

THE LIZARD AND MOUNTS BAY METHODIST CIRCUIT

England & Wales · Charity number 1144190

Details

Status	Registered
Legal form	Previously excepted
Registered	2011-10-10
Register	View on the Charity Commission register

Contact

Address	The Circuit Office Central Methodist Church Coinagehall Street Helston TR13 8EL
Phone	01326 561140
Email	pandmlcombo@yahoo.co.uk
Website	www.lizardandmountsbay.org

Activities

Objects: THE PURPOSES OF THE METHODIST CHURCH ARE AND SHALL BE DEEMED TO HAVE BEEN SINCE THE DATE OF UNION THE ADVANCEMENT OF -(A) THE CHRISTIAN FAITH IN ACCORDANCE WITH THE DOCTRINAL STANDARDS AND THE DISCIPLINE OF THE METHODIST CHURCH;(B) ANY CHARITABLE PURPOSE FOR THE TIME BEING OF ANY CONNEXIONAL, DISTRICT, CIRCUIT, LOCAL OR OTHER ORGANISATION OF THE METHODIST CHURCH;(C) ANY CHARITABLE PURPOSE FOR THE TIME BEING OF ANY SOCIETY OR INSTITUTION SUBSIDIARY OR ANCILLARY TO THE METHODIST CHURCH;(D) ANY PURPOSE FOR THE TIME BEING OF ANY CHARITY BEING A CHARITY SUBSIDIARY OR ANCILLARY TO THE METHODIST CHURCH.

Activities: The Lizard & Mount's Bay Methodist Circuit exists to provide support and oversight for the 14 Methodist Churches within its boundary enabling them to share the love of God by word and in action in their local communities

Classification

- **How:** Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Cornwall

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£256,921	£462,372	-	-
2023-08-31	£204,803	£493,337	-	-
2022-08-31	£398,290	£729,743	-	-
2021-08-31	£453,581	£221,836	-	-
2020-08-31	£371,547	£829,091	-	-

Trustees

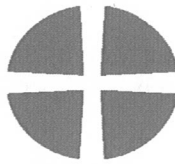
Name	Role	Appointed
Rev DANIEL PAUL REED	Chair	2012-09-20
Annie Searle		2016-09-01
Barry Eustice		2023-09-01
CHRIS SMITH		2012-09-20
Christopher Roland Rodda		2019-09-01
ESTELLE TURNER		2013-12-19
ESTHER BENNEY		2016-09-01
Edna Angove		2013-12-19
HELEN ROGERS		2016-09-01
Ingrid Loyau-Kennett		2023-09-01
JANET LIESKE		2014-09-01
JENNY LEWIS		2011-08-30
Jeremy Douglas Boston		2019-09-01
Julie Goninan		2023-09-01
Kate Boston		2023-09-01
LUCETTE KITTO		2014-09-01
LYNN BOWDEN		2016-09-01
Louise Luing		2023-09-01
Marion Pollock		2016-09-01
Marshall Dagger		2023-09-01
Nick Gibson		2023-09-01
Nigel Bishop		2019-09-01
Nigel Green		2023-09-01
PAUL JENKIN		2016-09-01
Paul Coulston		2023-09-01
Paul James Combellack		2013-12-19
Pauline Reed		2019-09-01

Name	Role	Appointed
ROGER WILLIAM RICHARDS		2011-10-10
Rachel Pearl Coulston		2019-09-01
Rachel Spong		2013-12-19
Rev Amanda Stevens		2014-09-01
Rev Andrew Hill		2016-09-01
Rex Tremayne		2019-09-01
Rosemary Pollard		2016-09-01
Ruth Tripp		2023-09-01
Ruth Williams		2023-09-01
STEPHANIE GORDON		2011-10-10
SUE WILLIAMS		2016-09-01
Stephanie Jane Shainberg		2019-09-01
Steve Allen		2016-09-01
Thomas Reed		2023-09-01
Thora Hill		2013-12-19
Venessa Williams		2023-09-01
Wendy Mitchell		2016-09-01

THE LIZARD AND MOUNTS BAY METHODIST CIRCUIT

England & Wales - Charity number 1144190

Accounts



THE METHODIST CHURCH
TEMPLATE REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2024

The Lizard and Mounts Bay Methodist

Circuit

Registered Charity - Registration number

1144190

Cornwall

Circuit No 00 / 1214

Ministers

Rev D P Reed
Rev D Grice
Rev R Fugill

Circuit Stewards

Mrs S Lyne
Mrs J Shainberg
Mrs J Hearn
Mrs V Williams
Miss N Scott

Circuit Treasurer

Mr P Combellack

**The Lizard and Mounts Bay Methodist Circuit
Trustee's Annual Report on Finance and Governance**

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2024 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice (FRS102)

Full Name of Charity: The Lizard and Mounts Bay Methodist Circuit

Registration Charity Number: 1144190

Main communication address The Lizard and Mount's Bay Methodist Circuit office, Coinagehall Street, Helston, TR13 8EL

The members of the Lizard and Mounts Bay Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches.

Circuit Ministers and officers

Active Circuit Ministers

Rev DP Reed

Rev D Grice

Rev R Fugill

Circuit Lay Workers

Mrs S Reed

Mrs A Combellack

Mr R Combellack

Mrs T Haslam

Other Workers

Mrs D Borrett

Mrs T Hosking

Miss B Harrington

Mrs E Pascoe

Circuit Stewards

Mrs S Lyne

Mrs J Shainberg

Mrs J Hearn

Mrs V Williams

Miss N Scott

Mr P Combellack (Treasurer)

Independent examiner Pryor, Begent, Fry & Co 97 Meneage Street, Helston, Cornwall TR13 8RE

Investment Bankers Central Finance Board of the Methodist Church Trustees for Methodist Church purposes

The Lizard and Mounts Bay Methodist Circuit

Aims and organisation

Charity objective is to act as a Resource provider within the area around Helston and West Cornwall for the Methodist Church:

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services to the local university and other institutions.

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the circuit is undertaken by the Circuit Leadership team along with the Local Preachers meeting, the Circuit Finance and Property Committee and the Circuit Policy Committee.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

Related Parties

The Circuit is part of the Cornwall District and is also accountable to the Methodist Conference.

The following Methodist Churches are linked to the circuit: Balwest, Breaney, Central (based at Helston), Crowlas, Goldsithney, Leedstown United, Marazion, Mullion, Porthleven, Ruan Minor, St Keverne, The Lizard & Trinity (Porkellis). Additionally there is a Circuit Prayer chapel based at Degibna, disused chapel at Meneage with adjoining community building. Cury chapel was sold during the year.

Any other specific organisations with specific linkage.

The Lizard and Mounts Bay Methodist Circuit

Risk Management

The major risks have been identified and recorded by the Circuit Finance and Property Committee with professional advice taken as required.

There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Lizard and Mounts Bay Methodist Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Lizard and Mounts Bay Methodist Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Circuit is to hold a minimum sum equivalent to six months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit Assessment from churches.

At the balance sheet date, the Charity's "free" reserves amounted to 8.2 months worth of expenditure (last year 10.2 months) - refer note 25

Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2023-24 £
Income							
Donations and legacies	2	1,306	-	-	15,592	-	16,898
Income from monetary investments	3	10,603	10,699	-	-	578	21,880
Income from investment properties	4	9,690	-	-	-	-	9,690
Assessments on Churches	5	195,000	-	-	-	-	195,000
Capital Receipts	6	(182,754)	175,869	-	-	-	(6,885)
Grants received	7	2,550	-	-	-	-	2,550
Other charitable income	8	9,929	-	7,859	-	-	17,788
Total income		46,324	186,568	7,859	15,592	578	256,921
Expenditure							
Grants and donations	9	-	-	-	5,599	-	5,599
Salaries and associated costs	10	128,028	101,584	-	8,629	-	238,241
Property maintenance	11	643	27,362	4,106	-	-	32,111
Diocesan assessment & model trust levy		42,983	-	-	-	-	42,983
District Assessment & Levy	12	91,979	3,739	-	-	-	95,718
Capital Purchases	13	-	-	-	-	-	-
Office expenses	14	15,911	1,300	-	-	-	17,211
Other outgoings	15	3,216	24,802	1,918	-	573	30,509
Total charitable expenditure		282,760	158,787	6,024	14,228	573	462,372
Gains/(losses) on monetary investments		-	58	-	-	991	1,049
Gains/(losses) on property disposals/rev.	16	75,578	-	-	-	-	75,578
Net income/(expenditure)		(160,858)	27,839	1,835	1,364	996	(128,824)
Transfers between funds	17	9,988	(9,988)	-	-	-	-
Other gains/(losses)		-	-	-	-	-	-
Net movement in funds		(150,870)	17,851	1,835	1,364	996	(128,824)
Total funds brought forward		2,573,016	124,788	160,802	5,200	16,396	2,880,202
Total funds carried forward		2,422,146	142,639	162,637	6,564	17,392	2,751,378

Statement of Financial Activities (SOFA) for the year ended 31 August 2023
forming part of previous year's accounts

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2022-23 £
Income							
Donations and legacies	2	80	-	-	13,691	-	13,771
Income from monetary investments	3	4,989	10,224	-	-	482	15,695
Income from investment properties	4	10,091	-	-	-	-	10,091
Assessments on Churches	5	142,500	-	-	-	-	142,500
Capital Receipts	6	-	-	-	-	-	-
Grants received	7	4,600	-	-	-	-	4,600
Other charitable income	8	9,419	-	8,727	-	-	18,146
Total income		171,679	10,224	8,727	13,691	482	204,803
Expenditure							
Grants and donations	9	37,490	62,156	-	6,635	-	106,281
Salaries and associated costs	10	119,320	61,355	-	10,556	-	191,231
Property maintenance	11	(17,725)	61,446	2,990	-	-	46,711
Connexional assessment & model trust levy		40,936	-	-	-	-	40,936
District Assessment & Levy	12	14,032	19,593	-	-	-	33,625
Capital Purchases	13	-	-	-	-	-	-
Office expenses	14	16,432	2,300	-	-	-	18,732
Other outgoings	15	7,799	46,675	871	-	476	55,851
Total charitable expenditure		218,284	253,525	3,861	17,191	476	493,337
Gains/(losses) on monetary investments		-	(34)	-	-	(703)	(737)
Gains/(losses) on property disposals/rev.	16	134,756	-	-	-	-	134,756
Net income/(expenditure)		88,151	(243,335)	4,866	(3,500)	(697)	(154,515)
Transfers between funds	17	(61,405)	(9,783)	62,497	8,700	(9)	-
Other gains/(losses)		-	-	-	-	-	-
Net movement in funds		26,746	(253,118)	67,363	5,200	(706)	(154,515)
Total funds brought forward		2,546,270	377,906	93,439	-	17,102	3,034,717
Total funds carried forward		2,573,016	124,788	160,802	5,200	16,396	2,880,202

Balance Sheet as at 31 August 2024

Notes to the Accounts		General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2023/24 £	Totals 2022/23 £
Fixed Assets								
Circuit Manses & Equipment	18	1,376,984					1,376,984	1,315,169
Investment properties	18	839,454					839,454	1,085,691
Investments							-	-
Total fixed assets		2,216,438	-	-	-	-	2,216,438	2,400,860
Current Assets								
Debtors	19	67,181					67,181	46,384
Loans by the Circuit	20	5,073					5,073	4,773
Investments with TMCP	21		142,639			17,392	160,031	141,184
Central Finance Board Deposits	22	108,435	-	146,116	6,564	-	261,115	228,246
Cash at Bank and in hand	23	83,914	-	16,521	-	-	100,435	124,204
Total current assets		264,603	142,639	162,637	6,564	17,392	593,835	544,791
Current liabilities								
Creditors (due in under 1 year)	24	58,895					58,895	65,449
Grants payable within 2018-19							-	-
Total current liabilities		58,895	-	-	-	-	58,895	65,449
Net current assets/liabilities		205,708	142,639	162,637	6,564	17,392	534,940	479,342
Total assets less current liabilities		2,422,146	142,639	162,637	6,564	17,392	2,751,378	2,880,202
Long term liabilities (due after more than one year)								
Grants payable after 2018-19							-	-
Loans to the Circuit							-	-
Net assets		2,422,146	142,639	162,637	6,564	17,392	2,751,378	2,880,202
Funds of the Circuit								
General Fund (Unrestricted)	25	2,422,146					2,422,146	2,573,016
Circuit Model Trust Fund (Unrestricted)	25		142,639				142,639	124,788
Designated Funds (Unrestricted)	25			162,637			162,637	160,802
Total Unrestricted Funds							2,727,422	2,858,606
Restricted Funds	25				6,564		6,564	5,200
Endowment Funds	25					17,392	17,392	16,396
Total Funds		2,422,146	142,639	162,637	6,564	17,392	2,751,378	2,880,202

Approved by the board of trustees on 4.6.25 and signed on its behalf by:


P Combella - Treasurer

Balance Sheet as at 31/12/2024

Particulars	2024	2023
Fixed Assets		
- Land and Buildings	100,000	100,000
- Plant and Equipment	50,000	50,000
- Intangible Assets	0	0
Current Assets		
- Debtors	20,000	20,000
- Creditors	(10,000)	(10,000)
- Cash	10,000	10,000
- Other Assets	0	0
Equity		
- Share Capital	150,000	150,000
- Reserves	70,000	70,000
- Provisions	0	0
Liabilities		
- Long Term Debt	0	0
- Short Term Debt	0	0
- Other Liabilities	0	0
Total	220,000	220,000

2024

[Handwritten Signature]

Notes to the Accounts

Basis of accounting

i Accounting standard

The financial statements have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2015) - (Charities SORP (FRS102)).

ii Public benefit entity

The Lizard and Mounts Bay Methodist Circuit meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) below.

iii Basis

These accounts have been prepared on the basis of historical cost except that investments and property are shown at their market value or insurance cover value at the end of the year. The accruals basis has been used and the trustees present accounts to show a true and fair view of the Circuit's financial position and activities.

iv Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are expressed in £Sterling, rounded to the nearest pound.

v FRS102 SORP2015 [applies to 2016-17 onwards]

These accounts are compliant with FRS102 and with the FRS102 SORP 2015. The accounts have been prepared in accordance with applicable charity law in England this being the Charities Act 2011 and SI 2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to SORP 2015 in accordance with reg.9(4)(d) of SI 2008/629, the charity trustees have departed from the requirement of Reg.8(5) by following SORP (FRS102) instead of SORP 2005 to the extent necessary to give a true and fair view in the circumstances.

vi Going concern

Based on the monetary assets and human resources available at 31 August 2024, the trustees believe that the Circuit is a going concern.

vii Consolidation

The Circuit has denominational regulatory oversight in respect of the work of the Churches within the Circuit but has no legal or operational control of those Churches and their governing bodies except in extreme circumstances. For this reason, the financial statements of Churches within the Circuit are not consolidated into these financial statements.

viii Cashflow

The Circuit has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flow

ix Fund accounting

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. There are also the following Endowment funds as listed. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

x Income Recognition

Income is brought into account when there is entitlement and the amount is reliably measurable once it is more likely than not that the economic benefit of the income will be forthcoming.

In accordance with the Charities SORP (FRS102), the time of volunteers is not recognised. If goods are donated, a value will be shown in the SOFA or notes where the value is considered material.

xi Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, where the amount is reliably measurable and it is considered more likely than not that there will be an outflow of economic benefit.

xii Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

xiii VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Notes to the Accounts

Basis of accounting (contd)

xiv Tangible fixed assets

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

The freehold property which comprise the circuit manses, are shown in the accounts at their insurance values. This is considered a reasonable basis for valuation. No depreciation is provided on any buildings because the trustees consider the current residual fair value of the buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The properties have been reviewed for impairment.

Investment Properties

Investment properties are as follows: Degibna Prayer Chapel & Meneage Methodist Chapel. Degibna is shown at insurance value, Meneage Methodist Chapel will be marketed for sale in the future and has been included at an indicative market value from a local independent estate agents, Christophers. These are considered reasonable bases for valuation. The properties have been reviewed for impairment.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors relate to the Autumn assessment, which is invoiced for payment at the end of August, September stipends paid in advance and council tax prepaid.

Creditors

Creditors relate mostly to trade creditors and assessments raised in advance. However there is an amount of £5,250 relating to a stipend overpayment refund that was received twice.

Pensions

The Circuit operates a defined contribution scheme for the benefit of its employees. Contributions are charged to the Statement of Financial Activities in the period they are payable.

The Lizard and Mounts Bay Methodist Circuit

	Unrestricted £	Circuit Model Trust Fund £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment £	2024 Total £	2023 Total £
2. Donations and legacies							
Donations	1,306		-	15,592		16,898	13,771
Legacies						-	-
Total	1,306	-	-	15,592	-	16,898	13,771
3. Income from monetary investments							
Central Finance Board	10,603					10,603	4,989
TMCP		10,699			578	11,277	10,706
Total	10,603	10,699	-	-	578	21,880	15,695
4. Income from investment properties							
Lettings (Chy Bron Manse)	-					-	6,000
Cury Income	-					-	406
Lettings (Meneage)	2,270					2,270	2,215
Lettings (Burhos)	7,420					7,420	1,470
Total	9,690	-	-	-	-	9,690	10,091
5. Assessments on Churches							
Balwest Methodist Chapel	5,283					5,283	3,989
Breaney Methodist Chapel	14,892					14,892	11,197
Central Methodist Church	53,555					53,555	37,686
Crowlas Methodist Chapel	6,747					6,747	5,159
Goldsithney Methodist Chapel	8,704					8,704	6,689
Leedstown Methodist Chapel	10,588					10,588	8,021
Marazion Methodist Church	17,253					17,253	13,190
Mullion Methodist Chapel	14,755					14,755	11,318
Porthleven Methodist Church	29,975					29,975	20,438
Ruan Minor Methodist Church	7,248					7,248	4,942
The Lizard Methodist Chapel	6,638					6,638	5,162
Trinity Methodist Chapel	8,407					8,407	6,465
United Methodist Church St Keverne	10,955					10,955	8,244
Total	195,000	-	-	-	-	195,000	142,500
6. Capital receipts							
Cury chapel	(182,754)	175,869				(6,885)	-
CPF levy returned on previous sales	-	-				-	-
CPF levy on property sales	-	-				-	-
Total	(182,754)	175,869	-	-	-	(6,885)	-
Note - gross proceeds are paid into the TMCP account. The brought forward asset values are removed from the general unrestricted fund column to ensure the accounts balance							

The Lizard and Mounts Bay Methodist Circuit

7. Grants received	Unrestricted £	Circuit Model Trust Fund £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment £	2024 Total £	2023 Total £
Cornwall District	2,550					2,550	4,600
Total	2,550	-	-	-	-	2,550	4,600

During the year the Circuit received ???? as a travel subsidy

8. Other Charitable Income	Unrestricted £	Circuit Model Trust Fund £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment £	2024 Total £	2023 Total £
Photocopying	572					572	1,501
Meneage Chapel funds introduced						-	-
Other	9,357		7,859			17,216	16,645
Total	9,929	-	7,859	-	-	17,788	18,146

9. Grants and donations paid	Unrestricted £	Circuit Model Trust Fund £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment £	2024 Total £	2023 Total £
Methodist charities	-			443		443	20,034
Trewennack including backclaim						-	50,000
previous years reallocation of above						-	30,040
Non-Methodist charities				5,156		5,156	6,207
Total	-	-	-	5,599	-	5,599	106,281

10. Salaries and associated costs	Unrestricted £	Circuit Model Trust Fund £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment £	2024 Total £	2023 Total £
Ministers' Stipends	90,606					90,606	84,005
Ministers' NIC	8,738					8,738	8,009
Ministers' Superannuation	23,435					23,435	21,731
Ministers' Travelling	10,683					10,683	11,443
Removal costs	-					-	-
Mission Enabler Salary		16,345				16,345	-
Circuit Administrator Salary		16,224				16,224	22,984
Clerical Support Worker Salary		10,816				10,816	-
Youth Worker's Salary	(5,256)	12,984		5,256		12,984	11,311
Children & Families Worker Salary		10,290				10,290	12,408
Apprenticeship Levy	17	985				1,002	794
Third Age Worker Salary		8,178				8,178	-
Employers NIC		5,967				5,967	5,213
Employer's Pension	3,178					3,178	-
CAP Worker Salary	(3,373)	10,380		3,373		10,380	13,333
CAP Community Co-ordinator salary		9,415				9,415	-
Other Travel e.g. Visiting Ministers						-	-
Total	128,028	101,584	-	8,629	-	238,241	191,231

No employees received employee benefits of more than £60,000. There is no accrual for holiday pay as it is immaterial; the holiday year ends on 31 August. All staff are paid at or above the living wage.

The Lizard and Mounts Bay Methodist Circuit

11 Property maintenance

	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Restricted Funds	Endowment	2024 Total	2023 Total
	£	£	£	£	£	£	£
Premises Insurance-Helston	340	711				1,051	679
Premises Insurance-Mullion	171	360				531	343
Premises Insurance-Praa Sands	191	402				593	237
Business Insurance	438					438	292
Repairs and Renewals-Helston	-	1,590				1,590	16,191
Repairs and Renewals-Mullion	(296)	670				374	2,592
Repairs and Renewals-Praa Sands	-	8,364				8,364	3,081
Repairs and Renewals - other	-	2,789				2,789	3,974
Quinquennial Reports						-	-
Townsend Cemetery Costs	-	2,349				2,349	2,317
Burhos Chapel costs	(76)	1,665				1,589	1,327
Chynhale Chapel costs	(198)	6,347				6,149	6,408
Degibna Chapel costs			3,609			3,609	2,695
Meneage Chapel costs	101	1,842				1,943	5,453
Kenneggy Chapel Costs						-	-
Cury Chapel Expenses	(28)	273				245	827
Creilly Cemetery						497	295
	643	27,362	4,106	-	-	32,111	46,711

12 District Assessment & Levy

	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Restricted Funds	Endowment	2024 Total	2023 Total
	£	£	£	£	£	£	£
District Assessment	14,733					14,733	14,032
District Levy		3,739				3,739	19,593
CPF Levy	77,246	-				77,246	-
	91,979	3,739	-	-	-	95,718	33,625

In the previous year the Circuit received a refund of CPF levies deducted on previous property sales as follows: Boslan Gardens, Porthleven (£12,292), Manse at Parc Ledden, Helston (£58,392) These levies could be reclaimed as part of the financing of the new manse at Praa Sands.

13 Capital Purchases

	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Restricted Funds	Endowment	2024 Total	2023 Total
	£	£	£	£	£	£	£
Purchase of Praa Sands Manse						-	-
Legal Fees						-	-
	-	-	-	-	-	-	-

14 Office expenses

	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Restricted Funds	Endowment	2024 Total	2023 Total
	£	£	£	£	£	£	£
Circuit Office Rent	-	1,200				1,200	1,200
Circuit Office Rent-prior year	(100)	100					
Conference Minutes, CPD's, Diaries, Publications etc	898					898	673
Postage and Carriage	1,255					1,255	930
Office Stationery	1,388					1,388	1,762
Ministers Resources, Stationery & Postage	4,655					4,655	2,989
Telephone-Circuit Office	743					743	647
Telephone-Helston	741					741	642
Telephone-Mullion	750					750	661
Telephone - Marazion	-					-	-
Telephone-Chy Bron	362					362	358
Website	-					-	884
Computer & Software	2,760					2,760	3,049
Payroll Admin Charge	528					528	480
Photocopier-Circuit Office	1,931					1,931	4,457
	15,911	1,300	-	-	-	17,211	18,732

The Lizard and Mounts Bay Methodist Circuit

15. Other outgoings	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Restricted Funds	Endowment	2024 Total	2023 Total
	£	£	£	£	£	£	£
Travel expenses etc, Lay Workers	1,192	7,414				8,606	5,662
Lay workers expenses	14	4,163				4,177	5,099
Lay workers expenses-last year	(1,071)	1,071					
CAP expenses	-	4,045				4,045	4,426
Manse rates	-	6,577				6,577	3,564
Manse water rates	-	867				867	3,821
Manse water rates-prior year	(310)	310					
Manse electric	45					45	-
UMC St Keverne costs	-					-	25,426
Ordination event	-					-	-
Independent examiner fee	455					455	380
Youth Events	-					-	-
Other	2,891	355	1,918		573	5,737	7,443
Total	3,216	24,802	1,918	-	573	30,509	55,821

16. Gains/(losses) on property disposals/revaluations

	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Restricted Funds	Endowment	2024 Total	2023 Total
	£	£	£	£	£	£	£
<i>Assets brought into the accounts at valuation</i>							
Meneage Chapel Buildings	-					-	-
<i>Property purchases</i>							
Praa Sands Manse	-					-	-
<i>Property revaluations</i>							
Cury Methodist Chapel						-	10,000
Degibna Prayer Chapel	13,763					13,763	99,678
Helston Manse	28,506					28,506	93,822
Mullion Manse	17,213					17,213	56,654
Praa Sands Manse	16,096					16,096	(125,398)
						-	-
	75,578	-	-	-	-	75,578	134,756

17. Transfers between funds

	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Restricted Funds	Endowment	2024 Total	2023 Total
	£	£	£	£	£	£	£
Investment Income on TMCP funds	9,988	(9,988)					
Contractual staff commitments (refer note	-	-					
Homeless Pods reallocation	-						
	9,988	(9,988)	-	-	-	-	-

The Lizard and Mounts Bay Methodist Circuit

18 Circuit Manses and equipment & investment properties

The Circuit has 3 manses, situated in Helston, Praa Sands and Mullion and are included in the financial statements at their insured value as is the prayer chapel at Degibna. The Trustees consider this to be a fair and reasonable basis for value. Cury and Meneage chapels were valued by Christophers Estate Agents, independent agents for sale purposes, and the Trustees consider this carrying value to be fair.

Cost or valuation

	Residential Land £	Manses £	Other buildings £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	-	1,315,169	1,085,691	-	-	2,400,860
Additions		-	-			-
Revaluations (+/-)		61,815	13,763			75,578
Disposals (-)			(260,000)			(260,000)
Transfers * (+/-)						-
Balance carried forward	-	1,376,984	839,454	-	-	2,216,438

Accumulated depreciation

**Basis	SL	SL	SL
** Rate	Nil	Nil	

Balance brought forward	-			-	-	-
Depreciation charge for year (-)						-
Revaluations (+/-)						-
Disposals (-)						-
Transfers* (+/-)						-
Balance carried forward	-	-	-	-	-	-

Net book value

Brought forward	-	1,315,169	1,085,691	-	-	2,400,860
Carried forward	-	1,376,984	839,454	-	-	2,216,438

An Hyreth-Helston Manse
 90 Laflouder Fields-Mullion Manse
 Chy Bron-Praa Sands Manse
 Cury Chapel
 Degibna Prayer Chapel
 Meneage Chapel & Sunday School

	634,991				634,991
	383,437				383,437
	358,556				358,556
		-			-
		564,454			564,454
		275,000			275,000
-	1,376,984	839,454	-	-	2,216,438

The Lizard and Mounts Bay Methodist Circuit

	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Restricted Funds	Endowment	2024 Total	2023 Total
	£	£	£	£	£	£	£
19 Debtors and prepayments							
Debtors							
Church Assessments & other trade	51,240					51,240	30,883
Other Debtors	100					100	100
Prepayments							
Stipends, Pension, NI	10,357					10,357	10,176
Other Prepayments	5,484					5,484	5,225
	67,181	-	-	-	-	67,181	46,384
20 Loans by the Circuit							
Loan to Leedstown Chapel	4,573					4,573	4,773
Circuit Musical	500					500	-
	5,073	-	-	-	-	5,073	4,773
21 Investments with TMCP							
TMCP - Circuit Model Trust Fund							
CFB Managed Mixed Fund		813				813	754
Trustees Interest Fund		141,826				141,826	124,034
TMCP - Endowment (James Day)							
Trustees Interest Fund					300	300	295
TMCP - Endowment (EM Friggins)							
CFB Managed Mixed Fund					11,971	11,971	11,112
Trustees Interest Fund					2,300	2,300	2,300
CFB Mngd Fixed Interest Fund					2,821	2,821	2,689
Trust Income Balance					-	-	-
	-	142,639	-	-	17,392	160,031	141,184
22 Central Finance Board Deposits							
Central Finance Board (Circuit)	108,435		146,116	6,564		261,115	226,086
Central Finance Board (Cury)						-	2,160
	108,435	-	146,116	6,564	-	261,115	228,246
23 Cash at Bank and in hand							
LAMB Circuit - Lloyds Current Account	28,425					28,425	59,518
LAMB Circuit - Lloyds Current Account	55,489					55,489	50,000
Chynhale Cemetery Bank Account			1,765			1,765	1,185
Blessing Fund Bank Account			1,019			1,019	2,275
Crelly Cemetery Bank Account			3,783			3,783	4,002
Degibna Prayer Chapel Bank Account			9,954			9,954	7,224
	83,914	-	16,521	-	-	100,435	124,204
24 Creditors (due in under 1 year)							
Creditors and accruals							
Trade creditors	8,459					8,459	4,014
Church assessments raised in advance	50,000					50,000	48,750
Accruals	436					436	8,042
Amounts payable to third parties	-					-	4,643
	58,895	-	-	-	-	58,895	65,449

The Lizard and Mounts Bay Methodist Circuit

25. Detailed analysis of individual fund movements

Unrestricted Funds

Unrestricted Fund Name	Opening	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
General Fund	2,573,016	121,902	282,760	9,988	2,422,146	For use in the furtherance of the general objectives of the Circuit
Circuit Model Trust Fund	124,788	186,626	158,787	(9,988)	142,639	As above - but see below
Designated Fund	160,802	7,859	6,024	-	162,637	These are funds held by internal organisations & funds set aside for future lay worker costs
	-	-	-	-	-	
Totals	2,858,606	316,387	447,571	-	2,727,422	

General Fund

The purpose of the fund is for use at the discretion of the trustees in the furtherance of the general objectives of the Circuit and which have not been designated for other purposes. Approximately 88% of this fund is held as land and property.

	This Year	Last Year
Circuit Manses	1,376,984	1,315,169
Investment Properties	839,454	1,085,691
	92%	93%
Debtors	2,216,438	2,400,860
Creditors	72,254	51,157
	(58,895)	(65,449)
	2,229,797	2,386,568
Bank Funds	192,349	186,448
	2,422,146	2,573,016
Total charitable expenditure in year per SOFA adjusted for extraordinary items	282,760	218,284
Grants / TMCP withdrawals	-	(17,884)
CPF Levy reclaimed		
TMCP backclaims		19,806
	282,760	220,206
Six months expenditure (reserves policy minimum)	141,380	110,103
Bank Funds as a % of expenditure	68%	85%
Equivalent to month's reserves	8.2	10.2
reserves in excess of policy minimum	50,969	76,345

Circuit Model Trust Fund

The purpose of this fund is for use at the discretion of the trustees in the furtherance of the general objectives of the Circuit. Its main source of income is the sale of property in the Circuit. These funds do not serve specific purposes but are not restricted by any document or deed to that purpose alone.

Although this is technically an unrestricted Fund under the control of the Circuit meeting, there are certain restrictions upon its use and formal application to the Trustees for Methodist Purposes is required to withdraw funds held.

	This Year	Last Year
General Circuit Funds	18,361	1,935
United MC, St Keverne	59,740	59,055
Central Methodist Church	64,538	63,798
	142,639	124,788

Designated Fund

These are funds held by internal organisations. At the balance sheet date funds held were as follows:

	This Year	Last Year
Creilly Cemetery	3,783	4,002
Chynhale Cemetery	1,765	1,185
Blessings Fund	1,020	2,275
Degibna Prayer Chapel	9,954	7,224
	16,522	14,686
Lay Worker costs refer # below	146,116	146,116
	162,638	160,802

The following bank funds have been designated against future lay worker costs:

	This Year	Last Year
Circuit Administrator salary & costs	20,300	20,300
Clerical Support Worker salary & costs	13,473	13,473
CAP Worker salary & costs	14,582	14,582
Children & Families Worker salary & costs	26,691	26,691
Youth Worker salary & costs	18,291	18,291
Third Age Worker salary & costs	11,409	11,409
Mission Enabler salary & costs	15,559	15,559
St Keverne Community Worker	10,475	10,475
CAP Community Worker salary & costs	15,336	15,336
	146,116	146,116
Opening provision	(146,116)	(74,919)
See funds transfer - note 17	-	71,197

Restricted Fund

These are funds donated for a specific purpose i.e. with a restriction on their use, such as donations towards the CAP worker & youth worker. An appeal towards housing for homeless people was instigated in last years accounts.

	This Year	Last Year
Opening Balance	5,200	
Income this year (note 2)	15,592	13,691
Specific donations (note 9)	(5,599)	(6,635)
Donations towards cost of CAP & youth worker (note 10)	(8,629)	(10,556)
Donations received in prior years (refer note 17)	-	8,700
	6,564	5,200

Endowment Name	How the capital is invested	The current value of the capital	Annual income	What the income was used for
Mrs EM Friggens bequest	Endowment via TMCP Board	17,092	572	Payable to Crowlas Methodist Church
James Day Bequest	Endowment via TMCP Board	300	6	Payable to Circuit funds (previously Cury)
Totals		17,392	578	

26 Capital Commitments and Contingent Liabilities

At the 31st August 2024 there were no capital commitments.

No Contingent liabilities were identified at 31st August 2024.

27. Voluntary contributions

The Circuit is heavily reliant on volunteers who contribute their skills and time in the furtherance of the work of the Circuit. The principal contribution is by serving on committees of the Circuit that deal with mission, manse, finance, grants and safeguarding. We are grateful to all of them for their help and commitment. No attempt has been made by this Circuit to value the non-monetary contributions to the Circuit in monetary terms.

The Lizard and Mounts Bay Methodist Circuit

Circuit No ~~0071214~~ 12/14

DECLARATIONS AND SCRUTINY

I confirm that these accrual based accounts for the year ended 31 August 2024 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer

P Combella

Date

4-6-25

Name of Treasurer

Mr P Combella

Address

Trevarian, Torleven Road, Porthleven, Cornwall. TR13 9AJ

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 Aug 2024 were presented to the Circuit Meeting held on

4th June '25

and were approved.

Signature of the Chair of the meeting

Rev Daniel P Reed

Name of the Chair of the meeting

Rev D P Reed

Date

4th June '25

Independent Examiner's Report to the Trustees of the

The Lizard & Mounts Bay Methodist

Circuit

Registered Charity - Registration number

1144190

This Report is on the Circuit Accounts for the year ended 31st August

2024

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Lizard and Mount's Bay Methodist Circuit for the year ended 31 August 2024 set out on pages 1. to 17. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The Lizard and Mounts Bay Methodist Circuit
Circuit No 00 / 1214

Independent Examiner's Statement

The Circuit's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England & Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with Section 130 of the Act; or
- the accounts do not accord with the accounting records; or and comply with the accounting requirements of the Charities Act
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts
have not been met, or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Name of independent examiner

ANTHONY JOHN FRY

Signature of independent examiner

AJ Fry

Relevant Professional qualification of independent examiner

Chartered Accountant (F.C.A)

Name of firm (where appropriate)

PRYOR, REGENT, FRY & CO

Address

97 MENEAGE ST
HELSTON
CORNWALL TR13 8RE

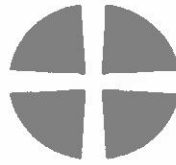
Date

17.04.2025

THE LIZARD AND MOUNTS BAY METHODIST CIRCUIT

England & Wales - Charity number 1144190

Accounts



THE METHODIST CHURCH
TEMPLATE REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2023

The Lizard and Mounts Bay Methodist Circuit

Registered Charity - Registration number

1144190

Cornwall Circuit No 00 / 1214

Ministers

Rev D P Reed
Rev D Grice
Rev R Fugill

Circuit Stewards

Mr J Tripconey
Mrs K Carpenter
Mrs J Shainberg
Mrs J Hearn
Mrs V Williams
Mrs S Lyne

Circuit Treasurer

Mr P Combellack

**The Lizard and Mounts Bay Methodist Circuit
Trustee's Annual Report on Finance and Governance**

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2023 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice (FRS102)

Full Name of Charity: The Lizard and Mounts Bay Methodist Circuit

Registration Charity Number: 1144190

Main communication address The Lizard and Mount's Bay Methodist Circuit office, Coinagehall Street, Helston, TR13 8EL

The members of the Lizard and Mounts Bay Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches.

Circuit Ministers and officers

Active Circuit Ministers	Rev DP Reed	Rev D Grice
	Rev R Fugill	
Circuit Lay Workers	Mrs S Reed	Miss A Altenberger
Other Workers	Mrs D Borrett	Mrs T Hosking
Circuit Stewards	Mrs S Lyne	Mr J Tripconey
	Mrs K Carpenter	Mrs J Shainberg
	Mrs J Hearn	Mrs V Williams
		Mr P Combella (Treasurer)

Independent examiner Pryor, Begent, Fry & Co 97 Meneage Street, Helston, Cornwall TR13 8RE

Investment Bankers Central Finance Board of the Methodist Church Trustees for Methodist Church purposes

The Lizard and Mounts Bay Methodist Circuit

Aims and organisation

Charity objective is to act as a Resource provider within the area around Helston and West Cornwall for the Methodist Church:

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services to the local university and other institutions.

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the circuit is undertaken by the Circuit Leadership team along with the Local Preachers meeting, the Circuit Finance and Property Committee and the Circuit Policy Committee.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

Related Parties

The Circuit is part of the Cornwall District and is also accountable to the Methodist Conference. The following Methodist Churches are linked to the circuit: Balwest, Breaney, Central (based at Helston), Crowlas, Goldsithney, Leedstown United, Marazion, Mullion, Porthleven, Ruan Minor, St Keverne, The Lizard & Trinity (Porkellis). Additionally there is a Circuit Prayer chapel based at Degibna, disused chapel at Meneage with adjoining community building and the Church building at Cury.

Any other specific organisations with specific linkage.

The Lizard and Mounts Bay Methodist Circuit

Risk Management

The major risks have been identified and recorded by the Circuit Finance and Property Committee with professional advice taken as required.

There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Lizard and Mounts Bay Methodist Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Lizard and Mounts Bay Methodist Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Circuit is to hold a minimum sum equivalent to six months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit Assessment from churches.

At the balance sheet date, the Charity's "free" reserves amounted to 10.2 months worth of expenditure (last year 16.2 months) - refer note 25

In view of the surplus reserves last year, the Circuit granted a waiving of one quarter's assessment in the financial year ended 31st August 2023

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2022-23 £
Income							
Donations and legacies	2	80	-	-	13,691	-	13,771
Income from monetary investments	3	4,989	10,224	-	-	482	15,695
Income from investment properties	4	10,091	-	-	-	-	10,091
Assessments on Churches	5	142,500	-	-	-	-	142,500
Capital Receipts	6	-	-	-	-	-	-
Grants received	7	4,600	-	-	-	-	4,600
Other charitable income	8	9,419	-	8,727	-	-	18,146
Total income		171,679	10,224	8,727	13,691	482	204,803
Expenditure							
Grants and donations	9	37,490	62,156	-	6,635	-	106,281
Salaries and associated costs	10	119,320	61,355	-	10,556	-	191,231
Property maintenance	11	(17,725)	61,446	2,990	-	-	46,711
Connexional assessment & model trust levy		40,936	-	-	-	-	40,936
District Assessment & Levy	12	14,032	19,593	-	-	-	33,625
Capital Purchases	13	-	-	-	-	-	-
Office expenses	14	16,432	2,300	-	-	-	18,732
Other outgoings	15	7,799	46,675	871	-	476	55,821
Total charitable expenditure		218,284	253,525	3,861	17,191	476	493,337
Gains/(losses) on monetary investments		-	(34)	-	-	(703)	(737)
Gains/(losses) on property disposals/rev	16	134,756	-	-	-	-	134,756
Net income/(expenditure)		88,151	(243,335)	4,866	(3,500)	(697)	(154,515)
Transfers between funds	17	(61,405)	(9,783)	62,497	8,700	(9)	-
Other gains/(losses)		-	-	-	-	-	-
Net movement in funds		26,746	(253,118)	67,363	5,200	(706)	(154,515)
Total funds brought forward		2,546,270	377,906	93,439	-	17,102	3,034,717
Total funds carried forward		2,573,016	124,788	160,802	5,200	16,396	2,880,202

Statement of Financial Activities (SOFA) for the year ended 31 August 2022
forming part of previous year's accounts

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2021-22 £
Income							
Donations and legacies	2	23,140	-	8,700	-	-	31,840
Income from monetary investments	3	730	3,172	-	-	340	4,242
Income from investment properties	4	1,800	-	-	-	-	1,800
Assessments on Churches	5	190,000	-	-	-	-	190,000
Capital Receipts	6	(70,684)	186,238	-	-	-	115,554
Grants received	7	2,740	-	-	-	-	2,740
Other charitable income	8	47,085	-	5,029	-	-	52,114
Total Income		194,811	189,410	13,729	-	340	398,290
Expenditure							
Grants and donations	9	1,443	-	-	-	-	1,443
Salaries and associated costs	10	74,909	67,106	-	-	-	142,015
Property maintenance	11	(65,810)	95,141	6,554	-	-	35,885
Connexional assessment & model trust levy		40,936	-	-	-	-	40,936
District Assessment & Levy	12	(56,652)	60,329	-	-	-	3,677
Capital Purchases	13	2,833	465,025	-	-	-	467,858
Office expenses	14	12,214	2,900	-	-	-	15,114
Other outgoings	15	(16,849)	39,326	-	-	338	22,815
Total charitable expenditure		(6,976)	729,827	6,554	-	338	729,743
Gains/(losses) on monetary investments		-	(53)	-	-	(1,285)	(1,338)
Gains/(losses) on property disposals/rev	16	857,281	-	-	-	-	857,281
Net income/(expenditure)		1,059,068	(540,470)	7,175	-	(1,283)	524,490
Transfers between funds	17	(72,239)	(2,680)	74,919	-	-	-
Other gains/(losses)		-	-	-	-	-	-
Net movement in funds		986,829	(543,150)	82,094	-	(1,283)	524,490
Total funds brought forward		1,559,441	921,056	11,345	-	18,385	2,510,227
Total funds carried forward		2,546,270	377,906	93,439	-	17,102	3,034,717

Balance Sheet as at 31 August 2023

	Notes to the Accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2022/23 £	Totals 2021/22 £
Fixed Assets								
Circuit Manses & Equipment	18	1,315,169					1,315,169	1,290,091
Investment properties	18	1,085,691					1,085,691	976,013
Investments							-	-
Total fixed assets		2,400,860					2,400,860	2,266,104
Current Assets								
Debtors	19	46,384					46,384	59,559
Loans by the Circuit	20	4,773					4,773	37,518
Investments with TMCP	21		124,788			16,396	141,184	395,008
Central Finance Board Deposits	22	76,930		146,116	5,200		228,246	98,248
Cash at Bank and in hand	23	109,518		14,686			124,204	247,322
Total current assets		237,605	124,788	160,802	5,200	16,396	544,791	837,655
Current liabilities								
Creditors (due in under 1 year)	24	65,449					65,449	69,042
Grants payable within 2018-19							-	-
Total current liabilities		65,449					65,449	69,042
Net current assets/liabilities		172,156	124,788	160,802	5,200	16,396	479,342	768,613
Total assets less current liabilities		2,573,016	124,788	160,802	5,200	16,396	2,880,202	3,034,717
Long term liabilities (due after more than one year)								
Grants payable after 2018-19							-	-
Loans to the Circuit							-	-
Net assets		2,573,016	124,788	160,802	5,200	16,396	2,880,202	3,034,717
Funds of the Circuit								
General Fund (Unrestricted)	25	2,573,016					2,573,016	2,546,270
Circuit Model Trust Fund (Unrestricted)	25		124,788				124,788	377,906
Designated Funds (Unrestricted)	25			160,802			160,802	93,439
Total Unrestricted Funds							2,858,606	3,017,615
Restricted Funds	25				5,200		5,200	-
Endowment Funds	25					16,396	16,396	17,102
Total Funds		2,573,016	124,788	160,802	5,200	16,396	2,880,202	3,034,717

Approved by the board of trustees on 6-3-24 and signed on its behalf by:



P Combellaack - Treasurer

Notes to the Accounts

Basis of accounting

i Accounting standard

The financial statements have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2015) - (Charities SORP (FRS102)).

ii Public benefit entity

The Lizard and Mounts Bay Methodist Circuit meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) below.

iii Basis

These accounts have been prepared on the basis of historical cost except that investments and property are shown at their market value or insurance cover value at the end of the year. The accruals basis has been used and the trustees present accounts to show a true and fair view of the Circuit's financial position and activities.

iv Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are expressed in £Sterling, rounded to the nearest pound.

v FRS102 SORP2015 [applies to 2016-17 onwards]

These accounts are compliant with FRS102 and with the FRS102 SORP 2015. The accounts have been prepared in accordance with applicable charity law in England this being the Charities Act 2011 and SI 2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to SORP 2015 in accordance with reg.9(4)(d) of SI 2008/629, the charity trustees have departed from the requirement of Reg.8(5) by following SORP (FRS102) instead of SORP 2005 to the extent necessary to give a true and fair view in the circumstances.

vi Going concern

Based on the monetary assets and human resources available at 31 August 2023, the trustees believe that the Circuit is a going concern.

vii Consolidation

The Circuit has denominational regulatory oversight in respect of the work of the Churches within the Circuit but has no legal or operational control of those Churches and their governing bodies except in extreme circumstances. For this reason, the financial statements of Churches within the Circuit are not consolidated into these financial statements.

viii Cashflow

The Circuit has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flow

ix Fund accounting

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. There are also the following Endowment funds as listed. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

x Income Recognition

Income is brought into account when there is entitlement and the amount is reliably measurable once it is more likely than not that the economic benefit of the income will be forthcoming.

In accordance with the Charities SORP (FRS102), the time of volunteers is not recognised. If goods are donated, a value will be shown in the SOFA or notes where the value is considered material.

xi Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, where the amount is reliably measurable and it is considered more likely than not that there will be an outflow of economic benefit.

xii Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

xiii VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

The Lizard and Mounts Bay Methodist Circuit

Notes to the Accounts

Basis of accounting (contd)

xiv Tangible fixed assets

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

The freehold property which comprise the circuit manses, are shown in the accounts at their insurance values. This is considered a reasonable basis for valuation. No depreciation is provided on any buildings because the trustees consider the current residual fair value of the buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The properties have been reviewed for impairment.

Investment Properties

Investment properties are as follows: Degibna Prayer Chapel & Cury Methodist Chapel. Degibna is shown at insurance value, Cury & Meneage Methodist Chapel will be marketed for sale in the future and has been included at an indicative market value from a local independent estate agents, Christophers. These are considered reasonable bases for valuation. The properties have been reviewed for impairment.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors relate to the Autumn assessment, which is invoiced for payment at the end of August, September stipends paid in advance and council tax prepaid.

Creditors

Creditors relate mostly to trade creditors and assessments raised in advance. However there is an amount of £5,250 relating to a stipend overpayment refund that was received twice.

Pensions

The Circuit operates a defined contribution scheme for the benefit of its employees. Contributions are charged to the Statement of Financial Activities in the period they are payable.

The Lizard and Mounts Bay Methodist Circuit

	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Restricted Funds	Endowment	2023 Total	2022 Total
	£	£	£	£	£	£	£
2. Donations and legacies							
Donations	80			13,691		13,771	31,840
Legacies							
Total	80	-	-	13,691	-	13,771	31,840
3. Income from monetary investments							
Central Finance Board	4,989					4,989	730
TMCP		10,224			482	10,706	3,512
Total	4,989	10,224	-	-	482	15,695	4,242
4. Income from investment properties							
Lettings (Chy Bron Manse)	6,000					6,000	500
Cury Income	406					406	
Lettings (Meneage)	2,215					2,215	
Lettings (Burhos)	1,470					1,470	1,300
Total	10,091	-	-	-	-	10,091	1,800
5. Assessments on Churches							
Balwest Methodist Chapel	3,989					3,989	4,835
Breaney Methodist Chapel	11,197					11,197	15,387
Central Methodist Church	37,686					37,686	52,104
Crowlas Methodist Chapel	5,159					5,159	7,088
Goldsmithney Methodist Chapel	6,689					6,689	9,339
Leedstown Methodist Chapel	8,021					8,021	10,820
Marazion Methodist Church	13,190					13,190	18,035
Mullion Methodist Chapel	11,318					11,318	15,489
Porthleven Methodist Church	20,438					20,438	24,773
Ruan Minor Methodist Church	4,942					4,942	5,990
The Lizard Methodist Chapel	5,162					5,162	7,159
Trinity Methodist Chapel	6,465					6,465	8,988
United Methodist Church St Keveme	8,244					8,244	9,993
Total	142,500	-	-	-	-	142,500	190,000
6. Capital receipts							
Gross sale proceeds (Trewennack)							152,590
CPF levy returned on previous sales							
CPF levy on property sales							(37,036)
Total	-	-	-	-	-	-	115,554

Note - gross proceeds are paid into the TMCP account. The brought forward asset values are removed from the general unrestricted fund column to ensure the accounts balance

The Lizard and Mounts Bay Methodist Circuit

	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Restricted Funds	Endowment	2023 Total	2022 Total
	£	£	£	£	£	£	£
7. Grants received							
Cornwall District	4,600					4,600	2,740
Total	4,600	-	-	-	-	4,600	2,740
During the year the Circuit received £4,600 as a travel subsidy							
8. Other Charitable Income							
Photocopying	1,501					1,501	1,465
Meneage Chapel funds introduced							41,936
Other	7,918		8,727			16,645	8,713
Total	9,419	-	8,727	-	-	18,146	52,114
9. Grants and donations paid							
Methodist charities	19,406			628		20,034	-
Trewennack including backclaim		50,000				50,000	-
previous years reallocation of above	17,884	12,156				30,040	-
Non-Methodist charities	200			6,007		6,207	1,443
Total	37,490	62,156	-	6,635	-	106,281	1,443
10. Salaries and associated costs							
Ministers' Stipends	84,005					84,005	54,573
Ministers' NIC	8,009					8,009	5,217
Ministers' Superannuation	21,731					21,731	13,894
Ministers' Travelling	11,443					11,443	9,554
Removal costs	-					-	2,643
Circuit Administrator Salary		22,984				22,984	19,448
backclaim re above	(670)	670				-	-
Employers NIC	-	5,213				5,213	3,778
CAP Worker Salary	(4,013)	13,333		4,013		13,333	9,707
CAP Travel	-					-	251
Youth Worker's Salary	(820)	5,588		6,543		11,311	9,808
Children & Families Worker Salary		12,408				12,408	12,173
backclaim re above	(392)	392				-	-
Apprenticeship Levy	27	767				794	643
Other Travel e.g. Visiting Ministers	-					-	326
Total	119,320	61,355	-	10,556	-	191,231	142,015

No employees received employee benefits of more than £60,000. There is no accrual for holiday pay as it is immaterial; the holiday year ends on 31 August. All staff are paid at or above the living wage.

The Lizard and Mounts Bay Methodist Circuit

	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Restricted Funds	Endowment	2023 Total	2022 Total
	£	£	£	£	£	£	£
11 Property maintenance							
Premises Insurance-Helston	(340)	1,019				679	861
Premises Insurance-Mullion	(171)	514				343	436
Premises Insurance-Praa Sands	(192)	429				237	621
Premises Insurance-backclaim	(1,918)	1,918					
Business Insurance	292					292	410
Repairs and Renewals-Helston	-	16,191				16,191	542
Repairs and Renewals-Mullion	296	2,296				2,592	798
Repairs and Renewals-Praa Sands	-	3,081				3,081	12,965
Repairs and Renewals - other	-	3,974				3,974	
Repairs and Renewals - backclaim	(14,305)	14,305					
Quinquennial Reports							
Townsend Cemetery Costs	-	2,317				2,317	1,321
Townsend Cemetery Costs-backclaim	(1,321)	1,321					
Burhos Chapel costs	94	1,233				1,327	2,358
Chynhale Chapel costs	(145)	6,553				6,408	4,795
Degibna Chapel costs			2,695			2,695	6,209
Meneage Chapel costs	58	5,395				5,453	1,458
Kenneggy Chapel Costs							(200)
Cury Chapel Expenses	(73)	900				827	2,966
Crelly Cemetery			295			295	345
	(17,725)	61,446	2,990			46,711	35,885

	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Restricted Funds	Endowment	2023 Total	2022 Total
	£	£	£	£	£	£	£
12 District Assessment & Levy							
District Assessment	14,032					14,032	14,032
District Levy		19,593				19,593	60,329
CPF Levy							(70,684)
	14,032	19,593				33,625	3,677

In the previous year the Circuit received a refund of CPF levies deducted on previous property sales as follows: Boslan Gardens, Porthleven (£12,292), Manse at Parc Ledden, Helston (£58,392) These levies could be reclaimed as part of the financing of the new manse at Praa Sands.

	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Restricted Funds	Endowment	2023 Total	2022 Total
	£	£	£	£	£	£	£
13 Capital Purchases							
Purchase of Praa Sands Manse							467,858
Legal Fees							
							467,858

	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Restricted Funds	Endowment	2023 Total	2022 Total
	£	£	£	£	£	£	£
14 Office expenses							
Circuit Office Rent	100	1,100				1,200	1,200
Circuit Office Rent-back claim	(1,200)	1,200					
Conference Minutes, CPD's, Diaries, Publications etc	673					673	
Postage and Carriage	930					930	898
Office Stationery	1,762					1,762	1,259
Ministers Resources, Stationery & Postage	2,989					2,989	3,154
Telephone-Circuit Office	647					647	850
Telephone-Helston	642					642	564
Telephone-Mullion	661					661	764
Telephone - Marazion							178
Telephone-Chy Bron	358					358	
Website	884					884	
Computer & Software	3,049					3,049	922
Payroll Admin Charge	480					480	480
Photocopier-Circuit Office	4,457					4,457	4,845
	16,432	2,300				18,732	15,114

The Lizard and Mounts Bay Methodist Circuit

15. Other outgoings	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Restricted Funds	Endowment	2023 Total	2022 Total
	£	£	£	£	£	£	£
Travel expenses etc, Lay Workers	1,590	4,072				5,662	4,832
SWYM worker fees / tuition fees / allowanc	592	4,507				5,099	1,712
CAP expenses	-	4,426				4,426	5,090
Manse rates	(2,673)	6,237				3,564	3,245
Manse rates-backclaim	(5,798)	5,798				-	-
Manse water rates	2,982	839				3,821	3,315
Manse water rates-backclaim	(762)	762				-	-
Manse electric	(357)	357				-	357
Manse electric backclaim	-	-				-	-
UMC St Keverne costs	6,826	18,600				25,426	-
Ordination event	-	-				-	-
Independent examiner fee	380	-				380	360
Youth Events	-	-				-	-
Other	5,019	1,077	871		476	7,443	3,904
Total	7,799	46,675	871	-	476	55,821	22,815

16. Gains/(losses) on property disposals/revaluations

	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Restricted Funds	Endowment	2023 Total	2022 Total
	£	£	£	£	£	£	£
<u>Assets brought into the accounts at valuation</u>							
Meneage Chapel Buildings	-	-	-	-	-	-	275,000
<u>Property purchases</u>							
Praa Sands Manse	-	-	-	-	-	-	467,858
<u>Property revaluations</u>							
Cury Methodist Chapel	10,000	-	-	-	-	10,000	50,000
Degibna Prayer Chapel	99,678	-	-	-	-	99,678	-
Helston Manse	93,822	-	-	-	-	93,822	40,168
Mullion Manse	56,654	-	-	-	-	56,654	24,255
Praa Sands Manse	(125,398)	-	-	-	-	(125,398)	-
	134,756	-	-	-	-	134,756	857,281

17. Transfers between funds

	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Restricted Funds	Endowment	2023 Total	2022 Total
	£	£	£	£	£	£	£
Investment Income on TMCP funds	9,792	(9,783)			(9)	-	-
Contractual staff commitments (refer note	(67,697)	-	67,697			-	-
Homeless Pods reallocation	(3,500)		(5,200)	8,700		-	-
	(61,405)	(9,783)	62,497	8,700	(9)	-	-

The Lizard and Mounts Bay Methodist Circuit

18 Circuit Manses and equipment & investment properties

The Circuit has 3 manses, situated in Helston, Praa Sands and Mullion and are included in the financial statements at their insured value as is the prayer chapel at Degibna. The Trustees consider this to be a fair and reasonable basis for value. Cury and Meneage chapels were valued by Christophers Estate Agents, independent agents for sale purposes, and the Trustees consider this carrying value to be fair.

Cost or valuation

	Residential Land £	Manses £	Other buildings £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	-	1,290,091	976,013	-	-	2,266,104
Additions		-	-			-
Revaluations (+/-)		25,078	109,678			134,756
Disposals (-)						-
Transfers* (+/-)						-
Balance carried forward	-	1,315,169	1,085,691	-	-	2,400,860

Accumulated depreciation

**Basis	SL	SL	SL
** Rate	Nil	Nil	

Balance brought forward	-			-	-	-
Depreciation charge for year (-)						-
Revaluations (+/-)						-
Disposals (-)						-
Transfers* (+/-)						-
Balance carried forward	-	-	-	-	-	-

Net book value

Brought forward	-	1,290,091	976,013	-	-	2,266,104
Carried forward	-	1,315,169	1,085,691	-	-	2,400,860

An Hyreth-Helston Manse
 90 Lafflouder Fields-Mullion Manse
 Chy Bron-Praa Sands Manse
 Cury Chapel
 Degibna Prayer Chapel
 Meneage Chapel & Sunday School

	606,485				606,485
	366,224				366,224
	342,460				342,460
		260,000			260,000
		550,691			550,691
		275,000			275,000
-	1,315,169	1,085,691	-	-	2,400,860

The Lizard and Mounts Bay Methodist Circuit

	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Restricted Funds	Endowment	2023 Total	2022 Total
	£	£	£	£	£	£	£
19 Debtors and prepayments							
Debtors							
Church Assessments & other trade	30,883					30,883	45,012
Other Debtors	100					100	927
Prepayments							
Stipends, Pension, NI	10,176					10,176	9,472
Other Prepayments	5,225					5,225	4,148
	46,384					46,384	59,559
20 Loans by the Circuit							
Loan to Central							30,016
White goods re New Ministers							590
Loan to Leedstown Chapel	4,773					4,773	4,773
Circuit Musical							2,139
	4,773					4,773	37,518
21 Investments with TMCP							
TMCP - Circuit Model Trust Fund							
CFB Managed Mixed Fund		754				754	788
Trustees Interest Fund		124,034				124,034	377,118
TMCP - Endowment (James Day)							
Trustees Interest Fund					295	295	295
TMCP - Endowment (EM Friggins)							
CFB Managed Mixed Fund					11,112	11,112	11,605
Trustees Interest Fund					2,300	2,300	2,300
CFB Mngd Fixed Interest Fund					2,689	2,689	2,900
Trust Income Balance							2
		124,788			16,396	141,184	395,008
22 Central Finance Board Deposits							
Central Finance Board (Circuit)	74,770		146,116	5,200		226,086	96,169
Central Finance Board (Cury)	2,160					2,160	2,079
	76,930		146,116	5,200		228,246	98,248
23 Cash at Bank and In hand							
LAMB Circuit - Lloyds Current Account	59,518					59,518	237,502
LAMB Circuit - Lloyds Current Account	50,000					50,000	
Chynhale Cemetery Bank Account			1,185			1,185	1,085
Blessing Fund Bank Account			2,275			2,275	
Crelly Cemetery Bank Account			4,002			4,002	3,608
Degibna Prayer Chapel Bank Account			7,224			7,224	5,127
	109,518		14,686			124,204	247,322
24 Creditors (due in under 1 year)							
Creditors and accruals							
Trade creditors	4,014					4,014	13,797
Church assessments raised in advance	48,750					48,750	47,500
Accruals	8,042					8,042	7,745
Amounts payable to third parties	4,643					4,643	
	65,449					65,449	69,042

The Lizard and Mounts Bay Methodist Circuit

25. Detailed analysis of individual fund movements

Unrestricted Funds

Unrestricted Fund Name	Opening	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
General Fund	2,546,270	306,435	218,284	(61,405)	2,573,016	For use in the furtherance of the general objectives of the Circuit
Circuit Model Trust Fund	377,906	10,190	253,525	(9,783)	124,788	As above - but see below
Designated Fund	93,439	8,727	3,861	62,497	160,802	These are funds held by internal organisations & funds set aside for future lay worker costs
Totals	3,017,615	325,352	475,670	(8,691)	2,858,606	

General Fund

The purpose of the fund is for use at the discretion of the trustees in the furtherance of the general objectives of the Circuit and which have not been designated for other purposes. Approximately 88% of this fund is held as land and property.

	This Year	Last Year
Circuit Mansee	1,315,169	1,290,091
Investment Properties	1,085,691	976,013
	93%	89%
	2,400,860	2,266,104
Debtors	51,157	97,077
Creditors	(65,440)	(60,042)
Bank Funds	2,386,568	2,294,139
	186,448	252,131
	<u>2,573,016</u>	<u>2,546,270</u>
Total charitable expenditure in year per SOFA adjusted for extraordinary items	218,284	(8,976)
Grants / TMCP withdrawals	(17,884)	50,000
CPF Levy reclaimed		70,684
TMCP backclaims	19,806	73,482
	<u>220,206</u>	<u>187,190</u>
Six months expenditure	110,103	93,565
Bank Funds as a % of expenditure	85%	135%
Equivalent to month's reserves	10.2	16.2
reserves in excess of policy minimum	76,345	158,536

Circuit Model Trust Fund

The purpose of this fund is for use at the discretion of the trustees in the furtherance of the general objectives of the Circuit. Its main source of income is the sale of property in the Circuit. These funds do not serve specific purposes but are not restricted by any document or deed to that purpose alone.

Although this is technically an unrestricted Fund under the control of the Circuit meeting, there are certain restrictions upon its use and formal application to the Trustees for Methodist Purposes is required to withdraw funds held.

	This Year	Last Year
General Circuit Funds	1,935	122,791
United MC, St Keveve	59,055	189,561
Central Methodist Church	63,798	65,564
	<u>124,788</u>	<u>377,906</u>

During the year, United Methodist Church gifted £100k of their TMCP funds towards the Circuit for general use

Designated Fund

These are funds held by internal organisations. At the balance sheet date funds held were as

	This Year	Last Year
Crelly Cemetery	4,002	3,608
Chynhale Cemetery	1,185	1,085
Blessings Fund	2,275	
Degibna Prayer Chapel	7,224	5,127
	14,686	9,820
Donations towards homeless pods (restricted this year)		8,700
Lay Worker costs refer # below	146,116	74,919
	<u>160,802</u>	<u>93,439</u>
# The following bank funds have been designated against future lay worker costs:		
Circuit Administrator salary & costs	20,300	26,010
Clerical Support Worker salary & costs	13,473	
CAP Worker salary & costs	14,582	13,977
Children & Families Worker salary & costs	26,691	18,190
Youth Worker salary & costs	18,291	16,742
Third Age Worker salary & costs	11,409	
Mission Enabler salary & costs	15,559	
St Keveve Community Worker	10,475	
CAP Community Worker salary & costs	15,336	
	146,116	74,919
Opening provision	(74,919)	-
See funds transfer - note 17	<u>71,197</u>	<u>74,919</u>

Restricted Fund

These are funds donated for a specific purpose i.e. with a restriction on their use, such as donations towards the CAP worker & youth worker. An appeal towards housing for homeless people was instigated in last years accounts.

	This Year	Last Year
Income this year (note 2)	13,891	
Specific donations (note 9)	(6,635)	
Donations towards cost of CAP & youth worker (note 10)	(10,556)	
Donations received in prior years (refer note 17)	8,700	
	<u>6,200</u>	<u>-</u>

Endowment Name	How the capital is invested	The current value of the capital	Annual income	What the Income was used for
Mrs EM Friggens bequest	Endowment via TMCP Board	16,101	473	Payable to Crowles Methodist Church
James Day Bequest	Endowment via TMCP Board	295	9	Payable to Circuit funds (previously Cury)
Totals		16,396	482	

26 Capital Commitments and Contingent Liabilities

At the 31st August 2023 there were no capital commitments.

No Contingent liabilities were identified at 31st August 2023.

27. Voluntary contributions

The Circuit is heavily reliant on volunteers who contribute their skills and time in the furtherance of the work of the Circuit. The principal contribution is by serving on committees of the Circuit that deal with mission, manses, finance, grants and safeguarding. We are grateful to all of them for their help and commitment. No attempt has been made by this Circuit to value the non-monetary contributions to the Circuit in monetary terms.

DECLARATIONS AND SCRUTINY

I confirm that these accrual based accounts for the year ended 31 August 2023 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer Date

Name of Treasurer

Address

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 Aug 2023 were presented to the Circuit Meeting held on

and were approved.

Signature of the Chair of the meeting P.P.

Name of the Chair of the meeting

Date

Independent Examiner's Report to the Trustees of the

Circuit

Registered Charity - Registration number 1144190

This Report is on the Circuit Accounts for the year ended 31st August

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Lizard and Mount's Bay Methodist Circuit for the year ended 31 August 2023 set out on pages 1. to 17. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The Lizard and Mounts Bay Methodist Circuit
Circuit No 00 / 1214

Independent Examiner's Statement

The Circuit's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England & Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with Section 130 of the Act; or
- the accounts do not accord with the accounting records; Or and comply with the accounting requirements of the Charities Act
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts
have not been met, or


I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be

I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Name of independent examiner

F. J. Fry

Signature of independent examiner



Relevant Professional qualification of independent examiner

Chartered Accountant - F.C.A.

Name of firm (where appropriate)

PRIOR, BEGENT, FRY CG

Address

97 MENAGE ST,
HELSTON, CORNWALL TR13 8RE

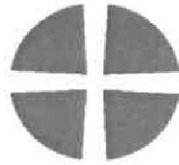
Date

24.05.2024

THE LIZARD AND MOUNTS BAY METHODIST CIRCUIT

England & Wales - Charity number 1144190

Accounts



THE METHODIST CHURCH
TEMPLATE REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2022

The Lizard and Mounts Bay Methodist

Circuit

Registered Charity - Registration number

1144190

Cornwall **Circuit No 00 / 1214**

Ministers

Rev D P Reed
Rev D Grice

Circuit Stewards

Mr R Richards
Mr J Tripconey
Mrs K Carpenter
Mrs J Shainberg
Mrs J Hearn
Mrs V Williams
Mr I McNish

Circuit Treasurer

Mr P Combellack

**The Lizard and Mounts Bay Methodist Circuit
Trustee's Annual Report on Finance and Governance**

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2022 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice (FRS102)

Full Name of Charity: The Lizard and Mounts Bay Methodist Circuit

Registration Charity Number: 1144190

Main communication address The Lizard and Mount's Bay Methodist Circuit office, Coinagehall Street, Helston, TR13 8EL

The members of the Lizard and Mounts Bay Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches.

Circuit Ministers and officers

Active Circuit Ministers	Rev DP Reed	Rev D Grice
Circuit Lay Workers	Mrs S Reed	Miss A Altenberger
Other Workers	Mrs A Jones	Mrs T Hosking
Circuit Stewards	Mr R Richards	Mr J Tripconey
Other Workers	Mrs K Carpenter	Mrs J Shainberg
	Mrs J Hearn	Mrs V Williams
	Mr I McNish	Mr P Combellack (Treasurer)

Independent examiner Pryor, Begent, Fry & Co 97 Meneage Street, Helston, Cornwall TR13 8RE

Investment Bankers Central Finance Board of the Methodist Church Trustees for Methodist Church purposes

The Lizard and Mounts Bay Methodist Circuit

Aims and organisation

Charity objective is to act as a Resource provider within the area around Helston and West Cornwall for the Methodist Church:

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services to the local university and other institutions.

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the circuit is undertaken by the Circuit Leadership team along with the Local Preachers meeting, the Circuit Finance and Property Committee and the Circuit Policy Committee.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

Related Parties

The Circuit is part of the Cornwall District and is also accountable to the Methodist Conference. The following Methodist Churches are linked to the circuit: Balwest, Breaney, Central (based at Helston), Crowlas, Goldsithney, Leedstown United, Marazion, Mullion, Porthleven, Ruan Minor, St Keverne, The Lizard & Trinity (Porkellis). Additionally there is a Circuit Prayer chapel based at Degibna, a disused chapel at Meneage with an adjoining community building and the Church building at Cury.

Any other specific organisations with specific linkage.

The Lizard and Mounts Bay Methodist Circuit

Risk Management

The major risks have been identified and recorded by the Circuit Finance and Property Committee with professional advice taken as required.

There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Lizard and Mounts Bay Methodist Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Lizard and Mounts Bay Methodist Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Circuit is to hold a minimum sum equivalent to six months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit Assessment from churches.

At the balance sheet date, the Charity's "free" reserves amounted to 9.1 months worth of expenditure (last year 5.4 months) - refer note 27

In view of the surplus reserves, the Circuit has granted a waiving of one quarter's assessment in the financial year ended 31st August 2023

3.1 Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (unrestricted) £	Endowment Funds £	Total 2021-22 £
Income						
Donations and legacies	2	23,140	-	8,700	-	31,840
Income from monetary investments	3	730	3,172	-	340	4,242
Income from investment properties	4	1,800	-	-	-	1,800
Assessments on Churches	5	190,000	-	-	-	190,000
Capital Receipts	6	(70,684)	186,238	-	-	115,554
Grants received	7	2,740	-	-	-	2,740
Other charitable income	8	47,085	-	5,029	-	52,114
Total income		194,811	189,410	13,729	340	398,290
Expenditure						
Grants and donations	9	1,443	-	-	-	1,443
Salaries and associated costs	10	74,909	67,106	-	-	142,015
Property maintenance	11	(65,810)	95,141	6,554	-	35,885
Connexional assessment & model trust levy		40,936	-	-	-	40,936
District Assessment & Levy	12	(56,652)	60,329	-	-	3,677
Capital Purchases	13	2,833	465,025	-	-	467,858
Office expenses	14	12,214	2,900	-	-	15,114
Other outgoings	15	(16,849)	39,326	-	338	22,815
Total charitable expenditure		(6,976)	729,827	6,554	338	729,743
Gains/(losses) on monetary investments		-	(53)	-	(1,285)	(1,338)
Gains/(losses) on property disposals/rev	16	857,281	-	-	-	857,281
Net income/(expenditure)		1,059,068	(540,470)	7,175	(1,283)	524,490
Transfers between funds	17	(72,239)	(2,680)	74,919	-	-
Other gains/(losses)		-	-	-	-	-
Net movement in funds		986,829	(543,150)	82,094	(1,283)	524,490
Total funds brought forward		1,559,441	921,056	11,345	18,385	2,510,227
Total funds carried forward		2,546,270	377,906	93,439	17,102	3,034,717

3.2 Statement of Financial Activities (SOFA) for the year ended 31 August 2021 forming part of previous year's accounts

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (unrestricted) £	Endowment Funds £	Total 2020-21 £
Income						
Donations and legacies	2	27,346	-	-	-	27,346
Income from monetary investments	3	77	3,934	-	224	4,235
Income from investment properties	4	1,200	-	-	-	1,200
Assessments on Churches	5	156,891	-	-	-	156,891
Capital Receipts	6	(802,020)	1,040,056	-	-	238,036
Grants received	7	9,755	-	-	-	9,755
Other charitable income	8	5,770	7,840	2,213	295	16,118
Total income		(600,981)	1,051,830	2,213	519	453,581
Expenditure						
Grants and donations	9	4,579	-	-	-	4,579
Salaries and associated costs	10	115,357	45,869	-	-	161,226
Property maintenance	11	8,365	10,200	-	-	18,565
Connexional assessment & model trust levy		40,936	-	-	-	40,936
District Assessment & Levy	12	(176,838)	131,089	-	-	(45,749)
Capital Purchases	13	-	-	-	-	-
Office expenses	14	16,120	-	-	-	16,120
Other outgoings	15	13,556	8,177	4,202	224	26,159
Total charitable expenditure		22,075	195,335	4,202	224	221,836
Gains/(losses) on monetary investments		-	130	-	1,855	1,985
Gains/(losses) on property disposals/rev	16	236,527	-	-	-	236,527
Net income/(expenditure)		(386,529)	856,625	(1,989)	2,150	470,257
Transfers between funds	17	3,500	(3,500)	-	-	-
Other gains/(losses)		-	-	-	-	-
Net movement in funds		(383,029)	853,125	(1,989)	2,150	470,257
Total funds brought forward		1,942,470	67,931	13,334	16,235	2,039,970
Total funds carried forward		1,559,441	921,056	11,345	18,385	2,510,227

3.3 Balance Sheet as at 31 August 2022

	Notes to the Accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Endowment Funds £	Totals 2021/22 £	Totals 2020/21 £
Fixed Assets							
Circuit Manses & Equipment	18	1,290,091				1,290,091	757,810
Investment properties	18	976,013				976,013	651,013
Investments						-	-
Total fixed assets		2,266,104	-	-	-	2,266,104	1,408,823
Current Assets							
Debtors	19	59,559				59,559	53,462
Loans by the Circuit	20	37,518				37,518	-
Investments with TMCP	21		377,906		17,102	395,008	939,441
Central Finance Board Deposits	22	23,329		74,919		98,248	60,282
Cash at Bank and in hand	23	228,802		18,520		247,322	104,259
Total current assets		349,208	377,906	93,439	17,102	837,655	1,157,444
Current liabilities							
Creditors (due in under 1 year)	24	69,042				69,042	56,040
Grants payable within 2018-19						-	-
Total current liabilities		69,042	-	-	-	69,042	56,040
Net current assets/liabilities		280,166	377,906	93,439	17,102	768,613	1,101,404
Total assets less current liabilities		2,546,270	377,906	93,439	17,102	3,034,717	2,510,227
Long term liabilities (due after more than one year)							
Grants payable after 2018-19						-	-
Loans to the Circuit						-	-
Net assets		2,546,270	377,906	93,439	17,102	3,034,717	2,510,227
Funds of the Circuit							
General Fund (Unrestricted)	25	2,546,270				2,546,270	1,559,441
Circuit Model Trust Fund (Unrestricted)	25		377,906			377,906	921,056
Designated Funds (Unrestricted)	25			93,439		93,439	11,345
Total Unrestricted Funds						3,017,615	2,491,842
Restricted Funds						-	-
Endowment Funds	25				17,102	17,102	18,385
Total Funds		2,546,270	377,906	93,439	17,102	3,034,717	2,510,227

Approved by the board of trustees on 18.1.23 and signed on its behalf by:


 P Combella - Treasurer

Notes to the Accounts**Basis of accounting****i Accounting standard**

The financial statements have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2015) - (Charities SORP (FRS102)).

ii Public benefit entity

The Lizard and Mounts Bay Methodist Circuit meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) below.

iii Basis

These accounts have been prepared on the basis of historical cost except that investments and property are shown at their market value or insurance cover value at the end of the year. The accruals basis has been used and the trustees present accounts to show a true and fair view of the Circuit's financial position and activities.

iv Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are expressed in £Sterling, rounded to the nearest pound.

v FRS102 SORP2015 [applies to 2016-17 onwards]

These accounts are compliant with FRS102 and with the FRS102 SORP 2015. The accounts have been prepared in accordance with applicable charity law in England this being the Charities Act 2011 and SI 2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to SORP 2015 in accordance with reg.9(4)(d) of SI 2008/629, the charity trustees have departed from the requirement of Reg.8(5) by following SORP (FRS102) instead of SORP 2005 to the extent necessary to give a true and fair view in the circumstances.

vi Going concern

Based on the monetary assets and human resources available at 31 August 2022, the trustees believe that the Circuit is a going concern.

vii Consolidation

The Circuit has denominational regulatory oversight in respect of the work of the Churches within the Circuit but has no legal or operational control of those Churches and their governing bodies except in extreme circumstances. For this reason, the financial statements of Churches within the Circuit are not consolidated into these financial statements.

viii Cashflow

The Circuit has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flow

ix Fund accounting

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. There are also the following Endowment funds as listed. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

x Income Recognition

Income is brought into account when there is entitlement and the amount is reliably measurable once it is more likely than not that the economic benefit of the income will be forthcoming.

In accordance with the Charities SORP (FRS102), the time of volunteers is not recognised. If goods are donated, a value will be shown in the SOFA or notes where the value is considered material.

xi Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, where the amount is reliably measurable and it is considered more likely than not that there will be an outflow of economic benefit.

xii Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

xiii VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Notes to the Accounts**Basis of accounting (contd)****xiv Tangible fixed assets**

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

The freehold property which comprise the circuit manses, are shown in the accounts at their insurance values. This is considered a reasonable basis for valuation. No depreciation is provided on any buildings because the trustees consider the current residual fair value of the buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The properties have been reviewed for impairment.

Investment Properties

Investment properties are as follows: Degibna Prayer Chapel & Cury Methodist Chapel. Degibna is shown at insurance value, Cury & Meneage Methodist Chapel will be marketed for sale in the future and has been included at an indicative market value from a local independent estate agents, Christophers. These are considered reasonable bases for valuation. The properties have been reviewed for impairment.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors relate to the Autumn assessment, which is invoiced for payment at the end of August, September stipends paid in advance and council tax prepaid.

Creditors

Creditors relate mostly to trade creditors and assessments raised in advance. However there is an amount of £5,250 relating to a stipend overpayment refund that was received twice.

Pensions

The Circuit operates a defined contribution scheme for the benefit of its employees. Contributions are charged to the Statement of Financial Activities in the period they are payable.

The Lizard and Mounts Bay Methodist

Circuit

2. Donations and legacies	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2022 Total	2021 Total
	£	£	£	£	£	£
Donations	23,140		8,700		31,840	27,346
Legacies					-	-
Total	23,140	-	8,700	-	31,840	27,346
3. Income from monetary investments	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2022 Total	2021 Total
	£	£	£	£	£	£
Central Finance Board	730				730	77
TMCP		3,172		340	3,512	4,158
Total	730	3,172	-	340	4,242	4,235
4. Income from investment properties	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2022 Total	2021 Total
	£	£	£	£	£	£
Lettings (Chy Bron Manse)	500				500	-
Lettings (Burhos)	1,300				1,300	1,200
Total	1,800	-	-	-	1,800	1,200
5. Assessments on Churches	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2022 Total	2021 Total
	£	£	£	£	£	£
Balwest Methodist Chapel	4,835				4,835	3,870
Breaney Methodist Chapel	15,387				15,387	10,491
Central Methodist Church	52,104				52,104	41,557
Crowlas Methodist Chapel	7,088				7,088	6,218
Goldsithney Methodist Chapel	9,339				9,339	8,382
Leedstown Methodist Chapel	10,820				10,820	8,184
Marazion Methodist Church	18,035				18,035	12,967
Meneage Methodist Chapel	-				-	5,816
Mullion Methodist Chapel	15,489				15,489	13,320
Porthleven Methodist Church	24,773				24,773	20,573
Ruan Minor Methodist Church	5,990				5,990	4,084
The Lizard Methodist Chapel	7,159				7,159	6,230
Trinity Methodist Chapel	8,988				8,988	7,267
United Methodist Church St Keverne	9,993				9,993	7,932
Total	190,000	-	-	-	190,000	156,891
6. Capital receipts	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2022 Total	2021 Total
	£	£	£	£	£	£
Gross sale proceeds (Boslan Manse)					-	19,542
Gross sale proceeds (Kenneggy Chapel)					-	148,588
Gross sale proceeds (Carleen Meadows)					-	69,956
Gross sale proceeds (Trewennack)		152,590			152,590	
CPF levy returned on previous sales	(70,684)	70,684			-	-
CPF levy on property sales		(37,036)			(37,036)	-
Total	(70,684)	186,238	-	-	115,554	238,086

Note - gross proceeds are paid into the TMCP account. The brought forward asset values are removed from the general unrestricted fund column to ensure the accounts balance

The Lizard and Mounts Bay Methodist

Circuit

7. Grants received	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2022 Total £	2021 Total £
	£	£	£	£		
Cornwall District	2,740				2,740	9,755
Total	2,740	-	-	-	2,740	9,755

During the year the Circuit received £2,740 as a travel subsidy

8. Other Charitable Income	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2022 Total £	2021 Total £
	£	£	£	£		
Photocopying	1,465				1,465	-
Meneage Chapel funds	41,936				41,936	-
Other	3,684		5,029		8,713	16,118
Total	47,085	-	5,029	-	52,114	16,118

9. Grants and donations paid	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2022 Total £	2021 Total £
	£	£	£	£		
Methodist charities	-				-	300
Methodist Church in Circuit	-				-	-
Non-Methodist charities	1,443		-		1,443	4,279
Total	1,443	-	-	-	1,443	4,579

10. Salaries and associated costs

	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2022 Total £	2021 Total £
	£	£	£	£		
Ministers' Stipends	54,573				54,573	79,631
Ministers' NIC	5,217				5,217	7,344
Ministers' Superannuation	13,894				13,894	20,598
Ministers' Travelling	9,554				9,554	7,741
Removal costs	-	2,643			2,643	-
Circuit Administrator Salary	(1,057)	20,505			19,448	18,934
Employees NIC	-	3,778			3,778	1,635
CAP Worker Salary	-	9,707			9,707	8,320
CAP Travel	-	251			251	362
Youth Worker's Salary	(7,158)	16,966			9,808	10,391
Children & Families Worker Salary	(475)	12,648			12,173	5,633
Apprenticeship Levy	35	608			643	637
Other Travel e.g. Visiting Ministers	326				326	-
Total	74,909	67,106	-	-	142,015	161,226

11 Property maintenance

	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2022 Total	2021 Total
	£	£	£	£	£	£
Premises Insurance-Boslan						387
Premises Insurance-Helston	861				861	794
Premises Insurance-Mullion	436				436	402
Premises Insurance-Praa Sands	621				621	
Premises Insurance-Praa Sands	410				410	410
Premises Insurance-back claim	(4,625)	4,625				
Repairs and Renewals-Boslan						232
Repairs and Renewals-Helston	542				542	60
Repairs and Renewals-Mullion	798				798	2,537
Repairs and Renewals-Praa Sands	12,965				12,965	
Manse Repairs-backclaim	(24,126)	24,126				
Quinquennial Reports						600
Repairs-Other						
Townsend Cemetery Costs	1,321				1,321	1,373
Townsend Cemetery Costs backclaim	(5,039)	5,039				
Burhos Chapel costs		2,358			2,358	1,405
Chynhale Chapel costs	182	4,613			4,795	7,945
Degibna Chapel costs			6,209		6,209	
Meneage Chapel costs	(58)	1,516			1,458	7,946
Kenneggy Chapel Costs	(200)				(200)	1,329
Cury Chapel Expenses	102	2,864			2,966	1,091
Crelly Cemetery			345		345	
Epworth Centre	(50,000)	50,000				
	(65,810)	95,141	6,554		35,885	26,511

12 District Assessment & Levy

	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2022 Total	2021 Total
	£	£	£	£	£	£
District Assessment	14,032				14,032	12,600
District Levy		60,329			60,329	1,698
CPF Levy	(70,684)				(70,684)	(60,047)
	(56,652)	60,329			3,677	(45,749)

During the year the Circuit received a refund of CPF levies deducted on previous property sales as follows: Boslan Gardens, Porthleven (£12,292), Manse at Parc Ledden, Helston (£58,392) These levies could be reclaimed as part of the financing of the new manse at Praa Sands.

In the previous year the Circuit received a refund of CPF levies deducted on previous property sales as follows: Pendrea Manse (£98,352), Manse at Parc Ledden, Helston (£61,648) & Boslan Manse, Porthleven (£29,438). These levies could be reclaimed as part of the financing of the new Manse at Helston during the previous year (An Hyreth)

13 Capital Purchases

	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2022 Total	2021 Total
	£	£	£	£	£	£
Purchase of Praa Sands Manse	2,833	465,025			467,858	
Legal Fees						
	2,833	465,025			467,858	

14 Office expenses

	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2022 Total	2021 Total
	£	£	£	£	£	£
Circuit Office Rent	1,200				1,200	1,200
Circuit Office Rent-back claim	(2,900)	2,900				
Conference Minutes, CPD's, Diaries, Publications etc						716
Postage and Carriage	898				898	1,589
Office Stationery	1,259				1,259	210
Ministers Resources, Stationery & Postage	3,154				3,154	4,538
Telephone-Circuit Office	850				850	799
Telephone-Helston	564				564	534
Telephone-Mullion	764				764	1,010
Telephone - Marazion	178				178	616
Computer & Software	922				922	1,226
Payroll Admin Charge	480				480	480
Photocopier-Circuit Office	4,845				4,845	3,202
	12,214	2,900			15,114	16,120

The Lizard and Mounts Bay Methodist

Circuit

15. Other outgoings	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2022 Total	2021 Total
	£	£	£	£	£	£
Travel expenses etc, Lay Workers	1,321	3,511			4,832	1,596
SWYM worker fees / tuition fees / allowance	1,712				1,712	1,767
CAP expenses	(68)	5,158			5,090	3,241
Manse rates	3,245				3,245	6,209
Manse rates-backclaim	(22,393)	22,393			-	-
Manse water rates	3,315				3,315	1,312
Manse water rates-backclaim	(5,215)	5,215			-	-
Manse electric	357				357	-
Manse electric backclaim	(426)	426			-	-
UMC St Keverne costs						3,154
Ordination event	-				-	-
Independent examiner fee	360				360	310
Youth Events	-				-	-
Circuit Holiday	-				-	-
Other	943	2,623		338	3,904	8,570
Total	(16,849)	39,326	-	338	22,815	26,159

16. Gains/(losses) on property disposals/revaluations

	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2022 Total	2021 Total
	£	£	£	£	£	£
<u>Assets brought into the accounts at valuation</u>						
Cury Methodist Chapel					-	200,000
Meneage Chapel Buildings	275,000				275,000	-
<u>Property purchases</u>						
Praa Sands Manse	467,858				467,858	-
<u>Property revaluations</u>						
Boslan Manse					-	-
Cury Methodist Chapel	50,000				50,000	-
Degibna Prayer Chapel	-				-	448
Helston Manse	40,168				40,168	22,495
Mullion Manse	24,255				24,255	13,584
					-	-
	857,281	-	-	-	857,281	236,527

17. Transfers between funds

	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2022 Total	2021 Total
	£	£	£	£	£	£
Investment Income on TMCP funds	2,680	(2,680)			-	-
Monies expended by general funds but proceeds into TMCP					-	-
Contractual staff commitments (refer note 27)	(74,919)		74,919		-	-
	(72,239)	(2,680)	74,919	-	-	-

18 Circuit Manses and equipment & investment properties

The Circuit now has 3 manses, situated in Helston, Praa Sands and Mullion and are included in the financial statements at their insured value, except for the Praa Sands manse which is included at its purchase cost (purchased in March 2022). The Trustees consider this to be a fair and reasonable basis for value. Cury and Meneage chapels were valued by Christophers Estate Agents, independent agents for sale purposes, and the Trustees consider this carrying value to be fair.

Cost or valuation

	Residential Land £	Manses £	Other buildings £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	-	757,810	651,013	-	-	1,408,823
Additions		467,858	275,000			742,858
Revaluations (+/-)		64,423	50,000			114,423
Disposals (-)						-
Transfers * (+/-)						-
Balance carried forward	-	1,290,091	976,013	-	-	2,266,104

Accumulated depreciation

**Basis	SL	SL	SL	
** Rate	Nil	Nil		

Balance brought forward	-			-	-	-
Depreciation charge for year (-)						-
Revaluations (+/-)						-
Disposals (-)						-
Transfers* (+/-)						-
Balance carried forward	-	-	-	-	-	-

Net book value

Brought forward	-	757,810	651,013	-	-	1,408,823
Carried forward	-	1,290,091	976,013	-	-	2,266,104

An Hyreth-Helston Manse
90 Lafflounder Fields-Mullion Manse
Cjy Bron-Praa Sands Manse
Cury Chapel
Degibna Prayer Chapel
Meneage Chapel & Sunday School

	512,663				512,663
	309,570				309,570
	467,858				467,858
		250,000			250,000
		451,013			451,013
		275,000			275,000
-	1,290,091	976,013	-	-	2,266,104

	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2022 Total	2021 Total
	£	£	£	£	£	£
19 Debtors and prepayments						
Debtors						
Church Assessments & other trade	45,013				45,013	44,393
Other Debtors	927				927	-
Prepayments						
Stipends, Pension, NI	9,472				9,472	6,097
Other Prepayments	4,148				4,148	2,972
	59,560				59,560	53,462
20 Loans by the Circuit						
Loan to Central	30,015				30,015	-
White goods re New Ministers	590				590	-
Loan to Leedstown Chapel	4,773				4,773	-
Circuit Musical	2,139				2,139	-
	37,517				37,517	
21 Investments with TMCP						
TMCP - Circuit Model Trust Fund						
CFB Managed Mixed Fund		788			788	840
Trustees Interest Fund		377,118			377,118	920,216
TMCP - Endowment (James Day)						
Trustees Interest Fund				295	295	295
TMCP - Endowment (EM Friggins)						
CFB Managed Mixed Fund				11,605	11,605	12,383
Trustees Interest Fund				2,300	2,300	2,300
CFB Mngd Fixed Interest Fund				2,899	2,899	3,407
Trust Income Balance				2	2	-
		377,906		17,101	395,007	939,441
22 Central Finance Board Deposits						
Central Finance Board (Circuit)	96,169				96,169	58,212
Central Finance Board (Cury)	1,085				1,085	2,070
	97,254				97,254	60,282
23 Cash at Bank and In hand						
LAMB Circuit - Lloyds Current Account	237,502				237,502	91,710
Crelly Cemetery Bank Account			3,608		3,608	3,389
Cury Chapel Bank Account	2,080				2,080	1,204
Degibna Prayer Chapel Bank Account			5,128		5,128	7,956
	239,582		8,736		248,318	104,259
24 Creditors (due in under 1 year)						
Creditors and accruals						
Trade creditors	13,797				13,797	2,630
Church assessments raised in advance	47,500					
Accruals	7,745				7,745	5,610
Amounts payable to third parties						300
	69,042				21,542	8,540

25. Detailed analysis of individual fund movements

Unrestricted Funds

Unrestricted Fund Name	Opening	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
General Fund	1,559,441	1,052,092	(6,976)	(72,239)	2,546,270	For use in the furtherance of the general objectives of the Circuit
Circuit Model Trust Fund	921,056	189,357	729,827	(2,680)	377,906	As above - but see below
Designated Fund	11,345	13,729	6,554		18,520	These are funds held by internal organisations, namely Degibna Prayer Chapel, Crelly & Chynhale Cemeteries
Totals	2,491,842	1,255,178	729,405	(74,919)	2,942,696	

General Fund

The purpose of the fund is for use at the discretion of the trustees in the furtherance of the general objectives of the Circuit and which have not been designated for other purposes. Approximately 86% of this fund is held as land and property.

	This Year	Last Year
Circuit Manses	1,290,091	757,810
Investment Properties	976,013	651,013
	89% 2,266,104	1,408,823 90%
Debtors	97,077	53,462
Creditors	(69,042)	(56,040)
	2,294,139	1,406,245
Bank Funds	243,431	153,196
	<u>2,537,570</u>	<u>1,559,441</u>
Total charitable expenditure in year per SOFA adjusted for extraordinary items	729,743	221,836
Property purchases	(467,858)	
CPF Levy recovered (refer note 14)	70,684	189,439
CPF Levies on property sales		(69,956)
	<u>332,569</u>	<u>341,319</u>
Six months expenditure	166,285	170,660
Bank Funds as a % of expenditure	73%	45%
Equivalent to month's reserves	8.8	5.4
reserves in excess of policy minimum	77,146	(17,464)

Circuit Model Trust Fund

The purpose of this fund is for use at the discretion of the trustees in the furtherance of the general objectives of the Circuit. Its main source of income is the sale of property in the Circuit. These funds do not serve specific purposes but are not restricted by any document or deed to that purpose alone.

Although this is technically an unrestricted Fund under the control of the Circuit meeting, there are certain restrictions upon it's use and formal application to the Trustees for Methodist Purposes is required to withdraw funds held.

General Circuit Funds	122,791
United MC, St Keverne	189,561
Central Methodist Church	65,554
	<u>377,906</u>

Designated Fund

These are funds held by internal organisations. At the balance sheet date funds held were as

Crelly Cemetery	3,608
Chynhale Cemetery	1,085
Degibna Prayer Chapel	5,127
	<u>9,820</u>
Donations towards homeless pods	8,700
	<u>18,520</u>

The following bank funds have been designated against future lay worker costs:

Circuit Administrator Salary	26,010
CAP Worker Salary	13,977
Children & Families Worker Salary	18,190
Youth Worker Salary	16,742
See funds transfer - note 19	<u>74,919</u>

Endowment Name	How the capital is invested	The current value of the capital	Annual income	What the income was used for
Mrs EM Friggens bequest	Endowment via TMCP Board	16,807	340	Payable to Crowlas Methodist Church
James Day Bequest	Endowment via TMCP Board	295		Payable to Circuit funds (previously Cury)
Totals		17,102	340	

26 Capital Commitments and Contingent Liabilities

At the 31st August 2022 there were no capital commitments.

No Contingent liabilities were identified at 31st August 2022.

27. Voluntary contributions

The Circuit is heavily reliant on volunteers who contribute their skills and time in the furtherance of the work of the Circuit. The principal contribution is by serving on committees of the Circuit that deal with mission, manses, finance, grants and safeguarding. We are grateful to all of them for their help and commitment. No attempt has been made by this Circuit to value the non-nmonetary contributions to the Circuit in monetary terms.

DECLARATIONS AND SCRUTINY

I confirm that these accrual based accounts for the year ended 31 August 2022 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer Date
Name of Treasurer
Address

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 Aug 2022 were presented to the Circuit Meeting held on

and were approved.

Signature of the Chair of the meeting
Name of the Chair of the meeting
Date

Independent Examiner's Report to the Trustees of the

Circuit

Registered Charity - Registration number 1144190

This Report is on the Circuit Accounts for the year ended 31st August

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Lizard and Mount's Bay Methodist Circuit for the year ended 31 August 2022 set out on pages 1. to 17. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The Lizard and Mounts Bay Methodist Circuit
Circuit No 00 / 1214

Independent Examiner's Statement

The Circuit's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Financial Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with Section 130 of the Act; or
- the accounts do not accord with the accounting records; Or and comply with the accounting requirements of the Charities Act
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts
have not been met, or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Name of independent examiner

ANTHONY JOHN FRY

Signature of independent examiner

AFry

Relevant Professional qualification of independent examiner

F.C.A.

Name of firm (where appropriate)

FRYOR, BEGENT, FRY CO.

Address

97 MENEAGE STREET
HELFTON, CORNWALL TR13 8RE

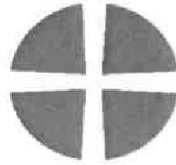
Date

13.06.2023

THE LIZARD AND MOUNTS BAY METHODIST CIRCUIT

England & Wales - Charity number 1144190

Accounts



**THE METHODIST CHURCH
TEMPLATE REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2021**

The Lizard and Mounts Bay Methodist Circuit

Registered Charity - Registration number

1144190

Cornwall Circuit No 00 / 1214

Ministers

Rev D P Reed
Rev D Grice
Rev P M Benney

Circuit Stewards

Mr R Richards
Mr J Tripconey
Mrs K Carpenter
Mrs J Shainberg

Circuit Treasurer

Mr P Combellack

**The Lizard and Mounts Bay Methodist Circuit
Trustee's Annual Report on Finance and Governance**

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2021 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice (FRS102)

Full Name of Charity: The Lizard and Mounts Bay Methodist Circuit

Registration Charity Number: 1144190

Main communication address The Lizard and Mount's Bay Methodist Circuit office,
Coinagehall Street, Helston, TR13 8EL

The members of the Lizard and Mounts Bay Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches.

Circuit Ministers and officers

Active Circuit Ministers	Rev D P Reed Rev D Grice Rev P M Benney
Circuit Lay Workers	Mr I McNish Miss A Altenberger
Other Workers	Mrs A Jones Mrs T Hosking
Circuit Stewards	Mr R Richards, Mr J Tripcone Mrs K Carpenter, Mrs J Shainberg Mr P Combella (Treasurer)

Independent examiner *Pryor, Begent, Fry & Co*
97 Meneage Street, Helston, Cornwall TR13 8RE

Investment Bankers Central Finance Board of the Methodist Church
Trustees for Methodist Church purposes

The Lizard and Mounts Bay Methodist Circuit

Aims and organisation

Charity objective is to act as a Resource provider within the area around Helston and West Cornwall for the Methodist Church:

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services to the local university and other institutions.

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the circuit is undertaken by the Circuit Leadership team along with the Local Preachers meeting, the Circuit Finance and Property Committee and the Circuit Policy

Committee Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

Related Parties

The Circuit is part of the Cornwall District and is also accountable to the Methodist Conference. The following Methodist Churches are linked to the circuit: Balwest, Breaney, Central (based at Helston), Crowlas, Goldsithney, Leedstown United, Marazion, Meneage (purpose fulfilled 31 August 2021), Mullion, Porthleven, Ruan Minor, St Keverne, The Lizard & Trinity (Porkellis). Additionally there is a Circuit Prayer chapel based at Degibna and the Church building at Cury.

Any other specific organisations with specific linkage.

The Lizard and Mounts Bay Methodist Circuit

Risk Management

The major risks have been identified and recorded by the Circuit Finance and Property Committee with professional advice taken as required.

There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Lizard and Mounts Bay Methodist Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Lizard and Mounts Bay Methodist Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Circuit is to hold a minimum sum equivalent to six months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit Assessment from churches.

3.1 Statement of Financial Activities (SOFA) for the year ended 31 August 2020 forming part of previous year's accounts

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (unrestricted) £	Endowment Funds £	Total 2019- 20 £
Income						
Donations and legacies	4	16,342	-	3,341	-	19,683
Income from monetary investments	5	58	2,658	-	268	2,984
Income from investment properties	6	1,200	-	-	-	1,200
Assessments on Churches	7	196,632	-	-	-	196,632
Capital Receipts	8	29,439	94,158	-	-	123,597
Grants received	9	14,010	-	-	-	14,010
Other charitable income	10	1,633	-	11,808	-	13,441
Total income		259,314	96,816	15,149	268	371,547
Expenditure						
Grants and donations	11	364	-	662	-	1,026
Salaries and associated costs	12	113,499	37,275	-	-	150,774
Property maintenance	13	44,814	10,789	-	-	55,603
Connexional assessment & model trust levy		40,936	-	-	-	40,936
District Assessment & Levy	14	39,492	37,844	-	-	77,336
Capital Purchases	15	145	451,331	-	-	451,476
Office expenses	16	14,538	-	-	-	14,538
Other outgoings	17	12,027	23,004	1,153	1,218	37,402
Total charitable expenditure		265,815	560,243	1,815	1,218	829,091
Gains/(losses) on monetary investments		-	(13)	-	(155)	(168)
Gains/(losses) on property disposals/rev	18	927,839	-	-	-	927,839
Net income/(expenditure)		921,338	(463,440)	13,334	(1,105)	470,127
Transfers between funds	19	89,894	(89,894)	-	-	-
Other gains/(losses)		-	-	-	-	-
Net movement in funds		1,011,232	(553,334)	13,334	(1,105)	470,127
Total funds brought forward		931,238	621,265	-	17,340	1,569,843
Total funds carried forward		1,942,470	67,931	13,334	16,235	2,039,970

3.2 Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (unrestricted) £	Endowment Funds £	Total 2021 £	2020-21 £
Income							
Donations and legacies	4	27,346	-	-	-	27,346	27,346
Income from monetary investments	5	77	3,934	-	224	4,235	4,235
Income from investment properties	6	1,200	-	-	-	1,200	1,200
Assessments on Churches	7	156,891	-	-	-	156,891	156,891
Capital Receipts	8	(802,020)	1,040,056	-	-	238,036	238,036
Grants received	9	9,755	-	-	-	9,755	9,755
Other charitable income	10	5,770	7,840	2,213	295	16,118	16,118
Total income		(600,981)	1,051,830	2,213	519	453,581	
Expenditure							
Grants and donations	11	4,579	-	-	-	4,579	4,579
Salaries and associated costs	12	115,357	45,869	-	-	161,226	161,226
Property maintenance	13	8,365	10,200	-	-	18,565	18,565
Connexional assessment & model trust levy		40,936	-	-	-	40,936	40,936
District Assessment & Levy	14	(176,838)	131,089	-	-	(45,749)	(45,749)
Capital Purchases	15	-	-	-	-	-	-
Office expenses	16	16,120	-	-	-	16,120	16,120
Other outgoings	17	13,556	8,177	4,202	224	26,159	26,159
Total charitable expenditure		22,075	195,335	4,202	224	221,836	
Gains/(losses) on monetary investments		-	130	-	1,855	1,985	1,985
Gains/(losses) on property disposals/rev	18	236,527	-	-	-	236,527	236,527
Net income/(expenditure)		(386,529)	856,625	(1,989)	2,150	470,257	
Transfers between funds	19	3,500	(3,500)	-	-	-	-
Other gains/(losses)		-	-	-	-	-	-
Net movement in funds		(383,029)	853,125	(1,989)	2,150	470,257	
Total funds brought forward		1,942,470	67,931	13,334	16,235	2,039,970	2,039,970
Total funds carried forward		1,559,441	921,056	11,345	18,385	2,510,227	

3.3 Balance Sheet as at 31 August 2021

	Notes to the Accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Endowment Funds £	Totals 2020/21 £	Totals 2019/20 £
Fixed Assets							
Circuit Manses & Equipment	20	757,810				757,810	1,129,328
Investment properties	20	651,013				651,013	655,499
Investments						-	-
Total fixed assets		1,408,823	-	-	-	1,408,823	1,784,827
Current Assets							
Debtors	21	53,462				53,462	17,826
Loans by the Circuit						-	-
Investments with TMCP	22		921,056		18,385	939,441	84,166
Central Finance Board Deposits	23	60,282				60,282	8,136
Cash at Bank and in hand	24	92,914		11,345		104,259	158,639
Total current assets		206,658	921,056	11,345	18,385	1,157,444	268,767
Current liabilities							
Creditors (due in under 1 year)	25	56,040				56,040	13,624
Grants payable within 2018-19						-	-
Total current liabilities		56,040	-	-	-	56,040	13,624
Net current assets/liabilities		150,618	921,056	11,345	18,385	1,101,404	255,143
Total assets less current liabilities		1,559,441	921,056	11,345	18,385	2,510,227	2,039,970
Long term liabilities (due after more than one year)							
Grants payable after 2018-19						-	-
Loans to the Circuit						-	-
Net assets		1,559,441	921,056	11,345	18,385	2,510,227	2,039,970
Funds of the Circuit							
General Fund (Unrestricted)	26	1,559,441				1,559,441	1,942,470
Circuit Model Trust Fund (Unrestricted)	26		921,056			921,056	67,931
Designated Funds (Unrestricted)	26			11,345		11,345	13,334
Total Unrestricted Funds						2,491,842	2,023,735
Restricted Funds						-	-
Endowment Funds	26				18,385	18,385	16,235
Total Funds		1,559,441	921,056	11,345	18,385	2,510,227	2,039,970

Approved by the board of trustees on 9.2.22 and signed on its behalf by:



P Combella - Treasurer

Notes to the Accounts

Basis of accounting

i Accounting standard

The financial statements have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2015) - (Charities SORP (FRS102)).

ii Public benefit entity

The Lizard and Mounts Bay Methodist Circuit meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) below.

iii Basis

These accounts have been prepared on the basis of historical cost except that investments and property are shown at their market value or insurance cover value at the end of the year. The accruals basis has been used and the trustees present accounts to show a true and fair view of the Circuit's financial position and activities.

iv Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are expressed in £Sterling, rounded to the nearest pound.

v FRS102 SORP2015 [applies to 2016-17 onwards]

These accounts are compliant with FRS102 and with the FRS102 SORP 2015. The accounts have been prepared in accordance with applicable charity law in England this being the Charities Act 2011 and SI 2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to SORP 2015 in accordance with reg.9(4)(d) of SI 2008/629, the charity trustees have departed from the requirement of Reg.8(5) by following SORP (FRS102) instead of SORP 2005 to the extent necessary to give a true and fair view in the circumstances.

vi Going concern

Based on the monetary assets and human resources available at 31 August 2021, the trustees believe that the Circuit is a going concern.

vii Consolidation

The Circuit has denominational regulatory oversight in respect of the work of the Churches within the Circuit but has no legal or operational control of those Churches and their governing bodies except in extreme circumstances. For this reason, the financial statements of Churches within the Circuit are not consolidated into these financial statements.

viii Cashflow

The Circuit has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flow

ix Fund accounting

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. There are also the following Endowment funds as listed. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

x Income Recognition

Income is brought into account when there is entitlement and the amount is reliably measurable once it is more likely than not that the economic benefit of the income will be forthcoming.

In accordance with the Charities SORP (FRS102), the time of volunteers is not recognised. If goods are donated, a value will be shown in the SOFA or notes where the value is considered material.

xi Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, where the amount is reliably measurable and it is considered more likely than not that there will be an outflow of economic benefit.

xii Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

xiii VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Notes to the Accounts

Basis of accounting (contd)

xiv Tangible fixed assets

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

The freehold property which comprise the circuit manses, are shown in the accounts at their insurance values. This is considered a reasonable basis for valuation. No depreciation is provided on any buildings because the trustees consider the current residual fair value of the buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The properties have been reviewed for impairment.

Investment Properties

Investment properties are as follows. Degibna Prayer Chapel & Cury Methodist Chapel. Degibna is shown at insurance value, Cury Methodist Chapel will be marketed for sale in the future and has been included at an indicative market value from a local independent estate agents, Christophers. These are considered reasonable bases for valuation. The properties have been reviewed for impairment.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors relate to the Autumn assessment, which is invoiced for payment at the end of August, September stipends paid in advance and council tax prepaid.

Creditors

Creditors relate mostly to trade creditors and assessments raised in advance. However there is an amount of £5,250 relating to a stipend overpayment refund that was received twice.

Pensions

The Circuit operates a defined contribution scheme for the benefit of its employees. Contributions are charged to the Statement of Financial Activities in the period they are payable.

The Lizard and Mounts Bay Methodist

Circuit

4. Donations and legacies	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2021 Total	2020 Total
	£	£	£	£	£	£
Donations	27,346		-		27,346	19,683
Legacies					-	-
Total	27,346	-	-	-	27,346	19,683

5. Income from monetary investments	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2021 Total	2020 Total
	£	£	£	£	£	£
Central Finance Board	77				77	58
TMCP		3,934		224	4,158	2,926
Total	77	3,934	-	224	4,235	2,984

6. Income from investment properties	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2021 Total	2020 Total
	£	£	£	£	£	£
Lettings (Townshend Cemetery)					-	-
Lettings (Burhos)	1,200				1,200	1,200
Total	1,200	-	-	-	1,200	1,200

7 Assessments on Churches	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2021 Total	2020 Total
	£	£	£	£	£	£
Balwest Methodist Chapel	3,870				3,870	4,409
Breaney Methodist Chapel	10,491				10,491	11,953
Central Methodist Church	41,557				41,557	52,084
Crowlas Methodist Chapel	6,218				6,218	8,271
Goldsithney Methodist Chapel	8,382				8,382	11,275
Leedstown Methodist Chapel	8,184				8,184	10,500
Marazion Methodist Church	12,967				12,967	14,774
Meneage Methodist Chapel	5,816				5,816	7,477
Mullion Methodist Chapel	13,320				13,320	18,210
Porthleven Methodist Church	20,573				20,573	26,281
Ruan Minor Methodist Church	4,084				4,084	4,653
The Lizard Methodist Chapel	6,230				6,230	7,395
Trinity Methodist Chapel	7,267				7,267	9,409
United Methodist Church St Keverne	7,932				7,932	9,941
Total	156,891	-	-	-	156,891	196,632

8 Capital receipts	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2021 Total	2020 Total
	£	£	£	£	£	£
Gross sale proceeds (Boslan Manse)	(407,597)	427,139			19,542	123,597
Gross sale proceeds (Keneggy Chapel)	(50,000)	198,588			148,588	
Gross sale proceeds (Carleen Meadows)	(224,940)	224,890			(50)	
CPF levy returned on previous sales	(189,439)	189,439			-	
CPF levy on property sales	-	-			-	(29,439)
Total	(871,976)	1,040,056	-	-	168,080	94,158

Note - gross proceeds are paid into the TMCP account. The brought forward asset values are removed from the general unrestricted fund column to ensure the accounts balance

The Lizard and Mounts Bay Methodist

Circuit

9. Grants received	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2021 Total	2020 Total
	£	£	£	£	£	£
Cornwall District	9,755				9,755	14,010
Total	9,755	-	-	-	9,755	14,010

During the year the Circuit received £5,000 towards lay workers costs, £3,135 as a travel subsidy and £1,620 as part of it's COVID funding provision

10. Other Charitable Income	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2021 Total	2020 Total
	£	£	£	£	£	£
Photocopying	-				-	683
Youth Events	-				-	290
Other	5,770	7,840	2,213	295	16,118	12,468
Total	5,770	7,840	2,213	295	16,118	13,441

11. Grants and donations paid	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2021 Total	2020 Total
	£	£	£	£	£	£
Methodist charities	300				300	-
Methodist Church in Circuit					-	-
Non-Methodist charities	4,279				4,279	1,026
Total	4,579	-	-	-	4,579	1,026

12. Salaries and associated costs

	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2021 Total	2020 Total
	£	£	£	£	£	£
Ministers' Stipends	79,631				79,631	77,536
Ministers' NIC	7,344				7,344	7,106
Ministers' Superannuation	20,598				20,598	20,055
Ministers' Travelling	7,741				7,741	8,355
Removal costs					-	3,570
Clerical Support Worker Salary		18,934			18,934	18,720
Employees NIC		1,635			1,635	1,384
CAP Worker Salary		8,320			8,320	8,320
CAP Travel		362			362	379
Mission Worker's Salary		10,391			10,391	
Children & Families Worker Salary		5,633			5,633	
SWYM Worker Expenses					-	1,483
SWYM Workers Travel					-	3,419
Apprenticeship Levy	43	594			637	447
Other Travel e.g. Visiting Ministers					-	
Total	115,357	45,869	-	-	161,226	150,774

	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2021 Total	2020 Total
	£	£	£	£	£	£
13 Property maintenance						
Premises Insurance-Boslan	387				387	558
Premises Insurance-Helston	794				794	1,125
Premises Insurance-Mullion	402				402	384
Business Insurance	410				410	408
Repairs and Renewals-Boslan	232				232	(104)
Repairs and Renewals-Helston	60				60	1,736
Repairs and Renewals-Mullion	2,537				2,537	1,351
Qunquennial Reports	600				600	
Repairs-Other					-	-
Townsend Cemetery Costs	1,373				1,373	1,381
Burhos Chapel costs	(1)	1,406			1,405	2,555
Chynhale Chapel costs	480	7,465			7,945	37,515
Kenneggy Chapel Costs		1,329			1,329	8,234
Land at Carleen					-	103
Cury Chapel Expenses	1,091				1,091	357
	8,365	10,200	-	-	18,565	55,603

	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2021 Total	2020 Total
	£	£	£	£	£	£
14 District Assessment & Levy						
District Assessment	12,600				12,600	10,053
District Levy		1,698			1,698	37,844
CPF Levy	(189,438)	129,391			(60,047)	29,439
	(176,838)	131,089	-	-	(45,749)	77,336

During the year the Circuit received a refund of CPF levies deducted on previous property sales as follows: Pendrea Manse (£98,352), Manse at Parc Ledden, Helston (£61,648) & Boslan Manse, Porthleven (£29,438). These levies could be reclaimed as part of the financing of the new Manse at Helston during the previous year (An Hyreth)

	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2021 Total	2020 Total
	£	£	£	£	£	£
15 Capital Purchases						
Purchase of Helston Manse					-	450,000
Legal Fees					-	1,476
	-	-	-	-	-	451,476

	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2021 Total	2020 Total
	£	£	£	£	£	£
16 Office expenses						
Circuit Office Rent	1,200				1,200	1,200
Conference Minutes, CPD's, Diaries, Publications etc	716				716	198
Postage and Carriage	1,589				1,589	268
Office Stationery	210				210	443
Ministers Resources, Stationery & Postage	4,538				4,538	3,803
Telephone-Circuit Office	799				799	690
Telephone-Boslan					-	162
Telephone-Helston	534				534	551
Telephone-Mullion	1,010				1,010	1,094
Telephone - Marazion	616				616	596
Computer & Software	1,226				1,226	1,632
Payroll Admin Charge	480				480	480
Photocopier-Circuit Office	3,202				3,202	3,414
Photocopier-Boslan					-	7
	16,120	-	-	-	16,120	14,538

The Lizard and Mounts Bay Methodist

Circuit

17. Other outgoings	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2021 Total	2020 Total
	£	£	£	£	£	£
Travel expenses etc, Lay Workers	203	1,393			1,596	1,834
SWYM worker fees / tuition fees / allowance	1,767				1,767	18,032
CAP expenses	67	3,174			3,241	3,620
Manse rates	6,209				6,209	5,610
Manse water rates	1,312				1,312	851
UMC St Keverne costs		3,154			3,154	
Ordination event	-				-	-
Independent examiner fee	310				310	260
Youth Events	-				-	1,497
Circuit Holiday	-				-	-
Other	3,688	456	4,202	224	8,570	5,698
Total	13,556	8,177	4,202	224	26,159	37,402

18. Gains/(losses) on property disposals/revaluations

	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2021 Total	2020 Total
	£	£	£	£	£	£
<i>Assets brought into the accounts at net sale proceeds or insurance value</i>						
Degibna Prayer Chapel					-	450,565
Carleen Meadows (sold post y/e)					-	154,934
Cury Methodist Chapel	200,000				200,000	
<i>Property purchases</i>						
Helston Manse					-	451,476
<i>Property revaluations</i>						
Boslan Manse					-	13,404
Degibna Prayer Chapel	448				448	
Helston Manse	22,495				22,495	(1,476)
Mullion Manse	13,584				13,584	8,936
Kenneggy Chapel (reduction in value)					-	(150,000)
					-	-
	236,527	-	-	-	236,527	927,839

19. Transfers between funds

	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2021 Total	2020 Total
	£	£	£	£	£	£
Investment Income on TMCP funds	3,800	(3,800)			-	-
Monies expended by general funds but proceeds into TMCP					-	-
Lowertown	(300)	300			-	-
Other	-	-			-	-
	3,500	(3,500)	-	-	-	-

20 Circuit Manses and equipment & investment properties

The Circuit now has 3 manses, situated in Helston, Porthleven and Mullion and are included in the financial statements at their insured value, except for the Helston manse which is included at its purchase cost (purchased in December 2019). The Trustees consider this to be a fair and reasonable basis for value. Keneggy chapel, was valued by Lodge and Thomas, independent qualified surveyors for sale purposes, and the Trustees consider this carrying value to be fair.

Cost or valuation

	Residential Land £	Other Land £	Manses £	Other buildings £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	-	154,934	1,129,328	500,565	-	-	-	1,784,827
Additions				200,000				200,000
Revaluations (+/-)			36,079	448				36,527
Disposals (-)		(154,934)	(407,597)	(50,000)				(612,531)
Transfers * (+/-)								-
Balance carried forward	-	-	757,810	651,013	-	-	-	1,408,823

Accumulated depreciation

**Basis		SL	SL	SL	SL	
** Rate		Nil	Nil			

Balance brought forward								
Depreciation charge for year (-)								
Revaluations (+/-)								
Disposals (-)								
Transfers* (+/-)								
Balance carried forward	-	-	-	-	-	-	-	-

Net book value

Brought forward	-	154,934	1,129,328	500,565	-	-	-	1,784,827
Carried forward	-	-	757,810	651,013	-	-	-	1,408,823

An Hyreth-Helston Manse
90 Laffloder Fields-Mullion Manse
Cury Chapel
Degibna Prayer Chapel

		472,495					472,495
		285,315					285,315
			200,000				200,000
			451,013				451,013
	-	-	757,810	651,013	-	-	1,408,823

21 Debtors and prepayments	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2021 Total	2020 Total
	£	£	£	£	£	£
Debtors						
Church Assessments	44,393				44,393	-
Other Debtors	-				-	5,062
					-	-
Prepayments						
Stipends, Pension, NI	6,097				6,097	8,917
Other Prepayments	2,972				2,972	3,847
	53,462	-	-	-	53,462	17,826

22 Investments with TMCP	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2021 Total	2020 Total
	£	£	£	£	£	£
TMCP - Circuit Model Trust Fund						
CFB Managed Mixed Fund		840			840	710
Trustees Interest Fund		920,216			920,216	67,221
TMCP - Endowment (James Day)						
Trustees Interest Fund				295	295	-
TMCP - Endowment (EM Friggins)						
CFB Managed Mixed Fund				12,383	12,383	10,462
Trustees Interest Fund				2,300	2,300	2,300
CFB Mngd Fixed Interest Fund				3,407	3,407	3,473
Trust Income Balance				-	-	-
	-	921,056	-	18,385	939,441	84,166

23 Central Finance Board Deposits	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2021 Total	2020 Total
	£	£	£	£	£	£
Central Finance Board (Circuit)	58,212			-	58,212	8,136
Central Finance Board (Cury)	2,070			-	2,070	-
	60,282	-	-	-	60,282	8,136

24 Cash at Bank and in hand	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2021 Total	2020 Total
	£	£	£	£	£	£
LAMB Circuit - Lloyds Current Account	91,710			-	91,710	145,305
LAMB Circuit - HSBC Current Account					-	-
LAMB Circuit - HSBC Savings Account					-	-
Creilly Cemetery Bank Account			3,389		3,389	3,820
Cury Chapel Bank Account	1,204				1,204	-
Degibna Prayer Chapel Bank Account			7,956		7,956	9,514
	92,914	-	11,345	-	104,259	158,639

25 Creditors (due in under 1 year)	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2021 Total	2020 Total
	£	£	£	£	£	£
Creditors and accruals						
Trade creditors	2,630				2,630	3,174
Church assessments raised in advance	47,500				47,500	10,450
Accruals	5,610				5,610	-
Amounts payable to third parties	300				300	-
	56,040	-	-	-	56,040	13,624

26. Detailed analysis of individual fund movements

Unrestricted Funds

Unrestricted Fund Name	Opening	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
General Fund	1,942,470	(364,454)	22,075	3,500	1,559,441	For use in the furtherance of the general objectives of the Circuit
Circuit Model Trust Fund	67,931	1,051,960	195,335	(3,500)	921,056	As above - but see below
Designated Fund	13,334	2,213	4,202		11,345	These are funds held by internal organisations, namely Degibna Prayer Chapel & Crelly Cemetery
					-	
Totals	2,023,735	689,719	221,612	-	2,491,842	

General Fund

The purpose of the fund is for use at the discretion of the trustees in the furtherance of the general objectives of the Circuit and which have not been designated for other purposes. Approximately 92% of this fund is held as land and property.

Circuit Model Trust Fund

The purpose of this fund is for use at the discretion of the trustees in the furtherance of the general objectives of the Circuit. Its main source of income is the sale of property in the Circuit. These funds do not serve specific purposes but are not restricted by any document or deed to that purpose alone.

Although this is technically an unrestricted Fund under the control of the Circuit meeting, there are certain restrictions upon its use and formal application to the Trustees for Methodist Purposes is required to withdraw funds held.

Designated Fund

These are funds held by internal organisations. At the balance sheet date funds held were as

Crelly Cemetery	3,389
Degibna Prayer Chapel	<u>7,956</u>
	<u>11,345</u>

Endowment Name	How the capital is invested	The current value of the capital	Annual income	What the income was used for
Mrs EM Friggens bequest	Endowment via TMCP Board	18,090	519	Payable to Crowlas Methodist Church
James Day Bequest	Endowment via TMCP Board	295		Payable to Circuit funds (previously Cury)
	Totals	18,385	519	

27 Capital Commitments and Contingent Liabilities

At the 31st August 2021 there were no capital commitments.
No Contingent liabilities were identified at 31st August 2021.

28. Voluntary contributions

The Circuit is heavily reliant on volunteers who contribute their skills and time in the furtherance of the work of the Circuit. The principal contribution is by serving on committees of the Circuit that deal with mission, manses, finance, grants and safeguarding. We are grateful to all of them for their help and commitment. No attempt has been made by this Circuit to value the non-nmonetary contributions to the Circuit in monetary terms.

The Lizard and Mounts Bay Methodist Circuit
Circuit No 00 / 1214

DECLARATIONS AND SCRUTINY

I confirm that these accrual based accounts for the year ended 31 August 2021 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer

P J Combellaack

Date

9.3.22

Name of Treasurer

Mr P Combellaack

Address

Trevarian, Torleven Road, Porthleven, Cornwall. TR13 9AJ

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 Aug 2021 were presented to the Circuit Meeting held on

09 March 2022

and were approved.

Signature of the Chair of the meeting

Rev Daniel P Reed

Name of the Chair of the meeting

Rev D P Reed

Date

9/3/22

Independent Examiner's Report to the Trustees of the

The Lizard & Mounts Bay Methodist Circuit

Registered Charity - Registration number 1144190

This Report is on the Circuit Accounts for the year ended 31st August

2021

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Lizard and Mount's Bay Methodist Circuit for the year ended 31 August 2021 set out on pages 1. to 7. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

THE LIZARD AND MOUNTS BAY METHODIST CIRCUIT
CIRCUIT NO 00/1214

Independent Examiner's Statement

The Circuit's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.


I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in any material respect:

- The accounting records were not kept in accordance with Section 130 of the Act; or
- The accounts do not accord with the accounting records; or and comply with the accounting requirements of The Charities Act
- The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in The Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view, which is not a matter considered as part of an independent examination
- The Trustees' annual report is not consistent with the accounts, have not been met, or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a property understanding of the accounts to be reached.

I have not obtained independent verification of all investments with the Trustees for Methodist Church purposes or held in other Trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Name of Independent Examiner Anthony John Fry

Signature of Independent Examiner 

Relevant Professional qualification of Independent Examiner Chartered Accountant - F.C.A.

Name of firm (where applicable) PRIOR, REGENT, FRY & CO

Address 97 NEWAGE ST, HELSTON

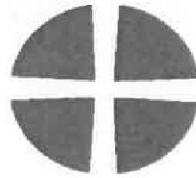
..... CORNWALL TR13 8RE

Date 15.06.2022

THE LIZARD AND MOUNTS BAY METHODIST CIRCUIT

England & Wales - Charity number 1144190

Accounts



**THE METHODIST CHURCH
TEMPLATE REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2020**

The Lizard and Mounts Bay Methodist

Circuit

Registered Charity - Registration number

1144190

Cornwall

Circuit No 00 / 1214

Ministers

Rev D P Reed

Rev D Grice

Rev P M Benney

Circuit Stewards

Mrs E Tremayne

Mrs S Bennetts

Mr N Didlick

Mr R Richards

Mr D Pascoe

Mr J Tripconey

Mrs K Carpenter

Circuit Treasurer

Mr P Combellack

**The Lizard and Mounts Bay Methodist Circuit
Trustee's Annual Report on Finance and Governance**

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2020 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard(FRSSE) 2015

Full Name of Charity: The Lizard and Mounts Bay Methodist Circuit

Registration Charity Number: 1144190

Main communication address The Lizard and Mount's Bay Methodist Circuit office,
Coinagehall Street, Helston, TR13 8EL

The members of the Lizard and Monts Bay Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches.

Circuit Ministers and officers

Active Circuit Ministers	Rev D P Reed Rev F Johnson Rev P M Benney
Circuit Lay Workers	Mr I McNish Miss A Altenberger
Other Workers	Mrs A Jones Mrs T Hosking
Circuit Stewards	Mr R Richards, Mrs S Bennetts Mr D Pascoe, Mr N Didlick Mr J Triponey Mrs K Carpenter Mr P Combella (Treasurer)

Independent examiner *MacLeod & Tonkin*
54 Coinagehall Street, Helston, Cornwall TR13 8EL

Investment Bankers Central Finance Board of the Methodist Church
Trustees for Methodist Church purposes

The Lizard and Mounts Bay Methodist Circuit

Aims and organisation

Charity objective is to act as a Resource provider within the area around Helston and West Cornwall for the Methodist Church:

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services to the local university and other institutions.

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the circuit is undertaken by the Circuit Leadership team along with the Local Preachers meeting, the Circuit Finance and Property Committee and the Circuit Policy

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

Related Parties

The Circuit is part of the Cornwall District and is also accountable to the Methodist Conference. The following Methodist Churches are linked to the circuit: Balwest, Breaney, Burhos, Crowlas, Cury, Degibna, Goldsithney, Helston, Keneggy, Leedstown United, Marazion, Meneage, Mullion, Ponsongath, Porthleven, Ruan Minor, St Keverne, the Lizard, Trewennack & Trinity (Porkellis)

Any other specific organisations with specific linkage.

The Lizard and Mounts Bay Methodist Circuit

Risk Management

The major risks have been identified and recorded by the Circuit Finance and Property Committee with professional advice taken as required.

There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Lizard and Mounts Bay Methodist Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Lizard and Mounts Bay Methodist Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Circuit is to hold a minimum sum equivalent to six months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit Assessment from churches.

3.1 Statement of Financial Activities (SOFA) for the year ended 31 August 2019 forming part of previous year's accounts

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (unrestricted) £	Endowment Funds £	Total 2018-19 £
Income						
Donations and legacies	4	16,567	-	-	-	16,567
Income from monetary investments	5	56	2,483	-	378	2,917
Income from investment properties	6	1,600	-	-	-	1,600
Assessments on Churches	7	208,628	-	-	-	208,628
Capital Receipts	8	201,967	452,950	-	-	654,917
Grants received	9	14,780	-	-	-	14,780
Other charitable income	10	10,315	-	-	-	10,315
Total income		453,913	455,433	-	378	909,724
Expenditure						
Grants and donations	11	2,749	10,000	-	-	12,749
Salaries and associated costs	12	103,895	40,000	-	-	143,895
Property maintenance	13	18,499	-	-	-	18,499
Connexional assessment & model trust levy		40,936	-	-	-	40,936
District Assessment & Levy	14	211,326	8,751	-	-	220,077
Capital Purchases	15	-	-	-	-	-
Office expenses	16	16,038	-	-	-	16,038
Other outgoings	17	47,475	450	-	32	47,957
Total charitable expenditure		440,918	59,201	-	32	500,151
Gains/(losses) on monetary investments		-	9	-	318	327
Gains/(losses) on property disposals/rev	18	(250,203)	-	-	-	(250,203)
Net income/(expenditure)		(237,208)	396,241	-	664	159,697
Transfers between funds	19	-	-	-	-	-
Other gains/(losses)		-	-	-	-	-
Net movement in funds		(237,208)	396,241	-	664	159,697
Total funds brought forward		1,168,446	225,024	-	16,676	1,410,146
Total funds carried forward		931,238	621,265	-	17,340	1,569,843

3.2 Statement of Financial Activities (SOFA) for the year ended 31 August 2020

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (unrestricted) £	Endowment Funds £	Total	2019-20 £
Income							
Donations and legacies	4	16,342	-	3,341	-		19,683
Income from monetary investments	5	58	2,658	-	268		2,984
Income from investment properties	6	1,200	-	-	-		1,200
Assessments on Churches	7	196,632	-	-	-		196,632
Capital Receipts	8	29,439	94,158	-	-		123,597
Grants received	9	14,010	-	-	-		14,010
Other charitable income	10	1,633	-	11,808	-		13,441
Total income		259,314	96,816	15,149	268		371,547
Expenditure							
Grants and donations	11	364	-	662	-		1,026
Salaries and associated costs	12	113,499	37,275	-	-		150,774
Property maintenance	13	44,814	10,789	-	-		55,603
Connexional assessment & model trust levy		40,936	-	-	-		40,936
District Assessment & Levy	14	39,492	37,844	-	-		77,336
Capital Purchases	15	145	451,331	-	-		451,476
Office expenses	16	14,538	-	-	-		14,538
Other outgoings	17	12,027	23,004	1,153	1,218		37,402
Total charitable expenditure		265,815	560,243	1,815	1,218		829,091
Gains/(losses) on monetary investments		-	(13)	-	(155)		(168)
Gains/(losses) on property disposals/rev	18	927,839	-	-	-		927,839
Net income/(expenditure)		921,338	(463,440)	13,334	(1,105)		470,127
Transfers between funds	19	89,894	(89,894)	-	-		-
Other gains/(losses)		-	-	-	-		-
Net movement in funds		1,011,232	(553,334)	13,334	(1,105)		470,127
Total funds brought forward		931,238	621,265	-	17,340	1,569,843	
Total funds carried forward		1,942,470	67,931	13,334	16,235	2,039,970	

3.3 Balance Sheet as at 31 August 2020

	Notes to the Accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Endowment Funds £	Totals 2019/20 £	Totals 2018/19 £
Fixed Assets							
Circuit Manses & Equipment	20	1,129,328				1,129,328	656,988
Investment properties	20	655,499				655,499	200,000
Investments						-	
Total fixed assets		1,784,827				1,784,827	856,988
Current Assets							
Debtors	21	17,826				17,826	9,732
Loans by the Circuit						-	360
Investments with TMCP	22		67,931		16,235	84,166	638,605
Central Finance Board Deposits	23	8,136				8,136	8,079
Cash at Bank and in hand	24	145,305		13,334		158,639	68,978
Total current assets		171,267	67,931	13,334	16,235	268,767	725,754
Current liabilities							
Creditors (due in under 1 year)	25	13,624				13,624	12,899
Grants payable within 2018-19						-	-
Total current liabilities		13,624				13,624	12,899
Net current assets/liabilities		157,643	67,931	13,334	16,235	255,143	712,855
Total assets less current liabilities		1,942,470	67,931	13,334	16,235	2,039,970	1,569,843
Long term liabilities (due after more than one year)							
Grants payable after 2018-19						-	
Loans to the Circuit						-	
Net assets		1,942,470	67,931	13,334	16,235	2,039,970	1,569,843
Funds of the Circuit							
General Fund (Unrestricted)	26	1,942,470				1,942,470	931,238
Circuit Model Trust Fund (Unrestricted)	26		67,931			67,931	621,265
Designated Funds (Unrestricted)	26			13,334		13,334	-
Total Unrestricted Funds						2,023,735	1,552,503
Restricted Funds						-	
Endowment Funds	26				16,235	16,235	17,340
Total Funds		1,942,470	67,931	13,334	16,235	2,039,970	1,569,843

Approved by the board of trustees on 24.3.21 and signed on its behalf by:



P Combellack - Treasurer

Notes to the Accounts

Basis of accounting**i Accounting standard**

The financial statements have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2015) - (Charities SORP (FRS102)).

ii Public benefit entity

The Lizard and Mounts Bay Methodist Circuit meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) below.

iii Basis

These accounts have been prepared on the basis of historical cost except that investments and property are shown at their market value or insurance cover value at the end of the year. The accruals basis has been used and the trustees present accounts to show a true and fair view of the Circuit's financial position and activities.

iv Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are expressed in £Sterling, rounded to the nearest pound.

v FRS102 SORP2015 [applies to 2016-17 onwards]

These accounts are compliant with FRS102 and with the FRS102 SORP 2015. The accounts have been prepared in accordance with applicable charity law in England this being the Charities Act 2011 and SI 2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to SORP 2015 in accordance with reg.9(4)(d) of SI 2008/629, the charity trustees have departed from the requirement of Reg.8(5) by following SORP (FRS102) instead of SORP 2005 to the extent necessary to give a true and fair view in the circumstances.

vi Going concern

Based on the monetary assets and human resources available at 31 August 2020, the trustees believe that the Circuit is a going concern.

vii Consolidation

The Circuit has denominational regulatory oversight in respect of the work of the Churches within the Circuit but has no legal or operational control of those Churches and their governing bodies except in extreme circumstances. For this reason, the financial statements of Churches within the Circuit are

viii Cashflow

The Circuit has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flow

ix Fund accounting

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. There are also the following Endowment funds as listed. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

x Income Recognition

Income is brought into account when there is entitlement and the amount is reliably measurable once it is more likely than not that the economic benefit of the income will be forthcoming.

In accordance with the Charities SORP (FRS102), the time of volunteers is not recognised. If goods are donated, a value will be shown in the SOFA or notes where the value is considered material.

xi Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, where the amount is reliably measurable and it is considered more likely than not that there will be an outflow of economic benefit.

xii Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

xiii VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Notes to the Accounts

Basis of accounting (contd)

xiv Tangible fixed assets

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

The freehold property which comprise the circuit manses, are shown in the accounts at their insurance values except for the Helston manse, which is shown at its recent purchase price of £450k (purchased in December 2019). This is considered a reasonable basis for valuation. No depreciation is provided on any buildings because the trustees consider the current residual fair value of the buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The properties have been reviewed for impairment.

Investment Properties

Investment properties are as follows. Degibna Prayer Chapel, Kenneggy Methodist Chapel and land at Carleen Meadows. Degibna is shown at insurance value, Kenneggy Methodist Chapel has been shown at its auction guide price as valued by independent surveyors, Lodge and Thomas and the land at Carleen Meadows is shown at its net sale proceeds as realised in the following financial year. These are considered reasonable bases for valuation. The properties have been reviewed for impairment.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors relate to a donation anticipated from an individual church.

Creditors

Creditors relate mostly to trade creditors and expense claims. However there is an amount of £5,250 relating to a stipend overpayment refund that was received twice.

Pensions

The Circuit operates a defined contribution scheme for the benefit of its employees. Contributions are charged to the Statement of Financial Activities in the period they are payable.

The Lizard and Mounts Bay Methodist

Circuit

4. Donations and legacies

	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2020 Total	2019 Total
	£	£	£	£	£	£
Donations	16,342		3,341		19,683	16,567
Legacies					-	
Total	16,342	-	3,341	-	19,683	16,567

5. Income from monetary investments

	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2020 Total	2019 Total
	£	£	£	£	£	£
Central Finance Board	58				58	55
HSBC					-	1
TMCP		2,658		268	2,926	2,861
Total	58	2,658	-	268	2,984	2,917

6. Income from investment properties

	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2020 Total	2019 Total
	£	£	£	£	£	£
Lettings (Townshend Cemetery)					-	-
Lettings (Godolphin Chapel)					-	-
Lettings (Burhos)	1,200				1,200	1,600
Total	1,200	-	-	-	1,200	1,600

7 Assessments on Churches

	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2020 Total	2019 Total
	£	£	£	£	£	£
Balwest Methodist Chapel	4,409				4,409	4,264
Breaney Methodist Chapel	11,953				11,953	11,560
Central Methodist Church	52,084				52,084	53,904
Crowlas Methodist Chapel	8,271				8,271	9,480
Cury Methodist Chapel	-				-	4,452
Goldsithney Methodist Chapel	11,275				11,275	13,092
Leedstown Methodist Chapel	10,500				10,500	11,641
Marazion Methodist Church	14,774				14,774	14,288
Meneage Methodist Chapel	7,477				7,477	8,349
Mullion Methodist Chapel	18,210				18,210	16,274
Porthleven Methodist Church	26,281				26,281	28,668
Ruan Minor Methodist Church	4,653				4,653	4,500
The Lizard Methodist Chapel	7,395				7,395	7,152
Trinity Methodist Chapel	9,409				9,409	10,440
United Methodist Church St Keverne	9,941				9,941	10,564
Total	196,632	-	-	-	196,632	208,628

8 Capital receipts

	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2020 Total	2019 Total
	£	£	£	£	£	£
Gross sale proceeds (Boslan gardens)		123,597			123,597	
Gross sale proceeds (Chapel buildings)						330,879
Gross sale proceeds (Manse)						324,038
CPF levy on property sales		(29,439)			(29,439)	(201,967)
Total	-	94,158	-	-	94,158	452,950

The Lizard and Mounts Bay Methodist

Circuit

9. Grants received	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2020 Total	2019 Total
	£	£	£	£	£	£
Cornwall District	14,010				14,010	14,780
Total	14,010	-	-	-	14,010	14,780

10. Other Charitable Income	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2020 Total	2019 Total
	£	£	£	£	£	£
Photocopying	683				683	1,231
Youth Events	290				290	2,629
Other	660		11,808		12,468	6,455
Total	1,633	-	11,808	-	13,441	10,315

11. Grants and donations paid	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2020 Total	2019 Total
	£	£	£	£	£	£
Methodist charities						
Methodist Church in Circuit					-	271
Non-Methodist charities	364		662		1,026	2,478
Total	364	-	662	-	1,026	12,749

12. Salaries and associated costs

	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2020 Total	2019 Total
	£	£	£	£	£	£
Ministers' Stipends	77,536				77,536	62,233
Ministers' NIC	7,106				7,106	5,139
Ministers' Superannuation	20,055				20,055	16,253
Ministers' Travelling	8,355				8,355	10,679
Removal costs		3,570			3,570	5,808
Circuit Administrator Salary						4,004
Clerical Support Worker Salary		18,720			18,720	18,720
Employees NIC		1,384			1,384	1,527
CAP Worker Salary		8,320			8,320	8,320
CAP Travel		379			379	902
SWYM Worker Expenses		1,483			1,483	3,498
SWYM Workers Travel		3,419			3,419	5,680
Apprenticeship Levy	447				447	536
Other Travel e.g. Visiting Ministers						597
Total	113,499	37,275	-	-	150,774	143,895

13 Property maintenance

	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2020 Total	2019 Total
	£	£	£	£	£	£
Premises Insurance-Boslan	558				558	540
Premises Insurance-Helston	1,125				1,125	191
Premises Insurance-Mullion	384				384	371
Business Insurance	408				408	408
Repairs and Renewals-Boslan	(104)				(104)	532
Repairs and Renewals-Helston	1,736				1,736	-
Repairs and Renewals-Mullion	1,351				1,351	242
Repairs-Other					-	89
Townsend Cemetery Costs	1,381				1,381	1,260
Burhos Chapel costs		2,555			2,555	934
Chynhale Chapel costs	37,515				37,515	13,215
Kenneggy Chapel Costs		8,234			8,234	716
Land at Carleen	103				103	
Cury Chapel Expenses	357				357	
	44,814	10,789	-	-	55,603	18,499

14 District Assessment & Levy

	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2020 Total	2019 Total
	£	£	£	£	£	£
District Assessment	10,053				10,053	9,360
District Levy		37,844			37,844	8,751
CPF Levy	29,439				29,439	201,966
	39,492	37,844	-	-	77,336	220,077

15 Capital Purchases

Purchase of Helston Manse
Legal Fees

	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2020 Total	2019 Total
	£	£	£	£	£	£
Purchase of Helston Manse		450,000			450,000	-
Legal Fees	145	1,331			1,476	
	145	451,331	-	-	451,476	-

16 Office expenses

	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2020 Total	2019 Total
	£	£	£	£	£	£
Circuit Office Rent	1,200				1,200	250
Conference Minutes, CPD's, Diaries, Publications etc	198				198	256
Postage and Carriage	268				268	282
Office Stationery	443				443	576
Ministers Resources, Stationery & Postage	3,803				3,803	7,420
Telephone-Circuit Office	690				690	764
Telephone-Boslan	162				162	206
Telephone-Helston	551				551	537
Telephone-Mullion	1,094				1,094	556
Telephone - Marazion	596				596	565
Computer & Software	1,632				1,632	495
Payroll Admin Charge	480				480	480
Photocopier-Circuit Office	3,414				3,414	3,648
Photocopier-Boslan	7				7	4
	14,538	-	-	-	14,538	16,038

The Lizard and Mounts Bay Methodist

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17. Other outgoings	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2020 Total	2019 Total
	£	£	£	£	£	£
Travel expenses etc, Lay Workers	1,834				1,834	3,737
SWYM worker fees / tuition fees / allowanc	-	18,032			18,032	18,651
CAP expenses	-	3,620			3,620	4,148
Manse rates	5,610				5,610	5,136
Manse water rates	851				851	1,041
Ordination event	-				-	-
Independent examiner fee	260				260	250
Youth Events	1,497				1,497	6,912
Circuit Holiday	-				-	4,622
Other	1,975	1,352	1,153	1,218	5,698	3,460
Total	12,027	23,004	1,153	1,218	37,402	47,957

18. Gains/(losses) on property disposals/revaluations

	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2020 Total	2019 Total
	£	£	£	£	£	£
<i>Assets brought into the accounts at net sale proceeds or insurance value</i>						
Degibna Prayer Chapel	450,565				450,565	
Carleen Meadows (sold post y/e)	154,934				154,934	
<i>Property sales</i>						
Helston Manse					-	(272,418)
<i>Property purchases</i>						
Helston Manse	451,476				451,476	
<i>Property revaluations</i>						
Boslan Manse	13,404				13,404	13,329
Mullion Manse	8,936				8,936	8,886
Helston Manse (legal fees)	(1,476)				(1,476)	
Kenneggy Chapel (reduction in value)	(150,000)				(150,000)	
	927,839	-	-	-	927,839	(250,203)

19. Transfers between funds

	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2020 Total	2019 Total
	£	£	£	£	£	£
Investment Income on TMCP funds	2,295	(2,295)			-	
<i>Expenses for prior years drawn down from TMCP funds this year:</i>						
Clerical Support Worker	11,131	(11,131)			-	
CAP Debt Consellor	6,224	(6,224)			-	
SWYM Workers (x2)	18,631	(18,631)			-	
Godolphin costs	2,490	(2,490)			-	
Investment Income	6,121	(6,121)			-	
Chynhale	32,242	(32,242)			-	
Burhos	1,795	(1,795)			-	
Kenneggy	3,047	(3,047)			-	
Other	5,918	(5,918)			-	
	89,894	(89,894)	-	-	-	-

20 Circuit Manses and equipment & investment properties

The Lizard and Mounts Bay Methodist Circuit

The Circuit now has 3 manses, situated in Helston, Porthleven and Mullion and are included in the financial statements at their insured value, except for the Helston manse which is included at it's purchase cost (purchased in December 2019). The Trustees consider this to be a fair and reasonable basis for value. Kennegy chapel, was valued by Lodge and Thomas, independent qualified surveyors for sale purposes, and the Trustees consider this carrying value to be fair.

Cost or valuation

	Residential Land £	Other Land £	Manses £	Other buildings £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward			656,988	200,000	-			856,988
Additions		154,934	451,476	450,565				1,056,975
Revaluations (+/-)			20,864	(150,000)				(129,136)
Disposals (-)								
Transfers * (+/-)								
Balance carried forward	-	154,934	1,129,328	500,565	-	-	-	1,784,827

Accumulated depreciation

	SL	SL	SL	SL	SL	SL
** Basis	SL	SL	SL	SL	SL	SL
** Rate	Nil	Nil	Nil	Nil	Nil	Nil

Balance brought forward								
Depreciation charge for year (-)								
Revaluations (+/-)								
Disposals (-)								
Transfers* (+/-)								
Balance carried forward	-	-	-	-	-	-	-	-
Net book value								
Brought forward	-	-	656,988	200,000	-	-	-	856,988
Carried forward	-	154,934	1,129,328	500,565	-	-	-	1,784,827

Land at Carleen Meadows
An Hyreth-Helston Manse
Boslan-Porthleven Manse
90 Laflooder Fields-Mullion Manse
Kennegy Chapel
Degibna Prayer Chapel

	154,934							154,934
		450,000						450,000
		407,597						407,597
		271,731						271,731
			50,000					50,000
			450,565					450,565
	154,934	1,129,328	500,565	-	-	-	-	1,784,827

The Lizard and Mounts Bay Methodist

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21 Debtors and prepayments	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2020 Total	2019 Total
	£	£	£	£	£	£
Debtors						
Church Assessments received late					-	6,967
Other Debtors	5,062				5,062	-
					-	-
Prepayments						
Stipends, Pension, NI	8,917				8,917	-
Other Prepayments	3,847				3,847	2,765
	17,826				17,826	9,732

22 Investments with TMCP	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2020 Total	2019 Total
	£	£	£	£	£	£
TMCP - Circuit Model Trust Fund						
CFB Managed Mixed Fund		710			710	723
Trustees Interest Fund		67,221			67,221	620,542
TMCP - Endowment (EM Friggins)						
CFB Managed Mixed Fund				10,462	10,462	10,650
Trustees Interest Fund				2,300	2,300	2,300
CFB Mngd Fixed Interest Fund				3,473	3,473	3,440
Trust Income Balance					-	950
		67,931		16,235	84,166	638,605

23 Central Finance Board Deposits	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2020 Total	2019 Total
	£	£	£	£	£	£
Central Finance Board	8,136				8,136	8,079
	8,136				8,136	8,079

24 Cash at Bank and in hand	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2020 Total	2019 Total
	£	£	£	£	£	£
LAMB Circuit - Lloyds Current Account	145,305				145,305	64,098
LAMB Circuit - HSBC Current Account					-	4,879
LAMB Circuit - HSBC Savings Account					-	1
Crelly Cemetery Bank Account			3,820		3,820	-
Degibna Prayer Chapel Bank Account			9,514		9,514	-
	145,305		13,334		158,639	68,978

25 Creditors (due in under 1 year)	Unrestricted	Circuit Model Trust Fund	Designated Funds (unrestricted)	Endowment	2020 Total	2019 Total
	£	£	£	£	£	£
Creditors and accruals						
Trade creditors	3,174				3,174	3,280
Accruals	10,450				10,450	8,054
Amounts payable to third parties					-	1,565
	13,624				13,624	12,899

26. Detailed analysis of individual fund movements

Unrestricted Funds

Unrestricted Fund Name	Opening	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
General Fund	931,238	1,187,153	265,815	89,894	1,942,470	For use in the furtherance of the general objectives of the Circuit
Circuit Model Trust Fund	621,265	96,803	560,243	(89,894)	67,931	As above - but see below
Designated Fund	-	15,149	1,815	-	13,334	These are funds held by internal organisations, namely Degibna Prayer Chapel & Creilly Cemetary
Totals	1,552,503	1,299,105	827,873	-	2,023,735	

General Fund

The purpose of the fund is for use at the discretion of the trustees in the furtherance of the general objectives of the Circuit and which have not been designated for other purposes. Approximately 92% of this fund is held as land and property.

Circuit Model Trust Fund

The purpose of this fund is for use at the discretion of the trustees in the furtherance of the general objectives of the Circuit. Its main source of income is the sale of property in the Circuit. These funds do not serve specific purposes but are not restricted by any document or deed to that purpose alone.

Although this is technically an unrestricted Fund under the control of the Circuit meeting, there are certain restrictions upon it's use and formal application to the Trustees for Methodist Purposes is required to withdraw funds held.

Designated Fund

These are funds held by internal organisations. At the balance sheet date funds held were as

Creilly Cemetary	3,820
Degibna Prayer Chapel	9,514
	<u>13,334</u>

Endowment Name

Endowment Name	How the capital is invested	The current value of the capital	Annual income	What the income was used for
Mrs EM Friggens bequest	Endowment via TMCP Board	16,235	268	Payable to Crowlas Methodist Church
Totals		16,235	268	

27 Capital Commitments and Contingent Liabilities

At the 31st August 2020 there were no capital commitments.

No Contingent liabilities were identified at 31st August 2020.

28. Voluntary contributions

The Circuit is heavily reliant on volenuteers who contribute their skills and time in the furtherance of the work of the Circuit. The principal contribution is by serving on committees of the Circuit that deal with mission, manses, finance, grants and safeguarding. We are grateful to all of them for their help and commitment. No attempt has been made by this Circuit to value the non-nmonetary contributions to the Circuit in monetary terms.

DECLARATIONS AND SCRUTINY

I confirm that these accrual based accounts for the year ended 31 August 2020 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer

P Combellaek

Date

24.3.21

Name of Treasurer

Mr P Combellaek

Address

Trevarian, Torleven Road, Porthleven, Cornwall. TR13 9AJ

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 Aug 2020 were presented to the Circuit Meeting held on

24 March 2021

and were approved.

Signature of the Chair of the meeting

Rev. Daniel P Reed

Name of the Chair of the meeting

Rev D P Reed

Date

24.3.21

Independent Examiner's Report to the Trustees of the

The Lizard & Mounts Bay Methodist

Circuit

Registered Charity - Registration number

1144190

This Report is on the Circuit Accounts for the year ended 31st August

2020

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Lizard and Mount's Bay Methodist Circuit for the year ended 31 August 2020 set out on pages ... to ... As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The Lizard and Mounts Bay Methodist Circuit
Circuit No 00 / 1214

Independent Examiner's Statement

The Circuit's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of ~~Chartered~~ Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with Section 130 of the Act; or
- the accounts do not accord with the accounting records; Or and comply with the accounting requirements of the Charities Act
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts have not been met, or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Name of independent examiner

JOHN EDWIN COULSON

Signature of independent examiner

J E Coulson

Relevant Professional qualification of independent examiner

CHARTERED ACCOUNTANT

Name of firm (where appropriate)

MACLEOD AND TONKIN

Address

54 COINAGEHALL STREET,
HELSTON,
CORNWALL, TR13 8EL

Date

8/6/2021