

The King's Community Church Hatfield Trust

Report and Accounts

Year ended 31st August 2021

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

THE KING'S COMMUNITY CHURCH HATFIELD TRUST
FOR THE YEAR ENDED 31 AUGUST 2021
COMPANY INFORMATION

Directors/Trustees	R Everett A Mathes J Telford (resigned 31st December 2021) C Shaw
Company Secretary	David Martin (resigned 1st January 2022)
Key staff	Dom Long
Governing Document	Memorandum and Articles of Association dated 24 August 2011
Company Registration Number	7751479
Charity Registration Number	1144204
Registered Office	Kennelwood House Kennelwood Lane Hatfield Hertfordshire AL10 0LG
Independent Examiner	Lisa Darby ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	CAF Bank Ltd

CONTENTS

	Page
Company Information	1
Directors' Report	2 - 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10 - 15
Detailed Statement of Financial Activities with Comparatives	16

THE KING'S COMMUNITY CHURCH HATFIELD TRUST

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 AUGUST 2021

The Directors have pleasure in submitting the Report and Accounts for the period from 1st September 2020 to 31st August 2021.

Objects of the charity

The Charity's objects ("Objects"), as set out in the Memorandum and Articles of Association, are for the public benefit:-

(a) to advance the Christian faith in accordance with the Statement of Beliefs appearing in the Schedule hereto in Hatfield, St Albans, Welwyn Garden City, and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit, and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity;

(b) To advance education by such means as the Trustees may consider appropriate including (though not by way of limitation) by means of establishing operating or supporting any educational establishment or establishments in the St Albans area, and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

Structure, Governance and Management Governing document

The King's Community Church Hatfield Trust is a company limited by guarantee, incorporated on 24th August, 2011 and registered as a charity at the same time. The church previously operated as an unincorporated charity. The company was established by a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members (who are the Elders), are required to contribute an amount not exceeding £10.

Appointment of responsible individuals and elders

The Church is governed by its responsible individuals, who are appointed according to the Articles of Association. The individuals are closely involved in the church's operations and held several meetings during the year ended 31st August 2021.

Elders are recognised by the congregation for the spiritual direction of the Church and undertake its day to day management.

Trustees

The responsible individuals who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the period and up to the date of this report are set out on page 1.

Trustees' induction and training

Responsible Individuals and Elders are closely involved in the church's operations prior to appointment and are appointed according to their ability to lead the church and the skills they bring to the post. Existing Responsible Individuals, Elders and new appointees have a good knowledge of the operation of the Church prior to appointment.

Existing Responsible Individuals and Elders have been involved in the establishment of the charitable company and are aware of the legal requirements from participation in this process. New appointees are supported in their posts by existing appointees. New appointees are also provided with copies of the Memorandum and Articles of Association, latest financial statements and guidance from the Charity Commission.

Review of Activities

The Trustees confirm that they have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the Church's aim and objectives and in planning future activities.

The Church operates in conjunction with Newfrontiers.

Worship and Prayer

All are welcome to attend our regular Sunday meetings, when activities and groups are provided for children and youth, with a crèche for babies.

Activities during the Year

The **King's Community Church** continued to provide **Christian witness** and support to people in **Hatfield, St Albans and Welwyn Garden City**.

The church is in association with the worldwide **Newfrontiers** group of 1500 churches. We are part of Catalyst Sphere, a sub-group within Newfrontiers comprising about 300 churches.

The Church's year was again totally affected by Covid-19, and the offices, Sunday and most other meetings and activities continue to be closed down for the financial year, due to concerns for the safety of employees and Members, and in line with Government restrictions. Staff have been working from home, with the offices visited occasionally to collect messages and mail. Grant from the Government's Furlough Scheme was obtained, and one member of staff eventually took voluntary redundancy.

Sunday meetings continued on Zoom and YouTube with some worship conducted from the offices, and mid-week Community Groups meeting on Zoom (or similar video conferencing programs). This enabled Members to continue fraternising at a distance, with worship, preaching and updates.

Whilst most midweek Church activities remained suspended the Book Club was able to meet online, attracting others from the local community. The Foodbank continued with appropriate Covid precautions, and demand rose significantly.

Alpha Courses continue to be run online, for those who are interested in the Christian faith. Our Youth and their Leaders have again been very innovative during lockdown in preparing material, videos, programming, etc., to be conducted at home and via social media.

Pastoral care and training for members continued through online mid-week Community Groups, and the Pastoral Team continued to bring prayer support to members as necessary. A range of men's and women's events also continued online.

Church Members attended the online Catalyst Conference, and a group of young people attended the online Newfrontiers Newday Conference. Other Members have attended online Conferences organised by our Catalyst Sphere, including Leadership Training.

The church supports overseas ministry with Elder David Rigby, continuing to liaise online with Newfrontiers churches in the Greater Moscow region of Russia. John and Valerie Telford continue their work with the Puerto Banus Christian Centre ('The Wave') in Southern Spain, who have moved their base to San Pedro d'Alcantara. Other church members have served/are serving in Canada, China, Ukraine, South Africa, and New Zealand. The Church is supporting another Member who is undertaking ministry in Iraq.

As Covid restrictions were eased it was possible to hold a number of re-fraternising open-air events, such as garden parties and picnics. The Church supported an initiative to welcome families coming to the UK, following the problems in Hong Kong, and a family has joined the Church.

In anticipation of Covid restrictions being largely lifted later in the year, the Church sought to re-arrange Sunday meetings at Onslow St. Audrey's School during the school holidays, but found that the Hall was being used for other purposes. Following research a school holiday arrangement was agreed with Bishop's Hatfield Girls' School to use their hall with continuing Covid precautions. The first meeting was held successfully on Sunday, 27th June, and the arrangement was later put on a permanent basis, at the same weekly rate as at Onslow.

The Church's income held up with continued tight controls on spending, generous giving by Members and a Gift Day. The Directors and employees of the Church remained the same.

In planning the activities the Directors have had regard to the guidance on public benefit issued by the Charity Commission.

Financial Review

The Church's income for the year was £133,984 (2020: £135,663) and expenditure £122,127 (2020: £155,544) resulting in a surplus of £11,857 (2020 deficit: -£19,881) As a result the charities total funds increased the same amount to £52,170 (2020: £40,313) of which £20,788 relate to restricted funds (2020: £24,453). The church's budgetary control system continues to operate and budget holders have responsibility for managing their departmental budget.

Investment policy and returns

The trustees have wide investment power. The church's investment policy is to invest the monies not immediately required for the primary purpose of the trust in, or upon, such investments as may be thought fit. This will be reviewed now the new Trust is in operation.

Reserves Policy

The church holds unrestricted and restricted funds. Transfers are made from unrestricted to restricted funds in order to prevent restricted funds from going into deficit. Our overall policy for unrestricted funds is only to increase reserves above a minimum threshold necessary to operate the organisation (not more than 3 months expenditure) or where specific projects are being planned for subsequent years. Our policy states a target range of reserves of between £10k and £30k.

The free reserves at the year end were in the region of £26,000 which represents approximately 2.5 months of planned expenditure. This figure is within the Trustees' desired range of £10K - £30K and we expect this figure to remain within that range in the next financial year.

Risk Statement

The trustees have assessed the major risks to which the church is exposed, in particular those relating to the operations and finances of the church. The trustees are satisfied that systems are in place to mitigate their exposure to major risk. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

The trustees continue to monitor the Church income and expenditure on a monthly basis. Recognising the measures taken so far, to manage staffing costs, limit budget spending and having a successful gift day, which have reduced the risk to our financial status as a going concern. The trustees are very aware of the long term impact of Covid on Church finances and when necessary, will be looking to make further reductions to staffing costs, budget spending as well as encouraging generosity from Church members..

Directors' Responsibilities

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the Directors and signed on their behalf by:

Chris Shaw

Chris Shaw

Date: 24 May 2022

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE KING'S COMMUNITY CHURCH HATFIELD TRUST
('the Company')

I report to the charity trustee on my examination of the accounts of the Company for the year ended 31 August 2021 on pages 8 to 16 following, which have been prepared on the basis of the accounting policies set out on page 10 - 11.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa Darby ACA

For and on behalf of:
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 24 May 2022

THE KING'S COMMUNITY CHURCH HATFIELD TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021
SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	117,593	14,721	132,314	132,997
Investments		1	-	1	30
<i>Charitable activities</i>		1,537	-	1,537	2,276
<i>Other income and endowments</i>		131	-	131	360
<hr/>					
Total income and endowments		119,262	14,721	133,984	135,663
 EXPENDITURE ON					
Charitable activities	3	103,740	18,386	122,127	155,544
<hr/>					
Total expenditure		103,740	18,386	122,127	155,544
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		15,522	(3,665)	11,857	(19,881)
<hr/>					
Transfers between funds		-	-	-	-
		15,522	(3,665)	11,857	(19,881)
<hr/>					
Net movement in funds		15,522	(3,665)	11,857	(19,881)
<hr/>					
Reconciliation of funds:					
Total funds brought forward		15,860	24,453	40,313	60,194
<hr/>					
Total funds carried forward		31,382	20,788	52,170	40,313

Movements on reserves and all recognised gains and losses are shown above.

The notes on page 10-15 form part of these accounts.

THE KING'S COMMUNITY CHURCH HATFIELD TRUST

BALANCE SHEET

AS AT 31 AUGUST 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2021 £	Total funds 2020 £
CURRENT ASSETS					
Debtors	5	4,832	300	5,132	7,210
Cash at bank	6	29,844	20,488	50,332	46,759
		<u>34,677</u>	<u>20,788</u>	<u>55,465</u>	<u>53,969</u>
CURRENT LIABILITIES					
Liabilities falling due within one year	7	3,294	-	3,294	13,656
		<u>31,382</u>	<u>20,788</u>	<u>52,170</u>	<u>40,313</u>
Net Current Assets					
		<u>31,382</u>	<u>20,788</u>	<u>52,170</u>	<u>40,313</u>
NET ASSETS		<u>31,382</u>	<u>20,788</u>	<u>52,170</u>	<u>40,313</u>
FUND BALANCES					
Unrestricted funds	8				
General Funds		26,382	-	26,382	15,860
Designated funds		5,000	-	5,000	-
Restricted Funds	8		20,788	20,788	24,453
		<u>31,382</u>	<u>20,788</u>	<u>52,170</u>	<u>40,313</u>

For the year ended 31 August 2021 the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and*
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.*

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Chris Shaw

Chris Shaw

Date: 24 May 2022

Company number: 7751479

Charity number: 1144204

The notes on page 10-15 form part of these accounts.

THE KING'S COMMUNITY CHURCH HATFIELD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered how Covid-19 might affect projections.

The following are the accounting policies which have been applied in dealing with material items:-

a) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- a) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- b) The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

b) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

c) Funds:

Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes as directed by the trustees. General funds are available for use in the furtherance of the general objectives of the charity. Designated funds comprise of unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

THE KING'S COMMUNITY CHURCH HATFIELD TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2021

d) Fixed assets and depreciation:

Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they cost less than £750 when they are written off on purchase.

Depreciation periods are as follows:

Freehold land	Not depreciated
Freehold buildings	Over 50 years
Equipment	Between 3 and 7 years

e) Pension costs:

The company operates a defined contribution scheme for certain of its employees. Pension premiums are charged as they are paid.

f) Taxation

The company is a registered charity and is exempt from taxation under the Income & Corporation Taxes Acts.

g) Cashflow statement

The company has taken advantage of the exemption provided by the FRS 102 SORP and has not prepared a Cash Flow Statement for the year.

2 Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
General donations	93,632	12,820	106,452	107,350
Tax recoverable	21,693	1,901	23,594	23,491
Government Grant	2,267	-	2,267	2,156
	<u>117,593</u>	<u>14,721</u>	<u>132,314</u>	<u>132,997</u>

3 Charitable activity

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
a Direct Charitable Costs				
Employment expenses	73,705	-	73,705	74,331
Venue hire (net)*	17,360	-	17,360	28,790
Evangelism	595	-	595	4,617
Ministry expenses	41	-	41	1,302
Conferences & courses	-	-	-	3,240
Church activities	1,054	35	1,089	5,174
Pastoral care expenses	470	-	470	1,047
Sundry expenditure	458	-	458	1,160
Grants payable	5,599	18,351	23,951	29,930
	<u>99,282</u>	<u>18,386</u>	<u>117,668</u>	<u>149,589</u>

*

In a previous year, Venue hire costs had included a £5,000 accrual for future dilapidations costs expected at the end of the current lease. The trustees have decided to create a Discretionary Trust to hold these funds for potential future use and therefore the accrual has been reversed this year.

b Support & Administration

	£	£	£	£
Accounts Examination	1,860	-	1,860	1,805
General church offices expenses	2,598	-	2,598	4,150
	<u>4,458</u>	<u>-</u>	<u>4,458</u>	<u>5,955</u>
Combined charitable activity cost	<u>103,740</u>	<u>18,386</u>	<u>122,127</u>	<u>155,544</u>

THE KING'S COMMUNITY CHURCH HATFIELD TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2021

c Grants payable	Institutions £	Individuals £	2021 £
Missionary support	5,549	17,401	22,951
Relief of poverty	-	1,000	1,000
	<u>5,549</u>	<u>18,401</u>	<u>23,951</u>
	Institutions £	Individuals £	2020 £
Missionary support	3,800	21,550	25,350
Relief of poverty	1,230	3,350	4,580
	<u>5,030</u>	<u>24,900</u>	<u>29,930</u>

The charity's principal grants to institutions comprised:	2021 £	2020 £
Catalyst Network of Churches	5,099	3,400
Grants to institutions for less than £1,000 each	450	1,630

The church supports missionaries in the UK and internationally. Where a particular missionary has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability. Whilst the support has no final end date in some cases, the church officers assess missionary funding on an annual basis and are confident that the missionaries would not view their support as an open ended obligations by the church. However, if a missionary has received a commitment of support for the following year, this has been included in the accounts as a liability.

4 Staff & Trustees	2021 £	2020 £
Gross wages, salaries & benefits in kind	68,205	72,683
Employer's National Insurance costs	825	-
Pension costs (including amounts paid relating to an earlier year)	4,675	1,648
Total staff costs	<u>73,705</u>	<u>74,331</u>

The average monthly number of employees during the year was 4.5 (2020: 5). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

Remuneration payable to key management (excluding trustees) amounted to £33,111 (2020: £34,603) in the year. Key management is considered to cover the church leader directly employed by the charity.

No remuneration was paid to any trustee during the year nor to any person connected to them.

The total amount of donations funded by trustees and connected parties, and other related parties, was £22,054 (2020: £23,655).

In 2020 the charity paid expenses totalling £113 for 2 trustees to attend conferences whilst carrying out duties associated with being trustees. In 2021 there were no expenses paid to trustees for them to attend conferences; reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.

No other transactions have taken place with trustees or related parties during the year.

Fees payable to Stewardship, other than for the annual accounts and independent examination, for consultancy services totalled £90 (2020: £90)

THE KING'S COMMUNITY CHURCH HATFIELD TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2021

5 Debtors and Prepayments	2021	2020
	£	£
Tax recoverable	3,590	5,525
Other Debtors	102	245
Prepayments	1,441	1,441
	<u>5,132</u>	<u>7,210</u>

6 Cash at Bank and in Hand	2021	2020
	£	£
Bank operating accounts	31,141	26,569
Bank deposits	19,191	20,190
	<u>50,332</u>	<u>46,759</u>

7 Creditors: liabilities falling due within one year	2021	2020
	£	£
Trade Creditors	-	2,856
HMRC Employers Tax & NI	717	-
Accruals	2,578	6,800
Grants Payable	-	4,000
	<u>3,294</u>	<u>13,656</u>

8 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 1st Sept 2020 £	Incoming resources 20/21 £	Outgoing resources 20/21 £	Transfers in the year 20/21 £	Closing balance 31st Aug 2021 £
<i>Restricted Funds</i>					
Building fund	16,689	-	-	-	16,689
Unemployment fund	3,356	-	(1,000)	-	2,356
Mission Funds	3,885	14,621	(17,251)	-	1,255
Little Ones fund	311	-	(35)	-	276
Newday offering	212	-	-	-	212
Other funds	-	100	(100)	-	-
	<u>24,453</u>	<u>14,721</u>	<u>(18,386)</u>	<u>-</u>	<u>20,788</u>
<i>Unrestricted Funds</i>					
<i>Designated Funds</i>					
Dilapidations Fund	-	-	-	5,000	5,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>5,000</u>
 General Fund	 15,860	 119,262	 (103,740)	 (5,000)	 26,382
 <i>Total Funds</i>	 <u>40,313</u>	 <u>133,984</u>	 <u>(122,127)</u>	 <u>-</u>	 <u>52,170</u>

During the year a Designated Dilapidations Fund was created by a transfer from the General Fund of £5,000.

THE KING'S COMMUNITY CHURCH HATFIELD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

The assets and liabilities represented by the various funds are as follows:

	Fixed assets £	Bank & cash balances £	Other net assets £	Total 2021 £
Restricted funds	-	20,488	300	20,788
Designated Funds	-	5,000		5,000
General Funds	-	24,844	1,538	26,382
	-	50,332	1,838	52,170

In the previous year:

	Opening balance 1st Sept 2019 £	Incoming resources 19/20 £	Outgoing resources 19/20 £	Transfers in the year 19/20 £	Closing balance 31st Aug 2020 £
<i>Restricted Funds</i>					
Building fund	16,689	-	-	-	16,689
Unemployment fund	4,256	750	(1,650)	-	3,356
Mission Funds	-	16,585	(12,700)	-	3,885
Little Ones fund	522	665	(876)	-	311
Newday offering	212	50	(50)	-	212
Other funds	-	630	(630)	-	-
	21,679	18,680	(15,906)	-	24,453
<i>Unrestricted Funds</i>					
General	38,515	116,983	(139,638)	-	15,860
<i>Total Funds</i>	60,194	135,663	(155,544)	-	40,313

THE KING'S COMMUNITY CHURCH HATFIELD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

The assets and liabilities represented by the various funds are as follows:

	Fixed assets £	Bank & cash balances £	Other net assets £	Total 2020 £
Restricted funds	-	21,883	2,570	24,453
Unrestricted funds	-	24,876	(9,016)	15,860
	-	46,759	(6,446)	40,313

The Building Fund will eventually help the Church to secure its own Church building.

The Unemployment Fund supports Church members who are out of work.

The Mission Fund is to support those who travel abroad on outreach ministry trips. During 2020-2021 this was used to support Joanna Martin.

Little Ones Fund is to help cover the costs of our parent and toddler group.

Newday offering fund is to support the youth and youth leaders going to Newday.

Other Restricted Funds relate to various individual restricted donations which have been expended during the year in accordance with the restriction on them.

The Dilapidations Fund is a £5,000 reserve designated for future use to repair and redecorate the office at the end of its lease.

9 Lease Commitments

The Charity has a lease on a property at Kennelwood House, AL10 0LG, from 1st April 2017, until 31st March 2023, at a cost of £14,353.20 (incl. VAT) per annum, and with an interim review as from 1st April, 2020. At the interim review the trustees and landlord agreed a stepped increase to the rent at £14,353.20 in year one, a 10% increase to £15,788.52 in year two and a 20% increase to £17,223.84 in year three until 31st March 2023

10 Events since the year end

There were no significant events since the year end that would have an impact on these accounts.

11 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

THE KING'S COMMUNITY CHURCH HATFIELD TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 AUGUST 2021

		Unrestricted Funds - General		Unrestricted Funds - Designated		Restricted Funds		Total Funds	Total Funds
	Note	2021	2020	2021	2020	2021	2020	2021	2020
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM									
Donations and legacies	2	117,593	114,317			14,721	18,680	132,314	132,997
Investments		1	30					1	30
<i>Charitable activities</i>		1,537	2,276					1,537	2,276
<i>Other income and endowments</i>		131	360					131	360
Total income and endowments		119,262	116,983	-	-	14,721	18,680	133,984	135,663
EXPENDITURE ON									
Charitable activities	3	103,740	139,638			18,386	15,906	122,127	155,544
Total expenditure		103,740	139,638	-	-	18,386	15,906	122,127	155,544
Net gains/(losses) on investments		-	-	-	-	-	-	-	-
Net income/(expenditure)		15,522	(22,655)	-	-	(3,665)	2,774	11,857	(19,881)
Transfers between funds		(5,000)	-	5,000	-	-	-	-	-
		10,522	(22,655)	5,000	-	(3,665)	2,774	11,857	(19,881)
Net movement in funds		10,522	(22,655)	5,000	-	(3,665)	2,774	11,857	(19,881)
Reconciliation of funds:									
Total funds brought forward		15,860	38,515	-	-	24,453	21,679	40,313	60,194
Total funds carried forward		26,382	15,860	5,000	-	20,788	24,453	52,170	40,313

Movements on reserves and all recognised gains and losses are shown above.