.
- Ensure the Castle programmes are accessible for children with disabilities and young people who are disadvantaged by reason of poverty, bereavement, or social opportunities.
- Extend the summer programme to offer dynamic summer camps, building on the success of our recent comprehensive summer programme.
- Recover from the impact of COVID-19 on operations.

Soli Centre for Youth Ministry – residential and outreach work with 14-25 year olds

The Soli Centre has been operating as a state-of-the-art Centre for Youth Ministry in Alton, adjacent to Alton Castle where we specialise in residential retreats for young people 14-25 years old. The Soli Team consists of a community of young adults and permanent staff who are dedicated, not only to helping young people, but also to growing together in a community of faith and prayer. The Soli team also bring the message of Christ to schools and parishes through outreach programmes, music ministry, mission weeks and other events. The ministry is designed to meet the needs of people from a wide range of backgrounds and communities.

The Soli team work together alongside the Alton Castle team to bring young people closer to Christ and His Church. Team members serve for a year or more as peer-to-peer youth ministers sharing their experiences as young Christians. Through this peer ministry approach, young volunteers journey together with younger people through activities, times of prayer, discussion, mealtimes and breaks.

Report of the Trustees for the Year Ended 31st December 2021

The Soli Centre for Youth Ministry incorporates a beautiful upper room chapel, a spacious dining room, contemporary and reflective discussion spaces, informal communal areas, and en-suite bedrooms throughout. As well as comprehensive audio-visual facilities, all meeting spaces are equipped with Wi-Fi, and loop systems are installed in the main meeting room and chapel.

Moving forward we hope the residential work with older teenagers will:

- Offer work to support young people to recover from the impacts of COVID-19, in particular develop well-being and mental health retreat sessions.
- Provide discipleship for young Christians in following Christ.
- Offer extensive progression in varied residential programmes for different age groups.
- Explore important life and faith issues in a relevant way through the peer education team and trained staff.
- Reach out to disadvantaged young people.
- Establish the project so it is embedded in the journey for young people across the diocese and beyond.

BCYS: Parish and Community based Youth Ministry

BCYS work across the 17 deaneries of the Archdiocese of Birmingham which incorporates 224 parishes. In 2021 while many youth groups could not meet regularly due to COVID restrictions there were still 41 groups facilitating youth work activity in a Parish Youth Group setting with new groups being nurtured. There were 52 training sessions for adult volunteers, these were prepared and facilitated, mainly online, covering Youth Leadership, Safeguarding, Mental Health, and Mentoring. Alpha courses were also facilitated online.

BCYS offer support in establishing a vision for parish youth ministry, the formation and training of parish youth leaders and young leaders, providing resources and fresh ideas for established groups, assist with the recruitment of new volunteers as well as offering opportunities for young people to engage in the wide range of events on offer through the Kenelm Youth Trust.

Secondary School Chaplaincy Support and Training (Lay Chaplaincy)

The Kenelm Chaplaincy provision partners with the staff in Multi Academy Companies and secondary schools in the West Midlands by providing training resources and other opportunities. Kenelm Chaplaincy worked with 23 Lay Chaplains in secondary schools. The Kenelm Chaplaincy worked with a team from across the Kenelm Youth Trust and the Diocesan Youth office to facilitate consultation in regard to the recent SYNOD on Youth Faith and Vocational Discernment.

The value of the Lay Chaplain continues to be recognised by our secondary schools where annual contributions assist in funding the post. This role has provided training and networking opportunities for Lay Chaplaincy as well as professional advice for secondary school leadership.

The work includes:

- Support and professional advice to Principals, Heads and Senior School Leadership for guidance in attracting, recruiting and appointing Lay Chaplains.
- Our Chaplaincy Co-ordinator also provides bespoke induction and training for newly appointed secondary school Chaplaincy staff.
- Regular professional development of Lay Chaplains.
- Non-line management supervision.
- Developing strong links with the Catholic Education Service.
- Delivery of a year-long Certificate in Chaplaincy.

Trading Subsidiary – Kenelm Hospitality Limited

In order to mitigate any risk to the charity's assets, a wholly owned subsidiary company, Kenelm Hospitality Limited operates to undertake commercial lettings of the charity's property. All profits of Kenelm Hospitality Limited are donated to the charity on an annual basis under the gift aid scheme. The financial statements of Kenelm Hospitality Limited are incorporated into the accompanying consolidated financial statements.

Report of the Trustees for the Year Ended 31st December 2021

OBJECTIVES

The Charity's objects are:

- To help and advance the education of children and young people in Birmingham, the Black Country, Coventry, Oxfordshire, Staffordshire, Warwickshire and Worcestershire (the "area of benefit") so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society and so that their conditions of life may be improved;
- To advance the spiritual development of children and young people by the provision of support and assistance;
- To provide educational and recreational activities for children and young people living in the area of benefit who have need by reason of their age, infirmity or disability, poverty or social and economic circumstances with a view to improving their future prospects;
- To provide training and development opportunities for young people and adults so they are able to undertake leadership roles within the Charity and within their communities; and
- To or for such other charitable purposes as the Directors may from time to time determine in pursuance of the objects.

The aims of the Trust are:

- To offer high impact residential experiences to schools, parishes and youth organisations at the two residential Centre's.
- To foster the Educational Development (spiritual, personal, moral, mental and emotional wellbeing) of young people.
- To train the staff and volunteers in the Centre's and out in the community to qualify them to promote this ethos and purpose.
- To offer vocational training and support to Youth Workers, Youth Ministers, and Secondary School Lay Chaplains.
- To develop networks of youth groups and events for young people and young adults.

The main objectives of The Trust for the year were:

- Respond and work towards recovery from COVID-19. Consistent reviews of COVID risk assessments and business plans to ensure sustainability long-term.
- Review the Health and Safety aspects of the site and plan for improvements and upgrades as required. The appointment of a Health & Safety consultancy and support firm to assist in a plan for ensuring Alton, as a historic site, and Soli meets best practice.
- Leadership and Professional Development for staff and volunteers.
- The Faith Formation, Skills development of Young Adult & Adult Volunteers.
- Re-establishing (due to COVID) and developing Youth Ministry Hubs as a model for deanery-based youth provision.
- Deliver a range of educational leadership and new well-being programmes at Soli
- Extended the Summer Programme to reach more young people.
- Sharing the ongoing work of the SYNOD with Clergy, Young People, Youth Leaders and Chaplains and starting to look towards the 2023 SYNOD and engaging Young People in the process.
- Creating processes to facilitate more parishes to engage locally employed youth workers and working with local communities to ensure consultation, needs analysis and a strong process of engagement is in place.
- A review of the business plan and budgets in consultation with expert advice with a lens on Climate issues and commitment to work towards net zero carbon emissions by 2030.
- Develop the business potential of utilizing the Centre to sell rooms outside of schools coming to families for tourism and conferences to the local attraction Alton Towers.

In setting our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. All of our activities are undertaken to further our charitable activities for the public benefit. In working to our charitable objectives, we offered a number of subsidised and free places and activities on a donation basis to disadvantaged young people to enable full participation.

Report of the Trustees for the Year Ended 31st December 2021

ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

History

For over 70 years The Archdiocese of Birmingham has fostered a range of youth provision activity that has included a commitment to both creative residential retreat work with young people and parish and community-based youth work.

Since June 2011, we have been journeying towards becoming a united youth trust, incorporating the existing three elements of youth provision in the Archdiocese of Birmingham (BCYS, Soli House in Stratford upon Avon and Alton Castle) and setting out to establish a fourth element of support for School Chaplaincy in collaboration with the Department of Education (DES). The strategy has been to amalgamate under the banner of The Kenelm Youth Trust. Over the last 5 years there has been a significant restructuring of the Youth Service and streamlining of functions of roles, management and departments to bring more unity, economy of scale and efficacy.

Amalgamation in 2016

From 1st January 2016 we arranged the assets, finances and staff to collaborate closely with The Archdiocese but with its own management structure as The Kenelm Youth Trust (KYT). The projects at Alton have long been established as a distinct activity with its own payroll, administrative functions and independently prepared accounts.

From 2016 The Kenelm Youth Trust has secured four 99-year Leases to incorporate all the buildings and grounds used by the projects in Alton. We have been in discussions with the Archdiocese of Birmingham regarding the use of properties and land in Alton for the long-term use for work with young people and to develop a sustainable future for the work of The Kenelm Youth Trust. These include the site of Alton Castle, the site of St Johns School and Playground and St Johns Convent adjacent to St John the Baptist Roman Catholic Church, a large piece of land and woodland in the Churnet Valley and the Stables block, and the 'Soli Centre for Youth Ministry', adjacent to the Castle grounds.

Trust Strategies

Strategies during the year included:

- Creating processes to facilitate more parishes to employ locally employed youth workers and working with local communities to ensure consultation, needs analysis and a strong process of engagement was in place.
- A review of the business plan and budgets in consultation with expert advice.
- The appointment of a Health & Safety consultancy and support firm to assist in a 5-year plan for ensuring Alton as a historic site meets best practice.
- Develop the business potential of utilising the Centre to sell rooms outside of schools coming to families for tourism and conferences to the local attraction Alton Towers.

COVID-19 Pandemic Disruption and Stabilisation

The period from January to March 2021 was still a period of reluctantly planned closure of the retreat centres, due to government restrictions. Plans to continue with a refurbishment schedule of works though contractors were continually delayed due to COVID. We did, however, manage to progress with refurbishment works and completed major planned improvements to the third floor of the Castle. Due to delays and difficulties securing contractors, some refurbishment has been rolled over to 2022. The new Team Building Ropes Course was also installed in the summer of 2021.

From May until December at Alton there was a slow, stop and start return to charitable activities due to COVID rates in schools and the confidence of parents in trips and residential. This was also reflected in the local parish and community projects as many churches were still unable to open for youth groups to meet in person. Good practice required operating at reduced capacity and to temporarily change the operating model on retreats to be COVID secure.

We are very grateful to have had further grants from The Culture Recovery Fund for Heritage towards the upkeep of Alton Castle which enabled the site to be secure and care of the Heritage and historic Scheduled Monument to be maintained and not fall into disrepair or be neglected while we were not receiving any income from visitors.

Report of the Trustees for the Year Ended 31st December 2021

A small staff team and the volunteer mission team continued to work throughout the period offering alternative outreach and online training and courses. Since being reopened in September 2021 we have struggled with recruiting staff in all departments across the Trust. Throughout the pandemic arrangements were made for key staff where possible to work from home and new online models of working were introduced. Kenelm continued to reach out to young people through virtual outreach.

A significant piece of work has been the development of a comprehensive mental health and well-being resource called Quo Vadis for young people. Developing further the competence of staff and offering training, resources and Outreach in the critical area of current need among young people.

Financially, Trustees with the CEO established a strategy to seek government support where appropriate, and grant support for COVID Recovery and new work, as all charitable income streams from activities, trading, events including fundraising events were halted. Difficult decisions on cutback in staffing had already been implemented in 2020, and external rental agreements and reductions in expenditure had been made.

COVID-19 Recovery

As in 2020, the Trust and staff with children gratefully continued to utilise the government furlough scheme (JRS), yet the Trust ensured core youth services were available. The Trust committed to being on standby to reopen and worked towards both centres being ready to reopen in March 2021. Restrictions, however, meant school residentials were unable to take place until May in the summer term of 2021 and despite a full diary only a small number of school and youth group day visits to Alton were able to take place due to waves of the virus. The entire Kenelm summer holiday programme had to be cancelled at short notice.

All service contracts continued to be reviewed and negotiated on to make savings where possible. The Trust received government business rate support grants, which were essential to keep unused properties safe and secure.

The Trust was successful in 2020 at securing a Culture Recovery Fund for Heritage Winter Grant for Alton Castle to cover a percentage of essential core costs to care for the Heritage and historical buildings from October 2020 to 31st March 2021. This has been followed up in 2021 by a second round from April to June 2021 and a third round from October 2021 to January 2022. These grants helped ensure the Castle and grounds were maintained.

The Trust decided to build capacity to reconnect with young people in person where possible. By the Autumn term, following reflection on learning, we knew the need for retreats and residentials and emphasis on rebuilding social skills and addressing well-being were highly identified needs among young people. Through consultation we decided to build capability and sustainability by highlighting:

- The continued development of digital platforms and hybrid youthwork.
- Supporting young people by moving programmes online.
- Supporting youth leaders by moving Youth Ministry training courses online
- The development and dissemination of a COVID emergency Response Mental Health and Well-being Quo Vadis programme of sessions and materials for schools and Lay Chaplaincies building on our retreat expertise.
- The creation of a Primary Version of Quo Vadis
- Explore and develop our capabilities online, with 'user relationship technology' enhance and enrich opportunities to stay in contact with users.
- Have a focus on fundraising and small grant applications, particularly as the usual calendar of fundraising events would not be able to happen.
- Seek sources of support to minimise the long-term risk to our Residential Centres while continuing with improvements to the facilities at Alton Castle while the Centre was vacant.

From reflection and consultation with users on the emerging needs of young people in the pandemic a significant new innovative emergency 'COVID Response Mental Health Project' for young people was developed. This built on our highly skilled staff and the capabilities of the peer education team that chose to stay at Alton throughout the lockdowns to reach out to young people mainly virtually. This included upskilling and nurturing the residential team to work online and through live streaming to reach out to young people. Additional funding was secured to fund the development of this project.

Report of the Trustees for the Year Ended 31st December 2021

The Trust was well placed to successfully diversify its youth work provision for the academic year 2021 with a focus on mental health and well-being resources with support from a key funder.

As we emerged from hostel and conference restrictions, the Trust, through the trading company, was able to welcome a number of conference and retreats from organisations. Our annual bookings such as Family Retreats, Youth Camps and Alton Towers at Soli were the larger bookings which were able to proceed or rebook at short notice.

Achievements and Performance

During this period considerable improvements have been possible in our residential projects including:

- Health and Safety work and fire safety improvements.
- Improvements to the bathrooms, new cubicles and shower units.
- New carpets, curtains, mattresses and painting and decoration throughout the Castle.
- A refurbished dining room wooden floor.
- Further zoning of the Castle heating system for greater efficiencies.
- Building the new Ropes Course.
- Repairs to the bike track, Castle roof, and works to care and maintain the historic site.
- Electrical works across the site and rewiring of the Guild Hall.
- Quinquennial Reports on all buildings.

While our youth groups were unable to come to us, or meet in person we adapted our work to include digital work with schools, Youth Leaders and Lay Chaplaincy Provision:

Here are recent examples:

1. During the pandemic, the support offered to Lay Chaplains and schools and youth leaders changed and adapted to fit the need of the time. Beginning in April 2020, one-to-one support continued during 2021, mainly online, and regular network meetings began to offer the opportunity for support and encouragement as well as practical training and spiritual accompaniment.
2. Many Lay Chaplains have appreciated sharing resources and good practice. Ongoing training sessions included a full Induction programme and topics such as responding to climate issues and developing and supporting a school Live Simply plan, Mental Health, and the safe use of social media.
3. Mental Health Support COVID Crisis, extending the extensive new mental health training that Kenelm offered during this period. This has included staff CPD and nurturing competency in this area. The Quo Vadis programme was extended to over 50 schools using the resources. Ongoing Training sessions were delivered on the Quo Vadis programme to equip Lay Chaplains, youth workers and school staff to lead the sessions. A new creative programme, workbook and resources were written and printed for Primary Schools to compliment the secondary school resources.
4. KYT staff facilitated Mental Health First Aid Training and Mental Health Awareness for over 100 youth leaders, young adults, pastoral staff and chaplains with a particular focus on the needs of young people. Additionally, one Peer Mentoring Training programme was delivered for Peer Mentors in schools.
5. Development of new Outreach & Retreat programme - supporting the Quo Vadis programme, the team of very experienced staff and volunteer peer ministry team at Soli worked in schools or virtually with students to enrich Quo Vadis addressing, in depth, the themes that have arisen for young people in the format of a well-being retreat. This was piloted successfully in 2021 and will be available in 2022.
6. Four big 'Reconnect Days' took place to encourage Parish Youth Groups to start to reengage in person. These holistic days were Covid secure, utilising Outdoor activities, gathering in marquees, and providing spiritual reflection.
7. The Virtual Youth Group continued and had a summer 'in person' gathering with an extended day out at Alton Towers, a BBQ and Liturgy.
8. Live Stream monthly Youth Masses continued until April 2021
9. Social Action Projects. KYT partnered again with the 'Love Christmas' campaigns and engaged with young people in social action projects.
10. Residential programmes were adapted to be COVID secure, the residential centres worked creatively and hard to reopen as soon as possible. Over 2500 students were welcomed onsite and over 1000 participated in Outreach events.

Report of the Trustees for the Year Ended 31st December 2021

Outlook

Our recovery plans show we should return to pre-pandemic charitable activity income by 2023. We plan to undertake works and we have budgeted a manageable deficit in 2022 as we recover and grow the business. We expect it will be the summer term of 2022 before we can reach full capacity. We continue to be aware that a global pandemic brings a volatile business climate and we must be adaptable in highly changeable circumstances. Trustees have taken carefully considered decisions to work towards a sustainable future. Trustees recognise in gratitude the level of support from funders and partners that have ensured we have a viable future. As we enter 2022 the pandemic has continued to have a major impact on our usual revenue streams, and as the outlook is unknown, we expect a fluid and changeable outlook into 2023.

Appreciation

Appreciation is given to all the children and young people who have participated or were involved in groups, trips, activities and events, enabling the Trust to achieve its aims and goals. Sincere appreciation is given to our dedicated staff and volunteers, individuals, foundations and partners, that through their time, energy and financial support, have ensured KYT have had a successful year in challenging times.

FINANCIAL REVIEW

Review of the Financial Year

The financial year has seen a continuation of the extremely challenging operating environment brought about by COVID. The results for the year reflect a further enforced reduction in charitable activity, tight control of overheads and delays in necessary maintenance work. We were indebted to the funding provided by our committed partners, government support and for the hard work of staff in Kenelm to be able to end the year looking forward more positively than we had feared. However, we are fully aware that we cannot rely on this support continuing at the same level and we are hopeful of charitable activities returning to pre-COVID levels. To do this, we must commit a substantial amount of our financial resources held at the financial year end to increase staffing levels, which had been drastically cut during 2020, and to catch up on the backlog of maintenance projects. We are also aware of the challenges provided by the increasing of the minimum wage and increasing energy costs.

Kenelm's principal external funding sources, in addition to the income from charitable activities, continues to be grants and donations received from the Archdiocese of Birmingham and other grant making trusts. This is supported by a much wider range of smaller scale income generating activities and this is reflected within the consolidated accounts.

During the financial year, income from grants and donations decreased to £849,268 from £1,095,367 in 2020. This income includes grants from The Archdiocese of £380,319 (2020 - £405,672) and £45,600 (2020 - £45,600) donated facilities.

Also included in grants and donations are:

- Culture Recovery Fund for Heritage grants of £244,900 (2020 - £118,400) to give basic essential care for the historic buildings/grounds and for general running costs while we recover from COVID.
- Government business rates and furlough grants (JRS) grants of £116,451 (2020 - £250,451).

The Trust is grateful to its benefactors and supporters who have enabled its ministry to be sustained and who have helped safeguard its popular residential centres while weathering the ongoing crisis.

For a second year, the Centres have been badly affected financially through COVID-19 and government restrictions have resulted in income from charitable activities increasing only slightly to £308,954 from £251,762 in 2020. This is significantly down on the £748,273 raised in 2019. The balance sheet corroborates a return to higher levels of activity for 2022 with group trade debtors increasing to £75,510 from £8,700 in 2020 and group deferred income increasing to £85,407 from £47,535 in 2020 (due to a higher level of deposits received in advance of future residential and day visits).

A greatly improved income earned by the trading company resulted in income from trading activities increasing to £82,137 (2020 - £28,547). Smaller revenues from fundraising, investments and other sundry items amounted to £12,376 (2020 - £7,052).

Total income for the year decreased to £1,252,735 from £1,382,728 in 2020.

Report of the Trustees for the Year Ended 31st December 2021

It is pleasing to see total unrestricted expenditure decreasing to £807,520 from £994,554 in 2020. This includes a reduction in total wage costs of £167,157 to £507,366. As mentioned above, although these cutbacks were absolutely necessary, this level of personnel is clearly unsustainable moving forwards.

The overall effect of the above changes is net increase in funds for 2021 of £176,093.

Reserves

At 31st December 2021 the Trust held total reserves of £968,408, an increase of £176,093 from the previous financial year. Of these reserves, £160,293 are restricted funds, £286,185 have been designated for specific purposes and £203,373 are held as fixed assets, leaving a balance of free reserves of £318,557.

It is the aim of the Trustees for free reserves to reach a level of the forthcoming year's budgeted unrestricted expenditure to safeguard against uncertainties in future levels of incoming resources.

Designated Funds

At 31st December 2021 the Trustees have designated funds totalling £286,185 as follows:

- £57,913 for BCYS to be utilised in the next five years to provide youth ministry services within the Birmingham Catholic Diocese.
- £13,272 to be utilised in the next two years on the refurbishment of Alton Castle.
- £33,000 to be utilised in the next two years to support the recovery from COVID-19.
- £60,000 to be utilised in the next three years to replace the Guild Hall roof.
- £5,000 to be utilised in the next two years to replace mountain bikes at Alton Castle.
- £15,000 to be utilised in the next two years to support a pilgrimage to WYD Lisbon.
- £5,000 to be utilised in the next two years to replace bikes at Soli.
- £25,000 to be utilised in the next three years for emergency exit stairs and repair of Castle windows.
- £25,000 to be utilised in the next three years for new disabled access to Alton Castle.
- £12,000 to be utilised in the next two years to repair the main gate at Alton Castle.
- £10,000 to be utilised in the next three years to refurbish the Alverton Building.
- £15,000 to be utilised in the next two years to replace guest beds at Soli.
- £10,000 to be utilised in the next three years to improve WiFi and new equipment at Soli.

Financial and risk management objectives and policies.

The Trust's principal financial instruments comprise of cash and cash equivalents. The trade creditors and trade debtors arise from the Trusts operating activities. The Trust does not currently undertake any hedging activity and any significant financial risks are addressed on a case-by-case basis. The Trust has no bank borrowing but has limited credit card facilities.

Credit risk

The Trust's bookings policies aim at minimizing such losses and overdue debts are monitored with schools and customers to ensure that the Trust's exposure to bad debt is not significant.

Liquidity risk

The Trust aims to mitigate liquidity risk by managing cash generated by its operations. Flexibility is retained by retaining surplus cash in the bank accounts. Limits on spending and policies on spending limits are in place.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

In so far as the Trustees are aware at the time of approving our trustees' annual report: there is no relevant information, being needed by the auditor in connection with preparing their report, of which the auditor is unaware, and the trustees, having made enquiries of fellow directors and the auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Kenelm Youth Trust Limited

Report of the Trustees for the Year Ended 31st December 2021

This report has been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 27th June 2022
and signed on its behalf by


.....
Mr A Kiely - Trustee

**Independent Auditor's Report to the Members of
The Kenelm Youth Trust Limited**

Opinion

We have audited the financial statements of The Kenelm Youth Trust Limited (the "parent charity") and its subsidiary (the "group") for the year ended 31st December 2021 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet, the Consolidated Statement of Cash Flows and Notes to the Consolidated Statement of Cash Flows and the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31st December 2021 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Independent Auditor's Report to the Members of
The Kenelm Youth Trust Limited**

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Group and Parent Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees report and from the requirement to prepare a group strategic report.

**Independent Auditor's Report to the Members of
The Kenelm Youth Trust Limited**

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page two, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Group's and the Parent Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Group or the Parent Charitable Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks applicable to the group and charitable company and the sector in which they operate.
- We obtained an understanding of how the group and charitable company are complying with those legal and regulatory frameworks by making enquiries of the persons charged with governance. We corroborated our enquiries through our review of board minutes.
- We reviewed the financial statement disclosures and tested to supporting documentation to assess compliance with applicable laws and regulations.
- We performed audit work over the risk of management bias and override of controls including testing of journal entries and other adjustments for appropriateness and reviewed accounting estimates for indicators of potential bias.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

**Independent Auditor's Report to the Members of
The Kenelm Youth Trust Limited**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Matthew Gibbs FCA (Senior Statutory Auditor)
for and on behalf of Rice & Co Limited
Chartered Accountants
Statutory Auditors
14A Market Place
Uttoxeter
Staffordshire
ST14 8HP

Date: 27th June 2022

The Kenelm Youth Trust Limited

**Consolidated Statement of Financial Activities (including Consolidated Income and Expenditure Account)
for the Year Ended 31st December 2021**

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Income:					
Grants and donations	3	632,498	216,770	849,268	1,095,367
Charitable activities	4	308,954	-	308,954	251,762
Trading activities		82,137	-	82,137	28,547
Fundraising		5,922	-	5,922	1,539
Investments	5	685	-	685	214
Other		5,769	-	5,769	5,299
Total income		1,035,965	216,770	1,252,735	1,382,728
Expenditure:					
Costs of generating grants and donations	6	36,230	-	36,230	42,252
Charitable activities	7	705,790	269,122	974,912	914,298
Trading activities		5,695	-	5,695	10,050
Fundraising		7,384	-	7,384	12,072
Governance costs	8	52,421	-	52,421	61,975
Total expenditure		807,520	269,122	1,076,642	1,040,647
Net income/(expenditure) for the year		228,445	(52,352)	176,093	342,081
Transfers between funds		34,485	(34,485)	-	-
Net movement in funds		262,930	(86,837)	176,093	342,081
Total funds brought forward		545,185	247,130	792,315	450,234
Total funds carried forward		808,115	160,293	968,408	792,315

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes form part of these financial statements

Consolidated Balance Sheet as at 31st December 2021

	Note	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Fixed assets					
Tangible assets	13	203,373	187,452	203,373	187,452
Investments	14	-	-	1	1
		<u>203,373</u>	<u>187,452</u>	<u>203,374</u>	<u>187,453</u>
Current assets					
Debtors	15	285,258	141,076	285,258	149,014
Cash at bank	16	713,972	586,366	640,070	562,354
Cash in hand		1,893	1,807	1,893	1,807
		<u>1,001,123</u>	<u>729,249</u>	<u>927,221</u>	<u>713,175</u>
Liabilities					
Creditors: Amounts falling due within one year	17	(236,088)	(124,386)	(227,603)	(118,421)
Net current assets		<u>765,035</u>	<u>604,863</u>	<u>699,618</u>	<u>594,754</u>
Net assets		<u>968,408</u>	<u>792,315</u>	<u>902,992</u>	<u>782,207</u>
The funds of the charity					
Unrestricted income funds	21	808,115	545,185	742,699	535,077
Restricted income funds	20	160,293	247,130	160,293	247,130
		<u>968,408</u>	<u>792,315</u>	<u>902,992</u>	<u>782,207</u>

The financial statements have been prepared in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual financial statements required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the Board of Trustees on 27th June 2022

and signed on its behalf by



..... Mr A Kiely - Trustee

The notes form part of these financial statements

The Kenelm Youth Trust Limited

Consolidated Statement of Cash Flows
for the Year Ended 31st December 2021

	Note	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Cash flows from operating activities	1	185,448	324,874	135,558	349,471
Cash flows from investing activities					
Purchase of tangible fixed assets		(57,756)	(78,548)	(57,756)	(78,548)
Change in cash and cash equivalents in the year		127,692	246,326	77,802	270,923
Cash and cash equivalents at the beginning of the year	2	588,173	341,847	564,161	293,238
Cash and cash equivalents at the end of the year	2	<u>715,865</u>	<u>588,173</u>	<u>641,963</u>	<u>564,161</u>

The notes form part of these financial statements

The Kenelm Youth Trust Limited

Notes to the Consolidated Financial Statements for the Year Ended 31st December 2021

1 STATUTORY INFORMATION

The Kenelm Youth Trust Limited is a private charitable company, limited by guarantee, registered in England and Wales. The charity constitutes a public benefit entity as defined by FRS 102. The company's and charity's registered numbers and registered office address can be found on page 1 of The Report of the Trustees.

The presentation currency of the financial statements is the Pound Sterling (£).

2 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of consolidation

These consolidated financial statements incorporate the financial statements of the charity's subsidiary undertaking Kenelm Hospitality Limited, a company incorporated in England and Wales.

Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. The trustees have made this assessment in respect of a period of one year from the date of approval of the financial statements and consider that no such material uncertainties exist.

Incoming resources

Incoming resources are stated after the deduction of discounts and value added tax and have been included in the financial statements on the following bases:

Grants and donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Gift aid donations received from the charitable company's trading subsidiary are not made under any contractual obligation and are included in the financial statements when the donation has been received.

Donated services and facilities are included in the financial statements when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the statement of financial activities.

Retreats - income from retreats is included in the financial statements on the date of the retreat. Amounts received in 2021 for 2022 retreats have been deferred and will be included in income in the year ended 31st December 2022.

Events - income from events is included in the financial statements on the date of the event. Amounts received in 2021 for 2022 events have been deferred and will be included in income in the year ended 31st December 2022.

Lay Chaplaincy - income from Lay Chaplaincy is included in the financial statements in the period in which the service is provided resulting in the charitable company obtaining the right to consideration. Amounts received in 2021 relating to periods after 31st December 2021 have been deferred and will be included in income in the year ended 31st December 2022.

Trading activities - income from trading activities is included in the financial statements in the period in which the goods or services are provided resulting in the charitable company obtaining the right to consideration.

Fundraising income - income from fundraising is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Notes to the Consolidated Financial Statements
for the Year Ended 31st December 2021

2 ACCOUNTING POLICIES (continued)

Incoming resources (continued)

Government grants - grants relating to revenue are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

Other income - all other income is included in the financial statements when the amount and entitlement to the income can be measured with reasonable certainty.

Resources expended

Resources expended have been included in the financial statements when an obligation to transfer value to a third party has been entered into.

Resources expended have been allocated in the Statement of Financial Activities as follows:

Costs of generating grants and donations - all expenditure directly and indirectly associated with administering voluntary income.

Charitable activities - all expenditure directly and indirectly associated with meeting the objectives of the charitable company.

Trading activities - all expenditure directly and indirectly associated with sundry trading.

Fundraising activities - all expenditure directly and indirectly associated raising funds.

Governance costs - all expenditure relating directly or indirectly to the general running of the charitable company.

Support costs include all head office and salary costs. These have been allocated to activity cost categories based on estimated time expended in each area.

Tangible fixed assets

Individual tangible fixed assets costing more than £2,500 are capitalised at their historical cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter:

- Freehold property	over 45 years straight line
- Household equipment	over 4 years straight line
- Motor vehicles	25% reducing balance
- Office equipment	over 4 years straight line

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Restricted funds

Restricted funds relate to grants received which can only be applied for a specific purpose. Where grants have been received for specific capital purposes and the funds have been utilised, the restriction is treated as being effectively discharged and a transfer of the amount spent is made to the general fund. The asset is included in unrestricted assets of the charity.

The Kenelm Youth Trust Limited

**Notes to the Consolidated Financial Statements
for the Year Ended 31st December 2021**

2 ACCOUNTING POLICIES (continued)

Designated funds

Designated funds are amounts which have been set aside out of unrestricted funds to be utilised for specific purposes. The purpose of the designations is to identify that portion of unrestricted funds that has been non-contractually committed. Where funds are designated but, due to a change in circumstances, are never utilised for the designated purpose, they are transferred back to the general fund.

Pensions

The charitable company operates a defined contribution pension scheme. Contributions payable for the year are included in resources expended.

Taxation

All surpluses of the charitable company are utilised to further its charitable objects and are exempt from taxation.

The group would normally recognise a taxation charge on the profits of the trading subsidiary. However as the entire profits generated by the trading subsidiary in the financial year will be donated to its parent charity within nine months of the reporting date, the application of the exception under paragraph 29.14A of FRS 102 provides relief in respect of accounting for the tax charge.

3 INCOME FROM GRANTS AND DONATIONS

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Grants - Diocese ongoing grants	380,319	-	380,319	405,672
Grants - Diocese Castle maintenance	-	-	-	35,000
Donated facilities - rent free premises	45,600	-	45,600	45,600
Government coronavirus support grants	116,451	-	116,451	250,451
Other grants and donations	90,128	216,770	306,898	358,644
	<u>632,498</u>	<u>216,770</u>	<u>849,268</u>	<u>1,095,367</u>

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Alton Castle	228,649	-	228,649	181,514
Soli	34,805	-	34,805	14,991
BCYS	7,363	-	7,363	8,325
Lay Chaplaincy	38,137	-	38,137	46,932
	<u>308,954</u>	<u>-</u>	<u>308,954</u>	<u>251,762</u>

The Kenelm Youth Trust Limited

Notes to the Consolidated Financial Statements
for the Year Ended 31st December 2021

5 INCOME FROM INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Bank interest receivable	685	-	685	214

6 COSTS OF GENERATING GRANTS AND DONATIONS

	2021			2020
	Direct Charitable Expenditure £	Support Costs £	Grantmaking £	Total £
Grants and donations	-	36,230	-	42,252

7 EXPENDITURE ON CHARITABLE ACTIVITIES

	2021			2020
	Direct Charitable Expenditure £	Support Costs £	Grantmaking £	Total £
Unrestricted funds				
Alton Castle	82,643	386,741	-	506,335
Soli	11,071	99,166	-	188,578
BCYS	3,843	88,788	-	138,413
Lay Chaplaincy	905	32,633	-	34,879
Total unrestricted funds	98,462	607,328	-	868,205
Restricted funds				
Alton Castle	86,807	120,797	-	6,602
Soli	-	-	-	-
BCYS	-	-	-	-
Lay Chaplaincy	21,784	39,734	-	39,491
Total restricted funds	108,591	160,531	-	46,093
Total charitable activities expenditure	207,053	767,859	-	914,298

The Kenelm Youth Trust Limited

Notes to the Consolidated Financial Statements
for the Year Ended 31st December 2021

8 ALLOCATION OF SUPPORT COSTS

	2021				
	Wages and Salaries £	Personnel Costs £	Establishment Costs £	Maintenance Costs £	Information Technology Costs £
Allocated to charitable activities:					
Alton Castle - unrestricted funds	180,219	40,827	67,230	74,812	4,610
Alton Castle - restricted funds	57,721	1,564	18,479	23,284	2,539
Soli - unrestricted funds	55,999	8,164	22,118	5,604	702
Soli - restricted funds	-	-	-	-	-
BCYS - unrestricted funds	83,371	1,468	551	18	148
BCYS - restricted funds	-	-	-	-	-
Lay Chaplaincy - unrestricted funds	26,303	2,215	913	93	769
Lay Chaplaincy - restricted funds	39,734	-	-	-	-
Total allocated to charitable activities	443,347	54,238	109,291	103,811	8,768
Allocated to voluntary income	30,605	265	1,480	150	1,246
Allocated to governance costs	39,750	339	986	100	830
	<u>513,702</u>	<u>54,842</u>	<u>111,757</u>	<u>104,061</u>	<u>10,844</u>
	2021				2020
	Legal and Professional Fees £	Marketing £	Office Costs £	Total £	Total £
Allocated to charitable activities:					
Alton Castle - unrestricted funds	2,658	1,357	15,028	386,741	461,994
Alton Castle - restricted funds	11,176	419	5,615	120,797	-
Soli - unrestricted funds	405	-	6,174	99,166	184,422
Soli - restricted funds	-	-	-	-	-
BCYS - unrestricted funds	85	106	3,041	88,788	135,672
BCYS - restricted funds	-	-	-	-	-
Lay Chaplaincy - unrestricted funds	443	-	1,897	32,633	32,958
Lay Chaplaincy - restricted funds	-	-	-	39,734	19,381
Total allocated to charitable activities	14,767	1,882	31,755	767,859	834,427
Allocated to voluntary income	718	-	1,766	36,230	42,252
Allocated to governance costs	9,239	-	1,177	52,421	61,975
	<u>24,724</u>	<u>1,882</u>	<u>34,698</u>	<u>856,510</u>	<u>938,654</u>

The Kenelm Youth Trust Limited

**Notes to the Consolidated Financial Statements
for the Year Ended 31st December 2021**

9 INCOMING RESOURCES - DEFERRED INCOME

Incoming resources where there is an element of deferred income are as follows:-

	Trading Activities £	Alton Castle £	Soli £	BCYS £	Lay Chaplaincy £
Deferred income at 1st January 2021 and released to incoming resources	4,500	19,718	2,509	-	20,808
Income received in year	84,862	315,963	45,646	7,363	32,829
Deferred income at 31st December 2021	(7,225)	(107,032)	(13,350)	-	(15,500)
	<u>82,137</u>	<u>228,649</u>	<u>34,805</u>	<u>7,363</u>	<u>38,137</u>

The reasons for deferring income are shown in note 2 to these financial statements.

10 STAFF NUMBERS AND COSTS

The average number of employees during the year was as follows:-

	2021	2020
Charitable activities and administration	<u>25</u>	<u>31</u>

The aggregate payroll costs of these persons were as follows:-

	2021 £	2020 £
Wages and salaries	424,734	576,590
Social security costs	28,575	36,579
Pension costs	54,057	61,354
	<u>507,366</u>	<u>674,523</u>

No Trustee received any emoluments or expenses payments from the charitable company (2020 - £Nil).

No employee received emoluments exceeding £60,000 during the current or previous financial year.

The total employee benefits (including employer pension contributions) of key management personnel were £93,550 (2020 - £93,683)

11 MOVEMENT IN TOTAL FUNDS FOR THE YEAR

	2021 £	2020 £
Movement in total funds for the year is stated after charging:		
Depreciation of tangible fixed assets	43,849	33,682
Auditors' remuneration - audit work	8,760	8,460
Auditors' remuneration - other accountancy work	<u>3,695</u>	<u>3,760</u>

The Kenelm Youth Trust Limited

Notes to the Consolidated Financial Statements
for the Year Ended 31st December 2021

12 INDIVIDUAL STATEMENT OF FINANCIAL ACTIVITIES AND PROFIT AND LOSS ACCOUNT

As permitted by Section 408 of the Companies Act 2006, the statement of financial activities and profit and loss account of the parent charity is not presented as a primary statement in these financial statements.

The statement of financial activities of the charity alone is as follows:

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Income:				
Grants and donations	642,606	216,770	859,376	1,144,505
Charitable activities	308,954	-	308,954	251,762
Trading activities	12,054	-	12,054	13,247
Fundraising	5,922	-	5,922	1,539
Investments	685	-	685	214
Other	5,769	-	5,769	5,299
Total income	975,990	216,770	1,192,760	1,416,566
Expenditure:				
Costs of generating grants and donations	36,230	-	36,230	42,252
Charitable activities	705,790	269,122	974,912	914,299
Trading activities	2,288	-	2,288	6,117
Fundraising	7,384	-	7,384	12,072
Governance costs	51,161	-	51,161	60,714
Total expenditure	802,853	269,122	1,071,975	1,035,454
Net income/(expenditure) for the year	173,137	(52,352)	120,785	381,112
Transfers between funds	34,485	(34,485)	-	-
Net movement in funds	207,622	(86,837)	120,785	381,112
Total funds brought forward	535,077	247,130	782,207	401,095
Total funds carried forward	742,699	160,293	902,992	782,207

The Kenelm Youth Trust Limited

Notes to the Consolidated Financial Statements
for the Year Ended 31st December 2021

13 TANGIBLE FIXED ASSETS (GROUP AND CHARITY)

	Improvements to Property £	Household Equipment £	Motor Vehicles £	Office Equipment £	Total £
Cost					
At 1st January 2021	93,143	203,748	20,865	13,424	331,180
Additions	-	59,770	-	-	59,770
Disposals	-	-	-	-	-
At 31st December 2021	<u>93,143</u>	<u>263,518</u>	<u>20,865</u>	<u>13,424</u>	<u>390,950</u>
Depreciation					
At 1st January 2021	10,179	113,070	14,679	5,800	143,728
Charge for the year	2,070	37,002	1,546	3,231	43,849
Disposals	-	-	-	-	-
At 31st December 2021	<u>12,249</u>	<u>150,072</u>	<u>16,225</u>	<u>9,031</u>	<u>187,577</u>
Net book value					
At 31st December 2021	<u>80,894</u>	<u>113,446</u>	<u>4,640</u>	<u>4,393</u>	<u>203,373</u>
At 31st December 2020	<u>82,964</u>	<u>90,678</u>	<u>6,186</u>	<u>7,624</u>	<u>187,452</u>

14 FIXED ASSET INVESTMENTS (CHARITY)

	Shares in Group Undertakings £
Cost	
At 1st January 2021 and 31st December 2021	<u>1</u>
Net book value	
At 31st December 2021	<u>1</u>
At 31st December 2020	<u>1</u>

The Kenelm Youth Trust Limited

**Notes to the Consolidated Financial Statements
for the Year Ended 31st December 2021**

14 FIXED ASSET INVESTMENTS (CHARITY) (continued)

Subsidiary undertakings

The company owns 100% of the share capital of Kenelm Hospitality Limited, a company registered in England and Wales (company number 09891756) and whose registered office is the same as the charity. Kenelm Hospitality Limited undertakes commercial lettings of the property occupied by the charity and donates its profits to the charity under the gift aid scheme. Kenelm Hospitality Limited is included in these consolidated financial statements.

The summary financial performance of Kenelm Hospitality Limited is:

	2021	2020
	£	£
Turnover	75,358	21,915
Expenditure	(9,942)	(11,807)
Profit for the financial year	65,416	10,108
Retained earnings at beginning of year	10,108	49,138
Gift aid donation to The Kenelm Youth Trust Limited	(10,108)	(49,138)
Retained earnings at end of year	65,416	10,108
The assets and liabilities of Kenelm Hospitality Limited are:		
Current assets	73,902	24,012
Current liabilities	(8,485)	(13,903)
Aggregate share capital and reserves	65,417	10,109

15 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2021	Group 2020	Charity 2021	Charity 2020
	£	£	£	£
Trade debtors	75,510	8,700	75,510	8,700
Amounts owed by group undertakings	-	-	-	7,938
Other debtors	194,257	119,772	194,257	119,772
Prepayments and accrued income	15,491	12,604	15,491	12,604
	285,258	141,076	285,258	149,014

Group and charity other debtors includes £192,000 (2020 - £94,200) in respect of restricted and designated grants to which the entity is entitled but had not received the funds at the end of the financial year.

The Kenelm Youth Trust Limited

**Notes to the Consolidated Financial Statements
for the Year Ended 31st December 2021**

16 CASH AT BANK

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Current accounts	124,727	77,282	50,825	53,270
Deposit accounts	589,245	509,084	589,245	509,084
	<u>713,972</u>	<u>586,366</u>	<u>640,070</u>	<u>562,354</u>

17 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Trade creditors	84,154	20,584	84,154	20,379
Other creditors	17,052	3,337	17,052	3,337
Taxation and social security	27,811	37,573	27,811	37,573
Accruals	21,664	15,357	20,404	14,097
Deferred income	85,407	47,535	78,182	43,035
	<u>236,088</u>	<u>124,386</u>	<u>227,603</u>	<u>118,421</u>

18 TAXATION

No taxation is payable for the current or previous financial year as all surpluses arise from activities furthering the charitable objects of the charitable company and are utilised for charitable purposes, therefore leading to exemption from taxation.

19 CONSTITUTION

The charitable company is limited by guarantee and does not have a share capital.

The Kenelm Youth Trust Limited

Notes to the Consolidated Financial Statements
for the Year Ended 31st December 2021

20 RESTRICTED INCOME FUNDS (GROUP AND CHARITY)

	Balance at 01.01.2021 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31.12.2021 £
Lay Chaplaincy	21,074	-	-	-	21,074
Helen Scahill Memorial Fund	3,698	-	(754)	-	2,944
Children on Retreat	9,774	-	-	-	9,774
Support Fund for Girls	36,664	-	(418)	-	36,246
Refurbishment	13,954	-	(1,575)	(12,379)	-
The Clive and Sylvia Richards Charity	6,017	-	(6,017)	-	-
DM Thomas Foundation	4,000	-	(4,000)	-	-
Grantham Yorke Trust	2,500	-	(2,500)	-	-
Michael Marsh Charitable	5,000	-	(3,473)	(1,527)	-
Maurice and Hilda Laing Trust	5,000	-	-	(5,000)	-
Assumption Legacy Fund	20,000	-	(20,000)	-	-
Holy Child of Jesus	20,000	-	(4,421)	(15,579)	-
The Brian Shaw Memorial Fund (1)	1,000	-	-	-	1,000
The Brian Shaw Memorial Fund (2)	-	900	-	-	900
Stitching Benevolentia	53,605	-	(49,542)	-	4,063
Allchurches Trust Limited	9,904	-	(1,976)	-	7,928
29th May 1961 Charitable Trust	3,000	3,000	-	-	6,000
Baron Davonport Trust	1,000	1,000	(2,000)	-	-
The Culture Recovery Fund for Heritage	30,940	192,000	(158,503)	-	64,437
Diocesan Education Service	-	10,000	(10,000)	-	-
The Hedley Foundation	-	3,000	-	-	3,000
Persimmon Charitable Foundation	-	1,000	(943)	-	57
Gowling (WLG) Charitable Trust	-	500	-	-	500
Sir Harold Hood's Charitable Trust	-	3,000	(3,000)	-	-
Souter Charitable Trust	-	2,370	-	-	2,370
	<u>247,130</u>	<u>216,770</u>	<u>(269,122)</u>	<u>(34,485)</u>	<u>160,293</u>

The Kenelm Youth Trust Limited

Notes to the Consolidated Financial Statements
for the Year Ended 31st December 2021

20 RESTRICTED INCOME FUNDS (GROUP AND CHARITY) (continued)

	Balance at 01.01.2020 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31.12.2020 £
Lay Chaplaincy	21,074	-	-	-	21,074
Helen Scahill Memorial Fund	2,873	875	(50)	-	3,698
Children on Retreat	9,774	-	-	-	9,774
Support Fund for Girls	37,664	-	(1,000)	-	36,664
Refurbishment	27,340	18,138	(797)	(30,727)	13,954
Major Works/H&S	1,508	35,000	(2,212)	(34,296)	-
The Clive and Sylvia Richards Charity	6,500	-	(483)	-	6,017
DM Thomas Foundation	-	4,000	-	-	4,000
Grantham Yorke Trust	-	2,500	-	-	2,500
Michael Marsh Charitable	-	5,000	-	-	5,000
Maurice and Hilda Laing Trust	-	5,000	-	-	5,000
Assumption Legacy Fund	-	20,000	-	-	20,000
Holy Child of Jesus	-	20,000	-	-	20,000
The Brian Shaw Memorial Fund	-	1,000	-	-	1,000
Stitchting Benevolentia	-	85,000	(31,395)	-	53,605
Allchurches Trust Limited	-	17,000	(7,096)	-	9,904
The John Avins Trust	-	1,000	(1,000)	-	-
George Henry Collins Charity	-	1,000	(1,000)	-	-
29th May 1961 Charitable Trust	-	3,000	-	-	3,000
Baron Davonport Trust	-	1,000	-	-	1,000
The Culture Recovery Fund for Heritage	-	32,000	(1,060)	-	30,940
	<u>106,733</u>	<u>251,513</u>	<u>(46,093)</u>	<u>(65,023)</u>	<u>247,130</u>

Notes to the Consolidated Financial Statements
for the Year Ended 31st December 2021

20 RESTRICTED INCOME FUNDS (GROUP AND CHARITY) (continued)

The purpose for which these grants and donations were made are as follows:

The Lay Chaplaincy fund - support school chaplains in catholic secondary schools of the Archdiocese of Birmingham.

Helen Scahill Memorial fund - subsidise children on residential retreats.

Children on Retreat fund - subsidise children on residential retreats.

Support fund for girls - support for girls from poor backgrounds to attend retreats, courses and pilgrimages.

Refurbishment fund - Castle refurbishment projects.

Major Works/H&S - Castle refurbishment projects.

The Clive and Sylvia Richards Charity - ropes course.

DM Thomas Foundation - ropes course.

Grantham Yorke Trust - ropes course.

Michael Marsh Charitable - Castle refurbishment projects.

Maurice and Hilda Laing Trust - Castle refurbishment projects.

Assumption Legacy fund - Castle refurbishment projects and ropes course.

Holy Child of Jesus - Castle refurbishment projects.

The Brian Shaw Memorial fund (1) - work with disadvantaged children and young people.

The Brian Shaw Memorial fund (2) - Soli volunteers programme.

Stitching Benevolentia - support young persons with their faith, mental health and well-being.

Allchurches Trust Limited - support young persons with their faith, mental health and well-being.

The John Avins Trust - support young persons with their faith, mental health and well-being.

George Henry Collins Charity - support young persons with their faith, mental health and well-being.

29th May 1961 Charitable Trust - support young persons with their faith, mental health and well-being.

Baron Davenport - ropes course.

The Culture Recovery Fund for Heritage - Castle refurbishment projects and business development.

Diocesan Education Service - lay chaplaincy provision.

The Hedley Foundation - activities equipment.

Persimmon Charitable Foundation - activities equipment.

Gowling (WLG) Charitable Trust - activities equipment.

Sir Harold Hood's Charitable Trust - Castle refurbishment projects and ropes course.

Souter Charitable Trust - Soli volunteers programme.

The transfers shown above represent amounts expended, in accordance with the terms of the restriction, on tangible fixed assets. These assets are included within the unrestricted assets of the charity, the associated restricted funding being regarded as having been effectively discharged.

The Kenelm Youth Trust Limited

Notes to the Consolidated Financial Statements
for the Year Ended 31st December 2021

21 UNRESTRICTED INCOME FUNDS

	Group £	Charity £
Balance at 1st January 2021	545,185	535,077
Net income for the year	228,445	173,137
Transfers from restricted funds	34,485	34,485
Balance at 31st December 2021	<u>808,115</u>	<u>742,699</u>
Balance at 1st January 2020	343,501	294,362
Net income for the year	136,661	175,692
Transfers from restricted funds	65,023	65,023
Balance at 31st December 2020	<u>545,185</u>	<u>535,077</u>

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 01.01.2021 £	New Designa- tions £	Funds Undesig- nated £	Expenditure £	Balance at 31.12.2021 £
BCYS	57,913	-	-	-	57,913
Refurbishment	30,000	-	(16,391)	(337)	13,272
The Culture Recovery Fund for Heritage	43,973	52,900	-	(96,873)	-
Ropes course	12,181	2,000	-	(14,181)	-
COVID-19 recovery fund	33,000	-	-	-	33,000
Guild Hall Roof Repairs and Insulation	-	60,000	-	-	60,000
Mountain Bikes - Alton Castle	-	5,000	-	-	5,000
WYD Lisbon	-	15,000	-	-	15,000
Bikes - Soli	-	5,000	-	-	5,000
Health and Safety projects	-	25,000	-	-	25,000
Disabled Access	-	25,000	-	-	25,000
Repair Main Gates to Alton Castle	-	12,000	-	-	12,000
Alverton Building Refurbishment	-	10,000	-	-	10,000
Replace Bunk Beds	-	15,000	-	-	15,000
Upgrade Conference Facilities	-	10,000	-	-	10,000
	<u>177,067</u>	<u>236,900</u>	<u>(16,391)</u>	<u>(111,391)</u>	<u>286,185</u>

The Kenelm Youth Trust Limited

Notes to the Consolidated Financial Statements
for the Year Ended 31st December 2021

21 UNRESTRICTED INCOME FUNDS (continued)

	Balance at 01.01.2020 £	New Designa- tions £	Funds Undesig- nated £	Expenditure £	Balance at 31.12.2020 £
BCYS	57,913	-	-	-	57,913
Refurbishment fund	12,539	33,000	(15,539)	-	30,000
The Culture Recovery Fund for Heritage	-	86,400	-	(42,427)	43,973
Ropes course	-	12,181	-	-	12,181
COVID-19 recovery fund	-	33,000	-	-	33,000
	<u>70,452</u>	<u>164,581</u>	<u>(15,539)</u>	<u>(42,427)</u>	<u>177,067</u>

The purpose for which these designations were made are as follows:

The BCYS fund is an amount set aside to provide youth ministry services within the Birmingham Catholic Diocese.

The Refurbishment fund is an amount set aside to carry out refurbishment works at Alton Castle.

The Culture Recovery Fund for Heritage relates to grants received to contribute towards running costs while closed due to Covid-19 and to assist with general recovery costs when re-opening.

The Ropes course fund is an amount set aside for a ropes course.

The COVID-19 recovery fund is an amount set aside to support recovery from COVID-19.

The Guild Hall roof repairs and insulation fund is an amount set aside for the replacement of the roof.

The Mountain bikes - Alton Castle fund is an amount set aside for the replacement of the Castle's mountain bikes.

The WYD Lisbon fund is an amount set aside to support a pilgrimage to WYD Lisbon.

The Bikes - Soli fund is an amount set aside for the replacement of Soli's bikes.

The Health and Safety projects fund is an amount set aside for emergency exit stairs and repair of Castle windows.

The Disabled access fund is an amount set aside for new disabled access to Alton Castle.

The Repair main gates to Alton Castle fund is an amount set aside to repair the entrance main gate at Alton Castle.

The Alverton building refurbishment fund is an amount set aside for improvement to storage and refurbishment.

The Replace bunk beds fund is an amount set aside to replace guest beds at Soli.

The Upgrade conference facilities fund is an amount set aside to improve WiFi and new presentation equipment at Soli.

Funds undesignated shown above represent amounts expended, in accordance with the purpose of the designation, on tangible fixed assets.

The Kenelm Youth Trust Limited

**Notes to the Consolidated Financial Statements
for the Year Ended 31st December 2021**

22 ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

	2021		
	Unrestricted	Restricted	Total
	Funds	funds	Funds
	£	£	£
Tangible fixed assets	203,373	-	203,373
Current assets	840,830	160,293	1,001,123
Current liabilities	(236,088)	-	(236,088)
	<u>808,115</u>	<u>160,293</u>	<u>968,408</u>

	2020		
	Unrestricted	Restricted	Total
	Funds	funds	Funds
	£	£	£
Tangible fixed assets	187,452	-	187,452
Current assets	482,119	247,130	729,249
Current liabilities	(124,386)	-	(124,386)
	<u>545,185</u>	<u>247,130</u>	<u>792,315</u>

23 RELATED PARTY TRANSACTIONS

The charity enjoys a close working relationship with the Birmingham Diocesan Trust. During the year ended 31st December 2021 grants of £405,672 (2020 - £440,672) were paid to the charitable company by the Birmingham Diocesan Trust.

The charity operates rent free in premises owned by the Birmingham Diocesan Trust, although the charity is fully responsible for the maintenance and upkeep of the historical buildings. The annual value of this donated facility has been assessed by an independent lettings agent to be £45,600 (2020 - £45,600).

During the year ended 31st December 2021 the profits of the charity's wholly owned subsidiary Kenelm Hospitality Limited for the year ended 31st December 2020 were paid to the charity under gift aid. The donation amounted to £10,108 (2020 - £49,138) and has been included in the charity's income from donations and legacies. The profits of Kenelm Hospitality Limited for the year ended 31st December 2021 will be donated to the charity during 2022. Included in charity debtors at 31st December 2021 is £nil (2020 - £7,938) owed by Kenelm Hospitality Limited.