

Financial Report of Annual Accounts for the year ended 31.12.2020

Andrew Alder reported that the annual accounts, as attached to this report have been prepared under a receipts and payments basis, balance, have been Independently Examined and presented to the PCC prior to this Annual General Meeting. They form the accounts for the year ended 31st December 2020. These accounts have again been independently examined by Mr Les Ingles, who examines the accounts of St Catherine's Mile Cross. I wish to express mine and the PCC's thanks to him for undertaking this task for us. A full audit was not required as the 'gross income' through the accounts has reduced below the threshold for this need (£500k under the Charity Commission guidance).

Well, what a year 2020 was and of course Covid 19 has had an effect both in terms of finance and of governance.

You will recall that last year we did not have an Annual Meeting, so the 2019 accounts were not officially adopted. So I would like to first of all to have the 2019 accounts formally adopted. Happily, these accounts had been examined and certified and the PCC had approved them all before Lockdown 1. **The highlights are summarised by a net position of a decrease of income by £ 270 in general fund and a net increase in our expenditure of £230 in general fund.** Parish share paid was £47,000 which was below the Diocesan ask of £52000. We also had a major problem with water supply pipes in St Mary's churchyard. The cost of this was approx. £17,000 which fortunately was covered by Insurance (£15000) and the shortfall by The Friends of St Mary's (£1619) so no net cost in the accounts.

Turning to the 2020 accounts - they balance which is always a good sign!

On the income side a very big 'thank you' to everyone, because as you can see the planned giving is practically unchanged. The main changes are a drop in cash collections and St Paul's letting income. All due to the Covid closures.

To offset this, the major expenditure casualty has been the Parish Share (£39,000), some utilities have been lower, but we still have standing charges to pay and clearly, we haven't been paying organists fees. (They had been asked if they required 'retainer' fees but generously declined).

Fees were also down year on year, but we have no control over the number of weddings and funerals booked.

Looking at the Trial balance (or Balance sheet) the net position on the General Fund is that we 'overspent' by about £420 so are nominally overdrawn. I also covered the grass cutting costs out of the churchyard fund which also put this account overdrawn by £8, however we were expecting a sum of £750 from the Parish Council by way of an annual grant and this has been received in mid-January and rectifies both these accounts.

The overall position therefore is that the General fund is now in debit £35 and our Designated and Restricted funds hold £11,850 & £38,441 respectively. Overall, the church holds £50,256 in all funds - £3,256 on Barclays current a/c £47,000 on CCLA deposit a/c.

The church also has 2 endowment funds administered by the Diocese as noted on the Trial Balance sheet totalling £33,858. £3000 was withdrawn from the churchyard endowment to pay for tree surgery work in the new burial ground.

Andrew Alder, Treasurer.

Hellesdon Pcc

Trial Balance @ 31st Dec 2020

	Unrestricted Gen	Designated	Restricted	Total
	£	£	£	£
Opening Bal	384.09	12,842.00	38,000.00	51,226.09
Income	62,052.70		1,116.98	63,169.68
fun tfr in	2,500.00	1,728.34	3,000.00	7,228.34
Interest apportioned	-	52.06	126.59	178.65
Expenditure	63,243.59	2,772.40	1,301.74	67,317.73
fund tfr out	1,728.34		2,500.00	4,228.34
Balance	- 35.14	11,850.00	38,441.83	50,256.69

Represented By

Current Account	3,964.77
less o/s chqs	708.08
Deposit Account	47,000.00

Totals 50,256.69

Fees Account as at 31 12 2020 = £2,146.00 (to be apportioned in Jan 21 - disbursements, PCC & diocese)

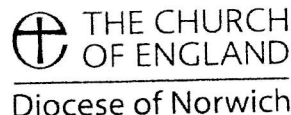
The church also has 2 endowment funds held by The CBF Church of England Investment Fund.

These are administered by The Diocese, and the income is credited to St Mary's Churchyard & St Paul's Major Repair fund respectively.

The fund balances as at 31.12.20 were:

for St Mary's Churchyard Fund	£	13,589.64	16,006.20 (2019)	*NB £3,000 withdrawn to pay for tree surgery in
for St Paul's New church building	£	20,268.91	18,964.76 (2019)	St Mary's churchyard.

The capital can only be used in very limited circumstances due to the nature of the bequests.



Independent Examiners Certificate

Report to the trustees/ members of:

On accounts for the year ended:

Charity no (if any):

PCC ST MARY'S, ST PAUL'S NEWBTON
31 st DECEMBER 2020
1144178

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. [The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [named body]]. Delete [] if not applicable.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
- have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

07-02-21

Name:

L.A. 10945

Relevant professional qualification(s) or body (if any):

AT F

Address:

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OLD LATON
NORWICH NR6 7RL