

## **Financial Report of Annual Accounts for the year ended 31.12.2021**

Andrew Alder reported that the annual accounts, as attached to this report have been prepared under a receipts and payments basis, balance, have been Independently Examined and presented to the PCC prior to this Annual General Meeting. They form the accounts for the year ended 31<sup>st</sup> December 2021. These accounts have again been independently examined by Mr Les Ingles, who examines the accounts of St Catherine's Mile Cross. I wish to express mine and the PCC's thanks to him for undertaking this task for us. A full audit was not required as the 'gross income' through the accounts has reduced below the threshold for this need (£500k under the Charity Commission guidance).

This year's accounts were clearly affected by the ongoing Covid 19 pandemic but at least in terms of governance we are back to normal.

Turning to the actual figures, it needs to be remembered that for effectively the first half of 2021 we were in various stages of lockdown and life has been very different after lockdown. This has noticeably affected our income streams, all down on 2020 levels. On the positive side though I would like to express my thanks to all who give regularly and have continued to give. We also had the added boost of a Gift Day at Advent to help with our parish share and this raised a wonderful £2,500. The other positive was the generous support from our Friends of St Mary's who responded to a request for help to cover the grass cutting costs(2019) of £4150. This was placed in our churchyard fund and has helped the cashflow to cover 2020 grass cutting costs.

On the expenditure side, savings have been made where possible, and due to lack of face-to-face contact and no singing many cost lines are lower. Also, actual church costs for both St Mary's and St Paul's (reflecting utility usage) were lower. The main decision taken was to reduce the parish share payments to reflect our financial position (down to £40,000).

**In summary the total general fund income was lower at £ 57,022.26 and expenditure lower at £ 58,897.30. After fund transfers the net general fund position was a further £175.04 worse off leaving our general a/c £210.18 overdrawn.**

At the beginning of 2020 a PCC decision was taken to rationalise (close) some of our historic designated funds and to transfer these monies either back to the general fund (£1700) or to our CBF endowment fund (£20,000). This was added to the St Paul's new building endowment as this was the purpose for which the monies were given but this fund generates a significantly higher return on assets.

Our main banking accounts remain at Barclays PLC and cover our day to day financing whilst our deposit account at CCLA retains our main cash funds. A fees account is also held at Barclays and the balance is noted at £6,106 but this is an account which is balanced quarterly when fees are settled.

The church also has its 2 endowment funds administered by the Diocese as noted on the Trial Balance sheet totalling £ **awaiting balance figures from diocese.**

**Andrew Alder, Treasurer.**

# Hellesdon Parochial Church Council

## Receipts and Payments Account for year ended 31 December 2021

<u>Receipts</u>	<b>2021</b>	<b>2020</b>
Planned Giving	29175.08	34,169.34
Casual Giving (collections)	2750.70	5,619.90
St M Community Room	80.00	143.00
St P church lets	7172.00	10,009.50
Donations - St Michaels choir	260.00	852.55
Donations - C'pillars & B'flies		241.00
Donations - Gift Day	2500.00	
Gift Aid Tax Reclaimed	8428.73	9,560.37
Fees (Wedding/Funeral)	6480.00	9,770.00
Traidcraft	120.00	218.30
Family activity morning	10.00	4.00
Open Doors		592.00
Sundries*	4150.00	1,619.66
Bank Interest	45.75	258.21
<b>Sub-Total</b>	<b>61172.26</b>	<b>73,057.83</b>
<b>Designated funds</b>		
<b>Restricted Funds</b>	2441.38	2,056.51
Legacies (usually restricted)		2,500.00
<b>Charity Collections</b>	185.00	519.00
<b>Total</b>	<b>63798.64</b>	<b>78,133.34</b>

<u>Payments</u>	<b>2021</b>	<b>2020</b>
Parish Share	40000.00	47,000.00
Clergy Expenses	1908.72	1,656.94
Parish Expenses	2098.99	1,685.15
Upkeep of Services	220.83	864.19
Insurance	2393.63	2,260.95
Admin& Secretarial	3936.53	4,798.66
Book Keeping & Accounts	650.00	650.00
Independant Examiner	50.00	50.00
St Mary's Total	4131.63	9,268.65
St Pauls's Total	2927.12	4,848.02
Organists	420.00	1,540.00
St Michaels choir		612.00
Caterpillars & Butterflies		534.05
Family Activity morning	159.85	363.84
Open Doors		200.00
Sundry		1,971.66
<b>Sub Total</b>	<b>58897.30</b>	<b>78,304.11</b>
<b>Designated funds</b>	820.68	1,420.27
<b>Restricted Funds</b>	5037.67	3,608.29
<b>Charity Collections</b>	195.00	629.00
<b>Total</b>	<b>64950.65</b>	<b>83,961.67</b>

\*Donation from Friends re churchyard

## Independent Examiners Certificate

Report to the trustees/ members of:

PCC ST. MARY'S, ST. PAUL'S HELLESDON

On accounts for the year ended:

31<sup>st</sup> DECEMBER 2021

Charity no (if any):

1144178

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/21.

### Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

~~The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [ ]]. Delete [ ] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:



Date:

15-02-2022

Name:

L. A. H. INGLIS