

THE KING'S COMMUNITY CHURCH HATFIELD TRUST

England & Wales · Charity number 1144204

Details

Other names	KCC
Status	Registered
Legal form	Charitable company
Company number	07751479
Registered	2011-10-10
Register	View on the Charity Commission register

Contact

Address	Trinity Centre Avion Crescent Grahame Park Way London NW9 5QY
Phone	07731 704311
Email	kcchatfield@hotmail.co.uk
Website	www.kcchatfield.org.uk

Activities

Objects: THE CHARITY'S OBJECTS ("OBJECTS") ARE FOR THE PUBLIC BENEFIT:-A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN HATFIELD, ST ALBANS, WELWYN GARDEN CITY AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY;B) TO ADVANCE EDUCATION BY SUCH MEANS AS THE TRUSTEES MAY CONSIDER APPROPRIATE INCLUDING (THOUGH NOT BY WAY OF LIMITATION) BY MEANS OF ESTABLISHING OPERATING OR SUPPORTING ANY EDUCATIONAL ESTABLISHMENT OR ESTABLISHMENTS IN THE ST ALBANS AREA AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: To advance the Christian faith and to advance christian education in Hatfield, St. Albans and Welwyn Garden City and in such other parts of the UK or the work as the Trustees may from time to time think fit.

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£64,627	£64,613	-	-
2024-08-31	£74,028	£71,199	-	-
2023-08-31	£86,345	£92,112	-	-
2022-08-31	£107,621	£101,901	-	-
2021-08-31	£133,984	£122,127	-	-
2020-08-31	£135,663	£155,544	-	-

Trustees

Name	Role	Appointed
ANIL BENEDICT MATHES		2011-10-10
Chris Shaw		2017-08-20
Claire Louise Plank		2025-07-17
Matthew Gordon Evans		2022-07-21

THE KING'S COMMUNITY CHURCH HATFIELD TRUST

England & Wales - Charity number 1144204

Accounts

The King's Community Church Hatfield Trust

Report and Accounts
Year ended 31st August 2025

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

THE KING'S COMMUNITY CHURCH HATFIELD TRUST
FOR THE YEAR ENDED 31 AUGUST 2025
COMPANY INFORMATION

Directors/Trustees	A Mathes C Shaw M Evans C Plank (appointed 17 July 2025)
Key Management	A Mathes C Shaw D Hanton (Until 8 June 2025) E Stacey E Mathes JW Clarke (until 7 October 2025) N Buttenshaw
Governing Document	Memorandum and Articles of Association dated 24 August 2011
Company Registration Number	07751479
Charity Registration Number	1144204
Registered Office	Trinity Centre Avion Crescent Grahame Park Way London NW9 5QY
Independent Examiner	Lisa Darby FCA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	CAF Bank Ltd

CONTENTS

	Page
Company Information	1
Directors' Report	2 - 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10 - 15
Detailed Statement of Financial Activities with Comparatives	16

THE KING'S COMMUNITY CHURCH HATFIELD TRUST

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 AUGUST 2025

The Directors have pleasure in submitting the Report and Accounts for the period from 1st September 2024 to 31st August 2025.

Objects of the charity

The Charity's objects ("Objects"), as set out in the Memorandum and Articles of Association, are for the public benefit:-

(a) to advance the Christian faith in accordance with the Statement of Beliefs appearing in the Schedule hereto in Hatfield, St Albans, Welwyn Garden City, and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit, and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity;

(b) To advance education by such means as the Trustees may consider appropriate including (though not by way of limitation) by means of establishing operating or supporting any educational establishment or establishments in the St Albans area, and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

Structure, Governance and Management **Governing document**

The King's Community Church Hatfield Trust is a company limited by guarantee, incorporated on 24th August, 2011 and registered as a charity at the same time. The church previously operated as an unincorporated charity. The company was established by a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members (who are the Elders), are required to contribute an amount not exceeding £10.

Appointment of responsible individuals and elders

The Church is governed by its responsible individuals, who are appointed according to the Articles of Association. The individuals are closely involved in the church's operations and held several meetings during the year ended 31st August 2025.

Elders are recognised by the congregation for the spiritual direction of the Church and undertake its day-to-day management together with the Senior Leadership Team.

Trustees

The responsible individuals who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the period and up to the date of this report are set out on page 1.

Trustees' induction and training

Responsible Individuals and Elders are closely involved in the church's operations prior to appointment and are appointed according to their ability to lead the church and the skills they bring to the post. Existing Responsible Individuals, Elders and new appointees have a good knowledge of the operation of the Church prior to appointment.

Existing Responsible Individuals and Elders are aware of the legal requirements from participation in this process. New appointees are supported in their posts by existing appointees. New appointees are also provided with copies of the Memorandum and Articles of Association, latest financial statements and guidance from the Charity Commission.

Review of Activities

The Trustees confirm that they have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the Church's aim and objectives and in planning future activities.

The Church operates in conjunction with Newfrontiers.

Worship and Prayer

All are welcome to attend our regular Sunday meetings, when activities and groups are provided for children and youth, with a crèche for babies.

Activities during the Year

The King's Community Church ('KCC') continued to provide Christian witness and support to people in Hatfield, St Albans and Welwyn Garden City.

The church is in association with the worldwide Newfrontiers group of churches. We are part of Catalyst Sphere, a sub-group within Newfrontiers now comprising more than 800 churches.

Sunday services continued throughout the year at Bishop's Hatfield Girls' School, an arrangement that began in 2021.

The spiritual oversight by the elders of Trinity Church London, which began in May 2022, continued to strengthen KCC and focus increased on restoring KCC to being its own church until June. On June 8th, KCC appointed and prayed in Christopher Shaw and Anil Mathes as elders and was re-established as its own church. The King's Community Church Hatfield Trust managed the church operationally throughout and KCC and Trinity remain financially separate. The two churches continue to have a strong bond.

Activities during the Year (cont.)

The Senior Leadership Team (SLT), appointed in February 2024, continued to play its part in the leadership of the church. The team meets monthly, and its role is to strategically work with the elders to implement doctrine, direction and discipline, and to oversee the church.

The Deacons Team continued to be accountable to the SLT and continued to carry responsibility for Sunday operations, worship, preaching, pastoral care, administration, community groups, youth work, children's work, prayer and welcome.

There was a change in the membership of trustees, with Claire Plank appointed in July 2025.

Following our vacation of leased premises at Kennelwood house in March 2023, the landlord served KCC with a Terminal Schedule of Dilapidations in October 2023, based on an inspection completed before we vacated and ignored the significant redecoration that was done. Unfortunately, the landlord has not been cooperative in communication, and the issue remains open.

Staff members predominantly worked from home, with our lead administrator visiting Trinity's offices one day a week.

In terms of church activities, the simplified church model continued. Sunday services took place as normal through the year, regularly including a creche (pre-school age), King's Kids (primary school age) and youth (secondary school age through sixth form). Three community groups met every other week during term time, along with a monthly prayer meeting. Men's and women's fellowship events took place on a regular basis, as did the Book Club.

In December, our community groups were paused to allow for a new season of midweek prayer meetings to be established. These prayer meetings took place fortnightly from January onwards.

In July, we introduced Connect Lunches, an opportunity to welcome new congregation members into our community, to begin to get to know them and to support them as they begin to feel part of our church community.

In August, we met together as a church community for a picnic in the park as a way to bond together as a church.

We met with Trinity and other churches in the Trinity sub-hub for termly joint Sunday services. We also joined them termly for times of prayer and fasting, with online and in-person meetings, each time ending in an encounter evening of worship and prayer. In May half term, KCC youth joined young people from the other churches in the sub-hub for a youth Empower weekend. Some KCC members joined Trinity for their fireworks night.

Various KCC members attended conferences run by Catalyst group of churches throughout the year and in August a group of young people joined young people from Trinity and several other churches at the Newfrontiers Newday Conference.

Some leaders and congregation members of KCC represented our church at a welcome event for students we arranged at our Local Asda supermarket. Some members of the KCC community volunteered their time to support the local foodbank, some in key leadership roles. KCC financially supported various other causes by giving from its income.

In planning the activities the Directors have had regard to the guidance on public benefit issued by the Charity Commission.

Financial Review

The Church's income for the year was £64,627 (2024: £74,028) and expenditure £64,613 (2024: £71,199) resulting in a surplus of £14 (2024: surplus £2,829). As a result the charity's total funds increased by the same amount to £54,967 (2024: £54,953) of which £19,480 relates to restricted funds (2024: £19,679). The church's budgetary control system continues to operate and budget holders have responsibility for managing their departmental budget.

Investment policy and returns

The trustees have wide investment power. The church's investment policy is to invest the monies not immediately required for the primary purpose of the trust in, or upon, such investments as may be thought fit.

Reserves Policy

The church holds unrestricted and restricted funds. Transfers are made from unrestricted to restricted funds in order to prevent restricted funds from going into deficit. Our overall policy for unrestricted funds is only to increase reserves above a minimum threshold necessary to operate the organisation (not more than 3 months expenditure) or where specific projects are being planned for subsequent years. Our policy states a target range of reserves of between £7k and £16k.

The free reserves at the year end were in the region of £9,000 which represents approximately 1-2 months of planned expenditure. This figure is within the Trustees' desired range of £7K - £16K and we expect this figure to remain within that range in the next financial year.

Risk Statement

The trustees have assessed the major risks to which the church is exposed, in particular those relating to the operations and finances of the church. The trustees are satisfied that systems are in place to mitigate their exposure to major risk. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

The trustees continue to monitor the Church income and expenditure on a monthly basis. The trustees are aware of the impact on Church finances of some individuals and families moving and when necessary, will be looking to make further reductions to staffing costs, budget spending as well as encouraging generosity from Church members.

Directors' Responsibilities

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. Select suitable accounting policies and apply them consistently
2. observe the methods and principles in the Charities SORP;
3. Make judgements and estimates that are reasonable and prudent
4. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
5. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Chris Shaw

Chris Shaw (Mar 23, 2026 20:47:27 GMT)

Chris Shaw

Date: Mar 23, 2026

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE KING'S COMMUNITY CHURCH HATFIELD TRUST
(‘the Company’)**

I report to the charity trustee on my examination of the accounts of the Company for the year ended 31 August 2025 on pages 8 to 16 following, which have been prepared on the basis of the accounting policies set out on page 10 - 11.

Responsibilities and basis of report

As the charity’s trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner’s statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa Darby
Lisa Darby (Mar 24, 2026 16:33:49 GMT)
Lisa Darby FCA

Dated: Mar 24, 2026

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

THE KING'S COMMUNITY CHURCH HATFIELD TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2025
SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME FROM					
Donations and legacies	2	61,836	1,412	63,247	72,559
Investments		860	-	860	520
Charitable activities		520	-	520	949
Total income and endowments		63,216	1,412	64,627	74,028
 EXPENDITURE ON					
Charitable activities	3	63,003	1,610	64,613	71,199
Total expenditure		63,003	1,610	64,613	71,199
Net income/(expenditure)		213	(199)	14	2,829
 Transfers between funds					
		-	-	-	-
		213	(199)	14	2,829
Net movement in funds		213	(199)	14	2,829
Reconciliation of funds:					
Total funds brought forward		35,274	19,679	54,953	52,124
Total funds carried forward		35,487	19,480	54,967	54,953

Movements on reserves and all recognised gains and losses are shown above.

The notes on page 10-15 form part of these accounts.

THE KING'S COMMUNITY CHURCH HATFIELD TRUST

BALANCE SHEET

AS AT 31 AUGUST 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2025 £	Total funds 2024 £
CURRENT ASSETS					
Debtors	5	3,523	463	3,987	4,077
Cash at bank	6	36,450	19,094	55,543	57,380
		39,973	19,557	59,530	61,457
CURRENT LIABILITIES					
Liabilities falling due within one year	7	4,486	77	4,563	6,504
Net Current Assets		35,487	19,480	54,967	54,953
NET ASSETS		35,487	19,480	54,967	54,953
FUND BALANCES					
Unrestricted funds	8				
General Funds		9,140	-	9,140	9,607
Designated funds		26,347	-	26,347	25,667
Restricted Funds	8	-	19,480	19,480	19,679
		35,487	19,480	54,967	54,953

For the year ended 31 August 2025 the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2025 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Chris Shaw

Chris Shaw (Mar 23, 2026 20:47:27 GMT)

Chris Shaw

Date: **Mar 23, 2026**

Company number: 07751479

Charity number: 1144204

The notes on page 10-15 form part of these accounts.

THE KING'S COMMUNITY CHURCH HATFIELD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

The following are the accounting policies which have been applied in dealing with material items:-

a) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- a) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- b) The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

b) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

c) Funds:

Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes as directed by the trustees. General funds are available for use in the furtherance of the general objectives of the charity. Designated funds comprise of unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

THE KING'S COMMUNITY CHURCH HATFIELD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

- d) Fixed assets and depreciation:

Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they cost less than £750 when they are written off on purchase.

Depreciation periods are as follows:

Equipment Between 3 and 7 years

- e) Pension costs:

The company operates a defined contribution scheme for certain of its employees. Pension premiums are charged as they are paid.

- f) Taxation

The company is a registered charity and is exempt from taxation under the Income & Corporation Taxes Acts.

- q) Cashflow statement

The company has taken advantage of the exemption provided by the FRS 102 SORP and has not prepared a Cash Flow Statement for the year.

2	Voluntary income	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
	General donations	51,107	1,265	52,373	60,315
	Tax recoverable	10,728	146	10,874	12,245
		<u>61,836</u>	<u>1,412</u>	<u>63,247</u>	<u>72,559</u>

3	Charitable activity	Unrestricted	Restricted	Total	Total
		Funds	Funds	2025	2024
a	Direct Charitable Costs	£	£	£	£
	Employment expenses	24,031	-	24,031	23,788
	Venue hire	11,229	-	11,229	10,254
	Operational Support - Trinity Church	12,632	-	12,632	15,158
	Evangelism	453	-	453	272
	Ministry expenses	152	-	152	405
	Conferences & courses	1,008	-	1,008	3,116
	Church activities	1,668	1,610	3,278	4,083
	Repairs and maintenance	-	-	-	-
	Pastoral care expenses	453	-	453	1,302
	Sundry expenditure	234	-	234	368
	Grants payable	5,749	-	5,749	7,261
		57,609	1,610	59,219	66,007

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
b Support & Administration				
Accounts Examination	2,130	-	2,130	2,040
General church offices expenses	3,264	-	3,264	3,152
	<u>5,394</u>	<u>-</u>	<u>5,394</u>	<u>5,192</u>
Combined charitable activity cost	<u>63,003</u>	<u>1,610</u>	<u>64,613</u>	<u>71,199</u>

THE KING'S COMMUNITY CHURCH HATFIELD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

c Grants payable	Institutions £	Individuals £	2025 £
Missionary support	4,749	-	4,749
Relief of poverty	1,000	-	1,000
	<u>5,749</u>	<u>-</u>	<u>5,749</u>
	Institutions £	Individuals £	2024 £
Missionary support	6,669	-	6,669
Relief of poverty	93	500	593
	<u>6,761</u>	<u>500</u>	<u>7,261</u>

The charity's principal grants to institutions comprised:	2025 £	2024 £
Catalyst network of churches	2,400	3,011
Trinity Church	1,600	
Hatfield Foodbank	1,000	-
Newday Generation UK	-	3,000
Grants to institutions for less than £1,000 each	249	751
	<u>5,249</u>	<u>6,761</u>

The church supports missionaries in the UK and internationally. Where a particular missionary has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability. Whilst the support has no final end date in some cases, the church officers assess missionary funding on an annual basis and are confident that the missionaries would not view their support as an open ended obligation by the church. However, if a missionary has received a commitment of support for the following year, this has been included in the accounts as a liability.

4 Staff & Trustees	2025 £	2024 £
Gross wages, salaries & benefits in kind	23,331	23,095
Employer's National Insurance costs	-	-
Pension costs (including amounts paid relating to an earlier year)	700	693
Total staff costs	<u>24,031</u>	<u>23,788</u>

The average monthly number of employees during the year was 1.4 (2024: 2). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

Remuneration payable to key management (excluding trustees) amounted to £23,781 (2024: £22,656) in the year.

No remuneration was paid to any trustee during the year nor to any person connected to them.

The total amount of donations funded by trustees and connected parties, and other related parties, was £27,406 (2024: £26,247).

No other transactions have taken place with trustees or related parties during the year.

Fees payable to Stewardship, other than for the annual accounts and independent examination, for consultancy services totalled £70 (2024: £65).

THE KING'S COMMUNITY CHURCH HATFIELD TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2025

5 Debtors and Prepayments	2025	2024
	£	£
Tax recoverable	3,670	2,720
Other Debtors	317	1,357
	<u>3,987</u>	<u>4,077</u>

6 Cash at Bank and in Hand	2025	2024
	£	£
Bank operating accounts	36,706	39,358
Bank deposits	18,837	18,023
	<u>55,543</u>	<u>57,380</u>

7 Creditors: liabilities falling due within one year	2025	2024
	£	£
Trade Creditors	77	2,133
HMRC Employers Tax & NI	245	220
Accruals	4,241	4,151
	<u>4,563</u>	<u>6,504</u>

8 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 1st Sept 2024 £	Incoming resources 24/25 £	Outgoing resources 24/25 £	Transfers in the year 24/25 £	Closing balance 31st Aug 2025 £
<i>Restricted Funds</i>					
Building Fund	16,689	-	-	-	16,689
Unemployment Fund	556	-	-	-	556
Mission Fund	1,410	-	-	-	1,410
Newday Offering	1,023	1,362	(1,610)	-	775
Men's Social	-	50	-	-	50
	<u>19,679</u>	<u>1,412</u>	<u>(1,610)</u>	<u>-</u>	<u>19,480</u>
<i>Unrestricted Funds</i>					
<i>Designated Funds</i>					
Dilapidations Fund	4,057	-	-	-	4,057
External Giving Fund	5,842	2,928	(2,500)	-	6,270
Trinity Hub Fund	-	12,632	(12,632)	-	-
Offices Funds	15,768	1,632	-	(1,380)	16,020
	<u>25,667</u>	<u>17,192</u>	<u>(15,132)</u>	<u>(1,380)</u>	<u>26,347</u>
 General Fund	 9,607	 46,024	 (47,871)	 1,380	 9,140
Total Funds	<u>54,953</u>	<u>64,628</u>	<u>(64,613)</u>	<u>-</u>	<u>54,967</u>

THE KING'S COMMUNITY CHURCH HATFIELD TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2025

The assets and liabilities represented by the various funds are as follows:

	Fixed assets £	Bank & cash balances £	Other net assets/ (liabilities) £	Total 2025 £
Restricted funds	-	19,094	386	19,480
Designated Funds	-	26,347	-	26,347
General Funds	-	10,103	(962)	9,140
	-	55,543	(576)	54,967

In the previous year:

	Opening balance 1st Sept 2023 £	Incoming resources 23/24 £	Outgoing resources 23/24 £	Transfers in the year 23/24 £	Closing balance 31st Aug 2024 £
<i>Restricted Funds</i>					
Building fund	16,689	-	-	-	16,689
Unemployment fund	1,056	-	(500)	-	556
Mission Funds	1,410	-	-	-	1,410
Little Ones fund	60	-	(60)	-	-
Newday offering	924	2,492	(2,394)	-	1,023
Israel and Occupied Palestine	-	93	(93)	-	-
Catalyst Offering	-	611	(611)	-	-
	20,139	3,195	(3,657)	-	19,679

Unrestricted Funds

Designated Funds

Dilapidations Fund	4,057	-	-	-	4,057
External Giving Fund	5,000	2,966	-	2,000	5,842
New Ministry Fund	1,099	-	-	-	-
Trinity Hub Fund	-	15,158	-	15,158	-
Offices Fund	8,781	12,887	-	-	15,768
	18,937	31,011	-	17,158	25,667

General Fund	13,047	39,822	(50,385)	7,123	9,607
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Total Funds	52,123	74,028	(71,199)	-	54,953
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In the previous year, the assets and liabilities of the various funds were as follows:

	Fixed assets £	Bank & cash balances £	Other net assets/ (liabilities) £	Total 2024 £
Restricted funds	-	20,351	(673)	19,679
Designated Funds	-	25,667	-	25,667
General Funds	-	11,362	(1,755)	9,607
	-	57,380	(2,428)	54,953

THE KING'S COMMUNITY CHURCH HATFIELD TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2025

The Building Fund will eventually help the Church to secure its own Church building.

The Unemployment Fund supports Church members who are out of work.

The Mission Fund is to support those who travel abroad on outreach ministry trips.

Little Ones Fund is to help cover the costs of our parent and toddler group.

Newday offering fund is to support the youth and youth leaders going to Newday.

The Israel and Occupied Palestine Fund is to support the British Red Cross appeal.

The Catalyst Offering Fund is to support the Catalyst Network of Churches and their work overseas and in the UK.

Men's Social Fund is a gift given towards the men's socials.

The Dilapidations Fund is designated for use to repair and redecorate the office at the end of its lease. The trustees are waiting for the Terminal Schedule of Dilapidations to be resolved before closing this fund.

The External Giving Fund was created to set aside unspent tithe monies for future use.

The New Ministry designated fund is to support the start of new ministries.

The Trinity Hub Fund is a designated fund to give monthly to Trinity Church London in recognition of their support provided to the operations of the charity.

The Offices Fund is a designated fund set up to save for the rental of a future office or to employ a new church leader.

The transfers referred to above were made for the following reasons:

The transfer from the designated Offices Fund to the General Fund was to keep the unrestricted funds above the lower reserves limit.

9 Events since the year end

There were no significant events since the year end that would have an impact on these accounts.

10 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

THE KING'S COMMUNITY CHURCH HATFIELD TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 AUGUST 2025

		Unrestricted Funds - General		Unrestricted Funds - Designated		Restricted Funds		Total Funds	Total Funds
		2025	2024	2025	2024	2025	2024	2025	2024
	Note	£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM									
Donations and legacies	2	44,644	38,353	17,192	31,011	1,412	3,195	63,247	72,559
Investments		860	520	-	-	-	-	860	520
<i>Charitable activities</i>		520	949	-	-	-	-	520	949
Total income and endowments		46,024	39,822	17,192	31,011	1,412	3,195	64,627	74,028
EXPENDITURE ON									
Charitable activities	3	47,871	50,385	15,132	17,158	1,610	3,656	64,613	71,199
Total expenditure		47,871	50,385	15,132	17,158	1,610	3,656	64,613	71,199
Net income/(expenditure)		(1,847)	(10,563)	2,060	13,853	(199)	(461)	14	2,829
Transfers between funds		1,380	7,123	(1,380)	(7,123)	-	-	-	-
		(467)	(3,440)	680	6,730	(199)	(461)	14	2,829
Net movement in funds		(467)	(3,440)	680	6,730	(199)	(461)	14	2,829
Reconciliation of funds:									
Total funds brought forward		9,607	13,047	25,667	18,937	19,679	20,140	54,953	52,124
Total funds carried forward		9,140	9,607	26,347	25,667	19,480	19,679	54,967	54,953

Movements on reserves and all recognised gains and losses are shown above.

THE KING'S COMMUNITY CHURCH HATFIELD TRUST

England & Wales - Charity number 1144204

Accounts

The King's Community Church Hatfield Trust

Report and Accounts
Year ended 31st August 2024

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

THE KING'S COMMUNITY CHURCH HATFIELD TRUST
FOR THE YEAR ENDED 31 AUGUST 2024
COMPANY INFORMATION

Directors/Trustees	A Mathes C Shaw C Merser (resigned 18 July 2024) M Evans
Key Management	A Mathes C Shaw D Hanton E Stacey E Mathes JW Clarke N Buttenshaw
Governing Document	Memorandum and Articles of Association dated 24 August 2011
Company Registration Number	07751479
Charity Registration Number	1144204
Registered Office	Trinity Centre Avion Crescent Grahame Park Way London NW9 5QY
Independent Examiner	Lisa Darby FCA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	CAF Bank Ltd

CONTENTS

Company Information	Page 1
Directors' Report	2 - 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10 - 15
Detailed Statement of Financial Activities with Comparatives	16

THE KING'S COMMUNITY CHURCH HATFIELD TRUST

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 AUGUST 2024

The Directors have pleasure in submitting the Report and Accounts for the period from 1st September 2023 to 31st August 2024.

Objects of the charity

The Charity's objects ("Objects"), as set out in the Memorandum and Articles of Association, are for the public benefit:-

(a) to advance the Christian faith in accordance with the Statement of Beliefs appearing in the Schedule hereto in Hatfield, St Albans, Welwyn Garden City, and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit, and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity;

(b) To advance education by such means as the Trustees may consider appropriate including (though not by way of limitation) by means of establishing operating or supporting any educational establishment or establishments in the St Albans area, and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

Structure, Governance and Management **Governing document**

The King's Community Church Hatfield Trust is a company limited by guarantee, incorporated on 24th August, 2011 and registered as a charity at the same time. The church previously operated as an unincorporated charity. The company was established by a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members (who are the Elders), are required to contribute an amount not exceeding £10.

Appointment of responsible individuals and elders

The Church is governed by its responsible individuals, who are appointed according to the Articles of Association. The individuals are closely involved in the church's operations and held several meetings during the year ended 31st August 2024.

Elders are recognised by the congregation for the spiritual direction of the Church and undertake its day to day management.

Trustees

The responsible individuals who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the period and up to the date of this report are set out on page 1

Trustees' induction and training

Responsible Individuals and Elders are closely involved in the church's operations prior to appointment and are appointed according to their ability to lead the church and the skills they bring to the post. Existing Responsible Individuals, Elders and new appointees have a good knowledge of the operation of the Church prior to appointment.

Existing Responsible Individuals and Elders are aware of the legal requirements from participation in this process. New appointees are supported in their posts by existing appointees. New appointees are also provided with copies of the Memorandum and Articles of Association, latest financial statements and guidance from the Charity Commission.

Review of Activities

The Trustees confirm that they have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the Church's aim and objectives and in planning future activities.

The Church operates in conjunction with Newfrontiers.

Worship and Prayer

All are welcome to attend our regular Sunday meetings, when activities and groups are provided for children and youth, with a crèche for babies.

Activities during the Year

The King's Community Church ('KCC') continued to provide Christian witness and support to people in Hatfield, St Albans and Welwyn Garden City.

The church is in association with the worldwide Newfrontiers group of churches. We are part of Catalyst Sphere, a sub-group within Newfrontiers now comprising more than 800 churches.

Sunday services continued throughout the year at Bishop's Hatfield Girls' School, an arrangement that began in 2021.

The spiritual oversight by the elders of Trinity Church London, which began in May 2022, continued to strengthen KCC and focus increased on restoring KCC to being its own church. The King's Community Church Hatfield Trust continued to manage the church operationally and KCC and Trinity remain financially separate.

A Senior Leadership Team (SLT) was appointed in February, consisting of 6 men and women from within KCC. The team meets monthly, and its role is to strategically work with the elders to implement doctrine, direction and discipline, and to oversee the church. Normally our lead elder Duncan is present at these meetings with the intention of transitioning leadership of the church from Trinity back to KCC. It is planned that KCC will formally become its own church with the appointment of new elders, who will be chosen from the current SLT.

Also in February, the Congregational Leadership Team was renamed the Deacons Team, in line with the biblical model of deacons as those who serve in key areas of church life. The Deacons Team became accountable to the SLT and continued to carry responsibility for Sunday operations, worship, preaching, pastoral care, administration, community groups, youth work, children's work, prayer and welcome.

Our lead elder Duncan took a sabbatical between May and August. This provided a good opportunity to establish the new leadership teams and both KCC and Trinity were able to function well during this period.

There was a change in the membership of trustees, with Caroline Mersey stepping down in July 2024.

Following our vacation of leased premises at Kennelwood house in March 2023, the landlord served KCC with a Terminal Schedule of Dilapidations in October 2023. The schedule was based on an inspection done before we vacated, and it ignored the significant redecoration that was done. The trustees contested the amount demanded and proposed a lower amount in response. Unfortunately, the landlord has not been cooperative in replying and the issue remains open.

Staff members predominantly worked from home, with our lead administrator visiting Trinity's offices one day a week.

In terms of church activities, the simplified church model continued. Sunday services took place as normal though the year, three community groups met every other week during term time, along with a monthly prayer meeting. Men's and women's fellowship events took place on a regular basis as did the Book Club.

We met with Trinity and other churches in the Trinity sub-hub for several joint Sunday services.

We also joined them termly for times of prayer and fasting, with online and in-person meetings, each time ending in an encounter evening of worship and prayer. A church picnic was held and some KCC members joined Trinity for their fireworks night.

Various KCC members attended conferences run by Catalyst group of churches throughout the year and in August a group of young people joined young people from Trinity and several other churches at the Newfrontiers Newday Conference.

Some leaders of KCC represented our church at the local university Christian Union's church search event and members of the KCC community volunteered their time to support the local foodbank, some in key leadership roles. KCC financially supported various other causes by giving from its income.

In planning the activities the Directors have had regard to the guidance on public benefit issued by the Charity Commission.

Financial Review

The Church's income for the year was £74,028 (2023: £86,345) and expenditure £71,199 (2023: £92,112) resulting in a surplus of £2,829 (2023: deficit £5,767). As a result the charity's total funds increased the same amount to £54,953 (2023: £52,124) of which £19,679 relates to restricted funds (2023: £20,140). The church's budgetary control system continues to operate and budget holders have responsibility for managing their departmental budget.

Investment policy and returns

The trustees have wide investment power. The church's investment policy is to invest the monies not immediately required for the primary purpose of the trust in, or upon, such investments as may be thought fit.

Reserves Policy

The church holds unrestricted and restricted funds. Transfers are made from unrestricted to restricted funds in order to prevent restricted funds from going into deficit. Our overall policy for unrestricted funds is only to increase reserves above a minimum threshold necessary to operate the organisation (not more than 3 months expenditure) or where specific projects are being planned for subsequent years. Our policy states a target range of reserves of between £7k and £16k.

The free reserves at the year end were in the region of £9,000 which represents approximately 1-2 months of planned expenditure. This figure is within the Trustees' desired range of £7K - £16K and we expect this figure to remain within that range in the next financial year.

Risk Statement

The trustees have assessed the major risks to which the church is exposed, in particular those relating to the operations and finances of the church. The trustees are satisfied that systems are in place to mitigate their exposure to major risk. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

The trustees continue to monitor the Church income and expenditure on a monthly basis. The trustees are aware of the impact on Church finances of some individuals and families moving and when necessary, will be looking to make further reductions to staffing costs, budget spending as well as encouraging generosity from Church members.

Directors' Responsibilities

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Chris Shaw

Chris Shaw (May 19, 2025 19:50 GMT+1)

Chris Shaw

Date: May 19, 2025

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE KING'S COMMUNITY CHURCH HATFIELD TRUST
(the Company')**

I report to the charity trustee on my examination of the accounts of the Company for the year ended 31 August 2024 on pages 8 to 16 following, which have been prepared on the basis of the accounting policies set out on page 10 - 11.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa Darby
Lisa Darby (May 20, 2025 10:01 GMT+1)

Lisa Darby FCA

Dated: May 20, 2025

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

THE KING'S COMMUNITY CHURCH HATFIELD TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024
SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME FROM					
Donations and legacies	2	69,364	3,195	72,559	83,386
Investments		520	-	520	250
Charitable activities		949	-	949	2,348
Other income and endowments		-	-	-	361
Total income and endowments		70,833	3,195	74,028	86,345
 EXPENDITURE ON					
Charitable activities	3	67,543	3,656	71,199	92,112
Total expenditure		67,543	3,656	71,199	92,112
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		3,290	(461)	2,829	(5,767)
Transfers between funds		-	-	-	-
		3,290	(461)	2,829	(5,767)
Net movement in funds		3,290	(461)	2,829	(5,767)
 Reconciliation of funds:					
Total funds brought forward		31,984	20,140	52,124	57,891
Total funds carried forward		35,274	19,679	54,953	52,124

Movements on reserves and all recognised gains and losses are shown above.

The notes on page 10-15 form part of these accounts.

THE KING'S COMMUNITY CHURCH HATFIELD TRUST

BALANCE SHEET

AS AT 31 AUGUST 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2024 £	Total funds 2023 £
CURRENT ASSETS					
Debtors	5	2,616	1,461	4,077	2,667
Cash at bank	6	37,029	20,351	57,380	54,137
		<u>39,645</u>	<u>21,812</u>	<u>61,457</u>	<u>56,804</u>
CURRENT LIABILITIES					
Liabilities falling due within one year	7	4,371	2,133	6,504	4,681
Net Current Assets		<u>35,274</u>	<u>19,679</u>	<u>54,953</u>	<u>52,124</u>
NET ASSETS		<u>35,274</u>	<u>19,679</u>	<u>54,953</u>	<u>52,124</u>
FUND BALANCES					
Unrestricted funds	8				
General Funds		9,607	-	9,607	13,047
Designated funds		25,667	-	25,667	18,937
Restricted Funds	8	-	19,679	19,679	20,140
		<u>35,274</u>	<u>19,679</u>	<u>54,953</u>	<u>52,124</u>

For the year ended 31 August 2024 the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- a. ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b. preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Chris Shaw
Chris Shaw (May 19, 2025 19:50 GMT+1)

Chris Shaw

Date: May 19, 2025

Company number: 07751479

Charity number: 1144204

The notes on page 10-15 form part of these accounts.

THE KING'S COMMUNITY CHURCH HATFIELD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

The following are the accounting policies which have been applied in dealing with material items:-

a) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- a) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- b) The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

b) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

c) Funds:

Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes as directed by the trustees. General funds are available for use in the furtherance of the general objectives of the charity. Designated funds comprise of unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

THE KING'S COMMUNITY CHURCH HATFIELD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

- d) Fixed assets and depreciation:

Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they cost less than £750 when they are written off on purchase.

Depreciation periods are as follows:

Equipment Between 3 and 7 years

- e) Pension costs:

The company operates a defined contribution scheme for certain of its employees. Pension premiums are charged as they are paid.

- f) Taxation

The company is a registered charity and is exempt from taxation under the Income & Corporation Taxes Acts.

- g) Cashflow statement

The company has taken advantage of the exemption provided by the FRS 102 SORP and has not prepared a Cash Flow Statement for the year.

2	Voluntary income	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
		£	£	£	£
	General donations	57,401	2,913	60,315	69,745
	Tax recoverable	11,963	282	12,245	13,641
		<u>69,364</u>	<u>3,195</u>	<u>72,559</u>	<u>83,386</u>

3	Charitable activity	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
a	Direct Charitable Costs	£	£	£	£
	Employment expenses	23,788	-	23,788	22,381
	Venue hire	10,254	-	10,254	24,913
	Operational Support - Trinity Church	15,158	-	15,158	17,685
	Evangelism	272	-	272	216
	Ministry expenses	405	-	405	254
	Conferences & courses	3,116	-	3,116	3,653
	Church activities	1,630	2,453	4,083	3,564
	Repairs and maintenance	-	-	-	943
	Pastoral care expenses	1,302	-	1,302	1,797
	Sundry expenditure	368	-	368	793
	Grants payable	6,058	1,203	7,261	10,952
		62,351	3,656	66,007	87,151

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
b Support & Administration				
Accounts Examination	2,040	-	2,040	1,980
General church offices expenses	3,152	-	3,152	2,982
	<u>5,192</u>	<u>-</u>	<u>5,192</u>	<u>4,962</u>
Combined charitable activity cost	67,543	3,656	71,200	92,112

THE KING'S COMMUNITY CHURCH HATFIELD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

c Grants payable	Institutions £	Individuals £	2024 £
Missionary support	6,669	-	6,669
Relief of poverty	93	500	593
	<u>6,761</u>	<u>500</u>	<u>7,261</u>
	Institutions £	Individuals £	2023 £
Missionary support	7,059	787	7,846
Relief of poverty	2,300	806	3,106
	<u>9,359</u>	<u>1,593</u>	<u>10,952</u>

The charity's principal grants to institutions comprised:	2024 £	2023 £
Newday Generation UK	3,000	1,150
Hatfield Foodbank	-	1,150
Herts Young Homeless	-	1,150
Catalyst Network of Churches	3,011	4,800
Grants to institutions for less than £1,000 each	<u>751</u>	<u>1,109</u>
	<u>6,761</u>	<u>9,359</u>

The church supports missionaries in the UK and internationally. Where a particular missionary has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability. Whilst the support has no final end date in some cases, the church officers assess missionary funding on an annual basis and are confident that the missionaries would not view their support as an open ended obligations by the church. However, if a missionary has received a commitment of support for the following year, this has been included in the accounts as a liability.

4 Staff & Trustees	2024 £	2023 £
Gross wages, salaries & benefits in kind	23,095	21,771
Employer's National Insurance costs	-	-
Pension costs (including amounts paid relating to an earlier year)	<u>693</u>	<u>610</u>
Total staff costs	<u>23,788</u>	<u>22,381</u>

The average monthly number of employees during the year was 2 (2023: 2). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

Remuneration payable to key management (excluding trustees) amounted to £22,656 (2023: £20,890) in the year.

No remuneration was paid to any trustee during the year nor to any person connected to them.

The total amount of donations funded by trustees and connected parties, and other related parties, was £26,247 (2023: £18,772).

No other transactions have taken place with trustees or related parties during the year.

Fees payable to Stewardship, other than for the annual accounts and independent examination, for consultancy services totalled £65 (2023: £120)

THE KING'S COMMUNITY CHURCH HATFIELD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

5 Debtors and Prepayments	2024	2023
	£	£
Tax recoverable	2,720	1,849
Other Debtors	1,357	818
	<u>4,077</u>	<u>2,668</u>

6 Cash at Bank and in Hand	2024	2023
	£	£
Bank operating accounts	39,358	36,051
Bank deposits	18,023	18,086
	<u>57,380</u>	<u>54,137</u>

7 Creditors: liabilities falling due within one year	2024	2023
	£	£
Trade Creditors	2,133	384
HMRC Employers Tax & NI	220	205
Accruals	4,151	4,091
	<u>6,504</u>	<u>4,681</u>

8 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 1st Sept 2023 £	Incoming resources 23/24 £	Outgoing resources 23/24 £	Transfers in the year 23/24 £	Closing balance 31st Aug 2024 £
<i>Restricted Funds</i>					
Building Fund	16,689	-	-	-	16,689
Unemployment Fund	1,056	-	(500)	-	556
Mission Fund	1,410	-	-	-	1,410
Little Ones Fund	60	-	(60)	-	0
Newday Offering	924	2,492	(2,394)	-	1,023
Israel and Occupied Palestine	-	93	(93)	-	-
Catalyst Offering	-	611	(611)	-	-
	<u>20,139</u>	<u>3,195</u>	<u>(3,657)</u>	<u>-</u>	<u>19,679</u>
<i>Unrestricted Funds</i>					
<i>Designated Funds</i>					
Dilapidations Fund	4,057	-	-	-	4,057
External Giving Fund	5,000	2,966	(2,000)	(124)	5,842
New Ministry Fund	1,099	-	-	(1,099)	-
Trinity Hub Fund	-	15,158	(15,158)	-	-
Offices Funds (previously 'Property Fund')	8,781	12,887	-	(5,900)	15,768
	<u>18,937</u>	<u>31,011</u>	<u>(17,158)</u>	<u>(7,123)</u>	<u>25,667</u>
General Fund	13,047	39,822	(50,385)	7,123	9,607
<i>Total Funds</i>	<u>52,123</u>	<u>74,028</u>	<u>(71,201)</u>	<u>-</u>	<u>54,953</u>

THE KING'S COMMUNITY CHURCH HATFIELD TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

The assets and liabilities represented by the various funds are as follows:

	Fixed assets £	Bank & cash balances £	Other net assets/ (liabilities) £	Total 2024 £
Restricted funds	-	20,351	(673)	19,679
Designated Funds	-	25,667	-	25,667
General Funds	-	11,362	(1,755)	9,607
	-	57,380	(2,428)	54,953

In the previous year:

	Opening balance 1st Sept 2022 £	Incoming resources 22/23 £	Outgoing resources 22/23 £	Transfers in the year 22/23 £	Closing balance 31st Aug 2023 £
<i>Restricted Funds</i>					
Building fund	16,689	-	-	-	16,689
Unemployment fund	1,856	-	(800)	-	1,056
Mission Funds	1,410	-	-	-	1,410
Little Ones fund	4	237	(181)	-	60
Newday offering	437	2,648	(1,901)	(260)	924
Earthquake Appeal Fund	-	100	(1,250)	1,150	-
	20,396	2,985	(4,131)	890	20,140
<i>Unrestricted Funds</i>					
<i>Designated Funds</i>					
Dilapidations Fund	5,000	-	(943)	-	4,057
External Giving Fund	-	-	-	5,000	5,000
New Ministry Fund	2,286	-	(1,187)	-	1,099
Trinity Hub Fund	-	-	(17,685)	17,685	-
Offices Fund (Previously 'Property Fund')	-	-	-	8,781	8,781
	7,286	-	(19,815)	31,466	18,937
General Fund	30,209	83,361	(68,166)	(32,356)	13,047
Total Funds	57,891	86,345	(92,112)	-	52,124

In the previous year, the assets and liabilities of the various funds were as follows:

	Fixed assets £	Bank & cash balances £	Other net assets/ (liabilities) £	Total 2023 £
Restricted funds	-	19,965	175	20,140
Designated Funds	-	18,937	-	18,937
General Funds	-	15,236	(2,189)	13,047
	-	54,137	(2,014)	52,124

THE KING'S COMMUNITY CHURCH HATFIELD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

The Building Fund will eventually help the Church to secure its own Church building.

The Unemployment Fund supports Church members who are out of work.

The Mission Fund is to support those who travel abroad on outreach ministry trips.

Little Ones Fund is to help cover the costs of our parent and toddler group.

Newday offering fund is to support the youth and youth leaders going to Newday.

The Israel and Occupied Palestine Fund is to support the British Red Cross appeal.

The Catalyst Offering Fund is to support the Catalyst Network of Churches and their work overseas and in the UK.

The Earthquake Appeal Fund was to support those affected by earthquakes in Turkey and Syria.

The Dilapidations Fund is designated for use to repair and redecorate the office at the end of its lease. The trustees are waiting for the Terminal Schedule of Dilapidations to be resolved before closing this fund.

The External Giving Fund was created to set aside unspent tithe monies for future use.

The New Ministry designated fund is to support the start of new ministries.

The Trinity Hub Fund is a designated fund to give monthly to Trinity Church London in recognition of their support provided to the operations of the charity.

The Offices Fund (previously 'Property Fund') is a designated fund set up to save for the rental of a future office or to employ a new church leader.

The transfers referred to above were made for the following reasons:

- a) The transfer from the designated Offices Fund to the General Fund was to keep the unrestricted funds above the lower reserves limit.
- b) The New Ministry Fund was originally created for a two year period and since the two years have passed, the funds were transferred back to the General Fund.

9 Lease Commitments

In the previous year, the Charity had a lease on a property at Kennelwood House, AL10 0LG, from 1st April 2017 until 31st March 2023 at a cost of £11,044 for the year ending 31st August 2023 (2024: £nil). The church has not extended the lease or taken on a new lease, and is instead commencing a period without office premises whilst it further reviews its needs going forward.

10 Events since the year end

There were no significant events since the year end that would have an impact on these accounts.

11 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

THE KING'S COMMUNITY CHURCH HATFIELD TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 AUGUST 2024

	Note	Unrestricted Funds - General		Unrestricted Funds - Designated		Restricted Funds		Total Funds	Total Funds
		2024	2023	2024	2023	2024	2023	2024	2023
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM									
Donations and legacies	2	38,353	80,401	31,011	-	3,195	2,985	72,559	83,386
Investments		520	250	-	-	-	-	520	250
<i>Charitable activities</i>		949	2,348	-	-	-	-	949	2,348
<i>Other income and endowments</i>		-	361	-	-	-	-	-	361
Total income and endowments		39,822	83,361	31,011	-	3,195	2,985	74,028	86,345
EXPENDITURE ON									
Charitable activities	3	50,385	68,166	17,158	19,815	3,656	4,131	71,199	92,112
Total expenditure		50,385	68,166	17,158	19,815	3,656	4,131	71,199	92,112
Net gains/(losses) on investments		-	-	-	-	-	-	-	-
Net income/(expenditure)		(10,563)	15,195	13,853	(19,815)	(461)	(1,146)	2,829	(5,767)
Transfers between funds		7,123	(32,356)	(7,123)	31,466	-	890	-	-
		(3,440)	(17,162)	6,730	11,651	(461)	(256)	2,829	(5,767)
Net movement in funds		(3,440)	(17,162)	6,730	11,651	(461)	(256)	2,829	(5,767)
Reconciliation of funds:									
Total funds brought forward		13,047	30,209	18,937	7,286	20,140	20,396	52,124	57,891
Total funds carried forward		9,607	13,047	25,667	18,937	19,679	20,140	54,953	52,124

Movements on reserves and all recognised gains and losses are shown above.

THE KING'S COMMUNITY CHURCH HATFIELD TRUST

England & Wales - Charity number 1144204

Accounts

The King's Community Church Hatfield Trust

Report and Accounts

Year ended 31st August 2023

Stewardship⁺
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

THE KING'S COMMUNITY CHURCH HATFIELD TRUST
FOR THE YEAR ENDED 31 AUGUST 2023
COMPANY INFORMATION

Directors/Trustees	R Everett (resigned 30 April 2023) A Mathes C Shaw C Merse (appointed 19 January 2023) M Evans
Governing Document	Memorandum and Articles of Association dated 24 August 2011
Company Registration Number	7751479
Charity Registration Number	1144204
Registered Office	Trinity Centre Avion Crescent Grahame Park Way London NW9 5QY
Independent Examiner	Lisa Darby FCA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	CAF Bank Ltd

CONTENTS

	Page
Company Information	1
Directors' Report	2 - 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10 - 15
Detailed Statement of Financial Activities with Comparatives	16

THE KING'S COMMUNITY CHURCH HATFIELD TRUST

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 AUGUST 2023

The Directors have pleasure in submitting the Report and Accounts for the period from 1st September 2022 to 31st August 2023.

Objects of the charity

The Charity's objects ("Objects"), as set out in the Memorandum and Articles of Association, are for the public benefit:-

(a) to advance the Christian faith in accordance with the Statement of Beliefs appearing in the Schedule hereto in Hatfield, St Albans, Welwyn Garden City, and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit, and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity;

(b) To advance education by such means as the Trustees may consider appropriate including (though not by way of limitation) by means of establishing operating or supporting any educational establishment or establishments in the St Albans area, and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

Structure, Governance and Management **Governing document**

The King's Community Church Hatfield Trust is a company limited by guarantee, incorporated on 24th August, 2011 and registered as a charity at the same time. The church previously operated as an unincorporated charity. The company was established by a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members (who are the Elders), are required to contribute an amount not exceeding £10.

Appointment of responsible individuals and elders

The Church is governed by its responsible individuals, who are appointed according to the Articles of Association. The individuals are closely involved in the church's operations and held several meetings during the year ended 31st August 2023.

Elders are recognised by the congregation for the spiritual direction of the Church and undertake its day to day management.

Trustees

The responsible individuals who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the period and up to the date of this report are set out on page 1.

Trustees' induction and training

Responsible Individuals and Elders are closely involved in the church's operations prior to appointment and are appointed according to their ability to lead the church and the skills they bring to the post. Existing Responsible Individuals, Elders and new appointees have a good knowledge of the operation of the Church prior to appointment.

Existing Responsible Individuals and Elders have been involved in the establishment of the charitable company and are aware of the legal requirements from participation in this process. New appointees are supported in their posts by existing appointees. New appointees are also provided with copies of the Memorandum and Articles of Association, latest financial statements and guidance from the Charity Commission.

Review of Activities

The Trustees confirm that they have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the Church's aim and objectives and in planning future activities.

The Church operates in conjunction with Newfrontiers.

Worship and Prayer

All are welcome to attend our regular Sunday meetings, when activities and groups are provided for children and youth, with a crèche for babies.

Activities during the Year

The King's Community Church ('KCC') continued to provide Christian witness and support to people in Hatfield, St Albans and Welwyn Garden City.

The church is in association with the worldwide Newfrontiers group of over 2000 churches. We are part of Catalyst Sphere, a sub-group within Newfrontiers comprising more than 600 churches.

Sunday services have continued throughout the year at Bishop's Hatfield Girls' School, an arrangement that began in June 2021.

The congregation became temporarily overseen spiritually by the Elders of Trinity Church London in May 2022, although The King's Community Church Hatfield Trust continues to manage the church operationally. KCC continue to be represented by its previous elders Anil Mathes and Jonathan Killen. This arrangement is temporary and was reviewed after a year with an agreement to continue the arrangement for a further 12 months. KCC and Trinity remain financially separate, and KCC continues to function as a charitable company.

As part of this arrangement Trinity, Kings Church and KCC have met for several joint Sunday services. We have joined them for times of prayer and fasting with online and in person meetings, Encounter evenings of worship and prayer and we have held several church suppers to share information with the church over food. In July we met together for worship, teaching and fellowship at the Upper Room Conference.

The congregational leadership team continues to function well, consisting of men and women accountable to Trinity elders. The congregational leadership team carry responsibility for Sunday services, worship, preaching, pastoral care, administration, community groups, youth work, children's work and prayer.

There have also been some changes in the membership of trustees. Caroline Merser was appointed a trustee in January 2023, and Rose Everett stepped down at the end of April 2023.

KCC vacated their offices at Kennelwood House on the expiry of the lease on 31st March 2023. Prior to this, a number of KCC congregation members helped move our property and then redecorate the premises in accordance with the terms of the lease. Staff members currently work from home.

In terms of church activities, the simplified church model continues. Sunday services continue as normal, three community groups take place weekly during term time, along with a monthly prayer meeting. Men's and women's fellowship events have taken place on a regular basis, as has the Book Club.

The Little Ones parent/guardian and toddler group ceased to be a KCC ministry due to lack of volunteers, but we were pleased that a group of former Little Ones attendees chose to set up a group in the same venue so that a similar community provision could continue.

A number of members of the KCC community have volunteered their time to support the local foodbank. They report that the number of foodbank customers is continuing to increase as the cost-of-living crisis develops.

In April, five members of KCC were baptised, including several of the young people in the church. In August, a group of young people joined young people from Trinity and several other churches and travelled together to the in person Newfrontiers Newday Conference.

In planning the activities the Directors have had regard to the guidance on public benefit issued by the Charity Commission.

Financial Review

The Church's income for the year was £86,345 (2022: £107,621) and expenditure £92,112 (2022: £101,901) resulting in a deficit of £5,767 (2022: surplus £5,721). As a result the charity's total funds decreased the same amount to £52,124 (2022: £57,891) of which £20,140 relates to restricted funds (2022: £20,396). The church's budgetary control system continues to operate and budget holders have responsibility for managing their departmental budget.

Investment policy and returns

The trustees have wide investment power. The church's investment policy is to invest the monies not immediately required for the primary purpose of the trust in, or upon, such investments as may be thought fit.

Reserves Policy

The church holds unrestricted and restricted funds. Transfers are made from unrestricted to restricted funds in order to prevent restricted funds from going into deficit. Our overall policy for unrestricted funds is only to increase reserves above a minimum threshold necessary to operate the organisation (not more than 3 months expenditure) or where specific projects are being planned for subsequent years. Our policy states a target range of reserves of between £10k and £30k.

The free reserves at the year end were in the region of £15,000 which represents approximately 2 months of planned expenditure. This figure is within the Trustees' desired range of £10K - £30K and we expect this figure to remain within that range in the next financial year.

Risk Statement

The trustees have assessed the major risks to which the church is exposed, in particular those relating to the operations and finances of the church. The trustees are satisfied that systems are in place to mitigate their exposure to major risk. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

The trustees continue to monitor the Church income and expenditure on a monthly basis. The trustees are aware of the impact on Church finances of some individuals and families moving and when necessary, will be looking to make further reductions to staffing costs, budget spending as well as encouraging generosity from Church members.

Directors' Responsibilities

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the Directors on 28 May 2024 and signed on their behalf by:

Chris Shaw

Chris Shaw

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE KING'S COMMUNITY CHURCH HATFIELD TRUST
('the Company')

I report to the charity trustee on my examination of the accounts of the Company for the year ended 31 August 2023 on pages 8 to 16 following, which have been prepared on the basis of the accounting policies set out on page 10 - 11.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa Darby

Lisa Darby FCA

Dated: 29 May 2024

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

THE KING'S COMMUNITY CHURCH HATFIELD TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023
SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2,023 £	Total Funds 2022 £
INCOME FROM					
Donations and legacies	2	80,401	2,985	83,386	105,857
Investments		250	-	250	16
Charitable activities		2,348	-	2,348	1,696
Other income and endowments		361	-	361	52
Total income and endowments		83,360	2,985	86,345	107,621
 EXPENDITURE ON					
Charitable activities	3	87,981	4,131	92,112	101,901
Total expenditure		87,981	4,131	92,112	101,901
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		(4,621)	(1,146)	(5,767)	5,721
Transfers between funds		(890)	890	-	-
		(5,511)	(256)	(5,767)	5,721
Net movement in funds		(5,511)	(256)	(5,767)	5,721
 Reconciliation of funds:					
Total funds brought forward		37,495	20,396	57,891	52,170
Total funds carried forward		31,984	20,140	52,124	57,891

Movements on reserves and all recognised gains and losses are shown above.

The notes on page 10-15 form part of these accounts.

THE KING'S COMMUNITY CHURCH HATFIELD TRUST

BALANCE SHEET

AS AT 31 AUGUST 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2023 £	Total funds 2022 £
CURRENT ASSETS					
Debtors	5	2,492	175	2,667	5,204
Cash at bank	6	34,172	19,965	54,137	55,143
		<u>36,665</u>	<u>20,140</u>	<u>56,804</u>	<u>60,347</u>
CURRENT LIABILITIES					
Liabilities falling due within one year	7	4,681	-	4,681	2,456
Net Current Assets		<u>31,984</u>	<u>20,140</u>	<u>52,124</u>	<u>57,891</u>
NET ASSETS		<u>31,984</u>	<u>20,140</u>	<u>52,124</u>	<u>57,891</u>
FUND BALANCES					
Unrestricted funds	8				
General Funds		13,047	-	13,047	30,209
Designated funds		18,937	-	18,937	7,286
Restricted Funds	8	-	20,140	20,140	20,396
		<u>31,984</u>	<u>20,140</u>	<u>52,124</u>	<u>57,891</u>

For the year ended 31 August 2023 the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and*
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.*

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Chris Shaw

Chris Shaw

Date: 28 May 2024

Company number: 7751479

Charity number: 1144204

The notes on page 10-15 form part of these accounts.

THE KING'S COMMUNITY CHURCH HATFIELD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

The following are the accounting policies which have been applied in dealing with material items:-

a) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- a) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- b) The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

b) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

c) Funds:

Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes as directed by the trustees. General funds are available for use in the furtherance of the general objectives of the charity. Designated funds comprise of unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

THE KING'S COMMUNITY CHURCH HATFIELD TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2023

d) Fixed assets and depreciation:

Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they cost less than £750 when they are written off on purchase.

Depreciation periods are as follows:

Equipment Between 3 and 7 years

e) Pension costs:

The company operates a defined contribution scheme for certain of its employees. Pension premiums are charged as they are paid.

f) Taxation

The company is a registered charity and is exempt from taxation under the Income & Corporation Taxes Acts.

g) Cashflow statement

The company has taken advantage of the exemption provided by the FRS 102 SORP and has not prepared a Cash Flow Statement for the year.

2 Voluntary income	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
General donations	66,760	2,985	69,745	87,591
Tax recoverable	13,641	-	13,641	18,191
Government job retention scheme grant	-	-	-	76
	80,401	2,985	83,386	105,857

3 Charitable activity	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
a Direct Charitable Costs				
Employment expenses	22,381	-	22,381	50,981
Venue hire	24,913	-	24,913	30,970
Operational Support - Trinity Church	17,685	-	17,685	-
Evangelism	216	-	216	341
Ministry expenses	254	-	254	533
Conferences & courses	3,653	-	3,653	90
Church activities	1,483	2,081	3,564	4,965
Repairs and maintenance	943	-	943	-
Pastoral care expenses	1,797	-	1,797	1,046
Sundry expenditure	793	-	793	615
Grants payable Note 3c	8,902	2,050	10,952	8,207
	83,019	4,131	87,151	97,748

b Support & Administration	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Accounts Examination	1,980	-	1,980	1,920
General church offices expenses	2,982	-	2,982	2,233
	4,962	-	4,962	4,153
Combined charitable activity cost	87,981	4,131	92,112	101,901

THE KING'S COMMUNITY CHURCH HATFIELD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

c Grants payable	Institutions £	Individuals £	2023 £
Missionary support	7,059	787	7,846
Relief of poverty	2,300	800	3,100
	<u>9,359</u>	<u>1,587</u>	<u>10,946</u>

	Institutions £	Individuals £	2022 £
Missionary support	2,708	3,699	6,407
Relief of poverty	-	1,800	1,800
	<u>2,708</u>	<u>5,499</u>	<u>8,207</u>

The charity's principal grants to institutions comprised:	2023 £	2022 £
Trinity Church London	-	100
Catalyst Network of Churches	4,800	2,400
Grants to institutions for less than £1,000 each	1,110	208

The church supports missionaries in the UK and internationally. Where a particular missionary has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability. Whilst the support has no final end date in some cases, the church officers assess missionary funding on an annual basis and are confident that the missionaries would not view their support as an open ended obligations by the church. However, if a missionary has received a commitment of support for the following year, this has been included in the accounts as a liability.

4 Staff & Trustees	2023 £	2022 £
Gross wages, salaries & benefits in kind	21,771	48,177
Employer's National Insurance costs	-	-
Pension costs (including amounts paid relating to an earlier year)	610	2,804
Total staff costs	<u>22,381</u>	<u>50,981</u>

The average monthly number of employees during the year was 2 (2022: 2.8). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

Remuneration payable to key management (excluding trustees) amounted to £NIL (2022: £30,327) in the year. Key management covered the church leader who was directly employed by the charity until June 2022.

No remuneration was paid to any trustee during the year nor to any person connected to them.

The total amount of donations funded by trustees and connected parties, and other related parties, was £18,772 (2022: £25,283).

No other transactions have taken place with trustees or related parties during the year.

Fees payable to Stewardship, other than for the annual accounts and independent examination, for consultancy services totalled £120 (2022: £90)

THE KING'S COMMUNITY CHURCH HATFIELD TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2023

5 Debtors and Prepayments	2023	2022
	£	£
Tax recoverable	1,849	2,842
Other Debtors	818	921
Prepayments	-	1,441
	<u>2,667</u>	<u>5,204</u>

6 Cash at Bank and in Hand	2023	2022
	£	£
Bank operating accounts	36,051	36,439
Bank deposits	18,086	18,704
	<u>54,137</u>	<u>55,143</u>

7 Creditors: liabilities falling due within one year	2023	2022
	£	£
Trade Creditors	384	418
HMRC Employers Tax & NI	205	118
Accruals	4,091	1,920
Grants Payable	-	-
	<u>4,681</u>	<u>2,456</u>

8 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 1st Sept 2022 £	Incoming resources 22/23 £	Outgoing resources 22/23 £	Transfers in the year 22/23 £	Closing balance 31st Aug 2023 £
<i>Restricted Funds</i>					
Building Fund	16,689	-	-	-	16,689
Unemployment Fund	1,856	-	(800)	-	1,056
Mission Funds	1,410	-	-	-	1,410
Little Ones Fund	4	237	(181)	-	60
Newday offering	437	2,648	(1,901)	(260)	924
Earthquake Appeal Fund	-	100	(1,250)	1,150	-
Other funds	-	-	-	-	-
	<u>20,396</u>	<u>2,985</u>	<u>(4,131)</u>	<u>890</u>	<u>20,140</u>
<i>Unrestricted Funds</i>					
<i>Designated Funds</i>					
Dilapidations Fund	5,000	-	(943)	-	4,057
External Giving Fund	-	-	-	5,000	5,000
New Ministry Fund	2,286	-	(1,187)	-	1,099
Trinity Hub Fund	-	-	(17,685)	17,685	-
Property Fund	-	-	-	8,781	8,781
	<u>7,286</u>	<u>-</u>	<u>(19,815)</u>	<u>31,466</u>	<u>18,937</u>
General Fund	30,209	83,361	(68,166)	(32,356)	13,047
<i>Total Funds</i>	<u>57,891</u>	<u>86,345</u>	<u>(92,112)</u>	<u>-</u>	<u>52,124</u>

THE KING'S COMMUNITY CHURCH HATFIELD TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2023

The assets and liabilities represented by the various funds are as follows:

	Fixed assets £	Bank & cash balances £	Other net assets £	Total 2023 £
Restricted funds	-	19,965	175	20,140
Designated Funds	-	18,937	-	18,937
General Funds	-	15,236	(2,189)	13,047
	-	54,137	(2,014)	52,124

In the previous year:

	Opening balance 1st Sept 2021 £	Incoming resources 21/22 £	Outgoing resources 21/22 £	Transfers in the year 21/22 £	Closing balance 31st Aug 2022 £
<i>Restricted Funds</i>					
Building fund	16,689	-	-	-	16,689
Unemployment fund	2,356	-	(500)	-	1,856
Mission Funds	1,255	3,140	(2,985)	-	1,410
Little Ones fund	276	1,302	(1,574)	-	4
Newday offering	212	1,027	(802)	-	437
Other funds	-	1,300	(1,300)	-	-
	20,788	6,769	(7,161)	-	20,396

Unrestricted Funds

Designated Funds

Dilapidations Fund	5,000	-	-		5,000
New Ministry Fund	-	-	714	3,000	2,286
	5,000	-	714	3,000	7,286

General Fund	26,382	100,853	(94,026)	(3,000)	30,209
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Total Funds	52,170	107,621	(101,901)	-	57,891
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The Building Fund will eventually help the Church to secure its own Church building.

The Unemployment Fund supports Church members who are out of work.

The Mission Fund is to support those who travel abroad on outreach ministry trips.

Little Ones Fund is to help cover the costs of our parent and toddler group.

Newday offering fund is to support the youth and youth leaders going to Newday.

The Earthquake Appeal Fund is to support those affected by earthquakes in Turkey and Syria.

Other Restricted Funds relate to various individual restricted donations which have been expended during the year in accordance with the restriction on them.

The Dilapidations Fund is a £5,000 reserve designated for future use to repair and redecorate the office at the end of its lease.

The External Giving Fund was created in 2023 to set aside unspent tithe monies for future use.

The New Ministry designated fund is to support the start of new ministries. It was established by the trustees in 2022 by transferring £3,000 from general funds.

The Trinity Hub Fund is a designated fund, established in 2022 by the Trustees, to give monthly to Trinity Church London in recognition of their support provided to the operations of the charity.

The Property Fund is a designated fund set up to save for the rental of a future office or to employ a new church leader.

THE KING'S COMMUNITY CHURCH HATFIELD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

9 Lease Commitments

The Charity had a lease on a property at Kennelwood House, AL10 0LG, from 1st April 2017, until 31st March 2023 at a cost of £11,044 for the year ending 31st August 2023. The church has not extended the lease or taken on a new lease, and is instead commencing a period without office premises whilst it further reviews its needs going forward.

10 Events since the year end

There were no significant events since the year end that would have an impact on these accounts.

11 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

THE KING'S COMMUNITY CHURCH HATFIELD TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 AUGUST 2023

		Unrestricted Funds - General		Unrestricted Funds - Designated		Restricted Funds		Total Funds	Total Funds
		2023	2022	2023	2022	2023	2022	2023	2022
	Note	£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM									
Donations and legacies	2	80,401	99,089	-	-	2,985	6,769	83,386	105,857
Investments		250	16	-	-		-	250	16
<i>Charitable activities</i>		2,348	1,696		-		-	2,348	1,696
<i>Other income and endowments</i>		361	52	-	-		-	361	52
Total income and endowments		83,361	100,853	-	-	2,985	6,769	86,345	107,621
EXPENDITURE ON									
Charitable activities	3	68,166	94,026	19,815	714	4,131	7,161	92,112	101,901
Total expenditure		68,166	94,026	19,815	714	4,131	7,161	92,112	101,901
Net gains/(losses) on investments		-	-	-	-	-	-	-	-
Net income/(expenditure)		15,195	6,827	(19,815)	(714)	(1,146)	(392)	(5,767)	5,720
Transfers between funds		(32,356)	(3,000)	31,466	3,000	890	-	0	-
		(17,162)	3,827	11,651	2,286	(256)	(392)	(5,767)	5,720
Net movement in funds		(17,162)	3,827	11,651	2,286	(256)	(392)	(5,767)	5,720
Reconciliation of funds:									
Total funds brought forward		30,209	26,382	7,286	5,000	20,396	20,788	57,891	52,170
Total funds carried forward		13,047	30,209	18,937	7,286	20,140	20,396	52,124	57,890

Movements on reserves and all recognised gains and losses are shown above.

THE KING'S COMMUNITY CHURCH HATFIELD TRUST

England & Wales - Charity number 1144204

Accounts

The King's Community Church Hatfield Trust

Report and Accounts
Year ended 31st August 2022

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

THE KING'S COMMUNITY CHURCH HATFIELD TRUST
FOR THE YEAR ENDED 31 AUGUST 2022
COMPANY INFORMATION

Directors/Trustees	R Everett (resigned 30 April 2023) A Mathes J Telford (resigned 31st December 2021) C Shaw C Merse (appointed 19 January 2023) M Evans (appointed 21 July 2022)
Company Secretary	David Martin (resigned 1st January 2022)
Key staff	Dom Long (resigned June 2022)
Governing Document	Memorandum and Articles of Association dated 24 August 2011
Company Registration Number	7751479
Charity Registration Number	1144204
Registered Office	Trinity Centre Avion Crescent Grahame Park Way London NW9 5QY
Independent Examiner	Lisa Darby FCA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	CAF Bank Ltd

CONTENTS

	Page
Company Information	1
Directors' Report	2 - 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10 - 15
Detailed Statement of Financial Activities with Comparatives	16

THE KING'S COMMUNITY CHURCH HATFIELD TRUST

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 AUGUST 2022

The Directors have pleasure in submitting the Report and Accounts for the period from 1st September 2021 to 31st August 2022.

Objects of the charity

The Charity's objects ("Objects"), as set out in the Memorandum and Articles of Association, are for the public benefit:-

(a) to advance the Christian faith in accordance with the Statement of Beliefs appearing in the Schedule hereto in Hatfield, St Albans, Welwyn Garden City, and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit, and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity;

(b) To advance education by such means as the Trustees may consider appropriate including (though not by way of limitation) by means of establishing operating or supporting any educational establishment or establishments in the St Albans area, and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

Structure, Governance and Management **Governing document**

The King's Community Church Hatfield Trust is a company limited by guarantee, incorporated on 24th August, 2011 and registered as a charity at the same time. The church previously operated as an unincorporated charity. The company was established by a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members (who are the Elders), are required to contribute an amount not exceeding £10.

Appointment of responsible individuals and elders

The Church is governed by its responsible individuals, who are appointed according to the Articles of Association. The individuals are closely involved in the church's operations and held several meetings during the year ended 31st August 2022.

Elders are recognised by the congregation for the spiritual direction of the Church and undertake its day to day management.

Trustees

The responsible individuals who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the period and up to the date of this report are set out on page 1.

Trustees' induction and training

Responsible Individuals and Elders are closely involved in the church's operations prior to appointment and are appointed according to their ability to lead the church and the skills they bring to the post. Existing Responsible Individuals, Elders and new appointees have a good knowledge of the operation of the Church prior to appointment.

Existing Responsible Individuals and Elders have been involved in the establishment of the charitable company and are aware of the legal requirements from participation in this process. New appointees are supported in their posts by existing appointees. New appointees are also provided with copies of the Memorandum and Articles of Association, latest financial statements and guidance from the Charity Commission.

Review of Activities

The Trustees confirm that they have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the Church's aim and objectives and in planning future activities.

The Church operates in conjunction with Newfrontiers.

Worship and Prayer

All are welcome to attend our regular Sunday meetings, when activities and groups are provided for children and youth, with a crèche for babies.

Activities during the Year

The **King's Community Church** continued to provide **Christian witness** and support to people in **Hatfield, St Albans and Welwyn Garden City**.

The church is in association with the worldwide **Newfrontiers** group of 1,500 churches. We are part of Catalyst Sphere, a sub-group within Newfrontiers comprising about 300 churches.

Sunday services have continued throughout the year at Bishop's Hatfield Girls' School, an arrangement that began last year. Sunday services continued in line with Government guidance including social distancing and wearing face masks. As restrictions were lifted, members of the congregation were encouraged to continue wearing face masks if they felt safer, and also when congregation members prayed together in close proximity. Staff have a hybrid way of working, partly from home and partly in the church office.

This year has been one of transition for the church. The congregation became temporarily overseen spiritually by the Elders of Trinity Church London, Colindale, although The King's Community Church Hatfield Trust continues to manage the church operationally. David Rigby stood down as church elder in November 2021, and Dominic Long stepped down as lead elder in May 2022. On 29th May 2022, the elders of Trinity Church London replaced the remaining two elders of KCC as the elders (and therefore the spiritual leaders and official members) of KCC for all purposes except on the continuation, modification or ending of the arrangement, where KCC continues to be represented by its previous elders Anil Mathes and Jonathan Killen. This arrangement is temporary and is due to be reviewed after 12 months. KCC and Trinity remain financially separate, and KCC continues to function as a charitable company.

There have also been some changes in the trustees. John Telford stepped down as chair and as trustee at the end of 2021, and was replaced as chair of trustees by Chris Shaw. Matthew Evans was appointed a trustee in July 2022. In addition, David Martin resigned as church secretary and was not replaced as it was felt that the role was not needed. In January 2023 Caroline Merse has also been appointed as a trustee. Rose Everett stepped down as trustee at the end of April 2023.

In order to maintain spiritual accountability in Hatfield and to develop leaders within the Hatfield congregation, a congregational leadership team was formed, consisting of men and women accountable to the Trinity elders. The congregational leadership team carry responsibility for Sunday services, worship, preaching, pastoral care, administration, community groups, youth work, children's work and prayer.

In terms of church activities, the temporary arrangement has led to a simplified church model. Sunday services continue as normal. In February, community groups were paused and replaced by a weekly prayer meeting. In September, community groups began again, along with a monthly prayer meeting. Men's and women's fellowship events have continued to take place on a regular basis, as has the Book Club. The Little Ones group for babies, toddlers and their carers has also continued to serve the local community. A number of members of the KCC community have volunteered their time to support the local foodbank. They report that the number of foodbank customers is continuing to increase as the cost of living crisis develops.

In August, a group of seven young people and five adult leaders and helpers joined others from Trinity and several other churches, and travelled together to the in person Newfrontiers Newday Conference.

During this year, KCC has experienced a reduction in income that was a result of an unusually high number of members leaving the church following COVID lockdowns. This challenge is not unique to KCC, and we have had a number of visitors and new members join us.

In planning the activities the Directors have had regard to the guidance on public benefit issued by the Charity Commission.

Financial Review

The Church's income for the year was £107,621 (2021: £133,984) and expenditure £101,901 (2021: £122,127) resulting in a surplus of £5,721 (2021: surplus £11,857). As a result the charities total funds increased the same amount to £57,891 (2021: £52,170) of which £20,396 relate to restricted funds (2021: £20,788). The church's budgetary control system continues to operate and budget holders have responsibility for managing their departmental budget.

Investment policy and returns

The trustees have wide investment power. The church's investment policy is to invest the monies not immediately required for the primary purpose of the trust in, or upon, such investments as may be thought fit. This will be reviewed now the new Trust is in operation.

Reserves Policy

The church holds unrestricted and restricted funds. Transfers are made from unrestricted to restricted funds in order to prevent restricted funds from going into deficit. Our overall policy for unrestricted funds is only to increase reserves above a minimum threshold necessary to operate the organisation (not more than 3 months expenditure) or where specific projects are being planned for subsequent years. Our policy states a target range of reserves of between £10k and £30k.

The free reserves at the year end were in the region of £37,000 which represents approximately 4 months of planned expenditure. This figure is slightly above the Trustees' desired range of £10K - £30K and we expect this figure to remain within that range in the next financial year.

Risk Statement

The trustees have assessed the major risks to which the church is exposed, in particular those relating to the operations and finances of the church. The trustees are satisfied that systems are in place to mitigate their exposure to major risk. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

The trustees continue to monitor the Church income and expenditure on a monthly basis. Recognising the measures taken so far, to manage staffing costs, limit budget spending and having a successful gift day, which have reduced the risk to our financial status as a going concern. The trustees are very aware of the long term impact of Covid on Church finances and when necessary, will be looking to make further reductions to staffing costs, budget spending as well as encouraging generosity from Church members..

Directors' Responsibilities

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the Directors on 22 May 2023 and signed on their behalf by:

Chris Shaw

Chris Shaw

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE KING'S COMMUNITY CHURCH HATFIELD TRUST
(‘the Company’)**

I report to the charity trustee on my examination of the accounts of the Company for the year ended 31 August 2022 on pages 8 to 16 following, which have been prepared on the basis of the accounting policies set out on page 10 - 11.

Responsibilities and basis of report

As the charity’s trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner’s statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa Darby

Lisa Darby FCA

Dated: 23 May 2023

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

THE KING'S COMMUNITY CHURCH HATFIELD TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022
SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME FROM					
Donations and legacies	2	99,089	6,769	105,857	132,314
Investments		16	-	16	1
Charitable activities		1,696	-	1,696	1,537
Other income and endowments		52	-	52	131
Total income and endowments		100,853	6,769	107,621	133,984
EXPENDITURE ON					
Charitable activities	3	94,740	7,161	101,901	122,127
Total expenditure		94,740	7,161	101,901	122,127
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		6,113	(392)	5,721	11,857
Transfers between funds		-	-	-	-
		6,113	(392)	5,721	11,857
Net movement in funds		6,113	(392)	5,721	11,857
Reconciliation of funds:					
Total funds brought forward		31,382	20,788	52,170	40,313
Total funds carried forward		37,495	20,396	57,891	52,170

Movements on reserves and all recognised gains and losses are shown above.

The notes on page 10-15 form part of these accounts.

THE KING'S COMMUNITY CHURCH HATFIELD TRUST

BALANCE SHEET

AS AT 31 AUGUST 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2022 £	Total funds 2021 £
CURRENT ASSETS					
Debtors	5	4,904	300	5,204	5,132
Cash at bank	6	35,047	20,096	55,143	50,332
		39,951	20,396	60,347	55,465
CURRENT LIABILITIES					
Liabilities falling due within one year	7	2,456	-	2,456	3,294
Net Current Assets		37,495	20,396	57,891	52,170
NET ASSETS		37,495	20,396	57,891	52,170
FUND BALANCES					
Unrestricted funds	8				
General Funds		30,209	-	30,209	26,382
Designated funds		7,286	-	7,286	5,000
Restricted Funds	8		20,396	20,396	20,788
		37,495	20,396	57,891	52,170

For the year ended 31 August 2022 the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and*
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.*

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Chris Shaw

Chris Shaw

Date: 22 May 2023

Company number: 7751479

Charity number: 1144204

The notes on page 10-15 form part of these accounts.

THE KING'S COMMUNITY CHURCH HATFIELD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered how Covid-19 might affect projections.

The following are the accounting policies which have been applied in dealing with material items:-

a) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- a) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- b) The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

b) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

c) Funds:

Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes as directed by the trustees. General funds are available for use in the furtherance of the general objectives of the charity. Designated funds comprise of unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

THE KING'S COMMUNITY CHURCH HATFIELD TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2022

d) Fixed assets and depreciation:

Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they cost less than £750 when they are written off on purchase.

Depreciation periods are as follows:

Freehold land	Not depreciated
Freehold buildings	Over 50 years
Equipment	Between 3 and 7 years

e) Pension costs:

The company operates a defined contribution scheme for certain of its employees. Pension premiums are charged as they are paid.

f) Taxation

The company is a registered charity and is exempt from taxation under the Income & Corporation Taxes Acts.

g) Cashflow statement

The company has taken advantage of the exemption provided by the FRS 102 SORP and has not prepared a Cash Flow Statement for the year.

2 Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
General donations	80,925	6,666	87,591	106,452
Tax recoverable	18,088	102	18,191	23,594
Government job retention scheme grant	76	-	76	2,267
	<u>99,089</u>	<u>6,769</u>	<u>105,857</u>	<u>132,314</u>

3 Charitable activity

a Direct Charitable Costs

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Employment expenses	50,981	-	50,981	73,705
Venue hire (net)*	30,970	-	30,970	17,360
Evangelism	341	-	341	595
Ministry expenses	533	-	533	41
Conferences & courses	90	-	90	-
Church activities	2,589	2,376	4,965	1,089
Pastoral care expenses	1,046	-	1,046	470
Sundry expenditure	615	-	615	458
Grants payable	3,422	4,785	8,207	23,951
	<u>90,587</u>	<u>7,161</u>	<u>97,748</u>	<u>117,668</u>

*

In a previous year, Venue hire costs had included a £5,000 accrual for future dilapidations costs expected at the end of the current lease. The trustees have decided to create a Discretionary Trust to hold these funds for potential future use and therefore the accrual was reversed in 2021.

b Support & Administration

	£	£	£	£
Accounts Examination	1,920	-	1,920	1,860
General church offices expenses	2,233	-	2,233	2,598
	<u>4,153</u>	<u>-</u>	<u>4,153</u>	<u>4,458</u>
Combined charitable activity cost	<u>94,740</u>	<u>7,161</u>	<u>101,901</u>	<u>122,127</u>

THE KING'S COMMUNITY CHURCH HATFIELD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

c Grants payable	Institutions	Individuals	2022
	£	£	£
Missionary support	2,708	3,699	6,407
Relief of poverty	-	1,800	1,800
	<u>2,708</u>	<u>5,499</u>	<u>8,207</u>
	Institutions	Individuals	2021
	£	£	£
Missionary support	5,549	17,401	22,951
Relief of poverty	-	1,000	1,000
	<u>5,549</u>	<u>18,401</u>	<u>23,951</u>

The charity's principal grants to institutions comprised:	2022	2021
	£	£
Catalyst Network of Churches	2,400	5,099
Grants to institutions for less than £1,000 each	308	450

The church supports missionaries in the UK and internationally. Where a particular missionary has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability. Whilst the support has no final end date in some cases, the church officers assess missionary funding on an annual basis and are confident that the missionaries would not view their support as an open ended obligations by the church. However, if a missionary has received a commitment of support for the following year, this has been included in the accounts as a liability.

4 Staff & Trustees	2022	2021
	£	£
Gross wages, salaries & benefits in kind	48,177	68,205
Employer's National Insurance costs	-	825
Pension costs (including amounts paid relating to an earlier year)	2,804	4,675
Total staff costs	<u>50,981</u>	<u>73,705</u>

The average monthly number of employees during the year was 2.8 (2021: 4.5). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

Remuneration payable to key management (excluding trustees) amounted to £30,327 (2021: £33,111) in the year. Key management is considered to cover the church leader directly employed by the charity.

No remuneration was paid to any trustee during the year nor to any person connected to them.

The total amount of donations funded by trustees and connected parties, and other related parties, was £25,283 (2021: £22,054).

No other transactions have taken place with trustees or related parties during the year.

Fees payable to Stewardship, other than for the annual accounts and independent examination, for consultancy services totalled £90 (2021: £90)

THE KING'S COMMUNITY CHURCH HATFIELD TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2022

5 Debtors and Prepayments	2022	2021
	£	£
Tax recoverable	2,842	3,590
Other Debtors	921	102
Prepayments	1,441	1,441
	<u>5,204</u>	<u>5,132</u>

6 Cash at Bank and in Hand	2022	2021
	£	£
Bank operating accounts	36,439	31,141
Bank deposits	18,704	19,191
	<u>55,143</u>	<u>50,332</u>

7 Creditors: liabilities falling due within one year	2022	2021
	£	£
Trade Creditors	418	-
HMRC Employers Tax & NI	118	717
Accruals	1,920	2,578
Grants Payable	-	-
	<u>2,456</u>	<u>3,294</u>

8 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 1st Sept 2021 £	Incoming resources 21/22 £	Outgoing resources 21/22 £	Transfers in the year 21/22 £	Closing balance 31st Aug 2022 £
<i>Restricted Funds</i>					
Building fund	16,689	-	-	-	16,689
Unemployment fund	2,356	-	(500)	-	1,856
Mission Funds	1,255	3,140	(2,985)	-	1,410
Little Ones fund	276	1,302	(1,574)	-	4
Newday offering	212	1,027	(802)	-	437
Other funds	-	1,300	(1,300)	-	-
	<u>20,788</u>	<u>6,769</u>	<u>(7,161)</u>	<u>-</u>	<u>20,396</u>
<i>Unrestricted Funds</i>					
<i>Designated Funds</i>					
Dilapidations Fund	5,000	-	-	-	5,000
New Ministry Fund	-	-	(714)	3,000	2,286
	<u>5,000</u>	<u>-</u>	<u>(714)</u>	<u>3,000</u>	<u>7,286</u>
General Fund	26,382	100,853	(94,026)	(3,000)	30,209
<i>Total Funds</i>	<u>52,170</u>	<u>107,621</u>	<u>(101,901)</u>	<u>-</u>	<u>57,891</u>

THE KING'S COMMUNITY CHURCH HATFIELD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

The assets and liabilities represented by the various funds are as follows:

	Fixed assets £	Bank & cash balances £	Other net assets £	Total 2022 £
Restricted funds	-	20,096	300	20,396
Designated Funds	-	7,286	-	7,286
General Funds	-	27,761	2,448	30,209
	-	55,143	2,748	57,891

In the previous year:

	Opening balance 1st Sept 2020 £	Incoming resources 20/21 £	Outgoing resources 20/21 £	Transfers in the year 20/21 £	Closing balance 31st Aug 2021 £
<i>Restricted Funds</i>					
Building fund	16,689	-	-	-	16,689
Unemployment fund	3,356	-	(1,000)	-	2,356
Mission Funds	3,885	14,621	(17,251)	-	1,255
Little Ones fund	311	-	(35)	-	276
Newday offering	212	-	-	-	212
Other funds	-	100	(100)	-	-
	24,453	14,721	(18,386)	-	20,788
<i>Unrestricted Funds</i>					
<i>Designated Funds</i>					
Dilapidations Fund	-	-	-	5,000	5,000
	-	-	-	5,000	5,000
General Fund	15,860	119,262	(103,740)	(5,000)	26,382
Total Funds	40,313	133,984	(122,127)	-	52,170

The Building Fund will eventually help the Church to secure its own Church building.

The Unemployment Fund supports Church members who are out of work.

The Mission Fund is to support those who travel abroad on outreach ministry trips. During 2021-2022 this was used to support Joanna Martin.

Little Ones Fund is to help cover the costs of our parent and toddler group.

Newday offering fund is to support the youth and youth leaders going to Newday.

Other Restricted Funds relate to various individual restricted donations which have been expended during the year in accordance with the restriction on them.

The Dilapidations Fund is a £5,000 reserve designated for future use to repair and redecorate the office at the end of its lease.

The New Ministry designated fund is to support the start of new ministries. It was established by the trustees in 2022 by transferring £3,000 from general funds.

THE KING'S COMMUNITY CHURCH HATFIELD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

9 Lease Commitments

The Charity had a lease on a property at Kennelwood House, AL10 0LG, from 1st April 2017, until 31st March 2023, at a cost of £17,223.84. The church has not extended the lease or taken on a new lease, and is instead commencing a period without office premises whilst it further reviews its needs going forward.

10 Events since the year end

There were no significant events since the year end that would have an impact on these accounts.

11 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

THE KING'S COMMUNITY CHURCH HATFIELD TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 AUGUST 2022

		Unrestricted Funds - General		Unrestricted Funds - Designated		Restricted Funds		Total Funds	Total Funds
	Note	2022	2021	2022	2021	2022	2021	2022	2021
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM									
Donations and legacies	2	99,089	117,593			6,769	14,721	105,857	132,314
Investments		16	1					16	1
<i>Charitable activities</i>		1,696	1,537					1,696	1,537
<i>Other income and endowments</i>		52	131					52	131
Total income and endowments		100,853	119,262	-	-	6,769	14,721	107,621	133,984
EXPENDITURE ON									
Charitable activities	3	94,026	103,740	714		7,161	18,386	101,901	122,127
Total expenditure		94,026	103,740	714	-	7,161	18,386	101,901	122,127
Net gains/(losses) on investments		-	-	-	-	-	-	-	-
Net income/(expenditure)		6,827	15,522	(714)	-	(392)	(3,665)	5,721	11,857
Transfers between funds		(3,000)	(5,000)	3,000	5,000	-	-	-	-
		3,827	10,522	2,286	5,000	(392)	(3,665)	5,721	11,857
Net movement in funds		3,827	10,522	2,286	5,000	(392)	(3,665)	5,721	11,857
Reconciliation of funds:									
Total funds brought forward		26,382	15,860	5,000	-	20,788	24,453	52,170	40,313
Total funds carried forward		30,209	26,382	7,286	5,000	20,396	20,788	57,891	52,170

Movements on reserves and all recognised gains and losses are shown above.

THE KING'S COMMUNITY CHURCH HATFIELD TRUST

England & Wales - Charity number 1144204

Accounts

The King's Community Church Hatfield Trust

Report and Accounts

Year ended 31st August 2021

Stewardship⁺
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

THE KING'S COMMUNITY CHURCH HATFIELD TRUST
FOR THE YEAR ENDED 31 AUGUST 2021
COMPANY INFORMATION

Directors/Trustees	R Everett A Mathes J Telford (resigned 31st December 2021) C Shaw
Company Secretary	David Martin (resigned 1st January 2022)
Key staff	Dom Long
Governing Document	Memorandum and Articles of Association dated 24 August 2011
Company Registration Number	7751479
Charity Registration Number	1144204
Registered Office	Kennelwood House Kennelwood Lane Hatfield Hertfordshire AL10 0LG
Independent Examiner	Lisa Darby ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	CAF Bank Ltd

CONTENTS

	Page
Company Information	1
Directors' Report	2 - 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10 - 15
Detailed Statement of Financial Activities with Comparatives	16

THE KING'S COMMUNITY CHURCH HATFIELD TRUST

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 AUGUST 2021

The Directors have pleasure in submitting the Report and Accounts for the period from 1st September 2020 to 31st August 2021.

Objects of the charity

The Charity's objects ("Objects"), as set out in the Memorandum and Articles of Association, are for the public benefit:-

(a) to advance the Christian faith in accordance with the Statement of Beliefs appearing in the Schedule hereto in Hatfield, St Albans, Welwyn Garden City, and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit, and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity;

(b) To advance education by such means as the Trustees may consider appropriate including (though not by way of limitation) by means of establishing operating or supporting any educational establishment or establishments in the St Albans area, and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

Structure, Governance and Management Governing document

The King's Community Church Hatfield Trust is a company limited by guarantee, incorporated on 24th August, 2011 and registered as a charity at the same time. The church previously operated as an unincorporated charity. The company was established by a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members (who are the Elders), are required to contribute an amount not exceeding £10.

Appointment of responsible individuals and elders

The Church is governed by its responsible individuals, who are appointed according to the Articles of Association. The individuals are closely involved in the church's operations and held several meetings during the year ended 31st August 2021.

Elders are recognised by the congregation for the spiritual direction of the Church and undertake its day to day management.

Trustees

The responsible individuals who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the period and up to the date of this report are set out on page 1.

Trustees' induction and training

Responsible Individuals and Elders are closely involved in the church's operations prior to appointment and are appointed according to their ability to lead the church and the skills they bring to the post. Existing Responsible Individuals, Elders and new appointees have a good knowledge of the operation of the Church prior to appointment.

Existing Responsible Individuals and Elders have been involved in the establishment of the charitable company and are aware of the legal requirements from participation in this process. New appointees are supported in their posts by existing appointees. New appointees are also provided with copies of the Memorandum and Articles of Association, latest financial statements and guidance from the Charity Commission.

Review of Activities

The Trustees confirm that they have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the Church's aim and objectives and in planning future activities.

The Church operates in conjunction with Newfrontiers.

Worship and Prayer

All are welcome to attend our regular Sunday meetings, when activities and groups are provided for children and youth, with a crèche for babies.

Activities during the Year

The **King's Community Church** continued to provide **Christian witness** and support to people in **Hatfield, St Albans and Welwyn Garden City**.

The church is in association with the worldwide **Newfrontiers** group of 1500 churches. We are part of Catalyst Sphere, a sub-group within Newfrontiers comprising about 300 churches.

The Church's year was again totally affected by Covid-19, and the offices, Sunday and most other meetings and activities continue to be closed down for the financial year, due to concerns for the safety of employees and Members, and in line with Government restrictions. Staff have been working from home, with the offices visited occasionally to collect messages and mail. Grant from the Government's Furlough Scheme was obtained, and one member of staff eventually took voluntary redundancy.

Sunday meetings continued on Zoom and YouTube with some worship conducted from the offices, and mid-week Community Groups meeting on Zoom (or similar video conferencing programs). This enabled Members to continue fraternising at a distance, with worship, preaching and updates.

Whilst most midweek Church activities remained suspended the Book Club was able to meet online, attracting others from the local community. The Foodbank continued with appropriate Covid precautions, and demand rose significantly.

Alpha Courses continue to be run online, for those who are interested in the Christian faith. Our Youth and their Leaders have again been very innovative during lockdown in preparing material, videos, programming, etc., to be conducted at home and via social media.

Pastoral care and training for members continued through online mid-week Community Groups, and the Pastoral Team continued to bring prayer support to members as necessary. A range of men's and women's events also continued online.

Church Members attended the online Catalyst Conference, and a group of young people attended the online Newfrontiers Newday Conference. Other Members have attended online Conferences organised by our Catalyst Sphere, including Leadership Training.

The church supports overseas ministry with Elder David Rigby, continuing to liaise online with Newfrontiers churches in the Greater Moscow region of Russia. John and Valerie Telford continue their work with the Puerto Banus Christian Centre ('The Wave') in Southern Spain, who have moved their base to San Pedro d'Alcantara. Other church members have served/are serving in Canada, China, Ukraine, South Africa, and New Zealand. The Church is supporting another Member who is undertaking ministry in Iraq.

As Covid restrictions were eased it was possible to hold a number of re-fraternising open-air events, such as garden parties and picnics. The Church supported an initiative to welcome families coming to the UK, following the problems in Hong Kong, and a family has joined the Church.

In anticipation of Covid restrictions being largely lifted later in the year, the Church sought to re-arrange Sunday meetings at Onslow St. Audrey's School during the school holidays, but found that the Hall was being used for other purposes. Following research a school holiday arrangement was agreed with Bishop's Hatfield Girls' School to use their hall with continuing Covid precautions. The first meeting was held successfully on Sunday, 27th June, and the arrangement was later put on a permanent basis, at the same weekly rate as at Onslow.

The Church's income held up with continued tight controls on spending, generous giving by Members and a Gift Day. The Directors and employees of the Church remained the same.

In planning the activities the Directors have had regard to the guidance on public benefit issued by the Charity Commission.

Financial Review

The Church's income for the year was £133,984 (2020: £135,663) and expenditure £122,127 (2020: £155,544) resulting in a surplus of £11,857 (2020 deficit: -£19,881) As a result the charities total funds increased the same amount to £52,170 (2020: £40,313) of which £20,788 relate to restricted funds (2020: £24,453). The church's budgetary control system continues to operate and budget holders have responsibility for managing their departmental budget.

Investment policy and returns

The trustees have wide investment power. The church's investment policy is to invest the monies not immediately required for the primary purpose of the trust in, or upon, such investments as may be thought fit. This will be reviewed now the new Trust is in operation.

Reserves Policy

The church holds unrestricted and restricted funds. Transfers are made from unrestricted to restricted funds in order to prevent restricted funds from going into deficit. Our overall policy for unrestricted funds is only to increase reserves above a minimum threshold necessary to operate the organisation (not more than 3 months expenditure) or where specific projects are being planned for subsequent years. Our policy states a target range of reserves of between £10k and £30k.

The free reserves at the year end were in the region of £26,000 which represents approximately 2.5 months of planned expenditure. This figure is within the Trustees' desired range of £10K - £30K and we expect this figure to remain within that range in the next financial year.

Risk Statement

The trustees have assessed the major risks to which the church is exposed, in particular those relating to the operations and finances of the church. The trustees are satisfied that systems are in place to mitigate their exposure to major risk. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

The trustees continue to monitor the Church income and expenditure on a monthly basis. Recognising the measures taken so far, to manage staffing costs, limit budget spending and having a successful gift day, which have reduced the risk to our financial status as a going concern. The trustees are very aware of the long term impact of Covid on Church finances and when necessary, will be looking to make further reductions to staffing costs, budget spending as well as encouraging generosity from Church members..

Directors' Responsibilities

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the Directors and signed on their behalf by:

Chris Shaw

Chris Shaw

Date: 24 May 2022

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE KING'S COMMUNITY CHURCH HATFIELD TRUST
('the Company')

I report to the charity trustee on my examination of the accounts of the Company for the year ended 31 August 2021 on pages 8 to 16 following, which have been prepared on the basis of the accounting policies set out on page 10 - 11.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa Darby ACA

For and on behalf of:
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 24 May 2022

THE KING'S COMMUNITY CHURCH HATFIELD TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021
SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	117,593	14,721	132,314	132,997
Investments		1	-	1	30
<i>Charitable activities</i>		1,537	-	1,537	2,276
<i>Other income and endowments</i>		131	-	131	360
Total income and endowments		119,262	14,721	133,984	135,663
 EXPENDITURE ON					
Charitable activities	3	103,740	18,386	122,127	155,544
Total expenditure		103,740	18,386	122,127	155,544
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		15,522	(3,665)	11,857	(19,881)
Transfers between funds		-	-	-	-
		15,522	(3,665)	11,857	(19,881)
Net movement in funds		15,522	(3,665)	11,857	(19,881)
Reconciliation of funds:					
Total funds brought forward		15,860	24,453	40,313	60,194
Total funds carried forward		31,382	20,788	52,170	40,313

Movements on reserves and all recognised gains and losses are shown above.

The notes on page 10-15 form part of these accounts.

THE KING'S COMMUNITY CHURCH HATFIELD TRUST

BALANCE SHEET

AS AT 31 AUGUST 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2021 £	Total funds 2020 £
CURRENT ASSETS					
Debtors	5	4,832	300	5,132	7,210
Cash at bank	6	29,844	20,488	50,332	46,759
		34,677	20,788	55,465	53,969
CURRENT LIABILITIES					
Liabilities falling due within one year	7	3,294	-	3,294	13,656
		31,382	20,788	52,170	40,313
Net Current Assets					
		31,382	20,788	52,170	40,313
NET ASSETS		31,382	20,788	52,170	40,313
FUND BALANCES					
Unrestricted funds	8				
General Funds		26,382	-	26,382	15,860
Designated funds		5,000	-	5,000	-
Restricted Funds	8		20,788	20,788	24,453
		31,382	20,788	52,170	40,313

For the year ended 31 August 2021 the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- a. ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and*
- b. preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.*

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Chris Shaw

Chris Shaw

Date: 24 May 2022

Company number: 7751479

Charity number: 1144204

The notes on page 10-15 form part of these accounts.

THE KING'S COMMUNITY CHURCH HATFIELD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered how Covid-19 might affect projections.

The following are the accounting policies which have been applied in dealing with material items:-

a) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- a) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- b) The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

b) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

c) Funds:

Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes as directed by the trustees. General funds are available for use in the furtherance of the general objectives of the charity. Designated funds comprise of unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

THE KING'S COMMUNITY CHURCH HATFIELD TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2021

d) Fixed assets and depreciation:

Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they cost less than £750 when they are written off on purchase.

Depreciation periods are as follows:

Freehold land	Not depreciated
Freehold buildings	Over 50 years
Equipment	Between 3 and 7 years

e) Pension costs:

The company operates a defined contribution scheme for certain of its employees. Pension premiums are charged as they are paid.

f) Taxation

The company is a registered charity and is exempt from taxation under the Income & Corporation Taxes Acts.

g) Cashflow statement

The company has taken advantage of the exemption provided by the FRS 102 SORP and has not prepared a Cash Flow Statement for the year.

2 Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
General donations	93,632	12,820	106,452	107,350
Tax recoverable	21,693	1,901	23,594	23,491
Government Grant	2,267	-	2,267	2,156
	<u>117,593</u>	<u>14,721</u>	<u>132,314</u>	<u>132,997</u>

3 Charitable activity

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
a Direct Charitable Costs				
Employment expenses	73,705	-	73,705	74,331
Venue hire (net)*	17,360	-	17,360	28,790
Evangelism	595	-	595	4,617
Ministry expenses	41	-	41	1,302
Conferences & courses	-	-	-	3,240
Church activities	1,054	35	1,089	5,174
Pastoral care expenses	470	-	470	1,047
Sundry expenditure	458	-	458	1,160
Grants payable	5,599	18,351	23,951	29,930
	<u>99,282</u>	<u>18,386</u>	<u>117,668</u>	<u>149,589</u>

*

In a previous year, Venue hire costs had included a £5,000 accrual for future dilapidations costs expected at the end of the current lease. The trustees have decided to create a Discretionary Trust to hold these funds for potential future use and therefore the accrual has been reversed this year.

b Support & Administration

	£	£	£	£
Accounts Examination	1,860	-	1,860	1,805
General church offices expenses	2,598	-	2,598	4,150
	<u>4,458</u>	<u>-</u>	<u>4,458</u>	<u>5,955</u>
Combined charitable activity cost	<u>103,740</u>	<u>18,386</u>	<u>122,127</u>	<u>155,544</u>

THE KING'S COMMUNITY CHURCH HATFIELD TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2021

c Grants payable	Institutions £	Individuals £	2021 £
Missionary support	5,549	17,401	22,951
Relief of poverty	-	1,000	1,000
	<u>5,549</u>	<u>18,401</u>	<u>23,951</u>
	Institutions £	Individuals £	2020 £
Missionary support	3,800	21,550	25,350
Relief of poverty	1,230	3,350	4,580
	<u>5,030</u>	<u>24,900</u>	<u>29,930</u>

The charity's principal grants to institutions comprised:	2021 £	2020 £
Catalyst Network of Churches	5,099	3,400
Grants to institutions for less than £1,000 each	450	1,630

The church supports missionaries in the UK and internationally. Where a particular missionary has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability. Whilst the support has no final end date in some cases, the church officers assess missionary funding on an annual basis and are confident that the missionaries would not view their support as an open ended obligations by the church. However, if a missionary has received a commitment of support for the following year, this has been included in the accounts as a liability.

4 Staff & Trustees	2021 £	2020 £
Gross wages, salaries & benefits in kind	68,205	72,683
Employer's National Insurance costs	825	-
Pension costs (including amounts paid relating to an earlier year)	4,675	1,648
Total staff costs	<u>73,705</u>	<u>74,331</u>

The average monthly number of employees during the year was 4.5 (2020: 5). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

Remuneration payable to key management (excluding trustees) amounted to £33,111 (2020: £34,603) in the year. Key management is considered to cover the church leader directly employed by the charity.

No remuneration was paid to any trustee during the year nor to any person connected to them.

The total amount of donations funded by trustees and connected parties, and other related parties, was £22,054 (2020: £23,655).

In 2020 the charity paid expenses totalling £113 for 2 trustees to attend conferences whilst carrying out duties associated with being trustees. In 2021 there were no expenses paid to trustees for them to attend conferences; reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.

No other transactions have taken place with trustees or related parties during the year.

Fees payable to Stewardship, other than for the annual accounts and independent examination, for consultancy services totalled £90 (2020: £90)

THE KING'S COMMUNITY CHURCH HATFIELD TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2021

5 Debtors and Prepayments	2021	2020
	£	£
Tax recoverable	3,590	5,525
Other Debtors	102	245
Prepayments	1,441	1,441
	<u>5,132</u>	<u>7,210</u>

6 Cash at Bank and in Hand	2021	2020
	£	£
Bank operating accounts	31,141	26,569
Bank deposits	19,191	20,190
	<u>50,332</u>	<u>46,759</u>

7 Creditors: liabilities falling due within one year	2021	2020
	£	£
Trade Creditors	-	2,856
HMRC Employers Tax & NI	717	-
Accruals	2,578	6,800
Grants Payable	-	4,000
	<u>3,294</u>	<u>13,656</u>

8 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 1st Sept 2020 £	Incoming resources 20/21 £	Outgoing resources 20/21 £	Transfers in the year 20/21 £	Closing balance 31st Aug 2021 £
<i>Restricted Funds</i>					
Building fund	16,689	-	-	-	16,689
Unemployment fund	3,356	-	(1,000)	-	2,356
Mission Funds	3,885	14,621	(17,251)	-	1,255
Little Ones fund	311	-	(35)	-	276
Newday offering	212	-	-	-	212
Other funds	-	100	(100)	-	-
	<u>24,453</u>	<u>14,721</u>	<u>(18,386)</u>	<u>-</u>	<u>20,788</u>
<i>Unrestricted Funds</i>					
<i>Designated Funds</i>					
Dilapidations Fund	-	-	-	5,000	5,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>5,000</u>
 General Fund	 15,860	 119,262	 (103,740)	 (5,000)	 26,382
 <i>Total Funds</i>	 <u>40,313</u>	 <u>133,984</u>	 <u>(122,127)</u>	 <u>-</u>	 <u>52,170</u>

During the year a Designated Dilapidations Fund was created by a transfer from the General Fund of £5,000.

THE KING'S COMMUNITY CHURCH HATFIELD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

The assets and liabilities represented by the various funds are as follows:

	Fixed assets £	Bank & cash balances £	Other net assets £	Total 2021 £
Restricted funds	-	20,488	300	20,788
Designated Funds	-	5,000		5,000
General Funds	-	24,844	1,538	26,382
	-	50,332	1,838	52,170

In the previous year:

	Opening balance 1st Sept 2019 £	Incoming resources 19/20 £	Outgoing resources 19/20 £	Transfers in the year 19/20 £	Closing balance 31st Aug 2020 £
<i>Restricted Funds</i>					
Building fund	16,689	-	-	-	16,689
Unemployment fund	4,256	750	(1,650)	-	3,356
Mission Funds	-	16,585	(12,700)	-	3,885
Little Ones fund	522	665	(876)	-	311
Newday offering	212	50	(50)	-	212
Other funds	-	630	(630)	-	-
	21,679	18,680	(15,906)	-	24,453
<i>Unrestricted Funds</i>					
General	38,515	116,983	(139,638)	-	15,860
<i>Total Funds</i>	60,194	135,663	(155,544)	-	40,313

THE KING'S COMMUNITY CHURCH HATFIELD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

The assets and liabilities represented by the various funds are as follows:

	Fixed assets £	Bank & cash balances £	Other net assets £	Total 2020 £
Restricted funds	-	21,883	2,570	24,453
Unrestricted funds	-	24,876	(9,016)	15,860
	-	46,759	(6,446)	40,313

The Building Fund will eventually help the Church to secure its own Church building.

The Unemployment Fund supports Church members who are out of work.

The Mission Fund is to support those who travel abroad on outreach ministry trips. During 2020-2021 this was used to support Joanna Martin.

Little Ones Fund is to help cover the costs of our parent and toddler group.

Newday offering fund is to support the youth and youth leaders going to Newday.

Other Restricted Funds relate to various individual restricted donations which have been expended during the year in accordance with the restriction on them.

The Dilapidations Fund is a £5,000 reserve designated for future use to repair and redecorate the office at the end of its lease.

9 Lease Commitments

The Charity has a lease on a property at Kennelwood House, AL10 0LG, from 1st April 2017, until 31st March 2023, at a cost of £14,353.20 (incl. VAT) per annum, and with an interim review as from 1st April, 2020. At the interim review the trustees and landlord agreed a stepped increase to the rent at £14,353.20 in year one, a 10% increase to £15,788.52 in year two and a 20% increase to £17,223.84 in year three until 31st March 2023

10 Events since the year end

There were no significant events since the year end that would have an impact on these accounts.

11 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

THE KING'S COMMUNITY CHURCH HATFIELD TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 AUGUST 2021

		Unrestricted Funds - General		Unrestricted Funds - Designated		Restricted Funds		Total Funds	Total Funds
	Note	2021	2020	2021	2020	2021	2020	2021	2020
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM									
Donations and legacies	2	117,593	114,317			14,721	18,680	132,314	132,997
Investments		1	30					1	30
<i>Charitable activities</i>		1,537	2,276					1,537	2,276
<i>Other income and endowments</i>		131	360					131	360
Total income and endowments		119,262	116,983	-	-	14,721	18,680	133,984	135,663
EXPENDITURE ON									
Charitable activities	3	103,740	139,638			18,386	15,906	122,127	155,544
Total expenditure		103,740	139,638	-	-	18,386	15,906	122,127	155,544
Net gains/(losses) on investments		-	-	-	-	-	-	-	-
Net income/(expenditure)		15,522	(22,655)	-	-	(3,665)	2,774	11,857	(19,881)
Transfers between funds		(5,000)	-	5,000	-	-	-	-	-
		10,522	(22,655)	5,000	-	(3,665)	2,774	11,857	(19,881)
Net movement in funds		10,522	(22,655)	5,000	-	(3,665)	2,774	11,857	(19,881)
Reconciliation of funds:									
Total funds brought forward		15,860	38,515	-	-	24,453	21,679	40,313	60,194
Total funds carried forward		26,382	15,860	5,000	-	20,788	24,453	52,170	40,313

Movements on reserves and all recognised gains and losses are shown above.

THE KING'S COMMUNITY CHURCH HATFIELD TRUST

England & Wales - Charity number 1144204

Accounts

The King's Community Church Hatfield Trust

Report and Accounts

Year ended 31st August 2020

Stewardship⁺
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

THE KING'S COMMUNITY CHURCH HATFIELD TRUST
FOR THE YEAR ENDED 31 AUGUST 2020
COMPANY INFORMATION

Directors/Trustees	R Everett A Mathes J Telford C Shaw
Company Secretary	David Martin
Key staff	Dom Long
Governing Document	Memorandum and Articles of Association dated 24 August 2011
Company Registration Number	7751479
Charity Registration Number	1144204
Registered Office	Kennelwood House Kennelwood Lane Hatfield Hertfordshire AL10 0LG
Independent Examiner	Lisa Darby ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	CAF Bank Ltd

CONTENTS

Company Information	Page 1
Directors' Report	2 - 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10 - 15
Detailed Statement of Financial Activities with Comparatives	16

THE KING'S COMMUNITY CHURCH HATFIELD TRUST

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 AUGUST 2020

The Directors have pleasure in submitting the Report and Accounts for the period from 1st September 2019 to 31st August 2020.

Objects of the charity

The Charity's objects ("Objects"), as set out in the Memorandum and Articles of Association, are for the public benefit:-

(a) to advance the Christian faith in accordance with the Statement of Beliefs appearing in the Schedule hereto in Hatfield, St Albans, Welwyn Garden City, and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit, and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity;

(b) To advance education by such means as the Trustees may consider appropriate including (though not by way of limitation) by means of establishing operating or supporting any educational establishment or establishments in the St Albans area, and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

Structure, Governance and Management

Governing document

The King's Community Church Hatfield Trust is a company limited by guarantee, incorporated on 24th August, 2011 and registered as a charity at the same time. The church previously operated as an unincorporated charity. The company was established by a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members (who are the Elders), are required to contribute an amount not exceeding £10.

Appointment of responsible individuals and elders

The Church is governed by its responsible individuals, who are appointed according to the Articles of Association. The individuals are closely involved in the church's operations and held several meetings during the year ended 31st August 2020.

Elders are recognised by the congregation for the spiritual direction of the Church and undertake its day to day management.

Trustees

The responsible individuals who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the period and up to the date of this report are set out on page 1.

Trustees' induction and training

Responsible Individuals and Elders are closely involved in the church's operations prior to appointment and are appointed according to their ability to lead the church and the skills they bring to the post. Existing Responsible Individuals, Elders and new appointees have a good knowledge of the operation of the Church prior to appointment.

Existing Responsible Individuals and Elders have been involved in the establishment of the charitable company and are aware of the legal requirements from participation in this process. New appointees are supported in their posts by existing appointees. New appointees are also provided with copies of the Memorandum and Articles of Association, latest financial statements and guidance from the Charity Commission.

Review of Activities

The Trustees confirm that they have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the Church's aim and objectives and in planning future activities.

The Church operates in conjunction with Newfrontiers.

Worship and Prayer

All are welcome to attend our regular Sunday meetings, when activities and groups are provided for children and youth, with a crèche for babies.

Activities during the Year

The **King's Community Church** continued to provide **Christian witness** and support to people in **Hatfield, St Albans and Welwyn Garden City**.

The church is in association with the worldwide **Newfrontiers** group of 1500 churches. We are part of Catalyst Sphere, a sub-group within Newfrontiers comprising about 300 churches.

The Church's year was totally affected by the global advent of Covid-19, and in March, 2020, the Church's offices, Sunday and all other meetings and activities were closed down for the remainder of the financial year and beyond, due to concerns for the safety of employees and Members, and in line with Government restrictions. Staff have been working from home, with the offices visited occasionally to collect messages and mail. Sunday meetings were eventually transferred to Zoom and YouTube with some worship conducted from the offices. Mid-week Community Groups meeting on Zoom (or similar video conferencing programs) or in person following government guidelines. This enabled Members to continue fraternising at a distance, with worship, preaching and updates.

The Church's income was affected by these changes, with staff reducing hours or pay, and tight controls put on spending. A Gift Day in October was generously supported by Members, but the Church's reserve levels are likely to reduce over the coming year.

The Directors and employees of the Church remain the same. The following activities continued until Covid arrangements came into place:

Dom Long (Lead Elder) continues to sit on several **local community committees** and the church supported the events they organised during the year up to March, 2020. The church continues to build links with other churches in the local area.

Our parent and toddler group, **KCC Little Ones**, continued to meet successfully each week at the Harrier Hilltop Hall, giving parents and carers in the wider community a social outlet and mutual support. Some mothers have attended Sunday meetings. Our craft social group, **Knit and Natter**, and our **Book Club** also continued to meet attracting others from the local community. Book Club has moved online since the Covid restrictions were introduced.

KCC remains committed to **alleviating the needs of the poor**. Members were involved in a winter **night shelter** during the winter of 2019/2020. Along with two other churches in the town, KCC launched a Trussell Trust **foodbank** in October 2017. A significant number of members volunteer regularly at the foodbank, which has continued to provide a much needed and increased service during the lockdown, with Covid arrangements in place.

Adult and Youth **Alpha Courses** continues to be run, latterly online, for those who are interested in the Christian faith. Our **youth** and their Leaders have been very innovative during lockdown in preparing material, videos, programming, etc., to be conducted at home and via social media.

Pastoral care and training for members continues through mid-week Community Groups, latterly online, and the Pastoral Team continues to bring prayer support to members as necessary. A range of men's and women's events have taken place during the year, and also continue online.

A group of young people attended the online Newfrontiers **Newday** Conference. Other Members have attended Conferences organised by our Catalyst Sphere, including Leadership Training – again online since March, 2020.

The church supports **overseas ministry** with Elder David Rigby, continuing to cover Newfrontiers churches in the Greater Moscow region of Russia. He visits Russia several times a year, occasionally accompanied by a team from the church. The ministry trip to Russia in April was postponed due to the pandemic, and will be re-scheduled when things return to normal. Meanwhile liaison continues via Zoom. John and Valerie Telford continue to work with the Puerto Banus Christian Centre ('The Wave') in Southern Spain. Other church members have served/are serving in Canada, China, Ukraine, South Africa, and New Zealand. The Church is supporting another Member who is undertaking ministry in Iraq.

During the middle of 2020, the Elders and Trustees were heavily engaged in re-negotiating the **rent** for the Church offices for the remainder of the lease period from 1st. April, 2020, to 31st. March, 2023. The Landlord required a substantial increase, but after protracted discussions a reasonable proposal from the Church, recognising the effect on the commercial renting market of Covid, was accepted by the Landlord.

In planning the activities the Directors have had regard to the guidance on public benefit issued by the Charity Commission.

Financial Review

The Church's income for the year was £135,663 (2019: £120,089) and expenditure £155,544 (2019: £122,351) resulting in a deficit of -£19,881 (2019: -£2,261) As a result the charities total funds decreased the same amount to £40,313 (2019: £60,194) of which £24,453 relate to restricted funds (2019: £21,679). The church's budgetary control system continues to operate and budget holders have responsibility for managing their departmental budget.

Investment policy and returns

The trustees have wide investment power. The church's investment policy is to invest the monies not immediately required for the primary purpose of the trust in, or upon, such investments as may be thought fit. This will be reviewed now the new Trust is in operation.

Reserves Policy

The church holds unrestricted and restricted funds. Transfers are made from unrestricted to restricted funds in order to prevent restricted funds from going into deficit. Our overall policy for unrestricted funds is only to increase reserves above a minimum threshold necessary to operate the organisation (not more than 3 months expenditure) or where specific projects are being planned for subsequent years. Our policy states a target range of reserves of between £10k and £30k.

The free reserves at the year end were in the region of £16,000 which represents approximately 1.5 months of planned expenditure. This figure is within the Trustees' desired range of £10K - £30K and we expect this figure to increase in the next financial year.

Risk Statement

The trustees have assessed the major risks to which the church is exposed, in particular those relating to the operations and finances of the church. The trustees are satisfied that systems are in place to mitigate their exposure to major risk. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

In March, 2020, the Charity took steps, in line with Government advice, to help contain the outbreak of Covid-19. This involved the temporary suspension of all physical gatherings and the Charity had to curtail, or change how it operates. The Charity minimised use of its offices and put appropriate hygiene measures in place. The staff worked from home, with some staff being furloughed. The Charity has been able to continue some of its activities and management meetings by use of online media.

The Trustees continue to monitor Church income and expenditure closely, and if it becomes necessary, will take further measures to mitigate the impact of Covid-19 on the Charity's free reserves. Previous measures to manage staffing costs, limit budget spending and hold a gift day have successfully stabilised our financial position, thus significantly reducing risk to our financial status as a going concern in the event of further income loss, resulting from effects of the pandemic on our members. Covid-19 safety measures including some staff working from home continue, particularly for those who are shielding.

As opportunities to return to physical meetings hopefully arrive in the near future, government guidance will be adhered to and the appropriate safety measures put in place.

Directors' Responsibilities

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the Directors on 21/05/2021 and signed on their behalf by:

J Telford

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE KING'S COMMUNITY CHURCH HATFIELD TRUST
(the Company)**

I report to the charity trustee on my examination of the accounts of the Company for the year ended 31 August 2020 on pages 8 to 16 following, which have been prepared on the basis of the accounting policies set out on page 10 - 11.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa Darby ACA

Dated: 24th May 2021

For and on behalf of:
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

THE KING'S COMMUNITY CHURCH HATFIELD TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020
SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	114,317	18,680	132,997	118,323
Investments		30	-	30	26
<i>Charitable activities</i>		2,276	-	2,276	1,480
<i>Other income and endowments</i>		360	-	360	260
Total income and endowments		116,983	18,680	135,663	120,089
EXPENDITURE ON					
Charitable activities	3	139,638	15,906	155,544	122,351
Total expenditure		139,638	15,906	155,544	122,351
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		(22,655)	2,774	(19,881)	(2,261)
Transfers between funds		-	-	-	-
		(22,655)	2,774	(19,881)	(2,261)
Net movement in funds		(22,655)	2,774	(19,881)	(2,261)
Reconciliation of funds:					
Total funds brought forward		38,515	21,679	60,194	62,455
Total funds carried forward		15,860	24,453	40,313	60,194

Movements on reserves and all recognised gains and losses are shown above.

The notes on page 10-15 form part of these accounts.

THE KING'S COMMUNITY CHURCH HATFIELD TRUST

BALANCE SHEET

AS AT 31 AUGUST 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2020 £	Total funds 2019 £
CURRENT ASSETS					
Debtors	5	4,640	2,570	7,210	5,289
Cash at bank	6	24,876	21,883	46,759	63,401
		<u>29,516</u>	<u>24,453</u>	<u>53,969</u>	<u>68,690</u>
CURRENT LIABILITIES					
Liabilities falling due within one year	7	13,656	-	13,656	8,496
Net Current Assets		<u>15,860</u>	<u>24,453</u>	<u>40,313</u>	<u>60,194</u>
NET ASSETS		<u>15,860</u>	<u>24,453</u>	<u>40,313</u>	<u>60,194</u>
FUND BALANCES					
Unrestricted funds	8				
General Funds		15,860	-	15,860	38,515
Designated funds		-	-	-	-
Restricted Funds	8		24,453	24,453	21,679
		<u>15,860</u>	<u>24,453</u>	<u>40,313</u>	<u>60,194</u>

For the year ended 31 August 2020 the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and*
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.*

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

J Telford

Date: 21/05/2021

Company number: 7751479

Charity number: 1144204

The notes on page 10-15 form part of these accounts.

THE KING'S COMMUNITY CHURCH HATFIELD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting Policies

The accounts have been prepared under the historic cost convention, in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014; and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The accounts have been prepared on the going concern basis, as there are no material uncertainties about the charity's ability to continue. Based on the adequacy of the charity's reserves as at the balance sheet date, along with their knowledge of the charity's ability to meet bills, payments and other liabilities as they fall due, the directors have a reasonable expectation that the charity has sufficient resources to continue in operational existence for the foreseeable future. In making this assessment the trustees have considered how Covid-19 might affect projections

The following are the accounting policies which have been applied in dealing with material items:-

a) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- a) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- b) The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

b) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

c) Funds:

Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes as directed by the trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

d) Fixed assets and depreciation:

Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they cost less than £750 when they are written off on purchase.

Depreciation periods are as follows:

Freehold land	Not depreciated
Freehold buildings	Over 50 years
Equipment	Between 3 and 7 years

THE KING'S COMMUNITY CHURCH HATFIELD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

- e) Pension costs:
The company operates a defined contribution scheme for certain of its employees. Pension premiums are charged as they are paid.
- f) Taxation
The company is a registered charity and is exempt from taxation under the Income & Corporation Taxes Acts.
- g) Cashflow statement
The company has taken advantage of the exemption provided by the FRS 102 SORP and has not prepared a Cash Flow Statement for the year.

2 Voluntary income	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
General donations	91,240	16,110	107,350	97,402
Tax recoverable	20,921	2,570	23,491	20,921
Government Grant	2,156	-	2,156	
	<u>114,317</u>	<u>18,680</u>	<u>132,997</u>	<u>118,323</u>

3 Charitable activity	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
a Direct Charitable Costs				
Employment expenses	74,331	-	74,331	56,817
Venue hire	28,790	-	28,790	29,394
Evangelism	4,617	-	4,617	7,466
Ministry expenses	1,302	-	1,302	1,914
Conferences & courses	3,240	-	3,240	2,613
Church activities	4,248	926	5,174	7,405
Pastoral care expenses	1,047	-	1,047	708
Sundry expenditure	1,160	-	1,160	687
Grants payable	14,950	14,980	29,930	10,463
	<u>133,683</u>	<u>15,906</u>	<u>149,589</u>	<u>117,466</u>
b Support & Administration				
Accounts Examination	1,805	-	1,805	1,445
General church offices expenses	4,150	-	4,150	3,440
	<u>5,955</u>	<u>-</u>	<u>5,955</u>	<u>4,885</u>
Combined charitable activity cost	<u>139,638</u>	<u>15,906</u>	<u>155,544</u>	<u>122,351</u>

Note 3c

THE KING'S COMMUNITY CHURCH HATFIELD TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2020

c Grants payable	Institutions	Individuals	2020
	£	£	£
Missionary support	3,800	21,550	25,350
Relief of poverty	1,230	3,350	4,580
	<u>5,030</u>	<u>24,900</u>	<u>29,930</u>

	Institutions	Individuals	2019
	£	£	£
Missionary support	8,983	330	9,313
Relief of poverty	900	250	1,150
	<u>9,883</u>	<u>580</u>	<u>10,463</u>

The charity's principal grants to institutions comprised:	2020	2019
	£	£
Catalyst Network of Churches	3,400	7,038
Grants to institutions for less than £1,000 each	1,630	2,845

The church supports missionaries in the UK and internationally. Where a particular missionary has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability. Whilst the support has no final end date in some cases, the church officers assess missionary funding on an annual basis and are confident that the missionaries would not view their support as an open ended obligations by the church. However, if a missionary has received a commitment of support for the following year, this has been included in the accounts as a liability.

4 Staff & Trustees	2020	2019
	£	£
Gross wages, salaries & benefits in kind	72,683	55,228
Employer's National Insurance costs	-	-
Pension costs	1,648	1,589
Total staff costs	<u>74,331</u>	<u>56,817</u>

The average monthly number of employees during the year was 5 (2019: 4.). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

Remuneration payable to key management (excluding trustees) amounted to £34,603 (2019: £33,375)in the year. Key management is considered to cover the church leader directly employed by the charity.

No remuneration was paid to any trustee during the year nor to any person connected to them.

The total amount of donations funded by trustees and connected parties, and other related parties, was £23,655 (2019:£23,410).

Paid expenses totalling £113.50 (2019: £267) for 2 (2019: 2) trustees to attend conferences whilst carrying out duties associated with being trustees; reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.

No other transactions have taken place with trustees or related parties during the year.

Fees payable to Stewardship, other than for the annual accounts and independent examination, for consultancy services totalled £90 (2019: £90)

THE KING'S COMMUNITY CHURCH HATFIELD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

5 Debtors and Prepayments	2020	2019
	£	£
Tax recoverable	5,525	3,753
Prepayments	1,441	1,536
	<u>7,210</u>	<u>5,289</u>

6 Cash at Bank and in Hand	2020	2019
	£	£
Bank operating accounts	26,569	42,191
Bank deposits	20,190	21,209
	<u>46,759</u>	<u>63,401</u>

7 Creditors: liabilities falling due within one year	2020	2019
	£	£
Trade Creditors	2,856	2,056
Accruals	6,800	6,440
Grants Payable	4,000	-
	<u>13,656</u>	<u>8,496</u>

8 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Closing balance 2020 £
<i>Restricted Funds</i>					
Building fund	16,689	-	-	-	16,689
Unemployment fund	4,256	750	(1,650)	-	3,356
Mission Funds	-	16,585	(12,700)	-	3,885
Little Ones fund	522	665	(876)	-	311
Newday offering	212	50	(50)	-	212
Other funds	-	630	(630)	-	-
	<u>21,679</u>	<u>18,680</u>	<u>(15,906)</u>	<u>-</u>	<u>24,453</u>
<i>Unrestricted Funds</i>					
General	<u>38,515</u>	<u>116,983</u>	<u>(139,638)</u>	<u>-</u>	<u>15,860</u>
<i>Total Funds</i>	<u>60,194</u>	<u>135,663</u>	<u>(155,544)</u>	<u>-</u>	<u>40,313</u>

The assets and liabilities represented by the various funds are as follows:

	Fixed assets £	Bank & cash balances £	Other net assets £	Total 2020 £
Restricted funds	-	21,883	2,570	24,453
Unrestricted funds	-	24,876	(9,016)	15,860
	<u>-</u>	<u>46,759</u>	<u>(6,446)</u>	<u>40,313</u>

THE KING'S COMMUNITY CHURCH HATFIELD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

In the previous year:

	Opening balance 2019 £	Incoming resources 2019 £	Outgoing resources 2019 £	Transfers in the year 2019 £	Closing balance 2019 £
<i>Restricted Funds</i>					
Building fund	16,689	-	-	-	16,689
Unemployment fund	4,256	-	-	-	4,256
Russia support fund	153	-	(153)	-	0
Little Ones fund	495	828	(776)	(25)	522
Catalyst offering	-	2,322	(2,322)	-	-
Newday offering	1,654	1,441	(2,883)	-	212
Other funds	-	111	(111)	-	-
	23,247	4,702	(6,245)	(25)	21,679
<i>Unrestricted Funds</i>					
General	39,208	115,388	(116,106)	25	38,515
<i>Total Funds</i>	62,455	120,090	(122,351)	0	60,194

The assets and liabilities represented by the various funds are as follows:

	Fixed assets £	Bank & cash balances £	Other net assets £	Total 2019 £
Restricted funds	-	21,679	-	21,679
Unrestricted funds	-	41,722	(3,206)	38,516
	-	63,401	(3,206)	60,194

The Building Fund will eventually help the Church to secure its own Church building.

The Unemployment Fund supports Church members who are out of work.

The Mission Fund is to support those who travel abroad on outreach ministry trips.

Little Ones Fund is to help cover the costs of our parent and toddler group.

Newday offering fund is to support the youth and youth leaders going to Newday.

Other Restricted Funds relate to various individual restricted donations which have been expended during the year in accordance with the restriction on them.

Russia support fund is for mission trip to Russia

Mission trip fund is to support those who travel abroad on outreach ministry trips.

Catalyst offering fund is for the support of the mission and humanitarian relief work of 'Catalyst' registered charity (1150242) and the churches within its operational sphere.

9 Lease Commitments

The Charity has a lease on a property at Kennelwood House, AL10 0LG, from 1st April, 2017, until 31st March, 2023, at a cost of £14,353.20 (incl. VAT) per annum, and with an interim review as from 1st April, 2020. At the interim review the trustees and landlord agreed a stepped increase to the rent at £14,353.20 in year one, a 10% increase to £15,788.52 in year two and a 20% increase to £17,223.84 in year three until 31st March 2023

THE KING'S COMMUNITY CHURCH HATFIELD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

10 Events since the year end

In July 2019 the Trustees authorised a contribution of £4,000 per annum for 2 years to be made to an individual in support of their missionary work based in Kurdistan. The payments commenced in September 2019 and have continued as the mission is ongoing. The contributions will be reviewed by the Trustees in July 2021 and will be adjusted if necessary.

In March 2020 the charity took steps (in line with government advice) to help contain the outbreak of COVID-19. This included the temporary suspension of all physical gatherings and the charity had to curtail, or change, how it operates. The charity was able to continue some of its activities using online media and it hopes to resume physical gatherings in the summer. The trustees have continued to monitor income and expenditure and with free reserves reducing a gift day was held in October 2020 which was generously supported by church members. In November 2020 a staff member took voluntary redundancy.

11 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

THE KING'S COMMUNITY CHURCH HATFIELD TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 AUGUST 2020

		Unrestricted Funds - General		Unrestricted Funds - Designated		Restricted Funds		Total Funds	Total Funds
	Note	2020	2019	2020	2019	2020	2019	2020	2019
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM									
Donations and legacies	2	114,317	113,622			18,680	4,702	132,997	118,323
Investments		30	26					30	26
									-
<i>Charitable activities</i>		2,276	1,480					2,276	1,480
<i>Other income and endowments</i>		360	260					360	260
Total income and endowments		116,983	115,388	-	-	18,680	4,702	135,663	120,089
EXPENDITURE ON									
Charitable activities	3	139,638	116,106			15,906	6,245	155,544	122,351
Total expenditure		139,638	116,106	-	-	15,906	6,245	155,544	122,351
Net gains/(losses) on investments		-	-	-	-	-	-	-	-
Net income/(expenditure)		(22,655)	(718)	-	-	2,774	(1,543)	(19,881)	(2,261)
Transfers between funds		-	25	-	-	-	(25)	-	-
		(22,655)	(693)	-	-	2,774	(1,568)	(19,881)	(2,261)
Net movement in funds		(22,655)	(693)	-	-	2,774	(1,568)	(19,881)	(2,261)
Reconciliation of funds:									
Total funds brought forward		38,515	39,208	-	-	21,679	23,247	60,194	62,455
Total funds carried forward		15,860	38,515	-	-	24,453	21,679	40,313	60,194

Movements on reserves and all recognised gains and losses are shown above.