

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2023

for
Crouch End Chavurah

Town & Forest
Chartered Accountants
First Floor, New Barnes Mill
Cottonmill Lane
St Albans
AL1 2HA

Crouch End Chavurah

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for the Year Ended 31 August 2023

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Crouch End Chavurah

Report of the Trustees **for the Year Ended 31 August 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Principal Activities

Crouch End Chavurah (CEC) is a small but vibrant Jewish community in Crouch End, North London, affiliated to the Liberal Judaism movement.

It was established as a charity on 28 August 2011 and is a registered charity. It derives its income from fees for membership, teaching and donations.

The objectives of the charity, as set out in our constitution, are: "to advance the Jewish Religion in accordance with the principles of Liberal Judaism within Crouch End, in particular but not exclusively, by arranging and conducting Liberal Jewish religious services, lifecycle events and events relating to the traditional Jewish Festivals."

Our main activities are:

- Regular Friday night and Saturday morning Shabbat services for the community, either in members' homes, or at Eden Primary School, a Jewish school in Muswell Hill.
- Services, events and activities to celebrate the Jewish festivals throughout the year, including High Holyday services, a communal Seder and family-friendly Chanukah parties.
- Weekly Jewish classes (Chaverim) for children from school years 2-8, plus parent and baby/toddler groups.
- Preparation, learning and support for young people undertaking their Bar or Bat mitzvah at age thirteen.
- Adult learning, both regular classes and special study sessions around major festivals.
- Social action, both within the community, locally and nationally, including supporting local charities such as Hornsey Food Bank, interfaith work with local Christian and Muslim communities, and raising funds for local and national charities.

We have a part-time (60%) Rabbi, Sandra Kviat, who plays a vital religious and pastoral role within the community. We also have a part-time administrator, and Chaverim teachers and assistants.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Our membership comprised 160 adults and young adults and 96 children at the end of the financial year.

We have held services or celebrations for all the major Jewish festivals, including a communal Seder attended by over 50 people, High Holy Days services attended by nearly 200 people, and successful Chanukah and Purim parties mainly for families with younger children.

34 children attended our Chaverim classes, and eight young people celebrated their Bar or Bat mitzvah during the year.

We have also celebrated other life cycle events, with two marriages and six baby blessings.

The Rabbi has played an invaluable role in supporting individual members of the community through her pastoral work.

During this year we have carried out a Listening Exercise to understand what members like or would like to change about the Crouch End Chavurah. This has helped us refine what we do to meet community need, including moving all our children's Chaverim classes to the same afternoon each week to make it easier for parents with children in different year groups.

Fundraising activities

At our annual High Holydays charity appeal, we raised £2,283 for Jewish Women's Aid and £2,985 for Hornsey Food Bank.

Crouch End Chavurah

Report of the Trustees **for the Year Ended 31 August 2023**

ACHIEVEMENT AND PERFORMANCE

Internal and external factors

Principle risks are:

1. Failing to maintain a healthy financial position, with minimum reserves while enabling the community to carry out its activities.
2. The Rabbi leaving the community.
3. Failing to maintain a steady growth in membership.
4. Failing to attract and keep trustees that are willing and able to support the community to function and flourish.

FINANCIAL REVIEW

Financial Review

The Financial Statements are set out on pages 5 to 10 and summarise the transactions of the Charity during the year ended 31 August 2023. The deficit for the year ended 31 August 2023 as set out in the Statement of Financial Activities on page 5 was £7,889 (2022 - £4,906).

The cash balance at the year end is the lowest in the year as the annual payments for Chaverim are received in early September and Membership Fees become due on 1 November. The average cash balance maintained during the year is sufficient to cover operating cost of a period between four and six months.

The charity is expected to remain as a going concern for the foreseeable future.

Reserves policy

Sufficient funds are kept in the Charity to cover the administrative costs for the future fundraising activities.

Risk Settlement

The management reviews the major risks which it faces on a periodic basis and believes that maintaining reserves at sufficient levels as stated above will provide adequate resources for the Charity, even in the event of adverse conditions.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organization and Appointment of Trustees

CEC is an unincorporated charity, with three trustees, and a committee that helps to support the running of the chavurah. In the last financial year, three new members have joined the committee.

The Rabbi's pay is set with regard to Liberal Judaism's advice on rabbinical remuneration and the specific finances and context of the Crouch End Chavurah.

Crouch End Chavurah has no employees. The part-time rabbi is paid by Liberal Judaism who re-charge the costs to CEC. Day to day management is delegated to the rabbi, and day to day administration is provided by a part-time administrator. The rabbi and administrator are supported by the trustees and committee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1144148

Principal address

2A Fairfield Road
London
N8 9HG

Crouch End Chavurah

Report of the Trustees
for the Year Ended 31 August 2023

Trustees

C Levontine
A Wise
M Levin

Independent Examiner

Town & Forest
Chartered Accountants
First Floor, New Barnes Mill
Cottonmill Lane
St Albans
AL1 2HA

Bankers

HSBC
88 The Broadway
Muswell Hill
London
N10 3RX

29/05/2024

Approved by order of the board of trustees on and signed on its behalf by:



.....
M Levin - Trustee

Independent Examiner's Report to the Trustees of
Crouch End Chavurah

Independent examiner's report to the trustees of Crouch End Chavurah

I report to the charity trustees on my examination of the accounts of Crouch End Chavurah (the Trust) for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Zara Dunster FCA

Town & Forest
Chartered Accountants
First Floor, New Barnes Mill
Cottonmill Lane
St Albans
AL1 2HA

Date: 30/05/2024

Crouch End Chavurah

Statement of Financial Activities
for the Year Ended 31 August 2023

	Notes	31.8.23 Unrestricted fund £	31.8.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		70,592	69,285
EXPENDITURE ON			
Charitable activities			
Charity			
		72,200	68,769
Other		6,281	5,422
Total		78,481	74,191
NET INCOME/(EXPENDITURE)		(7,889)	(4,906)
RECONCILIATION OF FUNDS			
Total funds brought forward		21,708	26,614
TOTAL FUNDS CARRIED FORWARD		13,819	21,708

The notes form part of these financial statements

Crouch End Chavurah

Balance Sheet
31 August 2023

	Notes	31.8.23 Unrestricted fund £	31.8.22 Total funds £
CURRENT ASSETS			
Debtors	4	7,373	5,511
Cash at bank		22,402	24,550
		<u>29,775</u>	<u>30,061</u>
CREDITORS			
Amounts falling due within one year	5	(15,956)	(8,353)
		<u>13,819</u>	<u>21,708</u>
NET CURRENT ASSETS			
		<u>13,819</u>	<u>21,708</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,819</u>	<u>21,708</u>
NET ASSETS		<u>13,819</u>	<u>21,708</u>
FUNDS	6		
Unrestricted funds		13,819	21,708
TOTAL FUNDS		<u>13,819</u>	<u>21,708</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29/05/2024
and were signed on its behalf by:



.....
M Levin - Trustee

Crouch End Chavurah

Notes to the Financial Statements **for the Year Ended 31 August 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Trade debtors

Trade debtors are carried at original net invoice amount less an estimate for doubtful debtors. Bad debts are written off when identified. Specific provisions are made against debts whose recovery is considered doubtful.

Provisions and accruals

Provisions are recognised when there is a present legal or constructive obligation as a result of past events and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

Crouch End Chavurah

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

3. NUMBER OF EMPLOYEES

The average number of employees during the year were - nil (2022 - nil).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Trade debtors	2,294	3,946
Other debtors	920	17
Prepayments and accrued income	4,159	1,548
	<u>7,373</u>	<u>5,511</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Trade creditors	3,469	58
Other creditors	1,007	1,226
Accruals and deferred income	11,480	7,069
	<u>15,956</u>	<u>8,353</u>

6. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
Unrestricted funds			
General fund	21,708	(7,889)	13,819
	<u>21,708</u>	<u>(7,889)</u>	<u>13,819</u>
TOTAL FUNDS	<u>21,708</u>	<u>(7,889)</u>	<u>13,819</u>

Crouch End Chavurah

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,592	(78,481)	(7,889)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>70,592</u>	<u>(78,481)</u>	<u>(7,889)</u>

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	26,614	(4,906)	21,708
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>26,614</u>	<u>(4,906)</u>	<u>21,708</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	69,285	(74,191)	(4,906)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>69,285</u>	<u>(74,191)</u>	<u>(4,906)</u>

Crouch End Chavurah

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

7. RELATED PARTY DISCLOSURES

There was a related party transaction in the year within Teaching costs of £260, paid to the daughter of Miriam Levin, a trustee of the charity, for work as a teaching assistant.

There were no other related party transactions in the year ended 31 August 2023.

Crouch End Chavurah

Detailed Statement of Financial Activities
for the Year Ended 31 August 2023

	31.8.23 £	31.8.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Miscellaneous income	200	2,275
Donations	4,282	2,495
Gift aid	9,705	8,684
Membership fees	37,489	35,005
Cheder classes	12,710	13,248
Burial income	6,206	6,648
Services and Events	-	930
	<hr/>	<hr/>
	70,592	69,285
Total incoming resources	70,592	69,285
EXPENDITURE		
Charitable activities		
Printing and stationery	-	16
Insurance	1,504	1,159
Venue hire	1,661	1,951
IT software and web hosting	1,867	1,571
Teaching	5,663	6,417
Rabbi	42,924	36,878
Burial fees	5,835	5,813
CAF fee	6,331	8,427
Event costs	2,166	1,835
Subscriptions	680	302
Donations and gifts	205	388
Chaverim venue costs	1,471	2,425
Miscellaneous costs	791	915
HHD other costs	1,102	672
	<hr/>	<hr/>
	72,200	68,769
Support costs		
Management		
Administration services	4,193	3,859
Finance		
Bank charges	828	843
Governance costs		
Accountancy fees	1,260	720
	<hr/>	<hr/>
Total resources expended	78,481	74,191
	<hr/>	<hr/>
Net expenditure	<u>(7,889)</u>	<u>(4,906)</u>

This page does not form part of the statutory financial statements