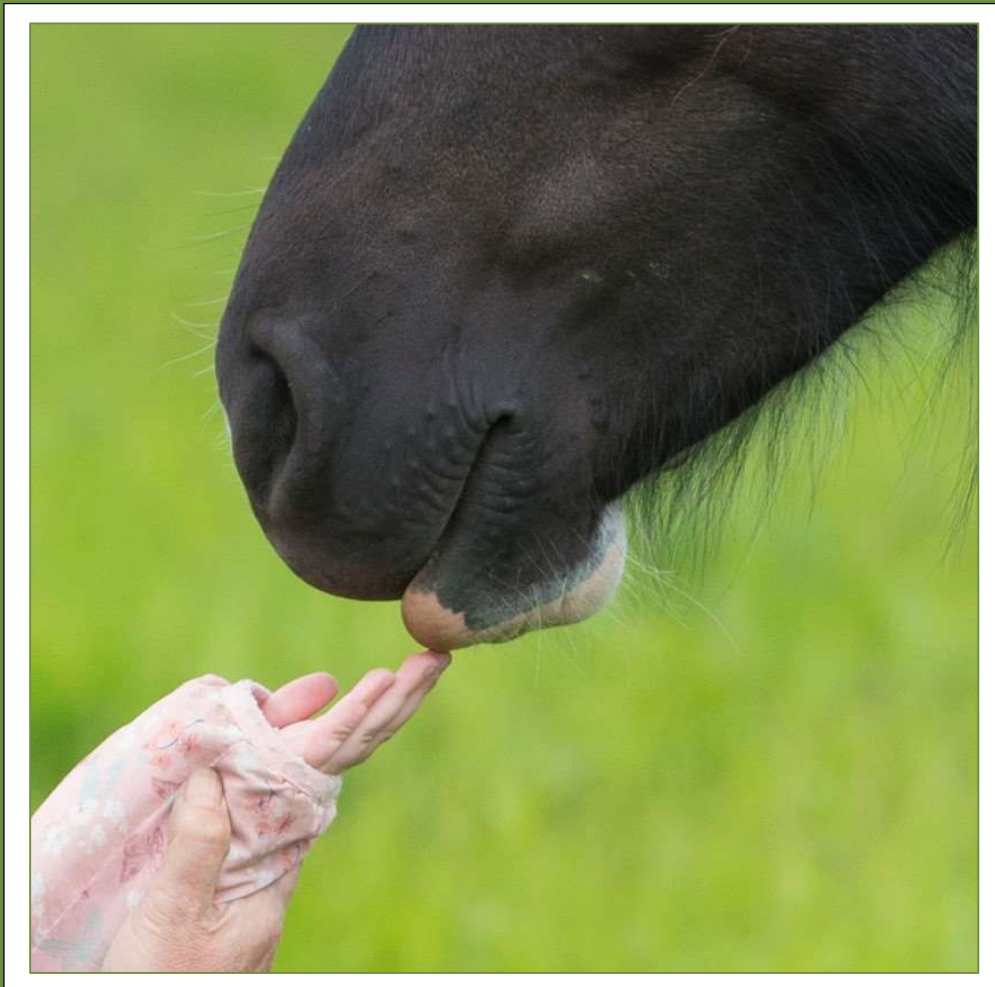




TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS MANE CHANCE SANCTUARY LTD 1st April 2023 – 31st March 2024





A note from the Chair of Trustees

There is no easy time to run a charity, but the fundraising landscape for charities, especially small charities is probably at its most challenging for many years. The world economy was just beginning to recover from the dreadful and damaging pandemic when Russia chose to invade Ukraine in 2022, causing energy prices to skyrocket and inflation to follow. That war continues with seemingly no end in sight and in October 2023, Hamas attacked Israel, provoking a hugely dangerous situation in the Middle East. Prices generally have increased pushing up the cost of living, whilst investments in ethical sectors have suffered. All of this has contributed to a very challenging fundraising landscape, with more and more charities asking for donations from a diminishing pot.

It is therefore with pride that I say that Mane Chance continues to provide sanctuary for our 37 rescued horses and the hundreds of people of all ages that visit our site to spend therapeutic time with our herds. This is largely due to the commitment of our General Manager to prudent spending and budget management which has been done wisely but without affecting the quality of equine care or the work being done in the community. The Equine and Community teams have played their parts in delivering quality care to our equines and essential help to those vulnerable people who look to Mane Chance for respite and healing. We have in the last year taken on two new community team staff and four new grooms into the equine team, to replace staff who have moved on. These staff have integrated successfully and are working well. There will always be turnover in the grooming team because of the cohort involved - younger individuals on career paths, but the team is solid, and new members join and have the opportunity of career development at the charity. It is not unusual for us to promote a groom to a senior groom and then on to deputy equine lead and upwards when the need arises, and the individuals show the required commitment and knowledge.

We are also hugely grateful to our volunteers without whom we would not be able to hold our own so successfully. We have a core team of approximately 65 volunteers who help us daily with the horse care and site maintenance, and a smaller group who support our many, varied fundraising events.

The charity spends 86% of monies raised on its charitable work. This is not only the care of its herds of horses and flock of rescued hens, but also its work with vulnerable people in the community. We continue to provide a safe space for young people who are unable to cope with mainstream education or the challenges of modern life, giving them education in the form of AQA modules and tools for dealing with emotional regulation, be it anger management, high anxiety or any number of challenges. We also welcome visits from local care homes and other charities, giving the visitors a chance of respite by spending quiet time with our horses and hens and by partaking in a variety of other appropriate activities. We are developing our horse care protocol with the equine team, basing it on our ethos of patience and trust, working at the animals' individual pace and with positive rewards. We aim to share our methods more widely thus fulfilling our objective of education as well as care.

The Board continues to engage with quarterly meets and individual advice in areas of expertise, for which we are very grateful. As Chair, I welcome the robust and interesting discussions from a Board, who care for the charity and the work it does and who are committed to the charity's growth and survival.

This year was a sad year for me personally and also for Mane Chance, as I lost my life partner Bill Kenwright CBE, but as importantly, the charity lost a good friend and important benefactor. The plans for the community facilities have been slowed because of the very challenging fundraising landscape, but in time it is hoped that they will be manifested and named after Bill as a memorial to his support and generosity towards Mane Chance.

It is a privilege to be Chairperson of Mane Chance and I am very grateful to the Board of trustees, our wonderful teams of staff and our volunteers for making this charity so special to so many people. Most of all, we are grateful to our supporters who make it possible. Like many charities we rely entirely on public donations and without these we just could not do the work we do helping people and helping horses. Making lives better. Thank you.

Jenny Seagrove
Chair of Trustees



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Directors' and Trustees' Report

The Directors and Trustees present their tenth report and financial statements, for the year to 31 March 2024.

The Charitable Company was incorporated on 4 October 2011.

Reference and Administrative Details of the Charity, its Trustees and Advisers:

Mane Chance Sanctuary Limited is a registered charity, registered at the Charity Commission as Mane Chance Sanctuary number 1144144 and has a company registration number 07796432 at Companies House.

The Charity's registered office is BKL House, 1 Venice Walk, London, W2 1RR and its principal office is Monkshatch Garden Farm, Down Lane, Compton, Surrey GU3 1DL.

Trustees:

The names of the Charity's Trustees and Directors at the date of this report and those who served during the period are as follows:

| | |
|------------------------------|--|
| Ms J A Seagrove FRSA (Chair) | (Appointed on 4 October 2011, reappointed on 15 June 2023) |
| Dr S M Tresman | (Appointed on 6 October 2016, reappointed on 22 June 2022) |
| Mrs S Webb | (Appointed on 18 January 2018, reappointed on 8 July 2021) |
| Mr J McCarthy | (Appointed on 18 January 2018, reappointed on 22 June 2022) |
| Mr N C Potts | (Appointed on 30 July 2020, reappointed on 22 June 2022) |
| Ms S Papain | (Appointed on 30 July 2020, reappointed on 15 June 2023) |
| Mr C Stuckey | (Appointed on 25 February 2021, reappointed on 15 June 2023) |
| Mr P Lukac (Treasurer) | (Appointed on 2 February 2022, reappointed on 22 June 2022) |

Patrons:

S Choudhrie (Founding Patron)
Sir T R W Ackroyd. Bt
Sophie Christiansen CBE
Margrit Coates ITEC MNFSH SBRCP
Sara Crowe
Beau Dermott
Margaret Keys
Hilary O'Neil
Joe Pasquale
Martin Shaw
Michael Crawford CBE
Mark Curry
Lauren St John
Wendy Turner-Webster
Finty Williams

Directors' and Trustees' Report:

The Charity's bankers are Virgin Money, 6-8 London Road, Unit 5 Peveril Court, Crawley RH10 8JB.

The Charity's solicitors are Bates Wells Braithwaites London LLP, Scandinavian House, 2-6 Cannon Street, London EC4M 6YH.

The Charity's registered independent examiner is Francis Clark LLP, Sigma House, Oak View Close, Edginswell Park, Torquay, TQ2 7FF.

Structure, Governance and Management:

The charity is a company limited by guarantee. Our governing document is a Memorandum and Articles of Association, which dates from 2011.

Our governing body is a Board of Directors. The Directors are Trustees of the charity. As of 31st March 2024, there were eight directors. The Board holds on average four meetings over each twelve-month period, with at least one meeting on-site.

The decision-making process has been formally set out by the Board in the charity's Articles of Association. We recognise the value of monitoring and reviewing the effectiveness of the Board and a process of Board review and appraisal is in effect.

We see our prime function as ensuring the good governance of the charity and to this end we focus on matters of policy and general strategy, the approval of plans, the monitoring of progress, financial control and investments. A comprehensive range of policies have been written, approved by the Board and promulgated, and these are reviewed and updated on an annual basis.

Operational responsibility would normally be delegated to a Chief Executive Officer. However, as we do not employ such a person, our General Manager and her team, who answer to the Chair of the Trustees, run the Sanctuary. All decisions and the operational responsibility of the running of the Charity, rests with the Trustees and the Chair. However, some operational responsibility has been delegated to the onsite team: equine related decisions are often made on the ground in the daily running of the Sanctuary in line with our relevant policies.

The Board usually receives two formal reports in advance of every meeting – a report that deals with operational matters at the farm and a report that covers financial and related matters.

Objectives and Activities:

The charity's mission is well described in our formal objectives as set out below:

- i. To relieve the suffering of animals, in particular equines, who are in need of care and attention, by providing permanent or temporary sanctuary, care and treatment.
- ii. To provide relief for children, young people and vulnerable people, suffering from physical and/or mental disability, through the provision of managed work with equines in a therapeutic environment, to help meet their needs and to enable them to participate more fully in society; also to increase the confidence and capacity of children, young people and vulnerable people in need of support through interaction with the horses.
- iii. To advise and educate the public on matters concerning the welfare of horses and ponies and to set the standard in natural horsemanship.



We seek to fulfil our mission in the following ways:

- Welfare is at the very heart of what we do, we address the physical and emotional needs of the horses already in our care. We receive regular calls about horses in trouble; very often we are the last resort. Our admissions procedure means that we prioritise real welfare cases and those cases where a horse may have emotional and behavioural issues that we have the onsite expertise to deal with and where, without our intervention, the horse may be shot.
- Our work in the community continues to expand. From the elderly residents of local care homes and other community groups who come for respite, to small groups and one to one sessions for disadvantaged young people, either through our AQA Unit Award Scheme or our 'Chance2Be' programmes, our work with the rescued horses in the community is effective and very much in demand.

- We believe that we set the standard in holistic equine care and that we lead by example in the promotion of natural horsemanship principles that we have developed. We promote examples of best practice, for example our Shetland Project, and use all opportunities to share and learn from others. We use our regular open days and social media as a forum to educate the public on matters concerning the welfare of horses as well as participating in equine welfare campaigns including 'Stamp out Strangles'.

Every trustee is aware of the guidance issued by the Charity Commission on public benefit regarding the need for them to exercise their powers and duties for the benefit of the public and every trustee has complied with their duty to have due regard to the guidance on public benefit.





Achievements and Performance

"There is peace for all and happiness, acceptance and understanding in this magical, magical place!"
Autism Club leader

Animals

We currently have 37 horses in our care. Over the past twelve months, we had to say goodbye to Anna, a Shetland pony who was euthanised according to our humane policy and because her quality of life deteriorated to an unreasonable level. Since before her arrival to us in 2019, she had been suffering from severe liver disease which, due to the hard work and dedication of both our staff and our vets, we had been treating very successfully, and she was enjoying a happy, pain-free life at the Sanctuary. But sadly, and quite quickly, the disease progressed further and deteriorated to a point where her quality of life was becoming impossible to maintain - she was beginning to have frequent laminitis flare ups which were exhausting for her and the maximum pain relief she could have was no longer proving to be enough. We therefore had to make the difficult decision to euthanise her to prevent continued pain and lameness – she passed peacefully in our field with the other horses around her. Our other horses continue to thrive and live calmly in their herds, moving around our fields and tracks throughout the year. Many of them play a very important part in our community work, not only bringing great enjoyment to the visitors that we welcome to the Sanctuary, but it also gives them additional engagement, fuss and enrichment in their lives too.



As well as our horses and our extraordinary rescue dog, Angel, we rescue ex-colony and ex-caged hens from the egg producing industry through the British Hen Welfare Trust and currently have a flock of 16. Once they have been rehabilitated from the confines of their previous life, have got used to the feeling of grass under their feet and their health has improved, they too play a big role in our community work. From the featherless, nervous birds that arrive, to the feathered, proud chickens that they become, they are a delight – and always up for a cuddle.

The week before Christmas, we had three dogs abandoned at the Sanctuary – two Akitas and one Dobermann. The Dobermann in particular was in very poor health. Over the next few days and weeks, we looked after all three dogs and managed to find places for them with specialist rescues. They were taken to the rescue establishments within a couple of weeks (having spent Christmas with us!) and we were thrilled to see that all of them were found forever homes in the couple of months that followed – three more lives given the chance of safety and comfort for the rest of their lives. All of our animals are in good health and live as natural an existence as possible with our horses living out in our 67 acres of tracks and fields and our chickens in a 64 square metre run. This space and freedom allows all of our animals to display natural herd and flock behaviour and ensures each of them a safe environment providing for all of their needs for the rest of their lives.

We consider that we are currently 'full' at the Sanctuary and are not looking to take in any more animals at the moment. This ensures that we can maintain our standards of animal care, both with regards to space/grazing and the quality of the human care that they can receive – ensuring that we prioritise not only their physical needs but also their emotional welfare, both that we consider equally important.

Site Developments:

The unseasonal weather certainly kept us on our toes this year. Long gone are the days when field work can be planned in advance with any confidence – repeated mild winters, dry summers etc. mean that we have to remain very flexible as

to when we can complete the work we wish to do in order to optimise our grazing conditions. Thankfully, thanks to the work of the whole team, we managed to slit, harrow, roll and spray our fields and tracks as we wanted, keeping invasive weeds and poisonous plants away.

Tree Work

This year there also seemed to be an explosion of sycamore seeds, hugely toxic to horses, and so we worked with a tree surgeon to pollard and cut back trees that were causing a risk to our paddocks. In addition, we contracted a full tree survey of the Sanctuary and completed the recommended work in order to ensure both the health and safety of everyone on site as well as the continued health of our Sanctuary natural environment.

New Chicken Coop

Even with the above challenges, we continue to look at ways to improve our environment for both our animals and our visitors. This year, we were fortunate enough to receive a grant to upgrade our chicken coop area. The old coop



evolved and had been extended as we progressed on our rescued chicken adventure, and over the years, we had learnt how we could improve the environment for the chickens and the humans that find such enjoyment in spending time with them. The monies were raised early in 2024 and the plans were drawn incorporating a larger roosting shed, feed preparation and storage area, and most importantly an accessible meet and greet area, with a suitable surface and space for wheelchairs to enter. On top of this, the garden space for the chickens was enlarged and the area covered with a more permanent roof (not just a tarpaulin) ensuring that it remained dry for the wellbeing of the birds themselves. The work has been commissioned following a tender process and was started in March, with a completion date of May 2024 – our chickens have been temporarily housed in our barn whilst the work is carried out and we can't wait to introduce them to their new home. What is also a bonus from the project, is that we will be reducing some of the hard standing area at the top of the orchard

(historically this area was a road) and reclaiming the land back to grass, planting more trees in the process. This completely aligns with our objectives of protecting our environment as much as we do our animals and people!

Community Work

Our community work continues to give people opportunities of respite, education and volunteering. Our team of community leaders provide over 80 hours of sessions each week and we are delighted to have worked with over 600 members of our community this year who benefit from time spent with our animals. In addition, we have over 60 volunteers regularly giving their time to the Sanctuary, amounting to an extraordinary 180 hours per week.

Chance2Be

We were able to run six courses of Chance2Be for groups of children, referred from local schools for their poor mental health and behavioural challenges. This course continues to have the ability, over the twelve weeks, to teach young people social skills of coping – raising confidence, self-esteem and lowering self-criticism and anger. Our horses astound us in being able to reach those children who do not respond to more conventional interventions.

Following each course, we seek feedback from both the children and adults that support the child (parent, support worker, teacher) in order to constantly review our provision and highlight any necessary changes – some of this feedback is included in this report.

AQA Unit Award Scheme

Nationally recognised, these certificates of achievement are hugely beneficial to those young people who are not likely to achieve the more traditional qualifications at school. Many of the students are those with additional learning needs, as well as those home educated due to mental health issues including crippling anxiety or low self-esteem causing non-attendance at school. They attend our sessions in our alternative learning environment and work towards these bespoke units, in a place of safety, non-judgement and without fear of failure.





AQA is a very useful tool for our community team – it not only helps them to plan and structure sessions, but it also enables them to teach, encourage and praise activities completed by the children and work together towards their awards. The young people help set their own targets and work with the staff to reach them – an effective partnership! For those young people who struggle with a traditional classroom environment, peer pressure and even authority, it's a healthy way to engage, teach and encourage them, whilst also ensuring they follow instructions and complete tasks fully.

Over the past year, our children worked towards and achieved over 300 award certificates between them – for many, these were the first certificates that they had ever received, and it was a privilege to see them feel pride in their own achievement – something that they don't often experience! Some were handed their certificates at school assembly, some were written about in school newsletters and others were put up on the fridge or framed on the wall – all very special for each child!

"We just wanted to say a massive, from the bottom of our hearts, thank you to you and the Sanctuary for all you have done for our daughter. It sounds dramatic, but we feel you have saved her life!

She has gone from someone, a year ago, that wouldn't leave the house (only to come to Mane Chance!), who had low self-confidence, no self-esteem, struggled to communicate and would often say there was no point to her life.....to a young adult that now attends Merrist Wood college (everyday getting up at 5am!) and absolutely loves it! On her first morning, she saw a familiar face from the Sanctuary, and it instantly put her at ease.

We know that the time spent with you and the horses has made a huge impact on her life and for that we are forever grateful. Thank you again from the bottom of our hearts!"

Parent of Community Child

Community Visits

We were pleased to welcome a number of community groups and charities to the Sanctuary over the past twelve months. Our visits can be tailored to meet the needs of each individual group – whether a simple meet and greet, educational session, volunteering or light horse care.

Groups that have visited Mane Chance this year include CSSEF (supporting young people living with deafness or hearing impairment), Domestic Abuse Support Groups, Headway, Apeer (group supporting autistic or neurodivergent people) Stroke Recovery Groups, Early Onset Dementia Support groups, those who are soon to be or have been recently bereaved, foster care families, newly adopted families and local care homes amongst others.

We have also hosted numerous volunteering opportunities for local companies through their community payback schemes, uniformed groups who have completed their volunteering or charity badges with us and over 50 young people working towards their Duke of Edinburgh Awards.

Sanctuary Club

Our Sanctuary Club continues to sell out very quickly after dates have been released. Initially aimed at children between the ages of 11 and 15 years old, we now offer a junior club for younger children as well. We have been running courses throughout the school year on Saturdays, but this year added clubs in Easter and Summer holidays for both junior and senior age groups. It's a pleasure to teach the children about animal welfare and what animals need in order to be cared for properly whilst also spending lots of practical time with them. We have had incredible feedback from parents, impressed with the empathy and kindness that their children are proving to learn and apply outside of the Sanctuary gates.



MC Stars

We have been promoting our MC Stars online subscription club for children. It has not taken off quite as we would have hoped, but is slowly growing in popularity, so we hope it will continue to do so over the coming year too. Those that have signed up feed back to us that they absolutely love it. Children receive monthly newsletters, packed with information, craft activities and games, collect photos of our horses and are invited to an annual fun day at the Sanctuary where they can spend time with the animals that they have learnt so much about throughout the year.

Fundraising

Our events diary remained as busy as ever this year and, due to the efforts and time of our staff and volunteers, we were able to welcome many people to a variety of events, both on and off site.

Our Open Sundays were extremely popular and well-attended throughout the year, giving us not only an opportunity for visitors to see the site and meet our horses, but it also allows us to discuss how we might be able to offer community sessions to the many families who are looking for some extra support. By attending our Open Sundays, they can see first-hand how we might be able to give them sessions and visits that would address some of their needs or simply provide some respite.

We made the decision early in the financial year not to hold our usual Family Fun Day in the summer. We had some much-needed maintenance work that needed to be done on site, including some extensive tree surgery, which meant that our site was not quite as ready as we would have liked to host a large event. To minimise any health and safety concerns at the fun day, we decided not to rush any work by trying to get ready for such a large event and instead took the time to complete projects fully and properly during the summer months.

Our on-site Easter Walk and New Year's Day walk were more successful than ever, proving to be firm fixtures in many of our supporters' diaries. This year, for the first time, we introduced a new event at Halloween, involving a spooky trail around our site, interacting with the horses along the way (apple bobbing and pumpkin treats!) which we plan to host again next year.

Off-site, our Christmas Carol service was sold out and thanks to the generosity and support of some of our Patrons and other special guests (Felicity Kendal and Max Brown) who read for us

at the event, we had a fabulous evening. In addition, our Patron Martin Shaw, and Chair/Founder Jenny Seagrope, gave their time and talents to perform two hugely successful theatre evenings of the stage production 'Love Letters' in Windsor and Guildford which were both sold out, plus our now annual comedy theatre event at Windsor gave the full audience a wonderful evening, and raised some great income for the charity too.

At Christmas, we were delighted to learn that we had been chosen as a charity to jointly benefit from a Christmas musical event in Somerset. As well as raising money for us, this festive evening introduced Mane Chance to a completely new audience which was greatly appreciated.



"Thank you for all your help and support this year. J's time at the Sanctuary has been transformational – you have a very special and unique place at Mane Chance. Thank you!"

Parent

"We all had the most brilliant time – all the Shetlands were delightful and the lovely ladies helping us were so kind, friendly and knowledgeable and made our visit a wonderful experience for all our group – they could not stop talking about it on the way home."

Early On-Set dementia group leader

"Mane Chance has genuinely changed my life for the better. It's helped me through some of the toughest times and taught me to live in the moment. As well as being an amazing place, it is and will forever be my happy place and for that I am forever grateful. But to be honest, the second I turn 18, you can bet I will be volunteering with you!"

Community Child

Staffing

During this year, we made the difficult decision to lose the post of part-time fundraiser. The post was not proving to generate enough income for the charity and despite a couple of changes to the position over the year, was not able to be cost-effective. We therefore decided to close the position and explore other opportunities for fundraising that did not have the same level of costs.

Therefore, as of the 31st March 2024, we had the following in our employment:

| | |
|--------------------------|---------------------------------|
| General Manager | full time |
| Two Equine Leads | full-time |
| One Senior Groom | full-time |
| Two Equine Grooms | one full-time and one part-time |
| Community Co-ordinator | full-time |
| Two Community Assistants | both part-time |
| Administrator | part-time |

Trustees and Patrons

We were delighted to welcome Finty Williams as a Patron to the charity this year. Finty was hugely supportive in hosting a fundraising event for us last year and during a subsequent visit to the Sanctuary, we had great discussions about our work. Finty aligns completely with our values and ethos, so we were thrilled that she accepted our invitation to join the charity in a more formal, long-term position.

We would like to express our gratitude to both our Trustees and Patrons who have been hugely supportive during the year, with many of our Patrons donating their time and their talents in assisting with our fundraising events over the past twelve months. We look forward to working with them all in the future.

Website and Social Media

Our website and social media channels continue to play an important part in the communication of Mane Chance. The number of people engaging with our output has continued to increase this year bringing new supporters to the Sanctuary. The charity currently uses facebook, X, Instagram and LinkedIn and posts daily on all channels.

During this financial year, we have started work on updating the website to maximise its potential – conscious of how quickly technological practices and trends change, it is important to not get left behind. Increased video content is planned to engage the user and the introduction of simplified crumb trails and a search facility will be important to encourage ease of interaction. Better cohesiveness between our website and social media platforms is also planned with alignment of branding across all channels to reinforce the connection.

Over the past year, we have become more active in the promotion of animal welfare issues, hints, tips and information. These posts prove to have large engagement figures and are always shared far and wide by our supporters. Taking this into account, our new website is also going to have some more educational and informational content surrounding horse and general animal care and welfare.

The online shop also proves to be an important source of fundraising, and we have continued to expand our stock range as we are aware that we are becoming for some a go-to for gifts and cards, both online and via our Sanctuary shop. Last year saw the highest amount raised from this income stream, the third year in a row that this has happened.

Grants

This year we have been very fortunate to receive a number of grants for a selection of purposes. We are immensely grateful to the following funders for their support - without their donations, we would not be able to maintain our levels of horse care or provide the range of community services that we offer.

- Hilary Tangye Trust
- Hilda Holmes Charitable Trust
- Horace Moore Charitable Trust
- John Cowan Foundation
- RJ and AH Daniels Trust
- Shanly Foundation
- The William Brake Foundation
- Trees of Lockwood



NEWC membership:

We engage actively as a member of the National Equine Welfare Council and have attended online meetings, broadening our network of contacts with equine welfare stakeholders. We have also been able to support their work by engaging with surveys and have volunteered to increase our participation in their campaigns over the coming years.

Local Authority Licence:

This year, we were delighted to apply and then receive a licence from our local authority, Guildford Borough Council, for our community work. Under the Animal Welfare (Licensing of Activities Involving Animals) (England) Regulations 2018, we could see that the Sanctuary Club and some of the new type of sessions we were offering meant that we now fell into the boundaries of the licence. The application involved an inspection from the local borough council animal welfare officer who spent time with us, looking at our facilities, equipment, policies and practices. We were so pleased to welcome him on site and to receive his official endorsement that our standards and processes were not only sufficient but above average. Holding a licence is extremely important to us as it is a clear indication that we have reached certain levels of care and is another means of us promoting the importance we place on the welfare of both our animals and people at Mane Chance.

Next Year:

We are hopeful that 2024-2025 will allow us to bring some of our plans to fruition, however, we are mindful of the continuing cost of living crisis and the impact that we are already seeing on donations and funding. It is looking to be another challenging year for Mane Chance, as it will be for all charities.

We do have some projects that we hope to complete wherever possible over the coming 12 months including:

- Upgrade to the charity website, including a redesign and better cohesion of branding across all media channels.
- Completion of the Chicken Coop upgrade
- Continued process to obtain planning consent for the new community facilities building
- Completion of phase 2 of the Shetland project putting tracks in the field to increase grazing options
- Installation of the gabion wall to protect the yard area from increased flooding risks
- Production of a parent/teacher pack to support the Chance2Be project
- Production of a Mane Chance equine horse care handbook
- Production of a corporate fundraising pack
- Production of a community fundraising pack, aimed at schools and local groups wishing to support us
- Launch of a legacy scheme

Charity Policies and Procedures:

Policies continue to be reviewed and updated on an ongoing basis, as are our charity delivery plan, business continuity plan, business impact analysis and risk matrices. Our safeguarding and health and safety policies, together with our DBS checks, continue to be maintained and updated where required.

“M is doing really well. She is grounded once again - her energy is better balanced and she is managing to regulate herself. Mane Chance has been hugely positive - what a brilliant intervention this has been for M and I am certain for all the other children that they have enabled to take part. M has been taught CBT acronyms that are life-long support structures.”

One Child's Therapist

“It's made me realise I don't always have to try to fit in. I should associate myself with people who are fine with me being me as I can try to be someone I am not at school.”

Chance2Be Child



Financial Review

Summary of Financial Position:

In this financial year, the charitable company had as at 31st March 2024, aggregate reserves of £954,715 which included specifically designated reserves for a capital project of £395,486 (2023 £934,128 including designated reserves of £345,418). The company had a net surplus of £20,587 (2023 surplus of £156,881).

Statement of Directors' and Trustees' Responsibilities:

The charity Trustees, who are also Directors, are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and Applicable Law).

Company law requires the charity's Directors and Trustees to prepare financial statements which give a true and fair view of the state of affairs of the charitable Company and of the incoming resources and application of resources, including its income and expenditure, in that period.

In preparing those financial statements, the Directors and Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS102
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserves Policy:

This policy outlines the charity's approach to building and maintaining financial reserves including how such reserves are managed. It aims to:

- Provide the charity with adequate financial stability and the means to address any unforeseen circumstances.
- Ensure the continuity of services for all beneficiaries without unnecessary interruption.
- Ensure that Restricted and Unrestricted Funds are managed in an appropriate manner.

Context

In the Trustees' view reserves should provide the charity with adequate financial stability and the means to address any unforeseen circumstances in order to:

- Provide lifetime care for all animals in its care.
- Offset temporary fluctuations in income.
- Mitigate the impact of measures beyond its control that could reduce the predicted inflow of funds such as an economic downturn, loss in public confidence or other exogenous shock.

The policy recognises that as the majority of the beneficiaries of the community work consist of adults and children with issues, both physical and emotional, that the Charity must protect against an interruption of services as we have committed to supporting them through challenging times. For those who have mental health issues, the importance of consistency is paramount and so it is a necessary consideration that the provision of our services is maintained wherever possible.

The policy is intended to maintain a level of reserves that will enable the charity to adjust and respond to any significant change in resources through unplanned events. These funds have been set aside to allow instant response to such a situation to ensure that all mitigating actions are taken to restore the services as soon as possible.

Reserves Calculation

To calculate the amount of reserves held under this policy, an exercise will be completed each year, in conjunction with the preparation of the Trustees Annual Report, to analyse the source of income using a risk based approach, together with the relevance and essential nature of our expenditure with regards to the core purposes of the charity. Based on this exercise, the level of unrestricted reserves required will be agreed by the Trustees which reflects approximately 9 months of predicted expenditure on equine activities plus 3 months of predicted expenditure on community activities. These timescales would allow the charity to prepare and execute a suitable exit strategy for both the community beneficiaries and the animals in the care of the charity, ensuring that there is time to prepare the community beneficiaries for an end to their work with us and find alternative provision for them but also to rehome the horses, chickens and dog.

Currently, the charity is holding £217,647 in designated contingency reserves and £329,900 in general unrestricted reserves (Note 14 of the accounts).

Designated Funds

From time to time, additional reserves may be established and held as designated funds in addition to unrestricted reserves in order to:

- build resilience against other identified risks
- fund large capital projects such as the renovation of facilities, purchase of equipment or the installation of new systems.

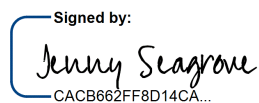
Currently, the charity is holding £395,486 in designated funds, allocated to the community facilities building project.

Management of Reserves

Any reserves should be held in appropriate and accessible, low-risk investments.

The trustees have no plans to seek borrowings from any source.

The Trustees will review the reserves on an annual basis to ensure that it is sufficient to meet the needs of the Charity. During the annual review of reserves, the trustees may seek professional investment advice in order to consider other appropriate investment vehicles to hold such reserves.

Signed by:

 CACB662FF8D14CA...

23 December 2024

This report was approved by the trustees on and signed on their behalf by Ms Jenny Seagrove.

Mane Chance Sanctuary Limited

Independent Examiners Report

Year Ended 31 March 2024

Independent examiners report to the directors/trustees of Mane Chance Sanctuary Limited

I report on the accounts of the company for the year ended 31 March 2024, which are set out on pages 15 to 24.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:

Martin Hobbs

342D60FB7F7A405...

Martin Hobbs BSc ACA

Francis Clark LLP

Sigma House

Oak View Close

Edginswell Park

Torquay TQ2 7FF

23 December 2024

Mane Chance Sanctuary Limited

Statement of Financial Activities

(Incorporating Income and Expenditure Account)

Year Ended 31 March 2024

| | Notes | Unrestricted £ | Restricted £ | Total Funds 2024 £ | Total Funds 2023 £ |
|------------------------------------|-------|-------------------|-----------------|--------------------------|--------------------------|
| Income from: | | | | | |
| Donations and capital grants | 2 | 399,293 | 27,216 | 426,509 | 483,448 |
| Charitable activities | 3 | 54,348 | - | 54,348 | 77,565 |
| Other trading activities | 4 | 15,905 | - | 15,905 | 20,464 |
| Investments | 5 | 8,488 | - | 8,488 | 5,671 |
| | | | | | |
| Total | | 478,034 | 27,216 | 505,250 | 587,148 |
| Expenditure on: | | | | | |
| Raising funds | 6 | 30,260 | - | 30,260 | 14,627 |
| Charitable activities | 7 | 401,350 | 53,053 | 454,403 | 415,640 |
| | | | | | |
| Total Expenditure | | 431,610 | 53,053 | 484,663 | 430,267 |
| | | | | | |
| Net surplus/(deficit) | | 46,424 | (25,837) | 20,587 | 156,881 |
| | | | | | |
| Total Funds brought forward | | 846,541 | 87,587 | 934,128 | 777,247 |
| Transfers | | 50,068 | (50,068) | - | - |
| | | | | | |
| Total funds carried forward | | 943,033 | 11,682 | 954,715 | 934,128 |

The notes on pages 18 to 24 form part of these financial statements.

Mane Chance Sanctuary Limited

Balance Sheet

31 March 2024

| | Note | 2024 £ | 2023 £ |
|---|------|-----------|-----------|
| Fixed assets | | | |
| Tangible assets | 10 | 92,227 | 85,558 |
| Current assets | | | |
| Stocks | 11 | 12,298 | 13,957 |
| Debtors | 12 | 20,306 | 7,298 |
| Investments | | 153,629 | 148,356 |
| Cash at bank and in hand | | 749,733 | 699,550 |
| | | 935,966 | 869,161 |
| Creditors: Amounts falling due within one year | 13 | (73,478) | (20,591) |
| Net current assets | | 862,488 | 848,570 |
| Net assets | | 954,715 | 934,128 |
| Funds | | | |
| Restricted income funds | 14 | 11,682 | 87,587 |
| General unrestricted funds | 14 | 329,900 | 283,476 |
| Designated contingency fund | 14 | 217,647 | 217,647 |
| Designated community facilities fund | 14 | 395,486 | 345,418 |
| Total funds | | 954,715 | 934,128 |

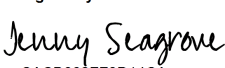
For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved and signed by the members of the board on 23 December 2024

Signed by:

CACB662FF8D14CA...

Ms Jenny Seagrove
Trustee

Company Registration Number: 07796432

The notes on pages 18 to 24 form part of these financial statements.

Mane Chance Sanctuary Limited

Statement of Cash Flows

Year Ended 31 March 2024

| | | 2024 £ | 2023 £ |
|--|------------|-------------------------|-------------------------|
| Net Cash provided by operating activities | (i) | 75,183 | 169,960 |
| Purchase of property and equipment | | (25,000) | (11,386) |
| Net cash used in investing activities | | (25,000) | (11,386) |
| Increase in cash | | 50,183 | 158,574 |
| Cash at the beginning of the year | | 699,550 | 540,976 |
| Cash at the end of the year | | 749,733 | 699,550 |

(i) Reconciliation of net income to net cash flow from operating activities

| | 2024 £ | 2023 £ |
|--|-------------------------|-------------------------|
| Net income for the reporting period | 20,587 | 156,881 |
| Depreciation | 18,331 | 26,026 |
| Decrease/(increase) in stock | 1,659 | (1,922) |
| (Increase)/decrease in debtors | (13,008) | 3,718 |
| Increase/(decrease) in creditors | 52,887 | (23,493) |
| (Gains)/losses on investments | (5,273) | 8,750 |
| Net cash provided by operating activities | 75,183 | 169,960 |

The notes on pages 18 to 24 form part of these financial statements.

Mane Chance Sanctuary Limited

Notes to the Financial Statements

Year Ended 31 March 2024

1. Accounting policies

Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), FRS102 and the Charities Act 2011.

Mane Chance Sanctuary Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The Trustees' assessment is that the charitable company is a going concern and accounts have been prepared on that basis.

The functional and presentational currency of these financial statements is sterling.

The charity is a company limited by guarantee and has no share capital. It is incorporated in England & Wales.

Income recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds
- Any performance conditions attached to the item of income have been met or are fully within the control of the charity
- There is sufficient certainty that receipt of the income is considered probable; and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of:

- The date on which the charitable company is aware that probate has been granted;
- The estate has been finalised and notification has been made by the executor to the trust that a distribution will be made; or
- When a distribution is received from the estate.
- Receipt of a legacy, in whole or part is only considered probable when the amount can be measured reliably and the charitable company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charitable company or the charitable company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services

Donated goods and services are recognised as income when the charity has control over the goods and services.

Mane Chance Sanctuary Limited

Notes to the Financial Statements
Year Ended 31 March 2024

1. Accounting policies (continued)

Fund accounting

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charitable company.

Restricted funds are subjected to specific restrictions on their expenditure imposed by the donor.

Taxation

The charge for taxation is based on the taxable profit for the year that is not covered by the Company’s tax exemption with HM Revenue & Customs.

Depreciation

Fixed assets are depreciated on a straight-line basis, at the following rates:

| | |
|-------------------------|------------|
| Site Improvements | 10% to 20% |
| Portable Buildings | 20% |
| Plant and Machinery | 20% |
| Furniture and Equipment | 20% |
| Motorised Vehicles | 25% |

Stock

Stock is held at the lower of cost and net realisable value

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Pension costs

The Association participated in a defined contribution pension scheme. Contributions are charged to the Statement of Activities in the year in which they are paid.

2. Donations and legacies

| | 2024 | 2023 |
|-----------------------------|----------------|----------------|
| | £ | £ |
| Donations | 74,949 | 144,132 |
| Public collections | 19,611 | 19,250 |
| Other donations/fundraising | 319,449 | 223,655 |
| Legacies | 12,500 | 96,411 |
| | <u>426,509</u> | <u>483,448</u> |

Donations and legacies comprise £27,216 (2023: £40,119) restricted income and £399,293 (2023: £443,329) unrestricted income.

Mane Chance Sanctuary Limited

Notes to the Financial Statements

Year Ended 31 March 2024

3. Income from charitable activities

| | 2024 | 2023 |
|---------------|-----------------------------|----------------------|
| | £ | £ |
| Events income | 54,348 | 77,565 |
| | <u>54,348</u> | <u>77,565</u> |
| | <u><u>54,348</u></u> | <u><u>77,565</u></u> |

All income from charitable activities for both 2024 and 2023 related to unrestricted funds.

4. Other trading activities

| | 2024 | 2023 |
|---------------|-----------------------------|----------------------|
| | £ | £ |
| Merchandise | 9,932 | 13,317 |
| Rug and track | 4,916 | 4,922 |
| Sundry income | 1,057 | 2,225 |
| | <u>15,905</u> | <u>20,464</u> |
| | <u><u>15,905</u></u> | <u><u>20,464</u></u> |

All income from other trading activities for both 2024 and 2023 related to unrestricted funds.

5. Investment income

| | 2024 | 2023 |
|-------------------|----------------------------|---------------------|
| | £ | £ |
| Investment income | 8,488 | 5,671 |
| | <u>8,488</u> | <u>5,671</u> |
| | <u><u>8,488</u></u> | <u><u>5,671</u></u> |

All investment income 2024 and 2023 related to unrestricted funds.

6. Costs of raising funds

| | 2024 | 2023 |
|---------------------------|-----------------------------|----------------------|
| | £ | £ |
| Fundraising costs | 4,198 | 6,235 |
| Payroll | 5,762 | 5,992 |
| Marketing and advertising | 20,300 | 2,400 |
| | <u>30,260</u> | <u>14,627</u> |
| | <u><u>30,260</u></u> | <u><u>14,627</u></u> |

All costs of raising funds for both 2024 and 2023 related to unrestricted funds.

Mane Chance Sanctuary Limited

Notes to the Financial Statements

Year Ended 31 March 2024

7. Costs of charitable activities

| | 2024 | 2023 |
|---------------------------------------|----------------|----------------|
| | £ | £ |
| Animal welfare and community sessions | 183,390 | 174,392 |
| Payroll | | |
| Animal welfare and community sessions | 162,282 | 163,589 |
| Administration | 52,716 | 24,421 |
| Accountancy and consultancy fees | 2,293 | 1,470 |
| Independent examination fees | 1,500 | 1,950 |
| License fees | 3,553 | 8,650 |
| Event expenditure | 2,506 | 9,018 |
| House fees | - | 4,401 |
| Other administration fees | 27,832 | 1,725 |
| Depreciation | 18,331 | 26,024 |
| | <u>454,403</u> | <u>415,640</u> |

Costs of charitable activities comprise £53,053 (2023: £61,911) restricted costs and £401,350 (2023: £353,729) unrestricted costs.

8. Staff costs

| | 2024 | 2023 |
|-----------------------|----------------|----------------|
| | £ | £ |
| Gross wages | 201,594 | 189,513 |
| Employer's NI | 15,956 | 13,946 |
| Pension contributions | 3,210 | 2,475 |
| | <u>220,760</u> | <u>205,934</u> |
| Headcount | <u>10</u> | <u>8</u> |

No employees received employee benefits of more than £60,000. The key management personnel of the charity comprise the Trustees and the general manager. The total benefits of key personnel were £40,000 (2023: £37,500).

9. Trustees' expenses

No trustees have received any remuneration or reimbursed expenses.

Mane Chance Sanctuary Limited

Notes to the Financial Statements

Year Ended 31 March 2024

10. Fixed Assets

| | Site Improvements | Portable Building | Plant & Machinery | Furniture and Equipment | Motor | Total |
|-------------------------|----------------------|----------------------|----------------------|-------------------------------|---------------|----------------|
| | £ | £ | £ | £ | £ | £ |
| Cost | | | | | | |
| At 1 April 2023 | 191,863 | 46,577 | 30,728 | 1,450 | 83,873 | 354,491 |
| Additions at cost | 25,000 | - | - | - | - | 25,000 |
| At 31 March 2024 | 216,863 | 46,577 | 30,728 | 1,450 | 83,873 | 379,491 |
| Depreciation | | | | | | |
| At 1 April 2023 | 130,455 | 34,837 | 29,048 | 1,450 | 73,143 | 268,933 |
| Charge for the year | 9,275 | 3,776 | 840 | - | 4,440 | 18,331 |
| At 31 March 2024 | 139,730 | 38,613 | 29,888 | 1,450 | 77,583 | 287,264 |
| Net Book Value | | | | | | |
| At 31 March 2024 | 77,133 | 7,964 | 840 | - | 6,290 | 92,227 |
| At 31 March 2023 | 61,408 | 11,740 | 1,680 | - | 10,730 | 85,558 |

Mane Chance Sanctuary Limited

Notes to the Financial Statements

Year Ended 31 March 2024

11. Stocks

| | 2024 £ | 2023 £ |
|------------------------|---------------|---------------|
| Consumables | 3,902 | 5,222 |
| Merchandise for resale | 8,396 | 8,735 |
| | <u>12,298</u> | <u>13,957</u> |

12. Debtors

| | 2024 £ | 2023 £ |
|-------------------|---------------|--------------|
| Community debtors | 10,930 | 2,460 |
| Gift aid | 3,337 | 4,838 |
| Prepayments | 5,645 | - |
| Other debtors | 394 | - |
| | <u>20,306</u> | <u>7,298</u> |

13. Creditors: Amounts falling due within one year

| | 2024 £ | 2023 £ |
|-------------------------------|---------------|---------------|
| Trade creditors | 20,427 | 7,470 |
| Accruals and deferred income | 40,760 | 8,563 |
| Event and community creditors | 12,291 | 4,558 |
| | <u>73,478</u> | <u>20,591</u> |

14. Reserves

| | Balance at 1 April 2023 £ | Income £ | Expenditure £ | Transfers £ | Balance at 31 March 2024 £ |
|--------------------------------------|------------------------------------|----------------|------------------|----------------|-------------------------------------|
| Designated contingency fund | 217,647 | - | - | - | 217,647 |
| Designated community facilities fund | 345,418 | - | - | 50,068 | 395,486 |
| General unrestricted funds | 283,476 | 478,034 | (431,610) | - | 329,900 |
| | <u>846,541</u> | <u>478,034</u> | <u>(431,610)</u> | <u>50,068</u> | <u>943,033</u> |
| Total unrestricted funds | | | | | |
| Restricted funds | 87,587 | 27,216 | (53,053) | (50,068) | 11,682 |
| | <u>934,128</u> | <u>505,250</u> | <u>(484,663)</u> | <u>-</u> | <u>954,715</u> |
| Total | 934,128 | 505,250 | (484,663) | - | 954,715 |

The designated community continuity funds represents funds held to build community facilities.

Transfers relate to designated funds previously shown in error as being restricted.

Mane Chance Sanctuary Limited

Notes to the Financial Statements

Year Ended 31 March 2024

15. Related Party Transactions

There were no related party transactions during the year except for donations from the trustees and their families to the charity totalling £2,180 (2023: £54,230).

16. Capital Commitments

The Charity had committed to capital expenditure of £14,000 at the end of the financial year.