

The Kenelm Youth Trust Limited
Report of the Trustees and Consolidated Financial Statements
for the Year Ended
31st December 2020

The Kenelm Youth Trust Limited
Contents of the Consolidated Financial Statements
for the Year Ended 31st December 2020

	Page
Report of the Trustees	1
Report of the Independent Auditors	12
Consolidated Statement of Financial Activities	16
Consolidated Balance Sheet	17
Consolidated Statement of Cash Flows	18
Notes to the Consolidated Statement of Cash Flows	19
Notes to the Consolidated Financial Statements	20

The Kenelm Youth Trust Limited

Report of the Trustees for the Year Ended 31st December 2020

The Trustees present their report with the financial statements of the charitable company for the year ended 31st December 2020, which are also prepared to meet the requirements for a directors' report and financial statements for Companies Act purposes.

The financial statements comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

Name:	The Kenelm Youth Trust Limited
Registered Company Number:	7682500 (England and Wales)
Registered Charity Number:	1144209
Registered Office:	Alton Castle Castle Hill Road Alton Staffordshire ST10 4TT

Trustees and Directors

The directors of the charitable company are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

Trustees serving during the period were as follows:

Miss H Bardy
Mrs C Clement
Mr A Kiely
Ms C Keane
Rt Rev W Kenney
Mrs J Tibbits
Mr P Lucas
Rev M Dolman

The following were appointed as Trustees after 31st December 2020 but prior to the date of this report:
Bishop S Wright

The following resigned as Trustees after 31st December 2020 but prior to the date of this report:
Rt Rev W Kenney

Auditors:	Rice & Co Limited Chartered Accountants Statutory Auditors 14a Market Place Uttoxeter Staffordshire ST14 8HP
------------------	--

Chief Executive Officer:	Mrs S Satchell
---------------------------------	----------------

The Kenelm Youth Trust Limited

Report of the Trustees for the Year Ended 31st December 2020

GOVERNANCE AND MANAGEMENT

Constitution and Governing Document

The Organisation is a charitable company limited by guarantee and is governed by the terms set out in its Memorandum and Articles of Association.

Appointment and Training of Trustees

New Trustees are appointed by the Archbishop of Birmingham. Trustee training is carried out at meetings of the Trustees and in induction training at the centres and offices with staff and the CEO.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and regulations.

Company law and the law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial period. Under that law the Trustees have elected to prepare the financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP 2019);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011 and Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Organisation

The Board of Trustees of The Kenelm Youth Trust has responsibility for setting and monitoring performance of Kenelm against the strategic objectives and meets a minimum of 6 times a year. The Trustees have three committees to assist them in their duties:

Finance, Land & HR Committee

Chair: Mr Anthony Kiely

Members include two trustees, CEO, the Centre Manager responsible for H & S and co-opted members. The Finance, Property & HR committee meets a minimum of four times per year and considers specific issues in greater detail and makes recommendations to the Board on issues of financial reporting, major projects, internal financial controls, risk management and the monitoring of compliance with relevant law and good practice. The FLHR committee has oversight of staffing matters including policies.

Fundraising, Communications, and Marketing

Chair: Mrs Catherine Clement

Members include two trustees, the CEO, and co-opted members. The Fundraising, Communications and Marketing Committee meets a minimum of five times a year. It supports and guides the fundraising function of The Trust, monitors communication to stakeholders, actively plans key annual fundraising events and supports Grants to Foundations.

The Kenelm Youth Trust Limited

Report of the Trustees for the Year Ended 31st December 2020

Youth Ministry Committee

Chair: Fr Michael Dolman

Members include two trustees, the CEO and co-opted members. The Youth Ministry Committee meet a minimum of three times a year and it supports and guides the overall strategic direction of the Youth Ministry Programme across the Trust to ensure that the Youth Ministry Programmes meet with the Trust's Mission and Archdiocesan. The committee also oversees Youth Ministry programmes across all aspects of the Trust and ensures that the Trust has a visible presence at events within the Archdiocese and National and International where it may be deemed appropriate.

Responsibility for day to day operations has been delegated to Sandra Satchell, the organisation's chief executive officer.

Risk Statement

The Trustees regularly review the major risks to which Organisation is exposed. Systems safeguarding against such risks are in place to mitigate any risks as far as possible.

Key Management Personnel Remuneration Policy

Key management personnel remuneration is set by the Trustees with reference to Diocesan benchmarks and similar roles advertised nationally.

WELCOME TO KENELM YOUTH TRUST

The work of The Trust is carried out in four 'departments':

Alton Castle Residential Centre for 10-14-year olds

Alton Castle is a thriving residential centre for 10-14-year olds, operating since 1996 as a retreat centre. It has large meeting spaces, a splendid historic dining room and sleeps up to 100 guests. The Castle is a grade I listed building surrounded by ancient woodland. Alton Castle has a reputation for offering wonderful outdoor educational and spiritual activities such as biking, archery, climbing and trekking. Residentially, we welcome over 5000 young people each year, and a key recent development has been to offer discrete, but connected, themes and activities for Key Stage 2 and Key Stage 3.

Our current goals are:

- Improve the facilities for children staying at the Castle.
- Provide holistic retreats and programmes for spiritual and personal development which compliment other educational programmes.
- Develop further creative opportunities for learning outside the classroom.
- Provide dynamic and challenging outdoor educational activities.
- Ensure the Castle programmes are accessible for children from disadvantaged backgrounds and including those with disabilities.
- Extend the summer programme to offer dynamic summer camps, building on the success of our recent comprehensive summer programme.
- Recover from the impact of COVID-19 on operations.

Soli Centre for Youth Ministry – residential and outreach work with 14-25-year olds

The Soli Centre has been operating as a state-of-the-art Centre for Youth Ministry in Alton, adjacent to Alton Castle where we specialise in residential retreats for young people 14-25 years old. The Soli Team consists of a community of young adults and permanent staff who are dedicated, not only to helping young people, but also to growing together in a community of faith and prayer. The Soli team also bring the message of Christ to schools and parishes through outreach programmes, music ministry, mission weeks and other events. The ministry is designed to meet the needs of people from different backgrounds.

The Soli team work together alongside the Alton Castle team to bring young people closer to Christ and His Church. Team members serve for a year or more as peer to peer youth ministers sharing their experiences as young Christians. Through this peer ministry approach, young volunteers journey together with younger people through activities, times of prayer, discussion, mealtimes and breaks.

The Kenelm Youth Trust Limited

Report of the Trustees for the Year Ended 31st December 2020

The Soli Centre for Youth Ministry incorporates a beautiful upper room chapel, a spacious dining room, contemporary and reflective discussion spaces, informal communal areas, and en-suite bedrooms throughout. As well as comprehensive audio-visual facilities, all meeting spaces are equipped with Wi-Fi, and loop systems are installed in the main meeting room and chapel.

Moving forward we hope the residential work with older teenagers will:

- Offer work to support young people to recover from the impacts of COVID-19.
- Provide discipleship for young Christians in following Christ.
- Offer extensive progression in varied residential programmes for different age groups.
- Explore important life and faith issues in a relevant way through the peer education team and trained staff.
- Reach out to disadvantaged young people.
- Establish the project so it is embedded in the journey for young people across the diocese and beyond.

BCYS: Parish and Community based Youth Ministry

BCYS work across the 17 deaneries of the Archdiocese of Birmingham which incorporates 224 parishes. We currently have 47 Parish Youth Groups with new groups being prepared for with training for new leaders.

BCYS offer support in establishing a vision for parish youth ministry, the formation and training of parish youth leaders and young leaders, providing resources and fresh ideas for established groups, assist with the recruitment of new volunteers as well as offering opportunities for young people to engage in the wide range of events on offer through the Kenelm Youth Trust.

Secondary School Chaplaincy Support and Training (Lay Chaplaincy)

The Kenelm Chaplaincy provision partners with the staff in Multi Academy Companies and secondary schools in the West Midlands by providing training resources and other opportunities. Kenelm Chaplaincy worked with 22 Lay Chaplains in secondary schools. The Kenelm Chaplaincy worked with a team from across the Kenelm Youth Trust and the Diocesan Youth office to facilitate consultation in regard to the recent SYNOD on Youth Faith and Vocational Discernment.

The value of the Lay Chaplain continues to be recognised by our secondary schools where annual contributions assist in funding the post. This role has provided training and networking opportunities for Lay Chaplaincy as well as professional advice for secondary school leadership.

The work includes:

- Support and professional advice to Principals, Heads and Senior School Leadership for guidance in attracting, recruiting and appointing Lay Chaplains.
- Our Chaplaincy Co-ordinator also provides bespoke induction and training for newly appointed secondary school Chaplaincy staff.
- Regular professional development of Lay Chaplains.
- Non-line management supervision.
- Developing strong links with the Catholic Education Service.
- A year-long Certificate in Chaplaincy.

Trading Subsidiary – Kenelm Hospitality Limited

In order to mitigate any risk to the charity's assets, a wholly owned subsidiary company, Kenelm Hospitality Limited operates to undertake commercial lettings of the charity's property. All profits of Kenelm Hospitality Limited are donated to the charity on an annual basis under the gift aid scheme. The financial statements of Kenelm Hospitality Limited are incorporated into the accompanying consolidated financial statements.

OBJECTIVES

The Charity's objects are:

- To help and advance the education of children and young people in Birmingham, the Black Country, Coventry, Oxfordshire, Staffordshire, Warwickshire and Worcestershire (the "area of benefit") so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society and so that their conditions of life may be improved;

The Kenelm Youth Trust Limited

Report of the Trustees for the Year Ended 31st December 2020

- To advance the spiritual development of children and young people by the provision of support and assistance;
- To provide educational and recreational activities for children and young people living in the area of benefit who have need by reason of their age, infirmity or disability, poverty or social and economic circumstances with a view to improving their future prospects;
- To provide training and development opportunities for young people and adults so they are able to undertake leadership roles within the Charity and within their communities; and
- To or for such other charitable purposes as the Directors may from time to time determine in pursuance of the objects.

The aims of the Trust are:

- To offer high impact residential experiences to schools, parishes and youth organisations at the two residential Centre's.
- To foster the Educational Development (spiritual, personal, moral, mental and emotional wellbeing) of young people.
- To train the staff and volunteers in the Centre's and out in the community to qualify them to promote this ethos and purpose.
- To offer vocational training and support to Youth Workers, Youth Ministers, and Secondary School Chaplaincy.
- To develop networks of youth groups and young adults' events.

The main objectives of The Trust for the year were:

- Review the Health and Safety aspects of the site and plan for improvements and upgrades as required. The appointment of a Health & Safety consultancy and support firm to assist in a 5-year plan for ensuring Alton as a historic site meets best practice.
- Leadership Development for staff and volunteers.
- The Faith Formation, Skills development of Young Adult & Adult Volunteers.
- Establishing some new Youth Ministry Hubs as a model for deanery-based youth provision.
- Deliver a range of educational leadership programmes at Soli.
- Extended the Summer Programme to reach more young people.
- Sharing the work of the SYNOD with Clergy, Young people, Youth Leaders and Chaplains.
- Creating processes to facilitate more parishes to employ locally employed youth workers and working with local communities to ensure consultation, needs analysis and a strong process of engagement was in place.
- A review of the business plan and budgets in consultation with expert advice.
- Develop the business potential of utilizing the Centre to sell rooms outside of schools coming to families for tourism and conferences to the local attraction Alton Towers.

In setting our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. All of our activities are undertaken to further our charitable activities for the public benefit. In working to our charitable objectives we offered a number of subsidised and free places and activities on a donation basis to disadvantaged young people to enable full participation.

ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

History

For over 70 years The Archdiocese of Birmingham has fostered a range of youth provision activity that has included a commitment to both creative new residential retreat work with young people and parish and community-based youth work.

Since June 2011, we have been journeying towards becoming a united youth trust, incorporating the existing three elements of youth provision in the Archdiocese of Birmingham (BCYS, Soli House in Stratford upon Avon and Alton Castle) and setting out to establish a fourth element of support for School Chaplaincy in collaboration with the Department of Education (DES). The strategy has been to amalgamate under the banner of The Kenelm Youth Trust. Over the last 5 years there has been a significant restructuring of the Youth Service and streamlining of functions of roles, management and departments to bring more unity, economy of scale and efficacy.

The Kenelm Youth Trust Limited

Report of the Trustees for the Year Ended 31st December 2020

Amalgamation in 2016

From 1st January 2016 we arranged the assets, finances and staff to collaborate closely with The Archdiocese but with its own management structure as The Kenelm Youth Trust (KYT). The projects at Alton have long been established as a distinct activity with its own payroll, administrative functions and independently prepared accounts.

From 2016 The Kenelm Youth Trust has secured four 99-year Leases to incorporate all the buildings and grounds used by the projects in Alton. We have been in discussions with the Archdiocese of Birmingham regarding the use of properties and land in Alton for the long-term use for work with young people and to develop a sustainable future for the work of The Kenelm Youth Trust. These include the site of Alton Castle, The site of St Johns School and Playground and St Johns Convent adjacent to St John The Baptist Roman Catholic Church, a large piece of land and woodland in the Churnet Valley and the Stables block, and the 'Soli Centre for Youth Ministry', adjacent to the Castle grounds.

Trust Strategies

Strategies during the year included:

- Creating processes to facilitate more parishes to employ locally employed youth workers and working with local communities to ensure consultation, needs analysis and a strong process of engagement was in place.
- A review of the business plan and budgets in consultation with expert advice.
- The appointment of a Health & Safety consultancy and support firm to assist in a 5-year plan for ensuring Alton as a historic site meets best practice.
- Develop the business potential of utilizing the Centre to sell rooms outside of schools coming to families for tourism and conferences to the local attraction Alton Towers.

COVID-19 Pandemic Disruption

Until March 16th, 2020, it was pretty much 'business as usual' across the Trust until lockdown. We were having a busy spring and had undertaken and planned exciting diocesan projects with young adults. In 2020 the team at Alton worked with over 2500 young people face to face. The COVID-19 pandemic immediately impacted the residential projects head on, and the Trust had difficult decisions to make about the programme and the peer education mission team based in Alton.

As COVID government restrictions hit Kenelm operations mid-March we had hoped it would be a short-term disruption. The CEO and trustees immediately launched a COVID group to support the CEO and agree an emergency response plan. Rigorous scenario planning was completed. Emergency arrangements were made to enable key staff to work from home and move to online models of working.

As well as managing the relationships with stakeholders and users of the residential projects and parish-based work, and as groups cancelled due the pandemic, the Trust made the decision to continue a core team of staff and the Peer Mission Team at the projects to ensure activities could be developed to meet the needs of young people and a Kenelm presence through virtual outreach.

Financially, Trustees with the CEO established a COVID Trustee group to analyse cashflow and consider emergency strategies to address the loss of income pending government restrictions on residential school trips. All charitable income streams from activities, trading, events including fundraising events were halted. Difficult decisions on cutbacks in staffing, external rental agreements and reductions in expenditure were made.

The Trust and staff with children gratefully utilised the government furlough scheme (JRS) yet the Trust ensured core youth services were available. A hub of staff and the Peer Mission team guaranteed youth services were operating while simultaneously developing alternative provision. This provision increased using the part-time furlough arrangements from July 2020. The Trust committed to being on standby to re-open and kept both centres ready to reopen in the summer term of 2020. However, restrictions meant school residentials were unable to take place for the rest of 2020 and only a small number of school and youth group day visits to Alton were able to take place.

All service contracts were reviewed and negotiated to make savings where possible. The Trust received government business rate support grants, which were essential to keep unused properties safe and secure.

Report of the Trustees for the Year Ended 31st December 2020

COVID-19 Stabilisation Period June to October 2020

As of July 2020, when it became clear school residentials were still restricted by the government, the Trust took the decision to focus on outreach, training and resourcing and reluctantly temporarily closed both residential centres until March 2021. Residentials were unable to take place for the rest of 2020 and only a small number of school and youth group day visits to Alton were able to take place. We aimed to be financially stable for the next financial year.

The Trust was successful at securing a Culture Recovery Fund for Heritage Winter Grant to cover a percentage of essential core costs to care for the Heritage and historical buildings from October to 31st March 2021. This grant helped secure the Castle and grounds were maintained over the Winter period.

During the summer term 2020 following reflection on what we were learning in the pandemic on the needs of young people and through consultation we decided to build capacity and resilience by prioritising these areas:

- Responding to emerging needs of young people growing up, particularly the growing divide between the haves and have-nots the pandemic highlighted and underscored.
- The development of digital platforms and hybrid youthwork.
- Supporting young people by moving programmes online.
- Sustainability and care for the Environment.
- The creation and development of a COVID emergency Response Mental health & Well-being programme of sessions and materials for schools and Lay Chaplaincies building on our retreat expertise.
- Explore and develop our capabilities online and with 'user relationship technology' enhance and enrich opportunities to stay in contact with users.
- Move training for adult leaders and volunteers online.
- Have a focus on fundraising and small grant applications, particularly as the usual calendar of fundraising events would not be able to happen.
- Seek sources of support to minimise the long-term risk to our Residential Centres while continuing with improvements to the facilities at Alton Castle while the Centre was vacant.

Following reflection and consultation with users on the emerging needs of young people in the pandemic a significant new innovative emergency 'COVID Response Mental Health Project' for young people was developed. This built on our highly skilled staff and the capabilities of the peer education team that chose to stay at Alton throughout the summer lockdowns to reach out to young people mainly virtually. This included upskilling and nurturing the residential team to work online and through live streaming to reach out to young people. Additional funding was secured to fund the development of this project.

The Trust was well placed to successfully diversify its youth work provision for the academic year 2020/21 with a focus on mental health and well-being resources with support from a key funder.

A greatly reduced income was realised from the trading company due to government restrictions on hospitality and hostel use. During August Soli was open on restricted capacity for visitors however, this was very tentative and fluid due to local travel restrictions and the annual bookings such as Family Retreats, NCS and Alton Towers at Soli were cancelled or did not proceed. The Trust prepared for the temporary divergence use of the centres for example marketing 'Staycations' and using new 'holiday let' platforms however these proved unproductive as COVID restrictions made it futile to let our large properties.

Recovery Steps

We are delighted to report from Spring 2021 KYT continues to deliver high impact residentials and experiences for young people across the Archdiocese. The popular residential projects have quickly been re-booked. Alton Castle has had a ground swell of support and a full diary.

The Trust recognises while government restrictions mean capacity is reduced, Kenelm will need to operate leaner. Kenelm is not satisfied with continuing the same programmes year in and year out but are proud to adapt, change and respond to the emerging needs of young people. As a result of the pandemic, we have adapted our service and support to be available online and with exciting new Christian well-being and mental health resources and mentoring support. Kenelm will ensure it can continue serving families and young people in new ways through the pandemic and in particular support the mental health of thousands of young people and develop online and virtual fun and faith filled activities.

Report of the Trustees for the Year Ended 31st December 2020

Achievements and Performance

All elements of the Trust drew tightly together to work on the exciting new Mental Health response programme called 'QUO VADIS' which was launched in September 2020 with 17 secondary schools trained and participating in the programme.

Kenelm created our 'QUO VADIS' Wellbeing resource to support mental health in secondary school settings drawing upon the considerable experience of our residentials and retreats. Wellbeing and supporting mental health are now priority areas in the business world and in education. The Kenelm Youth Trust has been well placed to respond to these needs. It is no surprise to us that this is an emerging need for young people. In this current climate and time of crisis, there is an urgent need to empower young people with confidence and hope for their futures. Lockdown has left them with questions about their faith and anxiety about the future. In response to this the Kenelm Youth Trust is offering 'Quo Vadis' a Catholic mental health resource. This programme asks the question: 'Where are you going?' with the aim of supporting young people with the tough questions surrounding their faith. Supporting them with mental health and well-being, to empower them to make choices and enable them to reflect and 'gather' as a Catholic community through shared experience, even during a time of social distancing. Alongside this Catholic mental health resource Kenelm are offering training and a mentoring resource for staff in schools, as school life establishes its 'new normal'.

While our schools and youth groups were unable to come to us we adapted our work with schools, Youth Leaders and Lay Chaplaincy Provision.

Here are recent examples:

- During the pandemic, the support offered to Lay Chaplains and schools and youth leaders changed and adapted to fit the need of the time. Beginning in April 2020, all support online, and a bi-weekly meeting began to offer the opportunity for support and encouragement as well as practical training and spiritual accompaniment.
- Many Lay Chaplains found themselves working from home or shielding and having to quickly adapt their ministry. Initial training sessions included "How to move your ministry online!". With practical tips and signposts to quality but affordable equipment this was a great way to begin to build confidence in our Lay Chaplains. With training also given on safe use on social media. TikTok, and topics such as Sustainability and Environment, the opportunities were varied and eclectic and highly attended.
- Schools also had to celebrate the seasons of the Church differently and so we were delighted to have a mini online retreat lead by David Wells during advent on the theme of "Chaplains as a Beacon of Hope and How to hold on to your sanity in a year of disruption".

Training and Support COVID Crisis

An exciting new development was the extensive new mental health training that Kenelm offered during this period.

- Thirteen Training sessions were delivered on the Quo Vadis programme to equip chaplains, youth workers and school staff to lead the sessions. Staff were supported and equipped to answer the tough questions that their students pose, from a Christian perspective.
- Facilitated Mental Health First Aid Training and Mental Health Awareness for over 70 youth leaders and pastoral staff and chaplains with a particular focus on the needs of young people.
- Two Peer Mentoring Training programmes were delivered for Peer Mentors in schools.
- Development of new Outreach programme. Supporting the Quo Vadis programme, the team of very experienced staff and volunteer peer ministry team worked in schools or virtually with students to enrich Quo Vadis addressing, in depth, the themes that have arisen for young people in the format of a well-being retreat.

Parishes and Young People

We enjoy long lasting relationships with many people, clergy, educators, vibrant young adults and business leaders who have been part of youth services or came to our residential centres as a child or young person and recognise the impact the experience had on their faith, personal development, outlook, and capabilities. Our work, both community and parish based, moved onto digital work with young people and leaders.

Recent examples include:

- Virtual Youth Groups. Since Autumn 2020 regular virtual youth group sessions have taken place.

The Kenelm Youth Trust Limited

Report of the Trustees for the Year Ended 31st December 2020

- Training for Youth Leaders. Staff adapted and delivered the training for Youth Leaders online, attracting a very healthy number of participants.
- Youth Alpha. This engaging video and discussion series has been run online regularly since Spring 2020.
- Assemblies and Youth Masses. Regular Youth Masses have been live streamed since April 2020.
- Youth Leaders Training and Adult Training. During the Autumn of 2020, all Training moved successfully online covering, Youth leaders Training, Mental Health, Mentoring etc.
- Summer Camp. Our August Summer Camp, which was oversubscribed, had hoped to be in person but creatively moved online; this also had a high take up of online participants.
- Social Action Projects. KYT partnered with the 'Love Christmas' campaigns and engaged with young people in social action projects in person in December.
- Quo Vadis. The Trust are currently piloting Quo Vadis in 5 parish and community youth groups.
- Young Adult online events. We piloted very successful young adult events during the Autumn involving young adults in planning and delivery.

Outlook

The advent of Covid-19 has had an impact in 2020 but potentially a much greater impact in 2021 due to governmental restrictions and lockdowns. Our recovery plans show, with the continued support from our partners, we will be facing a manageable deficit in 2021 as we slowly return to activities and can increase capacity. Our aim is to be in a position of higher capacity by Spring 2022 and our model shows we will be financially sustainable in that financial year. We must recognise that much of a global pandemic is completely unpredictable and outside of our control. Trustees have taken carefully considered steps to ensure a viable and stable future. This planning is regularly reviewed and monitored ensuring robust business management. Trustees recognise further COVID-19 recovery support may be required and will continue to monitor risks closely in these uncertain times.

Appreciation

Appreciation is given to all the children and young people who have participated or were involved in groups, trips, activities and events, enabling the Trust to achieve its aims and goals. Sincere appreciation is given to our dedicated staff and volunteers, individuals, foundations and partners, that through their time, energy and financial support, have ensured KYT have had a successful year in challenging times.

FINANCIAL REVIEW

Review of the Financial Year

The results for the year are set against the backdrop of a very challenging operating environment with economic and political uncertainties challenging all parts of Kenelm's activities. Overall, the financial picture of the year is pleasing due to the diversification and creative response that were supported by significant additional grants. We expected the Winter to be difficult and planned accordingly.

Kenelm's principal external funding sources, in addition to the income from charitable activities, continues to be grants and donations received from the Archdiocese of Birmingham and other grant making trusts for training, personal education (spiritual, cognitive, emotional well-being and physical) development activities. This is normally supported by a much wider range of smaller scale income generating activities and this is reflected within the consolidated accounts.

During the financial year, income from donations and legacies increased to £1,095,367 from £604,780 in 2019. This income includes receipts from The Archdiocese of £440,672 grants (2019 - £467,672) and £45,600 (2019 - £45,600) donated facilities.

Also included in donations and legacies are:

- The significant new COVID-19 Mental Health Project funding of £85,000 for the whole academic year until August 2021. The sum of £53,605 has been carried forward in restricted funds, to be spent before August 2021.
- Culture Recovery Fund for Heritage grant of £118,400 to give basic essential care for the historic buildings and grounds over the winter months until 31st March 2021. The sum of £74,913 has been carried forward in restricted and designated funds and has been spent before 31st March 2021.

The Kenelm Youth Trust Limited

Report of the Trustees for the Year Ended 31st December 2020

- Government business rates and furlough grants (JRS) grants of £250,451.

The Trust is grateful to its benefactors and supporters who have enabled its ministry to be sustained and who have safeguarded its popular residential centres while weathering the ongoing crisis.

The Centres have been badly affected financially through COVID-19 and government restrictions have resulted in income from charitable activities decreasing to £251,762 (2019 - £748,273). The reduced activity is also reflected in the balance sheet with group trade debtors decreasing to £8,700 from £84,890 in 2019 (due to fewer residential and day visits) and group deferred income reducing to £47,535 from £75,259 in 2019 (due to fewer deposits received in advance of future residential and day visits).

A greatly reduced income was realised from the trading company due to government restriction on hospitality. During August Soli was open for visitors to Alton Towers however this was very tentative due to local travel restrictions. The annual bookings such as NCS and Alton Towers were larger bookings which were cancelled or did not proceed. Therefore, income from trading activities decreased to £28,547 (2019 - £87,425). Smaller revenues from fundraising, investments and other sundry items amounted to £7,052 (2019 - £25,720).

Total income for the year decreased to £1,382,728 from £1,466,198 in 2019.

Under the circumstances, it is pleasing to see total expenditure decreasing to £1,040,647 from £1,470,906 in 2019.

The overall effect of the above changes is net increase in funds for 2020 of £342,081 (split into £95,069 increase in unrestricted and undesignated funds, £140,397 increase in restricted funds and £106,615 increase in designated funds) compared to £4,708 decrease in funds in the previous year.

Restricted funds include money raised since 2019 towards refurbishment and improvement work in Alton Castle and a new Ropes Course. These works were delayed due to COVID-19 and the Ropes Course had to re-apply for planning permission to meet complex demands and constraints of building in it in the Castle grounds near the scheduled monument.

Reserves

At 31st December 2020 the Trust held total reserves of £792,315, an increase of £342,081 from the previous financial year. Of these reserves, £247,130 are restricted funds, £177,067 have been designated for specific purposes and £187,452 are held as fixed assets, leaving a balance of free reserves of £180,666.

It is the aim of the Trustees for free reserves to reach a level of the forthcoming year's budgeted unrestricted expenditure to safeguard against uncertainties in future levels of incoming resources.

Designated Funds

At 31st December 2020 the Trustees have designated funds totalling £177,067 as follows:

- £57,913 for BCYS to be utilised in the next five years to provide youth ministry services within the Birmingham Catholic Diocese.
- £30,000 to be utilised on the refurbishment of Alton Castle during the next two years.
- £76,973 to contribute towards running costs while closed due to COVID-19 and to assist with general recovery costs when re-opening, to be utilised during the next two years.
- £12,181 to contribute towards a ropes course, to be utilised during the next two years.

Financial and risk management objectives and policies.

The Trust's principal financial instruments comprise of cash and cash equivalents. The trade creditors and trade debtors arise from the Trusts operating activities. The Trust does not currently undertake any hedging activity and any significant financial risks are addressed on a case by case basis. The Trust has no bank borrowing but has limited credit card facilities.

Credit risk

The Trust's bookings policies aim at minimizing such losses and overdue debts are monitored with schools and customers to ensure that the Trust's exposure to bad debt is not significant.

The Kenelm Youth Trust Limited

Report of the Trustees for the Year Ended 31st December 2020

Liquidity risk

The Trust aims to mitigate liquidity risk by managing cash generated by its operations. Flexibility is retained by retaining surplus cash in the bank accounts. Limits on spending and policies on spending limits are in place.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

In so far as the Trustees are aware at the time of approving our trustees' annual report: there is no relevant information, being needed by the auditor in connection with preparing their report, of which the auditor is unaware, and the trustees, having made enquiries of fellow directors and the auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 29th June 2021
and signed on its behalf by

.....
Mr A Kiely - Trustee



**Independent Auditor's Report to the Members of
The Kenelm Youth Trust Limited**

Opinion

We have audited the financial statements of The Kenelm Youth Trust Limited (the "parent charity") and its subsidiary (the "group") for the year ended 31st December 2020 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet, the Consolidated Statement of Cash Flows and Notes to the Consolidated Statement of Cash Flows and the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31st December 2020 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Independent Auditor's Report to the Members of
The Kenelm Youth Trust Limited**

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Group and Parent Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees report and from the requirement to prepare a group strategic report.

**Independent Auditor's Report to the Members of
The Kenelm Youth Trust Limited**

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page two, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Group's and the Parent Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Group or the Parent Charitable Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks applicable to the group and charitable company and the sector in which they operate.
- We obtained an understanding of how the group and charitable company are complying with those legal and regulatory frameworks by making enquiries of the persons charged with governance. We corroborated our enquiries through our review of board minutes.
- We reviewed the financial statement disclosures and tested to supporting documentation to assess compliance with applicable laws and regulations.
- We performed audit work over the risk of management bias and override of controls including testing of journal entries and other adjustments for appropriateness and reviewed accounting estimates for indicators of potential bias.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

**Independent Auditor's Report to the Members of
The Kenelm Youth Trust Limited**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Matthew Gibbs FCA (Senior Statutory Auditor)
for and on behalf of Rice & Co Limited
Chartered Accountants
Statutory Auditors
14A Market Place
Uttoxeter
Staffordshire
ST14 8HP

Date: 09/08/2021

The Kenelm Youth Trust Limited

**Consolidated Statement of Financial Activities (including Consolidated Income and Expenditure Account)
for the Year Ended 31st December 2020**

	Note	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Income:					
Donations and legacies	3	843,854	251,513	1,095,367	604,780
Charitable activities	4	251,762	-	251,762	748,273
Trading activities		28,547	-	28,547	87,425
Fundraising		1,539	-	1,539	15,361
Investments	5	214	-	214	442
Other		5,299	-	5,299	9,917
Total income		<u>1,131,215</u>	<u>251,513</u>	<u>1,382,728</u>	<u>1,466,198</u>
Expenditure:					
Costs of generating donations and legacies	6	42,252	-	42,252	57,331
Charitable activities	7	868,205	46,093	914,298	1,319,313
Trading activities		10,050	-	10,050	18,733
Fundraising		12,072	-	12,072	8,733
Governance costs	8	61,975	-	61,975	66,796
Total expenditure		<u>994,554</u>	<u>46,093</u>	<u>1,040,647</u>	<u>1,470,906</u>
Net income/(expenditure) for the year		136,661	205,420	342,081	(4,708)
Transfers between funds		65,023	(65,023)	-	-
Net movement in funds		201,684	140,397	342,081	(4,708)
Total funds brought forward		343,501	106,733	450,234	454,942
Total funds carried forward		<u>545,185</u>	<u>247,130</u>	<u>792,315</u>	<u>450,234</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes form part of these financial statements

The Kenelm Youth Trust Limited (registered company number: 07682500)

Consolidated Balance Sheet as at 31st December 2020

	Note	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
Fixed assets					
Tangible assets	13	187,452	140,572	187,452	140,572
Investments	14	-	-	1	1
		<u>187,452</u>	<u>140,572</u>	<u>187,453</u>	<u>140,573</u>
Current assets					
Debtors	15	141,076	165,867	149,014	156,506
Cash at bank	16	586,366	340,682	562,354	292,073
Cash in hand		1,807	1,165	1,807	1,165
		<u>729,249</u>	<u>507,714</u>	<u>713,175</u>	<u>449,744</u>
Liabilities					
Creditors: Amounts falling due within one year	17	(124,386)	(198,052)	(118,421)	(189,222)
		<u>604,863</u>	<u>309,662</u>	<u>594,754</u>	<u>260,522</u>
Net current assets					
		<u>792,315</u>	<u>450,234</u>	<u>782,207</u>	<u>401,095</u>
Net assets					
		<u>792,315</u>	<u>450,234</u>	<u>782,207</u>	<u>401,095</u>
The funds of the charity					
Unrestricted income funds	21	545,185	343,501	535,077	294,362
Restricted income funds	20	247,130	106,733	247,130	106,733
		<u>792,315</u>	<u>450,234</u>	<u>782,207</u>	<u>401,095</u>

The financial statements have been prepared in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual financial statements required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the Board of Trustees on 29th June 2021

and signed on its behalf by

.....  Mr A Kiely - Trustee

The notes form part of these financial statements

The Kenelm Youth Trust Limited

**Consolidated Statement of Cash Flows
for the Year Ended 31st December 2020**

	Note	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
Cash flows from operating activities	1	324,874	49,138	349,471	52,142
Cash flows from investing activities					
Purchase of tangible fixed assets		(78,548)	(37,021)	(78,548)	(37,021)
Change in cash and cash equivalents in the year		<u>246,326</u>	<u>12,117</u>	<u>270,923</u>	<u>15,121</u>
Cash and cash equivalents at the beginning of the year	2	341,847	329,730	293,238	278,117
Cash and cash equivalents at the end of the year	2	<u><u>588,173</u></u>	<u><u>341,847</u></u>	<u><u>564,161</u></u>	<u><u>293,238</u></u>

The notes form part of these financial statements

The Kenelm Youth Trust Limited

**Notes to the Consolidated Statement of Cash Flows
for the Year Ended 31st December 2020**

1 RECONCILIATION OF NET EXPENDITURE TO CASH GENERATED FROM OPERATIONS

	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
Net cash inflow from operating activities				
Net income/(expenditure)	342,081	(4,708)	381,112	(13,437)
Depreciation	33,682	36,802	33,682	36,802
Loss on disposal of fixed assets	-	1,232	-	1,232
Decrease/(increase) in trade debtors	76,190	28,271	62,749	28,876
Decrease/(increase) in amounts owed by group undertak	-	-	(3,858)	6,558
Decrease/(increase) in other debtors	(57,756)	(6,816)	(57,756)	(6,816)
Decrease/(increase) in prepayments and accrued income	6,357	(1,841)	6,357	(1,841)
Increase/(decrease) in trade creditors	(29,858)	35,797	(30,063)	35,797
Increase/(decrease) in other creditors	10	397	10	397
Increase/(decrease) in social security and other taxes	(13,454)	12,934	(13,454)	12,934
Increase/(decrease) in accruals	(4,654)	(10,020)	(4,684)	(10,050)
Increase/(decrease) in deferred income	(27,724)	(42,910)	(24,624)	(38,310)
Net cash provided by/(used in) operating activities	324,874	49,138	349,471	52,142

2 CASH AND CASH EQUIVALENTS

	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
Bank current accounts	77,282	112,506	53,270	63,897
Bank deposit accounts	509,084	228,176	509,084	228,176
Cash in hand	1,807	1,165	1,807	1,165
	588,173	341,847	564,161	293,238

3 ANALYSIS OF CHANGES IN NET DEBT

	Balance at 01.01.2020 £	Cash flows £	Balance at 31.12.2020 £
GROUP			
Cash at bank	340,682	245,684	586,366
Cash in hand	1,165	642	1,807
	341,847	246,326	588,173
CHARITY			
Cash at bank	292,073	270,281	562,354
Cash in hand	1,165	642	1,807
	293,238	270,923	564,161

The Kenelm Youth Trust Limited

Notes to the Consolidated Financial Statements for the Year Ended 31st December 2020

1 STATUTORY INFORMATION

The Kenelm Youth Trust Limited is a private charitable company, limited by guarantee, registered in England and Wales. The charity constitutes a public benefit entity as defined by FRS 102. The company's and charity's registered numbers and registered office address can be found on page 1 of The Report of the Trustees.

The presentation currency of the financial statements is the Pound Sterling (£).

2 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of consolidation

These consolidated financial statements incorporate the financial statements of the charity's subsidiary undertaking Kenelm Hospitality Limited, a company incorporated in England and Wales.

Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. The trustees have made this assessment in respect of a period of one year from the date of approval of the financial statements and consider that no such material uncertainties exist.

Incoming resources

Incoming resources are stated after the deduction of discounts and value added tax and have been included in the financial statements on the following bases:

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Gift aid donations received from the charitable company's trading subsidiary are not made under any contractual obligation and are included in the financial statements when the donation has been received.

Donated services and facilities are included in the financial statements when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the statement of financial activities.

Retreats - income from retreats is included in the financial statements on the date of the retreat. Amounts received in 2020 for 2021 retreats have been deferred and will be included in income in the year ended 31st December 2021.

Events - income from events is included in the financial statements on the date of the event. Amounts received in 2020 for 2021 event have been deferred and will be included in income in the year ended 31st December 2021.

Lay Chaplaincy - income from Lay Chaplaincy is included in the financial statements in the period in which the service is provided resulting in the charitable company obtaining the right to consideration. Amounts received in 2020 relating to periods after 31st December 2020 have been deferred and will be included in income in the year ended 31st December 2021.

Trading activities - income from trading activities is included in the financial statements in the period in which the goods or services are provided resulting in the charitable company obtaining the right to consideration.

Fundraising income - income from fundraising is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

The Kenelm Youth Trust Limited

Notes to the Consolidated Financial Statements for the Year Ended 31st December 2020

2 ACCOUNTING POLICIES (continued)

Incoming resources (continued)

Government grants - grants relating to revenue are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

Other income - all other income is included in the financial statements when the amount and entitlement to the income can be measured with reasonable certainty.

Resources expended

Resources expended have been included in the financial statements when an obligation to transfer value to a third party has been entered into.

Resources expended have been allocated in the Statement of Financial Activities as follows:

Costs of generating donations and legacies - all expenditure directly and indirectly associated with administering voluntary income.

Charitable activities - all expenditure directly and indirectly associated with meeting the objectives of the charitable company.

Trading activities - all expenditure directly and indirectly associated with sundry trading.

Fundraising activities - all expenditure directly and indirectly associated raising funds.

Governance costs - all expenditure relating directly or indirectly to the general running of the charitable company.

Support costs include all head office and salary costs. These have been allocated to activity cost categories based on estimated time expended in each area.

Tangible fixed assets

Individual tangible fixed assets costing more than £2,500 are capitalised at their historical cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter:

- Freehold property	over 45 years straight line
- Household equipment	over 4 years straight line
- Motor vehicles	25% reducing balance
- Office equipment	over 4 years straight line

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Restricted funds

Restricted funds relate to grants received which can only be applied for a specific purpose. Where grants have been received for specific capital purposes and the funds have been utilised, the restriction is treated as being effectively discharged and a transfer of the amount spent is made to the general fund. The asset is included in unrestricted assets of the charity.

The Kenelm Youth Trust Limited

Notes to the Consolidated Financial Statements for the Year Ended 31st December 2020

2 ACCOUNTING POLICIES (continued)

Designated funds

Designated funds are amounts which have been set aside out of unrestricted funds to be utilised for specific purposes. The purpose of the designations is to identify that portion of unrestricted funds that has been non-contractually committed. Where funds are designated but, due to a change in circumstances, are never utilised for the designated purpose, they are transferred back to the general fund.

Pensions

The charitable company operates a defined contribution pension scheme. Contributions payable for the year are included in resources expended.

Taxation

All surpluses of the charitable company are utilised to further its charitable objects and are exempt from taxation.

The group would normally recognise a taxation charge on the profits of the trading subsidiary. However as the entire profits generated by the trading subsidiary in the financial year will be donated to its parent charity within nine months of the reporting date, the application of the exception under paragraph 29.14A of FRS 102 provides relief in respect of accounting for the tax charge.

3 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Grants - Diocese ongoing grants	405,672	-	405,672	405,672
Grants - Diocese Synod	-	-	-	30,000
Grants - Diocese Castle maintenance	-	35,000	35,000	32,000
Donated facilities - rent free premises	45,600	-	45,600	45,600
Government coronavirus support grants	250,451	-	250,451	-
Other grants and donations	142,131	216,513	358,644	91,508
	<u>843,854</u>	<u>251,513</u>	<u>1,095,367</u>	<u>604,780</u>

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Alton Castle	181,514	-	181,514	516,631
Soli	14,991	-	14,991	143,037
BCYS	8,325	-	8,325	54,345
Lay Chaplaincy	46,932	-	46,932	34,260
	<u>251,762</u>	<u>-</u>	<u>251,762</u>	<u>748,273</u>

The Kenelm Youth Trust Limited

**Notes to the Consolidated Financial Statements
for the Year Ended 31st December 2020**

5 INCOME FROM INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Bank interest receivable	214	-	214	442

6 COSTS OF GENERATING DONATIONS AND LEGACIES

	2020			2019
	Direct Charitable Expenditure £	Support Costs £	Grantmaking £	Total £
Donations	-	42,252	-	57,331

7 EXPENDITURE ON CHARITABLE ACTIVITIES

	2020			2019
	Direct Charitable Expenditure £	Support Costs £	Grantmaking £	Total £
Unrestricted funds				
Alton Castle	44,341	461,994	-	506,335
Soli	4,156	184,422	-	188,578
BCYS	2,741	135,672	-	138,413
Lay Chaplaincy	1,921	32,958	-	34,879
Total unrestricted funds	53,159	815,046	-	868,205
Restricted funds				
Alton Castle	6,602	-	-	6,602
Soli	-	-	-	-
BCYS	-	-	-	-
Lay Chaplaincy	20,110	19,381	-	39,491
Total restricted funds	26,712	19,381	-	46,093
Total charitable activities expenditure	79,871	834,427	-	914,298

The Kenelm Youth Trust Limited

**Notes to the Consolidated Financial Statements
for the Year Ended 31st December 2020**

8 ALLOCATION OF SUPPORT COSTS

	2020				
	Wages and Salaries £	Personnel Costs £	Establishment Costs £	Maintenance Costs £	Information Technology Costs £
Allocated to charitable activities:					
Alton Castle - unrestricted funds	303,459	33,660	84,071	20,377	4,434
Alton Castle - restricted funds	-	-	-	-	-
Soli - unrestricted funds	136,505	8,521	31,329	2,451	903
Soli - restricted funds	-	-	-	-	-
BCYS - unrestricted funds	121,293	3,202	7,380	31	260
BCYS - restricted funds	-	-	-	-	-
Lay Chaplaincy - unrestricted funds	24,166	2,641	2,607	179	1,248
Lay Chaplaincy - restricted funds	19,381	-	-	-	-
Total allocated to charitable activities	604,804	48,024	125,387	23,038	6,845
Allocated to voluntary income	36,186	79	2,797	192	1,339
Allocated to governance costs	47,292	1,100	1,864	128	893
	688,282	49,203	130,048	23,358	9,077

	2020				2019
	Legal and Professional Fees £	Marketing £	Office Costs £	Total £	Total £
Allocated to charitable activities:					
Alton Castle - unrestricted funds	2,764	467	12,762	461,994	564,673
Alton Castle - restricted funds	-	-	-	-	2,218
Soli - unrestricted funds	494	-	4,219	184,422	218,018
Soli - restricted funds	-	-	-	-	-
BCYS - unrestricted funds	138	1,085	2,283	135,672	213,425
BCYS - restricted funds	-	-	-	-	8,025
Lay Chaplaincy - unrestricted funds	778	-	1,339	32,958	33,880
Lay Chaplaincy - restricted funds	-	-	-	19,381	12,016
Total allocated to charitable activities	4,174	1,552	20,603	834,427	1,052,255
Allocated to voluntary income	835	-	824	42,252	57,331
Allocated to governance costs	9,017	-	1,681	61,975	66,796
	14,026	1,552	23,108	938,654	1,176,382

The Kenelm Youth Trust Limited

**Notes to the Consolidated Financial Statements
for the Year Ended 31st December 2020**

9 INCOMING RESOURCES - DEFERRED INCOME

Incoming resources where there is an element of deferred income are as follows:-

	Trading Activities £	Alton Castle £	Soli £	BCYS £	Lay Chaplaincy £
Deferred income at 1st January 2020					
and released to incoming resources	7,600	37,687	6,605	-	23,367
Income received in year	25,447	163,545	10,895	8,325	44,373
Deferred income at 31st December 2020	(4,500)	(19,718)	(2,509)	-	(20,808)
	<u>28,547</u>	<u>181,514</u>	<u>14,991</u>	<u>8,325</u>	<u>46,932</u>

The reasons for deferring income are shown in note 2 to these financial statements.

10 STAFF NUMBERS AND COSTS

The average number of employees during the year was as follows:-

	2020	2019
Charitable activities and administration	<u>31</u>	<u>35</u>

The aggregate payroll costs of these persons were as follows:-

	2020 £	2019 £
Wages and salaries	576,590	651,178
Social security costs	36,579	46,805
Pension costs	61,354	59,571
	<u>674,523</u>	<u>757,554</u>

No Trustee received any emoluments or expenses payments from the charitable company (2019 - £Nil).

No employee received emoluments exceeding £60,000 during the current or previous financial year.

The total employee benefits (including employer pension contributions) of key management personnel were £93,683 (2019 - £54,551)

11 MOVEMENT IN TOTAL FUNDS FOR THE YEAR

	2020 £	2019 £
Movement in total funds for the year is stated after charging:		
Depreciation of tangible fixed assets	33,682	36,802
Auditors' remuneration - audit work	8,460	8,430
Auditors' remuneration - other accountancy work	<u>3,760</u>	<u>2,920</u>

The Kenelm Youth Trust Limited

**Notes to the Consolidated Financial Statements
for the Year Ended 31st December 2020**

12 INDIVIDUAL STATEMENT OF FINANCIAL ACTIVITIES AND PROFIT AND LOSS ACCOUNT

As permitted by Section 408 of the Companies Act 2006, the statement of financial activities and profit and loss account of the parent charity is not presented as a primary statement in these financial statements.

The statement of financial activities of the charity alone is as follows:

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Income:				
Donations and legacies	892,992	251,513	1,144,505	657,116
Charitable activities	251,762	-	251,762	748,273
Trading activities	13,247	-	13,247	30,778
Fundraising	1,539	-	1,539	2,607
Investments	214	-	214	442
Other	5,299	-	5,299	9,917
Total income	<u>1,165,053</u>	<u>251,513</u>	<u>1,416,566</u>	<u>1,449,133</u>
Expenditure:				
Costs of generating donations and legacies	42,252	-	42,252	57,331
Charitable activities	868,206	46,093	914,299	1,319,313
Trading activities	6,117	-	6,117	11,628
Fundraising	12,072	-	12,072	8,732
Governance costs	60,714	-	60,714	65,566
Total expenditure	<u>989,361</u>	<u>46,093</u>	<u>1,035,454</u>	<u>1,462,570</u>
Net (expenditure)/income for the year and net movement in funds	175,692	205,420	381,112	(13,437)
Transfers between funds	65,023	(65,023)	-	-
Net movement in funds	240,715	140,397	381,112	(13,437)
Total funds brought forward	294,362	106,733	401,095	414,532
Total funds carried forward	<u>535,077</u>	<u>247,130</u>	<u>782,207</u>	<u>401,095</u>

The Kenelm Youth Trust Limited

**Notes to the Consolidated Financial Statements
for the Year Ended 31st December 2020**

13 TANGIBLE FIXED ASSETS (GROUP AND CHARITY)

	Improvements to Property £	Household Equipment £	Motor Vehicles £	Office Equipment £	Total £
Cost					
At 1st January 2020	93,143	123,186	20,865	13,424	250,618
Additions	-	80,562	-	-	80,562
Disposals	-	-	-	-	-
At 31st December 2020	<u>93,143</u>	<u>203,748</u>	<u>20,865</u>	<u>13,424</u>	<u>331,180</u>
Depreciation					
At 1st January 2020	8,109	86,751	12,617	2,569	110,046
Charge for the year	2,070	26,319	2,062	3,231	33,682
Disposals	-	-	-	-	-
At 31st December 2020	<u>10,179</u>	<u>113,070</u>	<u>14,679</u>	<u>5,800</u>	<u>143,728</u>
Net book value					
At 31st December 2020	<u>82,964</u>	<u>90,678</u>	<u>6,186</u>	<u>7,624</u>	<u>187,452</u>
At 31st December 2019	<u>85,034</u>	<u>36,435</u>	<u>8,248</u>	<u>10,855</u>	<u>140,572</u>

14 FIXED ASSET INVESTMENTS (CHARITY)

	Shares in Group Undertakings £
Cost	
At 1st January 2020 and 31st December 2020	<u>1</u>
Net book value	
At 31st December 2020	<u>1</u>
At 31st December 2019	<u>1</u>

The Kenelm Youth Trust Limited

**Notes to the Consolidated Financial Statements
for the Year Ended 31st December 2020**

14 FIXED ASSET INVESTMENTS (CHARITY) (continued)

Subsidiary undertakings

The company owns 100% of the share capital of Kenelm Hospitality Limited, a company registered in England and Wales (company number 09891756) and whose registered office is the same as the charity. Kenelm Hospitality Limited undertakes commercial lettings of the property occupied by the charity and donates its profits to the charity under the gift aid scheme. Kenelm Hospitality Limited is included in these consolidated financial statements.

The summary financial performance of Kenelm Hospitality Limited is:

	2020	2019
	£	£
Turnover	21,915	67,896
Expenditure	(11,807)	(18,758)
	<hr/>	<hr/>
Profit for the financial year	10,108	49,138
	<hr/>	<hr/>
Retained earnings at beginning of year	49,138	39,582
Gift aid donation to The Kenelm Youth Trust Limited	(49,138)	(39,582)
	<hr/>	<hr/>
Retained earnings at end of year	<u>10,108</u>	<u>49,138</u>
	<hr/>	<hr/>
The assets and liabilities of Kenelm Hospitality Limited are:		
Current assets	24,012	62,049
Current liabilities	(13,903)	(12,910)
	<hr/>	<hr/>
Aggregate share capital and reserves	<u>10,109</u>	<u>49,139</u>

15 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2020	Group 2019	Charity 2020	Charity 2019
	£	£	£	£
Trade debtors	8,700	84,890	8,700	71,449
Amounts owed by group undertakings	-	-	7,938	4,080
Other debtors	119,772	62,016	119,772	62,016
Prepayments and accrued income	12,604	18,961	12,604	18,961
	<hr/>	<hr/>	<hr/>	<hr/>
	<u>141,076</u>	<u>165,867</u>	<u>149,014</u>	<u>156,506</u>

Group and charity other debtors includes £94,200 (2019 - £62,000) in respect of restricted and designated grants to which the entity is entitled but had not received the funds at the end of the financial year.

The Kenelm Youth Trust Limited

**Notes to the Consolidated Financial Statements
for the Year Ended 31st December 2020**

16 CASH AT BANK

	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
Current accounts	77,282	112,506	53,270	63,897
Deposit accounts	509,084	228,176	509,084	228,176
	<u>586,366</u>	<u>340,682</u>	<u>562,354</u>	<u>292,073</u>

17 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
Trade creditors	20,584	50,442	20,379	50,442
Other creditors	3,337	1,313	3,337	1,313
Taxation and social security	37,573	51,027	37,573	51,027
Accruals	15,357	20,011	14,097	18,781
Deferred income	47,535	75,259	43,035	67,659
	<u>124,386</u>	<u>198,052</u>	<u>118,421</u>	<u>189,222</u>

18 TAXATION

No taxation is payable for the current or previous financial year as all surpluses arise from activities furthering the charitable objects of the charitable company and are utilised for charitable purposes, therefore leading to exemption from taxation.

19 CONSTITUTION

The charitable company is limited by guarantee and does not have a share capital.

The Kenelm Youth Trust Limited

Notes to the Consolidated Financial Statements
for the Year Ended 31st December 2020

20 RESTRICTED INCOME FUNDS (GROUP AND CHARITY)

	Balance at 01.01.2020 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31.12.2020 £
Lay Chaplaincy	21,074	-	-	-	21,074
Helen Scahill Memorial Fund	2,873	875	(50)	-	3,698
Children on Retreat	9,774	-	-	-	9,774
Support Fund for Girls	37,664	-	(1,000)	-	36,664
Refurbishment	27,340	18,138	(797)	(30,727)	13,954
Major Works/H&S	1,508	35,000	(2,212)	(34,296)	-
The Clive and Sylvia Richards Charity	6,500	-	(483)	-	6,017
DM Thomas Foundation	-	4,000	-	-	4,000
Grantham Yorke Trust	-	2,500	-	-	2,500
Michael Marsh Charitable	-	5,000	-	-	5,000
Maurice and Hilda Laing Trust	-	5,000	-	-	5,000
Assumption Legacy Fund	-	20,000	-	-	20,000
Holy Child of Jesus	-	20,000	-	-	20,000
The Brian Shaw Memorial Fund	-	1,000	-	-	1,000
Stitching Benevolentia	-	85,000	(31,395)	-	53,605
Allchurches Trust Limited	-	17,000	(7,096)	-	9,904
The John Avins Trust	-	1,000	(1,000)	-	-
George Henry Collins Charity	-	1,000	(1,000)	-	-
29th May 1961 Charitable Trust	-	3,000	-	-	3,000
Baron Davenport Trust	-	1,000	-	-	1,000
The Culture Recovery Fund for Heritage	-	32,000	(1,060)	-	30,940
	<u>106,733</u>	<u>251,513</u>	<u>(46,093)</u>	<u>(65,023)</u>	<u>247,130</u>
	Balance at 01.01.2019 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31.12.2019 £
Lay Chaplaincy	33,090	-	(12,016)	-	21,074
Big Lottery Fund 2018	7,888	-	(7,888)	-	-
Helen Scahill Memorial Fund	3,388	-	(515)	-	2,873
Children on Retreat	13,774	-	(4,000)	-	9,774
Support Fund for Girls	43,516	-	(5,852)	-	37,664
Refurbishment	2,403	30,223	(5,286)	-	27,340
World Youth Day at Home	8,000	-	(8,000)	-	-
Synod 2019	-	30,000	(27,774)	(2,226)	-
Major Works/H&S	-	32,000	(12,774)	(17,718)	1,508
Baron Davenport	-	800	(800)	-	-
DM Thomas Foundation	-	1,000	(1,000)	-	-
The Clive and Sylvia Richards Charity	-	6,500	-	-	6,500
Forté Trust	-	2,500	(2,500)	-	-
	<u>112,059</u>	<u>103,023</u>	<u>(88,405)</u>	<u>- 19,944.00</u>	<u>106,733</u>

The Kenelm Youth Trust Limited

**Notes to the Consolidated Financial Statements
for the Year Ended 31st December 2020**

20 RESTRICTED INCOME FUNDS (GROUP AND CHARITY) (continued)

The purpose for which these donations were made are as follows:

The Lay Chaplaincy fund - support school chaplains in catholic secondary schools of the Archdiocese of Birmingham.

Big Lottery fund 2018 - refurbishment of games room and creation of a quiet zone in Alton Castle.

Helen Scahill Memorial fund - subsidise children on residential retreats.

Children on Retreat fund - subsidise children on residential retreats.

Support fund for girls - support for girls from poor backgrounds to attend the charity's retreats, courses and

Refurbishment fund - Castle refurbishment projects.

World Youth Day at Home - a regional celebration of World Youth Day for those unable to travel to Panama.

SYNOD 2019 - resources for research and consultation with young people.

Major Works/H&S - Castle refurbishment projects.

The Clive and Sylvia Richards Charity - ropes course.

DM Thomas Foundation - ropes course.

Grantham Yorke Trust - ropes course.

Michael Marsh Charitable - Castle refurbishment projects.

Maurice and Hilda Laing Trust - Castle refurbishment projects.

Assumption Legacy fund - Castle refurbishment projects and ropes course.

Holy Child of Jesus - Castle refurbishment projects.

The Brian Shaw memorial fund - work with disadvantaged children and young people.

Stitching Benevolentia - support young persons with their faith, mental health and well-being.

Allchurches Trust Limited - support young persons with their faith, mental health and well-being.

The John Avins Trust - support young persons with their faith, mental health and well-being.

George Henry Collins Charity - support young persons with their faith, mental health and well-being.

29th May 1961 Charitable Trust - support young persons with their faith, mental health and well-being.

Baron Davenport - ropes course.

The Culture Recovery Fund for Heritage - Castle refurbishment projects and business development.

Forte Trust - mountain bikes.

The transfers shown above represent amounts expended, in accordance with the terms of the restriction, on tangible fixed assets. These assets are included within the unrestricted assets of the charity, the associated restricted funding being regarded as having been effectively discharged.

The Kenelm Youth Trust Limited

**Notes to the Consolidated Financial Statements
for the Year Ended 31st December 2020**

21 UNRESTRICTED INCOME FUNDS

	<u>Group</u> £	<u>Charity</u> £
Balance at 1st January 2020	343,501	294,362
Net income for the year	136,661	175,692
Transfers from restricted funds	65,023	65,023
	<u>545,185</u>	<u>535,077</u>
Balance at 31st December 2020		
Balance at 1st January 2019	342,883	302,473
Net expenditure for the year	(19,326)	(28,055)
Transfers from restricted funds	19,944	19,944
	<u>343,501</u>	<u>294,362</u>
Balance at 31st December 2019		

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:-

	<u>Balance at</u> <u>01.01.2020</u> £	<u>New</u> <u>Designa-</u> <u>tions</u> £	<u>Funds</u> <u>Undesig-</u> <u>nated</u> £	<u>Expenditure</u> £	<u>Balance at</u> <u>31.12.2020</u> £
BCYS	57,913	-	-	-	57,913
Refurbishment fund	12,539	33,000	(15,539)	-	30,000
The Culture Recovery Fund for Heritage	-	86,400	-	(42,427)	43,973
Ropes course	-	12,181	-	-	12,181
COVID-19 recovery fund	-	33,000	-	-	33,000
	<u>70,452</u>	<u>164,581</u>	<u>(15,539)</u>	<u>(42,427)</u>	<u>177,067</u>

	<u>Balance at</u> <u>01.01.2019</u> £	<u>New</u> <u>Designa-</u> <u>tions</u> £	<u>Funds</u> <u>Undesig-</u> <u>nated</u> £	<u>Expenditure</u> £	<u>Balance at</u> <u>31.12.2019</u> £
BCYS	57,913	-	-	-	57,913
Refurbishment fund	-	12,539	-	-	12,539
	<u>57,913</u>	<u>12,539</u>	<u>-</u>	<u>-</u>	<u>70,452</u>

The BCYS fund is an amount set aside to provide youth ministry services within the Birmingham Catholic Diocese.

The Refurbishment fund is an amount set aside to carry out refurbishment works at Alton Castle.

The Culture Recovery Fund for Heritage relates to grants received to contribute towards running costs while closed due to Covid-19 and to assist with general recovery costs when re-opening.

The Ropes course fund is an amount set aside for a ropes course.

The COVID-19 recovery fund is an amount set aside to support recovery from COVID-19.

Funds undesignated shown above represent amounts expended, in accordance with the purpose of the designation, on tangible fixed assets.

The Kenelm Youth Trust Limited

**Notes to the Consolidated Financial Statements
for the Year Ended 31st December 2020**

22 ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

	2020		
	Unrestricted	Restricted	Total
	Funds	funds	Funds
	£	£	£
Tangible fixed assets	187,452	-	187,452
Current assets	482,119	247,130	729,249
Current liabilities	(124,386)	-	(124,386)
	<u>545,185</u>	<u>247,130</u>	<u>792,315</u>

	2019		
	Unrestricted	Restricted	Total
	Funds	funds	Funds
	£	£	£
Tangible fixed assets	140,572	-	140,572
Current assets	400,981	106,733	507,714
Current liabilities	(198,052)	-	(198,052)
	<u>343,501</u>	<u>106,733</u>	<u>450,234</u>

23 RELATED PARTY TRANSACTIONS

The charity enjoys a close working relationship with the Birmingham Diocesan Trust. During the year ended 31st December 2020 grants of £440,672 (2019 - £467,672) were paid to the charitable company by the Birmingham Diocesan Trust.

The charity operates rent free in premises owned by the Birmingham Diocesan Trust, although the charity is fully responsible for the maintenance and upkeep of the historical buildings. The annual value of this donated facility has been assessed by an independent lettings agent to be £45,600 (2019 - £45,600).

During the year ended 31st December 2020 the profits of the charity's wholly owned subsidiary Kenelm Hospitality Limited for the year ended 31st December 2019 were paid to the charity under gift aid. The donation amounted to £49,138 (2019 - £39,582) and has been included in the charity's income from donations and legacies. The profits of Kenelm Hospitality Limited for the year ended 31st December 2020 will be donated to the charity during 2021. Included in charity debtors at 31st December 2020 is £7,938 (2019 - £4,080) owed by Kenelm Hospitality Limited.