

**THE METHODIST CHURCH**  
**TEMPLATE REPORT AND ACCOUNTS**  
**(ACCRUALS BASIS)**  
for the year ended 31 August 2021

**The Lizard and Mounts Bay Methodist**

**Circuit**

Registered Charity - Registration number

**1144190**

**Cornwall**

**Circuit No 00 / 1214**

**Ministers**

Rev D P Reed
Rev D Grice
Rev P M Benney

**Circuit Stewards**

Mr R Richards
Mr J Tripcone
Mrs K Carpenter
Mrs J Shainberg

**Circuit Treasurer**

Mr P Combellack
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**The Lizard and Mounts Bay Methodist Circuit**  
**Trustee's Annual Report on Finance and Governance**

**Basis of preparation and legal framework**

The Charity's annual report and accounts for the year ended 31 August 2021 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice (FRS102)

Full Name of Charity: The Lizard and Mounts Bay Methodist Circuit

Registration Charity Number: 1144190

Main communication address The Lizard and Mount's Bay Methodist Circuit office,  
Coinagehall Street, Helston, TR13 8EL

The members of the Lizard and Mounts Bay Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches.

**Circuit Ministers and officers**

Active Circuit Ministers	Rev D P Reed	
	Rev D Grice	
	Rev P M Benney	
Circuit Lay Workers	Mr I McNish	Miss A Altenberger
Other Workers	Mrs A Jones	Mrs T Hosking
Circuit Stewards	Mr R Richards,	Mr J Tripcone
	Mrs K Carpenter,	Mrs J Shainberg
	Mr P Combella (Treasurer)	

Independent examiner *Pryor, Begent, Fry & Co*  
97 Meneage Street, Helston, Cornwall TR13 8RE

Investment Bankers Central Finance Board of the Methodist Church  
Trustees for Methodist Church purposes

## **The Lizard and Mounts Bay Methodist Circuit**

### **Aims and organisation**

Charity objective is to act as a Resource provider within the area around Helston and West Cornwall for the Methodist Church:

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services to the local university and other institutions.

### **Public Benefit**

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

### **Structure, Governance and Management**

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the circuit is undertaken by the Circuit Leadership team along with the Local Preachers meeting, the Circuit Finance and Property Committee and the Circuit Policy

#### **Committee Trustee Training**

A range of guidance produced by Methodist Connexion to support the effective running of the circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

#### **Related Parties**

The Circuit is part of the Cornwall District and is also accountable to the Methodist Conference. The following Methodist Churches are linked to the circuit: Balwest, Breaney, Central (based at Helston), Crowlas, Goldsithney, Leedstown United, Marazion, Meneage (purpose fulfilled 31 August 2021), Mullion, Porthleven, Ruan Minor, St Keverne, The Lizard & Trinity (Porkellis). Additionally there is a Circuit Prayer chapel based at Degibna and the Church building at Cury.

Any other specific organisations with specific linkage.

## **The Lizard and Mounts Bay Methodist Circuit**

### **Risk Management**

The major risks have been identified and recorded by the Circuit Finance and Property Committee with professional advice taken as required.

There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on

### **Safeguarding**

*Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.*

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Lizard and Mounts Bay Methodist Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Lizard and Mounts Bay Methodist Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

### **Reserves Policy**

The Reserves Policy for the Circuit is to hold a minimum sum equivalent to six months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manse and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit Assessment from churches.

### 3.1 Statement of Financial Activities (SOFA) for the year ended 31 August 2020 forming part of previous year's accounts

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (unrestricted) £	Endowment Funds £	Total 2019- 20 £
<b>Income</b>						
Donations and legacies	4	16,342	-	3,341	-	19,683
Income from monetary investments	5	58	2,658	-	268	2,984
Income from investment properties	6	1,200	-	-	-	1,200
Assessments on Churches	7	196,632	-	-	-	196,632
Capital Receipts	8	29,439	94,158	-	-	123,597
Grants received	9	14,010	-	-	-	14,010
Other charitable income	10	1,633	-	11,808	-	13,441
<b>Total income</b>		<b>259,314</b>	<b>96,816</b>	<b>15,149</b>	<b>268</b>	<b>371,547</b>
<b>Expenditure</b>						
Grants and donations	11	364	-	662	-	1,026
Salaries and associated costs	12	113,499	37,275	-	-	150,774
Property maintenance	13	44,814	10,789	-	-	55,603
Connexional assessment & model trust levy		40,936	-	-	-	40,936
District Assessment & Levy	14	39,492	37,844	-	-	77,336
Capital Purchases	15	145	451,331	-	-	451,476
Office expenses	16	14,538	-	-	-	14,538
Other outgoings	17	12,027	23,004	1,153	1,218	37,402
<b>Total charitable expenditure</b>		<b>265,815</b>	<b>560,243</b>	<b>1,815</b>	<b>1,218</b>	<b>829,091</b>
Gains/(losses) on monetary investments		-	(13)	-	(155)	(168)
Gains/(losses) on property disposals/rev	18	927,839	-	-	-	927,839
<b>Net income/(expenditure)</b>		<b>921,338</b>	<b>(463,440)</b>	<b>13,334</b>	<b>(1,105)</b>	<b>470,127</b>
Transfers between funds	19	89,894	(89,894)	-	-	-
Other gains/(losses)		-	-	-	-	-
<b>Net movement in funds</b>		<b>1,011,232</b>	<b>(553,334)</b>	<b>13,334</b>	<b>(1,105)</b>	<b>470,127</b>
Total funds brought forward		931,238	621,265	-	17,340	1,569,843
<b>Total funds carried forward</b>		<b>1,942,470</b>	<b>67,931</b>	<b>13,334</b>	<b>16,235</b>	<b>2,039,970</b>

**3.2 Statement of Financial Activities (SOFA) for the year ended 31 August 2021**

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (unrestricted) £	Endowment Funds £	Total 2020- 21 £
<b>Income</b>						
Donations and legacies	4	27,346	-	-	-	27,346
Income from monetary investments	5	77	3,934	-	224	4,235
Income from investment properties	6	1,200	-	-	-	1,200
Assessments on Churches	7	156,891	-	-	-	156,891
Capital Receipts	8	(802,020)	1,040,056	-	-	238,036
Grants received	9	9,755	-	-	-	9,755
Other charitable income	10	5,770	7,840	2,213	295	16,118
<b>Total income</b>		<b>(600,981)</b>	<b>1,051,830</b>	<b>2,213</b>	<b>519</b>	<b>453,581</b>
<b>Expenditure</b>						
Grants and donations	11	4,579	-	-	-	4,579
Salaries and associated costs	12	115,357	45,869	-	-	161,226
Property maintenance	13	8,365	10,200	-	-	18,565
Connexional assessment & model trust levy		40,936	-	-	-	40,936
District Assessment & Levy	14	(176,838)	131,089	-	-	(45,749)
Capital Purchases	15	-	-	-	-	-
Office expenses	16	16,120	-	-	-	16,120
Other outgoings	17	13,556	8,177	4,202	224	26,159
<b>Total charitable expenditure</b>		<b>22,075</b>	<b>195,335</b>	<b>4,202</b>	<b>224</b>	<b>221,836</b>
Gains/(losses) on monetary investments		-	130	-	1,855	1,985
Gains/(losses) on property disposals/rev	18	236,527	-	-	-	236,527
<b>Net income/(expenditure)</b>		<b>(386,529)</b>	<b>856,625</b>	<b>(1,989)</b>	<b>2,150</b>	<b>470,257</b>
Transfers between funds	19	3,500	(3,500)	-	-	-
Other gains/(losses)		-	-	-	-	-
<b>Net movement in funds</b>		<b>(383,029)</b>	<b>853,125</b>	<b>(1,989)</b>	<b>2,150</b>	<b>470,257</b>
Total funds brought forward		1,942,470	67,931	13,334	16,235	2,039,970
<b>Total funds carried forward</b>		<b>1,559,441</b>	<b>921,056</b>	<b>11,345</b>	<b>18,385</b>	<b>2,510,227</b>



## 3.3 Balance Sheet as at 31 August 2021

Notes to the Accounts		General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Endowment Funds	Totals 2020/21	Totals 2019/20
		£	£	£	£	£	£
<b>Fixed Assets</b>							
Circuit Manses & Equipment	20	757,810				757,810	1,129,328
Investment properties	20	651,013				651,013	655,499
Investments						-	-
<b>Total fixed assets</b>		<b>1,408,823</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,408,823</b>	<b>1,784,827</b>
<b>Current Assets</b>							
Debtors	21	53,462				53,462	17,826
Loans by the Circuit		-				-	-
Investments with TMCP	22		921,056		18,385	939,441	84,166
Central Finance Board Deposits	23	60,282				60,282	8,136
Cash at Bank and in hand	24	92,914		11,345		104,259	158,639
<b>Total current assets</b>		<b>206,658</b>	<b>921,056</b>	<b>11,345</b>	<b>18,385</b>	<b>1,157,444</b>	<b>268,767</b>
<b>Current liabilities</b>							
Creditors (due in under 1 year)	25	56,040				56,040	13,624
Grants payable within 2018-19						-	-
<b>Total current liabilities</b>		<b>56,040</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>56,040</b>	<b>13,624</b>
<b>Net current assets/liabilities</b>		<b>150,618</b>	<b>921,056</b>	<b>11,345</b>	<b>18,385</b>	<b>1,101,404</b>	<b>255,143</b>
<b>Total assets less current liabilities</b>		<b>1,559,441</b>	<b>921,056</b>	<b>11,345</b>	<b>18,385</b>	<b>2,510,227</b>	<b>2,039,970</b>
<b>Long term liabilities (due after more than one year)</b>							
Grants payable after 2018-19						-	-
Loans to the Circuit						-	-
<b>Net assets</b>		<b>1,559,441</b>	<b>921,056</b>	<b>11,345</b>	<b>18,385</b>	<b>2,510,227</b>	<b>2,039,970</b>
<b>Funds of the Circuit</b>							
General Fund (Unrestricted)	26	1,559,441				1,559,441	1,942,470
Circuit Model Trust Fund (Unrestricted)	26		921,056			921,056	67,931
Designated Funds (Unrestricted)	26			11,345		11,345	13,334
<b>Total Unrestricted Funds</b>						<b>2,491,842</b>	<b>2,023,735</b>
Restricted Funds						-	-
Endowment Funds	26				18,385	18,385	16,235
<b>Total Funds</b>		<b>1,559,441</b>	<b>921,056</b>	<b>11,345</b>	<b>18,385</b>	<b>2,510,227</b>	<b>2,039,970</b>

Approved by the board of trustees on 9.2.22 and signed on its behalf by:



P Combellack - Treasurer

## Notes to the Accounts

## Basis of accounting

**i Accounting standard**

The financial statements have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2015) - (Charities SORP (FRS102)).

**ii Public benefit entity**

The Lizard and Mounts Bay Methodist Circuit meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) below.

**iii Basis**

These accounts have been prepared on the basis of historical cost except that investments and property are shown at their market value or insurance cover value at the end of the year. The accruals basis has been used and the trustees present accounts to show a true and fair view of the Circuit's financial position and activities.

**iv Content**

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are expressed in £Sterling, rounded to the nearest pound.

**v FRS102 SORP2015 [applies to 2016-17 onwards]**

These accounts are compliant with FRS102 and with the FRS102 SORP 2015. The accounts have been prepared in accordance with applicable charity law in England this being the Charities Act 2011 and SI 2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to SORP 2015 in accordance with reg.9(4)(d) of SI 2008/629, the charity trustees have departed from the requirement of Reg.8(5) by following SORP (FRS102) instead of SORP 2005 to the extent necessary to give a true and fair view in the circumstances.

**vi Going concern**

Based on the monetary assets and human resources available at 31 August 2021, the trustees believe that the Circuit is a going concern.

**vii Consolidation**

The Circuit has denominational regulatory oversight in respect of the work of the Churches within the Circuit but has no legal or operational control of those Churches and their governing bodies except in extreme circumstances. For this reason, the financial statements of Churches within the Circuit are not consolidated into these financial statements.

**viii Cashflow**

The Circuit has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flow

**ix Fund accounting**

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. There are also the following Endowment funds as listed. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

**x Income Recognition**

Income is brought into account when there is entitlement and the amount is reliably measurable once it is more likely than not that the economic benefit of the income will be forthcoming.

In accordance with the Charities SORP (FRS102), the time of volunteers is not recognised. If goods are donated, a value will be shown in the SOFA or notes where the value is considered material.

**xi Expenditure**

This is recognised when a liability is incurred, or a constructive obligation arises, where the amount is reliably measurable and it is considered more likely than not that there will be an outflow of economic benefit.

**xii Grants**

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

**xiii VAT**

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.



**Notes to the Accounts****Basis of accounting (contd)****xiv Tangible fixed assets**

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

The freehold property which comprise the circuit manses, are shown in the accounts at their insurance values. This is considered a reasonable basis for valuation. No depreciation is provided on any buildings because the trustees consider the current residual fair value of the buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The properties have been reviewed for impairment.

**Investment Properties**

Investment properties are as follows. Degibna Prayer Chapel & Cury Methodist Chapel. Degibna is shown at insurance value, Cury Methodist Chapel will be marketed for sale in the future and has been included at an indicative market value from a local independent estate agents, Christophers. These are considered reasonable bases for valuation. The properties have been reviewed for impairment.

**Investments**

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

**Debtors and Prepayments**

Debtors relate to the Autumn assessment, which is invoiced for payment at the end of August, September stipends paid in advance and council tax prepaid.

**Creditors**

Creditors relate mostly to trade creditors and assessments raised in advance. However there is an amount of £5,250 relating to a stipend overpayment refund that was received twice.

**Pensions**

The Circuit operates a defined contribution scheme for the benefit of its employees. Contributions are charged to the Statement of Financial Activities in the period they are payable.

The Lizard and Mounts Bay Methodist					Circuit	
	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2021 Total	2020 Total
	£	£	£	£	£	£
<b>4. Donations and legacies</b>						
Donations	27,346		-		27,346	19,683
Legacies					-	-
<b>Total</b>	<b>27,346</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>27,346</b>	<b>19,683</b>
<b>5. Income from monetary investments</b>						
	£	£	£	£	£	£
Central Finance Board	77				77	58
TMCP		3,934		224	4,158	2,926
<b>Total</b>	<b>77</b>	<b>3,934</b>	<b>-</b>	<b>224</b>	<b>4,235</b>	<b>2,984</b>
<b>6. Income from investment properties</b>						
	£	£	£	£	£	£
Lettings (Townshend Cemetery)					-	-
Lettings (Burhos)	1,200				1,200	1,200
<b>Total</b>	<b>1,200</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,200</b>	<b>1,200</b>
<b>7 Assessments on Churches</b>						
	£	£	£	£	£	£
Balwest Methodist Chapel	3,870				3,870	4,409
Breaney Methodist Chapel	10,491				10,491	11,953
Central Methodist Church	41,557				41,557	52,084
Crowlas Methodist Chapel	6,218				6,218	8,271
Goldsithney Methodist Chapel	8,382				8,382	11,275
Leedstown Methodist Chapel	8,184				8,184	10,500
Marazion Methodist Church	12,967				12,967	14,774
Meneage Methodist Chapel	5,816				5,816	7,477
Mullion Methodist Chapel	13,320				13,320	18,210
Porthleven Methodist Church	20,573				20,573	26,281
Ruan Minor Methodist Church	4,084				4,084	4,653
The Lizard Methodist Chapel	6,230				6,230	7,395
Trinity Methodist Chapel	7,267				7,267	9,409
United Methodist Church St Keverne	7,932				7,932	9,941
<b>Total</b>	<b>156,891</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>156,891</b>	<b>196,632</b>
<b>8 Capital receipts</b>						
	£	£	£	£	£	£
Gross sale proceeds (Boslan Manse)	(407,597)	427,139			19,542	123,597
Gross sale proceeds (Keneggy Chapel)	(50,000)	198,588			148,588	
Gross sale proceeds (Carleen Meadows)	(224,940)	224,890			(50)	
CPF levy returned on previous sales	(189,439)	189,439			-	
CPF levy on property sales	-				-	(29,439)
<b>Total</b>	<b>(871,976)</b>	<b>1,040,056</b>	<b>-</b>	<b>-</b>	<b>168,080</b>	<b>94,158</b>

Note - gross proceeds are paid into the TMCP account. The brought forward asset values are removed from the general unrestricted fund column to ensure the accounts balance

**The Lizard and Mounts Bay Methodist Circuit**

<b>9. Grants received</b>	<b>Unrestricted</b>	<b>Circuit Model Trust Fund</b>	<b>Designated Funds (unrestricted)</b>	<b>Endowment</b>	<b>2021 Total</b>	<b>2020 Total</b>
	£	£	£	£	£	£
Cornwall District	9,755				9,755	14,010
<b>Total</b>	<b>9,755</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,755</b>	<b>14,010</b>

During the year the Circuit received £5,000 towards lay workers costs, £3,135 as a travel subsidy and £1,620 as part of it's COVID funding provision

<b>10. Other Charitable Income</b>	<b>Unrestricted</b>	<b>Circuit Model Trust Fund</b>	<b>Designated Funds (unrestricted)</b>	<b>Endowment</b>	<b>2021 Total</b>	<b>2020 Total</b>
	£	£	£	£	£	£
Photocopying	-				-	683
Youth Events	-				-	290
Other	5,770	7,840	2,213	295	16,118	12,468
<b>Total</b>	<b>5,770</b>	<b>7,840</b>	<b>2,213</b>	<b>295</b>	<b>16,118</b>	<b>13,441</b>

<b>11. Grants and donations paid</b>	<b>Unrestricted</b>	<b>Circuit Model Trust Fund</b>	<b>Designated Funds (unrestricted)</b>	<b>Endowment</b>	<b>2021 Total</b>	<b>2020 Total</b>
	£	£	£	£	£	£
Methodist charities	300				300	-
Methodist Church in Circuit					-	-
Non-Methodist charities	4,279		-		4,279	1,026
<b>Total</b>	<b>4,579</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,579</b>	<b>1,026</b>

**12. Salaries and associated costs**

	<b>Unrestricted</b>	<b>Circuit Model Trust Fund</b>	<b>Designated Funds (unrestricted)</b>	<b>Endowment</b>	<b>2021 Total</b>	<b>2020 Total</b>
	£	£	£	£	£	£
Ministers' Stipends	79,631				79,631	77,536
Ministers' NIC	7,344				7,344	7,106
Ministers' Superannuation	20,598				20,598	20,055
Ministers' Travelling	7,741				7,741	8,355
Removal costs		-			-	3,570
Clerical Support Worker Salary		18,934			18,934	18,720
Employees NIC		1,635			1,635	1,384
CAP Worker Salary		8,320			8,320	8,320
CAP Travel		362			362	379
Mission Worker's Salary		10,391			10,391	
Children & Families Worker Salary		5,633			5,633	
SWYM Worker Expenses		-			-	1,483
SWYM Workers Travel		-			-	3,419
Apprenticeship Levy	43	594			637	447
Other Travel e.g. Visiting Ministers					-	
<b>Total</b>	<b>115,357</b>	<b>45,869</b>	<b>-</b>	<b>-</b>	<b>161,226</b>	<b>150,774</b>



**13 Property maintenance**

	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2021 Total	2020 Total
	£	£	£	£	£	£
Premises Insurance-Boslan	387				387	558
Premises Insurance-Helston	794				794	1,125
Premises Insurance-Mullion	402				402	384
Business Insurance	410				410	408
Repairs and Renewals-Boslan	232				232	(104)
Repairs and Renewals-Helston	60				60	1,736
Repairs and Renewals-Mullion	2,537				2,537	1,351
Quinquennial Reports	600				600	
Repairs-Other					-	-
Townsend Cemetery Costs	1,373				1,373	1,381
Burhos Chapel costs	(1)	1,406			1,405	2,555
Chynhale Chapel costs	480	7,465			7,945	37,515
Kenneggy Chapel Costs		1,329			1,329	8,234
Land at Carleen	-				-	103
Cury Chapel Expenses	1,091				1,091	357
	<b>8,365</b>	<b>10,200</b>	<b>-</b>	<b>-</b>	<b>18,565</b>	<b>55,603</b>

**14 District Assessment & Levy**

	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2021 Total	2020 Total
	£	£	£	£	£	£
District Assessment	12,600				12,600	10,053
District Levy		1,698			1,698	37,844
CPF Levy	(189,438)	129,391			(60,047)	29,439
	<b>(176,838)</b>	<b>131,089</b>	<b>-</b>	<b>-</b>	<b>(45,749)</b>	<b>77,336</b>

During the year the Circuit received a refund of CPF levies deducted on previous property sales as follows: Pendrea Manse (£98,352), Manse at Parc Ledden, Helston (£61,648) & Boslan Manse, Porthleven (£29,438). These levies could be reclaimed as part of the financing of the new Manse at Helston during the previous year (An Hyreth)

**15 Capital Purchases**

	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2021 Total	2020 Total
	£	£	£	£	£	£
Purchase of Helston Manse					-	450,000
Legal Fees					-	1,476
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>451,476</b>

**16 Office expenses**

	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2021 Total	2020 Total
	£	£	£	£	£	£
Circuit Office Rent	1,200				1,200	1,200
Conference Minutes, CPD's, Diaries, Publications etc	716				716	198
Postage and Carriage	1,589				1,589	268
Office Stationery	210				210	443
Ministers Resources, Stationery & Postage	4,538				4,538	3,803
Telephone-Circuit Office	799				799	690
Telephone-Boslan	-				-	162
Telephone-Helston	534				534	551
Telephone-Mullion	1,010				1,010	1,094
Telephone - Marazion	616				616	596
Computer & Software	1,226				1,226	1,632
Payroll Admin Charge	480				480	480
Photocopier-Circuit Office	3,202				3,202	3,414
Photocopier-Boslan	-				-	7
	<b>16,120</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,120</b>	<b>14,538</b>

The Lizard and Mounts Bay Methodist

Circuit

	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2021 Total	2020 Total
	£	£	£	£	£	£
<b>17. Other outgoings</b>						
Travel expenses etc, Lay Workers	203	1,393			1,596	1,834
SWYM worker fees / tuition fees / allowance	1,767				1,767	18,032
CAP expenses	67	3,174			3,241	3,620
Manse rates	6,209				6,209	5,610
Manse water rates	1,312				1,312	851
UMC St Keverne costs		3,154			3,154	
Ordination event	-				-	-
Independent examiner fee	310				310	260
Youth Events	-				-	1,497
Circuit Holiday	-				-	-
Other	3,688	456	4,202	224	8,570	5,698
<b>Total</b>	<b>13,556</b>	<b>8,177</b>	<b>4,202</b>	<b>224</b>	<b>26,159</b>	<b>37,402</b>

**18. Gains/(losses) on property disposals/revaluations**

	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2021 Total	2020 Total
	£	£	£	£	£	£
<u>Assets brought into the accounts at net sale proceeds or insurance value</u>						
Degibna Prayer Chapel					-	450,565
Carleen Meadows (sold post y/e)					-	154,934
Cury Methodist Chapel	200,000				200,000	
<u>Property purchases</u>					-	-
Helston Manse					-	451,476
<u>Property revaluations</u>					-	-
Boslan Manse					-	13,404
Degibna Prayer Chapel	448				448	
Helston Manse	22,495				22,495	(1,476)
Mullion Manse	13,584				13,584	8,936
Kenneggy Chapel (reduction in value)					-	(150,000)
					-	-
	<b>236,527</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>236,527</b>	<b>927,839</b>

**19. Transfers between funds**

	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2021 Total	2020 Total
	£	£	£	£	£	£
Investment Income on TMCP funds	3,800	(3,800)			-	-
Monies expended by general funds but proceeds into TMCP					-	-
Lowertown	(300)	300			-	-
Other	-	-			-	-
	<b>3,500</b>	<b>(3,500)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



**20 Circuit Manses and equipment & investment properties**

The Circuit now has 3 manses, situated in Helston, Porthleven and Mullion and are included in the financial statements at their insured value, except for the Helston manse which is included at its purchase cost (purchased in December 2019). The Trustees consider this to be a fair and reasonable basis for value. Keneggy chapel, was valued by Lodge and Thomas, independent qualified surveyors for sale purposes, and the Trustees consider this carrying value to be fair.

Cost or valuation

	Residential Land £	Other Land £	Manses £	Other buildings £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	-	154,934	1,129,328	500,565	-	-	-	1,784,827
Additions			-	200,000				200,000
Revaluations (+/-)			36,079	448				36,527
Disposals (-)		(154,934)	(407,597)	(50,000)				(612,531)
Transfers * (+/-)								-
Balance carried forward	-	-	757,810	651,013	-	-	-	1,408,823

**Accumulated depreciation**

**Basis		SL	SL	SL	SL	
** Rate		Nil	Nil			

Balance brought forward			-	-				-
Depreciation charge for year (-)								-
Revaluations (+/-)								-
Disposals (-)								-
Transfers* (+/-)								-
Balance carried forward	-	-	-	-	-	-	-	-

**Net book value**

Brought forward	-	154,934	1,129,328	500,565	-	-	-	1,784,827
Carried forward	-	-	757,810	651,013	-	-	-	1,408,823

An Hyreth-Helston Manse  
90 Laflooder Fields-Mullion Manse  
Cury Chapel  
Degibna Prayer Chapel

		472,495					472,495
		285,315					285,315
			200,000				200,000
			451,013				451,013
-	-	757,810	651,013	-	-	-	1,408,823

21 Debtors and prepayments	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2021 Total	2020 Total
	£	£	£	£	£	£
<b>Debtors</b>						
Church Assessments	44,393				44,393	-
Other Debtors	-				-	5,062
					-	-
<b>Prepayments</b>						
Stipends, Pension, NI	6,097				6,097	8,917
Other Prepayments	2,972				2,972	3,847
	<b>53,462</b>	-	-	-	<b>53,462</b>	<b>17,826</b>

22 Investments with TMCP	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2021 Total	2020 Total
	£	£	£	£	£	£
<b>TMCP - Circuit Model Trust Fund</b>						
CFB Managed Mixed Fund		840			840	710
Trustees Interest Fund		920,216			920,216	67,221
<b>TMCP - Endowment (James Day)</b>						
Trustees Interest Fund				295	295	-
<b>TMCP - Endowment (EM Friggins)</b>						
CFB Managed Mixed Fund				12,383	12,383	10,462
Trustees Interest Fund				2,300	2,300	2,300
CFB Mngd Fixed Interest Fund	-			3,407	3,407	3,473
Trust Income Balance				-	-	-
	-	<b>921,056</b>	-	<b>18,385</b>	<b>939,441</b>	<b>84,166</b>

23 Central Finance Board Deposits	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2021 Total	2020 Total
	£	£	£	£	£	£
Central Finance Board (Circuit)	58,212			-	58,212	8,136
Central Finance Board (Cury)	2,070			-	2,070	-
	<b>60,282</b>	-	-	-	<b>60,282</b>	<b>8,136</b>

24 Cash at Bank and in hand	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2021 Total	2020 Total
	£	£	£	£	£	£
LAMB Circuit - Lloyds Current Account	91,710			-	91,710	145,305
LAMB Circuit - HSBC Current Account					-	-
LAMB Circuit - HSBC Savings Account					-	-
Crelly Cemetery Bank Account			3,389		3,389	3,820
Cury Chapel Bank Account	1,204				1,204	
Degibna Prayer Chapel Bank Account			7,956		7,956	9,514
	<b>92,914</b>	-	<b>11,345</b>	-	<b>104,259</b>	<b>158,639</b>

25 Creditors (due in under 1 year)	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2021 Total	2020 Total
	£	£	£	£	£	£
<b>Creditors and accruals</b>						
Trade creditors	2,630				2,630	3,174
Church assessments raised in advance	47,500					
Accruals	5,610				5,610	10,450
Amounts payable to third parties	300				300	-
	-				-	-
	<b>56,040</b>	-	-	-	<b>8,540</b>	<b>13,624</b>

## 26. Detailed analysis of individual fund movements

## Unrestricted Funds

Unrestricted Fund Name	Opening	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
General Fund	1,942,470	(364,454)	22,075	3,500	1,559,441	For use in the furtherance of the general objectives of the Circuit
Circuit Model Trust Fund	67,931	1,051,960	195,335	(3,500)	921,056	As above - but see below
Designated Fund	13,334	2,213	4,202		11,345	These are funds held by internal organisations, namely Degibna Prayer Chapel & Crelly Cemetery
					-	
Totals	2,023,735	689,719	221,612	-	2,491,842	

## General Fund

The purpose of the fund is for use at the discretion of the trustees in the furtherance of the general objectives of the Circuit and which have not been designated for other purposes. Approximately 92% of this fund is held as land and property.

## Circuit Model Trust Fund

The purpose of this fund is for use at the discretion of the trustees in the furtherance of the general objectives of the Circuit. Its main source of income is the sale of property in the Circuit. These funds do not serve specific purposes but are not restricted by any document or deed to that purpose alone.

Although this is technically an unrestricted Fund under the control of the Circuit meeting, there are certain restrictions upon its use and formal application to the Trustees for Methodist Purposes is required to withdraw funds held.

## Designated Fund

These are funds held by internal organisations. At the balance sheet date funds held were as

Crelly Cemetery	3,389
Degibna Prayer Chapel	7,956
	<u>11,345</u>

Endowment Name	How the capital is invested	The current value of the capital	Annual income	What the income was used for
Mrs EM Friggens bequest	Endowment via TMCP Board	18,090	519	Payable to Crowlas Methodist Church
James Day Bequest	Endowment via TMCP Board	295		Payable to Circuit funds (previously Cury)
Totals		18,385	519	

## **27 Capital Commitments and Contingent Liabilities**

At the 31st August 2021 there were no capital commitments.

No Contingent liabilities were identified at 31st August 2021.

## **28. Voluntary contributions**

The Circuit is heavily reliant on volunteers who contribute their skills and time in the furtherance of the work of the Circuit. The principal contribution is by serving on committees of the Circuit that deal with mission, manses, finance, grants and safeguarding. We are grateful to all of them for their help and commitment. No attempt has been made by this Circuit to value the non-monetary contributions to the Circuit in monetary terms.



The Lizard and Mounts Bay Methodist Circuit  
Circuit No 00 / 1214

## DECLARATIONS AND SCRUTINY

I confirm that these accrual based accounts for the year ended 31 August 2021 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer

*P J Combellaack*

Date

*9.3.22*

Name of Treasurer

Mr P Combellaack

Address

Trevarian, Torleven Road, Porthleven, Cornwall. TR13 9AJ

### Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 Aug 2021 were presented to the Circuit Meeting held on

09 March 2022

and were approved.

Signature of the Chair of the meeting

*Rev Daniel P Reed*

Name of the Chair of the meeting

Rev D P Reed

Date

*9/3/22*

### Independent Examiner's Report to the Trustees of the

The Lizard & Mounts Bay Methodist

Circuit

Registered Charity - Registration number

1144190

This Report is on the Circuit Accounts for the year ended 31<sup>st</sup> August

2021

### Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Lizard and Mount's Bay Methodist Circuit for the year ended 31 August 2021 set out on pages 1.1. to 1.7. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.



**THE LIZARD AND MOUNTS BAY METHODIST CIRCUIT**  
**CIRCUIT NO 00/1214**

**Independent Examiner's Statement**


The Circuit's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in any material respect:

- The accounting records were not kept in accordance with Section 130 of the Act; or
- The accounts do not accord with the accounting records; or and comply with the accounting requirements of The Charities Act
- The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in The Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view, which is not a matter considered as part of an independent examination
- The Trustees' annual report is not consistent with the accounts, have not been met, or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a property understanding of the accounts to be reached.

I have not obtained independent verification of all investments with the Trustees for Methodist Church purposes or held in other Trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Name of Independent Examiner	Anthony John Fry
Signature of Independent Examiner	
Relevant Professional qualification of Independent Examiner	Chartered Accountant - F.C.A.
Name of firm (where applicable)	Prior, Regent, Fry & Co
Address	97 NEWAGE ST, HELSTON CORNWALL TR13 8RE
Date	15.06.2022