

Company Number
7595694
Charity Number
1144202

PRESTEIGNE YOUTH PROJECT LIMITED
(A company limited by guarantee and not having a share capital)

**REPORT OF THE DIRECTORS &
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st March 2025**

PRESTEIGNE YOUTH PROJECT LIMITED
(A company limited by guarantee and not having a share capital)

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For the Year Ended 31st March 2025

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COMPANY INFORMATION
For the Year Ended 31st March 2025

Registered Charity Name: Presteigne Youth Project Limited

Trustees: the trustees, who are also directors for the purposes of company law, who served during the year were as follows:

Mrs D M King, OBE
Ms C E Powell
T S Wells

Secretary: Mrs D M King, OBE

Company Number: 7595694

Charity Number: 1144202

Principal Office: The Cottage,
Scottleton Street,
Presteigne,
Powys
LD8 2BL

PRESTEIGNE YOUTH PROJECT LIMITED
(A company limited by guarantee and not having a share capital)

REPORT OF THE DIRECTORS
For the Year Ended 31st March 2025

The trustees of the Charity, (who are also directors of Presteigne Youth Project Limited for the purposes of company law), present their report with the financial statements of the company for the year ended 31st March 2025.

The company is incorporated as a company limited by guarantee and not having a share capital and is therefore governed by its memorandum and articles. The liability of its members is limited by its Articles of Association.

The charity's objects are to advance in life and help young people who live in Presteigne and the surrounding area through:

- (1) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life.
- (2) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

PRINCIPAL ACTIVITIES

The principal activity of the company is the provision and maintenance of a youth centre and all associated activities.

FINANCIAL REVIEW

The results for the year are set out on page 3. There has been substantial expenditure on refurbishment and maintenance of the building made possible with receipt of grants from National Lottery and Wales government. Work will continue into the next financial year and so there are reserved funds of £12370. The trustees consider that the unreserved balance on the Accumulated Fund, an aggregate surplus on 31st March 2025 of £6824 achieved on the activities of the company to that date is adequate and the present level of funding is adequate to support the regular planned activities of the company. Further external funding will be needed to continue with building improvements. Trustees have agreed to amend the financial year to be 1st April through to 31st March, also to move from accruals to cash based accounting with effect from the start of this year of accounting.

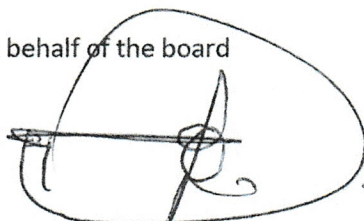
DIRECTORS

The trustees who are also directors named on page two served during the year.

SMALL COMPANY RULES

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed on behalf of the board



T.S. WELLS

Director

Date

15/01/2026

PRESTEIGNE YOUTH PROJECT LIMITED**(A company limited by guarantee and not having a share capital)****STATEMENT OF FINANCIAL ACTIVITIES****For the Year Ended 31st March 2025**

	2025	2024
	£	£
INCOME		
Hall Hire Income	5927	6177
Town Council Grant (annual)	1000	1000
Gift Aid		
Grants (not annual)	26484	
Membership Subscriptions		
Donations		100
Youth club income (subscriptions and café)	427	199
Miscellaneous Income		
Café Takings		237
TOTAL INCOME	33838	7476
DIRECT EXPENSES		
Café Stocking Costs	138	
Computer Set Up Costs	30	
Youth workers	1385	1400
Licences – PPL and PRS	170	521
Trips and Events		
Equipment		125
Misc youth club expenditure		
TOTAL DIRECT EXPENSES	1723	2046
TOTAL SURPLUS OVER DIRECT EXPENSES	32115	5430
INDIRECT EXPENSES		
Insurances	1526	1486
Electricity	2078	2170
Cleaning	755	320
Miscellaneous		2559
Broadband	352	338
Funded improvements	14115	
Water	261	206
Office Costs		-
Building Maintenance	250	7,526
Equipment	346	
Bank Charges	64	72
TOTAL INDIRECT EXPENSES	19746	14476
SURPLUS (LOSS) FOR YEAR	12369	-9247

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared. All of the above amounts relate to continuing activities. The accounts for 2025 have been prepared on a cash basis.

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BALANCE SHEET
As at 31st March 2025

	2025 £	2024 £
Fixed assets	-	-
Current assets		
Debtors		310
Cash at Bank and PYC	19194	6825
Prepayments	-	-
Total assets	<u>19194</u>	<u>7135</u>
Current Liabilities		
Credit notes held by hirers		
Hire fees received in advance		-1831
Creditors: amounts due within one year		
Total liabilities	<u>0</u>	<u>-1831</u>
Total assets less current liabilities	<u>19194</u>	<u>5304</u>
Capital and reserves		
General reserves brought forward	6824	14588
Income and Expenditure Account	12370	-9247
	<u>19194</u>	<u>5341</u>
Reserved Donations	12370	
Total reserves carried forward	<u>6824</u>	<u>5341</u>

For the year ending 31st March 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 (the "Act") relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of section 386 of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime. These financial statements have been prepared in accordance with the special provisions of the Act relating to small companies and the Financial Reporting Standard for Smaller Entities (effective January 2015) and were approved by the board on 19th December 2025.

Date: 15th 2nd January 2026 and signed on its behalf.

Director

T.S. Wells.

The notes on page 6 form part of these financial statements.

PRESTEIGNE YOUTH PROJECT LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31st March 2025

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the cash basis convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing. The financial statements have been prepared with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Value Added Tax is not recoverable by the company, and as such is included in costs in the Statement of Financial Activities.

2. SHARE CAPITAL

The company is limited by guarantee without a share capital. Every member of the company undertakes to contribute such amounts not exceeding £1 as may be required to the company's assets if it be wound up while they are a member or within one year after they cease to be a member, for payment of the company's debts and liabilities contracted before they cease to be a member and the costs, charges and expenses of winding up, and for the adjustments of the rights of the contributories themselves.

3. INCOMING RESOURCES AND RESTRICTED FUNDS

Any restricted incoming resources are accounted for separately. The respective balances on restricted and unrestricted funds are as follows:

	2025	2024
	£	£
Restricted Income Funds	12370	
Unrestricted Income Funds	6824	5341
Total Funds	<u>19194</u>	<u>5341</u>

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Report to the members on the unaudited accounts

Year ended 31st March 2025

I have inspected the accounts for the year ending 31st March 2025 and, in my opinion, they meet the bookkeeping requirements set out in the Companies Act of 2006 section 386.

The records show and explain the business transactions for the period and accurately disclose the financial position of the company at the said date.

Name:

D M JOHNSTONE

Date:

14th Jan 26.

A handwritten signature in black ink, appearing to read 'D M Johnstone', written over the date.