

The King's Community Church Hatfield Trust

Report and Accounts
Year ended 31st August 2025

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

THE KING'S COMMUNITY CHURCH HATFIELD TRUST
FOR THE YEAR ENDED 31 AUGUST 2025
COMPANY INFORMATION

Directors/Trustees	A Mathes C Shaw M Evans C Plank (appointed 17 July 2025)
Key Management	A Mathes C Shaw D Hanton (Until 8 June 2025) E Stacey E Mathes JW Clarke (until 7 October 2025) N Buttenshaw
Governing Document	Memorandum and Articles of Association dated 24 August 2011
Company Registration Number	07751479
Charity Registration Number	1144204
Registered Office	Trinity Centre Avion Crescent Grahame Park Way London NW9 5QY
Independent Examiner	Lisa Darby FCA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	CAF Bank Ltd

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THE KING'S COMMUNITY CHURCH HATFIELD TRUST

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 AUGUST 2025

The Directors have pleasure in submitting the Report and Accounts for the period from 1st September 2024 to 31st August 2025.

Objects of the charity

The Charity's objects ("Objects"), as set out in the Memorandum and Articles of Association, are for the public benefit:-

(a) to advance the Christian faith in accordance with the Statement of Beliefs appearing in the Schedule hereto in Hatfield, St Albans, Welwyn Garden City, and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit, and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity;

(b) To advance education by such means as the Trustees may consider appropriate including (though not by way of limitation) by means of establishing operating or supporting any educational establishment or establishments in the St Albans area, and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

Structure, Governance and Management **Governing document**

The King's Community Church Hatfield Trust is a company limited by guarantee, incorporated on 24th August, 2011 and registered as a charity at the same time. The church previously operated as an unincorporated charity. The company was established by a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members (who are the Elders), are required to contribute an amount not exceeding £10.

Appointment of responsible individuals and elders

The Church is governed by its responsible individuals, who are appointed according to the Articles of Association. The individuals are closely involved in the church's operations and held several meetings during the year ended 31st August 2025.

Elders are recognised by the congregation for the spiritual direction of the Church and undertake its day-to-day management together with the Senior Leadership Team.

Trustees

The responsible individuals who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the period and up to the date of this report are set out on page 1.

Trustees' induction and training

Responsible Individuals and Elders are closely involved in the church's operations prior to appointment and are appointed according to their ability to lead the church and the skills they bring to the post. Existing Responsible Individuals, Elders and new appointees have a good knowledge of the operation of the Church prior to appointment.

Existing Responsible Individuals and Elders are aware of the legal requirements from participation in this process. New appointees are supported in their posts by existing appointees. New appointees are also provided with copies of the Memorandum and Articles of Association, latest financial statements and guidance from the Charity Commission.

Review of Activities

The Trustees confirm that they have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the Church's aim and objectives and in planning future activities.

The Church operates in conjunction with Newfrontiers.

Worship and Prayer

All are welcome to attend our regular Sunday meetings, when activities and groups are provided for children and youth, with a crèche for babies.

Activities during the Year

The King's Community Church ('KCC') continued to provide Christian witness and support to people in Hatfield, St Albans and Welwyn Garden City.

The church is in association with the worldwide Newfrontiers group of churches. We are part of Catalyst Sphere, a sub-group within Newfrontiers now comprising more than 800 churches.

Sunday services continued throughout the year at Bishop's Hatfield Girls' School, an arrangement that began in 2021.

The spiritual oversight by the elders of Trinity Church London, which began in May 2022, continued to strengthen KCC and focus increased on restoring KCC to being its own church until June. On June 8th, KCC appointed and prayed in Christopher Shaw and Anil Mathes as elders and was re-established as its own church. The King's Community Church Hatfield Trust managed the church operationally throughout and KCC and Trinity remain financially separate. The two churches continue to have a strong bond.

Activities during the Year (cont.)

The Senior Leadership Team (SLT), appointed in February 2024, continued to play its part in the leadership of the church. The team meets monthly, and its role is to strategically work with the elders to implement doctrine, direction and discipline, and to oversee the church.

The Deacons Team continued to be accountable to the SLT and continued to carry responsibility for Sunday operations, worship, preaching, pastoral care, administration, community groups, youth work, children's work, prayer and welcome.

There was a change in the membership of trustees, with Claire Plank appointed in July 2025.

Following our vacation of leased premises at Kennelwood house in March 2023, the landlord served KCC with a Terminal Schedule of Dilapidations in October 2023, based on an inspection completed before we vacated and ignored the significant redecoration that was done. Unfortunately, the landlord has not been cooperative in communication, and the issue remains open.

Staff members predominantly worked from home, with our lead administrator visiting Trinity's offices one day a week.

In terms of church activities, the simplified church model continued. Sunday services took place as normal through the year, regularly including a creche (pre-school age), King's Kids (primary school age) and youth (secondary school age through sixth form). Three community groups met every other week during term time, along with a monthly prayer meeting. Men's and women's fellowship events took place on a regular basis, as did the Book Club.

In December, our community groups were paused to allow for a new season of midweek prayer meetings to be established. These prayer meetings took place fortnightly from January onwards.

In July, we introduced Connect Lunches, an opportunity to welcome new congregation members into our community, to begin to get to know them and to support them as they begin to feel part of our church community.

In August, we met together as a church community for a picnic in the park as a way to bond together as a church.

We met with Trinity and other churches in the Trinity sub-hub for termly joint Sunday services. We also joined them termly for times of prayer and fasting, with online and in-person meetings, each time ending in an encounter evening of worship and prayer. In May half term, KCC youth joined young people from the other churches in the sub-hub for a youth Empower weekend. Some KCC members joined Trinity for their fireworks night.

Various KCC members attended conferences run by Catalyst group of churches throughout the year and in August a group of young people joined young people from Trinity and several other churches at the Newfrontiers Newday Conference.

Some leaders and congregation members of KCC represented our church at a welcome event for students we arranged at our Local Asda supermarket. Some members of the KCC community volunteered their time to support the local foodbank, some in key leadership roles. KCC financially supported various other causes by giving from its income.

In planning the activities the Directors have had regard to the guidance on public benefit issued by the Charity Commission.

Financial Review

The Church's income for the year was £64,627 (2024: £74,028) and expenditure £64,613 (2024: £71,199) resulting in a surplus of £14 (2024: surplus £2,829). As a result the charity's total funds increased by the same amount to £54,967 (2024: £54,953) of which £19,480 relates to restricted funds (2024: £19,679). The church's budgetary control system continues to operate and budget holders have responsibility for managing their departmental budget.

Investment policy and returns

The trustees have wide investment power. The church's investment policy is to invest the monies not immediately required for the primary purpose of the trust in, or upon, such investments as may be thought fit.

Reserves Policy

The church holds unrestricted and restricted funds. Transfers are made from unrestricted to restricted funds in order to prevent restricted funds from going into deficit. Our overall policy for unrestricted funds is only to increase reserves above a minimum threshold necessary to operate the organisation (not more than 3 months expenditure) or where specific projects are being planned for subsequent years. Our policy states a target range of reserves of between £7k and £16k.

The free reserves at the year end were in the region of £9,000 which represents approximately 1-2 months of planned expenditure. This figure is within the Trustees' desired range of £7K - £16K and we expect this figure to remain within that range in the next financial year.

Risk Statement

The trustees have assessed the major risks to which the church is exposed, in particular those relating to the operations and finances of the church. The trustees are satisfied that systems are in place to mitigate their exposure to major risk. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

The trustees continue to monitor the Church income and expenditure on a monthly basis. The trustees are aware of the impact on Church finances of some individuals and families moving and when necessary, will be looking to make further reductions to staffing costs, budget spending as well as encouraging generosity from Church members.

Directors' Responsibilities

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. Select suitable accounting policies and apply them consistently
2. observe the methods and principles in the Charities SORP;
3. Make judgements and estimates that are reasonable and prudent
4. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
5. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Chris Shaw

Chris Shaw (Mar 23, 2026 20:47:27 GMT)

Chris Shaw

Date: Mar 23, 2026

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE KING'S COMMUNITY CHURCH HATFIELD TRUST
(‘the Company’)**

I report to the charity trustee on my examination of the accounts of the Company for the year ended 31 August 2025 on pages 8 to 16 following, which have been prepared on the basis of the accounting policies set out on page 10 - 11.

Responsibilities and basis of report

As the charity’s trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner’s statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa Darby
Lisa Darby (Mar 24, 2026 16:33:49 GMT)
Lisa Darby FCA

Dated: Mar 24, 2026

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

THE KING'S COMMUNITY CHURCH HATFIELD TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2025
SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME FROM					
Donations and legacies	2	61,836	1,412	63,247	72,559
Investments		860	-	860	520
Charitable activities		520	-	520	949
<hr/>					
Total income and endowments		63,216	1,412	64,627	74,028
 EXPENDITURE ON					
Charitable activities	3	63,003	1,610	64,613	71,199
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Total expenditure		63,003	1,610	64,613	71,199
<hr/>					
Net income/(expenditure)		213	(199)	14	2,829
 Transfers between funds					
		-	-	-	-
		213	(199)	14	2,829
<hr/>					
Net movement in funds		213	(199)	14	2,829
<hr/>					
Reconciliation of funds:					
Total funds brought forward		35,274	19,679	54,953	52,124
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Total funds carried forward		35,487	19,480	54,967	54,953

Movements on reserves and all recognised gains and losses are shown above.

The notes on page 10-15 form part of these accounts.

THE KING'S COMMUNITY CHURCH HATFIELD TRUST

BALANCE SHEET

AS AT 31 AUGUST 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2025 £	Total funds 2024 £
CURRENT ASSETS					
Debtors	5	3,523	463	3,987	4,077
Cash at bank	6	36,450	19,094	55,543	57,380
		<u>39,973</u>	<u>19,557</u>	<u>59,530</u>	<u>61,457</u>
CURRENT LIABILITIES					
Liabilities falling due within one year	7	4,486	77	4,563	6,504
Net Current Assets		<u>35,487</u>	<u>19,480</u>	<u>54,967</u>	<u>54,953</u>
NET ASSETS		<u>35,487</u>	<u>19,480</u>	<u>54,967</u>	<u>54,953</u>
FUND BALANCES					
Unrestricted funds	8				
General Funds		9,140	-	9,140	9,607
Designated funds		26,347	-	26,347	25,667
Restricted Funds	8	-	19,480	19,480	19,679
		<u>35,487</u>	<u>19,480</u>	<u>54,967</u>	<u>54,953</u>

For the year ended 31 August 2025 the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2025 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Chris Shaw

Chris Shaw (Mar 23, 2026 20:47:27 GMT)

Chris Shaw

Date: **Mar 23, 2026**

Company number: 07751479

Charity number: 1144204

The notes on page 10-15 form part of these accounts.

THE KING'S COMMUNITY CHURCH HATFIELD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

The following are the accounting policies which have been applied in dealing with material items:-

a) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- a) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- b) The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

b) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

c) Funds:

Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes as directed by the trustees. General funds are available for use in the furtherance of the general objectives of the charity. Designated funds comprise of unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

THE KING'S COMMUNITY CHURCH HATFIELD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

- d) Fixed assets and depreciation:

Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they cost less than £750 when they are written off on purchase.

Depreciation periods are as follows:

Equipment Between 3 and 7 years

- e) Pension costs:

The company operates a defined contribution scheme for certain of its employees. Pension premiums are charged as they are paid.

- f) Taxation

The company is a registered charity and is exempt from taxation under the Income & Corporation Taxes Acts.

- q) Cashflow statement

The company has taken advantage of the exemption provided by the FRS 102 SORP and has not prepared a Cash Flow Statement for the year.

2	Voluntary income	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
	General donations	51,107	1,265	52,373	60,315
	Tax recoverable	10,728	146	10,874	12,245
		<u>61,836</u>	<u>1,412</u>	<u>63,247</u>	<u>72,559</u>

3	Charitable activity	Unrestricted	Restricted	Total	Total
		Funds	Funds	2025	2024
a	Direct Charitable Costs	£	£	£	£
	Employment expenses	24,031	-	24,031	23,788
	Venue hire	11,229	-	11,229	10,254
	Operational Support - Trinity Church	12,632	-	12,632	15,158
	Evangelism	453	-	453	272
	Ministry expenses	152	-	152	405
	Conferences & courses	1,008	-	1,008	3,116
	Church activities	1,668	1,610	3,278	4,083
	Repairs and maintenance	-	-	-	-
	Pastoral care expenses	453	-	453	1,302
	Sundry expenditure	234	-	234	368
	Grants payable	5,749	-	5,749	7,261
		<u>57,609</u>	<u>1,610</u>	<u>59,219</u>	<u>66,007</u>

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
b Support & Administration				
Accounts Examination	2,130	-	2,130	2,040
General church offices expenses	3,264	-	3,264	3,152
	<u>5,394</u>	<u>-</u>	<u>5,394</u>	<u>5,192</u>
Combined charitable activity cost	<u>63,003</u>	<u>1,610</u>	<u>64,613</u>	<u>71,199</u>

THE KING'S COMMUNITY CHURCH HATFIELD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

c Grants payable	Institutions £	Individuals £	2025 £
Missionary support	4,749	-	4,749
Relief of poverty	1,000	-	1,000
	<u>5,749</u>	<u>-</u>	<u>5,749</u>
	Institutions £	Individuals £	2024 £
Missionary support	6,669	-	6,669
Relief of poverty	93	500	593
	<u>6,761</u>	<u>500</u>	<u>7,261</u>

The charity's principal grants to institutions comprised:	2025 £	2024 £
Catalyst network of churches	2,400	3,011
Trinity Church	1,600	
Hatfield Foodbank	1,000	-
Newday Generation UK	-	3,000
Grants to institutions for less than £1,000 each	249	751
	<u>5,249</u>	<u>6,761</u>

The church supports missionaries in the UK and internationally. Where a particular missionary has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability. Whilst the support has no final end date in some cases, the church officers assess missionary funding on an annual basis and are confident that the missionaries would not view their support as an open ended obligation by the church. However, if a missionary has received a commitment of support for the following year, this has been included in the accounts as a liability.

4 Staff & Trustees	2025 £	2024 £
Gross wages, salaries & benefits in kind	23,331	23,095
Employer's National Insurance costs	-	-
Pension costs (including amounts paid relating to an earlier year)	700	693
Total staff costs	<u>24,031</u>	<u>23,788</u>

The average monthly number of employees during the year was 1.4 (2024: 2). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

Remuneration payable to key management (excluding trustees) amounted to £23,781 (2024: £22,656) in the year.

No remuneration was paid to any trustee during the year nor to any person connected to them.

The total amount of donations funded by trustees and connected parties, and other related parties, was £27,406 (2024: £26,247).

No other transactions have taken place with trustees or related parties during the year.

Fees payable to Stewardship, other than for the annual accounts and independent examination, for consultancy services totalled £70 (2024: £65).

THE KING'S COMMUNITY CHURCH HATFIELD TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2025

5 Debtors and Prepayments	2025	2024
	£	£
Tax recoverable	3,670	2,720
Other Debtors	317	1,357
	<u>3,987</u>	<u>4,077</u>

6 Cash at Bank and in Hand	2025	2024
	£	£
Bank operating accounts	36,706	39,358
Bank deposits	18,837	18,023
	<u>55,543</u>	<u>57,380</u>

7 Creditors: liabilities falling due within one year	2025	2024
	£	£
Trade Creditors	77	2,133
HMRC Employers Tax & NI	245	220
Accruals	4,241	4,151
	<u>4,563</u>	<u>6,504</u>

8 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 1st Sept 2024 £	Incoming resources 24/25 £	Outgoing resources 24/25 £	Transfers in the year 24/25 £	Closing balance 31st Aug 2025 £
<i>Restricted Funds</i>					
Building Fund	16,689	-	-	-	16,689
Unemployment Fund	556	-	-	-	556
Mission Fund	1,410	-	-	-	1,410
Newday Offering	1,023	1,362	(1,610)	-	775
Men's Social	-	50	-	-	50
	<u>19,679</u>	<u>1,412</u>	<u>(1,610)</u>	<u>-</u>	<u>19,480</u>
<i>Unrestricted Funds</i>					
<i>Designated Funds</i>					
Dilapidations Fund	4,057	-	-	-	4,057
External Giving Fund	5,842	2,928	(2,500)	-	6,270
Trinity Hub Fund	-	12,632	(12,632)	-	-
Offices Funds	15,768	1,632	-	(1,380)	16,020
	<u>25,667</u>	<u>17,192</u>	<u>(15,132)</u>	<u>(1,380)</u>	<u>26,347</u>
 General Fund	 9,607	 46,024	 (47,871)	 1,380	 9,140
Total Funds	<u>54,953</u>	<u>64,628</u>	<u>(64,613)</u>	<u>-</u>	<u>54,967</u>

THE KING'S COMMUNITY CHURCH HATFIELD TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2025

The assets and liabilities represented by the various funds are as follows:

	Fixed assets £	Bank & cash balances £	Other net assets/ (liabilities) £	Total 2025 £
Restricted funds	-	19,094	386	19,480
Designated Funds	-	26,347	-	26,347
General Funds	-	10,103	(962)	9,140
	-	55,543	(576)	54,967

In the previous year:

	Opening balance 1st Sept 2023 £	Incoming resources 23/24 £	Outgoing resources 23/24 £	Transfers in the year 23/24 £	Closing balance 31st Aug 2024 £
<i>Restricted Funds</i>					
Building fund	16,689	-	-	-	16,689
Unemployment fund	1,056	-	(500)	-	556
Mission Funds	1,410	-	-	-	1,410
Little Ones fund	60	-	(60)	-	-
Newday offering	924	2,492	(2,394)	-	1,023
Israel and Occupied Palestine	-	93	(93)	-	-
Catalyst Offering	-	611	(611)	-	-
	20,139	3,195	(3,657)	-	19,679

Unrestricted Funds

Designated Funds

Dilapidations Fund	4,057	-	-	-	4,057
External Giving Fund	5,000	2,966	-	2,000	5,842
New Ministry Fund	1,099	-	-	-	-
Trinity Hub Fund	-	15,158	-	15,158	-
Offices Fund	8,781	12,887	-	-	15,768
	18,937	31,011	-	17,158	25,667

General Fund	13,047	39,822	(50,385)	7,123	9,607
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Total Funds	52,123	74,028	(71,199)	-	54,953
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In the previous year, the assets and liabilities of the various funds were as follows:

	Fixed assets £	Bank & cash balances £	Other net assets/ (liabilities) £	Total 2024 £
Restricted funds	-	20,351	(673)	19,679
Designated Funds	-	25,667	-	25,667
General Funds	-	11,362	(1,755)	9,607
	-	57,380	(2,428)	54,953

THE KING'S COMMUNITY CHURCH HATFIELD TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2025

The Building Fund will eventually help the Church to secure its own Church building.

The Unemployment Fund supports Church members who are out of work.

The Mission Fund is to support those who travel abroad on outreach ministry trips.

Little Ones Fund is to help cover the costs of our parent and toddler group.

Newday offering fund is to support the youth and youth leaders going to Newday.

The Israel and Occupied Palestine Fund is to support the British Red Cross appeal.

The Catalyst Offering Fund is to support the Catalyst Network of Churches and their work overseas and in the UK.

Men's Social Fund is a gift given towards the men's socials.

The Dilapidations Fund is designated for use to repair and redecorate the office at the end of its lease. The trustees are waiting for the Terminal Schedule of Dilapidations to be resolved before closing this fund.

The External Giving Fund was created to set aside unspent tithe monies for future use.

The New Ministry designated fund is to support the start of new ministries.

The Trinity Hub Fund is a designated fund to give monthly to Trinity Church London in recognition of their support provided to the operations of the charity.

The Offices Fund is a designated fund set up to save for the rental of a future office or to employ a new church leader.

The transfers referred to above were made for the following reasons:

The transfer from the designated Offices Fund to the General Fund was to keep the unrestricted funds above the lower reserves limit.

9 Events since the year end

There were no significant events since the year end that would have an impact on these accounts.

10 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

THE KING'S COMMUNITY CHURCH HATFIELD TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 AUGUST 2025

		Unrestricted Funds - General		Unrestricted Funds - Designated		Restricted Funds		Total Funds	Total Funds
		2025	2024	2025	2024	2025	2024	2025	2024
	Note	£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM									
Donations and legacies	2	44,644	38,353	17,192	31,011	1,412	3,195	63,247	72,559
Investments		860	520	-	-	-	-	860	520
<i>Charitable activities</i>		520	949	-	-	-	-	520	949
Total income and endowments		46,024	39,822	17,192	31,011	1,412	3,195	64,627	74,028
EXPENDITURE ON									
Charitable activities	3	47,871	50,385	15,132	17,158	1,610	3,656	64,613	71,199
Total expenditure		47,871	50,385	15,132	17,158	1,610	3,656	64,613	71,199
Net income/(expenditure)		(1,847)	(10,563)	2,060	13,853	(199)	(461)	14	2,829
Transfers between funds		1,380	7,123	(1,380)	(7,123)	-	-	-	-
		(467)	(3,440)	680	6,730	(199)	(461)	14	2,829
Net movement in funds		(467)	(3,440)	680	6,730	(199)	(461)	14	2,829
Reconciliation of funds:									
Total funds brought forward		9,607	13,047	25,667	18,937	19,679	20,140	54,953	52,124
Total funds carried forward		9,140	9,607	26,347	25,667	19,480	19,679	54,967	54,953

Movements on reserves and all recognised gains and losses are shown above.