

**The Garden Tomb  
(Jerusalem) Association**  
(A company limited by guarantee)

Report of the Trustees and Financial Statements  
Year ended: 31 December 2021  
Charity no: 1144197  
Company number 7591911

Bennewith 2018 Limited (Statutory Auditors)  
3 Wey Court  
Mary Road  
Guildford  
Surrey  
GU1 4QU

## **The Garden Tomb (Jerusalem) Association**

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## The Garden Tomb (Jerusalem) Association

### Reference and administrative information

**President:** Revd. Canon J F Salter

**Trustees and Council Members:** Revd. P C Weaver (retired as Chairman on 13 July 2022)  
P Keeys (appointed as Chairman 13 July 2022)  
M E Aldridge  
S D King (resigned 26 September 2020 and reappointed on 18 January 2022)  
Ms. A Laing  
P W Mayo  
K J Ryan  
Mrs F T Saunderson  
B G Streather (resigned 13 July 2022)

**Company Secretary** P R V Houston (Treasurer)

**Jerusalem Director:** S Bridge

**Charity Number:** 1144197

**Company Number:** 7591911

**Charity Office:** PO Box 19462  
Jerusalem  
Israel 91193

**Registered Office:** c/o Wellers Law Group LLP  
**and Solicitors:** 65 Leadenhall Street  
London  
EC3A 2AD

**UK Correspondence Address:** c/o C Bacon  
A J Bennewith & Co  
3 Wey Court, Mary Road  
Guildford  
GU1 4QU

**Bankers:** Barclays Bank Plc  
4-5 Southgate Street  
Bath  
BA1 1AQ

**Independent Auditor:** Bennewith 2018 Limited (Statutory Auditors)  
3 Wey Court, Mary Road  
Guildford  
Surrey GU1 4QU

**Investment managers:** Bordier & Cie (UK) PLC  
22 King Street  
St James's  
London  
SW1Y 6QY



**Report of the Directors/Trustees for the year ended 31 December 2021**

The Trustees, who are also Directors of the Charity for the purposes of the Companies Act 2006, present their report along with the financial statements of the Charity for the year ended 31 December 2021. The Company is limited by Guarantee and also a registered Charity. The Trustees have adopted the provision of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). The Trustees have had regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

**What is The Garden Tomb?**

Since 1894, the Garden Tomb, located in Jerusalem, has been maintained by The Garden Tomb (Jerusalem) Association, a UK Charitable Trust, as a place of Christian worship, witness to and reflection of the life, death and resurrection of Jesus the Messiah. Whilst many believe this to be the garden and tomb in which Jesus of Nazareth was buried after his crucifixion and from where he was raised from the dead, we do not know this for certain. However, we are committed to preserving the site as a place where people can reflect on the Messiah's sacrifice and victory seen in His death and resurrection, with the beauty of the garden being a powerful visual reminder of these events.

**Constitution**

The Garden Tomb (Jerusalem) Association was incorporated and registered with the Charity Commission in 2011 and commenced trading on 1st January, 2013 having taken over the business, assets and undertaking of an unincorporated registered charity (number 1004062), of the same name. The Trustees transferred the business, assets and undertaking of the previous Charity into this Charity to maintain the operations of The Garden Tomb in line with current Charity governance and legislation. Both Charities have the same Objectives.

**Our Aim**

To declare the message of Jesus Christ's death and resurrection to everyone who visits the garden and to proclaim the victory of His sacrifice in opening the way for all people to receive forgiveness and reconciliation with God the Father. To this end, The Garden Tomb is maintained as a place of witness and worship, where the beauty of the garden and the integrity of the message work together to provide a place where everyone can encounter the presence of the risen Christ.

**Our Activities**

- **Tours:** our multi-national team of guides is available to provide tours around the garden to all visitors – wherever possible in a visitor's first language, or through translation. Leaflets are also freely available in over 30 languages for the benefit of visitors who we are unable to guide in their own language. During a typical tour, visitors will be shown a rock face known as Skull Hill, or Gordon's Golgotha, being a possible location for the crucifixion of Jesus Christ, together with a nearby rolling-stone tomb carved into the rock where His body may have lain and, if so, from where He triumphantly rose from the dead.
- **Meeting Areas:** following a tour, Christian groups are offered the opportunity to hold a communion service, or a meeting in a designated area set aside for reflection and celebration.
- **A Quiet Place:** for individual visitors, or those not requiring a Meeting Area, there are numerous places around the garden where it is possible to take time to reflect on the beauty of the garden and on the significance of the message of salvation in Christ Jesus.

**Our Team**

The ministry of The Garden Tomb is brought to life by a multi-national team of local staff and overseas volunteers led by Stephen Bridge who was appointed Director in September 2015. Believers from Israel and Palestine work alongside Christian believers from around the world in living the life of 'Unity in Messiah Jesus' and in presenting the 'Good News' of Christ crucified and raised to life.

**How We Operate**

During 2018, the day-to-day operation of the Garden Tomb was transferred to an Israeli registered non-profit organisation. The Director (appointed by the UK Charity) is supported by a management team, employed in Jerusalem.

The governance of the Charity is conducted by the Trustees/Directors, whose names are set out on page 1. The Board of Trustees meets formally every quarter, with ad hoc meetings as necessary. Trustees are appointed by the Board of Trustees and hold office for three years, after which they may seek re-election for a maximum of two additional terms of



### Financial Review

The financial results for 2021 are as set out in this report. This is the third full year when the Charity has moved from full operational control to oversight of the Garden Tomb site. Income in 2021 was £834,162 (£254,550:2020), and expenditure was £351,593 (£408,974:2020) leading to net resources incoming of £482,569 (£154,424 expended:2020). There were realised gains on disposal of investments of £71,500 in 2021 (£13,475:2020).

In 2021, the Charity received an exceptional one-off gift of EUR 500,000. The Charity is reimbursed for some of the costs of supplying management and other relevant expertise to the operations based in East Jerusalem.

These accounts reflect the freehold site and buildings at The Garden Tomb in Jerusalem as well as our portfolio of investments. In 2019, the Trustees appointed Bordier & Cie as the new investment advisers to the Charity - they attend a Trustees' meeting once a year to report on the performance of the portfolio against certain recognised benchmarks. In agreement with the Trustees, the new investment managers have increased the weighting of USD denominated assets in the portfolio.

### Locational Challenges

The Trustees have always recognised that the location of the Garden Tomb, in East Jerusalem has meant that there are vulnerabilities and risks to global factors that might not otherwise be evident in the UK. On occasions political issues in the neighbourhood have resulted in gatherings of groups, sometimes disorderly, and on occasion violence can erupt. We have procedures in place for certain eventualities.

### Impact of COVID -19

The operations in Israel in early 2020 were showing strong growth with the prospect of further record visitors numbers when the Covid pandemic resulted in the closure of all tourism in Israel (including the Garden Tomb) in mid-March 2020. Whilst there have been brief periods of limited opening in the remainder of 2020, the Garden Tomb has effectively been closed to overseas visitors for the remainder of 2020 and the majority of 2021. A very limited number of small tour groups came to the Garden Tomb in the final quarter of 2021. The numbers of employees in Israel have been significantly reduced after the state employee support schemes concluded in 2020. Some third party support funding has been obtained for some employees. These details are shown in the Israeli accounts of the Amutah.

During 2020, the Charity made use of the Government's furlough scheme in 2020 - this helped in some part with the reduced management fee income from Israel. The Charity has been able to operate throughout 2020 and 2021 with some use of its accumulated reserves.

### Future Plans

We continue to look ahead to the future with confidence knowing that we have a unique role, privilege and responsibility to continue to proclaim the message of the death and resurrection of Jesus Christ through The Garden Tomb. The Board of Trustees continues to review opportunities to extend the reach of the Garden Tomb's ministries in line with Our Aims, set out above.

### Reserves Policy

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level that equates to not less than six months unrestricted expenditure to provide adequate funds to cover all regularly incurred expenditure, as well as any unexpected costs that may arise from time to time.

### Structure, Governance and Management

#### Risk Management

The Trustees have examined the major strategic, business and operational risks which the Charity faces, and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to mitigate those risks.

#### Training and Appointment of New Trustees

The Trustees' policy is to identify committed Christians who are sensitive to our ministry and who have particular expertise or application that would further the work of The Garden Tomb so as to ensure a smooth integration of Board members as others retire.

**Trustees' Responsibilities in relation to the Financial Statements**

The Trustees (who are also the directors of the Garden Tomb for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable company and of the incoming resources and application of resources, including the income and expenditure, of the Charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy, at any time, the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement as to disclosure of information to Independent Auditor**

So far as the Trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the Charitable company's auditors are unaware, and each Trustee has taken all the steps they ought to have taken as a trustee in order to make them aware of any relevant audit information and to establish that the auditors are aware of that information.

**Independent Auditors**

The auditors, Bennewith 2018 Limited (Statutory Auditors), will be proposed for re-appointment at the forthcoming Annual General Meeting,

Approved by the Trustees and signed on their behalf by:



**P Keeys, Chairman**

Dated: 27 October 2022



**Report of the Independent Auditors to the Members of**  
**The Garden Tomb (Jerusalem) Association**

**Opinion**

We have audited the financial statements of the Garden Tomb (the 'charitable company') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees



**Report of the Independent Auditors to the Members of  
The Garden Tomb (Jerusalem) Association**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the entity and determined the

We assessed the risks of material misstatement in respect of fraud as follows:

- Enquiries made of management and those charged with governance as well as the service organisation in relation to
- Analytical procedures were used to identify if there were any unusual or unexpected relationships
- Discussions with management to identify any fraud risk factors of related party relationships and transactions

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above.

Enquiries were made of management and those charged with governance. We corroborated our enquiries through the review of Board minutes and other papers provided. There was no contradictory evidence.

We considered the risk of fraud through management override and, in response, we incorporated testing of manual journal entries into our audit approach. We tested year end journals as well as journal entries throughout the year. There were no transactions identified outside the normal course of business.

Based on the results of our risk assessment we designed our audit procedures to identify and to address material misstatements in relation to fraud. We incorporated an element of unpredictability in the selection of the nature, timing, and extent of audit procedures

Where transaction meeting risk criteria were identified, we carried out further work such as additional testing to source information.

**Report of the Independent Auditors to the Members of**  
**The Garden Tomb (Jerusalem) Association**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A J Bennewith FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA (Senior Statutory Auditor)  
for and on behalf of Bennewith 2018 Limited (Statutory Auditors)  
3 Wey Court  
Mary Road  
Guildford  
Surrey  
GU1 4QU

Dated: 28 October 2022



The Garden Tomb (Jerusalem) Association

**Statement of Financial Activities**  
**for the Year Ended 31 December 2021**

	<u>Notes</u>	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from charitable activities</b>					
Voluntary income - Donations and gifts	2	516,303	-	516,303	188,046
<b>Incoming resources from generated funds</b>					
Activities for generating funds		-	-	-	132
Investment income	3	3,881	-	3,881	5,728
<b>Other incoming resources</b>	4	281,061	-	281,061	41,114
Furlough grant		32,917	-	32,917	19,530
<b>Total incoming resources</b>		<u>834,162</u>	<u>-</u>	<u>834,162</u>	<u>254,550</u>
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities</b>					
Charitable activity		323,263	-	323,263	389,979
<b>Governance costs</b>		28,330	-	28,330	18,995
<b>Total resources expended</b>	5	<u>351,593</u>	<u>-</u>	<u>351,593</u>	<u>408,974</u>
<b>Net resources incoming/(expended)</b>		482,569	-	482,569	(154,424)
<b>Net gains/(losses) on investments</b>					
Realised		71,536	-	71,536	13,475
Unrealised		14,920	-	14,920	29,401
<b>Net movement in funds</b>		<u>569,025</u>	<u>-</u>	<u>569,025</u>	<u>(111,548)</u>
<b>Fund balances brought forward at start of year</b>		3,043,282	-	3,043,282	3,154,830
<b>Fund balances carried forward at end of year</b>		<u>£ 3,612,307</u>	<u>£ -</u>	<u>£ 3,612,307</u>	<u>£ 3,043,282</u>



**The Garden Tomb (Jerusalem) Association**

**Balance Sheet**  
**as at 31 December 2021**

	<u>Notes</u>	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	9		1,385,003		1,462,890
Investments	10		688,815		821,845
			<u>2,073,818</u>		<u>2,284,735</u>
<b>Current assets</b>					
Debtors: amounts falling due within one year	11	1,099,131		380,103	
Cash deposits at brokers		225,981		226,515	
Cash at bank and in hand		256,174		176,212	
		<u>1,581,286</u>		<u>782,830</u>	
<b>Creditors</b>					
Amounts falling due within one year	12	42,797		24,283	
<b>Net current assets</b>			<u>1,538,489</u>		<u>758,547</u>
<b>Total assets less current liabilities</b>			3,612,307		3,043,282
<b>Creditors</b>					
Amounts falling due after more than one year			-		-
<b>Net Assets</b>			<u>£ 3,612,307</u>		<u>£ 3,043,282</u>
<b>Unrestricted funds</b>	13				
General fund			3,124,010		2,569,905
Revaluation reserve			488,297		473,377
<b>Total funds</b>			<u>£ 3,612,307</u>		<u>£ 3,043,282</u>

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on October 27th 2022 and were signed on its behalf by P Keeys – Chairman

**On behalf of the trustees;**



.....  
P Keeys (Chairman)  
27th October 2022

**The Garden Tomb (Jerusalem) Association**

**Cashflow Statement**  
**for the Year Ended 31 December 2021**

	Notes	2021 £	2020 £
<b>Cashflows from operating activities</b>			
Net expenditure for the year (from Statement of Financial Activities)		569,025	(111,548)
<b>Adjusted for:</b>			
Depreciation		77,887	100,571
Gains on investments		(86,456)	(42,876)
Dividends and bank interest		(3,881)	(5,728)
Decrease/(Increase) in Debtors		(719,028)	(24,454)
(Decrease)/Increase in Creditors		18,514	(1,844)
<b>Net cashflows from operating activities</b>		<u>(143,939)</u>	<u>(85,879)</u>
<b>Cashflows from investing activities</b>			
Dividends and bank interest		3,881	5,728
Net proceeds from sale of investments		512,694	367,055
Acquisition of investments		(293,208)	(110,029)
<b>Net cash used in investing activities</b>		<u>223,367</u>	<u>262,754</u>
<b>Net cash (utilised)/generated in the year from all activities</b>		<u>79,428</u>	<u>176,875</u>
<b>Cash and cash equivalents brought forward at the beginning of the year</b>			
Cash at brokers		226,515	13,259
Cash at bank and in hand		176,212	212,593
		<u>£ 402,727</u>	<u>£ 225,852</u>
<b>Cash and cash equivalents carried forward at the end of the year</b>			
Cash at brokers		225,981	226,515
Cash at bank and in hand		256,174	176,212
		<u>£ 482,155</u>	<u>£ 402,727</u>
<b>Net (decrease)/increase in cash and cash equivalents over the year</b>		<u>79,428</u>	<u>176,875</u>



**Notes forming part of the financial statements**  
**for the year ended 31 December 2021**

**1. Principal accounting policies**

**a. Basis of preparing the financial statements**

prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historic cost convention.

**b. Incoming resources**

All incoming resources are included in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Investment income is included when it is receivable by the Charity.

**c. Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to a category. Governance costs are those incurred for the running of the charity itself as an organisation.

**d. Tangible fixed assets and depreciation**

Tangible fixed assets are capitalised and included at cost including any incidental costs of acquisition.

Depreciation is provided at the following rates so as to write off each tangible fixed asset over its useful economic life:

Apartment & Other renovations	10% on cost
Garden equipment	20% reducing balance
Apartment & Office furniture	20% reducing balance
Computer and electronic equipment	33.33% on cost
Motor vehicles	25% reducing balance

Land has not been capitalised due to the significant difficulty of valuing the unique Jerusalem site. The cost of the land when purchased in 1894 was £2,000.

Freehold buildings at the Jerusalem site are stated at 1994 valuation and have not been depreciated. Financial Reporting Standard 17 requires freehold property to be depreciated. The standard has not been complied with in this case as the Trustees consider the useful economic life of the buildings to be such that the depreciation charge would have no material effect on the financial statements.

**e. Investments**

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

**f. Foreign currencies**

Specific transactions in foreign currencies are translated into sterling at the exchange rate in operation at the date of the transaction. Transactions throughout the year are translated at the average exchange rates for the year. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the SOFA.

**g. Taxation**

The Charity is exempt from corporation tax on its charitable activities.

**h. Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the natures and purpose of each fund is included in the notes to the financial statements.



**The Garden Tomb (Jerusalem) Association**

	UK £	Israel £	Total 2021 £	Total 2020 £
<b>2. Incoming resources from charitable activities</b>				
<b>Donations and gifts</b>				
Other donations and gifts	516,303	-	516,303	188,046
	<u>£ 516,303</u>	<u>£ -</u>	<u>£ 516,303</u>	<u>£ 188,046</u>
<b>3. Incoming resources from generated funds</b>				
<b>Activities for generating funds</b>				
Shop sales	-	-	-	132
	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 132</u>
<b>3. Investment income</b>				
Bank interest	24	-	24	285
Dividends and fixed interest	3,857	-	3,857	5,443
	<u>£ 3,881</u>	<u>£ -</u>	<u>£ 3,881</u>	<u>£ 5,728</u>
<b>4. Other incoming resources</b>				
Management fees from Amutah	281,061	-	281,061	41,114
	<u>£ 281,061</u>	<u>£ -</u>	<u>£ 281,061</u>	<u>£ 41,114</u>

**The Garden Tomb (Jerusalem) Association**

	UK £	Israel £	Total 2021 £	Total 2020 £
<b>5. Direct charitable expenditure</b>				
Accountancy and payroll preparation	264	-	264	314
Allowances for volunteers	-	42,432	42,432	55,391
Bank charges	3,521	-	3,521	2,748
Depreciation				
Apartment furniture	-	58,860	58,860	58,860
Garden equipment	-	11,894	11,894	14,868
Office equipment	-	6,734	6,734	8,418
Computers and electronic equipment	-	-	-	17,894
Motor vehicles	-	399	399	531
Exchange rate (gains)/losses	(6,249)	53	(6,196)	(5,662)
Insurance	1,622	-	1,622	2,905
Investment broker fees	9,184	-	9,184	12,619
IT costs	29,112	-	29,112	23,792
Legal and professional fees	-	-	-	168
Property rental	29,076	-	29,076	31,655
Repairs and maintenance	-	-	-	1,463
Salary and pension costs	126,043	-	126,043	141,968
Shop purchases (cost of sales)	2,295	-	2,295	1,970
Sundry expenses and staff gifts	2,033	143	2,176	5,469
Travel - volunteers, staff	5,847	-	5,847	14,608
Utilities	-	-	-	-
	<u>£ 202,748</u>	<u>£ 120,515</u>	<u>£ 323,263</u>	<u>£ 389,979</u>
<b><u>Governance costs</u></b>				
Audit	14,400	-	14,400	-
Independent Examination	975	-	975	2,200
Council and staff travel expenses	587	-	587	4,795
Legal fees	168	-	168	-
Honoraria	12,000	-	12,000	12,000
Donations	200	-	200	-
	<u>£ 28,330</u>	<u>£ -</u>	<u>£ 28,330</u>	<u>£ 18,995</u>
<b>Total resources expended</b>	<u><u>£ 231,078</u></u>	<u><u>£ 120,515</u></u>	<u><u>£ 351,593</u></u>	<u><u>£ 408,974</u></u>

## The Garden Tomb (Jerusalem) Association

### 7. Staff costs

The average weekly number of employees during the year was:

	2021	2020
	3	3
	£	£
Salaries and wages - UK	96,075	96,750
Social security costs - UK	5,603	5,731
Pension scheme - UK	37,956	39,487
	<u>£ 139,634</u>	<u>£ 141,968</u>

During 2021, one employee was paid between £60,000 and £70,000 (2020: One employee between £70,000 and £80,000).

The Charity makes contributions into its approved UK Auto-enrolment pension scheme.

### 8. Trustees' and related parties' remuneration and benefits

The Charity is controlled by its Trustees who are also its Directors. None of the Trustees are remunerated. During 2021, £487 (2020: £4,112) was reimbursed to 3 Trustees for out-of-pocket expenses incurred in the course of their work for the Charity. No amounts were owing to Trustees at 31st December 2021.

In addition, key management personnel were paid £113,898 in remuneration and pension contributions during 2021 (£117,334:2020). At 31st December 2021, the following amounts were owing in respect of key management personnel; £6,635 (2020: £12,793) in employer's pension contributions, and £990 (2020: £NIL) in expenses incurred. All these amounts were settled in the following month.

### 9. Tangible fixed assets

	Freehold buildings	Apartment & Shop renovations	Garden equipment	Apartment & Office furniture	Computer & electronic equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£	£
1 January 2021	973,818	588,603	209,286	272,401	154,467	28,022	2,226,597
Additions	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
31 December 2021	<u>973,818</u>	<u>588,603</u>	<u>209,286</u>	<u>272,401</u>	<u>154,467</u>	<u>28,022</u>	<u>2,226,597</u>
<b>Depreciation</b>							
1 January 2021	-	194,267	149,814	238,731	154,467	26,428	763,707
Charge for year	-	58,860	11,894	6,734	-	399	77,887
Elimination on disposal	-	-	-	-	-	-	-
31 December 2021	<u>-</u>	<u>253,127</u>	<u>161,708</u>	<u>245,465</u>	<u>154,467</u>	<u>26,827</u>	<u>841,594</u>
<b>Net book values</b>							
31 December 2021	<u>£ 973,818</u>	<u>£ 335,476</u>	<u>£ 47,578</u>	<u>£ 26,936</u>	<u>£ -</u>	<u>£ 1,195</u>	<u>£1,385,003</u>
31 December 2020	<u>£ 973,818</u>	<u>£ 394,336</u>	<u>£ 59,472</u>	<u>£ 33,670</u>	<u>£ -</u>	<u>£ 1,594</u>	<u>£1,462,890</u>

The value of the freehold buildings is represented by:

	2021	2020
	£	£
Revaluation in 1994	530,045	530,045
Subsequent cost	443,773	443,773
	<u>£ 973,818</u>	<u>£ 973,818</u>



## The Garden Tomb (Jerusalem) Association

<b>10. Investments</b>	2021	2020
	£	£
Market value at start of year	821,845	1,035,995
Acquisitions at cost	293,208	110,029
Net sale proceeds from disposals	(512,694)	(367,055)
Net realised gains on disposals	71,536	13,475
Net unrealised gains/(losses) on revaluation	22,745	42,793
Movement in exchange rates	(7,825)	(13,392)
Market value at end of year	<u>£ 688,815</u>	<u>£ 821,845</u>
Historical cost at end of year	<u>£ 549,968</u>	<u>£ 707,289</u>
All investments are listed on a recognised stock exchange and are represented by:		
Fixed interest securities	123,429	132,851
UK equity shares	541	822
Non-UK equity shares	498,232	608,418
Alternative funds	66,613	79,754
	<u>£ 688,815</u>	<u>£ 821,845</u>

During 2021, an amount of £218,071 (\$300,000) was drawn down from investments to fund various projects at the Garden Tomb Site in Jerusalem.

### 11. Debtors: amounts falling due within one year

Prepayments and accrued income:		
UK	8,744	12,311
Loan to employee	4,000	4,600
Loan to USA Friends of Garden Tomb	-	4,674
Loan to Amutah on formation	365,616	358,518
Covid loan to Amutah	482,142	-
Management fees - Amutah	238,629	-
	<u>£ 1,099,131</u>	<u>£ 380,103</u>

### 12. Creditors: amounts falling due within one year

Accrued expenses:		
UK	42,797	24,283
	<u>£ 42,797</u>	<u>£ 24,283</u>

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### 13. Movement in funds

The movement on funds for 2021 is as follows:

	Balance as at 1 January 2021	Net movement in funds	Balance as at 31 December 2021
All funds are Unrestricted.	£	£	£
General funds	2,569,905	554,105	£3,124,010
Revaluation reserve	473,377	14,920	488,297
	<u>£3,043,282</u>	<u>£569,025</u>	<u>£3,612,307</u>

Net movement in funds, included above, is as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds:</b>			
General funds	905,698	351,593	554,105
Revaluation reserve	14,920	-	14,920
Total funds	<u>£920,618</u>	<u>£351,593</u>	<u>£569,025</u>

### 14. Comparative movement in funds

The movement on funds for 2020 was as follows:

	Balance as at 1 January 2020	Net movement in funds	Balance as at 31 December 2020
All funds are Unrestricted.	£	£	£
General funds	2,710,854	(140,949)	£2,569,905
Revaluation reserve	443,976	29,401	473,377
	<u>£3,154,830</u>	<u>(£111,548)</u>	<u>£3,043,282</u>

Net movement in funds, included above, is as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds:</b>			
General funds	268,025	408,974	(140,949)
Revaluation reserve	29,401	-	29,401
Total funds	<u>£297,426</u>	<u>£408,974</u>	<u>(£111,548)</u>