



**THE METHODIST CHURCH**  
**TEMPLATE REPORT AND ACCOUNTS**  
**(ACCRUALS BASIS)**  
for the year ended 31 August 2024

**The Lizard and Mounts Bay Methodist**

**Circuit**

Registered Charity - Registration number

1144190

Cornwall

Circuit No 00 / 1214

**Ministers**

Rev D P Reed
Rev D Grice
Rev R Fugill

**Circuit Stewards**

Mrs S Lyne
Mrs J Shainberg
Mrs J Hearn
Mrs V Williams
Miss N Scott

**Circuit Treasurer**

Mr P Combella
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**The Lizard and Mounts Bay Methodist Circuit  
Trustee's Annual Report on Finance and Governance**

**Basis of preparation and legal framework**

The Charity's annual report and accounts for the year ended 31 August 2024 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice (FRS102)

Full Name of Charity: The Lizard and Mounts Bay Methodist Circuit

Registration Charity Number: 1144190

Main communication address    The Lizard and Mount's Bay Methodist Circuit office, Coinagehall Street, Helston, TR13 8EL

The members of the Lizard and Mounts Bay Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches.

**Circuit Ministers and officers**

**Active Circuit Ministers**

Rev DP Reed

Rev D Grice

Rev R Fugill

**Circuit Lay Workers**

Mrs S Reed

Mrs A Combella

Mr R Combella

Mrs T Haslam

**Other Workers**

Mrs D Borrett

Mrs T Hosking

Miss B Harrington

Mrs E Pascoe

**Circuit Stewards**

Mrs S Lyne

Mrs J Shainberg

Mrs J Hearn

Mrs V Williams

Miss N Scott

Mr P Combella (Treasurer)

Independent examiner    Pryor, Begent, Fry & Co    97 Meneage Street, Helston, Cornwall TR13 8RE

Investment Bankers    Central Finance Board of the Methodist Church Trustees for Methodist Church purposes

## **The Lizard and Mounts Bay Methodist Circuit**

### **Aims and organisation**

Charity objective is to act as a Resource provider within the area around Helston and West Cornwall for the Methodist Church:

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services to the local university and other institutions.

### **Public Benefit**

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

### **Structure, Governance and Management**

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the circuit is undertaken by the Circuit Leadership team along with the Local Preachers meeting, the Circuit Finance and Property Committee and the Circuit Policy Committee.

### **Trustee Training**

A range of guidance produced by Methodist Connexion to support the effective running of the circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

### **Related Parties**

The Circuit is part of the Cornwall District and is also accountable to the Methodist Conference. The following Methodist Churches are linked to the circuit: Balwest, Breaney, Central (based at Helston), Crowlas, Goldsithney, Leedstown United, Marazion, Mullion, Porthleven, Ruan Minor, St Keverne, The Lizard & Trinity (Porkellis). Additionally there is a Circuit Prayer chapel based at Degibna, disused chapel at Meneage with adjoining community building. Cury chapel was sold during the year.

Any other specific organisations with specific linkage.

## The Lizard and Mounts Bay Methodist Circuit

### Risk Management

The major risks have been identified and recorded by the Circuit Finance and Property Committee with professional advice taken as required.

There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

### Safeguarding

*Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.*

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Lizard and Mounts Bay Methodist Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Lizard and Mounts Bay Methodist Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

### Reserves Policy

The Reserves Policy for the Circuit is to hold a minimum sum equivalent to six months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manse and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit Assessment from churches.

At the balance sheet date, the Charity's "free" reserves amounted to 8.2 months worth of expenditure (last year 10.2 months) - refer note 25



## Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2023-24 £
<b>Income</b>							
Donations and legacies	2	1,306	-	-	15,592	-	16,898
Income from monetary investments	3	10,603	10,699	-	-	578	21,880
Income from investment properties	4	9,690	-	-	-	-	9,690
Assessments on Churches	5	195,000	-	-	-	-	195,000
Capital Receipts	6	(182,754)	175,869	-	-	-	(6,885)
Grants received	7	2,550	-	-	-	-	2,550
Other charitable income	8	9,929	-	7,859	-	-	17,788
<b>Total income</b>		<b>46,324</b>	<b>186,568</b>	<b>7,859</b>	<b>15,592</b>	<b>578</b>	<b>256,921</b>
<b>Expenditure</b>							
Grants and donations	9	-	-	-	5,599	-	5,599
Salaries and associated costs	10	128,028	101,584	-	8,629	-	238,241
Property maintenance	11	643	27,362	4,106	-	-	32,111
Proportional assessment & model trust levy		42,983	-	-	-	-	42,983
District Assessment & Levy	12	91,979	3,739	-	-	-	95,718
Capital Purchases	13	-	-	-	-	-	-
Office expenses	14	15,911	1,300	-	-	-	17,211
Other outgoings	15	3,216	24,802	1,918	-	573	30,509
<b>Total charitable expenditure</b>		<b>282,760</b>	<b>158,787</b>	<b>6,024</b>	<b>14,228</b>	<b>573</b>	<b>462,372</b>
Gains/(losses) on monetary investments		-	58	-	-	991	1,049
Gains/(losses) on property disposals/rev.	16	75,578	-	-	-	-	75,578
<b>Net income/(expenditure)</b>		<b>(160,858)</b>	<b>27,839</b>	<b>1,835</b>	<b>1,364</b>	<b>996</b>	<b>(128,824)</b>
Transfers between funds	17	9,988	(9,988)	-	-	-	-
Other gains/(losses)		-	-	-	-	-	-
<b>Net movement in funds</b>		<b>(150,870)</b>	<b>17,851</b>	<b>1,835</b>	<b>1,364</b>	<b>996</b>	<b>(128,824)</b>
Total funds brought forward		2,573,016	124,788	160,802	5,200	16,396	2,880,202
<b>Total funds carried forward</b>		<b>2,422,146</b>	<b>142,639</b>	<b>162,637</b>	<b>6,564</b>	<b>17,392</b>	<b>2,751,378</b>



**Statement of Financial Activities (SOFA) for the year ended 31 August 2023**  
**forming part of previous year's accounts**

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2022-23 £
<b>Income</b>							
Donations and legacies	2	80	-	-	13,691	-	13,771
Income from monetary investments	3	4,989	10,224	-	-	482	15,695
Income from investment properties	4	10,091	-	-	-	-	10,091
Assessments on Churches	5	142,500	-	-	-	-	142,500
Capital Receipts	6	-	-	-	-	-	-
Grants received	7	4,600	-	-	-	-	4,600
Other charitable income	8	9,419	-	8,727	-	-	18,146
<b>Total income</b>		<b>171,679</b>	<b>10,224</b>	<b>8,727</b>	<b>13,691</b>	<b>482</b>	<b>204,803</b>
<b>Expenditure</b>							
Grants and donations	9	37,490	62,156	-	6,635	-	106,281
Salaries and associated costs	10	119,320	61,355	-	10,556	-	191,231
Property maintenance	11	(17,725)	61,446	2,990	-	-	46,711
Connexional assessment & model trust levy		40,936	-	-	-	-	40,936
District Assessment & Levy	12	14,032	19,593	-	-	-	33,625
Capital Purchases	13	-	-	-	-	-	-
Office expenses	14	16,432	2,300	-	-	-	18,732
Other outgoings	15	7,799	46,675	871	-	476	55,851
<b>Total charitable expenditure</b>		<b>218,284</b>	<b>253,525</b>	<b>3,861</b>	<b>17,191</b>	<b>476</b>	<b>493,337</b>
Gains/(losses) on monetary investments		-	(34)	-	-	(703)	(737)
Gains/(losses) on property disposals/rev.	16	134,756	-	-	-	-	134,756
<b>Net income/(expenditure)</b>		<b>88,151</b>	<b>(243,335)</b>	<b>4,866</b>	<b>(3,500)</b>	<b>(697)</b>	<b>(154,515)</b>
Transfers between funds	17	(61,405)	(9,783)	62,497	8,700	(9)	-
Other gains/(losses)		-	-	-	-	-	-
<b>Net movement in funds</b>		<b>26,746</b>	<b>(253,118)</b>	<b>67,363</b>	<b>5,200</b>	<b>(706)</b>	<b>(154,515)</b>
Total funds brought forward		2,546,270	377,906	93,439	-	17,102	3,034,717
<b>Total funds carried forward</b>		<b>2,573,016</b>	<b>124,788</b>	<b>160,802</b>	<b>5,200</b>	<b>16,396</b>	<b>2,880,202</b>



## Balance Sheet as at 31 August 2024

Notes to the Accounts		General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2023/24	Totals 2022/23
		£	£	£	£	£	£	£
Fixed Assets								
Circuit Manses & Equipment	18	1,376,984					1,376,984	1,315,169
Investment properties	18	839,454					839,454	1,085,691
Investments							-	
Total fixed assets		2,216,438	-	-	-	-	2,216,438	2,400,860
Current Assets								
Debtors	19	67,181					67,181	46,384
Loans by the Circuit	20	5,073					5,073	4,773
Investments with TMCP	21		142,639			17,392	160,031	141,184
Central Finance Board Deposits	22	108,435	-	146,116	6,564	-	261,115	228,246
Cash at Bank and in hand	23	83,914	-	16,521	-	-	100,435	124,204
Total current assets		264,603	142,639	162,637	6,564	17,392	593,835	544,791
Current liabilities								
Creditors (due in under 1 year)	24	58,895					58,895	65,449
Grants payable within 2018-19							-	-
Total current liabilities		58,895	-	-	-	-	58,895	65,449
Net current assets/liabilities		205,708	142,639	162,637	6,564	17,392	534,940	479,342
Total assets less current liabilities		2,422,146	142,639	162,637	6,564	17,392	2,751,378	2,880,202
Long term liabilities (due after more than one year)								
Grants payable after 2018-19							-	
Loans to the Circuit							-	
							-	
Net assets		2,422,146	142,639	162,637	6,564	17,392	2,751,378	2,880,202
Funds of the Circuit								
General Fund (Unrestricted)	25	2,422,146					2,422,146	2,573,016
Circuit Model Trust Fund (Unrestricted)	25		142,639				142,639	124,788
Designated Funds (Unrestricted)	25			162,637			162,637	160,802
Total Unrestricted Funds							2,727,422	2,858,606
Restricted Funds	25				6,564		6,564	5,200
Endowment Funds	25					17,392	17,392	16,396
Total Funds		2,422,146	142,639	162,637	6,564	17,392	2,751,378	2,880,202

Approved by the board of trustees on 4.6.25 and signed on its behalf by:



P Combella - Treasurer

Balance Sheet as at 31 August 2024

Assets		Liabilities	
Fixed Assets		Capital	
Land and Buildings	100.00	Share Capital	100.00
Plant and Equipment	50.00	Reserves	50.00
Intangible Assets	0.00		
Current Assets			
Stocks	20.00		
Debtors	30.00		
Prepaid Expenses	10.00		
Other Current Assets	0.00		
Total Assets	180.00	Total Liabilities	180.00

2024

*[Signature]*

## Notes to the Accounts

### Basis of accounting

#### i Accounting standard

The financial statements have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2015) - (Charities SORP (FRS102)).

#### ii Public benefit entity

The Lizard and Mounts Bay Methodist Circuit meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) below.

#### iii Basis

These accounts have been prepared on the basis of historical cost except that investments and property are shown at their market value or insurance cover value at the end of the year. The accruals basis has been used and the trustees present accounts to show a true and fair view of the Circuit's financial position and activities.

#### iv Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are expressed in £Sterling, rounded to the nearest pound.

#### v FRS102 SORP2015 [applies to 2016-17 onwards]

These accounts are compliant with FRS102 and with the FRS102 SORP 2015. The accounts have been prepared in accordance with applicable charity law in England this being the Charities Act 2011 and SI 2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to SORP 2015 in accordance with reg.9(4)(d) of SI 2008/629, the charity trustees have departed from the requirement of Reg.8(5) by following SORP (FRS102) instead of SORP 2005 to the extent necessary to give a true and fair view in the circumstances.

#### vi Going concern

Based on the monetary assets and human resources available at 31 August 2024, the trustees believe that the Circuit is a going concern.

#### vii Consolidation

The Circuit has denominational regulatory oversight in respect of the work of the Churches within the Circuit but has no legal or operational control of those Churches and their governing bodies except in extreme circumstances. For this reason, the financial statements of Churches within the Circuit are not consolidated into these financial statements.

#### viii Cashflow

The Circuit has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flow

#### ix Fund accounting

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. There are also the following Endowment funds as listed. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

#### x Income Recognition

Income is brought into account when there is entitlement and the amount is reliably measurable once it is more likely than not that the economic benefit of the income will be forthcoming.

In accordance with the Charities SORP (FRS102), the time of volunteers is not recognised. If goods are donated, a value will be shown in the SOFA or notes where the value is considered material.

#### xi Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, where the amount is reliably measurable and it is considered more likely than not that there will be an outflow of economic benefit.

#### xii Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

#### xiii VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

## Notes to the Accounts

### Basis of accounting (contd)

#### xiv Tangible fixed assets

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

The freehold property which comprise the circuit manses, are shown in the accounts at their insurance values. This is considered a reasonable basis for valuation. No depreciation is provided on any buildings because the trustees consider the current residual fair value of the buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The properties have been reviewed for impairment.

### Investment Properties

Investment properties are as follows: Degibna Prayer Chapel & Meneage Methodist Chapel. Degibna is shown at insurance value, Meneage Methodist Chapel will be marketed for sale in the future and has been included at an indicative market value from a local independent estate agents, Christophers. These are considered reasonable bases for valuation. The properties have been reviewed for impairment.

### Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

### Debtors and Prepayments

Debtors relate to the Autumn assessment, which is invoiced for payment at the end of August, September stipends paid in advance and council tax prepaid.

### Creditors

Creditors relate mostly to trade creditors and assessments raised in advance. However there is an amount of £5,250 relating to a stipend overpayment refund that was received twice.

### Pensions

The Circuit operates a defined contribution scheme for the benefit of its employees. Contributions are charged to the Statement of Financial Activities in the period they are payable.



The Lizard and Mounts Bay Methodist Circuit

	Unrestricted £	Circuit Model Trust Fund £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment £	2024 Total £	2023 Total £
<b>2. Donations and legacies</b>							
Donations	1,306		-	15,592		16,898	13,771
Legacies						-	-
<b>Total</b>	<b>1,306</b>	<b>-</b>	<b>-</b>	<b>15,592</b>	<b>-</b>	<b>16,898</b>	<b>13,771</b>
<b>3. Income from monetary investments</b>							
Central Finance Board	10,603					10,603	4,989
TMCP		10,699			578	11,277	10,706
<b>Total</b>	<b>10,603</b>	<b>10,699</b>	<b>-</b>	<b>-</b>	<b>578</b>	<b>21,880</b>	<b>15,695</b>
<b>4. Income from investment properties</b>							
Lettings (Chy Bron Manse)	-					-	6,000
Cury Income	-					-	406
Lettings (Meneage)	2,270					2,270	2,215
Lettings (Burhos)	7,420					7,420	1,470
<b>Total</b>	<b>9,690</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,690</b>	<b>10,091</b>
<b>5. Assessments on Churches</b>							
Balwest Methodist Chapel	5,283					5,283	3,989
Breaney Methodist Chapel	14,892					14,892	11,197
Central Methodist Church	53,555					53,555	37,686
Crowlas Methodist Chapel	6,747					6,747	5,159
Goldsithney Methodist Chapel	8,704					8,704	6,689
Leedstown Methodist Chapel	10,588					10,588	8,021
Marazion Methodist Church	17,253					17,253	13,190
Mullion Methodist Chapel	14,755					14,755	11,318
Porthleven Methodist Church	29,975					29,975	20,438
Ruan Minor Methodist Church	7,248					7,248	4,942
The Lizard Methodist Chapel	6,638					6,638	5,162
Trinity Methodist Chapel	8,407					8,407	6,465
United Methodist Church St Keverne	10,955					10,955	8,244
<b>Total</b>	<b>195,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>195,000</b>	<b>142,500</b>
<b>6. Capital receipts</b>							
Cury chapel	(182,754)	175,869				(6,885)	-
CPF levy returned on previous sales	-	-				-	-
CPF levy on property sales	-					-	-
<b>Total</b>	<b>(182,754)</b>	<b>175,869</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(6,885)</b>	<b>-</b>
Note - gross proceeds are paid into the TMCP account. The brought forward asset values are removed from the general unrestricted fund column to ensure the accounts balance							



The Lizard and Mounts Bay Methodist Circuit

7. Grants received	Unrestricted £	Circuit Model Trust Fund £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment £	2024 Total £	2023 Total £
Cornwall District	2,550					2,550	4,600
<b>Total</b>	<b>2,550</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,550</b>	<b>4,600</b>

During the year the Circuit received ??? as a travel subsidy

8. Other Charitable Income	Unrestricted £	Circuit Model Trust Fund £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment £	2024 Total £	2023 Total £
Photocopying	572					572	1,501
Meneage Chapel funds introduced						-	-
Other	9,357		7,859			17,216	16,645
<b>Total</b>	<b>9,929</b>	<b>-</b>	<b>7,859</b>	<b>-</b>	<b>-</b>	<b>17,788</b>	<b>18,146</b>

9. Grants and donations paid	Unrestricted £	Circuit Model Trust Fund £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment £	2024 Total £	2023 Total £
Methodist charities	-			443		443	20,034
Trewennack including backclaim						-	50,000
previous years reallocation of above	-					-	30,040
Non-Methodist charities	-			5,156		5,156	6,207
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,599</b>	<b>-</b>	<b>5,599</b>	<b>106,281</b>

10. Salaries and associated costs	Unrestricted £	Circuit Model Trust Fund £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment £	2024 Total £	2023 Total £
Ministers' Stipends	90,606					90,606	84,005
Ministers' NIC	8,738					8,738	8,009
Ministers' Superannuation	23,435					23,435	21,731
Ministers' Travelling	10,683					10,683	11,443
Removal costs	-					-	-
Mission Enabler Salary	-	16,345				16,345	-
Circuit Administrator Salary	-	16,224				16,224	22,984
Clerical Support Worker Salary	-	10,816				10,816	-
Youth Worker's Salary	(5,256)	12,984		5,256		12,984	11,311
Children & Families Worker Salary	-	10,290				10,290	12,408
Apprenticeship Levy	17	985				1,002	794
Third Age Worker Salary	-	8,178				8,178	-
Employers NIC	-	5,967				5,967	5,213
Employer's Pension	3,178					3,178	-
CAP Worker Salary	(3,373)	10,380		3,373		10,380	13,333
CAP Community Co-ordinator salary	-	9,415				9,415	-
Other Travel e.g. Visiting Ministers	-					-	-
<b>Total</b>	<b>128,028</b>	<b>101,584</b>	<b>-</b>	<b>8,629</b>	<b>-</b>	<b>238,241</b>	<b>191,231</b>

No employees received employee benefits of more than £60,000. There is no accrual for holiday pay as it is immaterial; the holiday year ends on 31 August. All staff are paid at or above the living wage.



The Lizard and Mounts Bay Methodist Circuit

11 Property maintenance

	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Restricted Funds	Endowment	2024 Total	2023 Total
	£	£	£	£	£	£	£
Premises Insurance-Helston	340	711				1,051	679
Premises Insurance-Mullion	171	360				531	343
Premises Insurance-Praa Sands	191	402				593	237
Business Insurance	438					438	292
Repairs and Renewals-Helston	-	1,590				1,590	16,191
Repairs and Renewals-Mullion	(296)	670				374	2,592
Repairs and Renewals-Praa Sands	-	8,364				8,364	3,081
Repairs and Renewals - other	-	2,789				2,789	3,974
Quinquennial Reports						-	-
Townsend Cemetery Costs	-	2,349				2,349	2,317
Burhos Chapel costs	(76)	1,665				1,589	1,327
Chynhale Chapel costs	(198)	6,347				6,149	6,408
Degibna Chapel costs			3,609			3,609	2,695
Meneage Chapel costs	101	1,842				1,943	5,453
Kenneggy Chapel Costs						-	-
Cury Chapel Expenses	(28)	273				245	827
Crelly Cemetery			497			497	295
	643	27,362	4,106	-	-	32,111	46,711

12 District Assessment & Levy

	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Restricted Funds	Endowment	2024 Total	2023 Total
	£	£	£	£	£	£	£
District Assessment	14,733					14,733	14,032
District Levy		3,739				3,739	19,593
CPF Levy	77,246	-				77,246	-
	91,979	3,739	-	-	-	95,718	33,625

In the previous year the Circuit received a refund of CPF levies deducted on previous property sales as follows: Boslan Gardens, Porthleven (£12,292), Manse at Parc Ledden, Helston (£58,392) These levies could be reclaimed as part of the financing of the new manse at Praa Sands.

13 Capital Purchases

	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Restricted Funds	Endowment	2024 Total	2023 Total
	£	£	£	£	£	£	£
Purchase of Praa Sands Manse						-	-
Legal Fees						-	-
	-	-	-	-	-	-	-

14 Office expenses

	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Restricted Funds	Endowment	2024 Total	2023 Total
	£	£	£	£	£	£	£
Circuit Office Rent	-	1,200				1,200	1,200
Circuit Office Rent-prior year	(100)	100					
Conference Minutes, CPD's, Diaries, Publications etc	898					898	673
Postage and Carriage	1,255					1,255	930
Office Stationery	1,388					1,388	1,762
Ministers Resources, Stationery & Postage	4,655					4,655	2,989
Telephone-Circuit Office	743					743	647
Telephone-Helston	741					741	642
Telephone-Mullion	750					750	661
Telephone - Marazion	-					-	-
Telephone-Chy Bron	362					362	358
Website	-					-	884
Computer & Software	2,760					2,760	3,049
Payroll Admin Charge	528					528	480
Photocopier-Circuit Office	1,931					1,931	4,457
	15,911	1,300	-	-	-	17,211	18,732



The Lizard and Mounts Bay Methodist Circuit

15. Other outgoings

	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Restricted Funds	Endowment	2024 Total	2023 Total
	£	£	£	£	£	£	£
Travel expenses etc, Lay Workers	1,192	7,414				8,606	5,662
Lay workers expenses	14	4,163				4,177	5,099
Lay workers expenses-last year	(1,071)	1,071					
CAP expenses	-	4,045				4,045	4,426
Manse rates	-	6,577				6,577	3,564
Manse water rates	-	867				867	3,821
Manse water rates-prior year	(310)	310					
Manse electric	45					45	-
UMC St Keverne costs	-					-	25,426
Ordination event	-					-	-
Independent examiner fee	455					455	380
Youth Events	-					-	-
Other	2,891	355	1,918		573	5,737	7,443
<b>Total</b>	<b>3,216</b>	<b>24,802</b>	<b>1,918</b>	<b>-</b>	<b>573</b>	<b>30,509</b>	<b>55,821</b>

16. Gains/(losses) on property disposals/revaluations

	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Restricted Funds	Endowment	2024 Total	2023 Total
	£	£	£	£	£	£	£
<u>Assets brought into the accounts at valuation</u>							
Meneage Chapel Buildings	-					-	-
<u>Property purchases</u>							
Praa Sands Manse	-					-	-
<u>Property revaluations</u>							
Cury Methodist Chapel						-	10,000
Degibna Prayer Chapel	13,763					13,763	99,678
Helston Manse	28,506					28,506	93,822
Mullion Manse	17,213					17,213	56,654
Praa Sands Manse	16,096					16,096	(125,398)
						-	-
	<b>75,578</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>75,578</b>	<b>134,756</b>

17. Transfers between funds

	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Restricted Funds	Endowment	2024 Total	2023 Total
	£	£	£	£	£	£	£
Investment Income on TMCP funds	9,988	(9,988)			-	-	-
Contractual staff commitments (refer note	-	-	-			-	-
Homeless Pods reallocation	-					-	-
	<b>9,988</b>	<b>(9,988)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**The Lizard and Mounts Bay Methodist Circuit**

**18 Circuit Manses and equipment & investment properties**

The Circuit has 3 manses, situated in Helston, Praa Sands and Mullion and are included in the financial statements at their insured value as is the prayer chapel at Degibna. The Trustees consider this to be a fair and reasonable basis for value. Cury and Meneage chapels were valued by Christophers Estate Agents, independent agents for sale purposes, and the Trustees consider this carrying value to be fair.

Cost or valuation

	Residential Land £	Manses £	Other buildings £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	-	1,315,169	1,085,691	-	-	2,400,860
Additions		-	-			-
Revaluations (+/-)		61,815	13,763			75,578
Disposals (-)			(260,000)			(260,000)
Transfers * (+/-)						-
Balance carried forward	-	1,376,984	839,454	-	-	2,216,438

**Accumulated depreciation**

<b>**Basis</b>	SL	SL	SL	
<b>** Rate</b>	Nil	Nil		

Balance brought forward	-			-	-	-
Depreciation charge for year (-)						-
Revaluations (+/-)						-
Disposals (-)						-
Transfers* (+/-)						-
Balance carried forward	-	-	-	-	-	-

**Net book value**

Brought forward	-	1,315,169	1,085,691	-	-	2,400,860
Carried forward	-	1,376,984	839,454	-	-	2,216,438

An Hyreth-Helston Manse  
90 Laflouder Fields-Mullion Manse  
Chy Bron-Praa Sands Manse  
Cury Chapel  
Degibna Prayer Chapel  
Meneage Chapel & Sunday School

	634,991				634,991
	383,437				383,437
	358,556				358,556
		-			-
		564,454			564,454
		275,000			275,000
-	1,376,984	839,454	-	-	2,216,438



The Lizard and Mounts Bay Methodist Circuit

19 Debtors and prepayments

Debtors

Church Assessments & other trade 51,240  
Other Debtors 100

Prepayments

Stipends, Pension, NI 10,357  
Other Prepayments 5,484

Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Restricted Funds	Endowment	2024 Total	2023 Total
£	£	£	£	£	£	£
51,240					51,240	30,883
100					100	100
					-	-
10,357					10,357	10,176
5,484					5,484	5,225
67,181	-	-	-	-	67,181	46,384

20 Loans by the Circuit

Loan to Leedstown Chapel 4,573  
Circuit Musical 500

Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Restricted Funds	Endowment	2024 Total	2023 Total
£	£	£	£	£	£	£
4,573					4,573	4,773
500					500	-
5,073	-	-	-	-	5,073	4,773

21 Investments with TMCP

TMCP - Circuit Model Trust Fund

CFB Managed Mixed Fund 813  
Trustees Interest Fund 141,826

TMCP - Endowment (James Day)

Trustees Interest Fund 300

TMCP - Endowment (EM Friggins)

CFB Managed Mixed Fund 11,971  
Trustees Interest Fund 2,300  
CFB Mngd Fixed Interest Fund 2,821  
Trust Income Balance -

Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Restricted Funds	Endowment	2024 Total	2023 Total
£	£	£	£	£	£	£
	813				813	754
	141,826				141,826	124,034
				300	300	295
				11,971	11,971	11,112
				2,300	2,300	2,300
				2,821	2,821	2,689
				-	-	-
-	142,639	-	-	17,392	160,031	141,184

22 Central Finance Board Deposits

Central Finance Board (Circuit) 108,435  
Central Finance Board (Cury) -

Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Restricted Funds	Endowment	2024 Total	2023 Total
£	£	£	£	£	£	£
108,435		146,116	6,564		261,115	226,086
					-	2,160
108,435	-	146,116	6,564	-	261,115	228,246

23 Cash at Bank and in hand

LAMB Circuit - Lloyds Current Account 28,425  
LAMB Circuit - Lloyds Current Account 55,489  
Chynhale Cemetery Bank Account 1,765  
Blessing Fund Bank Account 1,019  
Crelly Cemetery Bank Account 3,783  
Degibna Prayer Chapel Bank Account 9,954

Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Restricted Funds	Endowment	2024 Total	2023 Total
£	£	£	£	£	£	£
28,425					28,425	59,518
55,489					55,489	50,000
		1,765			1,765	1,185
		1,019			1,019	2,275
		3,783			3,783	4,002
		9,954			9,954	7,224
83,914	-	16,521	-	-	100,435	124,204

24 Creditors (due in under 1 year)

Creditors and accruals

Trade creditors 8,459  
Church assessments raised in advance 50,000  
Accruals 436  
Amounts payable to third parties -

Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Restricted Funds	Endowment	2024 Total	2023 Total
£	£	£	£	£	£	£
8,459					8,459	4,014
50,000					50,000	48,750
436					436	8,042
-					-	4,643
58,895	-	-	-	-	58,895	65,449



The Lizard and Mounts Bay Methodist Circuit

25. Detailed analysis of individual fund movements

Unrestricted Funds

Unrestricted Fund Name	Opening	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
General Fund	2,573,016	121,902	282,760	9,988	2,422,146	For use in the furtherance of the general objectives of the Circuit
Circuit Model Trust Fund	124,788	186,626	158,787	(9,988)	142,639	As above - but see below
Designated Fund	160,802	7,859	6,024	-	162,637	These are funds held by internal organisations & funds set aside for future lay worker costs
	-	-	-	-	-	
Totals	2,858,606	316,387	447,571	-	2,727,422	

General Fund

The purpose of the fund is for use at the discretion of the trustees in the furtherance of the general objectives of the Circuit and which have not been designated for other purposes. Approximately 88% of this fund is held as land and property.

	This Year	Last Year
Circuit Manses	1,376,984	1,315,169
Investment Properties	839,454	1,085,691
	92%	2,400,860 93%
Debtors	72,254	51,157
Creditors	(58,895)	(65,449)
	2,229,797	2,386,568
Bank Funds	192,349	186,448
	<u>2,422,146</u>	<u>2,573,016</u>
Total charitable expenditure in year per SOFA adjusted for extraordinary items	282,760	218,284
Grants / TMCP withdrawals	-	(17,884)
CPF Levy reclaimed		
TMCP backclaims		19,806
	<u>282,760</u>	<u>220,206</u>
Six months expenditure (reserves policy minimum)	141,380	110,103
Bank Funds as a % of expenditure	68%	85%
Equivalent to month's reserves	8.2	10.2
reserves in excess of policy minimum	50,969	76,345

Circuit Model Trust Fund

The purpose of this fund is for use at the discretion of the trustees in the furtherance of the general objectives of the Circuit. Its main source of income is the sale of property in the Circuit. These funds do not serve specific purposes but are not restricted by any document or deed to that purpose alone.

Although this is technically an unrestricted Fund under the control of the Circuit meeting, there are certain restrictions upon its use and formal application to the Trustees for Methodist Purposes is required to withdraw funds held.

	This Year	Last Year
General Circuit Funds	18,361	1,935
United MC, St Keverne	59,740	59,055
Central Methodist Church	64,538	63,798
	<u>142,639</u>	<u>124,788</u>

Designated Fund

These are funds held by internal organisations. At the balance sheet date funds held were as follows:

	This Year	Last Year
Creilly Cemetery	3,783	4,002
Chynhale Cemetery	1,765	1,185
Blessings Fund	1,020	2,275
Degibna Prayer Chapel	9,954	7,224
	16,522	14,686
Lay Worker costs refer # below	<u>146,116</u>	<u>146,116</u>
	<u>162,638</u>	<u>160,802</u>

# The following bank funds have been designated against future lay worker costs:

	This Year	Last Year
Circuit Administrator salary & costs	20,300	20,300
Clerical Support Worker salary & costs	13,473	13,473
CAP Worker salary & costs	14,582	14,582
Children & Families Worker salary & costs	26,691	26,691
Youth Worker salary & costs	18,291	18,291
Third Age Worker salary & costs	11,409	11,409
Mission Enabler salary & costs	15,559	15,559
St Keverne Community Worker	10,475	10,475
CAP Community Worker salary & costs	15,336	15,336
	146,116	146,116
Opening provision	<u>(146,116)</u>	<u>(74,919)</u>
See funds transfer - note 17		<u>71,197</u>

Restricted Fund

These are funds donated for a specific purpose i.e. with a restriction on their use, such as donations towards the CAP worker & youth worker. An appeal towards housing for homeless people was instigated in last years accounts.

	This Year	Last Year
Opening Balance	5,200	
Income this year (note 2)	15,592	13,691
Specific donations (note 9)	(5,599)	(6,635)
Donations towards cost of CAP & youth worker (note 10)	(8,629)	(10,556)
Donations received in prior years (refer note 17)	-	8,700
	<u>6,564</u>	<u>5,200</u>

Endowment Name	How the capital is invested	The current value of the capital	Annual income	What the income was used for
Mrs EM Friggens bequest	Endowment via TMCP Board	17,092	572	Payable to Crowlas Methodist Church
James Day Bequest	Endowment via TMCP Board	300	6	Payable to Circuit funds (previously Cury)
Totals		17,392	578	

## **26 Capital Commitments and Contingent Liabilities**

At the 31st August 2024 there were no capital commitments.

No Contingent liabilities were identified at 31st August 2024.

## **27. Voluntary contributions**

The Circuit is heavily reliant on volunteers who contribute their skills and time in the furtherance of the work of the Circuit. The principal contribution is by serving on committees of the Circuit that deal with mission, manse, finance, grants and safeguarding. We are grateful to all of them for their help and commitment. No attempt has been made by this Circuit to value the non-monetary contributions to the Circuit in monetary terms.



The Lizard and Mounts Bay Methodist Circuit

Circuit No ~~0071214~~ 12/14

## DECLARATIONS AND SCRUTINY

I confirm that these accrual based accounts for the year ended 31 August 2024 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer

*P Combella*

Date

4.6.25

Name of Treasurer

Mr P Combella

Address

Trevarian, Torleven Road, Porthleven, Cornwall. TR13 9AJ

### Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 Aug 2024 were presented to the Circuit Meeting held on

4<sup>th</sup> June '25

and were approved.

Signature of the Chair of the meeting

*Rev Daniel P Reed*

Name of the Chair of the meeting

Rev D P Reed

Date

4<sup>th</sup> June '25

### Independent Examiner's Report to the Trustees of the

The Lizard & Mounts Bay Methodist Circuit

Registered Charity - Registration number 1144190

This Report is on the Circuit Accounts for the year ended 31<sup>st</sup> August

2024

### Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Lizard and Mount's Bay Methodist Circuit for the year ended 31 August 2024 set out on pages 1. to 17. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The Lizard and Mounts Bay Methodist Circuit  
Circuit No 00 / 1214

**Independent Examiner's Statement**

The Circuit's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England & Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with Section 130 of the Act; or
- the accounts do not accord with the accounting records; or and comply with the accounting requirements of the Charities Act
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts  
have not been met, or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Name of independent examiner

ANTHONY JOHN FRY

Signature of independent examiner

AFry

Relevant Professional qualification of independent examiner

Chartered Accountant (F.C.A)

Name of firm (where appropriate)

PRYOR, REGENT, FRY & CO

Address

97 MENEAGE ST  
HELSTON  
CORNWALL TR13 8RE

Date

17.04.2025