

# The King's Community Church Hatfield Trust

Report and Accounts  
Year ended 31st August 2024

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**THE KING'S COMMUNITY CHURCH HATFIELD TRUST**  
**FOR THE YEAR ENDED 31 AUGUST 2024**  
**COMPANY INFORMATION**

<b>Directors/Trustees</b>	A Mathes C Shaw C Merser (resigned 18 July 2024) M Evans
<b>Key Management</b>	A Mathes C Shaw D Hanton E Stacey E Mathes JW Clarke N Buttenshaw
<b>Governing Document</b>	Memorandum and Articles of Association dated 24 August 2011
<b>Company Registration Number</b>	07751479
<b>Charity Registration Number</b>	1144204
<b>Registered Office</b>	Trinity Centre Avion Crescent Grahame Park Way London NW9 5QY
<b>Independent Examiner</b>	Lisa Darby FCA Stewardship 1 Lamb's Passage London EC1Y 8AB
<b>Bankers</b>	CAF Bank Ltd

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## **THE KING'S COMMUNITY CHURCH HATFIELD TRUST**

### **REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 AUGUST 2024**

The Directors have pleasure in submitting the Report and Accounts for the period from 1st September 2023 to 31st August 2024.

#### **Objects of the charity**

The Charity's objects ("Objects"), as set out in the Memorandum and Articles of Association, are for the public benefit:-

(a) to advance the Christian faith in accordance with the Statement of Beliefs appearing in the Schedule hereto in Hatfield, St Albans, Welwyn Garden City, and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit, and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity;

(b) To advance education by such means as the Trustees may consider appropriate including (though not by way of limitation) by means of establishing operating or supporting any educational establishment or establishments in the St Albans area, and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

#### **Structure, Governance and Management Governing document**

The King's Community Church Hatfield Trust is a company limited by guarantee, incorporated on 24th August, 2011 and registered as a charity at the same time. The church previously operated as an unincorporated charity. The company was established by a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members (who are the Elders), are required to contribute an amount not exceeding £10.

#### **Appointment of responsible individuals and elders**

The Church is governed by its responsible individuals, who are appointed according to the Articles of Association. The individuals are closely involved in the church's operations and held several meetings during the year ended 31st August 2024.

Elders are recognised by the congregation for the spiritual direction of the Church and undertake its day to day management.

## **Trustees**

The responsible individuals who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the period and up to the date of this report are set out on page 1

### **Trustees' induction and training**

Responsible Individuals and Elders are closely involved in the church's operations prior to appointment and are appointed according to their ability to lead the church and the skills they bring to the post. Existing Responsible Individuals, Elders and new appointees have a good knowledge of the operation of the Church prior to appointment.

Existing Responsible Individuals and Elders are aware of the legal requirements from participation in this process. New appointees are supported in their posts by existing appointees. New appointees are also provided with copies of the Memorandum and Articles of Association, latest financial statements and guidance from the Charity Commission.

### **Review of Activities**

The Trustees confirm that they have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the Church's aim and objectives and in planning future activities.

The Church operates in conjunction with Newfrontiers.

### **Worship and Prayer**

All are welcome to attend our regular Sunday meetings, when activities and groups are provided for children and youth, with a crèche for babies.

### **Activities during the Year**

The King's Community Church ('KCC') continued to provide Christian witness and support to people in Hatfield, St Albans and Welwyn Garden City.

The church is in association with the worldwide Newfrontiers group of churches. We are part of Catalyst Sphere, a sub-group within Newfrontiers now comprising more than 800 churches.

Sunday services continued throughout the year at Bishop's Hatfield Girls' School, an arrangement that began in 2021.

The spiritual oversight by the elders of Trinity Church London, which began in May 2022, continued to strengthen KCC and focus increased on restoring KCC to being its own church. The King's Community Church Hatfield Trust continued to manage the church operationally and KCC and Trinity remain financially separate.

A Senior Leadership Team (SLT) was appointed in February, consisting of 6 men and women from within KCC. The team meets monthly, and its role is to strategically work with the elders to implement doctrine, direction and discipline, and to oversee the church. Normally our lead elder Duncan is present at these meetings with the intention of transitioning leadership of the church from Trinity back to KCC. It is planned that KCC will formally become its own church with the appointment of new elders, who will be chosen from the current SLT.

Also in February, the Congregational Leadership Team was renamed the Deacons Team, in line with the biblical model of deacons as those who serve in key areas of church life. The Deacons Team became accountable to the SLT and continued to carry responsibility for Sunday operations, worship, preaching, pastoral care, administration, community groups, youth work, children's work, prayer and welcome.

Our lead elder Duncan took a sabbatical between May and August. This provided a good opportunity to establish the new leadership teams and both KCC and Trinity were able to function well during this period.

There was a change in the membership of trustees, with Caroline Mersey stepping down in July 2024.

Following our vacation of leased premises at Kennelwood house in March 2023, the landlord served KCC with a Terminal Schedule of Dilapidations in October 2023. The schedule was based on an inspection done before we vacated, and it ignored the significant redecoration that was done. The trustees contested the amount demanded and proposed a lower amount in response. Unfortunately, the landlord has not been cooperative in replying and the issue remains open.

Staff members predominantly worked from home, with our lead administrator visiting Trinity's offices one day a week.

In terms of church activities, the simplified church model continued. Sunday services took place as normal though the year, three community groups met every other week during term time, along with a monthly prayer meeting. Men's and women's fellowship events took place on a regular basis as did the Book Club.

We met with Trinity and other churches in the Trinity sub-hub for several joint Sunday services.

We also joined them termly for times of prayer and fasting, with online and in-person meetings, each time ending in an encounter evening of worship and prayer. A church picnic was held and some KCC members joined Trinity for their fireworks night.

Various KCC members attended conferences run by Catalyst group of churches throughout the year and in August a group of young people joined young people from Trinity and several other churches at the Newfrontiers Newday Conference.

Some leaders of KCC represented our church at the local university Christian Union's church search event and members of the KCC community volunteered their time to support the local foodbank, some in key leadership roles. KCC financially supported various other causes by giving from its income.

In planning the activities the Directors have had regard to the guidance on public benefit issued by the Charity Commission.

## **Financial Review**

The Church's income for the year was £74,028 (2023: £86,345) and expenditure £71,199 (2023: £92,112) resulting in a surplus of £2,829 (2023: deficit £5,767). As a result the charity's total funds increased the same amount to £54,953 (2023: £52,124) of which £19,679 relates to restricted funds (2023: £20,140). The church's budgetary control system continues to operate and budget holders have responsibility for managing their departmental budget.

## **Investment policy and returns**

The trustees have wide investment power. The church's investment policy is to invest the monies not immediately required for the primary purpose of the trust in, or upon, such investments as may be thought fit.

## **Reserves Policy**

The church holds unrestricted and restricted funds. Transfers are made from unrestricted to restricted funds in order to prevent restricted funds from going into deficit. Our overall policy for unrestricted funds is only to increase reserves above a minimum threshold necessary to operate the organisation (not more than 3 months expenditure) or where specific projects are being planned for subsequent years. Our policy states a target range of reserves of between £7k and £16k.

The free reserves at the year end were in the region of £9,000 which represents approximately 1-2 months of planned expenditure. This figure is within the Trustees' desired range of £7K - £16K and we expect this figure to remain within that range in the next financial year.

## **Risk Statement**

The trustees have assessed the major risks to which the church is exposed, in particular those relating to the operations and finances of the church. The trustees are satisfied that systems are in place to mitigate their exposure to major risk. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

The trustees continue to monitor the Church income and expenditure on a monthly basis. The trustees are aware of the impact on Church finances of some individuals and families moving and when necessary, will be looking to make further reductions to staffing costs, budget spending as well as encouraging generosity from Church members.

## Directors' Responsibilities

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

## Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

*Chris Shaw*

Chris Shaw (May 19, 2025 19:50 GMT+1)

-----  
Chris Shaw

Date: May 19, 2025

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF  
THE KING'S COMMUNITY CHURCH HATFIELD TRUST  
(the Company')**

I report to the charity trustee on my examination of the accounts of the Company for the year ended 31 August 2024 on pages 8 to 16 following, which have been prepared on the basis of the accounting policies set out on page 10 - 11.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa Darby  
Lisa Darby (May 20, 2025 10:01 GMT+1)

Lisa Darby FCA

Dated: May 20, 2025

Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB



**THE KING'S COMMUNITY CHURCH HATFIELD TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2024**  
**SUMMARY INCOME AND EXPENDITURE ACCOUNT**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>INCOME FROM</b>					
Donations and legacies	2	69,364	3,195	72,559	83,386
Investments		520	-	520	250
Charitable activities		949	-	949	2,348
Other income and endowments		-	-	-	361
<hr/>					
Total income and endowments		70,833	3,195	74,028	86,345
 <b>EXPENDITURE ON</b>					
Charitable activities	3	67,543	3,656	71,199	92,112
<hr/>					
Total expenditure		67,543	3,656	71,199	92,112
Net gains/(losses) on investments		-	-	-	-
<b>Net income/(expenditure)</b>		<hr/> 3,290	<hr/> (461)	<hr/> 2,829	<hr/> (5,767)
Transfers between funds		-	-	-	-
		<hr/> 3,290	<hr/> (461)	<hr/> 2,829	<hr/> (5,767)
<b>Net movement in funds</b>		<hr/> 3,290	<hr/> (461)	<hr/> 2,829	<hr/> (5,767)
 <b>Reconciliation of funds:</b>					
Total funds brought forward		31,984	20,140	52,124	57,891
<hr/>					
<b>Total funds carried forward</b>		<hr/> 35,274	<hr/> 19,679	<hr/> 54,953	<hr/> 52,124

Movements on reserves and all recognised gains and losses are shown above.

The notes on page 10-15 form part of these accounts.

**THE KING'S COMMUNITY CHURCH HATFIELD TRUST**

**BALANCE SHEET**

**AS AT 31 AUGUST 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2024 £	Total funds 2023 £
<b>CURRENT ASSETS</b>					
Debtors	5	2,616	1,461	4,077	2,667
Cash at bank	6	37,029	20,351	57,380	54,137
		<u>39,645</u>	<u>21,812</u>	<u>61,457</u>	<u>56,804</u>
<b>CURRENT LIABILITIES</b>					
Liabilities falling due within one year	7	4,371	2,133	6,504	4,681
Net Current Assets		<u>35,274</u>	<u>19,679</u>	<u>54,953</u>	<u>52,124</u>
<b>NET ASSETS</b>		<u>35,274</u>	<u>19,679</u>	<u>54,953</u>	<u>52,124</u>
<b>FUND BALANCES</b>					
Unrestricted funds	8				
General Funds		9,607	-	9,607	13,047
Designated funds		25,667	-	25,667	18,937
Restricted Funds	8	-	19,679	19,679	20,140
		<u>35,274</u>	<u>19,679</u>	<u>54,953</u>	<u>52,124</u>

For the year ended 31 August 2024 the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- a. ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b. preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Chris Shaw  
Chris Shaw (May 19, 2025 19:50 GMT+1)

Chris Shaw

Date: May 19, 2025

Company number: 07751479

Charity number: 1144204

The notes on page 10-15 form part of these accounts.

**THE KING'S COMMUNITY CHURCH HATFIELD TRUST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**1 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

The following are the accounting policies which have been applied in dealing with material items:-

a) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- a) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- b) The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

b) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

c) Funds:

Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes as directed by the trustees. General funds are available for use in the furtherance of the general objectives of the charity. Designated funds comprise of unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

**THE KING'S COMMUNITY CHURCH HATFIELD TRUST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

d) Fixed assets and depreciation:

Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they cost less than £750 when they are written off on purchase.

Depreciation periods are as follows:

Equipment Between 3 and 7 years

e) Pension costs:

The company operates a defined contribution scheme for certain of its employees. Pension premiums are charged as they are paid.

f) Taxation

The company is a registered charity and is exempt from taxation under the Income & Corporation Taxes Acts.

g) Cashflow statement

The company has taken advantage of the exemption provided by the FRS 102 SORP and has not prepared a Cash Flow Statement for the year.

**2 Voluntary income**

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
General donations	57,401	2,913	60,315	69,745
Tax recoverable	11,963	282	12,245	13,641
	<u>69,364</u>	<u>3,195</u>	<u>72,559</u>	<u>83,386</u>

**3 Charitable activity**

**a Direct Charitable Costs**

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Employment expenses	23,788	-	23,788	22,381
Venue hire	10,254	-	10,254	24,913
Operational Support - Trinity Church	15,158	-	15,158	17,685
Evangelism	272	-	272	216
Ministry expenses	405	-	405	254
Conferences & courses	3,116	-	3,116	3,653
Church activities	1,630	2,453	4,083	3,564
Repairs and maintenance	-	-	-	943
Pastoral care expenses	1,302	-	1,302	1,797
Sundry expenditure	368	-	368	793
Grants payable	6,058	1,203	7,261	10,952
	<u>62,351</u>	<u>3,656</u>	<u>66,007</u>	<u>87,151</u>

Note 3c

**b Support & Administration**

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Accounts Examination	2,040	-	2,040	1,980
General church offices expenses	3,152	-	3,152	2,982
	<u>5,192</u>	<u>-</u>	<u>5,192</u>	<u>4,962</u>
<b>Combined charitable activity cost</b>	<u>67,543</u>	<u>3,656</u>	<u>71,200</u>	<u>92,112</u>

**THE KING'S COMMUNITY CHURCH HATFIELD TRUST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

<b>c Grants payable</b>	Institutions £	Individuals £	2024 £
Missionary support	6,669	-	6,669
Relief of poverty	93	500	593
	<u>6,761</u>	<u>500</u>	<u>7,261</u>
	Institutions £	Individuals £	2023 £
Missionary support	7,059	787	7,846
Relief of poverty	2,300	806	3,106
	<u>9,359</u>	<u>1,593</u>	<u>10,952</u>

The charity's principal grants to institutions comprised:	2024 £	2023 £
Newday Generation UK	3,000	1,150
Hatfield Foodbank	-	1,150
Herts Young Homeless	-	1,150
Catalyst Network of Churches	3,011	4,800
Grants to institutions for less than £1,000 each	<u>751</u>	<u>1,109</u>
	<u>6,761</u>	<u>9,359</u>

The church supports missionaries in the UK and internationally. Where a particular missionary has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability. Whilst the support has no final end date in some cases, the church officers assess missionary funding on an annual basis and are confident that the missionaries would not view their support as an open ended obligations by the church. However, if a missionary has received a commitment of support for the following year, this has been included in the accounts as a liability.

<b>4 Staff &amp; Trustees</b>	2024 £	2023 £
Gross wages, salaries & benefits in kind	23,095	21,771
Employer's National Insurance costs	-	-
Pension costs (including amounts paid relating to an earlier year)	<u>693</u>	<u>610</u>
Total staff costs	<u>23,788</u>	<u>22,381</u>

The average monthly number of employees during the year was 2 (2023: 2). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

Remuneration payable to key management (excluding trustees) amounted to £22,656 (2023: £20,890) in the year.

No remuneration was paid to any trustee during the year nor to any person connected to them.

The total amount of donations funded by trustees and connected parties, and other related parties, was £26,247 (2023: £18,772).

No other transactions have taken place with trustees or related parties during the year.

Fees payable to Stewardship, other than for the annual accounts and independent examination, for consultancy services totalled £65 (2023: £120)

**THE KING'S COMMUNITY CHURCH HATFIELD TRUST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

<b>5 Debtors and Prepayments</b>	2024	2023
	£	£
Tax recoverable	2,720	1,849
Other Debtors	1,357	818
	<u>4,077</u>	<u>2,668</u>

<b>6 Cash at Bank and in Hand</b>	2024	2023
	£	£
Bank operating accounts	39,358	36,051
Bank deposits	18,023	18,086
	<u>57,380</u>	<u>54,137</u>

<b>7 Creditors: liabilities falling due within one year</b>	2024	2023
	£	£
Trade Creditors	2,133	384
HMRC Employers Tax & NI	220	205
Accruals	4,151	4,091
	<u>6,504</u>	<u>4,681</u>

**8 Funds**

During the year the movements in the charity's funds were as follows:

	Opening balance 1st Sept 2023 £	Incoming resources 23/24 £	Outgoing resources 23/24 £	Transfers in the year 23/24 £	Closing balance 31st Aug 2024 £
<i>Restricted Funds</i>					
Building Fund	16,689	-	-	-	16,689
Unemployment Fund	1,056	-	(500)	-	556
Mission Fund	1,410	-	-	-	1,410
Little Ones Fund	60	-	(60)	-	0
Newday Offering	924	2,492	(2,394)	-	1,023
Israel and Occupied Palestine	-	93	(93)	-	-
Catalyst Offering	-	611	(611)	-	-
	<u>20,139</u>	<u>3,195</u>	<u>(3,657)</u>	<u>-</u>	<u>19,679</u>
<i>Unrestricted Funds</i>					
<i>Designated Funds</i>					
Dilapidations Fund	4,057	-	-	-	4,057
External Giving Fund	5,000	2,966	(2,000)	(124)	5,842
New Ministry Fund	1,099	-	-	(1,099)	-
Trinity Hub Fund	-	15,158	(15,158)	-	-
Offices Funds (previously 'Property Fund')	8,781	12,887	-	(5,900)	15,768
	<u>18,937</u>	<u>31,011</u>	<u>(17,158)</u>	<u>(7,123)</u>	<u>25,667</u>
General Fund	13,047	39,822	(50,385)	7,123	9,607
<i>Total Funds</i>	<u>52,123</u>	<u>74,028</u>	<u>(71,201)</u>	<u>-</u>	<u>54,953</u>

THE KING'S COMMUNITY CHURCH HATFIELD TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

The assets and liabilities represented by the various funds are as follows:

	Fixed assets £	Bank & cash balances £	Other net assets/ (liabilities) £	Total 2024 £
Restricted funds	-	20,351	(673)	19,679
Designated Funds	-	25,667	-	25,667
General Funds	-	11,362	(1,755)	9,607
	-	57,380	(2,428)	54,953

In the previous year:

	Opening balance 1st Sept 2022 £	Incoming resources 22/23 £	Outgoing resources 22/23 £	Transfers in the year 22/23 £	Closing balance 31st Aug 2023 £
<i>Restricted Funds</i>					
Building fund	16,689	-	-	-	16,689
Unemployment fund	1,856	-	(800)	-	1,056
Mission Funds	1,410	-	-	-	1,410
Little Ones fund	4	237	(181)	-	60
Newday offering	437	2,648	(1,901)	(260)	924
Earthquake Appeal Fund	-	100	(1,250)	1,150	-
	20,396	2,985	(4,131)	890	20,140
<i>Unrestricted Funds</i>					
<i>Designated Funds</i>					
Dilapidations Fund	5,000	-	(943)	-	4,057
External Giving Fund	-	-	-	5,000	5,000
New Ministry Fund	2,286	-	(1,187)	-	1,099
Trinity Hub Fund	-	-	(17,685)	17,685	-
Offices Fund (Previously 'Property Fund')	-	-	-	8,781	8,781
	7,286	-	(19,815)	31,466	18,937
General Fund	30,209	83,361	(68,166)	(32,356)	13,047
Total Funds	57,891	86,345	(92,112)	-	52,124

In the previous year, the assets and liabilities of the various funds were as follows:

	Fixed assets £	Bank & cash balances £	Other net assets/ (liabilities) £	Total 2023 £
Restricted funds	-	19,965	175	20,140
Designated Funds	-	18,937	-	18,937
General Funds	-	15,236	(2,189)	13,047
	-	54,137	(2,014)	52,124

**THE KING'S COMMUNITY CHURCH HATFIELD TRUST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

The Building Fund will eventually help the Church to secure its own Church building.

The Unemployment Fund supports Church members who are out of work.

The Mission Fund is to support those who travel abroad on outreach ministry trips.

Little Ones Fund is to help cover the costs of our parent and toddler group.

Newday offering fund is to support the youth and youth leaders going to Newday.

The Israel and Occupied Palestine Fund is to support the British Red Cross appeal.

The Catalyst Offering Fund is to support the Catalyst Network of Churches and their work overseas and in the UK.

The Earthquake Appeal Fund was to support those affected by earthquakes in Turkey and Syria.

The Dilapidations Fund is designated for use to repair and redecorate the office at the end of its lease. The trustees are waiting for the Terminal Schedule of Dilapidations to be resolved before closing this fund.

The External Giving Fund was created to set aside unspent tithe monies for future use.

The New Ministry designated fund is to support the start of new ministries.

The Trinity Hub Fund is a designated fund to give monthly to Trinity Church London in recognition of their support provided to the operations of the charity.

The Offices Fund (previously 'Property Fund') is a designated fund set up to save for the rental of a future office or to employ a new church leader.

The transfers referred to above were made for the following reasons:

- a) The transfer from the designated Offices Fund to the General Fund was to keep the unrestricted funds above the lower reserves limit.
- b) The New Ministry Fund was originally created for a two year period and since the two years have passed, the funds were transferred back to the General Fund.

## **9 Lease Commitments**

In the previous year, the Charity had a lease on a property at Kennelwood House, AL10 0LG, from 1st April 2017 until 31st March 2023 at a cost of £11,044 for the year ending 31st August 2023 (2024: £nil) . The church has not extended the lease or taken on a new lease, and is instead commencing a period without office premises whilst it further reviews its needs going forward.

## **10 Events since the year end**

There were no significant events since the year end that would have an impact on these accounts.

## **11 Members**

Each member of the company commits to contribute if the charity is wound up an amount of £10.



**THE KING'S COMMUNITY CHURCH HATFIELD TRUST**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

	Note	Unrestricted Funds - General		Unrestricted Funds - Designated		Restricted Funds		Total Funds	Total Funds
		2024	2023	2024	2023	2024	2023	2024	2023
		£	£	£	£	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>									
Donations and legacies	2	38,353	80,401	31,011	-	3,195	2,985	72,559	83,386
Investments		520	250	-	-	-	-	520	250
<i>Charitable activities</i>		949	2,348	-	-	-	-	949	2,348
<i>Other income and endowments</i>		-	361	-	-	-	-	-	361
Total income and endowments		39,822	83,361	31,011	-	3,195	2,985	74,028	86,345
<b>EXPENDITURE ON</b>									
Charitable activities	3	50,385	68,166	17,158	19,815	3,656	4,131	71,199	92,112
Total expenditure		50,385	68,166	17,158	19,815	3,656	4,131	71,199	92,112
Net gains/(losses) on investments		-	-	-	-	-	-	-	-
<b>Net income/(expenditure)</b>		(10,563)	15,195	13,853	(19,815)	(461)	(1,146)	2,829	(5,767)
Transfers between funds		7,123	(32,356)	(7,123)	31,466	-	890	-	-
		(3,440)	(17,162)	6,730	11,651	(461)	(256)	2,829	(5,767)
<b>Net movement in funds</b>		(3,440)	(17,162)	6,730	11,651	(461)	(256)	2,829	(5,767)
<b>Reconciliation of funds:</b>									
Total funds brought forward		13,047	30,209	18,937	7,286	20,140	20,396	52,124	57,891
<b>Total funds carried forward</b>		9,607	13,047	25,667	18,937	19,679	20,140	54,953	52,124

Movements on reserves and all recognised gains and losses are shown above.