THE KENELM YOUTH TRUST LIMITED

England & Wales · Charity number 1144209

Details

Status	Registered
Legal form	Charitable company
Company number	07682500
Registered	2011-10-10
Register	View on the Charity Commission register

Contact

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Activities

Objects: 3.1.1 TO HELP AND ADVANCE THE EDUCATION OF CHILDREN AND YOUNG PEOPLE IN BIRMINGHAM, THE BLACK COUNTRY, COVENTRY, OXFORDSHIRE, STAFFORDSHIRE, WARWICKSHIRE AND WORCESTERSHIRE (THE 'AREA OF BENEFIT') SO AS TO DEVELOP THEIR PHYSICAL, MENTAL AND SPIRITUAL CAPACITIES THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY AND SO THAT THEIR CONDITIONS OF LIFE MAY BE IMPROVED;3.1.2 TO ADVANCE THE SPIRITUAL DEVELOPMENT OF CHILDREN AND YOUNG PEOPLE BY THE PROVISION OF SUPPORT AND ASSISTANCE;3.1.3 TO PROVIDE EDUCATIONAL AND RECREATIONAL ACTIVITIES FOR CHILDREN AND YOUNG PEOPLE LIVING IN THE AREA OF BENEFIT WHO HAVE NEED BY REASON OF THEIR AGE, INFIRMITY OR DISABILITY, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES WITH A VIEW TO IMPROVING THEIR FUTURE PROSPECTS;3.1.4 TO PROVIDE TRAINING AND DEVELOPMENTAL OPPORTUNITIES FOR YOUNG PEOPLE AND ADULTS SO THEY ARE ABLE TO UNDERTAKE LEADERSHIP ROLES WITHIN THE CHARITY AND WITHIN THEIR COMMUNITIES; AND3.1.5 TO OR FOR SUCH OTHER CHARITABLE PURPOSES AS THE DIRECTORS MAY FROM TIME TO TIME DETERMINE IN PURSUANCE OF THE OBJECTS.

Activities: THE GENERAL OBJECTIVES OF THE CHARITY ARE TO HELP AND ADVANCE THE EDUCATION OF CHILDREN AND YOUNG PEOPLE IN BIRMINGHAM, THE BLACK COUNTRY,

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COVENTRY, OXFORDSHIRE, STAFFORDSHIRE, WARWICKSHIRE AND WORCESTERSHIRE SO AS TO DEVELOP THEIR PHYSICAL, MENTAL AND SPIRITUAL CAPACITIES.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Religious Activities
- **Who:** Children/young People

Geography

- **Area of benefit:** REGIONAL
- Birmingham City
- Coventry City
- Oxfordshire
- Staffordshire
- Warwickshire
- Worcestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,666,188	£1,732,429	£656,118	35
2023-12-31	£1,598,402	£1,695,176	£722,359	34
2022-12-31	£1,244,258	£1,393,533	£819,133	34
2021-12-31	£1,252,735	£1,076,642	£968,408	25
2020-12-31	£1,382,728	£1,040,647	£792,315	31

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Trustees

Name	Role	Appointed
CARMEL BRIDGET KEANE		2011-01-01
Carol Davies		2025-03-06
Christina Pears		2023-01-30
Christopher Martin		2024-09-05
Deborah Ferris		2024-09-05
Dr Mark Edwin Charlesworth		2025-10-01
Edward Howard		2023-01-30
Eileen Frances Mary Schofield		2026-01-28
Lindsay Cooke		2025-03-06
Peter Lucas		2018-11-20
Rev Gary Buckby		2025-01-29
Rev Timothy Menezes		2024-09-05

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THE KENELM YOUTH TRUST LIMITED

England & Wales - Charity number 1144209

Accounts

The Kenelm Youth Trust Limited

Report of the Trustees and Consolidated Financial Statements

for the Year Ended

31st December 2024

The Kenelm Youth Trust Limited

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Report of the Trustees for the Year Ended 31st December 2024

The Trustees present their report with the financial statements of the charitable company for the year ended 31st December 2024, which are also prepared to meet the requirements for a directors' report and financial statements for Companies Act purposes.

The financial statements comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

Name:	The Kenelm Youth Trust Limited
Registered Company Number:	7682500 (England and Wales)
Registered Charity Number:	1144209
Registered Office:	Alton Castle Castle Hill Road Alton Staffordshire ST10 4TT

Trustees and Directors
The directors of the charitable company are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

Trustees serving during the period were as follows:

Miss H Bardy	
Mrs C Clement	
Mrs D Ferris	- appointed 11th September 2024
Mr E Howard	
Ms C Keane	
Mr P Lucas	
Mr C Martin	- appointed 13th September 2024
Bishop T Menezes	- appointed 5th September 2024
Mrs C Pears	

The following were appointed as Trustees after 31st December 2024 but prior to the date of this report:
Canon G Buckby
Mrs L Cooke
Mrs C Davies

The following resigned as Trustee after 31st December 2024 but prior to the date of this report:
Miss H Bardy
Mrs C Clement

Auditors:	Rice & Co Limited Chartered Accountants Statutory Auditors 14a Market Place Uttoxeter Staffordshire ST14 8HP
Chief Executive Officer:	Mrs S Satchell

GOVERNANCE AND MANAGEMENT

Constitution and Governing Document
The Organisation is a charitable company limited by guarantee and is governed by the terms set out in its Memorandum and Articles of Association.

Appointment and Training of Trustees
New Trustees are appointed by the Archbishop of Birmingham. Trustee training is carried out at meetings of the Trustees and in induction training at the centres and offices with staff and the CEO.

Statement of Trustees' Responsibilities
The Trustees are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and regulations.

Company law and the law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial period. Under that law the Trustees have elected to prepare the financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP 2019);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011 and Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Organisation
The Board of Trustees of The Kenelm Youth Trust Limited has responsibility for setting and monitoring performance of Kenelm against the strategic objectives and meets a minimum of six times a year. The Trustees have three committees to assist them in their duties:

Finance, Land & HR Committee
Chair: Mr Edward Howard
Members include two trustees, CEO, the Centre Manager responsible for H & S and co-opted members. The Finance, Land & HR committee meets a minimum of four times per year and considers specific issues in greater detail and makes recommendations to the Board on issues of financial reporting, HR matters, major projects, internal financial controls, risk management and the monitoring of compliance with relevant law and good practice.

Fundraising; Communications, and Marketing Committee
Chair: Mrs Catherine Clement
Members include two trustees, the CEO, and co-opted members. The Fundraising, Communications and Marketing Committee meets a minimum of five times a year. It supports and guides the fundraising function of The Trust, monitors communication to stakeholders, actively plans key annual fundraising events and supports Grants to Foundations.

Youth Ministry Committee
Chair: Ms Carmel Keane
Members include two trustees, the CEO and co-opted members. The Youth Ministry Committee meet a minimum of three times a year and it supports and guides the overall strategic direction of the Youth Ministry Programme across the Trust to ensure that the Youth Ministry Programmes meet with the Trust's and Archdiocesan Mission. The committee also oversees Youth Ministry programmes across all aspects of the Trust and ensures that the Trust has a visible presence at events within the Archdiocese and National and International where it may be deemed appropriate.

Responsibility for day-to-day operations has been delegated to Sandra Satchell, the organisation's chief executive officer.

Risk Statement
The Trustees regularly review the major risks to which the Organisation is exposed. Systems safeguarding against such risks are in place to mitigate any risks as far as possible.

Key Management Personnel Remuneration Policy
Key management personnel remuneration is set by the Trustees with reference to Diocesan benchmarks and similar roles advertised nationally.

WELCOME TO KENELM YOUTH TRUST

The Kenelm Youth Trust is committed to serving young people in the Archdiocese of Birmingham and beyond. Through its direct face-to-face work and through the training, resources and support provided to other Youth Leaders, Lay Chaplains and others the Trust serves hundreds of young people every day. The Trust works with Children of all faiths or none.

The work of The Trust is carried out in four 'departments':

Alton Castle Residential Centre for 10-14 year olds
Alton Castle is a thriving residential centre for 10-14 year olds, operating since 1996 as a retreat centre. In 2022 we celebrated the 25th anniversary of The Castle as a youth centre.

It has large meeting spaces, a splendid historic dining room and sleeps up to 100 guests. The Castle is a Scheduled Monument and Grade 1 listed building surrounded by ancient woodland. Alton Castle has a reputation for offering wonderful outdoor educational and spiritual activities such as biking, archery, climbing and trekking. There is a dynamic peer-to-peer education team trained to facilitate the work with the children under the direction of qualified staff.

Our current goals are:

- Growing Parish Youth Provision to support families and young people.
- Reduce overheads where possible while having an attractive, safe and vibrant environment.
- Provide holistic retreats and programmes for up to five days for spiritual and personal development which compliment other educational programmes.
- Building capacity with staff and team to provide more programmes and to support more young people.
- Consolidate the Bookings System with digital technology.
- Develop the grounds and site, implement the Biodiversity Project planned within the unique heritage, and creating wonderful educational spaces for children.
- Major capital project: Implement the Roof and Dormer window work to Guildhall to make watertight.
- Major capital project: We are considering improvements to the Castle and grounds.
- Provide dynamic and challenging outdoor educational activities.
- Ensure the Castle programmes are accessible for children with disabilities and young people who are disadvantaged by reason of poverty, bereavement, or social opportunities.
- To work towards reducing the carbon footprint of the project.
- Consider new ways to work with Multi Academy Trusts to enhance occupancy rates.

Soli Centre for Youth Ministry – residential and outreach work with 14-25 year olds
The Soli Centre has been operating as a welcoming and cosy Centre for Youth Ministry in Alton, adjacent to Alton Castle where we specialise in bespoke residential retreats for young people 14-25 years old. The Soli Team consists of a community of young adults and permanent staff who are dedicated, not only to helping young people, but also to growing together in a community of faith and prayer. The Soli team also bring the message of Christ to schools and parishes through outreach programmes, music ministry, mission weeks and other events. The ministry is designed to meet the needs of people from a wide range of backgrounds, bringing them together in intensive retreats offering an experience of Christian community in which life and faith is shared and celebrated.

Soli Team members serve for a year or more as peer-to-peer youth ministers sharing their experiences as young Christians. Through this peer ministry approach, young volunteers journey together with teenagers and young adults through positive personal development programmes and activities.

The Soli Project in the period developed some new areas of work and reestablished some important offerings:

- Grow Young Leaders - a new Weekend Programme called Limitless continues to grow.
- The Progression on residential programmes has been embedded to nurture young people in personal and faith formation including piloting materials for Catholic Social Teaching.
- Investing in young leaders through Apprenticeship schemes and training opportunities.
- Increase its work with 6th formers.
- Offer work to support young people in particular develop well-being and mental health retreat sessions.
- Offer extensive progression in varied residential programmes for different age groups.
- Explore important life and faith issues in a relevant way through the peer education team and trained staff.
- Reach out to disadvantaged young people.
- Pilot programmes and retreats for Young Carers.
- Develop its Programmes in response to the SYNODAL listening and consultation exercises.
- Continue to make improvements in the facilities including updating CCTV security and internet connections.
- Undertaking a huge capital project on the Guildhall to bring it back into use

Parish Community and Diocesan based Youth Ministry Services (BCYS)
BCYS are a small team of highly skilled youth workers who work across the 11 deaneries of the Archdiocese of Birmingham which incorporates 208 parishes and parish clusters to bring and serve vibrant Youth Ministry at Parish level. The work includes Liturgy, Prayer, Social Action, Evangelisation, Catechesis, Sport, Gathered Events, Adventure Weekends, Summer Camps and other attractive opportunities for young people and young leaders. It works with young people from 10 years to 25 years old.

BCYS have accompanied over 750 young people through diocesan events, pilgrimages and support to youth groups. Throughout 2024 BCYS offered a wide range of training for adults in parishes and delivered 210 training opportunities through Bethsaida (the Diocesan Parish Youth ministry certificated course), Mental Health First Aid, safeguarding, writing risk assessments, our award schemes JPII and Faith in Action, Leadership, Peer mentoring and Alpha leadership.

As well as the local social action opportunities animated by this team, a group of 20 young adults raised funds and did a Caritas mission fortnight in Malawi in July 2024. This involved a huge amount of planning, fundraising and responsibilities as the young adults planned educational activities for schools, medical centre visits and fundraised for resources. They visited a Jesuit Institute working on education around climate change and fundraised to supply families with seeds etc for planting.

BCYS have also supported clergy and parishes with recruiting volunteers, developing a parish vision for youth ministry, encouraging volunteers to reconnect with young people and take their first steps into parish youth ministry with regular face to face meetings with clergy, parish youth ministry volunteers and junior leaders.

BCYS have supported over 40 parish youth groups with visits and a Formation Retreat for leaders. It has built up our network, 'Gathered' for Parish leaders, creating a culture of community across parishes and clusters. The Trust created regular resources, a tool kit for practical help and guidance, a calendar of events and a new private Facebook page for leaders.

In 2024 again staff have been integral in the leadership of the Diocesan Pilgrimage to Lourdes coordinating the schools, parish and youth ministry section of over 200 young people and 350 parishioners and leading on safeguarding arrangements. This is a vibrant part of diocesan life, the young people serve the sick, and any pilgrims in need of mobility support.

BCYS have strategically contributed to diocesan life through SYNODAL listening, the Climate Action Group for the Diocese working to raise awareness and reduce the impact of climate change, and the Safeguarding support and training for parishes.

The Trust is committed to providing high quality resources and over 300 hours has been dedicated to the development of both free and paid for Resources. Digital Resources for the 16+ faith and ethical questions were launched in 2024.

During 2024, there were 63 training sessions for adult volunteers, these were prepared and facilitated face to face and online, covering Mental Health Awareness, connecting with young people, youth leadership, digital youth ministry, sharing faith and praying with young people, safeguarding, mentoring and Youth Alpha leadership courses.

The Team are organising and accompanying a large group to participate in the Flame 2025 Catholic Youth Event at Wembley in March 2025.

The Digital Ministry Worker has enabled our online presence to extend our communications with young people. We are grateful to Trusts and Benefactors for supporting the development this important online presence

Secondary School Chaplaincy Support and Training (Lay Chaplaincy)
The Kenelm Chaplaincy provision partners with the staff in Multi Academy Companies and secondary schools in the West Midlands by providing training resources and other opportunities. Over 40,000 young people are served, inspired, and impacted by the ministry of Lay Chaplains.

Lay Chaplaincy has developed a series of comprehensive and creative Mental Health Resources for Young People called Quo Vadis. Our hugely successful Quo Vadis Project builds the mental resilience of young people through the provision of culturally diverse, differentiated Catholic mental health and well-being resources (www.kenelmyouthtrust.org.uk/secondary-quo-vadis.html).

A unique resource, it was originally developed to help youth ministry respond to the pandemic and the emerging mental health crisis amongst young people. The programme enabled young people to navigate their way through Covid, developing personal resilience and tools to process their thoughts using the centrality of faith as the basis for their recovery and healing.

Quo Vadis is offered in a variety of ways so that schools and parish groups can choose a style that suits their particular circumstances. It is designed to be a flexible 'grab and go resource' (one for primary schools and one for secondary schools) delivered in 6 sessions with an accompanying journal. To maximise scope and reach, the resources sit on an online learning platform.

During the think tanks last year, young people highlighted the areas of the faith that hard to grapple with. To enable intelligent, robust and pastoral conversation around these topics, a brand new digital resource was created. Illumine is a resource aimed at our 6th form and university students. It explores topics such a sexuality, gender and suffering and dives into these areas using spiritual synodal conversations. This resource also sits on our online learning platform.

Recent achievements include:

- Over 100 young people have been trained to be student leaders in their own communities. Focusing on Laudato Si and exploring Our Common Home, young people were empowered to be able to go back to their own communities and make an impact using the practical tools they had learned.
- There are 30 Lay Chaplains serving 28 schools.
- Quo Vadis now serves 44 Primary schools and 29 Secondary Schools.
- This year over 50 Student Mental Health Ambassadors were trained in 6th forms.
- Over 60 hours of training offered this year.

- Illumine was released - a new resource to explore topics with young adults around faith issues such as suffering, science and gender.
- Significant planning and development for our new Spotlight Deep dive Catholic Mental Health Resources was undertaken

The value of the Lay Chaplain continues to be recognised by our secondary schools where annual contributions assist in funding the post. This role has provided training and networking opportunities for Lay Chaplaincy as well as professional advice for secondary school leadership.

The work includes:

- Support and professional advice to Principals, Heads and Senior School Leadership for guidance in attracting, recruiting and appointing Lay Chaplains.
- The Chaplaincy Co-ordinator also provides bespoke induction and training for newly appointed secondary school Chaplaincy staff.
- Provision of the Person in Charge of Catholic Life (PICCLs) CPDF program twice a year at the DES.
- Regular professional development of Lay Chaplains.
- Non-management supervision.
- Developing strong links with the Catholic Education Service.
- Delivery of a year-long Certificate in Chaplaincy.
- Facilitating the sharing of resources and good practice.
- Student Chaplaincy Training and development.

Trading Subsidiary – Kenelm Hospitality Limited

In order to mitigate any risk to the charity's assets, a wholly owned subsidiary company, Kenelm Hospitality Limited operates to undertake commercial lettings of the charity's property. All profits of Kenelm Hospitality Limited are donated to the charity on an annual basis under the gift aid scheme. The financial statements of Kenelm Hospitality Limited are incorporated into the accompanying consolidated financial statements.

OBJECTIVES

The Charity's objects are:

- To help and advance the education of children and young people in Birmingham, the Black Country, Coventry, Oxfordshire, Staffordshire, Warwickshire and Worcestershire (the "area of benefit") so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society and so that their conditions of life may be improved.
- To advance the spiritual development of children and young people by the provision of support and assistance.
- To provide educational and recreational activities for children and young people living in the area of benefit who have need by reason of their age, infirmity or disability, poverty or social and economic circumstances with a view to improving their future prospects.
- To provide training and development opportunities for young people and adults so they are able to undertake leadership roles within the Charity and within their communities.
- To or for such other charitable purposes as the Directors may from time to time determine in pursuance of the objects.

The aims of the Trust are:

- To offer high impact residential experiences to schools, parishes and youth organisations at the two residential Centres.
- To foster the Holistic Educational Development (spiritual, personal, moral, mental and emotional wellbeing) of young people.
- To develop and support Parish/Community based Youth Ministry.
- To train the staff and volunteers in the Centres and out in the community to qualify them to encourage the personal development of each young person to reach their greatest potential.
- To offer vocational training and support to Youth Workers, Youth Ministers, and Secondary School Lay Chaplains.
- To develop networks of youth groups and events for young people and young adults.

The main objectives of The Trust for the year were:

- Develop digital work with young people and leaders.
- Provide a rich and varied the calendar of Youth Events.
- Undertake Major Capital works on the Guildhall roof and dormer windows and review the priorities from the Quinquennial Report for the properties at Alton.
- Consider income streams to support the charitable activities.
- Continue with SYNODAL conversations with young people.
- Continue to develop well-being and mental health programmes and resources.
- Review adventurous activities and renew equipment as required.
- Embed the new bookings system and invest in digital technology to support the new system.
- Re -commence Young Adults Ministry.
- Review the health and safety aspects of the site and plan for improvements and upgrades as required.
- Plans to ensure Alton as a historic site, and Soli meets best practice.
- The Faith Formation, skills development of young adult and adult volunteers.
- Re-establish Parish Youth Ministry at local level.
- Extend the summer camp programme to reach more young people.
- Offer a major Social Action caritas project for Young Adults 18-29.
- To increase the number of young people at the Lourdes Annual Pilgrimage and grow the level of participation by Young Pilgrims.
- Ongoing review of the three-year business plan and budgets in consultation with expert advice with a focus on climate issues and commitment to work towards NetZero carbon emissions by 2030.
- Review Energy provision and costs while aiming at being NetZero by 2030.

In setting the objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. All of our activities are undertaken to further our charitable activities for the public benefit. In working to our charitable objectives, we offered a number of subsidised and free places and activities on a donation basis to disadvantaged young people to enable full participation.

ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

History

For over 75 years The Archdiocese of Birmingham has fostered a range of youth provision activity that has included a commitment to both creative residential retreat work with young people and parish and community-based youth work.

In June 2011 the decision was made to establish a Youth Trust and amalgamate all elements and establish a collaboration with the Department of Education (DES) to support the development of School Chaplaincy. Since 2016 Alton Castle, Chaplaincy, BCYS and Soli Centre have operated together and under the banner of The Kenelm Youth Trust. Soli has moved to Alton, and we enjoy economy of scales and greater efficacy.

Historic Property

From 2016 The Kenelm Youth Trust has secured four 99-year Leases to incorporate all the buildings and grounds used by the projects in Alton. We have been in discussions with the Archdiocese of Birmingham regarding the use of properties and land in Alton for the long-term use for work with young people and to develop a sustainable future for the work of The Kenelm Youth Trust. These include the site of Alton Castle, the site of St Johns School and Playground and St Johns Convent adjacent to St John the Baptist Roman Catholic Church, a large piece of land and woodland in the Churnet Valley and the Stables bungalow, and the 'Soli Centre for Youth Ministry', adjacent to the Castle grounds.

Achievements and Performance

Once again, this report can only provide a glimpse into the breadth of vibrant work undertaken by Kenelm to, with, by and for young people. The other part of the story is in the testimony of those who visit and work at the residential Centres or the countless young people across the West Midlands serviced by our Parish team of Youth Development staff and volunteers. High impact experiences are facilitated to grow well-being and Spiritual Formation. The Centres at Alton welcomed over 11,000 young people in 2024. Kenelm also continues to develop imaginative and vibrant pieces of work to engage with young people and respond to their emerging needs. KYT are responding to the emerging issues that are evolving from continued SYNODAL processes and from annual listening and consultations with a wide range of young people and stakeholders.

During this period considerable achievements have been made:

- With external funding support The Trust employed a New Digital Ministry Worker.
- A series of 3 successful Conferences were held in October 2024 exploring pastoral needs of young people. These Training and Formation events included Clergy, Youth Ministers, Senior High School staff and pastoral workers.
- Extended professional Training in areas such as Mental Health and Young People for staff.
- Health and Safety work and fire safety improvements, particularly with improvements to doors and fire doors.
- Energy contracts reviewed and new green energy contract to reduce costs.
- A record number of parishes had access to a local youth provision/activity.
- Funding appeal continued for the urgent repairs to the Guildhall roof and dormer windows. This six-month major Capital Project commenced in August 2023 and extended to finish in April 2024.
- Internal decorations to the Guildhall have made this a welcoming and usable space once again.
- Electrical works continue across the site and installing LED lighting.
- Vehicle replacement for the aging and worn out Groundhog with a new Kioti grounds vehicle to help staff care for the 63 acres of grounds and woodlands.
- Significant Soli improvements and renovations including replacements of all bunkbeds to meet new British standards, new mattresses and renovations to 2 bathrooms and redecoration to two complete floors.

Across the Trust developments have included:

- A new Biodiversity project, groundwork to restore meadow, clearing for new trees, and the sowing of a biodiverse meadow in Partnership with Severn Trent funding.
- Foundations for further Young Adult Work with World Youth Day Pilgrims.
- Strategic work on business plans and financial planning and fundraising.
- Embedding the new Bookings, CRM and Digital Contract systems.
- Major Capital Works.
- Planning and development of a new resources including SYNODAL follow up and Catholic Mental Health and Well-being Resources. We have extended our partnership with Porticus UK to support the expansion this work, responding to current pastoral need.

Outlook

Our hope and expectation is that Kenelm will continue to thrive and most importantly impact the Faith and Personal development thousands of more young people.

The Trust aims to continue its strategy of working directly with young people, mainly at our residential Centres in Alton and events across the diocese, and indirectly through our training, resources and programmes for parishes and schools. Alongside this work we plan on continuing to grow our Quo Vadis, catholic mental health work to support young peoples faith and mental well-being.

We are developing Conference style events to equip those in Youth Ministry to respond to trends in Pastoral needs. We are also planning on further equipping Leaders including clergy with training to enable churches and communities to work with their young people through a pilot of 'Launchpad', enabling them to develop a plan that is relevant and realistic. This will be supported and complimented by our well established Bethsaida training programme.

The Trust plans to return again to review energy contracts in 2025 and has committed to green energy sources. The change in contract during 2024 should produce some savings.

We had budgeted a manageable deficit in 2024 due to major capital works. We are planning on having a more stable year in 2025, with no major capital projects planned, and the outlook is promising towards managing the increases in NI contributions expected at circa £38,000.

Appreciation
Appreciation is given to all the Parishes, schools, families and young people who have participated or were involved in groups, trips, activities, and events, enabling the Trust to achieve its aims and goals.

The Trust believe our staff and Mission Team are our most valuable resource and we continue to develop their skills with a wide range of in-house training and offer staff formation and retreats. Sincere gratitude is given to our dedicated staff and volunteers, individuals, foundations, and partners, that through their time, energy and financial support, have ensured KYT has continued with its charitable activities in challenging times.

FINANCIAL REVIEW

Review of the Financial Year
The financial year reflects a continuation of the previous year's growth in activity and income. However, this increase has once again been achieved through increases in costs and, when coupled with ongoing major repair projects to the Trust's buildings and a reduction in funding available in 2024 from the Archdiocese for all its partners, an overall deficit for the year has resulted.

The statement of financial activities shows incoming resources from grants and donations decreasing by £24,049 to £474,962 and incoming resources from charitable activities increasing by £109,072 to £1,069,089. Overall, total income increased to £1,666,188 compared to £1,598,402 in 2023.

Increases in wages and salaries costs, as a living wage employer, coupled with higher charitable expenditure, including support costs, associated with the growth in activity and major repair projects to the Trust's buildings has resulted in an increase in total expenditure to £1,732,429 from £1,695,176 in 2023.

Soli Centre costs include the running of the listed building of St John's old school and Guildhall. This is the building with seven ensuite rooms and the Guildhall above it. During 2023 and 2024 there were major capital works carried out on the Guildhall roof and dormer windows to make this weatherproof with heritage 'like for like' repairs. The total cost of the project was £102,359 in 2023 and £61,822 in 2024. These costs are included in total expenditure and, although partly covered by generous grants and donations, the project has contributed to the overall deficit in both 2023 and 2024.

Income for parish and diocesan (BCYS) projects, training and works are supported by the Archdiocese, do not produce charitable income and very rarely attract grants for core costs. Direct expenses, such as passes to Flame, are recovered with the aim is to cover direct expenses wherever possible. The core overheads and running costs for this department remain stable at £234,096 for 2023 and £226,058 for 2024

The overall result is a net deficit for 2024 of £66,241 compared to a deficit of £96,774 in the previous year.

Reserves
At 31st December 2024 the Trust held total reserves of £656,118, a decrease of £66,241 from the previous financial year. Of these reserves, £112,863 are restricted funds, £161,253 have been designated for specific purposes and £119,288 are held as fixed assets, leaving a balance of free reserves of £262,714.

The Board of Trustees have agreed that developing an appropriate level of reserves is required in order to:

- Meet contractual liabilities should the charity have to close. This includes redundancy pay and amounts due to creditors.
- Meet unexpected costs like staff cover re illness, maternity leave, parental leave, legal costs.
- Replace essential equipment as required.
- Ensure the Trust can continue to provide a quality Youth Service.
- Provide working capital when funding pledged is paid in arrears (this can be paid up to 12 months in arrears).

It is the aim of the Trustees to maintain a level of free reserves equivalent to three months of the forthcoming year's budgeted unrestricted expenditure. Reserves at 31st December 2024 are in line with this policy.

Designated Funds

At 31st December 2024 the Trustees have designated funds totalling £161,253 as follows:

- £44,913 for BCYS to be utilised in the next five years to provide youth ministry services within the Birmingham Catholic Diocese.
- £1,696 to be utilised in the next two years on the refurbishment of Alton Castle.
- £14,441 to be utilised in the next two years to support the development of Quo Vadis, extending mental health resources.
- £56,803 to be utilised in the next three years for emergency exit stairs and repair of Castle windows.
- £23,400 to be utilised in the next three years for new disabled access to Alton Castle.
- £10,000 to be utilised in the next three years to refurbish the Alverton Building.
- £10,000 to be utilised in the next two years for energy reduction measures by making improvements to the environment through the reduction of carbon emissions and increased sustainability.

Looking Ahead

Moving forward we must meet funding requirements for the following planned projects:

- Updating disabled access inside the Castle and provide a disabled access into The Castle.
- Extend effective parish and diocesan level youth provision to support Spiritual Formation.
- Respond to the increased level of requests for Soli week long school missions.
- Extend the offer of high impact camps, residentials and mission opportunities to ensure disadvantaged young people can participate.
- Continue training for all staff to ensure Safeguarding policies are implemented.
- Develop Young Adults in their vocation and understanding of their mission in the world.
- Planning on New Programmes such as Retreats for Altar Servers following the successful pilot with the Vocations Office in 2024.
- Reviewing and planning to expand on KYTs work around Mental Health and Young People in partnership with Porticus UK.
- Continue to offer Conference Events to raise awareness and offer Formation on trends and need among young people.
- Continue to consider long term Energy Plans for the residential centres to address the huge price increase in green energy.
- Continue with private and commercial family bookings at Soli, during weekends and holidays.
- Launch fundraising for Castle works, to include providing disabled access into the Castle, updating disabled access inside the Castle improvements to pathways, and Pugin heritage care.
- Our residential centres serve mainly schools. The strategic direction of the Diocese to develop a strong and flourishing Catholic Multi-Academy Company Framework provides opportunities for KYT to work ever closer with these Education Trusts to provide ever more joined up and structured provision across the Midlands, with progression through Primary, Secondary and Sixth-form provision.

The 2024 results, while challenging, still show a pleasing trend of growth in charitable income streams and so enable Kenelm to continue with confidence that we can continue to meet our charitable objectives. Overall, the picture is reasonable considering significant major works took place. However, we must move forward with caution. Issues affecting all organisations, such as regular increases in living wage, NI contributions, increasing wage and energy costs, indicate that the future will continue to be a challenge. We are grateful to our benefactors and partners for their ongoing commitment to young people.

Financial and risk management objectives and policies.

The Trust's principal financial instruments comprise of cash and cash equivalents. The trade creditors and trade debtors arise from the Trusts operating activities. The Trust does not currently undertake any hedging activity and any significant financial risks are addressed on a case-by-case basis. The Trust has no bank borrowing but has limited credit card facilities.

Credit risk

The Trust's bookings policies aim at minimizing such losses and overdue debts are monitored with schools and customers to ensure that the Trust's exposure to bad debt is not significant.

Liquidity risk
The Trust aims to mitigate liquidity risk by managing cash generated by its operations. Flexibility is retained by retaining surplus cash in the bank accounts. Limits on spending and policies on spending limits are in place.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

In so far as the Trustees are aware at the time of approving our trustees' annual report: there is no relevant information, being needed by the auditor in connection with preparing their report, of which the auditor is unaware, and the trustees, having made enquiries of fellow directors and the auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 3rd September 2025
and signed on its behalf by

E. Howard

.....

Mr E Howard - Trustee

Opinion

We have audited the financial statements of The Kenelm Youth Trust Limited (the "parent charity") and its subsidiary (the "group") for the year ended 31st December 2024 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet, the Consolidated Statement of Cash Flows, Notes to the Consolidated Statement of Cash Flows and Notes to the Consolidated Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31st December 2024 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Group and Parent Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees report and from the requirement to prepare a group strategic report.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page two, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Group's and the Parent Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Group or the Parent Charitable Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks applicable to the group and charitable company and the sector in which they operate.
- We obtained an understanding of how the group and charitable company are complying with those legal and regulatory frameworks by making enquiries of the persons charged with governance. We corroborated our enquiries through our review of board minutes.
- We reviewed the financial statement disclosures and tested to supporting documentation to assess compliance with applicable laws and regulations.
- We performed audit work over the risk of management bias and override of controls including testing of journal entries and other adjustments for appropriateness and reviewed accounting estimates for indicators of potential bias.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Matthew Gibbs FCA (Senior Statutory Auditor)
for and on behalf of Rice & Co Limited
Chartered Accountants
Statutory Auditors
14A Market Place
Uttoxeter
Staffordshire
ST14 8HP

Date: 3rd September 2025

Consolidated Statement of Financial Activities (including Consolidated Income and Expenditure Account) for the Year Ended 31st December 2024

	Note	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
		£	£	£	£
Income:					
Grants and donations	3	295,567	179,395	474,962	499,011
Charitable activities	4	1,069,089	-	1,069,089	960,017
Trading activities		88,512	-	88,512	108,482
Fundraising		4,326	-	4,326	10,437
Investments	5	15,966	-	15,966	12,603
Other		13,333	-	13,333	7,852
Total income		1,486,793	179,395	1,666,188	1,598,402
Expenditure:					
Costs of generating grants and donations	6	52,577	-	52,577	65,981
Charitable activities	7	1,457,926	147,425	1,605,351	1,514,538
Trading activities		21,009	-	21,009	21,022
Fundraising		1,145	-	1,145	9,417
Governance costs	8	52,348	-	52,348	84,218
Total expenditure		1,585,004	147,425	1,732,429	1,695,176
Net income/(expenditure) for the year		(98,211)	31,970	(66,241)	(96,774)
Transfers between funds		-	-	-	-
Net movement in funds		(98,211)	31,970	(66,241)	(96,774)
Total funds brought forward		641,466	80,893	722,359	819,133
Total funds carried forward		543,255	112,863	656,118	722,359

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes form part of these financial statements

The Kenelm Youth Trust Limited (registered company number: 07682500)

Consolidated Balance Sheet as at 31st December 2024

	Note	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Fixed assets					
Tangible assets	13	119,288	121,012	119,288	121,012
Investments	14	-	-	1	1
		119,288	121,012	119,289	121,013
Current assets					
Debtors	15	183,051	156,047	178,195	143,634
Cash at bank	16	628,953	743,023	576,450	670,867
Cash in hand		4,472	2,847	4,472	2,847
		816,476	901,917	759,117	817,348
Liabilities					
Creditors: Amounts falling due within one year	17	(279,646)	(300,570)	(274,314)	(291,277)
Net current assets		536,830	601,347	484,803	526,071
Net assets		656,118	722,359	604,092	647,084
The funds of the charity					
Unrestricted income funds	22	543,255	641,466	491,229	566,191
Restricted income funds	21	112,863	80,893	112,863	80,893
		656,118	722,359	604,092	647,084

The financial statements have been prepared in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual financial statements required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the Board of Trustees on 3rd September 2025

and signed on its behalf by

..... Mr E Howard - Trustee

The notes form part of these financial statements

The Kenelm Youth Trust Limited

Consolidated Statement of Cash Flows
for the Year Ended 31st December 2024

	Note	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Cash flows from operating activities	1	(80,260)	4,303	(60,607)	(9,431)
Cash flows from investing activities					
Purchase of tangible fixed assets		(32,185)	(11,067)	(32,185)	(11,067)
Change in cash and cash equivalents in the year		(112,445)	(6,764)	(92,792)	(20,498)
Cash and cash equivalents at the beginning of the year	2	745,870	752,634	673,714	694,212
Cash and cash equivalents at the end of the year	2	633,425	745,870	580,922	673,714

The notes form part of these financial statements

Notes to the Consolidated Statement of Cash Flows for the Year Ended 31st December 2024

1 RECONCILIATION OF NET EXPENDITURE TO CASH GENERATED FROM OPERATIONS

	Group 2024	Group 2023	Charity 2024	Charity 2023
	£	£	£	£
Net cash inflow from operating activities				
Net income/(expenditure)	(66,241)	(96,774)	(42,991)	(114,242)
Depreciation	33,909	42,214	33,909	42,214
Decrease/(increase) in trade debtors	(4,970)	20,886	(7,973)	16,415
Decrease/(increase) in amounts owed by group undertakings	-	-	(4,554)	5,250
Decrease/(increase) in other debtors	(9,165)	9,945	(9,165)	9,945
Decrease/(increase) in prepayments and accrued income	(12,869)	1,117	(12,869)	1,117
Increase/(decrease) in trade creditors	6,342	7,931	6,289	7,931
Increase/(decrease) in other creditors	(6,990)	10,687	(6,090)	9,787
Increase/(decrease) in social security and other taxes	(1,342)	4,913	(1,342)	4,913
Increase/(decrease) in accruals	(10,721)	(2,226)	(10,791)	(2,316)
Increase/(decrease) in deferred income	(8,213)	5,610	(5,030)	9,555
Net cash provided by/(used in) operating activities	(80,260)	4,303	(60,607)	(9,431)

2 CASH AND CASH EQUIVALENTS

	Group 2024	Group 2023	Charity 2024	Charity 2023
	£	£	£	£
Bank current accounts	121,584	151,613	69,080	79,456
Bank deposit accounts	507,369	591,410	507,370	591,411
Cash in hand	4,472	2,847	4,472	2,847
	633,425	745,870	580,922	673,714

3 ANALYSIS OF CHANGES IN NET DEBT

	Balance at 01.01.2024	Cash flows	Balance at 31.12.2024
	£	£	£
GROUP			
Cash at bank	743,023	(114,070)	628,953
Cash in hand	2,847	1,625	4,472
	745,870	(112,445)	633,425
CHARITY			
Cash at bank	670,867	(94,417)	576,450
Cash in hand	2,847	1,625	4,472
	673,714	(92,792)	580,922

The notes form part of these financial statements

1 STATUTORY INFORMATION

The Kenelm Youth Trust Limited is a private charitable company, limited by guarantee, registered in England and Wales. The charity constitutes a public benefit entity as defined by FRS 102. The company's and charity's registered numbers and registered office address can be found on page 1 of The Report of the Trustees.

The presentation currency of the financial statements is the Pound Sterling (£).

2 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of consolidation

These consolidated financial statements incorporate the financial statements of the charity's subsidiary undertaking Kenelm Hospitality Limited, a company incorporated in England and Wales.

Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. The trustees have made this assessment in respect of a period of one year from the date of approval of the financial statements and consider that no such material uncertainties exist.

Incoming resources

Incoming resources are stated after the deduction of discounts and value added tax and have been included in the financial statements on the following bases:

Grants and donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Gift aid donations received from the charitable company's trading subsidiary are not made under any contractual obligation and are included in the financial statements when the donation has been received.

Donated services and facilities are included in the financial statements when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the statement of financial activities.

Retreats - income from retreats is included in the financial statements on the date of the retreat. Amounts received in 2024 for 2025 retreats have been deferred and will be included in income in the year ended 31st December 2025.

Events - income from events is included in the financial statements on the date of the event. Amounts received in 2024 for 2025 events have been deferred and will be included in income in the year ended 31st December 2025.

Lay Chaplaincy - income from Lay Chaplaincy is included in the financial statements in the period in which the service is provided resulting in the charitable company obtaining the right to consideration. Amounts received in 2024 relating to periods after 31st December 2024 have been deferred and will be included in income in the year ended 31st December 2025.

Trading activities - income from trading activities is included in the financial statements in the period in which the goods or services are provided resulting in the charitable company obtaining the right to consideration.

Fundraising income - income from fundraising is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

2 ACCOUNTING POLICIES (continued)

Incoming resources (continued)
Government grants - grants relating to revenue are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

Other income - all other income is included in the financial statements when the amount and entitlement to the income can be measured with reasonable certainty.

Resources expended
Resources expended have been included in the financial statements when an obligation to transfer value to a third party has been entered into.

Resources expended have been allocated in the Statement of Financial Activities as follows:

Costs of generating grants and donations - all expenditure directly and indirectly associated with administering voluntary income.

Charitable activities - all expenditure directly and indirectly associated with meeting the objectives of the charitable company.

Trading activities - all expenditure directly and indirectly associated with sundry trading.

Fundraising activities - all expenditure directly and indirectly associated raising funds.

Governance costs - all expenditure relating directly or indirectly to the general running of the charitable company.

Support costs include all head office and salary costs. These have been allocated to activity cost categories based on estimated time expended in each area.

Tangible fixed assets
Individual tangible fixed assets costing more than £2,500 are capitalised at their historical cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter:

- Freehold property	over 45 years straight line
- Household equipment	over 4 years straight line
- Motor vehicles	25% reducing balance
- Office equipment	over 4 years straight line

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2 ACCOUNTING POLICIES (continued)

Restricted funds
Restricted funds relate to grants received which can only be applied for a specific purpose. Where grants have been received for specific capital purposes and the funds have been utilised, the restriction is treated as being effectively discharged and a transfer of the amount spent is made to the general fund. The asset is included in unrestricted assets of the charity.

Designated funds
Designated funds are amounts which have been set aside out of unrestricted funds to be utilised for specific purposes. The purpose of the designations is to identify that portion of unrestricted funds that has been non-contractually committed. Where funds are designated but, due to a change in circumstances, are never utilised for the designated purpose, they are transferred back to the general fund.

Pensions
The charitable company operates a defined contribution pension scheme. Contributions payable for the year are included in resources expended.

Taxation
All surpluses of the charitable company are utilised to further its charitable objects and are exempt from taxation.

The group would normally recognise a taxation charge on the profits of the trading subsidiary. However as the entire profits generated by the trading subsidiary in the financial year will be donated to its parent charity within nine months of the reporting date, the application of the exception under paragraph 29.14A of FRS 102 provides relief in respect of accounting for the tax charge.

3 INCOME FROM GRANTS AND DONATIONS

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Grants - Diocese ongoing grants	200,000	-	200,000	304,260
Donated facilities - rent free premises	49,248	-	49,248	45,600
Other grants and donations	46,319	179,395	225,714	149,151
	295,567	179,395	474,962	499,011

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Alton Castle	769,323	-	769,323	608,561
Soli	221,901	-	221,901	203,135
BCYS	24,190	-	24,190	100,381
Lay Chaplaincy	53,675	-	53,675	47,940
	1,069,089	-	1,069,089	960,017

5 INCOME FROM INVESTMENTS

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Bank interest receivable	15,966	-	15,966	12,603

6 COSTS OF GENERATING GRANTS AND DONATIONS

	2024				2023
	Direct Charitable Expenditure	Support Costs	Grantmaking	Total	Total
	£	£	£	£	£
Unrestricted funds	7,500	45,077	-	52,577	65,981
Restricted funds	-	-	-	-	-
	7,500	45,077	-	52,577	65,981

7 EXPENDITURE ON CHARITABLE ACTIVITIES

	2024				2023
	Direct Charitable Expenditure	Support Costs	Grantmaking	Total	Total
	£	£	£	£	£
Unrestricted funds					
Alton Castle	134,808	728,217	-	863,025	876,457
Soli	26,676	274,830	-	301,506	239,021
BCYS	46,807	179,251	-	226,058	234,096
Lay Chaplaincy	14,245	53,092	-	67,337	57,797
Total unrestricted funds	222,536	1,235,390	-	1,457,926	1,407,371
Restricted funds					
Alton Castle	16,351	7,262	-	23,613	12,862
Soli	8,563	41,674	-	50,237	64,064
BCYS	-	1,100	-	1,100	-
Lay Chaplaincy	15,104	57,371	-	72,475	30,241
Total restricted funds	40,018	107,407	-	147,425	107,167
Total charitable activities expenditure	262,554	1,342,797	-	1,605,351	1,514,538

8 ALLOCATION OF SUPPORT COSTS

	2024				
	Wages and Salaries £	Personnel Costs £	Establishment Costs £	Maintenance Costs £	Information Technology Costs £
Allocated to charitable activities:					
Alton Castle - unrestricted funds	447,519	59,255	139,130	57,030	9,181
Alton Castle - restricted funds	-	-	-	7,262	-
Soli - unrestricted funds	168,467	19,805	46,417	31,040	3,941
Soli - restricted funds	-	-	-	41,674	-
BCYS - unrestricted funds	158,186	10,854	3,550	87	2,130
BCYS - restricted funds	-	1,100	-	-	-
Lay Chaplaincy - unrestricted funds	43,948	4,181	1,182	194	641
Lay Chaplaincy - restricted funds	56,352	-	-	-	-
Total allocated to charitable activities	874,472	95,195	190,279	137,287	15,893
Allocated to voluntary income	33,309	1,608	4,708	771	2,552
Allocated to governance costs	34,639	878	3,139	514	1,701
	942,420	97,681	198,126	138,572	20,146

	2024				2023
	Legal and Professional Fees £	Marketing £	Office Costs £	Total £	Total £
Allocated to charitable activities:					
Alton Castle - unrestricted funds	5,080	946	10,076	728,217	737,262
Alton Castle - restricted funds	-	-	-	7,262	-
Soli - unrestricted funds	1,465	512	3,183	274,830	207,139
Soli - restricted funds	-	-	-	41,674	64,064.00
BCYS - unrestricted funds	160	2,426	1,858	179,251	148,321
BCYS - restricted funds	-	-	-	1,100	-
Lay Chaplaincy - unrestricted funds	354	42	2,550	53,092	50,595
Lay Chaplaincy - restricted funds	-	-	1,019	57,371	24,871
Total allocated to charitable activities	7,059	3,926	18,686	1,342,797	1,232,252
Allocated to voluntary income	1,412	169	548	45,077	58,481
Allocated to governance costs	11,041	-	365	52,348	84,218
	19,512	4,095	19,599	1,440,221	1,374,951

9 INCOMING RESOURCES - DEFERRED INCOME

Incoming resources where there is an element of deferred income are as follows:-

	Trading Activities	Alton Castle	Soli	BCYS	Lay Chaplaincy
	£	£	£	£	£
Deferred income at 1st January 2024 and released to incoming resources	6,983	88,310	18,224	3,375	17,633
Income received in year	85,329	755,206	213,867	38,105	61,852
Deferred income at 31st December 2024	(3,800)	(74,193)	(10,190)	(17,290)	(25,810)
	88,512	769,323	221,901	24,190	53,675

The reasons for deferring income are shown in note 2 to these financial statements.

10 STAFF NUMBERS AND COSTS

The average number of employees during the year was as follows:-

	2024	2023
Charitable activities and administration	35	34

The aggregate payroll costs of these persons were as follows:-

	2024	2023
	£	£
Wages and salaries	789,856	693,223
Social security costs	60,506	50,553
Pension costs	92,058	74,365
	942,420	818,141

No Trustee received any emoluments or expenses payments from the charitable company (2023 - £Nil).
No employee received emoluments exceeding £60,000 during the current or previous financial year.
The total employee benefits (including employer pension contributions) of key management personnel were £119,010 (2023 - £113,878)

11 MOVEMENT IN TOTAL FUNDS FOR THE YEAR

	2024	2023
	£	£
Movement in total funds for the year is stated after charging:		
Depreciation of tangible fixed assets	33,909	42,214
Auditors' remuneration - audit work	10,170	9,685
Auditors' remuneration - other accountancy work	3,650	3,440

12 INDIVIDUAL STATEMENT OF FINANCIAL ACTIVITIES AND PROFIT AND LOSS ACCOUNT

As permitted by Section 408 of the Companies Act 2006, the statement of financial activities and profit and loss account of the parent charity is not presented as a primary statement in these financial statements.

The statement of financial activities of the charity alone is as follows:

	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
	£	£	£	£
Income:				
Grants and donations	370,842	179,395	550,237	556,818
Charitable activities	1,069,089	-	1,069,089	960,017
Trading activities	31,315	-	31,315	30,349
Fundraising	4,326	-	4,326	10,437
Investments	15,966	-	15,966	12,603
Other	13,333	-	13,333	7,852
Total income	1,504,871	179,395	1,684,266	1,578,076
Expenditure:				
Costs of generating grants and donations	52,577	-	52,577	65,981
Charitable activities	1,457,927	147,424	1,605,351	1,514,538
Trading activities	17,317	-	17,317	19,574
Fundraising	1,145	-	1,145	9,417
Governance costs	50,868	-	50,868	82,808
Total expenditure	1,579,833	147,424	1,727,257	1,692,318
Net income/(expenditure) for the year	(74,962)	31,971	(42,991)	(114,242)
Transfers between funds	-	-	-	-
Net movement in funds	(74,962)	31,971	(42,991)	(114,242)
Total funds brought forward	566,191	80,893	647,084	761,326
Total funds carried forward	491,229	112,864	604,093	647,084

13 TANGIBLE FIXED ASSETS (GROUP AND CHARITY)

	Improvements to Property	Household Equipment	Motor Vehicles	Office Equipment	Total
	£	£	£	£	£
Cost					
At 1st January 2024	93,143	274,585	20,865	13,424	402,017
Additions	-	10,240	19,250	2,695	32,185
Disposals	-	-	-	-	-
At 31st December 2024	93,143	284,825	40,115	16,119	434,202
Depreciation					
At 1st January 2024	16,389	232,938	18,254	13,424	281,005
Charge for the year	2,070	28,949	2,665	225	33,909
Disposals	-	-	-	-	-
At 31st December 2024	18,459	261,887	20,919	13,649	314,914
Net book value					
At 31st December 2024	74,684	22,938	19,196	2,470	119,288
At 31st December 2023	76,754	41,647	2,611	-	121,012

14 FIXED ASSET INVESTMENTS (CHARITY)

	Shares in Group Undertakings
	£
Cost	
At 1st January 2024 and 31st December 2024	1
Net book value	
At 31st December 2024	1
At 31st December 2023	1

14 FIXED ASSET INVESTMENTS (CHARITY) (continued)

Subsidiary undertakings

The company owns 100% of the share capital of Kenelm Hospitality Limited, a company registered in England and Wales (company number 09891756) and whose registered office is the same as the charity. Kenelm Hospitality Limited undertakes commercial lettings of the property occupied by the charity and donates its profits to the charity under the gift aid scheme. Kenelm Hospitality Limited is included in these consolidated financial statements.

The summary financial performance of Kenelm Hospitality Limited is:

	2024	2023
	£	£
Turnover	64,062	85,108
Expenditure	(12,036)	(9,833)
Profit for the financial year	52,026	75,275
Retained earnings at beginning of year	75,275	57,807
Gift aid donation to The Kenelm Youth Trust Limited	(75,275)	(57,807)
Retained earnings at end of year	52,026	75,275
The assets and liabilities of Kenelm Hospitality Limited are:		
Current assets	61,914	84,569
Current liabilities	(9,888)	(9,293)
Aggregate share capital and reserves	52,026	75,276

15 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2024	Group 2023	Charity 2024	Charity 2023
	£	£	£	£
Trade debtors	133,874	128,904	124,464	116,491
Amounts owed by group undertakings	-	-	4,554	-
Other debtors	9,288	123	9,288	123
Prepayments and accrued income	39,889	27,020	39,889	27,020
	183,051	156,047	178,195	143,634

16 CASH AT BANK

	Group 2024	Group 2023	Charity 2024	Charity 2023
	£	£	£	£
Current accounts	121,584	151,613	69,080	79,456
Deposit accounts	507,369	591,410	507,370	591,411
	628,953	743,023	576,450	670,867

17 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2024	Group 2023	Charity 2024	Charity 2023
	£	£	£	£
Trade creditors	48,545	42,203	48,492	42,203
Other creditors	4,108	11,098	4,108	10,198
Taxation and social security	66,122	67,464	66,122	67,464
Accruals	29,588	40,309	28,108	38,899
Deferred income	131,283	139,496	127,484	132,513
	279,646	300,570	274,314	291,277

18 LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	2,877	2,877
Between one and five years	5,034	7,910
	7,911	10,787

19 TAXATION

No taxation is payable for the current or previous financial year as all surpluses arise from activities furthering the charitable objects of the charitable company and are utilised for charitable purposes, therefore leading to exemption from taxation.

20 CONSTITUTION

The charitable company is limited by guarantee and does not have a share capital.

21 RESTRICTED INCOME FUNDS (GROUP AND CHARITY)

	Balance at 01.01.2024	Incoming resources	Outgoing resources	Transfers	Balance at 31.12.2024
	£	£	£	£	£
Lay Chaplaincy	16,074	-	-	-	16,074
Helen Scahill Memorial Fund	2,303	220	(671)	-	1,852
Children on Retreat	5,280	-	(1,066)	-	4,214
Support Fund for Girls	30,446	-	(3,093)	-	27,353
UK Youth Grant	-	13,125	(13,125)	-	-
Nineveh Trust	-	2,000	(2,000)	-	-
The Eveson Trust	-	4,000	-	-	4,000
Baron Davenport Trust	2,398	550	(303)	-	2,645
The Hedley Foundation	3,000	-	(1,554)	-	1,446
The Rowlands Trust	1,435	-	(1,047)	-	388
Wilmcote Charitrust	750	-	-	-	750
Skipton Charitable Foundation	2,229	-	-	-	2,229
DMF Ellis Charitable Trust	2,049	-	(1,984)	-	65
The Richard Cadbury Trust	500	-	-	-	500
Severn Trent	-	7,262	(7,262)	-	-
Porticus Trust	7,759	-	(7,759)	-	-
Porticus Quo Vadis 2024	-	91,500	(64,868)	-	26,632
Benefact Trust	-	25,000	(1,019)	-	23,981
Historic Houses Foundation	5,936	10,000	(15,936)	-	-
The Pilgrim Trust	-	10,000	(10,000)	-	-
The Hobson Charity	-	7,738	(7,738)	-	-
Staffordshire Moorland	-	8,000	(8,000)	-	-
Knights of St Columbia	734	-	-	-	734
	80,893	179,395	(147,425)	-	112,863

21 RESTRICTED INCOME FUNDS (GROUP AND CHARITY) (continued)

	Balance at 01.01.2023	Incoming resources	Outgoing resources	Transfers	Balance at 31.12.2023
	£	£	£	£	£
Lay Chaplaincy	21,074	-	(5,000)	-	16,074
Helen Scahill Memorial Fund	2,817	-	(514)	-	2,303
Children on Retreat	9,345	-	(4,065)	-	5,280
Support Fund for Girls	34,446	-	(4,000)	-	30,446
29th May 1961 Charitable Trust	3,000	-	(3,000)	-	-
Baron Davenport Trust	1,250	1,500	(352)	-	2,398
The Hedley Foundation	3,000	-	-	-	3,000
Persimmon Charitable Foundation	366	-	(366)	-	-
Sir Harold Hood's Charitable Trust	3,000	-	(3,000)	-	-
The Rowlands Trust	3,000	-	(1,565)	-	1,435
Wilmcote Charitrust	750	-	-	-	750
Sylvia Waddilove Foundation UK	3,000	-	(3,000)	-	-
Skipton Charitable Foundation	-	2,229	-	-	2,229
DMF Ellis Charitable Trust	-	2,049	-	-	2,049
The Richard Cadbury Trust	-	500	-	-	500
The Grantham Yorke Trust	-	2,000	(2,000)	-	-
Porticus Trust	-	30,000	(22,241)	-	7,759
The Headley Trust	-	5,000	(5,000)	-	-
Garfield Weston Foundation	-	20,000	(20,000)	-	-
Historic Houses Foundation	-	15,000	(9,064)	-	5,936
Albert Gubay Charitable Foundation	-	20,000	(20,000)		-
Knights of St Columbia	-	734	-		734
	85,048	99,012	(103,167)	-	80,893

21 RESTRICTED INCOME FUNDS (GROUP AND CHARITY) (continued)

The purpose for which these grants and donations were made are as follows:

The Lay Chaplaincy fund - support school chaplains in catholic secondary schools of the Archdiocese of Birmingham.

Helen Scahill Memorial fund - subsidise children on residential retreats.

Children on Retreat fund - subsidise children on residential retreats.

Support fund for girls - support for girls from poor backgrounds to attend retreats, courses and pilgrimages.

UK Youth Grant - outdoor learning activities for disadvantaged and vulnerable young people.

Nineveh Trust - support for young carers.

The Eveson Trust - support for young carers.

29th May 1961 Charitable Trust - support young persons with their faith, mental health and well-being.

Baron Davenport Trust - ropes course and activities equipment.

The Hedley Foundation - activities equipment.

Persimmon Charitable Foundation - activities equipment.

The Rowlands Trust - activities equipment.

Wilmcote Charitrust - activities equipment.

Sylvia Waddilove Foundation UK - Guild Hall roof repairs.

Skipton Charitable Foundation - activities equipment.

DMF Ellis Charitable Trust - activities equipment.

The Richard Cadbury Trust - activities equipment.

Severn Trent - a habitat project to improve biodiversity within the Trent river regions.

The Grantham Yorke Trust - enable disadvantaged children from the West Midlands regions to attend activity day.

Porticus Trust - Synodal response to the young.

Porticus Quo Vadis 2024 - mental health wellbeing for schools, parishes and universities.

Benefact Trust - mental health wellbeing for schools, parishes and universities.

The Headley Trust - Guild Hall roof repairs.

Garfield Weston Foundation - Guild Hall roof repairs.

Historic Houses Foundation - Guild Hall roof repairs.

The Pilgrim Trust - Guild Hall roof repairs.

The Hobson Charity - Guild Hall roof repairs.

Staffordshire Moorlands - Guild Hall roof repairs.

Albert Gubay Charitable Foundation - Guild Hall roof repairs.

Knights of St Columbia - relaunch of John Paul Second award.

22 UNRESTRICTED INCOME FUNDS

	Group	Charity
	£	£
Balance at 1st January 2024	641,466	566,191
Net income for the year	(98,211)	(74,962)
Transfers from restricted funds	-	-
Balance at 31st December 2024	543,255	491,229
Balance at 1st January 2023	734,085	676,278
Net income for the year	(92,619)	(110,087)
Transfers from restricted funds	-	-
Balance at 31st December 2023	641,466	566,191

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 01.01.2024	New Designations	Funds Undesignated	Expenditure	Balance at 31.12.2024
	£	£	£	£	£
BCYS	54,913	-	-	(10,000)	44,913
Refurbishment	6,582	-	-	(4,886)	1,696
COVID-19 legacy and recovery fund	14,441	-	-	-	14,441
WYD fund	5,000	-	-	(5,000)	-
Health and Safety projects	59,545	-	-	(2,742)	56,803
Disabled Access	23,400	-	-	-	23,400
Alverton Building Refurbishment	10,000	-	-	-	10,000
Replace Bunk Beds	24,334	-	(10,991)	(13,343)	-
Energy Reduction Measures	10,000	-	-	-	10,000
	208,215	-	(10,991)	(35,971)	161,253

22 UNRESTRICTED INCOME FUNDS (continued)

	Balance at 01.01.2023	New Designa-tions	Funds Undesig-nated	Expenditure	Balance at 31.12.2023
	£	£	£	£	£
BCYS	57,913	-	-	(3,000)	54,913
Refurbishment	12,000	-	-	(5,417)	6,583
COVID-19 legacy and recovery fund	17,741	-	-	(3,300)	14,441
Guild Hall Roof Repairs and Insulation	40,000	-	-	(40,000)	-
WYD fund	15,000	-	-	(10,000)	5,000
Health and Safety projects	60,045	-	-	(500)	59,545
Disabled Access	23,400	-	-	-	23,400
Repair Main Gates to Alton Castle	11,310	-	-	(11,310)	-
Alverton Building Refurbishment	10,000	-	-	-	10,000
Replace Bunk Beds	15,000	10,000	-	(666)	24,334
Energy Reduction Measures	-	10,000	-	-	10,000
	262,409	20,000	-	(74,193)	208,216

The purpose for which these designations were made are as follows:

The BCYS fund is an amount set aside to provide youth ministry services within the Birmingham Catholic Diocese.

The Refurbishment fund is an amount set aside to carry out refurbishment works at Alton Castle.

The COVID-19 legacy and recovery fund is an amount set aside to support the Quo Vadis project.

The Guild Hall roof repairs and insulation fund is an amount set aside for the replacement of the roof.

The WYD fund is an amount set aside to support participation in World Youth Day.

The Health and Safety projects fund is an amount set aside for emergency exit stairs and repair of Castle windows.

The Disabled access fund is an amount set aside for new disabled access to Alton Castle.

The Repair main gates to Alton Castle fund is an amount set aside to repair the entrance main gate at Alton Castle.

The Alverton building refurbishment fund is an amount set aside for improvement to storage and refurbishment.

The Replace bunk beds fund is an amount set aside to replace guest beds at Soli.

The Energy Reduction Measures fund is an amount set aside to make improvements to the environment.

23 ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

	2024		
	Unrestricted Funds	Restricted funds	Total Funds
	£	£	£
Tangible fixed assets	119,288	-	119,288
Current assets	703,613	112,863	816,476
Current liabilities	(279,646)	-	(279,646)
	543,255	112,863	656,118

	2023		
	Unrestricted Funds	Restricted funds	Total Funds
	£	£	£
Tangible fixed assets	121,012	-	121,012
Current assets	821,024	80,893	901,917
Current liabilities	(300,570)	-	(300,570)
	641,466	80,893	722,359

24 RELATED PARTY TRANSACTIONS

The Rt Rev S Wright (a trustee of the charity until 16th June 2024) and The Rt Rev T Menezes (a trustee of the charity fron 5th September 2024) are also trustees of the Birmingham Diocesan Trust. During the year ended 31st December 2024 grants of £200,000 (2023 - £304,260) were paid to the charitable company by the Birmingham Diocesan Trust.

The charity operates rent free in premises owned by the Birmingham Diocesan Trust. The charity is fully responsible for the day-to-day maintenance and upkeep of the historical buildings and shares responsibility for substantial structural work with the Birmingham Diocesan Trust. The annual value of this donated facility has been assessed to be £49,248 (2023 - £45,600).

During the year ended 31st December 2024 the profits of the charity's wholly owned subsidiary Kenelm Hospitality Limited for the year ended 31st December 2023 were paid to the charity under gift aid. The donation amounted to £75,275 (2023 - £57,807) and has been included in the charity's income from donations and legacies. The profits of Kenelm Hospitality Limited for the year ended 31st December 2024 will be donated to the charity during 2025. Included in charity debtors at 31st December 2024 is £4,554 (2023 - £nil) owed by Kenelm Hospitality Limited.

THE KENELM YOUTH TRUST LIMITED

England & Wales - Charity number 1144209

Accounts

The Kenelm Youth Trust Limited

Report of the Trustees and Consolidated Financial Statements

for the Year Ended

31st December 2023

The Kenelm Youth Trust Limited

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Report of the Trustees for the Year Ended 31st December 2023

The Trustees present their report with the financial statements of the charitable company for the year ended 31st December 2023, which are also prepared to meet the requirements for a directors' report and financial statements for Companies Act purposes.

The financial statements comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

Name:	The Kenelm Youth Trust Limited
Registered Company Number:	7682500 (England and Wales)
Registered Charity Number:	1144209
Registered Office:	Alton Castle Castle Hill Road Alton Staffordshire ST10 4TT

Trustees and Directors
The directors of the charitable company are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

Trustees serving during the period were as follows:

Miss H Bardy	
Mrs C Clement	
Mr E Howard	- appointed 30th January 2023
Mr A Kiely	- resigned 27th November 2023
Ms C Keane	
Rt Rev S Wright	- resigned 16th June 2023
Mr P Lucas	
Mrs J McGuirk	- resigned 1st September 2023
Mrs C Pears	- appointed 30th January 2023

Auditors:	Rice & Co Limited Chartered Accountants Statutory Auditors 14a Market Place Uttoxeter Staffordshire ST14 8HP
Chief Executive Officer:	Mrs S Satchell

GOVERNANCE AND MANAGEMENT

Constitution and Governing Document
The Organisation is a charitable company limited by guarantee and is governed by the terms set out in its Memorandum and Articles of Association.

Appointment and Training of Trustees
New Trustees are appointed by the Archbishop of Birmingham. Trustee training is carried out at meetings of the Trustees and in induction training at the centres and offices with staff and the CEO.

Statement of Trustees' Responsibilities
The Trustees are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and regulations.

Company law and the law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial period. Under that law the Trustees have elected to prepare the financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP 2019);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011 and Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Organisation
The Board of Trustees of The Kenelm Youth Trust Limited has responsibility for setting and monitoring performance of Kenelm against the strategic objectives and meets a minimum of six times a year. The Trustees have three committees to assist them in their duties:

Finance, Land & HR Committee
Chair: Mr Edward Howard
Members include two trustees, CEO, the Centre Manager responsible for H & S and co-opted members. The Finance, Land & HR committee meets a minimum of four times per year and considers specific issues in greater detail and makes recommendations to the Board on issues of financial reporting, HR matters, major projects, internal financial controls, risk management and the monitoring of compliance with relevant law and good practice.

Fundraising; Communications, and Marketing Committee
Chair: Mrs Catherine Clement
Members include two trustees, the CEO, and co-opted members. The Fundraising, Communications and Marketing Committee meets a minimum of five times a year. It supports and guides the fundraising function of The Trust, monitors communication to stakeholders, actively plans key annual fundraising events and supports Grants to Foundations.

Youth Ministry Committee
Chair: Ms Carmel Keane
Members include two trustees, the CEO and co-opted members. The Youth Ministry Committee meet a minimum of three times a year and it supports and guides the overall strategic direction of the Youth Ministry Programme across the Trust to ensure that the Youth Ministry Programmes meet with the Trust's and Archdiocesan Mission. The committee also oversees Youth Ministry programmes across all aspects of the Trust and ensures that the Trust has a visible presence at events within the Archdiocese and National and International where it may be deemed appropriate.

Responsibility for day-to-day operations has been delegated to Sandra Satchell, the organisation's chief executive officer.

Risk Statement
The Trustees regularly review the major risks to which the Organisation is exposed. Systems safeguarding against such risks are in place to mitigate any risks as far as possible.

Key Management Personnel Remuneration Policy
Key management personnel remuneration is set by the Trustees with reference to Diocesan benchmarks and similar roles advertised nationally.

WELCOME TO KENELM YOUTH TRUST

The Kenelm Youth Trust is committed to serving young people in the Archdiocese of Birmingham and beyond. Through its direct face-to-face work and through the training, resources and support provided to other Youth Leaders, Lay Chaplains and others the Trust serves hundreds of young people every day. The Trust works with Children of all faith or none.

The work of The Trust is carried out in four 'departments':

Alton Castle Residential Centre for 10-14 year olds
Alton Castle is a thriving residential centre for 10-14 year olds, operating since 1996 as a retreat centre. In 2022 we celebrated the 25th anniversary of The Castle as a youth centre.

It has large meeting spaces, a splendid historic dining room and sleeps up to 100 guests. The Castle is a Scheduled Monument and Grade 1 listed building surrounded by ancient woodland. Alton Castle has a reputation for offering wonderful outdoor educational and spiritual activities such as biking, archery, climbing and trekking. The Centres at Alton welcomed over 10,000 young people in 2023. There is a dynamic peer-to-peer education team trained to facilitate the work with the children under the direction of qualified staff.

Our current goals are:

- Provide holistic retreats and programmes for up to five days for spiritual and personal development which compliment other educational programmes.
- Building capacity with staff and team to provide more programmes and to support more young people.
- Implement a new Bookings System using further digital technology.
- Develop the grounds and site, caring for the unique heritage, and creating wonderful educational spaces for children.
- Develop further creative opportunities for learning outside the classroom.
- Provide dynamic and challenging outdoor educational activities.
- Ensure the Castle programmes are accessible for children with disabilities and young people who are disadvantaged by reason of poverty, bereavement, or social opportunities.
- To work towards reducing the carbon footprint of the project.
- Consider new ways to work with Multi Academy Trusts to enhance occupancy rates.

Soli Centre for Youth Ministry – residential and outreach work with 14-25 year olds
The Soli Centre has been operating as a state-of-the-art Centre for Youth Ministry in Alton, adjacent to Alton Castle where we specialise in bespoke residential retreats for young people 14-25 years old. The Soli Team consists of a community of young adults and permanent staff who are dedicated, not only to helping young people, but also to growing together in a community of faith and prayer. The Soli team also bring the message

of Christ to schools and parishes through outreach programmes, music ministry, mission weeks and other events. The ministry is designed to meet the needs of people from a wide range of backgrounds and communities.

Soli Team members serve for a year or more as peer-to-peer youth ministers sharing their experiences as young Christians. Through this peer ministry approach, young volunteers journey together with teenagers and young adults through positive personal development programmes and activities.

The Soli Project in the period developed some new areas of work and reestablished some important offerings:

- Grow Young Leaders - a new Weekend Programme called Limitless was launched.
- Delivered a new full school Mission- a week-long mission based within a school.
- Investing in young leaders through Apprenticeship schemes and training opportunities.
- Increase its work with 6th formers.
- Offer work to support young people in particular develop well-being and mental health retreat sessions.
- Offer extensive progression in varied residential programmes for different age groups.
- Explore important life and faith issues in a relevant way through the peer education team and trained staff.
- Reach out to disadvantaged young people.
- Establish the project so it is embedded in the journey for young people across the diocese and beyond.
- Develop its Programmes in response to the SYNODAL listening and consultation exercises.
- Continue to make improvements in the bedrooms and bathroom facilities.

BCYS: Parish and Community based Youth Ministry

BCYS work across the 11 deaneries of the Archdiocese of Birmingham which incorporates 208 parishes and parish clusters to bring and serve vibrant Youth Ministry at Parish level. The work includes Liturgy, Prayer, Social Action, Catechesis, Sport, Gathered Events, Adventure Weekends and attractive opportunities for young people and young leaders. It works with young people from 10 years to 25 years old.

BCYS have accompanied over 700 young people through events, pilgrimages and youth groups. Throughout 2023 BCYS offered a wide range of training for adults in parishes and delivered 310 training opportunities through Bethsaida (the Diocesan Parish Youth ministry certificated course), Mental Health First Aid, safeguarding, writing risk assessments, our award schemes JPII and Faith in Action, Leadership, Peer mentoring and Alpha leadership.

BCYS have also supported clergy and parishes with recruiting volunteers, developing a parish vision encouraging volunteers to reconnect with young people and take their first steps into parish youth ministry with regular face to face meetings with clergy, parish youth ministry volunteers and junior leaders.

BCYS have supported 38 parish youth groups with visits and a Formation Retreat for leaders. It has built up our network, 'Gathered' for Parish leaders, creating a culture of community across parishes and clusters. The Trust created regular resources, a tool kit for practical help and guidance, a calendar of events and a new private face book page for leaders.

BCYS spent 230 hours in general communications and 150 hours in digital design for creating newsletters, fliers, posters, emails and reaching out to young people and parishes.

BCYS have also been integral in the leadership of the Diocesan Pilgrimage to Lourdes coordinating the schools youth ministry section of over 150 young people. BCYS co-ordinated almost 100 young adults on the World Youth Day Pilgrimage to Lisbon with Archbishop Bernard, at the major gathering with Pope Francis and thousands of young people from all around the world.

BCYS have strategically contributed to the Climate Action Group for the Diocese working to raise awareness and reduce the impact of climate change.

The Trust is committed to providing high quality Resources and over 300 hours has been dedicated to the development of free and paid for Resources. There is planning in progress for new Digital Resources for 2024.

During 2023, there were 63 training sessions for adult volunteers, these were prepared and facilitated face to face and online, covering Mental Health Awareness, connecting with young people, youth leadership, digital

youth ministry, sharing faith and praying with young people, safeguarding, mentoring and Youth Alpha leadership courses.

The Trust has grown its social media presence, particularly building on work during lockdowns. The Digital Ministry Worker has enabled our online presence to extend our communications with young people.

Secondary School Chaplaincy Support and Training (Lay Chaplaincy)
The Kenelm Chaplaincy provision partners with the staff in Multi Academy Companies and secondary schools in the West Midlands by providing training resources and other opportunities. Over 30,000 young people are served, inspired, and impacted by the ministry of Lay Chaplains.

During 2023 Kenelm Chaplaincy worked with a team from the across the Kenelm Youth Trust and the Diocesan Vocation Office to facilitate 'Think Tanks' a consultation in regard to the current SYNOD on SYNODALITY.

Lay Chaplaincy has developed a series of comprehensive and creative Mental Health Resources for Young People called Quo Vadis. Our hugely successful Quo Vadis Project builds the mental resilience of young people through the provision of culturally diverse, differentiated Catholic mental health and well-being resources (www.kenelmyouthtrust.org.uk/secondary-quo-vadis.html).

A unique resource, it was originally developed to help youth ministry respond to the pandemic and the emerging mental health crisis amongst young people. The programme enabled young people to navigate their way through Covid, developing personal resilience and tools to process their thoughts using the centrality of faith as the basis for their recovery and healing.

Quo Vadis is offered in a variety of ways so that schools and parish groups can choose a style that suits their particular circumstances. It is designed to be a flexible 'grab and go resource' (one for primary schools and one for secondary schools) delivered in 6 sessions with an accompanying journal. To maximise scope and reach, the resources sit on a digital platform.

Recent achievements include:

- Over 100 young people have been trained to be student leaders in their own communities. Focusing on leadership and communication skills as well as how to prepare and lead acts of worship, students went back to their schools with practical tools and resources to implement throughout the year.
- There are 28 Lay Chaplains serving 25 schools.
- Quo Vadis now serves 38 Primary schools and 29 Secondary Schools with over 400 staff members receiving INSET and training on Catholic Mental Health and Wellbeing.
- Over 60 hours of training offered this year.
- There were "Think Tanks" animated with over 250 students. These are opportunities for 'student voice' to influence and impact the ministry we deliver.
- Significant development, planning and resourcing took place for new resources to explore topics with young adults around faith issues such as suffering, science and gender.

The value of the Lay Chaplain continues to be recognised by our secondary schools where annual contributions assist in funding the post. This role has provided training and networking opportunities for Lay Chaplaincy as well as professional advice for secondary school leadership.

The work includes:

- Support and professional advice to Principals, Heads and Senior School Leadership for guidance in attracting, recruiting and appointing Lay Chaplains.
- Our Chaplaincy Co-ordinator also provides bespoke induction and training for newly appointed secondary school Chaplaincy staff.
- Regular professional development of Lay Chaplains.
- Non-management supervision.
- Developing strong links with the Catholic Education Service.
- Delivery of a year-long Certificate in Chaplaincy.
- Facilitating the sharing of resources and good practice.

Trading Subsidiary – Kenelm Hospitality Limited
In order to mitigate any risk to the charity's assets, a wholly owned subsidiary company, Kenelm Hospitality Limited operates to undertake commercial lettings of the charity's property. All profits of Kenelm Hospitality Limited are donated to the charity on an annual basis under the gift aid scheme. The financial statements of Kenelm Hospitality Limited are incorporated into the accompanying consolidated financial statements.

OBJECTIVES

The Charity's objects are:

- To help and advance the education of children and young people in Birmingham, the Black Country, Coventry, Oxfordshire, Staffordshire, Warwickshire and Worcestershire (the "area of benefit") so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society and so that their conditions of life may be improved;
- To advance the spiritual development of children and young people by the provision of support and assistance;
- To provide educational and recreational activities for children and young people living in the area of benefit who have need by reason of their age, infirmity or disability, poverty or social and economic circumstances with a view to improving their future prospects;
- To provide training and development opportunities for young people and adults so they are able to undertake leadership roles within the Charity and within their communities; and
- To or for such other charitable purposes as the Directors may from time to time determine in pursuance of the objects.

The aims of the Trust are:

- To offer high impact residential experiences to schools, parishes and youth organisations at the two residential Centres.
- To foster the Holistic Educational Development (spiritual, personal, moral, mental and emotional wellbeing) of young people.
- To develop and support Parish/Community based Youth Ministry.
- To train the staff and volunteers in the Centre's and out in the community to qualify them to encourage the personal development of each young person to reach their greatest potential.
- To offer vocational training and support to Youth Workers, Youth Ministers, and Secondary School Lay Chaplains.
- To develop networks of youth groups and events for young people and young adults.

The main objectives of The Trust for the year were:

- Develop digital work with young people and leaders.
- Provide a rich and varied the calendar of Youth Events.
- Undertake Major Capital works on the Guildhall roof and dormer windows and review the priorities from the Quinquennial Report for the properties at Alton.
- Consider income streams to support the charitable activities.
- Continue with SYNODAL conversations with young people and young adults working towards the SYNOD now in 2025.
- Continue to develop well-being and mental health programmes and resources.
- Review adventurous activities and renew equipment as required.
- Embed the new bookings system and invest in digital technology to support the new system.
- Re -commence Young Adults Ministry.
- Review the health and safety aspects of the site and plan for improvements and upgrades as required.
- Plans to ensure Alton as a historic site, and Soli meets best practice.
- The Faith Formation, skills development of young adult and adult volunteers.
- Re-establish Parish Youth Ministry at local level.
- Extend the summer camp programme to reach more young people.
- Offer a World Youth Day Pilgrimage for Young Adults to Lisbon summer 2023.
- To increase the number of young people at the Lourdes Annual Pilgrimage and grow the level of participation by Young Pilgrims.
- Ongoing review of the three-year business plan and budgets in consultation with expert advice with a focus on climate issues and commitment to work towards NetZero carbon emissions by 2030.

- Review Energy provision and costs while aiming at being NetZero by 2030.

In setting the objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. All of our activities are undertaken to further our charitable activities for the public benefit. In working to our charitable objectives, we offered a number of subsidised and free places and activities on a donation basis to disadvantaged young people to enable full participation.

ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

History

For over 75 years The Archdiocese of Birmingham has fostered a range of youth provision activity that has included a commitment to both creative residential retreat work with young people and parish and community-based youth work.

In June 2011 the decision was made to establish a Youth Trust and amalgamate all elements and establish a collaboration with the Department of Education (DES) to support the development of School Chaplaincy. Since 2016 Alton Castle, Chaplaincy, BCYS and Soli Centre have operated together and under the banner of The Kenelm Youth Trust. Soli has moved to Alton, and we enjoy economy of scales and greater efficacy.

Historic Property

From 2016 The Kenelm Youth Trust has secured four 99-year Leases to incorporate all the buildings and grounds used by the projects in Alton. We have been in discussions with the Archdiocese of Birmingham regarding the use of properties and land in Alton for the long-term use for work with young people and to develop a sustainable future for the work of The Kenelm Youth Trust. These include the site of Alton Castle, the site of St Johns School and Playground and St Johns Convent adjacent to St John the Baptist Roman Catholic Church, a large piece of land and woodland in the Churnet Valley and the Stables bungalow, and the 'Soli Centre for Youth Ministry', adjacent to the Castle grounds.

COVID-19 Legacy

The levels of occupancy on retreats have increased to similar pre covid levels. The move to training and online meetings gas brought an increase in adults attending training sessions and had economy of scale in term of reducing staff travel time and costs.

Schools have increased confidence in returning to residentials, however for some the 'tradition' and custom of annual retreats has slipped and support will be required to encourage new and return users.

Achievements and Performance

Kenelm continues to develop and create new and vibrant pieces of work to engage with young people and respond to their emerging needs. KYT are responding to the emerging issues that are evolving from continued SYNODAL processes and from annual listening and consultations with a wide range of young people and stakeholders.

During 2023 The Trust has developed resources in response to young people's needs identified during the SYNODAL Process. These will be piloted and launched during 2024.

During this period considerable achievements have been made:

- The Trust has returned to pre-pandemic levels of core charitable activity.
- With external funding support The Trust employed a New Digital Ministry Worker.
- Extended professional Training in areas such as Mental Health and Young People for senior staff.
- Large cohort participation at Flame- a high-profile event at Wembley Arena with over 10,000 young people.
- A record number of Young Adults participated with KYT for World Youth Day Lisbon.
- Health and Safety work and fire safety improvements, particularly with improvements to doors and fire doors.
- The permissions, plans and erection of a new Bike storage shed and racking for the extended fleet of bikes to enable more young people to enjoy this adventurous activity.
- Funding appeal continued for the urgent repairs to the Guildhall roof and dormer windows. This six-month major Capital Project commenced in August 2023.

- Development Project at Soli saw improvements to multimedia equipment, new CCTV and extensive Wi-Fi provision.
- Electrical works continue across the site and installing LED lighting.
- Continue staff area refurbishment: Painting and recarpeting of 6 further team bedrooms.

Across the Trust developments have included:

- Foundations for further Young Adult Work with World Youth Day Pilgrims.
- Strategic work on business plans and financial planning.
- Embedding the new Bookings, CRM and Digital Contract systems.
- Major Capital Work Fundraising.
- Planning and development of a new resources including SYNODAL follow up and Mental Health and Well-being Resources.

Outlook

The Trust plans to return to review energy contracts in 2024 and has committed to green energy sources. The major capital works started in 2023 will continue into 2024. We have budgeted a manageable deficit in 2024 and 2025 as we continue with roof works, refurbishments and improvements. We are aware of the volatile energy crisis and emerging cost of living crisis. In 2024 we will re-open, if required, the holiday private stays platform for addition revenue over the summer period.

Appreciation

Appreciation is given to all the Parishes, schools, families and young people who have participated or were involved in groups, trips, activities, and events, enabling the Trust to achieve its aims and goals.
The Trust believe our staff and teams are our most precious resource and is committed to their CPD, Formation and ongoing development. Sincere gratitude is given to our dedicated staff and volunteers, individuals, foundations, and partners, that through their time, energy, and financial support, have ensured KYT have had another successful year in challenging times.

FINANCIAL REVIEW

Review of the Financial Year

The financial year reflects a growth in activity and income. However, this increase has led to similar increases in costs and, when coupled with major repair projects to the Trust's buildings, an overall deficit for the year has resulted. Whilst it is pleasing to extend the influence of our charitable aims, we must focus our efforts on raising sufficient funding to enable this to be maintained in the years to come.

The statement of financial activities shows incoming resources from grants and donations increasing by £61,917 to £499,011 and incoming resources from charitable activities increasing by £253,491 to £960,017. Overall, total income increased to £1,598,402 compared to £1,244,258 in 2022.

Once again during 2023 Kenelm has increased staffing levels to ensure it can maintain its level of charitable activities. This is shown by an increase in payroll costs from £677,368 to £818,141.

This increase in wages and salaries costs, as a living wage employer, coupled with higher charitable expenditure, including support costs, associated with the growth in activity and major repair projects to the Trust's buildings has resulted in an increase in total expenditure to £1,695,176 from £1,393,533 in 2022.

The overall effect of the above changes is a net decrease in total funds for 2023 of £96,774. This deficit includes a £4,155 decrease in restricted funds and £74,193 expenditure on funds designated for future projects. The relatively small remaining deficit enables us to continue to provide our charitable activities with confidence.

Reserves

At 31st December 2023 the Trust held total reserves of £722,359, a decrease of £96,774 from the previous financial year. Of these reserves, £80,893 are restricted funds, £208,216 have been designated for specific purposes and £121,013 are held as fixed assets, leaving a balance of free reserves of £312,238.

The Board of Trustees have agreed that developing an appropriate level of reserves is required in order to:

- Meet contractual liabilities should the charity have to close. This includes redundancy pay and amounts due to creditors.
- Meet unexpected costs like staff cover re illness, maternity leave, parental leave, legal costs.
- Replace essential equipment as required.
- Ensure the Trust can continue to provide a quality Youth Service.
- Provide working capital when funding pledged is paid in arrears.

It is the aim of the Trustees to maintain a level of free reserves equivalent to three months of the forthcoming year's budgeted unrestricted expenditure. Reserves at 31st December 2023 are in line with this policy.

Designated Funds

At 31st December 2023 the Trustees have designated funds totalling £208,216 as follows:

- £54,913 for BCYS to be utilised in the next five years to provide youth ministry services within the Birmingham Catholic Diocese.
- £6,583 to be utilised in the next two years on the refurbishment of Alton Castle.
- £14,441 to be utilised in the next two years to support the development of Quo Vadis, extending mental health resources.
- £5,000 to be utilised in the next two years to support participation in World Youth Day.
- £59,545 to be utilised in the next three years for emergency exit stairs and repair of Castle windows.
- £23,400 to be utilised in the next three years for new disabled access to Alton Castle.
- £10,000 to be utilised in the next three years to refurbish the Alverton Building.
- £24,334 to be utilised in the next two years to replace guest beds at Soli.
- £10,000 to be utilised in the next two years for energy reduction measures by making improvements to the environment through the reduction of carbon emissions and increased sustainability.

Looking Ahead

Moving forward we must meet funding requirements for the following planned projects:

- Planning on New Programmes such as Retreats for Altar Servers.
- Reviewing and planning to expand on KYTs work around Mental Health and Young People.
- Look at an Energy Plan for the residential centres to address the huge price increase in green energy
- Consider private and commercial family bookings at Soli, during weekends and holidays.
- Draw up plans for refurbishment internally for the Guildhall once external works and windows repairs are complete.
- Launch fundraising for Castle works, to include disabled access improvements into the Castle, improvements to pathways, and Pugin heritage care.
- Our residential centres serve mainly schools. The strategic direction of the Diocese to develop a strong Catholic Multi-Academy Company Framework provides opportunities for KYT to work ever closer with these Education Trusts to provide ever more joined up and structured provision across the Midlands, with progression through Primary, Secondary and Sixth-form provision.

The 2023 results enable Kenelm to continue with confidence that we can continue to meet our charitable objectives. Overall, the picture is pleasing but we must move forward with caution. Issues affecting all organisations, such as regular increases in minimum wage and increasing energy costs, indicate that the future will continue to be a challenge.

Financial and risk management objectives and policies.

The Trust's principal financial instruments comprise of cash and cash equivalents. The trade creditors and trade debtors arise from the Trusts operating activities. The Trust does not currently undertake any hedging activity and any significant financial risks are addressed on a case-by-case basis. The Trust has no bank borrowing but has limited credit card facilities.

Credit risk

The Trust's bookings policies aim at minimizing such losses and overdue debts are monitored with schools and customers to ensure that the Trust's exposure to bad debt is not significant.

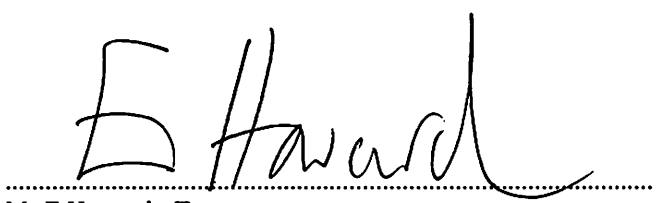
Liquidity risk
The Trust aims to mitigate liquidity risk by managing cash generated by its operations. Flexibility is retained by retaining surplus cash in the bank accounts. Limits on spending and policies on spending limits are in place.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

In so far as the Trustees are aware at the time of approving our trustees' annual report: there is no relevant information, being needed by the auditor in connection with preparing their report, of which the auditor is unaware, and the trustees, having made enquiries of fellow directors and the auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 1st July 2024
and signed on its behalf by



Mr E Howard - Trustee

Opinion

We have audited the financial statements of The Kenelm Youth Trust Limited (the "parent charity") and its subsidiary (the "group") for the year ended 31st December 2023 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet, the Consolidated Statement of Cash Flows, Notes to the Consolidated Statement of Cash Flows and Notes to the Consolidated Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31st December 2023 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Group and Parent Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees report and from the requirement to prepare a group strategic report.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page two, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Group's and the Parent Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Group or the Parent Charitable Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

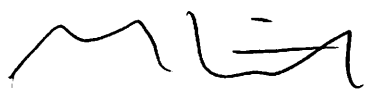
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks applicable to the group and charitable company and the sector in which they operate.
- We obtained an understanding of how the group and charitable company are complying with those legal and regulatory frameworks by making enquiries of the persons charged with governance. We corroborated our enquiries through our review of board minutes.
- We reviewed the financial statement disclosures and tested to supporting documentation to assess compliance with applicable laws and regulations.
- We performed audit work over the risk of management bias and override of controls including testing of journal entries and other adjustments for appropriateness and reviewed accounting estimates for indicators of potential bias.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Matthew Gibbs FCA (Senior Statutory Auditor)
for and on behalf of Rice & Co Limited
Chartered Accountants
Statutory Auditors
14A Market Place
Uttoxeter
Staffordshire
ST14 8HP

Date: 1st July 2024

The Kenelm Youth Trust Limited

Consolidated Statement of Financial Activities (including Consolidated Income and Expenditure Account) for the Year Ended 31st December 2023

	Note	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
		£	£	£	£
Income:					
Grants and donations	3	395,999	103,012	499,011	437,094
Charitable activities	4	960,017	-	960,017	706,526
Trading activities		108,482	-	108,482	83,727
Fundraising		10,437	-	10,437	8,425
Investments	5	12,603	-	12,603	1,362
Other		7,852	-	7,852	7,124
Total income		1,495,390	103,012	1,598,402	1,244,258
Expenditure:					
Costs of generating grants and donations	6	65,981	-	65,981	60,267
Charitable activities	7	1,407,371	107,167	1,514,538	1,245,641
Trading activities		21,022	-	21,022	15,022
Fundraising		9,417	-	9,417	3,489
Governance costs	8	84,218	-	84,218	69,114
Total expenditure		1,588,009	107,167	1,695,176	1,393,533
Net income/(expenditure) for the year		(92,619)	(4,155)	(96,774)	(149,275)
Transfers between funds		-	-	-	-
Net movement in funds		(92,619)	(4,155)	(96,774)	(149,275)
Total funds brought forward		734,085	85,048	819,133	968,408
Total funds carried forward		641,466	80,893	722,359	819,133

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes form part of these financial statements

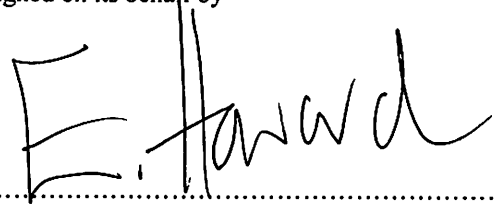
Consolidated Balance Sheet as at 31st December 2023

	Note	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Fixed assets					
Tangible assets	13	121,012	152,159	121,012	152,159
Investments	14	-	-	1	1
		121,012	152,159	121,013	152,160
Current assets					
Debtors	15	156,047	187,995	143,634	176,361
Cash at bank	16	743,023	750,366	670,867	691,944
Cash in hand		2,847	2,268	2,847	2,268
		901,917	940,629	817,348	870,573
Liabilities					
Creditors: Amounts falling due within one year	17	(300,570)	(273,655)	(291,277)	(261,407)
Net current assets		601,347	666,974	526,071	609,166
Net assets		722,359	819,133	647,084	761,326
The funds of the charity					
Unrestricted income funds	22	641,466	734,085	566,191	676,278
Restricted income funds	21	80,893	85,048	80,893	85,048
		722,359	819,133	647,084	761,326

The financial statements have been prepared in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual financial statements required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the Board of Trustees on 1st July 2024

and signed on its behalf by



..... Mr E Howard - Trustee

The notes form part of these financial statements

The Kenelm Youth Trust Limited

Consolidated Statement of Cash Flows
for the Year Ended 31st December 2023

	Note	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Cash flows from operating activities	1	4,303	36,769	(9,431)	52,249
Cash flows from investing activities					
Purchase of tangible fixed assets		(11,067)	-	(11,067)	-
Change in cash and cash equivalents in the year		(6,764)	36,769	(20,498)	52,249
Cash and cash equivalents at the beginning of the year	2	752,634	715,865	694,212	641,963
Cash and cash equivalents at the end of the year	2	745,870	752,634	673,714	694,212

The notes form part of these financial statements

Notes to the Consolidated Statement of Cash Flows for the Year Ended 31st December 2023

1 RECONCILIATION OF NET EXPENDITURE TO CASH GENERATED FROM OPERATIONS

	Group 2023	Group 2022	Charity 2023	Charity 2022
	£	£	£	£
Net cash inflow from operating activities				
Net income/(expenditure)	(96,774)	(149,275)	(114,242)	(141,666)
Depreciation	42,214	51,214	42,214	51,214
Decrease/(increase) in trade debtors	20,886	(74,280)	16,415	(57,396)
Decrease/(increase) in amounts owed by group undertak	-	-	5,250	(5,250)
Decrease/(increase) in other debtors	9,945	184,189	9,945	184,189
Decrease/(increase) in prepayments and accrued income	1,117	(12,646)	1,117	(12,646)
Increase/(decrease) in trade creditors	7,931	(49,882)	7,931	(49,882)
Increase/(decrease) in other creditors	10,687	(16,641)	9,787	(16,641)
Increase/(decrease) in social security and other taxes	4,913	34,740	4,913	34,740
Increase/(decrease) in accruals	(2,226)	20,871	(2,316)	20,811
Increase/(decrease) in deferred income	5,610	48,479	9,555	44,776
Net cash provided by/(used in) operating activities	4,303	36,769	(9,431)	52,249

2 CASH AND CASH EQUIVALENTS

	Group 2023	Group 2022	Charity 2023	Charity 2022
	£	£	£	£
Bank current accounts	151,613	104,353	79,456	45,931
Bank deposit accounts	591,410	646,013	591,411	646,013
Cash in hand	2,847	2,268	2,847	2,268
	745,870	752,634	673,714	694,212

3 ANALYSIS OF CHANGES IN NET DEBT

	Balance at 01.01.2023	Cash flows	Balance at 31.12.2023
	£	£	£
GROUP			
Cash at bank	750,366	(7,343)	743,023
Cash in hand	2,268	579	2,847
	752,634	(6,764)	745,870
CHARITY			
Cash at bank	691,944	(21,077)	670,867
Cash in hand	2,268	579	2,847
	694,212	(20,498)	673,714

The notes form part of these financial statements

1 STATUTORY INFORMATION

The Kenelm Youth Trust Limited is a private charitable company, limited by guarantee, registered in England and Wales. The charity constitutes a public benefit entity as defined by FRS 102. The company's and charity's registered numbers and registered office address can be found on page 1 of The Report of the Trustees.

The presentation currency of the financial statements is the Pound Sterling (£).

2 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of consolidation

These consolidated financial statements incorporate the financial statements of the charity's subsidiary undertaking Kenelm Hospitality Limited, a company incorporated in England and Wales.

Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. The trustees have made this assessment in respect of a period of one year from the date of approval of the financial statements and consider that no such material uncertainties exist.

Incoming resources

Incoming resources are stated after the deduction of discounts and value added tax and have been included in the financial statements on the following bases:

Grants and donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Gift aid donations received from the charitable company's trading subsidiary are not made under any contractual obligation and are included in the financial statements when the donation has been received.

Donated services and facilities are included in the financial statements when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the statement of financial activities.

Retreats - income from retreats is included in the financial statements on the date of the retreat. Amounts received in 2023 for 2024 retreats have been deferred and will be included in income in the year ended 31st December 2024.

Events - income from events is included in the financial statements on the date of the event. Amounts received in 2023 for 2024 events have been deferred and will be included in income in the year ended 31st December 2024.

Lay Chaplaincy - income from Lay Chaplaincy is included in the financial statements in the period in which the service is provided resulting in the charitable company obtaining the right to consideration. Amounts received in 2023 relating to periods after 31st December 2023 have been deferred and will be included in income in the year ended 31st December 2024.

Trading activities - income from trading activities is included in the financial statements in the period in which the goods or services are provided resulting in the charitable company obtaining the right to consideration.

Fundraising income - income from fundraising is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

2 ACCOUNTING POLICIES (continued)

Incoming resources (continued)
Government grants - grants relating to revenue are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

Other income - all other income is included in the financial statements when the amount and entitlement to the income can be measured with reasonable certainty.

Resources expended
Resources expended have been included in the financial statements when an obligation to transfer value to a third party has been entered into.

Resources expended have been allocated in the Statement of Financial Activities as follows:

Costs of generating grants and donations - all expenditure directly and indirectly associated with administering voluntary income.

Charitable activities - all expenditure directly and indirectly associated with meeting the objectives of the charitable company.

Trading activities - all expenditure directly and indirectly associated with sundry trading.

Fundraising activities - all expenditure directly and indirectly associated raising funds.

Governance costs - all expenditure relating directly or indirectly to the general running of the charitable company.

Support costs include all head office and salary costs. These have been allocated to activity cost categories based on estimated time expended in each area.

Tangible fixed assets
Individual tangible fixed assets costing more than £2,500 are capitalised at their historical cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter:

- Freehold property	over 45 years straight line
- Household equipment	over 4 years straight line
- Motor vehicles	25% reducing balance
- Office equipment	over 4 years straight line

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2 ACCOUNTING POLICIES (continued)

Restricted funds
Restricted funds relate to grants received which can only be applied for a specific purpose. Where grants have been received for specific capital purposes and the funds have been utilised, the restriction is treated as being effectively discharged and a transfer of the amount spent is made to the general fund. The asset is included in unrestricted assets of the charity.

Designated funds
Designated funds are amounts which have been set aside out of unrestricted funds to be utilised for specific purposes. The purpose of the designations is to identify that portion of unrestricted funds that has been non-contractually committed. Where funds are designated but, due to a change in circumstances, are never utilised for the designated purpose, they are transferred back to the general fund.

Pensions
The charitable company operates a defined contribution pension scheme. Contributions payable for the year are included in resources expended.

Taxation
All surpluses of the charitable company are utilised to further its charitable objects and are exempt from taxation.

The group would normally recognise a taxation charge on the profits of the trading subsidiary. However as the entire profits generated by the trading subsidiary in the financial year will be donated to its parent charity within nine months of the reporting date, the application of the exception under paragraph 29.14A of FRS 102 provides relief in respect of accounting for the tax charge.

3 INCOME FROM GRANTS AND DONATIONS

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Grants - Diocese ongoing grants	304,260	-	304,260	304,260
Donated facilities - rent free premises	45,600	-	45,600	45,600
Government coronavirus support grants	-	-	-	7,553
Other grants and donations	46,139	103,012	149,151	79,681
	395,999	103,012	499,011	437,094

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Alton Castle	608,561	-	608,561	533,589
Soli	203,135	-	203,135	133,070
BCYS	100,381	-	100,381	8,012
Lay Chaplaincy	47,940	-	47,940	31,855
	960,017	-	960,017	706,526

5 INCOME FROM INVESTMENTS

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Bank interest receivable	12,603	-	12,603	1,362

6 COSTS OF GENERATING GRANTS AND DONATIONS

	2023				2022
	Direct Charitable Expenditure	Support Costs	Grantmaking	Total	Total
	£	£	£	£	£
Unrestricted funds	-	58,481	-	58,481	56,267
Restricted funds	7,500	-	-	7,500	4,000
	7,500	58,481	-	65,981	60,267

7 EXPENDITURE ON CHARITABLE ACTIVITIES

	2023				2022
	Direct Charitable Expenditure	Support Costs	Grantmaking	Total	Total
	£	£	£	£	£
Unrestricted funds					
Alton Castle	139,195	737,262	-	876,457	807,604
Soli	31,882	207,139	-	239,021	149,617
BCYS	85,775	148,321	-	234,096	120,638
Lay Chaplaincy	7,202	50,595	-	57,797	51,037
Total unrestricted funds	264,054	1,143,317	-	1,407,371	1,128,896
Restricted funds					
Alton Castle	12,862	-	-	12,862	83,484
Soli	-	64,064	-	64,064	7,270
BCYS	-	-	-	-	2,000
Lay Chaplaincy	5,370	24,871	-	30,241	23,991
Total restricted funds	18,232	88,935	-	107,167	116,745
Total charitable activities expenditure	282,286	1,232,252	-	1,514,538	1,245,641

8 ALLOCATION OF SUPPORT COSTS

	2023				
	Wages and Salaries £	Personnel Costs £	Establishment Costs £	Maintenance Costs £	Information Technology Costs £
Allocated to charitable activities:					
Alton Castle - unrestricted funds	442,402	53,210	141,188	68,760	8,210
Alton Castle - restricted funds	-	-	-	-	-
Soli - unrestricted funds	79,540	20,138	44,222	51,676	3,971
Soli - restricted funds	-	3,000	-	61,064	-
BCYS - unrestricted funds	125,797	9,637	4,092	719	2,628
BCYS - restricted funds	-	-	-	-	-
Lay Chaplaincy - unrestricted funds	42,147	4,214	1,512	344	647
Lay Chaplaincy - restricted funds	24,871	-	-	-	-
Total allocated to charitable activities	714,757	90,199	191,014	182,563	15,456
Allocated to voluntary income	43,890	815	6,056	1,375	2,590
Allocated to governance costs	59,494	6,106	4,037	917	1,727
	818,141	97,120	201,107	184,855	19,773

	2023				2022
	Legal and Professional Fees £	Marketing £	Office Costs £	Total £	Total £
Allocated to charitable activities:					
Alton Castle - unrestricted funds	7,648	1,617	14,227	737,262	657,726
Alton Castle - restricted funds	-	-	-	-	71,732
Soli - unrestricted funds	2,553	398	4,641	207,139	137,557
Soli - restricted funds	-	-	-	64,064	7,270.00
BCYS - unrestricted funds	1,262	2,059	2,127	148,321	109,434
BCYS - restricted funds	-	-	-	-	2,000
Lay Chaplaincy - unrestricted funds	602	94	1,035	50,595	41,529
Lay Chaplaincy - restricted funds	-	-	-	24,871	15,743
Total allocated to charitable activities	12,065	4,168	22,030	1,232,252	1,042,991
Allocated to voluntary income	2,413	377	965	58,481	51,267
Allocated to governance costs	11,294	-	643	84,218	69,114
	25,772	4,545	23,638	1,374,951	1,163,372

9 INCOMING RESOURCES - DEFERRED INCOME

Incoming resources where there is an element of deferred income are as follows:-

	Trading Activities	Alton Castle	Soli	BCYS	Lay Chaplaincy
	£	£	£	£	£
Deferred income at 1st January 2023 and released to incoming resources	10,927	64,032	17,919	23,374	17,633
Income received in year	104,538	632,839	203,440	80,382	52,911
Deferred income at 31st December 2023	(6,983)	(88,310)	(18,224)	(3,375)	(22,604)
	108,482	608,561	203,135	100,381	47,940

The reasons for deferring income are shown in note 2 to these financial statements.

10 STAFF NUMBERS AND COSTS

The average number of employees during the year was as follows:-

	2023	2022
Charitable activities and administration	34	34

The aggregate payroll costs of these persons were as follows:-

	2023	2022
	£	£
Wages and salaries	693,223	579,219
Social security costs	50,553	40,561
Pension costs	74,365	57,588
	818,141	677,368

No Trustee received any emoluments or expenses payments from the charitable company (2022 - £Nil).
No employee received emoluments exceeding £60,000 during the current or previous financial year.
The total employee benefits (including employer pension contributions) of key management personnel were £113,878 (2022 - £101,050)

11 MOVEMENT IN TOTAL FUNDS FOR THE YEAR

	2023	2022
	£	£
Movement in total funds for the year is stated after charging:		
Depreciation of tangible fixed assets	42,214	51,214
Auditors' remuneration - audit work	9,685	9,195
Auditors' remuneration - other accountancy work	3,440	3,045

12 INDIVIDUAL STATEMENT OF FINANCIAL ACTIVITIES AND PROFIT AND LOSS ACCOUNT

As permitted by Section 408 of the Companies Act 2006, the statement of financial activities and profit and loss account of the parent charity is not presented as a primary statement in these financial statements.

The statement of financial activities of the charity alone is as follows:

	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
	£	£	£	£
Income:				
Grants and donations	453,806	103,012	556,818	502,510
Charitable activities	960,017	-	960,017	706,526
Trading activities	30,349	-	30,349	21,812
Fundraising	10,437	-	10,437	8,425
Investments	12,603	-	12,603	1,362
Other	7,852	-	7,852	7,125
Total income	1,475,064	103,012	1,578,076	1,247,760
Expenditure:				
Costs of generating grants and donations	65,981	-	65,981	60,267
Charitable activities	1,407,371	107,167	1,514,538	1,245,641
Trading activities	19,574	-	19,574	12,235
Fundraising	9,417	-	9,417	3,489
Governance costs	82,808	-	82,808	67,794
Total expenditure	1,585,151	107,167	1,692,318	1,389,426
Net income/(expenditure) for the year	(110,087)	(4,155)	(114,242)	(141,666)
Transfers between funds	-	-	-	-
Net movement in funds	(110,087)	(4,155)	(114,242)	(141,666)
Total funds brought forward	676,278	85,048	761,326	902,992
Total funds carried forward	566,191	80,893	647,084	761,326

13 TANGIBLE FIXED ASSETS (GROUP AND CHARITY)

	Improvements to Property	Household Equipment	Motor Vehicles	Office Equipment	Total
	£	£	£	£	£
Cost					
At 1st January 2023	93,143	263,518	20,865	13,424	390,950
Additions	-	11,067	-	-	11,067
Disposals	-	-	-	-	-
At 31st December 2023	93,143	274,585	20,865	13,424	402,017
Depreciation					
At 1st January 2023	14,319	194,825	17,385	12,262	238,791
Charge for the year	2,070	38,113	869	1,162	42,214
Disposals	-	-	-	-	-
At 31st December 2023	16,389	232,938	18,254	13,424	281,005
Net book value					
At 31st December 2023	76,754	41,647	2,611	-	121,012
At 31st December 2022	78,824	68,693	3,480	1,162	152,159

14 FIXED ASSET INVESTMENTS (CHARITY)

	Shares in Group Undertakings
	£
Cost	
At 1st January 2023 and 31st December 2023	1
Net book value	
At 31st December 2023	1
At 31st December 2022	1

14 FIXED ASSET INVESTMENTS (CHARITY) (continued)

Subsidiary undertakings

The company owns 100% of the share capital of Kenelm Hospitality Limited, a company registered in England and Wales (company number 09891756) and whose registered office is the same as the charity. Kenelm Hospitality Limited undertakes commercial lettings of the property occupied by the charity and donates its profits to the charity under the gift aid scheme. Kenelm Hospitality Limited is included in these consolidated financial statements.

The summary financial performance of Kenelm Hospitality Limited is:

	2023	2022
	£	£
Turnover	85,108	69,665
Expenditure	(9,833)	(11,858)
Profit for the financial year	75,275	57,807
Retained earnings at beginning of year	57,807	65,416
Gift aid donation to The Kenelm Youth Trust Limited	(57,807)	(65,416)
Retained earnings at end of year	75,275	57,807
The assets and liabilities of Kenelm Hospitality Limited are:		
Current assets	84,569	75,306
Current liabilities	(9,293)	(17,498)
Aggregate share capital and reserves	75,276	57,808

15 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2023	Group 2022	Charity 2023	Charity 2022
	£	£	£	£
Trade debtors	128,904	149,790	116,491	132,906
Amounts owed by group undertakings	-	-	-	5,250
Other debtors	123	10,068	123	10,068
Prepayments and accrued income	27,020	28,137	27,020	28,137
	156,047	187,995	143,634	176,361

Group and charity other debtors includes £10,000 (2022 - £10,000) in respect of restricted and designated grants to which the entity is entitled but had not received the funds at the end of the financial year.

16 CASH AT BANK

	Group 2023	Group 2022	Charity 2023	Charity 2022
	£	£	£	£
Current accounts	151,613	104,353	79,456	45,931
Deposit accounts	591,410	646,013	591,411	646,013
	743,023	750,366	670,867	691,944

17 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2023	Group 2022	Charity 2023	Charity 2022
	£	£	£	£
Trade creditors	42,203	34,272	42,203	34,272
Other creditors	11,098	411	10,198	411
Taxation and social security	67,464	62,551	67,464	62,551
Accruals	40,309	42,535	38,899	41,215
Deferred income	139,496	133,886	132,513	122,958
	300,570	273,655	291,277	261,407

18 LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	2,877	-
Between one and five years	7,910	-
	10,787	-

19 TAXATION

No taxation is payable for the current or previous financial year as all surpluses arise from activities furthering the charitable objects of the charitable company and are utilised for charitable purposes, therefore leading to exemption from taxation.

20 CONSTITUTION

The charitable company is limited by guarantee and does not have a share capital.

21 RESTRICTED INCOME FUNDS (GROUP AND CHARITY)

	Balance at 01.01.2023	Incoming resources	Outgoing resources	Transfers	Balance at 31.12.2023
	£	£	£	£	£
Lay Chaplaincy	21,074	-	(5,000)	-	16,074
Helen Scahill Memorial Fund	2,817	-	(514)	-	2,303
Children on Retreat	9,345	-	(4,065)	-	5,280
Support Fund for Girls	34,446	-	(4,000)	-	30,446
29th May 1961 Charitable Trust	3,000	-	(3,000)	-	-
Baron Davenport Trust	1,250	1,500	(352)	-	2,398
The Hedley Foundation	3,000	-	-	-	3,000
Persimmon Charitable Foundation	366	-	(366)	-	-
Sir Harold Hood's Charitable Trust	3,000	-	(3,000)	-	-
The Rowlands Trust	3,000	-	(1,565)	-	1,435
Wilmcote Charitrust	750	-	-	-	750
Sylvia Waddilove Foundation UK	3,000	-	(3,000)	-	-
Skipton Charitable Foundation	-	2,229	-	-	2,229
DMF Ellis Charitable Trust	-	2,049	-	-	2,049
The Richard Cadbury Trust	-	500	-	-	500
The Grantham Yorke Trust	-	2,000	(2,000)	-	-
Porticus Trust	-	30,000	(22,241)	-	7,759
The Headley Trust	-	5,000	(5,000)	-	-
Garfield Weston Foundation	-	20,000	(20,000)	-	-
Historic Houses Foundation	-	15,000	(9,064)	-	5,936
Albert Gubay Charitable Foundation	-	20,000	(20,000)	-	-
Knights of St Columbia	-	734	-	-	734
	85,048	99,012	(103,167)	-	80,893

21 RESTRICTED INCOME FUNDS (GROUP AND CHARITY) (continued)

	Balance at 01.01.2022	Incoming resources	Outgoing resources	Transfers	Balance at 31.12.2022
	£	£	£	£	£
Lay Chaplaincy	21,074	-	-	-	21,074
Helen Scahill Memorial Fund	2,944	-	(127)	-	2,817
Children on Retreat	9,774	-	(429)	-	9,345
Support Fund for Girls	36,246	-	(1,800)	-	34,446
The Brian Shaw Memorial Fund (1)	1,000	-	(1,000)	-	-
The Brian Shaw Memorial Fund (2)	900	-	(900)	-	-
Stitchting Benevolentia	4,063	-	(4,063)	-	-
Allchurches Trust Limited	7,928	-	(7,928)	-	-
29th May 1961 Charitable Trust	6,000	3,000	(6,000)	-	3,000
Baron Davenport Trust	-	1,250	-	-	1,250
The Culture Recovery Fund for Heritage	64,437	-	(64,437)	-	-
Diocesan Education Service	-	10,000	(10,000)	-	-
The Hedley Foundation	3,000	-	-	-	3,000
Persimmon Charitable Foundation	57	5,000	(4,691)	-	366
Gowling (WLG) Charitable Trust	500	-	(500)	-	-
Sir Harold Hood's Charitable Trust	-	5,000	(2,000)	-	3,000
Souter Charitable Trust	2,370	-	(2,370)	-	-
The Rowlands Trust	-	3,000	-	-	3,000
Wilmcote Charitrust	-	750	-	-	750
Lafarge Tarmac	-	14,500	(14,500)	-	-
Sylvia Waddilove Foundation UK	-	3,000	-	-	3,000
	160,293	45,500	(120,745)	-	85,048

21 RESTRICTED INCOME FUNDS (GROUP AND CHARITY) (continued)

The purpose for which these grants and donations were made are as follows:

The Lay Chaplaincy fund - support school chaplains in catholic secondary schools of the Archdiocese of Birmingham.

Helen Scahill Memorial fund - subsidise children on residential retreats.

Children on Retreat fund - subsidise children on residential retreats.

Support fund for girls - support for girls from poor backgrounds to attend retreats, courses and pilgrimages.

The Brian Shaw Memorial fund (1) - work with disadvantaged children and young people.

The Brian Shaw Memorial fund (2) - Soli volunteers programme.

Stitchting Benevolentia - support young persons with their faith, mental health and well-being.

Allchurches Trust Limited - support young persons with their faith, mental health and well-being.

29th May 1961 Charitable Trust - support young persons with their faith, mental health and well-being.

Baron Davenport Trust - ropes course and activities equipment.

The Culture Recovery Fund for Heritage - Castle refurbishment projects and business development.

Diocesan Education Service - lay chaplaincy provision.

The Hedley Foundation - activities equipment.

Persimmon Charitable Foundation - activities equipment.

Gowling (WLG) Charitable Trust - activities equipment.

Sir Harold Hood's Charitable Trust - Castle refurbishment projects and ropes course.

Souter Charitable Trust - Soli volunteers programme.

The Rowlands Trust - activities equipment.

Wilmcote Charitrust - activities equipment.

Lafarge Tarmac - ropes course.

Sylvia Waddilove Foundation UK - Guild Hall roof repairs.

Skipton Charitable Foundation - activities equipment.

DMF Ellis Charitable Trust - activities equipment.

The Richard Cadbury Trust - activities equipment.

The Grantham Yorke Trust - enable disadvantaged children from the West Midlands regions to attend activity day.

Porticus Trust - Synodal response to the young.

The Headley Trust - Guild Hall roof repairs.

Garfield Weston Foundation - Guild Hall roof repairs.

Historic Houses Foundation - Guild Hall roof repairs.

Albert Gubay Charitable Foundation - Guild Hall roof repairs.

Knights of St Columbia - relaunch of John Paul Second award.

22 UNRESTRICTED INCOME FUNDS

	Group	Charity
	£	£
Balance at 1st January 2023	734,085	676,278
Net income for the year	(92,619)	(110,087)
Transfers from restricted funds	-	-
Balance at 31st December 2023	641,466	566,191
Balance at 1st January 2022	808,115	742,699
Net income for the year	(74,030)	(66,421)
Transfers from restricted funds	-	-
Balance at 31st December 2022	734,085	676,278

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 01.01.2023	New Designations	Funds Undesignated	Expenditure	Balance at 31.12.2023
	£	£	£	£	£
BCYS	57,913	-	-	(3,000)	54,913
Refurbishment	12,000	-	-	(5,417)	6,583
COVID-19 legacy and recovery fund	17,741	-	-	(3,300)	14,441
Guild Hall Roof Repairs and Insulation	40,000	-	-	(40,000)	-
WYD fund	15,000	-	-	(10,000)	5,000
Health and Safety projects	60,045	-	-	(500)	59,545
Disabled Access	23,400	-	-	-	23,400
Repair Main Gates to Alton Castle	11,310	-	-	(11,310)	-
Alverton Building Refurbishment	10,000	-	-	-	10,000
Replace Bunk Beds	15,000	10,000	-	(666)	24,334
Energy Reduction Measures	-	10,000	-	-	10,000
	262,409	20,000	-	(74,193)	208,216

22 UNRESTRICTED INCOME FUNDS (continued)

	Balance at 01.01.2022	New Designa-tions	Funds Undesig-nated	Expenditure	Balance at 31.12.2022
	£	£	£	£	£
BCYS	57,913	-	-	-	57,913
Refurbishment	13,272	-	(1,272)	-	12,000
COVID-19 legacy and recovery fund	33,000	-	-	(15,259)	17,741
Guild Hall Roof Repairs and Insulation	60,000	-	(20,000)	-	40,000
Moutain Bikes - Alton Castle	5,000	-	-	(5,000)	-
WYD fund	15,000	-	-	-	15,000
Bikes - Soli	5,000	-	-	(5,000)	-
Health and Safety projects	25,000	40,000	-	(4,955)	60,045
Disabled Access	25,000	-	(1,600)	-	23,400
Repair Main Gates to Alton Castle	12,000	-	(690)	-	11,310
Alverton Building Refurbishment	10,000	-	-	-	10,000
Replace Bunk Beds	15,000	-	-	-	15,000
Upgrade Conference Facilities	10,000	-	-	(10,000)	-
	286,185	40,000	(23,562)	(40,214)	262,409

The purpose for which these designations were made are as follows:

The BCYS fund is an amount set aside to provide youth ministry services within the Birmingham Catholic Diocese.

The Refurbishment fund is an amount set aside to carry out refurbishment works at Alton Castle.

The COVID-19 legacy and recovery fund is an amount set aside to support the Quo Vadis project.

The Guild Hall roof repairs and insulation fund is an amount set aside for the replacement of the roof.

The Mountain bikes - Alton Castle fund is an amount set aside for the replacement of the Castle's mountain bikes.

The WYD fund is an amount set aside to support participation in World Youth Day.

The Bikes - Soli fund is an amount set aside for the replacement of Soli's bikes.

The Health and Safety projects fund is an amount set aside for emergency exit stairs and repair of Castle windows.

The Disabled access fund is an amount set aside for new disabled access to Alton Castle.

The Repair main gates to Alton Castle fund is an amount set aside to repair the entrance main gate at Alton Castle.

The Alverton building refurbishment fund is an amount set aside for improvement to storage and refurbishment.

The Replace bunk beds fund is an amount set aside to replace guest beds at Soli.

The Upgrade conference facitilies fund is an amount set aside to improve WiFi and new presentation equipment at Soli.

The Energy Reduction Measures fund is an amount set aside to make improvements to the environment.

Funds undesignated shown above represent amounts expended, in accordance with the purpose of the designation, on tangible fixed assets.

23 ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

	2023		
	Unrestricted Funds	Restricted funds	Total Funds
	£	£	£
Tangible fixed assets	121,012	-	121,012
Current assets	821,024	80,893	901,917
Current liabilities	(300,570)	-	(300,570)
	641,466	80,893	722,359

	2022		
	Unrestricted Funds	Restricted funds	Total Funds
	£	£	£
Tangible fixed assets	152,159	-	152,159
Current assets	855,581	85,048	940,629
Current liabilities	(273,655)	-	(273,655)
	734,085	85,048	819,133

24 RELATED PARTY TRANSACTIONS

The Rt Rev S Wright, a trustee of the charity until 16th June 2023, is also a trustee of the Birmingham Diocesan Trust. During the year ended 31st December 2023 grants of £304,260 (2022 - £304,260) were paid to the charitable company by the Birmingham Diocesan Trust.

The charity operates rent free in premises owned by the Birmingham Diocesan Trust. The charity is fully responsible for the day-to-day maintenance and upkeep of the historical buildings and shares responsibility for substantial structural work with the Birmingham Diocesan Trust. The annual value of this donated facility has been assessed by an independent lettings agent to be £45,600 (2022 - £45,600).

During the year ended 31st December 2023 the profits of the charity's wholly owned subsidiary Kenelm Hospitality Limited for the year ended 31st December 2022 were paid to the charity under gift aid. The donation amounted to £57,807 (2022 - £65,416) and has been included in the charity's income from donations and legacies. The profits of Kenelm Hospitality Limited for the year ended 31st December 2023 will be donated to the charity during 2024. Included in charity debtors at 31st December 2023 is £nil (2022 - £5,250) owed by Kenelm Hospitality Limited.

THE KENELM YOUTH TRUST LIMITED

England & Wales - Charity number 1144209

Accounts

The Kenelm Youth Trust Limited

Report of the Trustees and Consolidated Financial Statements

for the Year Ended

31st December 2022

The Kenelm Youth Trust Limited

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Report of the Trustees for the Year Ended 31st December 2022

The Trustees present their report with the financial statements of the charitable company for the year ended 31st December 2022, which are also prepared to meet the requirements for a directors' report and financial statements for Companies Act purposes.

The financial statements comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

Name:	The Kenelm Youth Trust Limited
Registered Company Number:	7682500 (England and Wales)
Registered Charity Number:	1144209
Registered Office:	Alton Castle Castle Hill Road Alton Staffordshire ST10 4TT

Trustees and Directors
The directors of the charitable company are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

Trustees serving during the period were as follows:
Miss H Bardy
Mrs C Clement
Mr A Kiely
Ms C Keane
Rt Rev S Wright
Mrs J Tibbits - resigned 28th October 2022
Mr P Lucas
Mrs J McGuirk

The following were appointed as Trustees after 31st December 2022 but prior to the date of this report:
Mr E Howard
Mrs C Pears

The following resigned as Trustee after 31st December 2022 but prior to the date of this report:
Rt Rev S Wright

Auditors:	Rice & Co Limited Chartered Accountants Statutory Auditors 14a Market Place Uttoxeter Staffordshire ST14 8HP
Chief Executive Officer:	Mrs S Satchell

GOVERNANCE AND MANAGEMENT

Constitution and Governing Document
The Organisation is a charitable company limited by guarantee and is governed by the terms set out in its Memorandum and Articles of Association.

Appointment and Training of Trustees
New Trustees are appointed by the Archbishop of Birmingham. Trustee training is carried out at meetings of the Trustees and in induction training at the centres and offices with staff and the CEO.

Statement of Trustees' Responsibilities
The Trustees are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and regulations.

Company law and the law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial period. Under that law the Trustees have elected to prepare the financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP 2019);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011 and Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Organisation
The Board of Trustees of The Kenelm Youth Trust has responsibility for setting and monitoring performance of Kenelm against the strategic objectives and meets a minimum of six times a year. The Trustees have three committees to assist them in their duties:

Finance, Land & HR Committee
Chair: Mr Anthony Kiely
Members include two trustees, CEO, the Centre Manager responsible for H & S and co-opted members. The Finance, Land & HR committee meets a minimum of four times per year and considers specific issues in greater detail and makes recommendations to the Board on issues of financial reporting, HR matters, major projects, internal financial controls, risk management and the monitoring of compliance with relevant law and good practice.

Fundraising; Communications, and Marketing
Chair: Mrs Catherine Clement
Members include two trustees, the CEO, and co-opted members. The Fundraising, Communications and Marketing Committee meets a minimum of five times a year. It supports and guides the fundraising function of The Trust, monitors communication to stakeholders, actively plans key annual fundraising events and supports Grants to Foundations.

Youth Ministry Committee
Chair: Ms Carmel Keane
Members include two trustees, the CEO and co-opted members. The Youth Ministry Committee meet a minimum of three times a year and it supports and guides the overall strategic direction of the Youth Ministry Programme across the Trust to ensure that the Youth Ministry Programmes meet with the Trust's and Archdiocesan Mission. The committee also oversees Youth Ministry programmes across all aspects of the Trust and ensures that the Trust has a visible presence at events within the Archdiocese and National and International where it may be deemed appropriate.

Responsibility for day-to-day operations has been delegated to Sandra Satchell, the organisation's chief executive officer.

Risk Statement
The Trustees regularly review the major risks to which the Organisation is exposed. Systems safeguarding against such risks are in place to mitigate any risks as far as possible.

Key Management Personnel Remuneration Policy
Key management personnel remuneration is set by the Trustees with reference to Diocesan benchmarks and similar roles advertised nationally.

WELCOME TO KENELM YOUTH TRUST

The Kenelm Youth Trust is committed to serving young people in the Archdiocese of Birmingham and beyond. Through its direct face-to-face work and through the training, resources and support provided to other Youth Leaders, Lay Chaplains and others the Trust serves hundreds of young people every day.

The work of The Trust is carried out in four 'departments':

Alton Castle Residential Centre for 10-14 year olds
Alton Castle is a thriving residential centre for 10-14 year olds, operating since 1996 as a retreat centre. In 2022 we celebrated the 25th anniversary of The Castle as a youth centre.

It has large meeting spaces, a splendid historic dining room and sleeps up to 100 guests. The Castle is a grade I listed building surrounded by ancient woodland. Alton Castle has a reputation for offering wonderful outdoor educational and spiritual activities such as biking, archery, climbing and trekking. Residentially, we welcome over 5000 young people each year, and a key recent development has been to offer discrete, but connected, themes and activities for Key Stage 2 and Key Stage 3. There is a peer-to-peer education team trained to facilitate the work with the children.

Our current goals are:

- Provide holistic retreats and programmes for spiritual and personal development which compliment other educational programmes.
- Develop the grounds and site, caring for the unique heritage, and creating wonderful educational spaces for children.
- Develop further creative opportunities for learning outside the classroom.
- Provide dynamic and challenging outdoor educational activities.
- Ensure the Castle programmes are accessible for children with disabilities and young people who are disadvantaged by reason of poverty, bereavement, or social opportunities.
- Recover from the impact of COVID-19 on operations.by working towards increasing occupancy levels to assist with sustainability.
- To work towards reducing the carbon footprint of the project.

Soli Centre for Youth Ministry – residential and outreach work with 14-25 year olds
The Soli Centre has been operating as a state-of-the-art Centre for Youth Ministry in Alton, adjacent to Alton Castle where we specialise in residential retreats for young people 14-25 years old. The Soli Team consists of a community of young adults and permanent staff who are dedicated, not only to helping young people, but also to growing together in a community of faith and prayer. The Soli team also bring the message of Christ to

schools and parishes through outreach programmes, music ministry, mission weeks and other events. The ministry is designed to meet the needs of people from a wide range of backgrounds and communities.

Soli Team members serve for a year or more as peer-to-peer youth ministers sharing their experiences as young Christians. Through this peer ministry approach, young volunteers journey together with teenagers and young adults through positive personal development programmes and activities.

Moving forward we hope the residential work with older teenagers will:

- Grow Young Leaders
- Re-establish its work with 6th formers.
- Offer work to support young people to recover from the impacts of COVID-19 in particular develop well-being and mental health retreat sessions.
- Offer extensive progression in varied residential programmes for different age groups.
- Explore important life and faith issues in a relevant way through the peer education team and trained staff.
- Reach out to disadvantaged young people.
- Establish the project so it is embedded in the journey for young people across the diocese and beyond.
- Develop its Programmes in response to the SYNODAL listening and consultation exercises.

BCYS: Parish and Community based Youth Ministry

BCYS work across the newly reformed 11 deaneries of the Archdiocese of Birmingham which incorporates 208 parish clusters. In 2022 with all Covid restrictions lifting by Easter, BCYS began the work of recruiting, training, and encouraging volunteers to reconnect with young people and re-open parish youth groups and face to face ministry. By the end of 2022, 32 parish youth groups were meeting regularly again, and a dozen youth groups set to reform by the Spring of 2023.

During 2022, there were 63 training sessions for adult volunteers, these were prepared and facilitated face to face and online, covering Mental Health Awareness, connecting with young people, youth leadership, digital youth ministry, sharing faith and praying with young people, safeguarding, mentoring and Youth Alpha leadership courses.

BCYS offer support in establishing a vision for parish youth ministry, the formation and training of Clergy, Parish Youth Leaders, and Young Leaders, providing resources and fresh ideas for established groups, assist with the recruitment of new volunteers as well as offering opportunities for young people to engage in the wide range of events on offer through the Kenelm Youth Trust. These include camps, weekends away camping, Fearless Youth Weekends, adventurous activities and days of workshops and celebrations across the Archdiocese. Training has now moved online with occasional in person sessions, this has increased the numbers undertaking Youth Ministry and Mental Health awareness training sessions.

The department is also responsible for a number of large Pilgrimages annually that engage hundreds of young people. BCYS offer awards programmes based on social action and catholic social teaching.

Secondary School Chaplaincy Support and Training (Lay Chaplaincy)

The Kenelm Chaplaincy provision partners with the staff in Multi Academy Companies and secondary schools in the West Midlands by providing training resources and other opportunities. Over 30,000 young people are served, inspired, and impacted by the ministry of Lay Chaplains.

During 2022 Kenelm Chaplaincy worked with a team from the across the Kenelm Youth Trust and the Diocesan Vocation Office to facilitate consultation in regard to the current SYNOD on SYNODALITY.

Lay Chaplaincy has developed a series of comprehensive and creative Mental Health Resources for Young People called Quo Vadis. Our hugely successful Quo Vadis Project builds the mental resilience of young people through the provision of culturally diverse, differentiated Catholic mental health and well-being resources (www.kenelmyouthtrust.org.uk/secondary-quo-vadis.html)

A unique resource, it was originally developed to help youth ministry respond to the pandemic and the emerging mental health crisis amongst young people. The programme enabled young people to navigate their way through Covid, developing personal resilience and tools to process their thoughts using the centrality of faith as the basis for their recovery and healing.

Quo Vadis is offered in a variety of ways so that schools and parish groups can choose a style that suits their particular circumstances. It is designed to be a flexible 'grab and go resource' (one for primary schools and one for secondary schools) delivered in 12 sessions with an accompanying journal. To maximise scope and reach, the resources sit on a digital platform.

The Lay Chaplaincy Project:

- Developed 18 student chaplaincy teams with over 200 young people trained in Leadership and Pupil Led Worship.

Chaplaincies:

- 28 Lay Chaplains serving 27 secondary schools.

Quo Vadis Schools:

- 23 secondaries
- 26 primaries

Mental Health Training:

- 43 people underwent Mental Health and well-being training.

Training:
Over 100 hours of training were offered.

The value of the Lay Chaplain continues to be recognised by our secondary schools where annual contributions assist in funding the post. This role has provided training and networking opportunities for Lay Chaplaincy as well as professional advice for secondary school leadership.

The work includes:

- Support and professional advice to Principals, Heads and Senior School Leadership for guidance in attracting, recruiting and appointing Lay Chaplains.
- Our Chaplaincy Co-ordinator also provides bespoke induction and training for newly appointed secondary school Chaplaincy staff.
- Regular professional development of Lay Chaplains.
- Non-management supervision.
- Developing strong links with the Catholic Education Service.
- Delivery of a year-long Certificate in Chaplaincy.
- Facilitating the sharing of resources and good practice.

Trading Subsidiary – Kenelm Hospitality Limited
In order to mitigate any risk to the charity's assets, a wholly owned subsidiary company, Kenelm Hospitality Limited operates to undertake commercial lettings of the charity's property. All profits of Kenelm Hospitality Limited are donated to the charity on an annual basis under the gift aid scheme. The financial statements of Kenelm Hospitality Limited are incorporated into the accompanying consolidated financial statements.

OBJECTIVES

The Charity's objects are:

- To help and advance the education of children and young people in Birmingham, the Black Country, Coventry, Oxfordshire, Staffordshire, Warwickshire and Worcestershire (the "area of benefit") so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society and so that their conditions of life may be improved;
- To advance the spiritual development of children and young people by the provision of support and assistance;
- To provide educational and recreational activities for children and young people living in the area of benefit who have need by reason of their age, infirmity or disability, poverty or social and economic circumstances with a view to improving their future prospects;
- To provide training and development opportunities for young people and adults so they are able to undertake leadership roles within the Charity and within their communities; and
- To or for such other charitable purposes as the Directors may from time to time determine in pursuance of the objects.

The aims of the Trust are:

- To offer high impact residential experiences to schools, parishes and youth organisations at the two residential Centres.
- To foster the Educational Development (spiritual, personal, moral, mental and emotional wellbeing) of young people.
- To develop and support Parish/Community based Youth Ministry.
- To train the staff and volunteers in the Centre's and out in the community to qualify them to promote this ethos and purpose.
- To offer vocational training and support to Youth Workers, Youth Ministers, and Secondary School Lay Chaplains.
- To develop networks of youth groups and events for young people and young adults.

The main objectives of The Trust for the year were:

- Develop digital work with young people and leaders.
- Re-establish the calendar of Youth Events which had diminished during the COVID pandemic.
- Re-establish the diary and bookings programme at the two residential centres, working closely with schools to give support and confidence to return to regular residential trips.
- Review the priorities from the Quinquennial Report for the properties at Alton.
- Consider income streams to support the charitable activities.
- Plan for the repair and restoration of the Guildhall roof and dormer windows - launch a major fundraising project.
- Continue with SYNODAL conversations with young people and young adults working towards the SYNOD now in 2024.
- Continue to develop well-being and mental health programmes and resources.
- Review adventurous activities and renew equipment as required.
- Review and renew as necessary the bookings system for the residential centres.
- Plan for a Young Adults Ministry.
- Review the health and safety aspects of the site and plan for improvements and upgrades as required.
- The appointment of a Health & Safety consultancy and support firm to assist in a plan for ensuring Alton as a historic site, and Soli meets best practice.
- The Faith Formation, skills development of young adult and adult volunteers.
- Re-establish Parish Youth Ministry at local level.
- Extend the summer programme to reach more young people.
- A review of the three-year business plan and budgets in consultation with expert advice with a focus on climate issues and commitment to work towards net zero carbon emissions by 2030.
- Review the steps needed towards being NetZero by 2030.

In setting our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. All of our activities are undertaken to further our charitable activities for the public benefit. In working to our charitable objectives, we offered a number of subsidised and free places and activities on a donation basis to disadvantaged young people to enable full participation.

ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

History

For over 75 years The Archdiocese of Birmingham has fostered a range of youth provision activity that has included a commitment to both creative residential retreat work with young people and parish and community-based youth work.

Since June 2011, we have been journeying towards becoming a united youth trust, incorporating the existing three elements of youth provision in the Archdiocese of Birmingham (BCYS, Soli House in Stratford upon Avon and Alton Castle) and setting out to establish a fourth element of support for School Chaplaincy in collaboration with the Department of Education (DES). The strategy has been to amalgamate under the banner of The Kenelm Youth Trust. There has been a significant restructuring of the Youth Service and streamlining of functions of roles, management and departments to bring more unity, economy of scale and efficacy.

Amalgamation in 2016
From 1st January 2016 we arranged the assets, finances and staff to collaborate closely with The Archdiocese but with its own management structure as The Kenelm Youth Trust (KYT). The projects at Alton have long been established as a distinct activity with its own payroll, administrative functions and independently prepared accounts.

From 2016 The Kenelm Youth Trust has secured four 99-year Leases to incorporate all the buildings and grounds used by the projects in Alton. We have been in discussions with the Archdiocese of Birmingham regarding the use of properties and land in Alton for the long-term use for work with young people and to develop a sustainable future for the work of The Kenelm Youth Trust. These include the site of Alton Castle, the site of St Johns School and Playground and St Johns Convent adjacent to St John the Baptist Roman Catholic Church, a large piece of land and woodland in the Churnet Valley and the Stables block, and the 'Soli Centre for Youth Ministry', adjacent to the Castle grounds.

COVID-19 Pandemic Recovery Steps
The Pandemic continued to negatively impact income to the charity. As with the previous year, the number of schools booking residential programmes was very encouraging yet overall reduced, particularly in the winter months, although encouragingly the numbers of young people participating in those able to proceed increased. A partial reduction in some levels of activity has been due to the struggle to recruit staff in all departments. It has taken time to rebuild confidence and the opportunities to promote the Trusts work were curtailed. The Trustees and senior staff worked hard to reduce outgoings and review contracts, wherever possible and, as a result, were able to maintain the charities' financial health despite these challenges.

We are incredibly grateful to have had further grants from The Culture Recovery Fund for Heritage towards the upkeep of Alton Castle which enabled the site to be secure and care of the heritage and historic Scheduled Monument to be maintained and not fall into disrepair or be neglected while we were receiving reduced income from visitors.

The Trust continues to recognise that while we rebuild capacity, full staffing levels and increase occupancy the charitable activity costs must also increase. Kenelm moving forward will continue to need to operate efficiently and economically effectively. Kenelm continues to develop and create new and vibrant pieces of work to engage with young people and respond to their emerging needs. KYT are responding to the emerging issues that are evolving from continued SYNODAL processes and from annual listening and consultations with a wide range of young people and stakeholders.

Achievements and Performance
During this period considerable improvements have been possible in our residential projects including:

- Health and Safety work and fire safety improvements, particularly in the Castle kitchen with new suspended ceiling and lighting, new industrial oven, fridge, freezer, and commercial mixer.
- Redevelopment of the nightline activity.
- Purchase of new fleets of mountain bikes and an extended bike range to enable more young people to enjoy this adventurous activity and additional racking to assist with manual handling.
- Funding appeal launched for urgent repairs to the Guildhall roof and dormer windows.
- Planning for Soli improvements to multimedia equipment, new CCTV and Wi-Fi.
- Repairs and new tarmac and gates to the entrance of new ropes course.
- Electrical works across the site and rewiring of the Guild Hall.
- Continue staff area refurbishment: Painting and recarpeting of five team bedrooms.

Across the Trust developments have included:

- Reviewing with professional consultation the business plans and strategy.
- Provide training and work to embed the new CRM system.
- Planning and development of new bookings systems for BCYS and events across the Trust.
- Planning and development of a new tailor-made bookings system linked to CRM for the Residential Centres with the assistance of a professional consultant.
- Development of digital payment systems.

Outlook
The Trust plans to return to pre-pandemic levels of charitable activity income by 2024. As we have planned major capital works in 2023, we have budgeted a manageable deficit in 2023 as we are also still recovering the business levels. We are aware of the volatile energy crisis and emerging cost of living crisis.

These continue to have a major impact on our usual revenue streams, and as the outlook is unknown, we expect a fluid and changeable outlook into 2023.

Appreciation
Appreciation is given to all the Parishes, schools, families and young people who have participated or were involved in groups, trips, activities, and events, enabling the Trust to achieve its aims and goals.
The Trust believe our staff and teams are our most precious resource and is committed to their CPD, Formation and ongoing development. Sincere gratitude is given to our dedicated staff and volunteers, individuals, foundations, and partners, that through their time, energy, and financial support, have ensured KYT have had another successful year in challenging times.

FINANCIAL REVIEW

Review of the Financial Year
The financial year reflects a period of cautious optimism as Kenelm commenced recovery from the previous two years decimated by the COVID pandemic. The ability to reopen hospitality groups has enabled incoming resources from charitable activities to return to pre-pandemic levels due to organisations restarting their camps, conferences, and gatherings. This has been offset however, by a reduction in the level of grants and donations which we were fortunate to receive during the pandemic.

The statement of financial activities shows incoming resources from grants and donations decreasing by £412,174 to £437,094 and incoming resources from charitable activities increasing by £397,572 to £706,526. Overall, total income reduced to £1,244,258 compared to £1,252,735 in 2021.

During 2022 Kenelm has increased staffing levels to ensure it can return to its main charitable activities. The staff headcount is lower than before the pandemic but ensures activity can run safely and well. This is shown by an increase in payroll costs from £507,366 to £677,368.

This increase in wages and salaries costs, coupled with higher direct charitable expenditure and other support costs associated with the growth in activity, has resulted in an increase in total expenditure to £1,393,533 from £1,076,642 in 2021.

The overall effect of the above changes is a net decrease in total funds for 2022 of £149,275. This deficit includes a £75,245 decrease in restricted funds and £40,214 expenditure on funds designated for future projects. The relatively small remaining deficit shows the post-COVID recovery plans put in place are on track and this enables us to continue to provide our charitable activities with confidence.

Reserves
At 31st December 2022 the Trust held total reserves of £819,133, a decrease of £149,275 from the previous financial year. Of these reserves, £85,048 are restricted funds, £262,409 have been designated for specific purposes and £152,159 are held as fixed assets, leaving a balance of free reserves of £319,517.

The Board of Trustees have agreed that developing an appropriate level of reserves is required in order to:

- Meet contractual liabilities should the charity have to close. This includes redundancy pay and amounts due to creditors.
- Meet unexpected costs like staff cover re illness, maternity leave, parental leave, legal costs.
- Replace essential equipment as required.
- Ensure the Trust can continue to provide a quality Youth Service.
- Provide working capital when funding pledged is paid in arrears.

It is the aim of the Trustees to maintain a level of free reserves equivalent to three months of the forthcoming year's budgeted unrestricted expenditure. Reserves at 31st December 2022 are in line with this policy.

Designated Funds
At 31st December 2022 the Trustees have designated funds totalling £262,409 as follows:

- £57,913 for BCYS to be utilised in the next five years to provide youth ministry services within the Birmingham Catholic Diocese.
- £12,000 to be utilised in the next two years on the refurbishment of Alton Castle.
- £17,741 to be utilised in the next two years to support the recovery from COVID-19.
- £40,000 to be utilised in the next three years to replace the Guild Hall roof.
- £15,000 to be utilised in the next two years to support a pilgrimage to WYD Lisbon.
- £60,045 to be utilised in the next three years for emergency exit stairs and repair of Castle windows.
- £23,400 to be utilised in the next three years for new disabled access to Alton Castle.
- £11,310 to be utilised in the next two years to repair the main gate at Alton Castle.
- £10,000 to be utilised in the next three years to refurbish the Alverton Building.
- £15,000 to be utilised in the next two years to replace guest beds at Soli.

Looking Ahead
Moving forward the core costs need to be increased to ensure Kenelm can achieve its charitable objectives. The grants have been essential for the sustainability of Alton Castle, but its charitable activity income needs to improve on pre-pandemic levels, which it is striving to do.

Planning for 2023 and 2024 will include several projects and safety works delayed from 2021 and 2022 and the last segments of The Castle current refurbishment. There are also works currently being scheduled from the Quinquennial Report undertaken.

The main project funding being sought for is for major repairs to the Guildhall roof and dormer windows, which is scheduled for the summer of 2023.

The 2022 results enable Kenelm to continue with confidence that we can continue to meet our charitable objectives. Overall, the picture is pleasing but we must move forward with caution. Issues affecting all organisations, such as the forthcoming increase in minimum wage and increasing energy costs, indicate that the future will continue to be a challenge.

Financial and risk management objectives and policies.
The Trust's principal financial instruments comprise of cash and cash equivalents. The trade creditors and trade debtors arise from the Trusts operating activities. The Trust does not currently undertake any hedging activity and any significant financial risks are addressed on a case-by-case basis. The Trust has no bank borrowing but has limited credit card facilities.

Credit risk
The Trust's bookings policies aim at minimizing such losses and overdue debts are monitored with schools and customers to ensure that the Trust's exposure to bad debt is not significant.

Liquidity risk
The Trust aims to mitigate liquidity risk by managing cash generated by its operations. Flexibility is retained by retaining surplus cash in the bank accounts. Limits on spending and policies on spending limits are in place.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

In so far as the Trustees are aware at the time of approving our trustees' annual report: there is no relevant information, being needed by the auditor in connection with preparing their report, of which the auditor is unaware, and the trustees, having made enquiries of fellow directors and the auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Report of the Trustees for the Year Ended 31st December 2022

This report has been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 3rd July 2023
and signed on its behalf by



.....

Mr A Kiely - Trustee

Opinion

We have audited the financial statements of The Kenelm Youth Trust Limited (the "parent charity") and its subsidiary (the "group") for the year ended 31st December 2022 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet, the Consolidated Statement of Cash Flows and Notes to the Consolidated Statement of Cash Flows and the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31st December 2022 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Group and Parent Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees report and from the requirement to prepare a group strategic report.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page two, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Group's and the Parent Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Group or the Parent Charitable Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks applicable to the group and charitable company and the sector in which they operate.
- We obtained an understanding of how the group and charitable company are complying with those legal and regulatory frameworks by making enquiries of the persons charged with governance. We corroborated our enquiries through our review of board minutes.
- We reviewed the financial statement disclosures and tested to supporting documentation to assess compliance with applicable laws and regulations.
- We performed audit work over the risk of management bias and override of controls including testing of journal entries and other adjustments for appropriateness and reviewed accounting estimates for indicators of potential bias.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Matthew Gibbs FCA (Senior Statutory Auditor)
for and on behalf of Rice & Co Limited
Chartered Accountants
Statutory Auditors
14A Market Place
Uttoxeter
Staffordshire
ST14 8HP

Date: 3rd July 2023

Consolidated Statement of Financial Activities (including Consolidated Income and Expenditure Account) for the Year Ended 31st December 2022

	Note	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Total Funds 2021
		£	£	£	£
Income:					
Grants and donations	3	391,594	45,500	437,094	849,268
Charitable activities	4	706,526	-	706,526	308,954
Trading activities		83,727	-	83,727	82,137
Fundraising		8,425	-	8,425	5,922
Investments	5	1,362	-	1,362	685
Other		7,124	-	7,124	5,769
Total income		1,198,758	45,500	1,244,258	1,252,735
Expenditure:					
Costs of generating grants and donations	6	56,267	4,000	60,267	36,230
Charitable activities	7	1,128,896	116,745	1,245,641	974,912
Trading activities		15,022	-	15,022	5,695
Fundraising		3,489	-	3,489	7,384
Governance costs	8	69,114	-	69,114	52,421
Total expenditure		1,272,788	120,745	1,393,533	1,076,642
Net income/(expenditure) for the year		(74,030)	(75,245)	(149,275)	176,093
Transfers between funds		-	-	-	-
Net movement in funds		(74,030)	(75,245)	(149,275)	176,093
Total funds brought forward		808,115	160,293	968,408	792,315
Total funds carried forward		734,085	85,048	819,133	968,408

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes form part of these financial statements

Consolidated Balance Sheet as at 31st December 2022

	Note	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Fixed assets					
Tangible assets	13	152,159	203,373	152,159	203,373
Investments	14	-	-	1	1
		152,159	203,373	152,160	203,374
Current assets					
Debtors	15	187,995	285,258	176,361	285,258
Cash at bank	16	750,366	713,972	691,944	640,070
Cash in hand		2,268	1,893	2,268	1,893
		940,629	1,001,123	870,573	927,221
Liabilities					
Creditors: Amounts falling due within one year	17	(273,655)	(236,088)	(261,407)	(227,603)
Net current assets		666,974	765,035	609,166	699,618
Net assets		819,133	968,408	761,326	902,992
The funds of the charity					
Unrestricted income funds	21	734,085	808,115	676,278	742,699
Restricted income funds	20	85,048	160,293	85,048	160,293
		819,133	968,408	761,326	902,992

The financial statements have been prepared in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual financial statements required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the Board of Trustees on 3rd July 2023

and signed on its behalf by



..... Mr A Kiely - Trustee

The notes form part of these financial statements

The Kenelm Youth Trust Limited

Consolidated Statement of Cash Flows
for the Year Ended 31st December 2022

	Note	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Cash flows from operating activities	1	36,769	185,448	52,249	135,558
Cash flows from investing activities					
Purchase of tangible fixed assets		-	(57,756)	-	(57,756)
Change in cash and cash equivalents in the year		36,769	127,692	52,249	77,802
Cash and cash equivalents at the beginning of the year	2	715,865	588,173	641,963	564,161
Cash and cash equivalents at the end of the year	2	752,634	715,865	694,212	641,963

The notes form part of these financial statements

Notes to the Consolidated Statement of Cash Flows for the Year Ended 31st December 2022

1 RECONCILIATION OF NET EXPENDITURE TO CASH GENERATED FROM OPERATIONS

	Group 2022	Group 2021	Charity 2022	Charity 2021
	£	£	£	£
Net cash inflow from operating activities				
Net income/(expenditure)	(149,275)	176,093	(141,666)	120,785
Depreciation	51,214	43,849	51,214	43,849
Decrease/(increase) in trade debtors	(74,280)	(66,810)	(57,396)	(66,810)
Decrease/(increase) in amounts owed by group undertak	-	-	(5,250)	7,938
Decrease/(increase) in other debtors	184,189	(74,485)	184,189	(74,485)
Decrease/(increase) in prepayments and accrued income	(12,646)	(2,887)	(12,646)	(2,887)
Increase/(decrease) in trade creditors	(49,882)	63,570	(49,882)	63,775
Increase/(decrease) in other creditors	(16,641)	11,701	(16,641)	11,701
Increase/(decrease) in social security and other taxes	34,740	(9,762)	34,740	(9,762)
Increase/(decrease) in accruals	20,871	6,307	20,811	6,307
Increase/(decrease) in deferred income	48,479	37,872	44,776	35,147
Net cash provided by/(used in) operating activities	36,769	185,448	52,249	135,558

2 CASH AND CASH EQUIVALENTS

	Group 2022	Group 2021	Charity 2022	Charity 2021
	£	£	£	£
Bank current accounts	104,353	124,727	45,931	50,825
Bank deposit accounts	646,013	589,245	646,013	589,245
Cash in hand	2,268	1,893	2,268	1,893
	752,634	715,865	694,212	641,963

3 ANALYSIS OF CHANGES IN NET DEBT

	Balance at 01.01.2022	Cash flows	Balance at 31.12.2022
	£	£	£
GROUP			
Cash at bank	713,972	36,394	750,366
Cash in hand	1,893	375	2,268
	715,865	36,769	752,634
CHARITY			
Cash at bank	640,070	51,874	691,944
Cash in hand	1,893	375	2,268
	641,963	52,249	694,212

The notes form part of these financial statements

1 STATUTORY INFORMATION

The Kenelm Youth Trust Limited is a private charitable company, limited by guarantee, registered in England and Wales. The charity constitutes a public benefit entity as defined by FRS 102. The company's and charity's registered numbers and registered office address can be found on page 1 of The Report of the Trustees.

The presentation currency of the financial statements is the Pound Sterling (£).

2 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of consolidation

These consolidated financial statements incorporate the financial statements of the charity's subsidiary undertaking Kenelm Hospitality Limited, a company incorporated in England and Wales.

Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. The trustees have made this assessment in respect of a period of one year from the date of approval of the financial statements and consider that no such material uncertainties exist.

Incoming resources

Incoming resources are stated after the deduction of discounts and value added tax and have been included in the financial statements on the following bases:

Grants and donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Gift aid donations received from the charitable company's trading subsidiary are not made under any contractual obligation and are included in the financial statements when the donation has been received.

Donated services and facilities are included in the financial statements when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the statement of financial activities.

Retreats - income from retreats is included in the financial statements on the date of the retreat. Amounts received in 2022 for 2023 retreats have been deferred and will be included in income in the year ended 31st December 2023.

Events - income from events is included in the financial statements on the date of the event. Amounts received in 2022 for 2023 events have been deferred and will be included in income in the year ended 31st December 2023.

Lay Chaplaincy - income from Lay Chaplaincy is included in the financial statements in the period in which the service is provided resulting in the charitable company obtaining the right to consideration. Amounts received in 2022 relating to periods after 31st December 2022 have been deferred and will be included in income in the year ended 31st December 2023.

Trading activities - income from trading activities is included in the financial statements in the period in which the goods or services are provided resulting in the charitable company obtaining the right to consideration.

Fundraising income - income from fundraising is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

2 ACCOUNTING POLICIES (continued)

Incoming resources (continued)
Government grants - grants relating to revenue are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

Other income - all other income is included in the financial statements when the amount and entitlement to the income can be measured with reasonable certainty.

Resources expended
Resources expended have been included in the financial statements when an obligation to transfer value to a third party has been entered into.

Resources expended have been allocated in the Statement of Financial Activities as follows:

Costs of generating grants and donations - all expenditure directly and indirectly associated with administering voluntary income.

Charitable activities - all expenditure directly and indirectly associated with meeting the objectives of the charitable company.

Trading activities - all expenditure directly and indirectly associated with sundry trading.

Fundraising activities - all expenditure directly and indirectly associated raising funds.

Governance costs - all expenditure relating directly or indirectly to the general running of the charitable company.

Support costs include all head office and salary costs. These have been allocated to activity cost categories based on estimated time expended in each area.

Tangible fixed assets
Individual tangible fixed assets costing more than £2,500 are capitalised at their historical cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter:

- Freehold property	over 45 years straight line
- Household equipment	over 4 years straight line
- Motor vehicles	25% reducing balance
- Office equipment	over 4 years straight line

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Restricted funds
Restricted funds relate to grants received which can only be applied for a specific purpose. Where grants have been received for specific capital purposes and the funds have been utilised, the restriction is treated as being effectively discharged and a transfer of the amount spent is made to the general fund. The asset is included in unrestricted assets of the charity.

2 ACCOUNTING POLICIES (continued)

Designated funds
Designated funds are amounts which have been set aside out of unrestricted funds to be utilised for specific purposes. The purpose of the designations is to identify that portion of unrestricted funds that has been non-contractually committed. Where funds are designated but, due to a change in circumstances, are never utilised for the designated purpose, they are transferred back to the general fund.

Pensions
The charitable company operates a defined contribution pension scheme. Contributions payable for the year are included in resources expended.

Taxation
All surpluses of the charitable company are utilised to further its charitable objects and are exempt from taxation.

The group would normally recognise a taxation charge on the profits of the trading subsidiary. However as the entire profits generated by the trading subsidiary in the financial year will be donated to its parent charity within nine months of the reporting date, the application of the exception under paragraph 29.14A of FRS 102 provides relief in respect of accounting for the tax charge.

3 INCOME FROM GRANTS AND DONATIONS

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Grants - Diocese ongoing grants	304,260	-	304,260	380,319
Donated facilities - rent free premises	45,600	-	45,600	45,600
Government coronavirus support grants	7,553	-	7,553	116,451
Other grants and donations	34,181	45,500	79,681	306,898
	391,594	45,500	437,094	849,268

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Alton Castle	533,589	-	533,589	228,649
Soli	133,070	-	133,070	34,805
BCYS	8,012	-	8,012	7,363
Lay Chaplaincy	31,855	-	31,855	38,137
	706,526	-	706,526	308,954

5 INCOME FROM INVESTMENTS

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Bank interest receivable	1,362	-	1,362	685

6 COSTS OF GENERATING GRANTS AND DONATIONS

	2022				2021
	Direct Charitable Expenditure	Support Costs	Grantmaking	Total	Total
	£	£	£	£	£
Unrestricted funds	5,000	51,267	-	56,267	36,230
Restricted funds	4,000	-	-	4,000	-
	9,000	51,267	-	60,267	36,230

7 EXPENDITURE ON CHARITABLE ACTIVITIES

	2022				2021
	Direct Charitable Expenditure	Support Costs	Grantmaking	Total	Total
	£	£	£	£	£
Unrestricted funds					
Alton Castle	149,878	657,726	-	807,604	469,384
Soli	12,060	137,557	-	149,617	110,237
BCYS	11,204	109,434	-	120,638	92,631
Lay Chaplaincy	9,508	41,529	-	51,037	33,538
Total unrestricted funds	182,650	946,246	-	1,128,896	705,790
Restricted funds					
Alton Castle	11,752	71,732	-	83,484	207,604
Soli	-	7,270	-	7,270	-
BCYS	-	2,000	-	2,000	-
Lay Chaplaincy	8,248	15,743	-	23,991	61,518
Total restricted funds	20,000	96,745	-	116,745	269,122
Total charitable activities expenditure	202,650	1,042,991	-	1,245,641	974,912

8 ALLOCATION OF SUPPORT COSTS

	2022				
	Wages and Salaries £	Personnel Costs £	Establishment Costs £	Maintenance Costs £	Information Technology Costs £
Allocated to charitable activities:					
Alton Castle - unrestricted funds	356,146	58,610	112,307	93,111	6,919
Alton Castle - restricted funds	19,423	4,408	938	36,790	1,539
Soli - unrestricted funds	70,255	12,378	34,551	6,755	2,386
Soli - restricted funds	2,000	5,270	-	-	-
BCYS - unrestricted funds	90,124	10,889	2,552	72	1,880
BCYS - restricted funds	2,000	-	-	-	-
Lay Chaplaincy - unrestricted funds	33,397	2,546	898	286	508
Lay Chaplaincy - restricted funds	15,743	-	-	-	-
Total allocated to charitable activities	589,088	94,101	151,246	137,014	13,232
Allocated to voluntary income	37,574	958	3,984	1,268	2,252
Allocated to governance costs	50,706	801	2,656	845	1,501
	677,368	95,860	157,886	139,127	16,985

	2022				2021
	Legal and Professional Fees £	Marketing £	Office Costs £	Total £	Total £
Allocated to charitable activities:					
Alton Castle - unrestricted funds	9,099	3,814	17,720	657,726	386,741
Alton Castle - restricted funds	3,500	3,500	1,634	71,732	120,797
Soli - unrestricted funds	2,269	252	8,711	137,557	99,166
Soli - restricted funds	-	-	-	7,270	-
BCYS - unrestricted funds	137	937	2,843	109,434	88,788
BCYS - restricted funds	-	-	-	2,000	-
Lay Chaplaincy - unrestricted funds	543	26	3,325	41,529	32,633
Lay Chaplaincy - restricted funds	-	-	-	15,743	39,734
Total allocated to charitable activities	15,548	8,529	34,233	1,042,991	767,859
Allocated to voluntary income	2,410	115	2,706	51,267	36,230
Allocated to governance costs	10,801	-	1,804	69,114	51,161
	28,759	8,644	38,743	1,163,372	855,250

9 INCOMING RESOURCES - DEFERRED INCOME

Incoming resources where there is an element of deferred income are as follows:-

	Trading Activities	Alton Castle	Soli	BCYS	Lay Chaplaincy
	£	£	£	£	£
Deferred income at 1st January 2022 and released to incoming resources	7,225	107,032	13,350	-	15,500
Income received in year	87,429	490,589	137,639	31,386	33,988
Deferred income at 31st December 2022	(10,927)	(64,032)	(17,919)	(23,374)	(17,633)
	83,727	533,589	133,070	8,012	31,855

The reasons for deferring income are shown in note 2 to these financial statements.

10 STAFF NUMBERS AND COSTS

The average number of employees during the year was as follows:-

	2022	2021
Charitable activities and administration	34	25

The aggregate payroll costs of these persons were as follows:-

	2022	2021
	£	£
Wages and salaries	579,219	424,734
Social security costs	40,561	28,575
Pension costs	57,588	54,057
	677,368	507,366

No Trustee received any emoluments or expenses payments from the charitable company (2021 - £Nil).
No employee received emoluments exceeding £60,000 during the current or previous financial year.
The total employee benefits (including employer pension contributions) of key management personnel were £101,050 (2021 - £93,683)

11 MOVEMENT IN TOTAL FUNDS FOR THE YEAR

	2022	2021
	£	£
Movement in total funds for the year is stated after charging:		
Depreciation of tangible fixed assets	51,214	43,849
Auditors' remuneration - audit work	9,195	8,760
Auditors' remuneration - other accountancy work	3,045	3,695

12 INDIVIDUAL STATEMENT OF FINANCIAL ACTIVITIES AND PROFIT AND LOSS ACCOUNT

As permitted by Section 408 of the Companies Act 2006, the statement of financial activities and profit and loss account of the parent charity is not presented as a primary statement in these financial statements.

The statement of financial activities of the charity alone is as follows:

	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Total Funds 2021
	£	£	£	£
Income:				
Grants and donations	457,010	45,500	502,510	859,376
Charitable activities	706,526	-	706,526	308,954
Trading activities	21,812	-	21,812	12,054
Fundraising	8,425	-	8,425	5,922
Investments	1,362	-	1,362	685
Other	7,125	-	7,125	5,769
Total income	1,202,260	45,500	1,247,760	1,192,760
Expenditure:				
Costs of generating grants and donations	56,267	4,000	60,267	36,230
Charitable activities	1,128,896	116,745	1,245,641	974,912
Trading activities	12,235	-	12,235	2,288
Fundraising	3,489	-	3,489	7,384
Governance costs	67,794	-	67,794	51,161
Total expenditure	1,268,681	120,745	1,389,426	1,071,975
Net income/(expenditure) for the year	(66,421)	(75,245)	(141,666)	120,785
Transfers between funds	-	-	-	-
Net movement in funds	(66,421)	(75,245)	(141,666)	120,785
Total funds brought forward	742,699	160,293	902,992	782,207
Total funds carried forward	676,278	85,048	761,326	902,992

13 TANGIBLE FIXED ASSETS (GROUP AND CHARITY)

	Improvements to Property	Household Equipment	Motor Vehicles	Office Equipment	Total
	£	£	£	£	£
Cost					
At 1st January 2022	93,143	263,518	20,865	13,424	390,950
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31st December 2022	93,143	263,518	20,865	13,424	390,950
Depreciation					
At 1st January 2022	12,249	150,072	16,225	9,031	187,577
Charge for the year	2,070	44,753	1,160	3,231	51,214
Disposals	-	-	-	-	-
At 31st December 2022	14,319	194,825	17,385	12,262	238,791
Net book value					
At 31st December 2022	78,824	68,693	3,480	1,162	152,159
At 31st December 2021	80,894	113,446	4,640	4,393	203,373

14 FIXED ASSET INVESTMENTS (CHARITY)

	Shares in Group Undertakings
	£
Cost	
At 1st January 2022 and 31st December 2022	1
Net book value	
At 31st December 2022	1
At 31st December 2021	1

14 FIXED ASSET INVESTMENTS (CHARITY) (continued)

Subsidiary undertakings

The company owns 100% of the share capital of Kenelm Hospitality Limited, a company registered in England and Wales (company number 09891756) and whose registered office is the same as the charity. Kenelm Hospitality Limited undertakes commercial lettings of the property occupied by the charity and donates its profits to the charity under the gift aid scheme. Kenelm Hospitality Limited is included in these consolidated financial statements.

The summary financial performance of Kenelm Hospitality Limited is:

	2022	2021
	£	£
Turnover	69,665	75,358
Expenditure	(11,858)	(9,942)
Profit for the financial year	57,807	65,416
Retained earnings at beginning of year	65,416	10,108
Gift aid donation to The Kenelm Youth Trust Limited	(65,416)	(10,108)
Retained earnings at end of year	57,807	65,416
The assets and liabilities of Kenelm Hospitality Limited are:		
Current assets	75,306	73,902
Current liabilities	(17,498)	(8,485)
Aggregate share capital and reserves	57,808	65,417

15 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2022	Group 2021	Charity 2022	Charity 2021
	£	£	£	£
Trade debtors	149,790	75,510	132,906	75,510
Amounts owed by group undertakings	-	-	5,250	-
Other debtors	10,068	194,257	10,068	194,257
Prepayments and accrued income	28,137	15,491	28,137	15,491
	187,995	285,258	176,361	285,258

Group and charity other debtors includes £10,000 (2021 - £192,000) in respect of restricted and designated grants to which the entity is entitled but had not received the funds at the end of the financial year.

16 CASH AT BANK

	Group 2022	Group 2021	Charity 2022	Charity 2021
	£	£	£	£
Current accounts	104,353	124,727	45,931	50,825
Deposit accounts	646,013	589,245	646,013	589,245
	750,366	713,972	691,944	640,070

17 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2022	Group 2021	Charity 2022	Charity 2021
	£	£	£	£
Trade creditors	34,272	84,154	34,272	84,154
Other creditors	411	17,052	411	17,052
Taxation and social security	62,551	27,811	62,551	27,811
Accruals	42,535	21,664	41,215	20,404
Deferred income	133,886	85,407	122,958	78,182
	273,655	236,088	261,407	227,603

18 TAXATION

No taxation is payable for the current or previous financial year as all surpluses arise from activities furthering the charitable objects of the charitable company and are utilised for charitable purposes, therefore leading to exemption from taxation.

19 CONSTITUTION

The charitable company is limited by guarantee and does not have a share capital.

20 RESTRICTED INCOME FUNDS (GROUP AND CHARITY)

	Balance at 01.01.2022	Incoming resources	Outgoing resources	Transfers	Balance at 31.12.2022
	£	£	£	£	£
Lay Chaplaincy	21,074	-	-	-	21,074
Helen Scahill Memorial Fund	2,944	-	(127)	-	2,817
Children on Retreat	9,774	-	(429)	-	9,345
Support Fund for Girls	36,246	-	(1,800)	-	34,446
The Brian Shaw Memorial Fund (1)	1,000	-	(1,000)	-	-
The Brian Shaw Memorial Fund (2)	900	-	(900)	-	-
Stitchting Benevolentia	4,063	-	(4,063)	-	-
Allchurches Trust Limited	7,928	-	(7,928)	-	-
29th May 1961 Charitable Trust	6,000	3,000	(6,000)	-	3,000
Baron Davenport Trust	-	1,250	-	-	1,250
The Culture Recovery Fund for Heritage	64,437	-	(64,437)	-	-
Diocesan Education Service	-	10,000	(10,000)	-	-
The Hedley Foundation	3,000	-	-	-	3,000
Persimmon Charitable Foundation	57	5,000	(4,691)	-	366
Gowling (WLG) Charitable Trust	500	-	(500)	-	-
Sir Harold Hood's Charitable Trust	-	5,000	(2,000)	-	3,000
Souter Charitable Trust	2,370	-	(2,370)	-	-
The Rowlands Trust	-	3,000	-	-	3,000
Wilmcote Charitrust	-	750	-	-	750
La Farage Tarmac	-	14,500	(14,500)	-	-
Sylvia Waddilove Foundation UK	-	3,000	-	-	3,000
	160,293	45,500	(120,745)	-	85,048

20 RESTRICTED INCOME FUNDS (GROUP AND CHARITY) (continued)

	Balance at 01.01.2021	Incoming resources	Outgoing resources	Transfers	Balance at 31.12.2021
	£	£	£	£	£
Lay Chaplaincy	21,074	-	-	-	21,074
Helen Scahill Memorial Fund	3,698	-	(754)	-	2,944
Children on Retreat	9,774	-	-	-	9,774
Support Fund for Girls	36,664	-	(418)	-	36,246
Refurbishment	13,954	-	(1,575)	(12,379)	-
The Clive and Sylvia Richards Charity	6,017	-	(6,017)	-	-
DM Thomas Foundation	4,000	-	(4,000)	-	-
Grantham Yorke Trust	2,500	-	(2,500)	-	-
Michael Marsh Charitable	5,000	-	(3,473)	(1,527)	-
Maurice and Hilda Laing Trust	5,000	-	-	(5,000)	-
Assumption Legacy Fund	20,000	-	(20,000)	-	-
Holy Child of Jesus	20,000	-	(4,421)	(15,579)	-
The Brian Shaw Memorial Fund (1)	1,000	-	-	-	1,000
The Brian Shaw Memorial Fund (2)	-	900	-	-	900
Stitchting Benevolentia	53,605	-	(49,542)	-	4,063
Allchurches Trust Limited	9,904	-	(1,976)	-	7,928
29th May 1961 Charitable Trust	3,000	3,000	-	-	6,000
Baron Davenport Trust	1,000	1,000	(2,000)	-	-
The Culture Recovery Fund for Heritage	30,940	192,000	(158,503)	-	64,437
Diocesan Education Service	-	10,000	(10,000)	-	-
The Hedley Foundation	-	3,000	-	-	3,000
Persimmon Charitable Foundation	-	1,000	(943)	-	57
Gowling (WLG) Charitable Trust	-	500	-	-	500
Sir Harold Hood's Charitable Trust	-	3,000	(3,000)	-	-
Souter Charitable Trust	-	2,370	-	-	2,370
	247,130	216,770	(269,122)	(34,485)	160,293

20 RESTRICTED INCOME FUNDS (GROUP AND CHARITY) (continued)

The purpose for which these grants and donations were made are as follows:
The Lay Chaplaincy fund - support school chaplains in catholic secondary schools of the Archdiocese of Birmingham.
Helen Scahill Memorial fund - subsidise children on residential retreats.
Children on Retreat fund - subsidise children on residential retreats.
Support fund for girls - support for girls from poor backgrounds to attend retreats, courses and pilgrimages.
Refurbishment fund - Castle refurbishment projects.
The Clive and Sylvia Richards Charity - ropes course.
DM Thomas Foundation - ropes course.
Grantham Yorke Trust - ropes course.
Michael Marsh Charitable - Castle refurbishment projects.
Maurice and Hilda Laing Trust - Castle refurbishment projects.
Assumption Legacy fund - Castle refurbishment projects and ropes course.
Holy Child of Jesus - Castle refurbishment projects.
The Brian Shaw Memorial fund (1) - work with disadvantaged children and young people.
The Brian Shaw Memorial fund (2) - Soli volunteers programme.
Stitchting Benevolentia - support young persons with their faith, mental health and well-being.
Allchurches Trust Limited - support young persons with their faith, mental health and well-being.
29th May 1961 Charitable Trust - support young persons with their faith, mental health and well-being.
Baron Davenport - ropes course.
The Culture Recovery Fund for Heritage - Castle refurbishment projects and business development.
Diocesan Education Service - lay chaplaincy provision.
The Hedley Foundation - activities equipment.
Persimmon Charitable Foundation - activities equipment.
Gowling (WLG) Charitable Trust - activities equipment.
Sir Harold Hood's Charitable Trust - Castle refurbishment projects and ropes course.
Souter Charitable Trust - Soli volunteers programme.
The Rowlands Trust - activities equipment.
Wilmcote Charitrust - activities equipment.
La Farage Tarmac - ropes course.
Sylvia Waddilove Foundation UK - Guild Hall roof repairs.

The transfers shown above represent amounts expended, in accordance with the terms of the restriction, on tangible fixed assets. These assets are included within the unrestricted assets of the charity, the associated restricted funding being regarded as having been effectively discharged.

21 UNRESTRICTED INCOME FUNDS

	Group	Charity
	£	£
Balance at 1st January 2022	808,115	742,699
Net income for the year	(74,030)	(66,421)
Transfers from restricted funds	-	-
Balance at 31st December 2022	734,085	676,278
Balance at 1st January 2021	545,185	535,077
Net income for the year	228,445	173,137
Transfers from restricted funds	34,485	34,485
Balance at 31st December 2021	808,115	742,699

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 01.01.2022	New Designa-tions	Funds Undesig-nated	Expenditure	Balance at 31.12.2022
	£	£	£	£	£
BCYS	57,913	-	-	-	57,913
Refurbishment	13,272	-	(1,272)	-	12,000
COVID-19 recovery fund	33,000	-	-	(15,259)	17,741
Guild Hall Roof Repairs and Insulation	60,000	-	(20,000)	-	40,000
Moutain Bikes - Alton Castle	5,000	-	-	(5,000)	-
WYD Lisbon	15,000	-	-	-	15,000
Bikes - Soli	5,000	-	-	(5,000)	-
Health and Safety projects	25,000	40,000	-	(4,955)	60,045
Disabled Access	25,000	-	(1,600)	-	23,400
Repair Main Gates to Alton Castle	12,000	-	(690)	-	11,310
Alverton Building Refurbishment	10,000	-	-	-	10,000
Replace Bunk Beds	15,000	-	-	-	15,000
Upgrade Conference Facilities	10,000	-	-	(10,000)	-
	286,185	40,000	(23,562)	(40,214)	262,409

21 UNRESTRICTED INCOME FUNDS (continued)

	Balance at 01.01.2021	New Designa-tions	Funds Undesig-nated	Expenditure	Balance at 31.12.2021
	£	£	£	£	£
BCYS	57,913	-	-	-	57,913
Refurbishment	30,000	-	(16,391)	(337)	13,272
The Culture Recovery Fund for Heritage	43,973	52,900	-	(96,873)	-
Ropes course	12,181	2,000	-	(14,181)	-
COVID-19 recovery fund	33,000	-	-	-	33,000
Guild Hall Roof Repairs and Insulation	-	60,000	-	-	60,000
Moutain Bikes - Alton Castle	-	5,000	-	-	5,000
WYD Lisbon	-	15,000	-	-	15,000
Bikes - Soli	-	5,000	-	-	5,000
Health and Safety projects	-	25,000	-	-	25,000
Disabled Access	-	25,000	-	-	25,000
Repair Main Gates to Alton Castle	-	12,000	-	-	12,000
Alverton Building Refurbishment	-	10,000	-	-	10,000
Replace Bunk Beds	-	15,000	-	-	15,000
Upgrade Conference Facilities	-	10,000	-	-	10,000
	177,067	236,900	(16,391)	(111,391)	286,185

The purpose for which these designations were made are as follows:

The BCYS fund is an amount set aside to provide youth ministry services within the Birmingham Catholic Diocese.

The Refurbishment fund is an amount set aside to carry out refurbishment works at Alton Castle.

The Culture Recovery Fund for Heritage relates to grants received to contribute towards running costs while closed due to Covid-19 and to assist with general recovery costs when re-opening.

The Ropes course fund is an amount set aside for a ropes course.

The COVID-19 recovery fund is an amount set aside to support recovery from COVID-19.

The Guild Hall roof repairs and insulation fund is an amount set aside for the replacement of the roof.

The Mountain bikes - Alton Castle fund is an amount set aside for the replacement of the Castle's mountain bikes.

The WYD Lisbon fund is an amount set aside to support a pilgrimage to WYD Lisbon.

The Bikes - Soli fund is an amount set aside for the replacement of Soli's bikes.

The Health and Safety projects fund is an amount set aside for emergency exit stairs and repair of Castle windows.

The Disabled access fund is an amount set aside for new disabled access to Alton Castle.

The Repair main gates to Alton Castle fund is an amount set aside to repair the entrance main gate at Alton Castle.

The Alverton building refurbishment fund is an amount set aside for improvement to storage and refurbishment.

The Replace bunk beds fund is an amount set aside to replace guest beds at Soli.

The Upgrade conference facitilies fund is an amount set aside to improve WiFi and new presentation equipment at Soli.

Funds undesignated shown above represent amounts expended, in accordance with the purpose of the designation, on tangible fixed assets.

22 ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

	2022		
	Unrestricted Funds	Restricted funds	Total Funds
	£	£	£
Tangible fixed assets	152,159	-	152,159
Current assets	855,581	85,048	940,629
Current liabilities	(273,655)	-	(273,655)
	734,085	85,048	819,133

	2021		
	Unrestricted Funds	Restricted funds	Total Funds
	£	£	£
Tangible fixed assets	203,373	-	203,373
Current assets	840,830	160,293	1,001,123
Current liabilities	(236,088)	-	(236,088)
	808,115	160,293	968,408

23 RELATED PARTY TRANSACTIONS

The Rt Rev S Wright, a trustee of the charity, is also a trustee of the Birmingham Diocesan Trust. During the year ended 31st December 2022 grants of £304,260 (2021 - £405,672) were paid to the charitable company by the Birmingham Diocesan Trust.

The charity operates rent free in premises owned by the Birmingham Diocesan Trust, although the charity is fully responsible for the maintenance and upkeep of the historical buildings. The annual value of this donated facility has been assessed by an independent lettings agent to be £45,600 (2021 - £45,600).

During the year ended 31st December 2022 the profits of the charity's wholly owned subsidiary Kenelm Hospitality Limited for the year ended 31st December 2021 were paid to the charity under gift aid. The donation amounted to £65,416 (2021 - £10,108) and has been included in the charity's income from donations and legacies. The profits of Kenelm Hospitality Limited for the year ended 31st December 2022 will be donated to the charity during 2023. Included in charity debtors at 31st December 2022 is £5,250 (2021 - £nil) owed by Kenelm Hospitality Limited.

THE KENELM YOUTH TRUST LIMITED

England & Wales - Charity number 1144209

Accounts

The Kenelm Youth Trust Limited

Report of the Trustees and Consolidated Financial Statements

for the Year Ended

31st December 2021

The Kenelm Youth Trust Limited

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Report of the Trustees for the Year Ended 31st December 2021

The Trustees present their report with the financial statements of the charitable company for the year ended 31st December 2021, which are also prepared to meet the requirements for a directors' report and financial statements for Companies Act purposes.

The financial statements comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

Name:	The Kenelm Youth Trust Limited
Registered Company Number:	7682500 (England and Wales)
Registered Charity Number:	1144209
Registered Office:	Alton Castle Castle Hill Road Alton Staffordshire ST10 4TT

Trustees and Directors
The directors of the charitable company are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

Trustees serving during the period were as follows:
Miss H Bardy
Mrs C Clement
Mr A Kiely
Ms C Keane
Rt Rev W Kenney - resigned 30th April 2021
Rt Rev S Wright - appointed 1st May 2021
Mrs J Tibbits
Mr P Lucas
Rev M Dolman

The following were appointed as Trustees after 31st December 2021 but prior to the date of this report:
Mrs J McGuirk

The following resigned as Trustees after 31st December 2021 but prior to the date of this report:
Rev M Dolman

Auditors:	Rice & Co Limited Chartered Accountants Statutory Auditors 14a Market Place Uttoxeter Staffordshire ST14 8HP
Chief Executive Officer:	Mrs S Satchell

GOVERNANCE AND MANAGEMENT

Constitution and Governing Document

The Organisation is a charitable company limited by guarantee and is governed by the terms set out in its Memorandum and Articles of Association.

Appointment and Training of Trustees

New Trustees are appointed by the Archbishop of Birmingham. Trustee training is carried out at meetings of the Trustees and in induction training at the centres and offices with staff and the CEO.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and regulations.

Company law and the law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial period. Under that law the Trustees have elected to prepare the financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP 2019);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011 and Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Organisation

The Board of Trustees of The Kenelm Youth Trust has responsibility for setting and monitoring performance of Kenelm against the strategic objectives and meets a minimum of 6 times a year. The Trustees have three committees to assist them in their duties:

Finance, Land & HR Committee
Chair: Mr Anthony Kiely
Members include two trustees, CEO, the Centre Manager responsible for H & S and co-opted members. The Finance, Land & HR committee meets a minimum of four times per year and considers specific issues in greater detail and makes recommendations to the Board on issues of financial reporting, HR matters, major projects, internal financial controls, risk management and the monitoring of compliance with relevant law and good practice.

Fundraising; Communications, and Marketing
Chair: Mrs Catherine Clement
Members include two trustees, the CEO, and co-opted members. The Fundraising, Communications and Marketing Committee meets a minimum of five times a year. It supports and guides the fundraising function of The Trust, monitors communication to stakeholders, actively plans key annual fundraising events and supports Grants to Foundations.

Youth Ministry Committee
Chair: Ms Carmel Keane
Members include two trustees, the CEO and co-opted members. The Youth Ministry Committee meet a minimum of three times a year and it supports and guides the overall strategic direction of the Youth Ministry Programme across the Trust to ensure that the Youth Ministry Programmes meet with the Trust's Mission and Archdiocesan. The committee also oversees Youth Ministry programmes across all aspects of the Trust and ensures that the Trust has a visible presence at events within the Archdiocese and National and International where it may be deemed appropriate.

Responsibility for day-to-day operations has been delegated to Sandra Satchell, the organisation's chief executive officer.

Risk Statement
The Trustees regularly review the major risks to which the Organisation is exposed. Systems safeguarding against such risks are in place to mitigate any risks as far as possible.

Key Management Personnel Remuneration Policy
Key management personnel remuneration is set by the Trustees with reference to Diocesan benchmarks and similar roles advertised nationally.

WELCOME TO KENELM YOUTH TRUST

The work of The Trust is carried out in four 'departments':

Alton Castle Residential Centre for 10-14 year olds
Alton Castle is a thriving residential centre for 10-14 year olds, operating since 1996 as a retreat centre. It has large meeting spaces, a splendid historic dining room and sleeps up to 100 guests. The Castle is a grade 1 listed building surrounded by ancient woodland. Alton Castle has a reputation for offering wonderful outdoor educational and spiritual activities such as biking, archery, climbing and trekking. Residentially, we welcome over 5000 young people each year, and a key recent development has been to offer discrete, but connected, themes and activities for Key Stage 2 and Key Stage 3. There is a peer-to-peer education team trained to facilitate the work with the children.

Our current goals are:

- Provide holistic retreats and programmes for spiritual and personal development which compliment other educational programmes.
- Develop further creative opportunities for learning outside the classroom.
- Provide dynamic and challenging outdoor educational activities.
- Improve the facilities for children staying at the Castle.
- Ensure the Castle programmes are accessible for children with disabilities and young people who are disadvantaged by reason of poverty, bereavement, or social opportunities.
- Extend the summer programme to offer dynamic summer camps, building on the success of our recent comprehensive summer programme.
- Recover from the impact of COVID-19 on operations.

Soli Centre for Youth Ministry – residential and outreach work with 14-25 year olds
The Soli Centre has been operating as a state-of-the-art Centre for Youth Ministry in Alton, adjacent to Alton Castle where we specialise in residential retreats for young people 14-25 years old. The Soli Team consists of a community of young adults and permanent staff who are dedicated, not only to helping young people, but also to growing together in a community of faith and prayer. The Soli team also bring the message of Christ to schools and parishes through outreach programmes, music ministry, mission weeks and other events. The ministry is designed to meet the needs of people from a wide range of backgrounds and communities.

The Soli team work together alongside the Alton Castle team to bring young people closer to Christ and His Church. Team members serve for a year or more as peer-to-peer youth ministers sharing their experiences as young Christians. Through this peer ministry approach, young volunteers journey together with younger people through activities, times of prayer, discussion, mealtimes and breaks.

The Soli Centre for Youth Ministry incorporates a beautiful upper room chapel, a spacious dining room, contemporary and reflective discussion spaces, informal communal areas, and en-suite bedrooms throughout. As well as comprehensive audio-visual facilities, all meeting spaces are equipped with Wi-Fi, and loop systems are installed in the main meeting room and chapel.

Moving forward we hope the residential work with older teenagers will:

- Offer work to support young people to recover from the impacts of COVID-19, in particular develop well-being and mental health retreat sessions.
- Provide discipleship for young Christians in following Christ.
- Offer extensive progression in varied residential programmes for different age groups.
- Explore important life and faith issues in a relevant way through the peer education team and trained staff.
- Reach out to disadvantaged young people.
- Establish the project so it is embedded in the journey for young people across the diocese and beyond.

BCYS: Parish and Community based Youth Ministry

BCYS work across the 17 deaneries of the Archdiocese of Birmingham which incorporates 224 parishes. In 2021 while many youth groups could not meet regularly due to COVID restrictions there were still 41 groups facilitating youth work activity in a Parish Youth Group setting with new groups being nurtured. There were 52 training sessions for adult volunteers, these were prepared and facilitated, mainly online, covering Youth Leadership, Safeguarding, Mental Health, and Mentoring. Alpha courses were also facilitated online.

BCYS offer support in establishing a vision for parish youth ministry, the formation and training of parish youth leaders and young leaders, providing resources and fresh ideas for established groups, assist with the recruitment of new volunteers as well as offering opportunities for young people to engage in the wide range of events on offer through the Kenelm Youth Trust.

Secondary School Chaplaincy Support and Training (Lay Chaplaincy)

The Kenelm Chaplaincy provision partners with the staff in Multi Academy Companies and secondary schools in the West Midlands by providing training resources and other opportunities. Kenelm Chaplaincy worked with 23 Lay Chaplains in secondary schools. The Kenelm Chaplaincy worked with a team from across the Kenelm Youth Trust and the Diocesan Youth office to facilitate consultation in regard to the recent SYNOD on Youth Faith and Vocational Discernment.

The value of the Lay Chaplain continues to be recognised by our secondary schools where annual contributions assist in funding the post. This role has provided training and networking opportunities for Lay Chaplaincy as well as professional advice for secondary school leadership.

The work includes:

- Support and professional advice to Principals, Heads and Senior School Leadership for guidance in attracting, recruiting and appointing Lay Chaplains.
- Our Chaplaincy Co-ordinator also provides bespoke induction and training for newly appointed secondary school Chaplaincy staff.
- Regular professional development of Lay Chaplains.
- Non-line management supervision.
- Developing strong links with the Catholic Education Service.
- Delivery of a year-long Certificate in Chaplaincy.

Trading Subsidiary – Kenelm Hospitality Limited

In order to mitigate any risk to the charity's assets, a wholly owned subsidiary company, Kenelm Hospitality Limited operates to undertake commercial lettings of the charity's property. All profits of Kenelm Hospitality Limited are donated to the charity on an annual basis under the gift aid scheme. The financial statements of Kenelm Hospitality Limited are incorporated into the accompanying consolidated financial statements.

OBJECTIVES

The Charity's objects are:

- To help and advance the education of children and young people in Birmingham, the Black Country, Coventry, Oxfordshire, Staffordshire, Warwickshire and Worcestershire (the "area of benefit") so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society and so that their conditions of life may be improved;
- To advance the spiritual development of children and young people by the provision of support and assistance;
- To provide educational and recreational activities for children and young people living in the area of benefit who have need by reason of their age, infirmity or disability, poverty or social and economic circumstances with a view to improving their future prospects;
- To provide training and development opportunities for young people and adults so they are able to undertake leadership roles within the Charity and within their communities; and
- To or for such other charitable purposes as the Directors may from time to time determine in pursuance of the objects.

The aims of the Trust are:

- To offer high impact residential experiences to schools, parishes and youth organisations at the two residential Centre's.
- To foster the Educational Development (spiritual, personal, moral, mental and emotional wellbeing) of young people.
- To train the staff and volunteers in the Centre's and out in the community to qualify them to promote this ethos and purpose.
- To offer vocational training and support to Youth Workers, Youth Ministers, and Secondary School Lay Chaplains.
- To develop networks of youth groups and events for young people and young adults.

The main objectives of The Trust for the year were:

- Respond and work towards recovery from COVID-19. Consistent reviews of COVID risk assessments and business plans to ensure sustainability long-term.
- Review the Health and Safety aspects of the site and plan for improvements and upgrades as required. The appointment of a Health & Safety consultancy and support firm to assist in a plan for ensuring Alton, as a historic site, and Soli meets best practice.
- Leadership and Professional Development for staff and volunteers.
- The Faith Formation, Skills development of Young Adult & Adult Volunteers.
- Re-establishing (due to COVID) and developing Youth Ministry Hubs as a model for deanery-based youth provision.
- Deliver a range of educational leadership and new well-being programmes at Soli
- Extended the Summer Programme to reach more young people.
- Sharing the ongoing work of the SYNOD with Clergy, Young People, Youth Leaders and Chaplains and starting to look towards the 2023 SYNOD and engaging Young People in the process.
- Creating processes to facilitate more parishes to engage locally employed youth workers and working with local communities to ensure consultation, needs analysis and a strong process of engagement is in place.
- A review of the business plan and budgets in consultation with expert advice with a lens on Climate issues and commitment to work towards net zero carbon emissions by 2030.
- Develop the business potential of utilizing the Centre to sell rooms outside of schools coming to families for tourism and conferences to the local attraction Alton Towers.

In setting our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. All of our activities are undertaken to further our charitable activities for the public benefit. In working to our charitable objectives, we offered a number of subsidised and free places and activities on a donation basis to disadvantaged young people to enable full participation.

ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

History

For over 70 years The Archdiocese of Birmingham has fostered a range of youth provision activity that has included a commitment to both creative residential retreat work with young people and parish and community-based youth work.

Since June 2011, we have been journeying towards becoming a united youth trust, incorporating the existing three elements of youth provision in the Archdiocese of Birmingham (BCYS, Soli House in Stratford upon Avon and Alton Castle) and setting out to establish a fourth element of support for School Chaplaincy in collaboration with the Department of Education (DES). The strategy has been to amalgamate under the banner of The Kenelm Youth Trust. Over the last 5 years there has been a significant restructuring of the Youth Service and streamlining of functions of roles, management and departments to bring more unity, economy of scale and efficacy.

Amalgamation in 2016

From 1st January 2016 we arranged the assets, finances and staff to collaborate closely with The Archdiocese but with its own management structure as The Kenelm Youth Trust (KYT). The projects at Alton have long been established as a distinct activity with its own payroll, administrative functions and independently prepared accounts.

From 2016 The Kenelm Youth Trust has secured four 99-year Leases to incorporate all the buildings and grounds used by the projects in Alton. We have been in discussions with the Archdiocese of Birmingham regarding the use of properties and land in Alton for the long-term use for work with young people and to develop a sustainable future for the work of The Kenelm Youth Trust. These include the site of Alton Castle, the site of St Johns School and Playground and St Johns Convent adjacent to St John the Baptist Roman Catholic Church, a large piece of land and woodland in the Churnet Valley and the Stables block, and the 'Soli Centre for Youth Ministry', adjacent to the Castle grounds.

Trust Strategies

Strategies during the year included:

- Creating processes to facilitate more parishes to employ locally employed youth workers and working with local communities to ensure consultation, needs analysis and a strong process of engagement was in place.
- A review of the business plan and budgets in consultation with expert advice.
- The appointment of a Health & Safety consultancy and support firm to assist in a 5-year plan for ensuring Alton as a historic site meets best practice.
- Develop the business potential of utilising the Centre to sell rooms outside of schools coming to families for tourism and conferences to the local attraction Alton Towers.

COVID-19 Pandemic Disruption and Stabilisation

The period from January to March 2021 was still a period of reluctantly planned closure of the retreat centres, due to government restrictions. Plans to continue with a refurbishment schedule of works though contractors were continually delayed due to COVID. We did, however, manage to progress with refurbishment works and completed major planned improvements to the third floor of the Castle. Due to delays and difficulties securing contractors, some refurbishment has been rolled over to 2022. The new Team Building Ropes Course was also installed in the summer of 2021.

From May until December at Alton there was a slow, stop and start return to charitable activities due to COVID rates in schools and the confidence of parents in trips and residentials. This was also reflected in the local parish and community projects as many churches were still unable to open for youth groups to meet in person. Good practice required operating at reduced capacity and to temporarily change the operating model on retreats to be COVID secure.

We are very grateful to have had further grants from The Culture Recovery Fund for Heritage towards the upkeep of Alton Castle which enabled the site to be secure and care of the Heritage and historic Scheduled Monument to be maintained and not fall into disrepair or be neglected while we were not receiving any income from visitors.

A small staff team and the volunteer mission team continued to work throughout the period offering alternative outreach and online training and courses. Since being reopened in September 2021 we have struggled with recruiting staff in all departments across the Trust. Throughout the pandemic arrangements were made for key staff where possible to work from home and new online models of working were introduced. Kenelm continued to reach out to young people through virtual outreach.

A significant piece of work has been the development of a comprehensive mental health and well-being resource called Quo Vadis for young people. Developing further the competence of staff and offering training, resources and Outreach in the critical area of current need among young people.

Financially, Trustees with the CEO established a strategy to seek government support where appropriate, and grant support for COVID Recovery and new work, as all charitable income streams from activities, trading, events including fundraising events were halted. Difficult decisions on cutback in staffing had already been implemented in 2020, and external rental agreements and reductions in expenditure had been made.

COVID-19 Recovery

As in 2020, the Trust and staff with children gratefully continued to utilise the government furlough scheme (JRS), yet the Trust ensured core youth services were available. The Trust committed to being on standby to re-open and worked towards both centres being ready to reopen in March 2021. Restrictions, however, meant school residentials were unable to take place until May in the summer term of 2021 and despite a full diary only a small number of school and youth group day visits to Alton were able to take place due to waves of the virus. The entire Kenelm summer holiday programme had to be cancelled at short notice.

All service contracts continued to be reviewed and negotiated on to make savings where possible. The Trust received government business rate support grants, which were essential to keep unused properties safe and secure.

The Trust was successful in 2020 at securing a Culture Recovery Fund for Heritage Winter Grant for Alton Castle to cover a percentage of essential core costs to care for the Heritage and historical buildings from October 2020 to 31st March 2021. This has been followed up in 2021 by a second round from April to June 2021 and a third round from October 2021 to January 2022. These grants helped ensure the Castle and grounds were maintained.

The Trust decided to build capacity to reconnect with young people in person where possible. By the Autumn term, following reflection on learning, we knew the need for retreats and residentials and emphasis on rebuilding social skills and addressing well-being were highly identified needs among young people. Through consultation we decided to build capability and sustainability by highlighting:

- The continued development of digital platforms and hybrid youthwork.
- Supporting young people by moving programmes online.
- Supporting youth leaders by moving Youth Ministry training courses online
- The development and dissemination of a COVID emergency Response Mental Health and Well-being Quo Vadis programme of sessions and materials for schools and Lay Chaplaincies building on our retreat expertise.
- The creation of a Primary Version of Quo Vadis
- Explore and develop our capabilities online, with 'user relationship technology' enhance and enrich opportunities to stay in contact with users.
- Have a focus on fundraising and small grant applications, particularly as the usual calendar of fundraising events would not be able to happen.
- Seek sources of support to minimise the long-term risk to our Residential Centres while continuing with improvements to the facilities at Alton Castle while the Centre was vacant.

From reflection and consultation with users on the emerging needs of young people in the pandemic a significant new innovative emergency 'COVID Response Mental Health Project' for young people was developed. This built on our highly skilled staff and the capabilities of the peer education team that chose to stay at Alton throughout the lockdowns to reach out to young people mainly virtually. This included upskilling and nurturing the residential team to work online and through live streaming to reach out to young people. Additional funding was secured to fund the development of this project.

The Trust was well placed to successfully diversify its youth work provision for the academic year 2021 with a focus on mental health and well-being resources with support from a key funder.

As we emerged from hostel and conference restrictions, the Trust, through the trading company, was able to welcome a number of conference and retreats from organisations. Our annual bookings such as Family Retreats, Youth Camps and Alton Towers at Soli were the larger bookings which were able to proceed or rebook at short notice.

Achievements and Performance

During this period considerable improvements have been possible in our residential projects including:

- Health and Safety work and fire safety improvements.
- Improvements to the bathrooms, new cubicles and shower units.
- New carpets, curtains, mattresses and painting and decoration throughout the Castle.
- A refurbished dining room wooden floor.
- Further zoning of the Castle heating system for greater efficiencies.
- Building the new Ropes Course.
- Repairs to the bike track, Castle roof, and works to care and maintain the historic site.
- Electrical works across the site and rewiring of the Guild Hall.
- Quinquennial Reports on all buildings.

While our youth groups were unable to come to us, or meet in person we adapted our work to include digital work with schools, Youth Leaders and Lay Chaplaincy Provision:

Here are recent examples:

1. During the pandemic, the support offered to Lay Chaplains and schools and youth leaders changed and adapted to fit the need of the time. Beginning in April 2020, one-to-one support continued during 2021, mainly online, and regular network meetings began to offer the opportunity for support and encouragement as well as practical training and spiritual accompaniment.
2. Many Lay Chaplains have appreciated sharing resources and good practice. Ongoing training sessions included a full Induction programme and topics such as responding to climate issues and developing and supporting a school Live Simply plan, Mental Health, and the safe use of social media.
3. Mental Health Support COVID Crisis, extending the extensive new mental health training that Kenelm offered during this period. This has included staff CPD and nurturing competency in this area. The Quo Vadis programme was extended to over 50 schools using the resources. Ongoing Training sessions were delivered on the Quo Vadis programme to equip Lay Chaplains, youth workers and school staff to lead the sessions. A new creative programme, workbook and resources were written and printed for Primary Schools to compliment the secondary school resources.
4. KYT staff facilitated Mental Health First Aid Training and Mental Health Awareness for over 100 youth leaders, young adults, pastoral staff and chaplains with a particular focus on the needs of young people. Additionally, one Peer Mentoring Training programme was delivered for Peer Mentors in schools.
5. Development of new Outreach & Retreat programme - supporting the Quo Vadis programme, the team of very experienced staff and volunteer peer ministry team at Soli worked in schools or virtually with students to enrich Quo Vadis addressing, in depth, the themes that have arisen for young people in the format of a well-being retreat. This was piloted successfully in 2021 and will be available in 2022.
6. Four big 'Reconnect Days' took place to encourage Parish Youth Groups to start to reengage in person. These holistic days were Covid secure, utilising Outdoor activities, gathering in marquees, and providing spiritual reflection.
7. The Virtual Youth Group continued and had a summer 'in person' gathering with an extended day out at Alton Towers, a BBQ and Liturgy.
8. Live Stream monthly Youth Masses continued until April 2021
9. Social Action Projects. KYT partnered again with the 'Love Christmas' campaigns and engaged with young people in social action projects.
10. Residential programmes were adapted to be COVID secure, the residential centres worked creatively and hard to reopen as soon as possible. Over 2500 students were welcomed onsite and over 1000 participated in Outreach events.

Outlook

Our recovery plans show we should return to pre-pandemic charitable activity income by 2023. We plan to undertake works and we have budgeted a manageable deficit in 2022 as we recover and grow the business. We expect it will be the summer term of 2022 before we can reach full capacity. We continue to be aware that a global pandemic brings a volatile business climate and we must be adaptable in highly changeable circumstances. Trustees have taken carefully considered decisions to work towards a sustainable future. Trustees recognise in gratitude the level of support from funders and partners that have ensured we have a viable future. As we enter 2022 the pandemic has continued to have a major impact on our usual revenue streams, and as the outlook is unknown, we expect a fluid and changeable outlook into 2023.

Appreciation

Appreciation is given to all the children and young people who have participated or were involved in groups, trips, activities and events, enabling the Trust to achieve its aims and goals. Sincere appreciation is given to our dedicated staff and volunteers, individuals, foundations and partners, that through their time, energy and financial support, have ensured KYT have had a successful year in challenging times.

FINANCIAL REVIEW

Review of the Financial Year

The financial year has seen a continuation of the extremely challenging operating environment brought about by COVID. The results for the year reflect a further enforced reduction in charitable activity, tight control of overheads and delays in necessary maintenance work. We were indebted to the funding provided by our committed partners, government support and for the hard work of staff in Kenelm to be able to end the year looking forward more positively than we had feared. However, we are fully aware that we cannot rely on this support continuing at the same level and we are hopeful of charitable activities returning to pre-COVID levels. To do this, we must commit a substantial amount of our financial resources held at the financial year end to increase staffing levels, which had been drastically cut during 2020, and to catch up on the backlog of maintenance projects. We are also aware of the challenges provided by the increasing of the minimum wage and increasing energy costs.

Kenelm's principal external funding sources, in addition to the income from charitable activities, continues to be grants and donations received from the Archdiocese of Birmingham and other grant making trusts. This is supported by a much wider range of smaller scale income generating activities and this is reflected within the consolidated accounts.

During the financial year, income from grants and donations decreased to £849,268 from £1,095,367 in 2020. This income includes grants from The Archdiocese of £380,319 (2020 - £405,672) and £45,600 (2020 - £45,600) donated facilities.

Also included in grants and donations are:

- Culture Recovery Fund for Heritage grants of £244,900 (2020 - £118,400) to give basic essential care for the historic buildings/grounds and for general running costs while we recover from COVID.
- Government business rates and furlough grants (JRS) grants of £116,451 (2020 - £250,451).

The Trust is grateful to its benefactors and supporters who have enabled its ministry to be sustained and who have helped safeguard its popular residential centres while weathering the ongoing crisis.

For a second year, the Centres have been badly affected financially through COVID-19 and government restrictions have resulted in income from charitable activities increasing only slightly to £308,954 from £251,762 in 2020. This is significantly down on the £748,273 raised in 2019. The balance sheet corroborates a return to higher levels of activity for 2022 with group trade debtors increasing to £75,510 from £8,700 in 2020 and group deferred income increasing to £85,407 from £47,535 in 2020 (due to a higher level of deposits received in advance of future residential and day visits).

A greatly improved income earned by the trading company resulted in income from trading activities increasing to £82,137 (2020 - £28,547). Smaller revenues from fundraising, investments and other sundry items amounted to £12,376 (2020 - £7,052).

Total income for the year decreased to £1,252,735 from £1,382,728 in 2020.

It is pleasing to see total unrestricted expenditure decreasing to £807,520 from £994,554 in 2020. This includes a reduction in total wage costs of £167,157 to £507,366. As mentioned above, although these cutbacks were absolutely necessary, this level of personnel is clearly unsustainable moving forwards.

The overall effect of the above changes is net increase in funds for 2021 of £176,093.

Reserves
At 31st December 2021 the Trust held total reserves of £968,408, an increase of £176,093 from the previous financial year. Of these reserves, £160,293 are restricted funds, £286,185 have been designated for specific purposes and £203,373 are held as fixed assets, leaving a balance of free reserves of £318,557.

It is the aim of the Trustees for free reserves to reach a level of the forthcoming year's budgeted unrestricted expenditure to safeguard against uncertainties in future levels of incoming resources.

Designated Funds
At 31st December 2021 the Trustees have designated funds totalling £286,185 as follows:

- £57,913 for BCYS to be utilised in the next five years to provide youth ministry services within the Birmingham Catholic Diocese.
- £13,272 to be utilised in the next two years on the refurbishment of Alton Castle.
- £33,000 to be utilised in the next two years to support the recovery from COVID-19.
- £60,000 to be utilised in the next three years to replace the Guild Hall roof.
- £5,000 to be utilised in the next two years to replace mountain bikes at Alton Castle.
- £15,000 to be utilised in the next two years to support a pilgrimage to WYD Lisbon.
- £5,000 to be utilised in the next two years to replace bikes at Soli.
- £25,000 to be utilised in the next three years for emergency exit stairs and repair of Castle windows.
- £25,000 to be utilised in the next three years for new disabled access to Alton Castle.
- £12,000 to be utilised in the next two years to repair the main gate at Alton Castle.
- £10,000 to be utilised in the next three years to refurbish the Alverton Building.
- £15,000 to be utilised in the next two years to replace guest beds at Soli.
- £10,000 to be utilised in the next three years to improve WiFi and new equipment at Soli.

Financial and risk management objectives and policies.
The Trust's principal financial instruments comprise of cash and cash equivalents. The trade creditors and trade debtors arise from the Trusts operating activities. The Trust does not currently undertake any hedging activity and any significant financial risks are addressed on a case-by-case basis. The Trust has no bank borrowing but has limited credit card facilities.

Credit risk
The Trust's bookings policies aim at minimizing such losses and overdue debts are monitored with schools and customers to ensure that the Trust's exposure to bad debt is not significant.

Liquidity risk
The Trust aims to mitigate liquidity risk by managing cash generated by its operations. Flexibility is retained by retaining surplus cash in the bank accounts. Limits on spending and policies on spending limits are in place.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS
In so far as the Trustees are aware at the time of approving our trustees' annual report: there is no relevant information, being needed by the auditor in connection with preparing their report, of which the auditor is unaware, and the trustees, having made enquiries of fellow directors and the auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Report of the Trustees for the Year Ended 31st December 2021

This report has been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 27th June 2022
and signed on its behalf by



.....

Mr A Kiely - Trustee

Opinion

We have audited the financial statements of The Kenelm Youth Trust Limited (the "parent charity") and its subsidiary (the "group") for the year ended 31st December 2021 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet, the Consolidated Statement of Cash Flows and Notes to the Consolidated Statement of Cash Flows and the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31st December 2021 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Group and Parent Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees report and from the requirement to prepare a group strategic report.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page two, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Group's and the Parent Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Group or the Parent Charitable Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks applicable to the group and charitable company and the sector in which they operate.
- We obtained an understanding of how the group and charitable company are complying with those legal and regulatory frameworks by making enquiries of the persons charged with governance. We corroborated our enquiries through our review of board minutes.
- We reviewed the financial statement disclosures and tested to supporting documentation to assess compliance with applicable laws and regulations.
- We performed audit work over the risk of management bias and override of controls including testing of journal entries and other adjustments for appropriateness and reviewed accounting estimates for indicators of potential bias.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Matthew Gibbs FCA (Senior Statutory Auditor)
for and on behalf of Rice & Co Limited
Chartered Accountants
Statutory Auditors
14A Market Place
Uttoxeter
Staffordshire
ST14 8HP

Date: 27th June 2022

Consolidated Statement of Financial Activities (including Consolidated Income and Expenditure Account) for the Year Ended 31st December 2021

	Note	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Total Funds 2020
		£	£	£	£
Income:					
Grants and donations	3	632,498	216,770	849,268	1,095,367
Charitable activities	4	308,954	-	308,954	251,762
Trading activities		82,137	-	82,137	28,547
Fundraising		5,922	-	5,922	1,539
Investments	5	685	-	685	214
Other		5,769	-	5,769	5,299
Total income		1,035,965	216,770	1,252,735	1,382,728
Expenditure:					
Costs of generating grants and donations	6	36,230	-	36,230	42,252
Charitable activities	7	705,790	269,122	974,912	914,298
Trading activities		5,695	-	5,695	10,050
Fundraising		7,384	-	7,384	12,072
Governance costs	8	52,421	-	52,421	61,975
Total expenditure		807,520	269,122	1,076,642	1,040,647
Net income/(expenditure) for the year		228,445	(52,352)	176,093	342,081
Transfers between funds		34,485	(34,485)	-	-
Net movement in funds		262,930	(86,837)	176,093	342,081
Total funds brought forward		545,185	247,130	792,315	450,234
Total funds carried forward		808,115	160,293	968,408	792,315

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes form part of these financial statements

Consolidated Balance Sheet as at 31st December 2021

	Note	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Fixed assets					
Tangible assets	13	203,373	187,452	203,373	187,452
Investments	14	-	-	1	1
		203,373	187,452	203,374	187,453
Current assets					
Debtors	15	285,258	141,076	285,258	149,014
Cash at bank	16	713,972	586,366	640,070	562,354
Cash in hand		1,893	1,807	1,893	1,807
		1,001,123	729,249	927,221	713,175
Liabilities					
Creditors: Amounts falling due within one year	17	(236,088)	(124,386)	(227,603)	(118,421)
Net current assets		765,035	604,863	699,618	594,754
Net assets		968,408	792,315	902,992	782,207
The funds of the charity					
Unrestricted income funds	21	808,115	545,185	742,699	535,077
Restricted income funds	20	160,293	247,130	160,293	247,130
		968,408	792,315	902,992	782,207

The financial statements have been prepared in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual financial statements required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the Board of Trustees on 27th June 2022

and signed on its behalf by

..... Mr A Kiely - Trustee

The notes form part of these financial statements

The Kenelm Youth Trust Limited

Consolidated Statement of Cash Flows for the Year Ended 31st December 2021

	Note	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Cash flows from operating activities	1	185,448	324,874	135,558	349,471
Cash flows from investing activities					
Purchase of tangible fixed assets		(57,756)	(78,548)	(57,756)	(78,548)
Change in cash and cash equivalents in the year		127,692	246,326	77,802	270,923
Cash and cash equivalents at the beginning of the year	2	588,173	341,847	564,161	293,238
Cash and cash equivalents at the end of the year	2	715,865	588,173	641,963	564,161

The notes form part of these financial statements

1 STATUTORY INFORMATION

The Kenelm Youth Trust Limited is a private charitable company, limited by guarantee, registered in England and Wales. The charity constitutes a public benefit entity as defined by FRS 102. The company's and charity's registered numbers and registered office address can be found on page 1 of The Report of the Trustees.

The presentation currency of the financial statements is the Pound Sterling (£).

2 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of consolidation

These consolidated financial statements incorporate the financial statements of the charity's subsidiary undertaking Kenelm Hospitality Limited, a company incorporated in England and Wales.

Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. The trustees have made this assessment in respect of a period of one year from the date of approval of the financial statements and consider that no such material uncertainties exist.

Incoming resources

Incoming resources are stated after the deduction of discounts and value added tax and have been included in the financial statements on the following bases:

Grants and donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Gift aid donations received from the charitable company's trading subsidiary are not made under any contractual obligation and are included in the financial statements when the donation has been received.

Donated services and facilities are included in the financial statements when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the statement of financial activities.

Retreats - income from retreats is included in the financial statements on the date of the retreat. Amounts received in 2021 for 2022 retreats have been deferred and will be included in income in the year ended 31st December 2022.

Events - income from events is included in the financial statements on the date of the event. Amounts received in 2021 for 2022 events have been deferred and will be included in income in the year ended 31st December 2022.

Lay Chaplaincy - income from Lay Chaplaincy is included in the financial statements in the period in which the service is provided resulting in the charitable company obtaining the right to consideration. Amounts received in 2021 relating to periods after 31st December 2021 have been deferred and will be included in income in the year ended 31st December 2022.

Trading activities - income from trading activities is included in the financial statements in the period in which the goods or services are provided resulting in the charitable company obtaining the right to consideration.

Fundraising income - income from fundraising is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

2 ACCOUNTING POLICIES (continued)

Incoming resources (continued)
Government grants - grants relating to revenue are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

Other income - all other income is included in the financial statements when the amount and entitlement to the income can be measured with reasonable certainty.

Resources expended
Resources expended have been included in the financial statements when an obligation to transfer value to a third party has been entered into.

Resources expended have been allocated in the Statement of Financial Activities as follows:

Costs of generating grants and donations - all expenditure directly and indirectly associated with administering voluntary income.

Charitable activities - all expenditure directly and indirectly associated with meeting the objectives of the charitable company.

Trading activities - all expenditure directly and indirectly associated with sundry trading.

Fundraising activities - all expenditure directly and indirectly associated raising funds.

Governance costs - all expenditure relating directly or indirectly to the general running of the charitable company.

Support costs include all head office and salary costs. These have been allocated to activity cost categories based on estimated time expended in each area.

Tangible fixed assets
Individual tangible fixed assets costing more than £2,500 are capitalised at their historical cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter:

- Freehold property	over 45 years straight line
- Household equipment	over 4 years straight line
- Motor vehicles	25% reducing balance
- Office equipment	over 4 years straight line

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Restricted funds
Restricted funds relate to grants received which can only be applied for a specific purpose. Where grants have been received for specific capital purposes and the funds have been utilised, the restriction is treated as being effectively discharged and a transfer of the amount spent is made to the general fund. The asset is included in unrestricted assets of the charity.

2 ACCOUNTING POLICIES (continued)

Designated funds
Designated funds are amounts which have been set aside out of unrestricted funds to be utilised for specific purposes. The purpose of the designations is to identify that portion of unrestricted funds that has been non-contractually committed. Where funds are designated but, due to a change in circumstances, are never utilised for the designated purpose, they are transferred back to the general fund.

Pensions
The charitable company operates a defined contribution pension scheme. Contributions payable for the year are included in resources expended.

Taxation
All surpluses of the charitable company are utilised to further its charitable objects and are exempt from taxation.

The group would normally recognise a taxation charge on the profits of the trading subsidiary. However as the entire profits generated by the trading subsidiary in the financial year will be donated to its parent charity within nine months of the reporting date, the application of the exception under paragraph 29.14A of FRS 102 provides relief in respect of accounting for the tax charge.

3 INCOME FROM GRANTS AND DONATIONS

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Grants - Diocese ongoing grants	380,319	-	380,319	405,672
Grants - Diocese Castle maintenance	-	-	-	35,000
Donated facilities - rent free premises	45,600	-	45,600	45,600
Government coronavirus support grants	116,451	-	116,451	250,451
Other grants and donations	90,128	216,770	306,898	358,644
	632,498	216,770	849,268	1,095,367

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Alton Castle	228,649	-	228,649	181,514
Soli	34,805	-	34,805	14,991
BCYS	7,363	-	7,363	8,325
Lay Chaplaincy	38,137	-	38,137	46,932
	308,954	-	308,954	251,762

5 INCOME FROM INVESTMENTS

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Bank interest receivable	685	-	685	214

6 COSTS OF GENERATING GRANTS AND DONATIONS

	2021				2020
	Direct Charitable Expenditure	Support Costs	Grantmaking	Total	Total
	£	£	£	£	£
Grants and donations	-	36,230	-	36,230	42,252

7 EXPENDITURE ON CHARITABLE ACTIVITIES

	2021				2020
	Direct Charitable Expenditure	Support Costs	Grantmaking	Total	Total
	£	£	£	£	£
Unrestricted funds					
Alton Castle	82,643	386,741	-	469,384	506,335
Soli	11,071	99,166	-	110,237	188,578
BCYS	3,843	88,788	-	92,631	138,413
Lay Chaplaincy	905	32,633	-	33,538	34,879
Total unrestricted funds	98,462	607,328	-	705,790	868,205
Restricted funds					
Alton Castle	86,807	120,797	-	207,604	6,602
Soli	-	-	-	-	-
BCYS	-	-	-	-	-
Lay Chaplaincy	21,784	39,734	-	61,518	39,491
Total restricted funds	108,591	160,531	-	269,122	46,093
Total charitable activities expenditure	207,053	767,859	-	974,912	914,298

8 ALLOCATION OF SUPPORT COSTS

	2021				
	Wages and Salaries £	Personnel Costs £	Establishment Costs £	Maintenance Costs £	Information Technology Costs £
Allocated to charitable activities:					
Alton Castle - unrestricted funds	180,219	40,827	67,230	74,812	4,610
Alton Castle - restricted funds	57,721	1,564	18,479	23,284	2,539
Soli - unrestricted funds	55,999	8,164	22,118	5,604	702
Soli - restricted funds	-	-	-	-	-
BCYS - unrestricted funds	83,371	1,468	551	18	148
BCYS - restricted funds	-	-	-	-	-
Lay Chaplaincy - unrestricted funds	26,303	2,215	913	93	769
Lay Chaplaincy - restricted funds	39,734	-	-	-	-
Total allocated to charitable activities	443,347	54,238	109,291	103,811	8,768
Allocated to voluntary income	30,605	265	1,480	150	1,246
Allocated to governance costs	39,750	339	986	100	830
	513,702	54,842	111,757	104,061	10,844

	2021				2020
	Legal and Professional Fees £	Marketing £	Office Costs £	Total £	Total £
Allocated to charitable activities:					
Alton Castle - unrestricted funds	2,658	1,357	15,028	386,741	461,994
Alton Castle - restricted funds	11,176	419	5,615	120,797	-
Soli - unrestricted funds	405	-	6,174	99,166	184,422
Soli - restricted funds	-	-	-	-	-
BCYS - unrestricted funds	85	106	3,041	88,788	135,672
BCYS - restricted funds	-	-	-	-	-
Lay Chaplaincy - unrestricted funds	443	-	1,897	32,633	32,958
Lay Chaplaincy - restricted funds	-	-	-	39,734	19,381
Total allocated to charitable activities	14,767	1,882	31,755	767,859	834,427
Allocated to voluntary income	718	-	1,766	36,230	42,252
Allocated to governance costs	9,239	-	1,177	52,421	61,975
	24,724	1,882	34,698	856,510	938,654

9 INCOMING RESOURCES - DEFERRED INCOME

Incoming resources where there is an element of deferred income are as follows:-

	Trading Activities	Alton Castle	Soli	BCYS	Lay Chaplaincy
	£	£	£	£	£
Deferred income at 1st January 2021 and released to incoming resources	4,500	19,718	2,509	-	20,808
Income received in year	84,862	315,963	45,646	7,363	32,829
Deferred income at 31st December 2021	(7,225)	(107,032)	(13,350)	-	(15,500)
	82,137	228,649	34,805	7,363	38,137

The reasons for deferring income are shown in note 2 to these financial statements.

10 STAFF NUMBERS AND COSTS

The average number of employees during the year was as follows:-

	2021	2020
Charitable activities and administration	25	31

The aggregate payroll costs of these persons were as follows:-

	2021	2020
	£	£
Wages and salaries	424,734	576,590
Social security costs	28,575	36,579
Pension costs	54,057	61,354
	507,366	674,523

No Trustee received any emoluments or expenses payments from the charitable company (2020 - £Nil).
No employee received emoluments exceeding £60,000 during the current or previous financial year.
The total employee benefits (including employer pension contributions) of key management personnel were £93,550 (2020 - £93,683)

11 MOVEMENT IN TOTAL FUNDS FOR THE YEAR

	2021	2020
	£	£
Movement in total funds for the year is stated after charging:		
Depreciation of tangible fixed assets	43,849	33,682
Auditors' remuneration - audit work	8,760	8,460
Auditors' remuneration - other accountancy work	3,695	3,760

12 INDIVIDUAL STATEMENT OF FINANCIAL ACTIVITIES AND PROFIT AND LOSS ACCOUNT

As permitted by Section 408 of the Companies Act 2006, the statement of financial activities and profit and loss account of the parent charity is not presented as a primary statement in these financial statements.

The statement of financial activities of the charity alone is as follows:

	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Total Funds 2020
	£	£	£	£
Income:				
Grants and donations	642,606	216,770	859,376	1,144,505
Charitable activities	308,954	-	308,954	251,762
Trading activities	12,054	-	12,054	13,247
Fundraising	5,922	-	5,922	1,539
Investments	685	-	685	214
Other	5,769	-	5,769	5,299
Total income	975,990	216,770	1,192,760	1,416,566
Expenditure:				
Costs of generating grants and donations	36,230	-	36,230	42,252
Charitable activities	705,790	269,122	974,912	914,299
Trading activities	2,288	-	2,288	6,117
Fundraising	7,384	-	7,384	12,072
Governance costs	51,161	-	51,161	60,714
Total expenditure	802,853	269,122	1,071,975	1,035,454
Net income/(expenditure) for the year	173,137	(52,352)	120,785	381,112
Transfers between funds	34,485	(34,485)	-	-
Net movement in funds	207,622	(86,837)	120,785	381,112
Total funds brought forward	535,077	247,130	782,207	401,095
Total funds carried forward	742,699	160,293	902,992	782,207

13 TANGIBLE FIXED ASSETS (GROUP AND CHARITY)

	Improvements to Property	Household Equipment	Motor Vehicles	Office Equipment	Total
	£	£	£	£	£
Cost					
At 1st January 2021	93,143	203,748	20,865	13,424	331,180
Additions	-	59,770	-	-	59,770
Disposals	-	-	-	-	-
At 31st December 2021	93,143	263,518	20,865	13,424	390,950
Depreciation					
At 1st January 2021	10,179	113,070	14,679	5,800	143,728
Charge for the year	2,070	37,002	1,546	3,231	43,849
Disposals	-	-	-	-	-
At 31st December 2021	12,249	150,072	16,225	9,031	187,577
Net book value					
At 31st December 2021	80,894	113,446	4,640	4,393	203,373
At 31st December 2020	82,964	90,678	6,186	7,624	187,452

14 FIXED ASSET INVESTMENTS (CHARITY)

	Shares in Group Undertakings
	£
Cost	
At 1st January 2021 and 31st December 2021	1
Net book value	
At 31st December 2021	1
At 31st December 2020	1

14 FIXED ASSET INVESTMENTS (CHARITY) (continued)

Subsidiary undertakings

The company owns 100% of the share capital of Kenelm Hospitality Limited, a company registered in England and Wales (company number 09891756) and whose registered office is the same as the charity. Kenelm Hospitality Limited undertakes commercial lettings of the property occupied by the charity and donates its profits to the charity under the gift aid scheme. Kenelm Hospitality Limited is included in these consolidated financial statements.

The summary financial performance of Kenelm Hospitality Limited is:

	2021	2020
	£	£
Turnover	75,358	21,915
Expenditure	(9,942)	(11,807)
Profit for the financial year	65,416	10,108
Retained earnings at beginning of year	10,108	49,138
Gift aid donation to The Kenelm Youth Trust Limited	(10,108)	(49,138)
Retained earnings at end of year	65,416	10,108
The assets and liabilities of Kenelm Hospitality Limited are:		
Current assets	73,902	24,012
Current liabilities	(8,485)	(13,903)
Aggregate share capital and reserves	65,417	10,109

15 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2021	Group 2020	Charity 2021	Charity 2020
	£	£	£	£
Trade debtors	75,510	8,700	75,510	8,700
Amounts owed by group undertakings	-	-	-	7,938
Other debtors	194,257	119,772	194,257	119,772
Prepayments and accrued income	15,491	12,604	15,491	12,604
	285,258	141,076	285,258	149,014

Group and charity other debtors includes £192,000 (2020 - £94,200) in respect of restricted and designated grants to which the entity is entitled but had not received the funds at the end of the financial year.

16 CASH AT BANK

	Group 2021	Group 2020	Charity 2021	Charity 2020
	£	£	£	£
Current accounts	124,727	77,282	50,825	53,270
Deposit accounts	589,245	509,084	589,245	509,084
	713,972	586,366	640,070	562,354

17 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2021	Group 2020	Charity 2021	Charity 2020
	£	£	£	£
Trade creditors	84,154	20,584	84,154	20,379
Other creditors	17,052	3,337	17,052	3,337
Taxation and social security	27,811	37,573	27,811	37,573
Accruals	21,664	15,357	20,404	14,097
Deferred income	85,407	47,535	78,182	43,035
	236,088	124,386	227,603	118,421

18 TAXATION

No taxation is payable for the current or previous financial year as all surpluses arise from activities furthering the charitable objects of the charitable company and are utilised for charitable purposes, therefore leading to exemption from taxation.

19 CONSTITUTION

The charitable company is limited by guarantee and does not have a share capital.

20 RESTRICTED INCOME FUNDS (GROUP AND CHARITY)

	Balance at 01.01.2021	Incoming resources	Outgoing resources	Transfers	Balance at 31.12.2021
	£	£	£	£	£
Lay Chaplaincy	21,074	-	-	-	21,074
Helen Scahill Memorial Fund	3,698	-	(754)	-	2,944
Children on Retreat	9,774	-	-	-	9,774
Support Fund for Girls	36,664	-	(418)	-	36,246
Refurbishment	13,954	-	(1,575)	(12,379)	-
The Clive and Sylvia Richards Charity	6,017	-	(6,017)	-	-
DM Thomas Foundation	4,000	-	(4,000)	-	-
Grantham Yorke Trust	2,500	-	(2,500)	-	-
Michael Marsh Charitable	5,000	-	(3,473)	(1,527)	-
Maurice and Hilda Laing Trust	5,000	-	-	(5,000)	-
Assumption Legacy Fund	20,000	-	(20,000)	-	-
Holy Child of Jesus	20,000	-	(4,421)	(15,579)	-
The Brian Shaw Memorial Fund (1)	1,000	-	-	-	1,000
The Brian Shaw Memorial Fund (2)	-	900	-	-	900
Stitchting Benevolentia	53,605	-	(49,542)	-	4,063
Allchurches Trust Limited	9,904	-	(1,976)	-	7,928
29th May 1961 Charitable Trust	3,000	3,000	-	-	6,000
Baron Davonport Trust	1,000	1,000	(2,000)	-	-
The Culture Recovery Fund for Heritage	30,940	192,000	(158,503)	-	64,437
Diocesan Education Service	-	10,000	(10,000)	-	-
The Hedley Foundation	-	3,000	-	-	3,000
Persimmon Charitable Foundation	-	1,000	(943)	-	57
Gowling (WLG) Charitable Trust	-	500	-	-	500
Sir Harold Hood's Charitable Trust	-	3,000	(3,000)	-	-
Souter Charitable Trust	-	2,370	-	-	2,370
	247,130	216,770	(269,122)	(34,485)	160,293

20 RESTRICTED INCOME FUNDS (GROUP AND CHARITY) (continued)

	Balance at 01.01.2020	Incoming resources	Outgoing resources	Transfers	Balance at 31.12.2020
	£	£	£	£	£
Lay Chaplaincy	21,074	-	-	-	21,074
Helen Scahill Memorial Fund	2,873	875	(50)	-	3,698
Children on Retreat	9,774	-	-	-	9,774
Support Fund for Girls	37,664	-	(1,000)	-	36,664
Refurbishment	27,340	18,138	(797)	(30,727)	13,954
Major Works/H&S	1,508	35,000	(2,212)	(34,296)	-
The Clive and Sylvia Richards Charity	6,500	-	(483)	-	6,017
DM Thomas Foundation	-	4,000	-	-	4,000
Grantham Yorke Trust	-	2,500	-	-	2,500
Michael Marsh Charitable	-	5,000	-	-	5,000
Maurice and Hilda Laing Trust	-	5,000	-	-	5,000
Assumption Legacy Fund	-	20,000	-	-	20,000
Holy Child of Jesus	-	20,000	-	-	20,000
The Brian Shaw Memorial Fund	-	1,000	-	-	1,000
Stitchting Benevolentia	-	85,000	(31,395)	-	53,605
Allchurches Trust Limited	-	17,000	(7,096)	-	9,904
The John Avins Trust	-	1,000	(1,000)	-	-
George Henry Collins Charity	-	1,000	(1,000)	-	-
29th May 1961 Charitable Trust	-	3,000	-	-	3,000
Baron Davonport Trust	-	1,000	-	-	1,000
The Culture Recovery Fund for Heritage	-	32,000	(1,060)	-	30,940
	106,733	251,513	(46,093)	(65,023)	247,130

20 RESTRICTED INCOME FUNDS (GROUP AND CHARITY) (continued)

The purpose for which these grants and donations were made are as follows:

The Lay Chaplaincy fund - support school chaplains in catholic secondary schools of the Archdiocese of Birmingham.

Helen Scahill Memorial fund - subsidise children on residential retreats.

Children on Retreat fund - subsidise children on residential retreats.

Support fund for girls - support for girls from poor backgrounds to attend retreats, courses and pilgrimages.

Refurbishment fund - Castle refurbishment projects.

Major Works/H&S - Castle refurbishment projects.

The Clive and Sylvia Richards Charity - ropes course.

DM Thomas Foundation - ropes course.

Grantham Yorke Trust - ropes course.

Michael Marsh Charitable - Castle refurbishment projects.

Maurice and Hilda Laing Trust - Castle refurbishment projects.

Assumption Legacy fund - Castle refurbishment projects and ropes course.

Holy Child of Jesus - Castle refurbishment projects.

The Brian Shaw Memorial fund (1) - work with disadvantaged children and young people.

The Brian Shaw Memorial fund (2) - Soli volunteers programme.

Stitchting Benevolentia - support young persons with their faith, mental health and well-being.

Allchurches Trust Limited - support young persons with their faith, mental health and well-being.

The John Avins Trust - support young persons with their faith, mental health and well-being.

George Henry Collins Charity - support young persons with their faith, mental health and well-being.

29th May 1961 Charitable Trust - support young persons with their faith, mental health and well-being.

Baron Davenport - ropes course.

The Culture Recovery Fund for Heritage - Castle refurbishment projects and business development.

Diocesan Education Service - lay chaplaincy provision.

The Hedley Foundation - activities equipment.

Persimmon Charitable Foundation - activities equipment.

Gowling (WLG) Charitable Trust - activities equipment.

Sir Harold Hood's Charitable Trust - Castle refurbishment projects and ropes course.

Souter Charitable Trust - Soli volunteers programme.

The transfers shown above represent amounts expended, in accordance with the terms of the restriction, on tangible fixed assets. These assets are included within the unrestricted assets of the charity, the associated restricted funding being regarded as having been effectively discharged.

21 UNRESTRICTED INCOME FUNDS

	Group	Charity
	£	£
Balance at 1st January 2021	545,185	535,077
Net income for the year	228,445	173,137
Transfers from restricted funds	34,485	34,485
Balance at 31st December 2021	808,115	742,699
Balance at 1st January 2020	343,501	294,362
Net income for the year	136,661	175,692
Transfers from restricted funds	65,023	65,023
Balance at 31st December 2020	545,185	535,077

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 01.01.2021	New Designa-tions	Funds Undesig-nated	Expenditure	Balance at 31.12.2021
	£	£	£	£	£
BCYS	57,913	-	-	-	57,913
Refurbishment	30,000	-	(16,391)	(337)	13,272
The Culture Recovery Fund for Heritage	43,973	52,900	-	(96,873)	-
Ropes course	12,181	2,000	-	(14,181)	-
COVID-19 recovery fund	33,000	-	-	-	33,000
Guild Hall Roof Repairs and Insulation	-	60,000	-	-	60,000
Moutain Bikes - Alton Castle	-	5,000	-	-	5,000
WYD Lisbon	-	15,000	-	-	15,000
Bikes - Soli	-	5,000	-	-	5,000
Health and Safety projects	-	25,000	-	-	25,000
Disabled Access	-	25,000	-	-	25,000
Repair Main Gates to Alton Castle	-	12,000	-	-	12,000
Alverton Building Refurbishment	-	10,000	-	-	10,000
Replace Bunk Beds	-	15,000	-	-	15,000
Upgrade Conference Facilities	-	10,000	-	-	10,000
	177,067	236,900	(16,391)	(111,391)	286,185

21 UNRESTRICTED INCOME FUNDS (continued)

	Balance at 01.01.2020	New Designations	Funds Undesignated	Expenditure	Balance at 31.12.2020
	£	£	£	£	£
BCYS	57,913	-	-	-	57,913
Refurbishment fund	12,539	33,000	(15,539)	-	30,000
The Culture Recovery Fund for Heritage	-	86,400	-	(42,427)	43,973
Ropes course	-	12,181	-	-	12,181
COVID-19 recovery fund	-	33,000	-	-	33,000
	70,452	164,581	(15,539)	(42,427)	177,067

The purpose for which these designations were made are as follows:

The BCYS fund is an amount set aside to provide youth ministry services within the Birmingham Catholic Diocese.

The Refurbishment fund is an amount set aside to carry out refurbishment works at Alton Castle.

The Culture Recovery Fund for Heritage relates to grants received to contribute towards running costs while closed due to Covid-19 and to assist with general recovery costs when re-opening.

The Ropes course fund is an amount set aside for a ropes course.

The COVID-19 recovery fund is an amount set aside to support recovery from COVID-19.

The Guild Hall roof repairs and insulation fund is an amount set aside for the replacement of the roof.

The Mountain bikes - Alton Castle fund is an amount set aside for the replacement of the Castle's mountain bikes.

The WYD Lisbon fund is an amount set aside to support a pilgrimage to WYD Lisbon.

The Bikes - Soli fund is an amount set aside for the replacement of Soli's bikes.

The Health and Safety projects fund is an amount set aside for emergency exit stairs and repair of Castle windows.

The Disabled access fund is an amount set aside for new disabled access to Alton Castle.

The Repair main gates to Alton Castle fund is an amount set aside to repair the entrance main gate at Alton Castle.

The Alverton building refurbishment fund is an amount set aside for improvement to storage and refurbishment.

The Replace bunk beds fund is an amount set aside to replace guest beds at Soli.

The Upgrade conference facitilies fund is an amount set aside to improve WiFi and new presentation equipment at Soli.

Funds undesignated shown above represent amounts expended, in accordance with the purpose of the designation, on tangible fixed assets.

22 ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

	2021		
	Unrestricted Funds	Restricted funds	Total Funds
	£	£	£
Tangible fixed assets	203,373	-	203,373
Current assets	840,830	160,293	1,001,123
Current liabilities	(236,088)	-	(236,088)
	808,115	160,293	968,408

	2020		
	Unrestricted Funds	Restricted funds	Total Funds
	£	£	£
Tangible fixed assets	187,452	-	187,452
Current assets	482,119	247,130	729,249
Current liabilities	(124,386)	-	(124,386)
	545,185	247,130	792,315

23 RELATED PARTY TRANSACTIONS

The charity enjoys a close working relationship with the Birmingham Diocesan Trust. During the year ended 31st December 2021 grants of £405,672 (2020 - £440,672) were paid to the charitable company by the Birmingham Diocesan Trust.

The charity operates rent free in premises owned by the Birmingham Diocesan Trust, although the charity is fully responsible for the maintenance and upkeep of the historical buildings. The annual value of this donated facility has been assessed by an independent lettings agent to be £45,600 (2020 - £45,600).

During the year ended 31st December 2021 the profits of the charity's wholly owned subsidiary Kenelm Hospitality Limited for the year ended 31st December 2020 were paid to the charity under gift aid. The donation amounted to £10,108 (2020 - £49,138) and has been included in the charity's income from donations and legacies. The profits of Kenelm Hospitality Limited for the year ended 31st December 2021 will be donated to the charity during 2022. Included in charity debtors at 31st December 2021 is £nil (2020 - £7,938) owed by Kenelm Hospitality Limited.

THE KENELM YOUTH TRUST LIMITED

England & Wales - Charity number 1144209

Accounts

The Kenelm Youth Trust Limited

Report of the Trustees and Consolidated Financial Statements

for the Year Ended

31st December 2020

The Kenelm Youth Trust Limited

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Report of the Trustees for the Year Ended 31st December 2020

The Trustees present their report with the financial statements of the charitable company for the year ended 31st December 2020, which are also prepared to meet the requirements for a directors' report and financial statements for Companies Act purposes.

The financial statements comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

Name:	The Kenelm Youth Trust Limited
Registered Company Number:	7682500 (England and Wales)
Registered Charity Number:	1144209
Registered Office:	Alton Castle Castle Hill Road Alton Staffordshire ST10 4TT

Trustees and Directors
The directors of the charitable company are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

Trustees serving during the period were as follows:
Miss H Bardy
Mrs C Clement
Mr A Kiely
Ms C Keane
Rt Rev W Kenney
Mrs J Tibbits
Mr P Lucas
Rev M Dolman

The following were appointed as Trustees after 31st December 2020 but prior to the date of this report:
Bishop S Wright

The following resigned as Trustees after 31st December 2020 but prior to the date of this report:
Rt Rev W Kenney

Auditors:	Rice & Co Limited Chartered Accountants Statutory Auditors 14a Market Place Uttoxeter Staffordshire ST14 8HP
Chief Executive Officer:	Mrs S Satchell

GOVERNANCE AND MANAGEMENT

Constitution and Governing Document
The Organisation is a charitable company limited by guarantee and is governed by the terms set out in its Memorandum and Articles of Association.

Appointment and Training of Trustees
New Trustees are appointed by the Archbishop of Birmingham. Trustee training is carried out at meetings of the Trustees and in induction training at the centres and offices with staff and the CEO.

Statement of Trustees' Responsibilities
The Trustees are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and regulations.

Company law and the law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial period. Under that law the Trustees have elected to prepare the financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP 2019);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011 and Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Organisation
The Board of Trustees of The Kenelm Youth Trust has responsibility for setting and monitoring performance of Kenelm against the strategic objectives and meets a minimum of 6 times a year. The Trustees have three committees to assist them in their duties:

Finance, Land & HR Committee
Chair: Mr Anthony Kiely
Members include two trustees, CEO, the Centre Manager responsible for H & S and co-opted members. The Finance, Property & HR committee meets a minimum of four times per year and considers specific issues in greater detail and makes recommendations to the Board on issues of financial reporting, major projects, internal financial controls, risk management and the monitoring of compliance with relevant law and good practice. The FLHR committee has oversight of staffing matters including policies.

Fundraising; Communications, and Marketing
Chair: Mrs Catherine Clement
Members include two trustees, the CEO, and co-opted members. The Fundraising, Communications and Marketing Committee meets a minimum of five times a year. It supports and guides the fundraising function of The Trust, monitors communication to stakeholders, actively plans key annual fundraising events and supports Grants to Foundations.

Youth Ministry Committee
Chair: Fr Michael Dolman
Members include two trustees, the CEO and co-opted members. The Youth Ministry Committee meet a minimum of three times a year and it supports and guides the overall strategic direction of the Youth Ministry Programme across the Trust to ensure that the Youth Ministry Programmes meet with the Trust's Mission and Archdiocesan. The committee also oversees Youth Ministry programmes across all aspects of the Trust and ensures that the Trust has a visible presence at events within the Archdiocese and National and International where it may be deemed appropriate.

Responsibility for day to day operations has been delegated to Sandra Satchell, the organisation's chief executive officer.

Risk Statement
The Trustees regularly review the major risks to which Organisation is exposed. Systems safeguarding against such risks are in place to mitigate any risks as far as possible.

Key Management Personnel Remuneration Policy
Key management personnel remuneration is set by the Trustees with reference to Diocesan benchmarks and similar roles advertised nationally.

WELCOME TO KENELM YOUTH TRUST

The work of The Trust is carried out in four 'departments':

Alton Castle Residential Centre for 10-14-year olds
Alton Castle is a thriving residential centre for 10-14-year olds, operating since 1996 as a retreat centre. It has large meeting spaces, a splendid historic dining room and sleeps up to 100 guests. The Castle is a grade 1 listed building surrounded by ancient woodland. Alton Castle has a reputation for offering wonderful outdoor educational and spiritual activities such as biking, archery, climbing and trekking. Residentially, we welcome over 5000 young people each year, and a key recent development has been to offer discrete, but connected, themes and activities for Key Stage 2 and Key Stage 3.

Our current goals are:

- Improve the facilities for children staying at the Castle.
- Provide holistic retreats and programmes for spiritual and personal development which compliment other educational programmes.
- Develop further creative opportunities for learning outside the classroom.
- Provide dynamic and challenging outdoor educational activities.
- Ensure the Castle programmes are accessible for children from disadvantaged backgrounds and including those with disabilities.
- Extend the summer programme to offer dynamic summer camps, building on the success of our recent comprehensive summer programme.
- Recover from the impact of COVID-19 on operations.

Soli Centre for Youth Ministry – residential and outreach work with 14-25-year olds
The Soli Centre has been operating as a state-of-the-art Centre for Youth Ministry in Alton, adjacent to Alton Castle where we specialise in residential retreats for young people 14-25 years old. The Soli Team consists of a community of young adults and permanent staff who are dedicated, not only to helping young people, but also to growing together in a community of faith and prayer. The Soli team also bring the message of Christ to schools and parishes through outreach programmes, music ministry, mission weeks and other events. The ministry is designed to meet the needs of people from different backgrounds.

The Soli team work together alongside the Alton Castle team to bring young people closer to Christ and His Church. Team members serve for a year or more as peer to peer youth ministers sharing their experiences as young Christians. Through this peer ministry approach, young volunteers journey together with younger people through activities, times of prayer, discussion, mealtimes and breaks.

The Soli Centre for Youth Ministry incorporates a beautiful upper room chapel, a spacious dining room, contemporary and reflective discussion spaces, informal communal areas, and en-suite bedrooms throughout. As well as comprehensive audio-visual facilities, all meeting spaces are equipped with Wi-Fi, and loop systems are installed in the main meeting room and chapel.

Moving forward we hope the residential work with older teenagers will:

- Offer work to support young people to recover from the impacts of COVID-19.
- Provide discipleship for young Christians in following Christ.
- Offer extensive progression in varied residential programmes for different age groups.
- Explore important life and faith issues in a relevant way through the peer education team and trained staff.
- Reach out to disadvantaged young people.
- Establish the project so it is embedded in the journey for young people across the diocese and beyond.

BCYS: Parish and Community based Youth Ministry
BCYS work across the 17 deaneries of the Archdiocese of Birmingham which incorporates 224 parishes. We currently have 47 Parish Youth Groups with new groups being prepared for with training for new leaders.

BCYS offer support in establishing a vision for parish youth ministry, the formation and training of parish youth leaders and young leaders, providing resources and fresh ideas for established groups, assist with the recruitment of new volunteers as well as offering opportunities for young people to engage in the wide range of events on offer through the Kenelm Youth Trust.

Secondary School Chaplaincy Support and Training (Lay Chaplaincy)
The Kenelm Chaplaincy provision partners with the staff in Multi Academy Companies and secondary schools in the West Midlands by providing training resources and other opportunities. Kenelm Chaplaincy worked with 22 Lay Chaplains in secondary schools. The Kenelm Chaplaincy worked with a team from across the Kenelm Youth Trust and the Diocesan Youth office to facilitate consultation in regard to the recent SYNOD on Youth Faith and Vocational Discernment.

The value of the Lay Chaplain continues to be recognised by our secondary schools where annual contributions assist in funding the post. This role has provided training and networking opportunities for Lay Chaplaincy as well as professional advice for secondary school leadership.

The work includes:

- Support and professional advice to Principals, Heads and Senior School Leadership for guidance in attracting, recruiting and appointing Lay Chaplains.
- Our Chaplaincy Co-ordinator also provides bespoke induction and training for newly appointed secondary school Chaplaincy staff.
- Regular professional development of Lay Chaplains.
- Non-line management supervision.
- Developing strong links with the Catholic Education Service.
- A year-long Certificate in Chaplaincy.

Trading Subsidiary – Kenelm Hospitality Limited
In order to mitigate any risk to the charity's assets, a wholly owned subsidiary company, Kenelm Hospitality Limited operates to undertake commercial lettings of the charity's property. All profits of Kenelm Hospitality Limited are donated to the charity on an annual basis under the gift aid scheme. The financial statements of Kenelm Hospitality Limited are incorporated into the accompanying consolidated financial statements.

OBJECTIVES

The Charity's objects are:

- To help and advance the education of children and young people in Birmingham, the Black Country, Coventry, Oxfordshire, Staffordshire, Warwickshire and Worcestershire (the "area of benefit") so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society and so that their conditions of life may be improved;

- To advance the spiritual development of children and young people by the provision of support and assistance;
- To provide educational and recreational activities for children and young people living in the area of benefit who have need by reason of their age, infirmity or disability, poverty or social and economic circumstances with a view to improving their future prospects;
- To provide training and development opportunities for young people and adults so they are able to undertake leadership roles within the Charity and within their communities; and
- To or for such other charitable purposes as the Directors may from time to time determine in pursuance of the objects.

The aims of the Trust are:

- To offer high impact residential experiences to schools, parishes and youth organisations at the two residential Centre's.
- To foster the Educational Development (spiritual, personal, moral, mental and emotional wellbeing) of young people.
- To train the staff and volunteers in the Centre's and out in the community to qualify them to promote this ethos and purpose.
- To offer vocational training and support to Youth Workers, Youth Ministers, and Secondary School Chaplaincy.
- To develop networks of youth groups and young adults' events.

The main objectives of The Trust for the year were:

- Review the Health and Safety aspects of the site and plan for improvements and upgrades as required. The appointment of a Health & Safety consultancy and support firm to assist in a 5-year plan for ensuring Alton as a historic site meets best practice.
- Leadership Development for staff and volunteers.
- The Faith Formation, Skills development of Young Adult & Adult Volunteers.
- Establishing some new Youth Ministry Hubs as a model for deanery-based youth provision.
- Deliver a range of educational leadership programmes at Soli.
- Extended the Summer Programme to reach more young people.
- Sharing the work of the SYNOD with Clergy, Young people, Youth Leaders and Chaplains.
- Creating processes to facilitate more parishes to employ locally employed youth workers and working with local communities to ensure consultation, needs analysis and a strong process of engagement was in place.
- A review of the business plan and budgets in consultation with expert advice.
- Develop the business potential of utilizing the Centre to sell rooms outside of schools coming to families for tourism and conferences to the local attraction Alton Towers.

In setting our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. All of our activities are undertaken to further our charitable activities for the public benefit. In working to our charitable objectives we offered a number of subsidised and free places and activities on a donation basis to disadvantaged young people to enable full participation.

ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

History

For over 70 years The Archdiocese of Birmingham has fostered a range of youth provision activity that has included a commitment to both creative new residential retreat work with young people and parish and community-based youth work.

Since June 2011, we have been journeying towards becoming a united youth trust, incorporating the existing three elements of youth provision in the Archdiocese of Birmingham (BCYS, Soli House in Stratford upon Avon and Alton Castle) and setting out to establish a fourth element of support for School Chaplaincy in collaboration with the Department of Education (DES). The strategy has been to amalgamate under the banner of The Kenelm Youth Trust. Over the last 5 years there has been a significant restructuring of the Youth Service and streamlining of functions of roles, management and departments to bring more unity, economy of scale and efficacy.

Amalgamation in 2016
From 1st January 2016 we arranged the assets, finances and staff to collaborate closely with The Archdiocese but with its own management structure as The Kenelm Youth Trust (KYT). The projects at Alton have long been established as a distinct activity with its own payroll, administrative functions and independently prepared accounts.

From 2016 The Kenelm Youth Trust has secured four 99-year Leases to incorporate all the buildings and grounds used by the projects in Alton. We have been in discussions with the Archdiocese of Birmingham regarding the use of properties and land in Alton for the long-term use for work with young people and to develop a sustainable future for the work of The Kenelm Youth Trust. These include the site of Alton Castle, The site of St Johns School and Playground and St Johns Convent adjacent to St John The Baptist Roman Catholic Church, a large piece of land and woodland in the Churnet Valley and the Stables block, and the 'Soli Centre for Youth Ministry', adjacent to the Castle grounds.

Trust Strategies
Strategies during the year included:

- Creating processes to facilitate more parishes to employ locally employed youth workers and working with local communities to ensure consultation, needs analysis and a strong process of engagement was in place.
- A review of the business plan and budgets in consultation with expert advice.
- The appointment of a Health & Safety consultancy and support firm to assist in a 5-year plan for ensuring Alton as a historic site meets best practice.
- Develop the business potential of utilizing the Centre to sell rooms outside of schools coming to families for tourism and conferences to the local attraction Alton Towers.

COVID-19 Pandemic Disruption
Until March 16th, 2020, it was pretty much 'business as usual' across the Trust until lockdown. We were having a busy spring and had undertaken and planned exciting diocesan projects with young adults. In 2020 the team at Alton worked with over 2500 young people face to face. The COVID-19 pandemic immediately impacted the residential projects head on, and the Trust had difficult decisions to make about the programme and the peer education mission team based in Alton.

As COVID government restrictions hit Kenelm operations mid-March we had hoped it would be a short-term disruption. The CEO and trustees immediately launched a COVID group to support the CEO and agree an emergency response plan. Rigorous scenario planning was completed. Emergency arrangements were made to enable key staff to work from home and move to online models of working.

As well as managing the relationships with stakeholders and users of the residential projects and parish-based work, and as groups cancelled due the pandemic, the Trust made the decision to continue a core team of staff and the Peer Mission Team at the projects to ensure activities could be developed to meet the needs of young people and a Kenelm presence through virtual outreach.

Financially, Trustees with the CEO established a COVID Trustee group to analyse cashflow and consider emergency strategies to address the loss of income pending government restrictions on residential school trips. All charitable income streams from activities, trading, events including fundraising events were halted. Difficult decisions on cutbacks in staffing, external rental agreements and reductions in expenditure were made.

The Trust and staff with children gratefully utilised the government furlough scheme (JRS) yet the Trust ensured core youth services were available. A hub of staff and the Peer Mission team guaranteed youth services were operating while simultaneously developing alternative provision. This provision increased using the part-time furlough arrangements from July 2020. The Trust committed to being on standby to re-open and kept both centres ready to reopen in the summer term of 2020. However, restrictions meant school residentials were unable to take place for the rest of 2020 and only a small number of school and youth group day visits to Alton were able to take place.

All service contracts were reviewed and negotiated to make savings where possible. The Trust received government business rate support grants, which were essential to keep unused properties safe and secure.

COVID-19 Stabilisation Period June to October 2020
As of July 2020, when it became clear school residentials were still restricted by the government, the Trust took the decision to focus on outreach, training and resourcing and reluctantly temporarily closed both residential centres until March 2021. Residentials were unable to take place for the rest of 2020 and only a small number of school and youth group day visits to Alton were able to take place. We aimed to be financially stable for the next financial year.

The Trust was successful at securing a Culture Recovery Fund for Heritage Winter Grant to cover a percentage of essential core costs to care for the Heritage and historical buildings from October to 31st March 2021. This grant helped secure the Castle and grounds were maintained over the Winter period.

During the summer term 2020 following reflection on what we were learning in the pandemic on the needs of young people and through consultation we decided to build capacity and resilience by prioritising these areas:

- Responding to emerging needs of young people growing up, particularly the growing divide between the haves and have- nots the pandemic highlighted and underscored.
- The development of digital platforms and hybrid youthwork.
- Supporting young people by moving programmes online.
- Sustainability and care for the Environment.
- The creation and development of a COVID emergency Response Mental health & Well-being programme of sessions and materials for schools and Lay Chaplaincies building on our retreat expertise.
- Explore and develop our capabilities online and with 'user relationship technology' enhance and enrich opportunities to stay in contact with users.
- Move training for adult leaders and volunteers online.
- Have a focus on fundraising and small grant applications, particularly as the usual calendar of fundraising events would not be able to happen.
- Seek sources of support to minimise the long-term risk to our Residential Centres while continuing with improvements to the facilities at Alton Castle while the Centre was vacant.

Following reflection and consultation with users on the emerging needs of young people in the pandemic a significant new innovative emergency 'COVID Response Mental Health Project' for young people was developed. This built on our highly skilled staff and the capabilities of the peer education team that chose to stay at Alton throughout the summer lockdowns to reach out to young people mainly virtually. This included upskilling and nurturing the residential team to work online and through live streaming to reach out to young people. Additional funding was secured to fund the development of this project.

The Trust was well placed to successfully diversify its youth work provision for the academic year 2020/21 with a focus on mental health and well-being resources with support from a key funder.

A greatly reduced income was realised from the trading company due to government restrictions on hospitality and hostel use. During August Soli was open on restricted capacity for visitors however, this was very tentative and fluid due to local travel restrictions and the annual bookings such as Family Retreats, NCS and Alton Towers at Soli were cancelled or did not proceed. The Trust prepared for the temporary divergence use of the centres for example marketing 'Staycations' and using new 'holiday let' platforms however these proved unproductive as COVID restrictions made it futile to let our large properties.

Recovery Steps
We are delighted to report from Spring 2021 KYT continues to deliver high impact residentials and experiences for young people across the Archdiocese. The popular residential projects have quickly been re-booked. Alton Castle has had a ground swell of support and a full diary.

The Trust recognises while government restrictions mean capacity is reduced, Kenelm will need to operate leaner. Kenelm is not satisfied with continuing the same programmes year in and year out but are proud to adapt, change and respond to the emerging needs of young people. As a result of the pandemic, we have adapted our service and support to be available online and with exciting new Christian well-being and mental health resources and mentoring support. Kenelm will ensure it can continue serving families and young people in new ways through the pandemic and in particular support the mental health of thousands of young people and develop online and virtual fun and faith filled activities.

Achievements and Performance
All elements of the Trust drew tightly together to work on the exciting new Mental Health response programme called 'QUO VADIS' which was launched in September 2020 with 17 secondary schools trained and participating in the programme.

Kenelm created our 'QUO VADIS' Wellbeing resource to support mental health in secondary school settings drawing upon the considerable experience of our residentials and retreats. Wellbeing and supporting mental health are now priority areas in the business world and in education. The Kenelm Youth Trust has been well placed to respond to these needs. It is no surprise to us that this is an emerging need for young people. In this current climate and time of crisis, there is an urgent need to empower young people with confidence and hope for their futures. Lockdown has left them with questions about their faith and anxiety about the future. In response to this the Kenelm Youth Trust is offering 'Quo Vadis' a Catholic mental health resource. This programme asks the question: 'Where are you going?' with the aim of supporting young people with the tough questions surrounding their faith. Supporting them with mental health and well-being, to empower them to make choices and enable them to reflect and 'gather' as a Catholic community through shared experience, even during a time of social distancing. Alongside this Catholic mental health resource Kenelm are offering training and a mentoring resource for staff in schools, as school life establishes its 'new normal'.

While our schools and youth groups were unable to come to us we adapted our work with schools, Youth Leaders and Lay Chaplaincy Provision.

Here are recent examples:

- During the pandemic, the support offered to Lay Chaplains and schools and youth leaders changed and adapted to fit the need of the time. Beginning in April 2020, all support online, and a bi-weekly meeting began to offer the opportunity for support and encouragement as well as practical training and spiritual accompaniment.
- Many Lay Chaplains found themselves working from home or shielding and having to quickly adapt their ministry. Initial training sessions included "How to move your ministry online!". With practical tips and signposts to quality but affordable equipment this was a great way to begin to build confidence in our Lay Chaplains. With training also given on safe use on social media. TikTok, and topics such as Sustainability and Environment, the opportunities were varied and eclectic and highly attended.
- Schools also had to celebrate the seasons of the Church differently and so we were delighted to have a mini online retreat lead by David Wells during advent on the theme of "Chaplains as a Beacon of Hope and How to hold on to your sanity in a year of disruption".

Training and Support COVID Crisis
An exciting new development was the extensive new mental health training that Kenelm offered during this period.

- Thirteen Training sessions were delivered on the Quo Vadis programme to equip chaplains, youth workers and school staff to lead the sessions. Staff were supported and equipped to answer the tough questions that their students pose, from a Christian perspective.
- Facilitated Mental Health First Aid Training and Mental Health Awareness for over 70 youth leaders and pastoral staff and chaplains with a particular focus on the needs of young people.
- Two Peer Mentoring Training programmes were delivered for Peer Mentors in schools.
- Development of new Outreach programme. Supporting the Quo Vadis programme, the team of very experienced staff and volunteer peer ministry team worked in schools or virtually with students to enrich Quo Vadis addressing, in depth, the themes that have arisen for young people in the format of a well-being retreat.

Parishes and Young People
We enjoy long lasting relationships with many people, clergy, educators, vibrant young adults and business leaders who have been part of youth services or came to our residential centres as a child or young person and recognise the impact the experience had on their faith, personal development, outlook, and capabilities. Our work, both community and parish based, moved onto digital work with young people and leaders.
Recent examples include:

- Virtual Youth Groups. Since Autumn 2020 regular virtual youth group sessions have taken place.

- Training for Youth Leaders. Staff adapted and delivered the training for Youth Leaders online, attracting a very healthy number of participants.
- Youth Alpha. This engaging video and discussion series has been run online regularly since Spring 2020.
- Assemblies and Youth Masses. Regular Youth Masses have been live streamed since April 2020.
- Youth Leaders Training and Adult Training. During the Autumn of 2020, all Training moved successfully online covering, Youth leaders Training, Mental Health, Mentoring etc.
- Summer Camp. Our August Summer Camp, which was oversubscribed, had hoped to be in person but creatively moved online; this also had a high take up of online participants.
- Social Action Projects. KYT partnered with the 'Love Christmas' campaigns and engaged with young people in social action projects in person in December.
- Quo Vadis. The Trust are currently piloting Quo Vadis in 5 parish and community youth groups.
- Young Adult online events. We piloted very successful young adult events during the Autumn involving young adults in planning and delivery.

Outlook

The advent of Covid-19 has had an impact in 2020 but potentially a much greater impact in 2021 due to governmental restrictions and lockdowns. Our recovery plans show, with the continued support from our partners, we will be facing a manageable deficit in 2021 as we slowly return to activities and can increase capacity. Our aim is to be in a position of higher capacity by Spring 2022 and our model shows we will be financially sustainable in that financial year. We must recognise that much of a global pandemic is completely unpredictable and outside of our control. Trustees have taken carefully considered steps to ensure a viable and stable future. This planning is regularly reviewed and monitored ensuring robust business management. Trustees recognise further COVID-19 recovery support may be required and will continue to monitor risks closely in these uncertain times.

Appreciation

Appreciation is given to all the children and young people who have participated or were involved in groups, trips, activities and events, enabling the Trust to achieve its aims and goals. Sincere appreciation is given to our dedicated staff and volunteers, individuals, foundations and partners, that through their time, energy and financial support, have ensured KYT have had a successful year in challenging times.

FINANCIAL REVIEW

Review of the Financial Year

The results for the year are set against the backdrop of a very challenging operating environment with economic and political uncertainties challenging all parts of Kenelm's activities. Overall, the financial picture of the year is pleasing due to the diversification and creative response that were supported by significant additional grants. We expected the Winter to be difficult and planned accordingly.

Kenelm's principal external funding sources, in addition to the income from charitable activities, continues to be grants and donations received from the Archdiocese of Birmingham and other grant making trusts for training, personal education (spiritual, cognitive, emotional well-being and physical) development activities. This is normally supported by a much wider range of smaller scale income generating activities and this is reflected within the consolidated accounts.

During the financial year, income from donations and legacies increased to £1,095,367 from £604,780 in 2019. This income includes receipts from The Archdiocese of £440,672 grants (2019 - £467,672) and £45,600 (2019 - £45,600) donated facilities.

Also included in donations and legacies are:

- The significant new COVID-19 Mental Health Project funding of £85,000 for the whole academic year until August 2021. The sum of £53,605 has been carried forward in restricted funds, to be spent before August 2021.
- Culture Recovery Fund for Heritage grant of £118,400 to give basic essential care for the historic buildings and grounds over the winter months until 31st March 2021. The sum of £74,913 has been carried forward in restricted and designated funds and has been spent before 31st March 2021.

- Government business rates and furlough grants (JRS) grants of £250,451.

The Trust is grateful to its benefactors and supporters who have enabled its ministry to be sustained and who have safeguarded its popular residential centres while weathering the ongoing crisis.

The Centres have been badly affected financially through COVID-19 and government restrictions have resulted in income from charitable activities decreasing to £251,762 (2019 - £748,273). The reduced activity is also reflected in the balance sheet with group trade debtors decreasing to £8,700 from £84,890 in 2019 (due to fewer residential and day visits) and group deferred income reducing to £47,535 from £75,259 in 2019 (due to fewer deposits received in advance of future residential and day visits).

A greatly reduced income was realised from the trading company due to government restriction on hospitality. During August Soli was open for visitors to Alton Towers however this was very tentative due to local travel restrictions. The annual bookings such as NCS and Alton Towers were larger bookings which were cancelled or did not proceed. Therefore, income from trading activities decreased to £28,547 (2019 - £87,425). Smaller revenues from fundraising, investments and other sundry items amounted to £7,052 (2019 - £25,720).

Total income for the year decreased to £1,382,728 from £1,466,198 in 2019.

Under the circumstances, it is pleasing to see total expenditure decreasing to £1,040,647 from £1,470,906 in 2019.

The overall effect of the above changes is net increase in funds for 2020 of £342,081 (split into £95,069 increase in unrestricted and undesignated funds, £140,397 increase in restricted funds and £106,615 increase in designated funds) compared to £4,708 decrease in funds in the previous year.

Restricted funds include money raised since 2019 towards refurbishment and improvement work in Alton Castle and a new Ropes Course. These works were delayed due to COVID-19 and the Ropes Course had to re-apply for planning permission to meet complex demands and constraints of building in it in the Castle grounds near the scheduled monument.

Reserves
At 31st December 2020 the Trust held total reserves of £792,315, an increase of £342,081 from the previous financial year. Of these reserves, £247,130 are restricted funds, £177,067 have been designated for specific purposes and £187,452 are held as fixed assets, leaving a balance of free reserves of £180,666.

It is the aim of the Trustees for free reserves to reach a level of the forthcoming year's budgeted unrestricted expenditure to safeguard against uncertainties in future levels of incoming resources.

Designated Funds
At 31st December 2020 the Trustees have designated funds totalling £177,067 as follows:

- £57,913 for BCYS to be utilised in the next five years to provide youth ministry services within the Birmingham Catholic Diocese.
- £30,000 to be utilised on the refurbishment of Alton Castle during the next two years.
- £76,973 to contribute towards running costs while closed due to COVID-19 and to assist with general recovery costs when re-opening, to be utilised during the next two years.
- £12,181 to contribute towards a ropes course, to be utilised during the next two years.

Financial and risk management objectives and policies.
The Trust's principal financial instruments comprise of cash and cash equivalents. The trade creditors and trade debtors arise from the Trusts operating activities. The Trust does not currently undertake any hedging activity and any significant financial risks are addressed on a case by case basis. The Trust has no bank borrowing but has limited credit card facilities.

Credit risk
The Trust's bookings policies aim at minimizing such losses and overdue debts are monitored with schools and customers to ensure that the Trust's exposure to bad debt is not significant.

Liquidity risk
The Trust aims to mitigate liquidity risk by managing cash generated by its operations. Flexibility is retained by retaining surplus cash in the bank accounts. Limits on spending and policies on spending limits are in place.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS
In so far as the Trustees are aware at the time of approving our trustees' annual report: there is no relevant information, being needed by the auditor in connection with preparing their report, of which the auditor is unaware, and the trustees, having made enquiries of fellow directors and the auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 29th June 2021
and signed on its behalf by

.....
Mr A Kiely - Trustee

Opinion

We have audited the financial statements of The Kenelm Youth Trust Limited (the "parent charity") and its subsidiary (the "group") for the year ended 31st December 2020 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet, the Consolidated Statement of Cash Flows and Notes to the Consolidated Statement of Cash Flows and the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31st December 2020 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Group and Parent Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees report and from the requirement to prepare a group strategic report.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page two, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Group's and the Parent Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Group or the Parent Charitable Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks applicable to the group and charitable company and the sector in which they operate.
- We obtained an understanding of how the group and charitable company are complying with those legal and regulatory frameworks by making enquiries of the persons charged with governance. We corroborated our enquiries through our review of board minutes.
- We reviewed the financial statement disclosures and tested to supporting documentation to assess compliance with applicable laws and regulations.
- We performed audit work over the risk of management bias and override of controls including testing of journal entries and other adjustments for appropriateness and reviewed accounting estimates for indicators of potential bias.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Matthew Gibbs FCA (Senior Statutory Auditor)
for and on behalf of Rice & Co Limited
Chartered Accountants
Statutory Auditors
14A Market Place
Uttoxeter
Staffordshire
ST14 8HP

Date: 09/08/2021

The Kenelm Youth Trust Limited

Consolidated Statement of Financial Activities (including Consolidated Income and Expenditure Account) for the Year Ended 31st December 2020

	Note	Unrestricted Funds 2020	Restricted Funds 2020	Total Funds 2020	Total Funds 2019
		£	£	£	£
Income:					
Donations and legacies	3	843,854	251,513	1,095,367	604,780
Charitable activities	4	251,762	-	251,762	748,273
Trading activities		28,547	-	28,547	87,425
Fundraising		1,539	-	1,539	15,361
Investments	5	214	-	214	442
Other		5,299	-	5,299	9,917
Total income		1,131,215	251,513	1,382,728	1,466,198
Expenditure:					
Costs of generating donations and legacies	6	42,252	-	42,252	57,331
Charitable activities	7	868,205	46,093	914,298	1,319,313
Trading activities		10,050	-	10,050	18,733
Fundraising		12,072	-	12,072	8,733
Governance costs	8	61,975	-	61,975	66,796
Total expenditure		994,554	46,093	1,040,647	1,470,906
Net income/(expenditure) for the year		136,661	205,420	342,081	(4,708)
Transfers between funds		65,023	(65,023)	-	-
Net movement in funds		201,684	140,397	342,081	(4,708)
Total funds brought forward		343,501	106,733	450,234	454,942
Total funds carried forward		545,185	247,130	792,315	450,234

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes form part of these financial statements

The Kenelm Youth Trust Limited (registered company number: 07682500)

Consolidated Balance Sheet as at 31st December 2020

	Note	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
Fixed assets					
Tangible assets	13	187,452	140,572	187,452	140,572
Investments	14	-	-	1	1
		187,452	140,572	187,453	140,573
Current assets					
Debtors	15	141,076	165,867	149,014	156,506
Cash at bank	16	586,366	340,682	562,354	292,073
Cash in hand		1,807	1,165	1,807	1,165
		729,249	507,714	713,175	449,744
Liabilities					
Creditors: Amounts falling due within one year	17	(124,386)	(198,052)	(118,421)	(189,222)
Net current assets		604,863	309,662	594,754	260,522
Net assets		792,315	450,234	782,207	401,095
The funds of the charity					
Unrestricted income funds	21	545,185	343,501	535,077	294,362
Restricted income funds	20	247,130	106,733	247,130	106,733
		792,315	450,234	782,207	401,095

The financial statements have been prepared in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual financial statements required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the Board of Trustees on 29th June 2021

and signed on its behalf by



..... Mr A Kiely - Trustee

The notes form part of these financial statements

The Kenelm Youth Trust Limited

Consolidated Statement of Cash Flows for the Year Ended 31st December 2020

	Note	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
Cash flows from operating activities	1	324,874	49,138	349,471	52,142
Cash flows from investing activities					
Purchase of tangible fixed assets		(78,548)	(37,021)	(78,548)	(37,021)
Change in cash and cash equivalents in the year		246,326	12,117	270,923	15,121
Cash and cash equivalents at the beginning of the year	2	341,847	329,730	293,238	278,117
Cash and cash equivalents at the end of the year	2	588,173	341,847	564,161	293,238

The notes form part of these financial statements

Notes to the Consolidated Statement of Cash Flows for the Year Ended 31st December 2020

1 RECONCILIATION OF NET EXPENDITURE TO CASH GENERATED FROM OPERATIONS

	Group 2020	Group 2019	Charity 2020	Charity 2019
	£	£	£	£
Net cash inflow from operating activities				
Net income/(expenditure)	342,081	(4,708)	381,112	(13,437)
Depreciation	33,682	36,802	33,682	36,802
Loss on disposal of fixed assets	-	1,232	-	1,232
Decrease/(increase) in trade debtors	76,190	28,271	62,749	28,876
Decrease/(increase) in amounts owed by group undertak	-	-	(3,858)	6,558
Decrease/(increase) in other debtors	(57,756)	(6,816)	(57,756)	(6,816)
Decrease/(increase) in prepayments and accrued income	6,357	(1,841)	6,357	(1,841)
Increase/(decrease) in trade creditors	(29,858)	35,797	(30,063)	35,797
Increase/(decrease) in other creditors	10	397	10	397
Increase/(decrease) in social security and other taxes	(13,454)	12,934	(13,454)	12,934
Increase/(decrease) in accruals	(4,654)	(10,020)	(4,684)	(10,050)
Increase/(decrease) in deferred income	(27,724)	(42,910)	(24,624)	(38,310)
Net cash provided by/(used in) operating activities	324,874	49,138	349,471	52,142

2 CASH AND CASH EQUIVALENTS

	Group 2020	Group 2019	Charity 2020	Charity 2019
	£	£	£	£
Bank current accounts	77,282	112,506	53,270	63,897
Bank deposit accounts	509,084	228,176	509,084	228,176
Cash in hand	1,807	1,165	1,807	1,165
	588,173	341,847	564,161	293,238

3 ANALYSIS OF CHANGES IN NET DEBT

	Balance at 01.01.2020	Cash flows	Balance at 31.12.2020
	£	£	£
GROUP			
Cash at bank	340,682	245,684	586,366
Cash in hand	1,165	642	1,807
	341,847	246,326	588,173
CHARITY			
Cash at bank	292,073	270,281	562,354
Cash in hand	1,165	642	1,807
	293,238	270,923	564,161

1 STATUTORY INFORMATION

The Kenelm Youth Trust Limited is a private charitable company, limited by guarantee, registered in England and Wales. The charity constitutes a public benefit entity as defined by FRS 102. The company's and charity's registered numbers and registered office address can be found on page 1 of The Report of the Trustees.

The presentation currency of the financial statements is the Pound Sterling (£).

2 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of consolidation

These consolidated financial statements incorporate the financial statements of the charity's subsidiary undertaking Kenelm Hospitality Limited, a company incorporated in England and Wales.

Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. The trustees have made this assessment in respect of a period of one year from the date of approval of the financial statements and consider that no such material uncertainties exist.

Incoming resources

Incoming resources are stated after the deduction of discounts and value added tax and have been included in the financial statements on the following bases:

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Gift aid donations received from the charitable company's trading subsidiary are not made under any contractual obligation and are included in the financial statements when the donation has been received.

Donated services and facilities are included in the financial statements when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the statement of financial activities.

Retreats - income from retreats is included in the financial statements on the date of the retreat. Amounts received in 2020 for 2021 retreats have been deferred and will be included in income in the year ended 31st December 2021.

Events - income from events is included in the financial statements on the date of the event. Amounts received in 2020 for 2021 event have been deferred and will be included in income in the year ended 31st December 2021.

Lay Chaplaincy - income from Lay Chaplaincy is included in the financial statements in the period in which the service is provided resulting in the charitable company obtaining the right to consideration. Amounts received in 2020 relating to periods after 31st December 2020 have been deferred and will be included in income in the year ended 31st December 2021.

Trading activities - income from trading activities is included in the financial statements in the period in which the goods or services are provided resulting in the charitable company obtaining the right to consideration.

Fundraising income - income from fundraising is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

2 ACCOUNTING POLICIES (continued)

Incoming resources (continued)
Government grants - grants relating to revenue are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

Other income - all other income is included in the financial statements when the amount and entitlement to the income can be measured with reasonable certainty.

Resources expended
Resources expended have been included in the financial statements when an obligation to transfer value to a third party has been entered into.

Resources expended have been allocated in the Statement of Financial Activities as follows:

Costs of generating donations and legacies - all expenditure directly and indirectly associated with administering voluntary income.

Charitable activities - all expenditure directly and indirectly associated with meeting the objectives of the charitable company.

Trading activities - all expenditure directly and indirectly associated with sundry trading.

Fundraising activities - all expenditure directly and indirectly associated raising funds.

Governance costs - all expenditure relating directly or indirectly to the general running of the charitable company.

Support costs include all head office and salary costs. These have been allocated to activity cost categories based on estimated time expended in each area.

Tangible fixed assets
Individual tangible fixed assets costing more than £2,500 are capitalised at their historical cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter:

- Freehold property	over 45 years straight line
- Household equipment	over 4 years straight line
- Motor vehicles	25% reducing balance
- Office equipment	over 4 years straight line

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Restricted funds
Restricted funds relate to grants received which can only be applied for a specific purpose. Where grants have been received for specific capital purposes and the funds have been utilised, the restriction is treated as being effectively discharged and a transfer of the amount spent is made to the general fund. The asset is included in unrestricted assets of the charity.

2 ACCOUNTING POLICIES (continued)

Designated funds
Designated funds are amounts which have been set aside out of unrestricted funds to be utilised for specific purposes. The purpose of the designations is to identify that portion of unrestricted funds that has been non-contractually committed. Where funds are designated but, due to a change in circumstances, are never utilised for the designated purpose, they are transferred back to the general fund.

Pensions
The charitable company operates a defined contribution pension scheme. Contributions payable for the year are included in resources expended.

Taxation
All surpluses of the charitable company are utilised to further its charitable objects and are exempt from taxation.

The group would normally recognise a taxation charge on the profits of the trading subsidiary. However as the entire profits generated by the trading subsidiary in the financial year will be donated to its parent charity within nine months of the reporting date, the application of the exception under paragraph 29.14A of FRS 102 provides relief in respect of accounting for the tax charge.

3 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Grants - Diocese ongoing grants	405,672	-	405,672	405,672
Grants - Diocese Synod	-	-	-	30,000
Grants - Diocese Castle maintenance	-	35,000	35,000	32,000
Donated facilities - rent free premises	45,600	-	45,600	45,600
Government coronavirus support grants	250,451	-	250,451	-
Other grants and donations	142,131	216,513	358,644	91,508
	843,854	251,513	1,095,367	604,780

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Alton Castle	181,514	-	181,514	516,631
Soli	14,991	-	14,991	143,037
BCYS	8,325	-	8,325	54,345
Lay Chaplaincy	46,932	-	46,932	34,260
	251,762	-	251,762	748,273

5 INCOME FROM INVESTMENTS

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Bank interest receivable	214	-	214	442

6 COSTS OF GENERATING DONATIONS AND LEGACIES

	2020				2019
	Direct Charitable Expenditure	Support Costs	Grantmaking	Total	Total
	£	£	£	£	£
Donations	-	42,252	-	42,252	57,331

7 EXPENDITURE ON CHARITABLE ACTIVITIES

	2020				2019
	Direct Charitable Expenditure	Support Costs	Grantmaking	Total	Total
	£	£	£	£	£
Unrestricted funds					
Alton Castle	44,341	461,994	-	506,335	678,815
Soli	4,156	184,422	-	188,578	254,219
BCYS	2,741	135,672	-	138,413	259,437
Lay Chaplaincy	1,921	32,958	-	34,879	38,437
Total unrestricted funds	53,159	815,046	-	868,205	1,230,908
Restricted funds					
Alton Castle	6,602	-	-	6,602	48,616
Soli	-	-	-	-	-
BCYS	-	-	-	-	27,773
Lay Chaplaincy	20,110	19,381	-	39,491	12,016
Total restricted funds	26,712	19,381	-	46,093	88,405
Total charitable activities expenditure	79,871	834,427	-	914,298	1,319,313

8 ALLOCATION OF SUPPORT COSTS

	2020				
	Wages and Salaries £	Personnel Costs £	Establishment Costs £	Maintenance Costs £	Information Technology Costs £
Allocated to charitable activities:					
Alton Castle - unrestricted funds	303,459	33,660	84,071	20,377	4,434
Alton Castle - restricted funds	-	-	-	-	-
Soli - unrestricted funds	136,505	8,521	31,329	2,451	903
Soli - restricted funds	-	-	-	-	-
BCYS - unrestricted funds	121,293	3,202	7,380	31	260
BCYS - restricted funds	-	-	-	-	-
Lay Chaplaincy - unrestricted funds	24,166	2,641	2,607	179	1,248
Lay Chaplaincy - restricted funds	19,381	-	-	-	-
Total allocated to charitable activities	604,804	48,024	125,387	23,038	6,845
Allocated to voluntary income	36,186	79	2,797	192	1,339
Allocated to governance costs	47,292	1,100	1,864	128	893
	688,282	49,203	130,048	23,358	9,077

	2020				2019
	Legal and Professional Fees £	Marketing £	Office Costs £	Total £	Total £
Allocated to charitable activities:					
Alton Castle - unrestricted funds	2,764	467	12,762	461,994	564,673
Alton Castle - restricted funds	-	-	-	-	2,218
Soli - unrestricted funds	494	-	4,219	184,422	218,018
Soli - restricted funds	-	-	-	-	-
BCYS - unrestricted funds	138	1,085	2,283	135,672	213,425
BCYS - restricted funds	-	-	-	-	8,025
Lay Chaplaincy - unrestricted funds	778	-	1,339	32,958	33,880
Lay Chaplaincy - restricted funds	-	-	-	19,381	12,016
Total allocated to charitable activities	4,174	1,552	20,603	834,427	1,052,255
Allocated to voluntary income	835	-	824	42,252	57,331
Allocated to governance costs	9,017	-	1,681	61,975	66,796
	14,026	1,552	23,108	938,654	1,176,382

9 INCOMING RESOURCES - DEFERRED INCOME

Incoming resources where there is an element of deferred income are as follows:-

	Trading Activities	Alton Castle	Soli	BCYS	Lay Chaplaincy
	£	£	£	£	£
Deferred income at 1st January 2020 and released to incoming resources	7,600	37,687	6,605	-	23,367
Income received in year	25,447	163,545	10,895	8,325	44,373
Deferred income at 31st December 2020	(4,500)	(19,718)	(2,509)	-	(20,808)
	28,547	181,514	14,991	8,325	46,932

The reasons for deferring income are shown in note 2 to these financial statements.

10 STAFF NUMBERS AND COSTS

The average number of employees during the year was as follows:-

	2020	2019
Charitable activities and administration	31	35

The aggregate payroll costs of these persons were as follows:-

	2020	2019
	£	£
Wages and salaries	576,590	651,178
Social security costs	36,579	46,805
Pension costs	61,354	59,571
	674,523	757,554

No Trustee received any emoluments or expenses payments from the charitable company (2019 - £Nil).
No employee received emoluments exceeding £60,000 during the current or previous financial year.
The total employee benefits (including employer pension contributions) of key management personnel were £93,683 (2019 - £54,551)

11 MOVEMENT IN TOTAL FUNDS FOR THE YEAR

	2020	2019
	£	£
Movement in total funds for the year is stated after charging:		
Depreciation of tangible fixed assets	33,682	36,802
Auditors' remuneration - audit work	8,460	8,430
Auditors' remuneration - other accountancy work	3,760	2,920

12 INDIVIDUAL STATEMENT OF FINANCIAL ACTIVITIES AND PROFIT AND LOSS ACCOUNT

As permitted by Section 408 of the Companies Act 2006, the statement of financial activities and profit and loss account of the parent charity is not presented as a primary statement in these financial statements.

The statement of financial activities of the charity alone is as follows:

	Unrestricted Funds 2020	Restricted Funds 2020	Total Funds 2020	Total Funds 2019
	£	£	£	£
Income:				
Donations and legacies	892,992	251,513	1,144,505	657,116
Charitable activities	251,762	-	251,762	748,273
Trading activities	13,247	-	13,247	30,778
Fundraising	1,539	-	1,539	2,607
Investments	214	-	214	442
Other	5,299	-	5,299	9,917
Total income	1,165,053	251,513	1,416,566	1,449,133
Expenditure:				
Costs of generating donations and legacies	42,252	-	42,252	57,331
Charitable activities	868,206	46,093	914,299	1,319,313
Trading activities	6,117	-	6,117	11,628
Fundraising	12,072	-	12,072	8,732
Governance costs	60,714	-	60,714	65,566
Total expenditure	989,361	46,093	1,035,454	1,462,570
Net (expenditure)/income for the year and net movement in funds	175,692	205,420	381,112	(13,437)
Transfers between funds	65,023	(65,023)	-	-
Net movement in funds	240,715	140,397	381,112	(13,437)
Total funds brought forward	294,362	106,733	401,095	414,532
Total funds carried forward	535,077	247,130	782,207	401,095

13 TANGIBLE FIXED ASSETS (GROUP AND CHARITY)

	Improvements to Property	Household Equipment	Motor Vehicles	Office Equipment	Total
	£	£	£	£	£
Cost					
At 1st January 2020	93,143	123,186	20,865	13,424	250,618
Additions	-	80,562	-	-	80,562
Disposals	-	-	-	-	-
At 31st December 2020	93,143	203,748	20,865	13,424	331,180
Depreciation					
At 1st January 2020	8,109	86,751	12,617	2,569	110,046
Charge for the year	2,070	26,319	2,062	3,231	33,682
Disposals	-	-	-	-	-
At 31st December 2020	10,179	113,070	14,679	5,800	143,728
Net book value					
At 31st December 2020	82,964	90,678	6,186	7,624	187,452
At 31st December 2019	85,034	36,435	8,248	10,855	140,572

14 FIXED ASSET INVESTMENTS (CHARITY)

	Shares in Group Undertakings
	£
Cost	
At 1st January 2020 and 31st December 2020	1
Net book value	
At 31st December 2020	1
At 31st December 2019	1

14 FIXED ASSET INVESTMENTS (CHARITY) (continued)

Subsidiary undertakings
The company owns 100% of the share capital of Kenelm Hospitality Limited, a company registered in England and Wales (company number 09891756) and whose registered office is the same as the charity. Kenelm Hospitality Limited undertakes commercial lettings of the property occupied by the charity and donates its profits to the charity under the gift aid scheme. Kenelm Hospitality Limited is included in these consolidated financial statements.

The summary financial performance of Kenelm Hospitality Limited is:

	2020	2019
	£	£
Turnover	21,915	67,896
Expenditure	(11,807)	(18,758)
Profit for the financial year	10,108	49,138
Retained earnings at beginning of year	49,138	39,582
Gift aid donation to The Kenelm Youth Trust Limited	(49,138)	(39,582)
Retained earnings at end of year	10,108	49,138
The assets and liabilities of Kenelm Hospitality Limited are:		
Current assets	24,012	62,049
Current liabilities	(13,903)	(12,910)
Aggregate share capital and reserves	10,109	49,139

15 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2020	Group 2019	Charity 2020	Charity 2019
	£	£	£	£
Trade debtors	8,700	84,890	8,700	71,449
Amounts owed by group undertakings	-	-	7,938	4,080
Other debtors	119,772	62,016	119,772	62,016
Prepayments and accrued income	12,604	18,961	12,604	18,961
	141,076	165,867	149,014	156,506

Group and charity other debtors includes £94,200 (2019 - £62,000) in respect of restricted and designated grants to which the entity is entitled but had not received the funds at the end of the financial year.

16 CASH AT BANK

	Group 2020	Group 2019	Charity 2020	Charity 2019
	£	£	£	£
Current accounts	77,282	112,506	53,270	63,897
Deposit accounts	509,084	228,176	509,084	228,176
	586,366	340,682	562,354	292,073

17 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2020	Group 2019	Charity 2020	Charity 2019
	£	£	£	£
Trade creditors	20,584	50,442	20,379	50,442
Other creditors	3,337	1,313	3,337	1,313
Taxation and social security	37,573	51,027	37,573	51,027
Accruals	15,357	20,011	14,097	18,781
Deferred income	47,535	75,259	43,035	67,659
	124,386	198,052	118,421	189,222

18 TAXATION

No taxation is payable for the current or previous financial year as all surpluses arise from activities furthering the charitable objects of the charitable company and are utilised for charitable purposes, therefore leading to exemption from taxation.

19 CONSTITUTION

The charitable company is limited by guarantee and does not have a share capital.

20 RESTRICTED INCOME FUNDS (GROUP AND CHARITY)

	Balance at 01.01.2020	Incoming resources	Outgoing resources	Transfers	Balance at 31.12.2020
	£	£	£	£	£
Lay Chaplaincy	21,074	-	-	-	21,074
Helen Scahill Memorial Fund	2,873	875	(50)	-	3,698
Children on Retreat	9,774	-	-	-	9,774
Support Fund for Girls	37,664	-	(1,000)	-	36,664
Refurbishment	27,340	18,138	(797)	(30,727)	13,954
Major Works/H&S	1,508	35,000	(2,212)	(34,296)	-
The Clive and Sylvia Richards Charity	6,500	-	(483)	-	6,017
DM Thomas Foundation	-	4,000	-	-	4,000
Grantham Yorke Trust	-	2,500	-	-	2,500
Michael Marsh Charitable	-	5,000	-	-	5,000
Maurice and Hilda Laing Trust	-	5,000	-	-	5,000
Assumption Legacy Fund	-	20,000	-	-	20,000
Holy Child of Jesus	-	20,000	-	-	20,000
The Brian Shaw Memorial Fund	-	1,000	-	-	1,000
Stitchting Benevolentia	-	85,000	(31,395)	-	53,605
Allchurches Trust Limited	-	17,000	(7,096)	-	9,904
The John Avins Trust	-	1,000	(1,000)	-	-
George Henry Collins Charity	-	1,000	(1,000)	-	-
29th May 1961 Charitable Trust	-	3,000	-	-	3,000
Baron Davonport Trust	-	1,000	-	-	1,000
The Culture Recovery Fund for Heritage	-	32,000	(1,060)	-	30,940
	106,733	251,513	(46,093)	(65,023)	247,130

	Balance at 01.01.2019	Incoming resources	Outgoing resources	Transfers	Balance at 31.12.2019
	£	£	£	£	£
Lay Chaplaincy	33,090	-	(12,016)	-	21,074
Big Lottery Fund 2018	7,888	-	(7,888)	-	-
Helen Scahill Memorial Fund	3,388	-	(515)	-	2,873
Children on Retreat	13,774	-	(4,000)	-	9,774
Support Fund for Girls	43,516	-	(5,852)	-	37,664
Refurbishment	2,403	30,223	(5,286)	-	27,340
World Youth Day at Home	8,000	-	(8,000)	-	-
Synod 2019	-	30,000	(27,774)	(2,226)	-
Major Works/H&S	-	32,000	(12,774)	(17,718)	1,508
Baron Davenport	-	800	(800)	-	-
DM Thomas Foundation	-	1,000	(1,000)	-	-
The Clive and Sylvia Richards Charity	-	6,500	-	-	6,500
Forte Trust	-	2,500	(2,500)	-	-
	112,059	103,023	(88,405)	- 19,944.00	106,733

20 RESTRICTED INCOME FUNDS (GROUP AND CHARITY) (continued)

The purpose for which these donations were made are as follows:
The Lay Chaplaincy fund - support school chaplains in catholic secondary schools of the Archdiocese of Birmingham.
Big Lottery fund 2018 - refurbishment of games room and creation of a quiet zone in Alton Castle.
Helen Scahill Memorial fund - subsidise children on residential retreats.
Children on Retreat fund - subsidise children on residential retreats.
Support fund for girls - support for girls from poor backgrounds to attend the charity's retreats, courses and
Refurbishment fund - Castle refurbishment projects.
World Youth Day at Home - a regional celebration of World Youth Day for those unable to travel to Panama.
SYNOD 2019 - resources for research and consultation with young people.
Major Works/H&S - Castle refurbishment projects.
The Clive and Sylvia Richards Charity - ropes course.
DM Thomas Foundation - ropes course.
Grantham Yorke Trust - ropes course.
Michael Marsh Charitable - Castle refurbishment projects.
Maurice and Hilda Laing Trust - Castle refurbishment projects.
Assumption Legacy fund - Castle refurbishment projects and ropes course.
Holy Child of Jesus - Castle refurbishment projects.
The Brian Shaw memorial fund - work with disadvantaged children and young people.
Stitchting Benevolentia - support young persons with their faith, mental health and well-being.
Allchurches Trust Limited - support young persons with their faith, mental health and well-being.
The John Avins Trust - support young persons with their faith, mental health and well-being.
George Henry Collins Charity - support young persons with their faith, mental health and well-being.
29th May 1961 Charitable Trust - support young persons with their faith, mental health and well-being.
Baron Davenport - ropes course.
The Culture Recovery Fund for Heritage - Castle refurbishment projects and business development.
Forte Trust - mountain bikes.

The transfers shown above represent amounts expended, in accordance with the terms of the restriction, on tangible fixed assets. These assets are included within the unrestricted assets of the charity, the associated restricted funding being regarded as having been effectively discharged.

21 UNRESTRICTED INCOME FUNDS

	Group	Charity
	£	£
Balance at 1st January 2020	343,501	294,362
Net income for the year	136,661	175,692
Transfers from restricted funds	65,023	65,023
Balance at 31st December 2020	545,185	535,077
Balance at 1st January 2019	342,883	302,473
Net expenditure for the year	(19,326)	(28,055)
Transfers from restricted funds	19,944	19,944
Balance at 31st December 2019	343,501	294,362

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:-

	Balance at 01.01.2020	New Designations	Funds Undesignated	Expenditure	Balance at 31.12.2020
	£	£	£	£	£
BCYS	57,913	-	-	-	57,913
Refurbishment fund	12,539	33,000	(15,539)	-	30,000
The Culture Recovery Fund for Heritage	-	86,400	-	(42,427)	43,973
Ropes course	-	12,181	-	-	12,181
COVID-19 recovery fund	-	33,000	-	-	33,000
	70,452	164,581	(15,539)	(42,427)	177,067

	Balance at 01.01.2019	New Designations	Funds Undesignated	Expenditure	Balance at 31.12.2019
	£	£	£	£	£
BCYS	57,913	-	-	-	57,913
Refurbishment fund	-	12,539	-	-	12,539
	57,913	12,539	-	-	70,452

The BCYS fund is an amount set aside to provide youth ministry services within the Birmingham Catholic Diocese.

The Refurbishment fund is an amount set aside to carry out refurbishment works at Alton Castle.

The Culture Recovery Fund for Heritage relates to grants received to contribute towards running costs while closed due to Covid-19 and to assist with general recovery costs when re-opening.

The Ropes course fund is an amount set aside for a ropes course.

The COVID-19 recovery fund is an amount set aside to support recovery from COVID-19.

Funds undesignated shown above represent amounts expended, in accordance with the purpose of the designation, on tangible fixed assets.

22 ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

	2020		
	Unrestricted Funds	Restricted funds	Total Funds
	£	£	£
Tangible fixed assets	187,452	-	187,452
Current assets	482,119	247,130	729,249
Current liabilities	(124,386)	-	(124,386)
	545,185	247,130	792,315

	2019		
	Unrestricted Funds	Restricted funds	Total Funds
	£	£	£
Tangible fixed assets	140,572	-	140,572
Current assets	400,981	106,733	507,714
Current liabilities	(198,052)	-	(198,052)
	343,501	106,733	450,234

23 RELATED PARTY TRANSACTIONS

The charity enjoys a close working relationship with the Birmingham Diocesan Trust. During the year ended 31st December 2020 grants of £440,672 (2019 - £467,672) were paid to the charitable company by the Birmingham Diocesan Trust.

The charity operates rent free in premises owned by the Birmingham Diocesan Trust, although the charity is fully responsible for the maintenance and upkeep of the historical buildings. The annual value of this donated facility has been assessed by an independent lettings agent to be £45,600 (2019 - £45,600).

During the year ended 31st December 2020 the profits of the charity's wholly owned subsidiary Kenelm Hospitality Limited for the year ended 31st December 2019 were paid to the charity under gift aid. The donation amounted to £49,138 (2019 - £39,582) and has been included in the charity's income from donations and legacies. The profits of Kenelm Hospitality Limited for the year ended 31st December 2020 will be donated to the charity during 2021. Included in charity debtors at 31st December 2020 is £7,938 (2019 - £4,080) owed by Kenelm Hospitality Limited.