

Coventry Shri Sidhi Vinayagar Devasthanam
(Charity Registered No: 1144183)

Trustees report and financial statements
FOR THE YEAR ENDED
31 MARCH 2021

Coventry Shri Sidhi Vinayagar Devasthanam
(Charity Registered No: 1144183)

**TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021**

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Coventry Shri Sidhi Vinayagar Devasthanam

(Charity Registered No: 1144183)

Information

Charity number	1144183
Registered address	65a George Elliot Road Coventry CV1 4HT
Trustees	Sellathambi Peranantham Kandiah Selvaratnam Subramaniam Kirupaharan Balasubramaniam Kumarathas
Chairman	Kanapathipillai Sittambalam
Bankers	HSBC Foleshill Road Coventry
Accountants	Angels Accountants International House 776-778 Barking road London E13 9PJ

COVENTRY SHRI SIDHI VINAYAGAR DEVASTHANAM

ANNUAL REPORT 2020 – 21

The temple, Lord Vinayagar's devotees and our priests were quite adversely affected by the onset of COVID – 19 from late 2019 and this worsened from the lock-down from 23 March 2020, which ran well into the third quarter of the year 2020, albeit some restrictions were partially and progressively relaxed.

This severely affected devotee attendance and hence temple income. It would have been impossible to continue without government financial support as well as that from many devotees, who also contributed to boost temple purchase reserved funds.

We have been fortunate in managing to buy the Temple with a substantial repayment mortgage, over 20 years, from a very sympathetic & considerate lending institution. The purchase was completed on Chaturthi thithi, Sathaya Nadshaththiram in the Tamil month of Aadi, in 2020. So it is now in the ownership of all devotees, who contributed a substantial £125,000, for the purchase. Other costs of purchase amounted circa £20,000. A word of thanks to Sinnthambi family who shared their good fortune of some 4 years earlier by buying the temple then and assuring a sale to the trust at the same purchase price, that they paid. Also during this period there has been some issues which has bothered and affected the temple administration in operating the temple, resulting in the enforced removal of one trustee and the resignation of another trustee!

Numerous members of our congregation were adversely affected by COVID -19, but we appear to have been fortunate in not losing any one to this dreaded disease. Finally as you well know the COVID – 19 lockdown was re-applied in late 2020 and lifted some months later!

There have been several improvement projects undertaken and completed since the end of the last financial year on 31 March 2021, which will be reported in next year's report.

Thank you all,

Chairman of Trustees

For and behalf of all trustees

Coventry Shri Sidhi Vinayagar Devasthanam

(Charity Registered No: 1144183)

Independent Examiner's Report to the Board of Trustees
FOR THE YEAR ENDED 31 MARCH 2021

I report on the accounts of the above Charity for the year ended 31 March 2021.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for the year under section 43 (2) of the Charity's Act 1993. (The 1993 Act) and that an independent examination is needed.

In my responsibility to:

- Examine the accounts under Section 43 of the 1993 Act.
- To follow the procedures laid down in the general directions given by the Charity Commission under Section 43(7) (b) of the 1993 Act: and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those accounts. It also includes consideration of any unusual items or disclosures in the account and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In accordance with my examination, no matters have come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 41 of the 1993 Act: and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act,Have not been met; or
- (2) To which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.


Mrs T. Thavarupan
For and on behalf of
Angels Accountants

Mrs T. Thavarupan B.Com,ACMA,CGMA,MAAT
ANGELS ACCOUNTING LTD.
ACCOUNTANTS & TAX CONSULTANTS
18 ELMS ROAD, HARROW
MIDDX, HA3 6BQ
020 8248 0029
angelsaccs@gmail.com

Date: 14th September 2021

Coventry Shri Sidhi Vinayagar Devasthanam

(Charity Registered No: 1144183)

INCOME AND EXPENDITURE STATEMENT

FOR THE YEAR ENDED 31 MARCH 2021

		<u>2021</u>	<u>2020</u>
	Notes	£	£
Incoming resources			
Voluntary income	2	119,293	188,239
Investment income	3	44	3,614
Total incoming resources		<u>119,337</u>	<u>191,853</u>
 Resources explained			
Wages & salaries		42,122	33,420
Premises cost		12,240	16,774
Rent		4,800	21,600
Priest expenses		1,600	7,959
Legal & professional fees		6,341	4,454
Repairs & maintenance		5,322	4,957
Telephone / Printing, postage & stationary		1,267	827
Other expenses		0	1,944
Bank charges		3,444	2,063
Bank interest		6,277	0
Temple Pooja/Food/Thiruvizha expenses		16,835	50,007
Depreciation of fixtures & fittings		<u>3,723</u>	<u>3,723</u>
 Total resources expended		<u>103,971</u>	<u>147,728</u>
 Net incoming resources		15,366	44,125
 Total funds brought forward		231,368	187,243
 Total funds carried forward		<u>246,734</u>	<u>231,368</u>

Coventry Shri Sidhi Vinayagar Devasthanam

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BALANCE SHEET AS AT 31 MARCH 2021

	Notes	£	<u>2021</u> £	£	<u>2020</u> £
Fixed assets					
Tangible assets	04		503,503		107,225
Current assets					
Debtors	05	3,547		3,547	
Cash at bank and in hand		<u>20,699</u>		<u>120,917</u>	
		24,246		124,464	
Current liabilities					
<u>Creditors</u> : Amount falling due within One year.	06	<u>(12,321)</u>		<u>(321)</u>	
Net current liabilities			<u>11,925</u>		<u>124,143</u>
Net Assets			<u>515,428</u>		<u>231,368</u>
Long term liabilities					
Long term loan			<u>268,694</u>		<u>0</u>
Net assets			<u>246,734</u>		<u>231,368</u>
Funds					
Unrestricted income funds			<u>231,368</u>		<u>231,368</u>
Total Funds			<u>246,734</u>		<u>231,368</u>

Coventry Shri Sidhi Vinayagar Devasthanam

(Charity Registered No: 1144183)

Notes to the Accounts

FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable UK accounting standards, the statement of recommended practice "Accounting and reporting by Charities" issued in March 2005 (SORP 2005) and the charities act 1993.

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be qualified with reasonable accuracy. The following specific policies are applied to the particular categories of income.

Voluntary income is received by way of grant, donation and gifts and which is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be qualified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investment included in this year in which it is receivable.

Coventry Shri Sidhi Vinayagar Devasthanam

(Charity Registered No: 1144183)

Notes to the Accounts

FOR THE YEAR ENDED 31 MARCH 2021

1.3 Resources explained.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows.

2. <u>Voluntary Income</u>	<u>2021</u>	<u>2020</u>
Pooja / Archanai	79,801	156,190
Government grant received	24,292	0
Undiyal	0	12,593
Gift aid received	0	6,536
Income from miscellaneous sales	0	1,228
Donation received for land	15,200	11,355
Membership fees	0	337
	<u>119,293</u>	<u>188,239</u>

Coventry Shri Sidhi Vinayagar Devasthanam

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Notes to the Accounts

FOR THE YEAR ENDED 31 MARCH 2021

3. Investment Income

Rent received from Tamil school	0	3,385
Bank interest received	<u>44</u>	<u>229</u>
	<u>44</u>	<u>3,614</u>

4. Tangible Fixed Assets

	Freehold additions at cost £	Fixtures Fittings & Equipment £	Total £
Cost/Revaluation			
At 01 April 2020	0	124,085	124,085
Additions	<u>400,000</u>	<u>0</u>	<u>400,000</u>
<u>0</u>			
At 31 March 2021	<u>400,000</u>	<u>124,085</u>	<u>524,085</u>
Depreciation			
At 1 April 2020		16,859	16,859
Charges for the year	0	3,723	3,723
	<u>0</u>	<u>20,582</u>	<u>20,582</u>
At 31 March 2021	<u>0</u>	<u>20,582</u>	<u>20,582</u>
Net book values			
At 31 March 2021	<u>400,000</u>	<u>103,503</u>	<u>503,503</u>
At 31 March 2020	<u>0</u>	<u>107,225</u>	<u>107,225</u>

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Notes to the Accounts

FOR THE YEAR ENDED 31 MARCH 2021

5. Debtors

	<u>2021</u>	<u>2020</u>
Receivables	<u>3,547</u>	<u>3,547</u>
	<u>3,547</u>	<u>4,226</u>

6. Creditors

Wages and salaries	7,141	
PAYE	180	321
Loan from members	<u>5,000</u>	<u>0</u>
	<u>12,321</u>	<u>321</u>

7. Long term liabilities

Loan	<u>268,694</u>	<u>0</u>
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