

Coventry Shri Sidhi Vinayagar Devasthanam
(Charity Registered No: **1144183**)

Trustees report and financial statements
FOR THE YEAR ENDED
31 MARCH 2024

Coventry Shri Sidhi Vinayagar Devasthanam

(Charity Registered No: **1144183**)

TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

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Coventry Shri Sidhi Vinayagar Devasthanam

(Charity Registered No: **1144183**)

Information

Charity number	1144183
Registered address	65a George Elliot Road Coventry CV1 4HT
Trustees	Sellathambi Peranantham Kandiah Selvaratnam Subramaniam Kirupaharan Balasubramaniam Kumarathas Appathurai Suntharesan Thambipillai Kajenthiran
Chairman	Kanapathipillai Sittambalam
Bankers	HSBC Foleshill Road Coventry Unity Trust Bank

Coventry Shri Sidhi Vinayagar Devasthanam
Annual Report by Trust Chairman – Financial Year 2023-24

Firstly we are grateful for Lord Sidhi Vinayagar's blessings, the temple enjoyed a modestly prosperous and successful year with an increase in devotees attendance and participation in devotional functions at the temple, beginning in particular with the Hindu New Year on 13th April 2023, the 12 day annual festival in April-May 2022, Siththirai Paruvam, Vaikasi Visakam, Bramhotsavam, Aani Uththiram, Aadi Amavaasai, Aadi Sevvaai, Krishna Jayanthi, Aavani Vinayagar Chathurthi, Navaraathiri, Kantha Sashti, Theepavali, Purattaasi Sanis, Pillayar Kathai, Thiruvempaavai, Western New Year, Thai Pongal, Thai Poosam, Maha Sivaraathiri, culminating in Panguni Uththiram. These are not an exhaustive list of functions celebrated, sponsored and observed at the temple. The temple is fortunate in receiving guests from a wide range of nationalities, cultures as well as from not only different parts of UK, but also from other parts of the world.

The temple is indebted to all the devotees who come and participate in prayers as well sponsor numerous various special occasions and in addition do a great deal of voluntary work such as assisting the priest as well as in preparations & distribution of prasadams and when required; Without sounding rather presumptuous, it is your temple which you donated towards its purchase. By June 2024 we have completed 4 of our 20 year repayment mortgage, on the Temple purchase loan, which will be reviewed at by the lender at mid-point of Loan around 2030.

The two buildings within the temple premises are also used to teach Tamil Language, collection of religious and cultural such as Tamil classical vocal music, miruthangam, Bhatha Natyam, Violin, Keyboard by specialist independent Teachers.

The temple priests and administration decided to begin a program of renovations of the temple facilities with a view to improving some aspects. As such new water supply was laid for all three buildings in the premises, a new gas supply line was laid from the main road to enable gas central heating the building where the cultural activities are taught as tis building was only heated electrically. Some renovations were carried out to the external Vinayagar Sannithanam. We have been fortunate via the support of our devotees generosity in having a substantially increased receipts to the Temple funds. However, we face much greater challenges with the anticipated Kumbabishekam renovations.

The major step was in preparations for the planned Kumbabishekam in 2025, Balasthapanam was conducted January 2024, i.e. re-locating all deities from the main temple into a smaller room in an adjacent building. This activity and an advance payment towards new deities' statues incurred substantial planning, consultations with the Temple Committee and senior priests in various temples so that we get the best and most appropriate selection of deities and locate them most beneficially within the planned new temple interior layout. The continued functioning of the temple with daily poojas is vital to support the devotees, maintain the continued poojas of the deities, celebration of as many auspicious functions as possible, and to ensure the continuous attendance to meet with Devotees' and temple's needs, during the period of renovations.

Donations to the Temple premises purchase funds are quite vital as efforts have been consistently pursued in raising money.

We continue to pray Lord Ganesh for his everlasting blessings towards a speedy, timely and successful completion of all the renovations and a glorious 2nd Kumbabishekam at the earliest in 2025,

K.Sittambalam
Chairman, CSSVD Tru

Date: 22 November 2024

Coventry Shri Sidhi Vinayagar Devasthanam

(Charity Registered No: 1144183)

Independent Examiner's Report to the Board of Trustees FOR THE YEAR ENDED 31 MARCH 2024

I report on the accounts of the above Charity for the year ended 31 March 2024.

Responsibilities and basis of report

The Trustees of the charity are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act). An audit is not required for the year under section 144 (2) of the Charities Act 2011 (The 2011 Act) and I am qualified to undertake the examination by being a qualified member of Chartered Institute of Management Accountants.

In my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act.
- To follow the procedures laid down in the general directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act: and
- To state whether matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those accounts. It also includes consideration of any unusual items or disclosures in the account and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In accordance with my examination, no matters have come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with Charities Act 2011: and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act,Have not been met; or
- (2) To which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Mrs T Thavarupan
For and on behalf of
Angels Accountants
Date: 14th October 2024

Coventry Shri Sidhi Vinayagar Devasthanam

(Charity Registered No: 1144183)

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

		<u>2024</u>	<u>2023</u>
	Notes	£	£
Incoming resources			
Voluntary income	2	275,921	221,747
Investment income	3	<u>15</u>	<u>0</u>
Total incoming resources		<u>275,936</u>	<u>221,747</u>
 Resources explained			
Wages & salaries		36,405	46,049
Premises cost		22,194	14,643
Rent		0	0
Priest expenses		40,262	38,987
Legal & professional fees		780	9,097
Repairs & maintenance		10,864	21,286
Telephone / Printing, postage & stationary		2,655	2,462
Other expenses		7,146	450
Bank charges		2,666	1,907
Bank interest		20,609	14,045
Temple Pooja/Food/Thiruvizha expenses		61,379	48,474
Motor running expenses		1,136	1,482
Depreciation of fixtures & fittings		4,511	3,793
Depreciation on motor vehicles		<u>500</u>	<u>0</u>
 Total resources expended		<u>211,107</u>	<u>202,675</u>
 Net incoming resources		64,829	19,072
 Total funds brought forward		299,992	280,920
 Total funds carried forward		<u>364,821</u>	<u>299,992</u>

Coventry Shri Sidhi Vinayagar Devasthanam

(Charity Registered No: 1144183)

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	£	<u>2024</u> £	£	<u>2023</u> £
Fixed assets					
Tangible assets	04		536,258		504,512
Current assets					
Debtors	05	3,653		3,942	
Cash at bank and in hand		<u>72,138</u>		<u>44,174</u>	
		75,791		48,116	
Current liabilities					
<u>Creditors</u> : Amount falling due within One year.	06	<u>247</u>		(<u>0</u>)	
Net current liabilities			<u>76,038</u>		<u>48,116</u>
Net Assets			<u>612,296</u>		<u>552,628</u>
Long term liabilities					
Long term loan			<u>247,475</u>		<u>252,636</u>
Net assets			<u>364,821</u>		<u>299,992</u>
Funds					
Unrestricted income funds			<u>364,821</u>		<u>299,992</u>
Total Funds			<u>364,821</u>		<u>299,992</u>

Coventry Shri Sidhi Vinayagar Devasthanam

(Charity Registered No: 1144183)

Notes to the Accounts

FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with FRS102 – The Financial Reporting standard applicable in the UK and Republic of Ireland accounting standards, the statement of recommended practice “Accounting and reporting by Charities” (SORP) and the charities act 2011.

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be qualified with reasonable accuracy. The following specific policies are applied to the particular categories of income.

Voluntary income is received by way of grant, donation and gifts and which is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be qualified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investment included in this year in which it is receivable.

Coventry Shri Sidhi Vinayagar Devasthanam

(Charity Registered No: 1144183)

Notes to the Accounts

FOR THE YEAR ENDED 31 MARCH 2024

1.3 Resources explained.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows.

2. <u>Voluntary Income</u>	<u>2024</u>	<u>2023</u>
Pooja / Archanai/ Donation	258,261	203,470
Government grant received	0	0
Undiyal	9,294	13,055
Gift aid received	0	0
Income from miscellaneous sales	7,826	4,838
Membership fees	<u>540</u>	<u>384</u>
	<u>275,921</u>	<u>221,747</u>

Coventry Shri Sidhi Vinayagar Devasthanam

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Notes to the Accounts

FOR THE YEAR ENDED 31 MARCH 2024

3. Investment Income

Rent received from Tamil school	0	0
Bank interest received	<u>15</u>	<u>0</u>
	<u>0</u>	<u>0</u>

4. Tangible Fixed Assets

	Freehold additions at cost £	Fixtures Fittings & Equipment £	Motor Vehicle £	Religious Assets £	Total £
Cost/Revaluation					
At 01 April 2023	400,000	127,610	5,000	0	532,610
Additions	<u>0</u>	<u>22,757</u>	<u>0</u>	<u>14,000</u>	<u>36,757</u>
At 31 March 2024	<u>400,000</u>	<u>150,367</u>	<u>5,000</u>	<u>14,000</u>	<u>569,367</u>
Depreciation					
At 1 April 2023		28,098	0	0	28,098
Charges for the year		4,511	500	0	5,011
At 31 March 2024		<u>32,609</u>	<u>500</u>	<u>0</u>	<u>33,109</u>
Net book values					
At 31 March 2024	<u>400,000</u>	<u>117,758</u>	<u>4,500</u>	<u>14,000</u>	<u>536,258</u>
At 31 March 2023	<u>400,000</u>	<u>99,512</u>	<u>5,000</u>	<u>0</u>	<u>504,512</u>

Coventry Shri Sidhi Vinayagar Devasthanam

(Charity Registered No: 1144183)

Notes to the Accounts

FOR THE YEAR ENDED 31 MARCH 2024

5. Debtors

	<u>2024</u>	<u>2023</u>
PAYE	106	395
Receivables	<u>3,547</u>	<u>3,547</u>
	3,653	3,942

6. Creditors

Wages and salaries	(247)	0
PAYE	0	0
Loan from members	<u>0</u>	<u>0</u>
	<u>(247)</u>	<u>0</u>

7. Long term liabilities

Loan	<u>247,475</u>	<u>252,636</u>
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