

Trustees' Report and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Coventry ShriSidhi Vinayagar Devasthanam

MSR GROUP LTD
MSR House
329 Ley Street
Ilford
Essex
IG1 4AA

Chairman's Report
for the Year Ended 31 March 2025

Coventry Shri Sidhi Vinayagar Devasthanam
Chairman's Annual Report
Financial Year 2024-25

We begin by offering our sincere gratitude to Lord Sidhi Vinayagar for His continued blessings throughout the financial year 2024-25. By His grace, the temple has continued to function as a vibrant centre of worship and community life, with steady devotee participation, uninterrupted daily poojas, and ongoing progress towards the long-term development of the temple.

Trustees' Review of Temple Development and Future Plans

Following the introduction, the Trustees held detailed discussions regarding the ongoing temple construction and development works. The Trustees reviewed the current progress of the renovation project, acknowledged the work completed to date, and considered the remaining phases required to ensure timely completion. Further discussions focused on future development plans, ensuring that all works align with religious requirements, community needs, and the long-term vision of the Trust.

As part of these discussions, several important decisions and considerations were recorded:

Appointment of an Additional Priest

In view of the increasing number of devotees, festivals, and religious services, the Trustees agreed in principle to sponsor and appoint an additional priest from Sri Lanka. This appointment is intended to support the growing spiritual and operational demands of the temple and to ensure continuity and quality of religious services.

Re-organisation of Puja Schedules

The Trustees discussed the need to review, reorganise, and restructure the current puja schedules. With the expansion of activities and increased devotee participation, the Trustees agreed to provide their inputs and guidance to ensure that any changes are well planned, practical, and in keeping with Agamic and traditional requirements.

Preparation for the Second Maha Kumbabishekam

The Trustees noted that following the first Maha Kumbabishekam, the 12-year period will conclude in 2026. Accordingly, the second Maha Kumbabishekam must be organised within this timeframe. Prior to this, all major development works must be completed, and the Balabishekam conducted as required. The Trustees reaffirmed their commitment to completing the necessary works in a timely and spiritually appropriate manner.

Future Facilities - Toilets and Wedding Hall

In response to requests from devotees, the Trustees discussed plans to construct new toilet facilities and a wedding hall within the temple premises. It was agreed that this project will commence after the completion of the Maha Kumbabishekam and associated development works, subject to financial feasibility and necessary approvals.

Review of Income and Expenditure

The Trustees examined the income and expenditure for the financial period ended March 2025, with particular attention to costs associated with the temple development project. It was noted that expenditure exceeded income during the period, primarily due to increased labour and material costs. The Trustees acknowledged the prevailing economic conditions, understood the reasons for the variance, and formally approved the financial statements.

Temple Activities and Community Engagement

Throughout the year, the temple continued to host daily poojas and a wide range of religious festivals and observances, including the Hindu New Year, annual festival period, Vinayagar Chathurthi, Navaraathiri, Kantha Sashti, Thai Pongal, Thai Poosam, Maha Sivaraathiri, and Panguni Uththiram. These celebrations were well attended and continue to strengthen spiritual devotion and community unity.

Chairman's Report
for the Year Ended 31 March 2025

The temple also remained a centre for cultural and educational activities. Classes in Tamil language and traditional arts-including classical vocal music, miruthangam, Bharatanatyam, violin, and keyboard-continued to be conducted by specialist independent teachers, supporting the preservation of cultural heritage.

Acknowledgements and Conclusion

The Trustees express their sincere appreciation to all devotees for their generous donations, voluntary service, and continued commitment to the temple. Volunteers played a vital role in supporting priests, assisting with temple operations, and contributing to festival preparations and prasadam distribution.

While the year presented financial and operational challenges, particularly in relation to development costs, the Trustees remain confident that with continued devotion, cooperation, and generosity, the temple's goals will be achieved.

We conclude by praying to Lord Sidhi Vinayagar for His continued blessings, guidance, and strength, and for the successful completion of all development works and a glorious and auspicious second Maha Kumbabishekam.

Kandiah Selvarathinam
Secretary, CSSVD Trust
Date: 27/05/2025

Operating and Financial Review
for the Year Ended 31 March 2025

During the period, the Charity undertook a major infrastructure development project with total expenditure of £360,000. This related to improvements to the Charity's own premises and the establishment of additional supporting places of worship. As the expenditure enhanced and increased the value of the Charity's land and buildings, it has been treated as capital expenditure. Depreciation has been charged at a combined rate of 18% for the period.

Charity has utilised their own funds to complete this project (income from the charitable activities and existing resources)

Trustees' Report
for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- (a) To provide and establish a place of worship.
- (b) To educate the younger generation in religious studies and to make them aware of the traditional methods of worship, as well as associated educational and cultural activities, based on the traditions followed in Sri Lanka and Tamil Nadu, India.
- (c) To offer prizes, awards, and scholarships to outstanding students in Hindu religious studies and to other outstanding Hindu students or scholars in various fields.
- (d) To establish and maintain a library containing up-to-date books on Hindu religion and related social, educational, and cultural matters in both English and Tamil.
- (e) To provide assistance to elderly and disabled persons, including transportation to and from places of worship and the library.
- (f) To produce, circulate, and provide gratuitously or otherwise, written or printed materials, including papers, books, periodicals, pamphlets, documents, films, or recorded tapes, whether audio or visual.
- (g) To organize and provide Hindu religious, educational, and cultural events through the Coventry Shiri Sidhi Vinayagar Devasthanam Centre, which serves as the educational and cultural wing of CSSVD. The Centre also provides basic computer skills, grammar, and spoken English. Participation in these activities shall be open to all, without prejudice.
- (h) To raise funds and receive contributions from individuals or organizations by way of donations. CSSVD shall not engage in permanent trading activities for the purpose of raising funds for these objectives.
- (i) To undertake all other lawful activities necessary for the attainment of the foregoing objectives.

Significant activities

Raised more funds than the previous year to carry out the Temple Development Project ahead of the second Maha Kumbabishekam in 2026.

The Temple Development Project has been nearly completed successfully.

Public benefit

Due to the wider establishment of the temple and its activities, more devotees have visited the temple to offer their prayers.

Additionally, a growing number of youths and children have been attending the religious arts and language classes.

Moreover, more volunteers have come forward and actively participated in the temple's social service activities.

Social investments

The establishment and ongoing development of worship, coupled with the provision of arts, cultural activities, and language classes, serve to instill social and cultural values in future generations, encouraging their active participation in community activities and voluntary service. During this period, nearly £400,000 has been spent on this development programme.

Grantmaking

No grants were awarded during this period due to the focus on the social investment programme.

Volunteers

The number of active volunteers has increased compared to last year.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Daily puja, abhishekam in the worship, open for all publics.

Weekly, arts and cultural activities.

Annual Thiruvizha and rReligious events

ACHIEVEMENTS AND PERFORMANCE

Fundraising activities

Undiyal, money box for development of the worship, special puja and abishekam.

Investment performance

Expansion of the worship building, establishing arts and cultural activities.

FINANCIAL REVIEW

Financial position

The charity has raised more funds to support its activities. During this period, expenditures were higher compared to the previous year; however, all spending was directed towards charitable activities and the maintenance of its own assets, which is expected to increase income in the following years.

Principal funding sources

The charity's principal funding sources are devotees' contributions, charitable activities, and sponsorships for Archanai and Pooja ceremonies.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1144183

Principal address

65a George Elliot Road
Coventry
CV1 4HT

Trustees

P Sellathambi
K Thambipillai
S Appathurai
K Subramaniam
K Balasubramaniam
S Kandiah

Independent Examiner

Thamothirampilali Mannan FCCA,
MSR GROUP LTD
MSR House
329 Ley Street
Ilford
Essex
IG1 4AA

Approved by order of the board of trustees on 30 December 2025 and signed on its behalf by:

S Kandiah - Trustee

Independent examiner's report to the trustees of Coventry ShriSidhi Vinayagar Devasthanam

I report to the charity trustees on my examination of the accounts of Coventry ShriSidhi Vinayagar Devasthanam (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Thamothisampilali Mannan FCCA,
The Association of Chartered Certified Accountants

MSR GROUP LTD
MSR House
329 Ley Street
Ilford
Essex
IG1 4AA

29 December 2025

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	31.3.25 Unrestricted funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM			
General Fund		401,831	267,554
Other trading activities	2	7,187	8,366
Investment income	3	74	15
Total		<u>409,092</u>	<u>275,935</u>
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	4	134,700	48,188
Other trading activities		31,424	142,309
		<u>166,124</u>	<u>190,497</u>
Other		<u>20,207</u>	<u>20,609</u>
Total		<u>186,331</u>	<u>211,106</u>
NET INCOME		222,761	64,829
RECONCILIATION OF FUNDS			
Total funds brought forward		364,821	299,992
TOTAL FUNDS CARRIED FORWARD		<u><u>587,582</u></u>	<u><u>364,821</u></u>
CONTINUING OPERATIONS			
All income and expenditure has arisen from continuing activities.			

Coventry ShriSidhi Vinayagar Devasthanam

Balance Sheet
31 March 2025

	Notes	31.3.25 Unrestricted funds £	31.3.24 Total funds £
FIXED ASSETS			
Tangible assets	7	808,545	522,259
Heritage assets	8	14,000	14,000
		822,545	536,259
CURRENT ASSETS			
Debtors	9	3,547	3,547
Cash at bank and in hand		8,909	72,138
		12,456	75,685
CREDITORS			
Amounts falling due within one year	10	(7,924)	352
NET CURRENT ASSETS		4,532	76,037
TOTAL ASSETS LESS CURRENT LIABILITIES		827,077	612,296
CREDITORS			
Amounts falling due after more than one year	11	(239,495)	(247,475)
NET ASSETS		<u>587,582</u>	<u>364,821</u>

The notes form part of these financial statements

Coventry ShriSidhi Vinayagar Devasthanam

Balance Sheet - continued

31 March 2025

FUNDS	13		
Unrestricted funds		587,582	364,821
TOTAL FUNDS		587,582	364,821

The financial statements were approved by the Board of Trustees and authorised for issue on 30 December 2025 and were signed on its behalf by:

P Sellathambi - Trustee

K Thambipillai - Trustee

S Appathurai - Trustee

K Subramaniam - Trustee

K Balasubramaniam - Trustee

S Kandiah - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Other Sales	6,995	7,826
Membership	192	540
	<u>7,187</u>	<u>8,366</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	74	15
	<u>74</u>	<u>15</u>

4. RAISING DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Employee compensation	-	7,146
Support costs	134,700	41,042
	<u>134,700</u>	<u>48,188</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Membership	267,554
Other trading activities	8,366
Investment income	15
Total	<u>275,935</u>
EXPENDITURE ON	
Raising funds	
Raising donations and legacies	48,188
Other trading activities	142,309
	<u>190,497</u>
Other	20,609
Total	<u>211,106</u>
NET INCOME	64,829
RECONCILIATION OF FUNDS	
Total funds brought forward	299,992
TOTAL FUNDS CARRIED FORWARD	<u>364,821</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2024	400,000	150,368	5,000	555,368
Additions	356,858	-	-	356,858
At 31 March 2025	756,858	150,368	5,000	912,226
DEPRECIATION				
At 1 April 2024	-	32,609	500	33,109
Charge for year	64,234	5,888	450	70,572
At 31 March 2025	64,234	38,497	950	103,681
NET BOOK VALUE				
At 31 March 2025	692,624	111,871	4,050	808,545
At 31 March 2024	400,000	117,759	4,500	522,259

8. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1 April 2024 and 31 March 2025	14,000
NET BOOK VALUE	
At 31 March 2025	14,000
At 31 March 2024	14,000

9. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.25 £	31.3.24 £
Other debtors	3,547	3,547

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Trade creditors	-	-
Taxation and social security	-	(105)
Other creditors	7,924	(247)
	<u>7,924</u>	<u>(352)</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.25 £	31.3.24 £
Bank loans (see note 12)	<u>239,495</u>	<u>247,475</u>

12. LOANS

An analysis of the maturity of loans is given below:

	31.3.25 £	31.3.24 £
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	239,495	247,475

13. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	364,821	222,761	587,582
	<u>364,821</u>	<u>222,761</u>	<u>587,582</u>
TOTAL FUNDS	<u>364,821</u>	<u>222,761</u>	<u>587,582</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	409,092	(186,331)	222,761
	<u>409,092</u>	<u>(186,331)</u>	<u>222,761</u>
TOTAL FUNDS	<u>409,092</u>	<u>(186,331)</u>	<u>222,761</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

13. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	299,992	64,829	364,821
TOTAL FUNDS	<u>299,992</u>	<u>64,829</u>	<u>364,821</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	275,935	(211,106)	64,829
TOTAL FUNDS	<u>275,935</u>	<u>(211,106)</u>	<u>64,829</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	299,992	287,590	587,582
TOTAL FUNDS	<u>299,992</u>	<u>287,590</u>	<u>587,582</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	685,027	(397,437)	287,590
TOTAL FUNDS	<u>685,027</u>	<u>(397,437)</u>	<u>287,590</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
General Fund		
Donations	257,648	64,965
Archanai	109,640	193,296
Undiyal	34,542	9,294
	401,831	267,554
Other activities		
Other Sales	6,995	7,826
Membership	192	540
	7,187	8,366
Investment income		
Deposit account interest	74	15
Total incoming resources	409,092	275,935
EXPENDITURE		
Raising donations and legacies		
Employee compensation	-	7,146
Other trading activities		
Goods for puja and food	30,673	61,379
Social security	751	-
	31,424	61,379
Other		
Bank interest	20,207	20,609
Support costs		
Management		
Wages	24,321	36,405
Insurance	3,389	3,344
Light and heat	14,277	18,849
Postage and stationery	2,040	2,655
Repair & Maintenance	3,314	10,864
	47,341	72,117
Finance		
Bank charges	2,870	2,666
Human resources		
Service Charge - THatchanai Service Charge - THatchanai	8,304	40,262

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
Management Cost		
Motor & Travel	-	1,136
Freehold property	64,234	-
Fixtures and fittings	5,888	4,511
Motor vehicles	450	500
	70,572	6,147
Governance costs		
Auditors' remuneration work	1,500	780
Accountancy and legal fees	4,113	-
	5,613	780
Total resources expended		
	186,331	211,106
Net income		
	222,761	64,829

Contents of the Financial Statements
for the Year Ended 31 March 2025

	Page
Chairman's Report	1 to 2
Operating and Financial Review	3
Trustees' Report	4 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 15
Detailed Statement of Financial Activities	16 to 17