

MANE CHANCE SANCTUARY

England & Wales · Charity number 1144144

Details

Other names MANE CHANCE

Status Registered

Legal form Charitable company

Company number [07796432](#)

Registered 2011-10-05

Register [View on the Charity Commission register](#)

Contact

Address Bkl House
1 Venice Walk
London
W2 1RR

Phone 02074466200

Email information@manechancesanctuary.org

Website www.manechancesanctuary.org

Activities

Objects: 1. 4.1. To relieve the suffering of animals, in particular equines, who are in need of care and attention, by providing permanent or temporary sanctuary, care and treatment.2. 4.2. To provide relief for children, young people and vulnerable people, suffering from physical and/or mental disability, through the provision of managed work with equines in a therapeutic environment, to help meet their needs and to enable them to participate more fully in society; also to increase the confidence and capacity of children, young people and vulnerable people in need of support through interaction with the horses.3. 4.3. To advise and educate the public on matters concerning the welfare of horses and ponies and to set the standard in natural horsemanship

Activities: To relieve the suffering of animals, in particular but not exclusively horses. We promote humane behaviour by providing appropriate care, protection, & security for animals which need attention by reason of sickness, maltreatment, poor circumstances & age & to educate the public in animal welfare. We provide equine therapeutic help for young people & vulnerable adults in need.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Animals
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** LOCAL
- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£678,584	£417,984	£1,215,315	9
2024-03-31	£505,250	£484,663	£954,715	10
2023-03-31	£587,148	£430,267	£934,128	8
2022-03-31	£709,940	£352,860	£777,247	8
2021-03-31	£287,751	£334,092	-	-

Trustees

Name	Role	Appointed
JENNY SEAGROVE	Chair	2011-10-05
Geoffrey David Tresman		2026-01-14
Nathaniel Potts		2020-07-30
Peter Lukac		2022-02-02
Sarah Webb		2018-01-18
Shabira Papain		2020-07-30

MANE CHANCE SANCTUARY

England & Wales - Charity number 1144144

Accounts



**TRUSTEES ANNUAL REPORT
AND FINANCIAL STATEMENTS
MANE CHANCE SANCTUARY LTD
1st April 2024 – 31st March 2025**





A note from the Chair of Trustees

It seems that uncertainty is the prevailing message of our report yet again. The cost-of-living crisis in the UK that has grown since the Pandemic and Brexit, and that was exacerbated by the Russian invasion of Ukraine, has now had a volatile USA government, led by Donald Trump, added to its list of contributors. These really are unprecedented times and sadly the UK government added to the problem by increasing NI on wages therefore adding to the already pressured bills of charities and small businesses. Whilst this does not take effect until next year, the anticipation of pressure on budgets has affected the cost of everything already, with prices rising across the board.

This year we were hugely helped by a legacy and a large, restricted donation that will be set aside for our long-planned community facilities, however our budget for next year anticipates a deficit of £150k. Charities always operate with a certain level of uncertainty as grants, legacies, corporate donations and public donations are never set in stone, however we are pretty adept at following patterns and understanding historic trends. But the volatility of the global economy is instilling so much fear into communities, that estimates based on historic trends are much harder to predict.

Added to this bleak picture is the fact that more and more horses are being abandoned. We are members of NEWC (National Equine Welfare Council) and work closely with them and World Horse Welfare to rescue horses when we are able. This year we were able to give 6 horses a home as a number of our elder equines had passed away. These horses will stay with us until the end of their lives, working in the community when they have been rehabilitated, to help the ever-increasing numbers of people who benefit so much from time spent with them.

Mane Chance is expanding and adjusting its' work in the community. We are aware that there has been a shift in the mental health needs of many young people away from the early intervention that we have delivered so successfully and towards actual therapy as waiting lists have grown out of control. Whilst we continue with our 1-2-1 sessions and our Chance2B programme, we are preparing to expand into Equine Assisted Therapeutic work. This will be a slow process as we have to ensure that we have the correct personnel in place and the correct facilities to deliver the work.

Another aspect of our expansion is that we are preparing to offer Equine Assisted Human Development for adults and also corporate wellbeing sessions. The former will be 1-2-1 and the latter group sessions, where we anticipate that the participants come and work on the farm in the morning and then enjoy a wellbeing session with some of our horses in the afternoon. We have been made aware that many corporates are in need of these sessions in order to tick the Social responsibility boxes for their employee care. We believe that we are very well placed to deliver very effective and enjoyable days in this area and are looking forward to commencing next year.

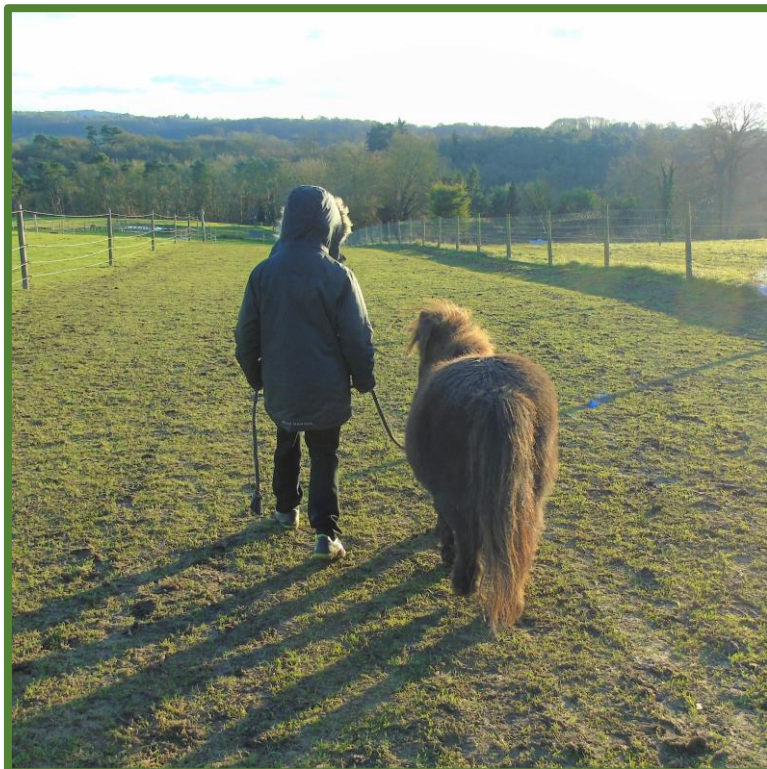
Despite the economic uncertainty we are now looking at progressing our onsite community facilities. To do this, we have simplified the designs and trimmed off any excess fat. These facilities are very much needed as we look to extend our work, both for our horses and the people we help. The next step is of course to get Planning and then fundraise, but before we could embark on that journey, we knew that our designs had to be taken right back to basics, and we have started that process.

Jenny Seagrove
Chair of Trustees



Contents

A Note from the Chair of Trustees	1
Contents	2
Directors' and Trustees' Report	3-5
Achievements and Performance	6-12
Financial Review	13-14
Report of the independent examiners to the Trustees of Mane Chance Sanctuary Limited	15
Statement of Financial Activities	16
Balance Sheet	17
Statement of Cash Flows	18
Notes to the financial statements	19-25





Directors' and Trustees' Report

The Directors and Trustees present their report and financial statements for the year to 31 March 2025.

The Charitable Company was incorporated on 4 October 2011.

Reference and Administrative Details of the Charity, its Trustees and Advisers:

Mane Chance Sanctuary Limited is a registered charity, registered at the Charity Commission as Mane Chance Sanctuary number 1144144 and has a company registration number 07796432 at Companies House.

The Charity's registered office is BKL House, 1 Venice Walk, London, W2 1RR and its principal office is Monkshatch Garden Farm, Down Lane, Compton, Surrey GU3 1DL.

Trustees:

The names of the Charity's Trustees and Directors at the date of this report and those who served during the period are as follows:

Ms J A Seagrove FRSA (Chair)	(Appointed on 4 October 2011, reappointed on 15 June 2023)
Dr S M Tresman	(Appointed on 6 October 2016, reappointed on 8 August 2024, resigned on 8 October 2025)
Mrs S Webb	(Appointed on 18 January 2018, reappointed on 8 August 2024)
Mr J McCarthy	(Appointed on 18 January 2018, reappointed on 8 August 2024, resigned on 26 June 2025)
Mr N C Potts	(Appointed on 30 July 2020, reappointed on 22 June 2022)
Ms S Papain	(Appointed on 30 July 2020, reappointed on 15 June 2023)
Mr C Stuckey	(Appointed on 25 February 2021, resigned on 16 February 2025)
Mr P Lukac (Treasurer)	(Appointed on 2 February 2022, reappointed on 22 June 2022)

Patrons:

S Choudhrie (Founding Patron)
Sir T R W Ackroyd. Bt
Sophie Christiansen CBE
Margrit Coates ITEC MNFSH SBRCF
Sara Crowe
Beau Dermott
Margaret Keys
Hilary O'Neil
Joe Pasquale
Martin Shaw
Michael Crawford CBE
Mark Curry
Lauren St John
Wendy Turner-Webster
Finty Williams

Directors' and Trustees' Report:

The Charity's bankers are Virgin Money, 6-8 London Road, Unit 5 Peveril Court, Crawley RH10 8JB.

The Charity's solicitors are Bates Wells Braithwaites London LLP, Scandinavian House, 2-6 Cannon Street, London EC4M 6YH.

The Charity's registered independent examiner is Francis Clark LLP, Sigma House, Oak View Close, Edginswell Park, Torquay, TQ2 7FF.

Structure, Governance and Management:

The charity is a company limited by guarantee. Our governing document is a Memorandum and Articles of Association, which dates from 2011.

Our governing body is a Board of Directors. The Directors are Trustees of the charity. As of 31st March 2025, there were seven directors. The Board holds on average four meetings over each twelve-month period, with at least one meeting on-site.

The decision-making process has been formally set out by the Board in the charity's Articles of Association. We recognise the value of monitoring and reviewing the effectiveness of the Board and a process of Board review and appraisal is in effect.

We see our prime function as ensuring the good governance of the charity and to this end we focus on matters of policy and general strategy, the approval of plans, the monitoring of progress, financial control and investments. A comprehensive range of policies have been written, approved by the Board and promulgated, and these are reviewed and updated on an annual basis.

Operational responsibility would normally be delegated to a Chief Executive Officer. However, as we do not employ such a person, our General Manager and her team, who answer to the Chair of the Trustees, run the Sanctuary. All decisions and the operational responsibility of the running of the Charity, rests with the Trustees and the Chair. However, some operational responsibility has been delegated to the onsite team: equine related decisions are often made on the ground in the daily running of the Sanctuary in line with our relevant policies.

The Board usually receives two formal reports in advance of every meeting – a report that deals with operational matters at the farm and a report that covers financial and related matters.

Objectives and Activities:

The charity's mission is well described in our formal objectives as set out below:

- i. To relieve the suffering of animals, in particular equines, who are in need of care and attention, by providing permanent or temporary sanctuary, care and treatment.
- ii. To provide relief for children, young people and vulnerable people, suffering from physical and/or mental disability, through the provision of managed work with equines in a therapeutic environment, to help meet their needs and to enable them to participate more fully in society; also to increase the confidence and capacity of children, young people and vulnerable people in need of support through interaction with the horses.
- iii. To advise and educate the public on matters concerning the welfare of horses and ponies and to set the standard in natural horsemanship.



We seek to fulfil our mission in the following ways:

- Welfare is at the very heart of what we do, we address the physical and emotional needs of the horses already in our care. We receive regular calls about horses in trouble; very often we are the last resort. Our admissions procedure means that we prioritise real welfare cases and those cases where a horse may have emotional and behavioural issues that we have the onsite expertise to deal with and where, without our intervention, the horse may be shot.
- Our work in the community continues to expand. From the elderly residents of local care homes and other community groups who come for respite, to small groups and one to one sessions for disadvantaged young people, either through our AQA Unit Award Scheme or our 'Chance2Be' programmes, our work with the rescued horses in the community is effective and very much in demand.

- We believe that we set the standard in holistic equine care and that we lead by example in the promotion of natural horsemanship principles that we have developed. We promote examples of best practice, for example our Shetland Project, and use all opportunities to share and learn from others. We use our regular open days and social media as a forum to educate the public on matters concerning the welfare of horses as well as participating in equine welfare campaigns including 'Stamp out Strangles'.

Every trustee is aware of the guidance issued by the Charity Commission on public benefit regarding the need for them to exercise their powers and duties for the benefit of the public and every trustee has complied with their duty to have due regard to the guidance on public benefit.





Achievements and Performance

Animals

We currently have 37 horses at Mane Chance. Over the past twelve months, we have welcomed six new horses to the Sanctuary but also had to make the difficult decision to euthanise six other horses who had all been in our care for many years. At the Sanctuary we offer our horses a home for life and to that end, we do have an aging herd. This inevitably means that we find ourselves in challenging positions when it comes to saying goodbye to animals we have known for a long time. We have a robust euthanasia policy which is centred around the wellbeing of the animal – we work hard with our excellent veterinary team to explore all options of care and treatment for each animal but if their quality of life becomes too compromised and it would not be kind to continue, then we do make the ultimate decision. All animals are euthanised by injection in their fields and tracks, amongst their herd mates – this way, it is calm, peaceful and not stressful for the horses involved – plus it allows the others in the herd that they have been living with to understand the situation and process it themselves.

Berry, Jack, Pudding and Freya were older horses and each, whilst presenting slightly differently, were struggling with their age. Jack, Pudding and Berry were over 30 years old and had been living with arthritis for a number of years; Freya, whilst younger, had kissing spine – all of them had increasing soreness and pain which could no longer be managed effectively for them. Boo had arrived at the Sanctuary with historical physical and emotional injuries in 2018 – whilst she had settled wonderfully emotionally and had formed close equine and human relationships, she was blighted with a neurological condition that caused sight loss and eventually seizures. We were able to manage her failing sight and adjust her living environment to support her condition, but we could not predict or prevent her seizures, and it became increasingly dangerous that she was going to cause herself significant injury. Diamond, an ex-dressage horse, developed ataxia and her hind legs became increasingly unable to support her weight. To avoid collapse or injury, we had to let her go too.

It's incredibly hard for our team when we lose horses as they build strong relationships with each of our animals and in the course of their work (due to our methods of horse care), they spend a lot of calm, quality time with all our herds. We are immensely grateful to them all for the wonderful care they continue to give our horses, until the very end. On a positive note, we have been able to welcome six new horses to the Sanctuary during the year. Nell and Raggles came to us together after their owners were no longer able to care for them. Raggles had been abandoned in a field after it had been sold and whilst the new owners had tried to look after her, they were not experienced and recognised that she needed more care. She came to us with several issues (poor hoof and dental condition) and required a lot of physical and emotional rehabilitation to integrate her into a more sociable environment. Nell's owner's circumstances had changed, and she could no longer afford to look after her and knew that she needed a place to live a peaceful retirement. As she had been in the same field as Raggles, we agreed to take them both together.

Our other four arrivals came as a small herd in March. We had a call for help as a Sanctuary was facing closure due to lack of finances and loss of their land. 28 horses needed immediate rehoming and whilst World Horse Welfare had been able to assist with the majority, there were still 4 horses without anywhere to go. Two of the horses were very elderly and the other two were their companions, so options were limited – older horses are always hard to find homes for. We agreed to take all 4 of the group, allowing them to come to us together and stay as a small herd. They have only been with us for a few weeks so we still have a lot to learn about them – but look forward to giving them the very best care we can for as long as they need us!

Our other horses continue to thrive and live calmly in their herds, moving around our fields and tracks throughout the year. Many of them play a very important part in our community work, not only bringing great enjoyment to the visitors that we welcome to the Sanctuary, but being part of that work gives them additional engagement, fuss and



enrichment in their lives too. All our horses are in good health with some being treated for specific conditions and/or the lifelong results of the poor treatment they received before coming to us. Our tracks and fields give them as natural an existence as possible and herd life suits them well. Whatever background our horses have come from, they are able to express themselves at Mane Chance and just 'be' - whilst we do everything possible to address all their needs, of course!



As well as our horses and our extraordinary rescue dog, Angel, we rescue ex-colony and ex-caged hens from the egg producing industry through the British Hen Welfare Trust and currently have a flock of 18. Once they have been rehabilitated from the confines of their previous life, have got used to the feeling of grass under their feet and their health has improved, they too play a big role in our community work. From the featherless, nervous birds that arrive, to the feathered, proud chickens that they become, they are a delight – and always up for a cuddle.

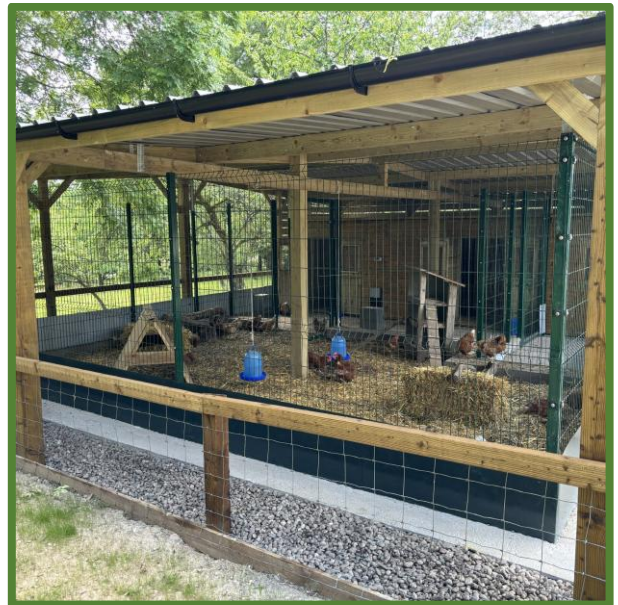
We consider that we are currently 'full' at the Sanctuary and are not looking to take in any more animals at the moment. This ensures that we can maintain our standards of animal care, both with regards to space/grazing and the quality of the human care that they can receive – ensuring that we prioritise not only their physical needs but also their emotional welfare, which we consider equally important.

Site Developments

The beginning of the year was dominated by the completion of the new chicken coop area at the Sanctuary, now named Cluckingham Palace due to its luxurious nature! This bespoke project had pulled on all that we have learned during the 8 years that we have been rescuing chickens at Mane Chance from the British Hen Welfare Trust, allowing us to tailor the area better for both our needs and those of the hens. Instead of two smaller free-standing coops out in the elements, we have built one larger shed for the chickens to roost in at night and lay eggs in the morning; there is a store for their food, medications and to ensure utmost cleanliness, and most importantly, we have introduced a proper meet and greet area which is fully accessible. The whole area has a roof which not only protects the birds from the weather but also allows us to adapt more quickly and efficiently to the increasingly common avian flu regulations. We have placed rat proof fencing around the perimeter and kept our secondary fencing methods to deter foxes, so not only do our hens have a more purpose-built place to live, but they are also safe and secure. Plus, we can host more human interactions with them – so they can be loved and shared by many.

This project has allowed us to work on the top of the orchard to help the environment too – one thing inevitably leads to another! We have put in natural drainage systems, are harvesting water for the raised beds and have planted three new trees which will thrive for years to come.

During the year, the original retaining wall of the upper orchard separating it from the lower yard had failed and was in danger of collapse. We needed to address the problem but did not want to simply rebuild the same again, only to cause similar problems in the future. Once more, we looked at lessons we have learned to best choose how to solve the issue. We chose to put in gabion cages filled with large stones and with planters on top containing shrubs and flowers. Not only visually is this a stunning look, but it also aids drainage from the orchard, reducing the pressure on any retaining wall (the problem that had caused the collapse), providing a safe barrier for the drop of the orchard to the yard and it future proofs the area too.



When it comes to our grazing land, we continue to work hard to maintain its quality for all our horses. The protection of grass is paramount largely because the horses prefer to eat grass rather than anything else, but also because it keeps the cost of supplementary feeding lower and protects our small part of the environment too. We are blessed to have foxes, deer, badgers and birds of prey sharing the Sanctuary with us – by working with them, rather than against them, we can ensure that our land works for us, our horses and the wildlife.



Community Visits

The unending demand for our community sessions continues. Whilst we are incredibly proud of the work that we do, the desperate need for our limited services is hard to bear sometimes. There seems to be no end to the increasing number of young people that require support for anxiety, anger management, low confidence and low self-esteem. Likewise, we can offer our Sanctuary environment to many other charities and groups who support those living with a wide range of challenges – sight loss, hearing loss, dementia, early onset dementia, young carers, adopted and foster families to name but a few. During this year, we have been grateful for our army of over 70 regular volunteers - some of whom donate their time weekly or monthly, but others who find time on our site so peaceful and rewarding, that they come more often! Our community team have hosted over 20 corporate volunteering events and welcomed over 750 people (young and old) to our group and 1-2-1 sessions.

We are lucky to be located in the beautiful Surrey Hills and never tire of the Sanctuary environment of peace and calm, with our 67 acres of land. Surrey is often portrayed as an affluent county, however, there is a hidden side, unknown to many, with pockets of deprivation and places of hidden need. Too many children are living in poverty and with disadvantage in the county. In 2022/23, just fewer than 1 in every 10 Surrey children were living in absolute low-income households representing 19,967 children – sadly this figure is on an upward trend.⁽¹⁾

It was reported that “it is clear that poverty and child poverty in particular, has been rising in every district and borough in Surrey for the past five years and that various new ‘regrettable strategies’ have emerged: parents cutting back on food (61%), skipping meals (26%), not replacing children’s shoes (19%) and winter coats (14%), and using debt to make ends meet (80%).”⁽²⁾

The national rates of probable mental disorders have increased in 6-16 year olds from 1 in 9 in 2017 to a worrying 1 in 5 in 2023, with associated increases in those with eating disorders or self-harming.⁽³⁾ In Surrey, these figures have also showed significant decline and are worse than both regional and national statistics - figures show that there are over 23,000 children living with a recognised mental disorder in Surrey.⁽⁴⁾

When you look at these trends, it is clear to see how interventions by charities such as us are so important. As we see repeatedly in the media, services for both children and adults are overwhelmed and we are creating a worrying cycle, with repetitive and sometimes violent behaviours seen around the whole country as people’s needs cannot be met in a timely fashion. At Mane Chance we are proud to be just one tiny cog in a wheel of support that groups like us offer. We are not therapists; we are not doctors and we are not social services. But by being here and offering what we do to those, young and old, who benefit from time with our team and horses at the Sanctuary, we hope to soften the wait for more formal help, to give a little peace and kindness in a world of difficulty and simply to be an option to those who feel that there is nothing out there to help.

It is testament to our community team that we can help so many and it’s a pleasure to do so. We are so grateful to them for all they do in offering respite, education and simply enjoyment to so many. When we then receive lovely feedback or even just a passing positive comment from a young person as they leave the site, it just shows us the incredible power of horses (and chickens!) in helping people too – and makes our work even more important to continue.....

We would like to say huge congratulations to the young people that attend the Sanctuary for educational sessions with our community team. They work towards our AQA Unit Awards, and we have just submitted our most recent assessments to AQA for them to process. Between them, 26 students have been awarded over 175 certificates, which is a great achievement. The subjects covered include all aspects of horse care including field maintenance, field safety, grooming, walking, enrichment, equine passports, stable management etc. In addition, we have chicken care and environmental topics, so there is plenty to choose from. We have even had tears from a couple of children when presented with their awards – it is amazing to see that they are able to feel proud of what they have achieved too – and for many, these are the first certificates they have ever been given!

Our Duke of Edinburgh volunteers and corporate volunteering days continue to be huge successes. To see groups of people working together outdoors (very different to their usual office or school environment), away from screens,

References: (1) [Surrey-i](#). “Economy, Employment and Deprivation.” (2) [Surrey County Council Report to Cabinet on Child Poverty](#), Jan 2022.

(3) Mental Health of Children and Young People in England 2023 report by NHS Digital (4) Public Health England on Children and Young People’s Mental Health and Wellbeing 2021

proves to be mutually beneficial – the participants tell us what a lovely time they have had, and we have some welcome extra pairs of hands to maintain our site and fuss our horses!

Our Share a Shettie and Sanctuary Clubs are always sold out, and we really enjoy hosting people to spend time with our horses, learning about how we look after them and the basics of our animal care. As we do not ride our horses, for many, a ground relationship is quite a different experience and offers a new perspective on our animals – discussing, considering and reacting to the animals’ emotional wellbeing as well as those of the visitor. We know from the feedback that we have received that this can have quite a profound effect on people that lasts far outside our Sanctuary gates – it’s something we are terribly proud of.

Community has always been at our heart – we provide a community for our animals to live together, a community for our staff and volunteers to share and a community for our visitors.

“Thank you so much for having Child A at your alternative provision sessions. It has been absolutely wonderful for her. After such a distressing time at school, we have seen her grow in confidence and to be so much happier and at peace. You have created a Sanctuary for the people who come to Mane Chance as well as the animals.

We will always be so incredibly grateful for all your kindness and warmth. We are also grateful for writing absolutely spot on reports which were pivotal in getting Child A into a specialist school.

Thank you.”

Parent

“I am incredibly grateful for the chance to go to Mane Chance. It has really helped me with coping and feeling less stressed. The staff are so lovely and really care for the horses and for us, they are very caring too. Each week, we were given cards with a photo of one of the horses and a challenge on it. I really enjoyed those, and it helped me practise the ways to cope that I had learnt. I loved being with the horses, especially the family herd, as I made connections with them which I will not forget. I am going to remember a lot from these past few weeks and will definitely be using the tips we were taught as they really work and help me.

Chance2Be Child

A Royal Visit

We were honoured and privileged to host a visit by Sophie, Duchess of Edinburgh, to the Sanctuary in September. We had been approached in the Spring for a visit, but it had to be postponed after the announcement of the cancer diagnoses of both the King and Princess of Wales as the Duchess of Edinburgh had been asked to take on more duties to cover their absence. To be honest, we were expecting the postponement to become a cancellation as the months went on, as the Duchess’ diary was so busy, so were thrilled when a new date was requested.

The visit was organised through the Lieutenancy of Surrey who had chosen three charities for the Duchess to visit in one day – when we learned that, we felt even more honoured to have been asked.

The visit was only scheduled to be an hour in length, and we had been asked to showcase as much of our work as possible. We had also been advised that the Duchess of Edinburgh is very keen to meet people but also is willing to take part in activities where possible. We put our heads together to form a programme for the visit and wanted to demonstrate both our animal care and range of community work. We invited a representation of our community groups – local care home residents, Duke of Edinburgh Award Scheme student volunteers, young people with dementia and our community children – plus some of our volunteers, of course. We worked out a route around the site where we could introduce the groups and show how they work with our animals – our family herd, our Shetlands and our rescued chickens. We then also invited our Equine Manual Therapist to work with our Equine team in demonstrating our horse care, carrying out a treatment on Pudding. It seemed such a lot to squeeze in, but when it was broken down into sections, it all contributed to a busy, but flowing visit.

The visit was amazing – the Duchess exuded warmth and kindness and took time to chat to everyone present. She was introduced to a number of our animals, and she showed them great gentleness and empathy. We had feared it would be a quick tour around the site, but the Duchess made sure to talk to all the staff, volunteers, visiting adults and children. She showed a genuine interest in our work and brought her own experiences to what we do, sharing stories and anecdotes. As we all know, animals do not always do what you would imagine, and we had a refusal on the weighing bridge from one



of our Shetlands, Barnaby. Undeterred, the Duchess crouched down, met his gaze and encouraged him on, supporting our young handler along the way. Plus, it is fair to say, that the Duchess and one of our rescued hens, Stumpy, made friends too!

No sooner had the visit started, then it was over. But it was a relaxed, enjoyable time, with lots of laughter and was exactly what we could have hoped for. The Duchess stopped for a quick lunch (in our manager's house next door!) and then moved onto her next appointment. As she got into the car, she remarked how welcome she had felt and how much she had enjoyed the visit, but also how she found the Sanctuary to be a calm and peaceful environment which she had really felt comfortable in – a few days later, this sentiment was also reiterated in a thank you letter from her office. And to top off an already amazing day – as the car pulled away from the Sanctuary, the rain fell - we had been blessed with good weather too!

We were so proud of our animals, staff, volunteers and visitors and were delighted to introduce them to the Duchess. We wish to thank the Surrey Lieutenancy for choosing us for the visit, but most of all, we wish to thank the Duchess of Edinburgh for making us feel so comfortable during the visit and for taking such interest in our small charity!

Fundraising

Our on-site events continue to be extremely popular, and we ran Open Sunday events throughout the year to welcome more people to the Sanctuary. The event includes a presentation, tour and meet and greet of some of our horses and chickens and is a great way to learn about our work and how we care for our animals. The Open Sundays prove to be a very good opportunity for those who may be thinking of approaching us for support sessions to come and see more about our Sanctuary and meet the team. Each event was sold out, and we welcomed over 750 people throughout the year through these regular, smaller events.

After the pause of last year, we once more held our large summer family fun day in August. We had been in the middle of some large site work in 2023, so for health and safety reasons, were not able to run the event, and it was great to be able to resume the event this year. Over 600 people attended the afternoon – playing games, meeting our horses, enjoying tractor rides, face-painting, refreshments and so much more. The event was not only an enjoyable afternoon for all those who attended but raised more than ever before! We are immensely grateful to our team of staff and volunteers who worked so hard in the lead up and on the day to make the day such a great event.

Our other regular event, the Carols evening in Godalming Minster was another success and was a lovely start to the festive season for so many people that attended. This has become a firm favourite in many people's diaries, and we see lots of guests returning each year.

Once again, our friends in Bruton, Somerset, chose to support Mane Chance with their Christmas event. We were able to provide the technical support for an online auction which benefitted both charities by adding an extra fundraising arm to the event, but the stars of the show were the musicians who gave everyone that attended a wonderful night of festive music – thank you to them all.

This year, we also hosted a golf event, thanks to the support of a volunteer who works in the building industry. Golf events are still a mainstay in their calendars and through her connections, we were able to attract many teams from architects to builders to window fitters. We have previously run such events but had not done so for a few years as it was proving hard to attract teams to play. Through this connection, the event became not only viable again, but profitable too!

Trustees and Patrons

This year, Charles Stuckey resigned his role at Trustee to the charity. He had relocated overseas a couple of years ago and the time difference between us, combined with his work commitments, meant he was unable to be as involved as he would have wished. He therefore stepped down as Trustee, but his support continues, and he remains available as an advisor and consultant going forward.

We would like to express our gratitude to both our Trustees and Patrons who have been hugely supportive during the year, with many of our Patrons donating their time and their talents in assisting with our fundraising events over the past twelve months. We look forward to working with them all in the future.

Staffing

During the year, we had several staff changes. One of our community assistants was unable to continue working due to illness and two of our younger members of the equine team left to relocate



to another part of the country and go travelling. In addition, our part-time administrative assistant left us for a full-time position. These changes in staffing allowed us to review our structure throughout the charity at different points of the year and make some changes without affecting any employed member of the team. We were able to examine the changes in our work, analysing the pressures in different areas of the charity and adjust the staffing structure accordingly. The decision was made not to recruit another administrator, instead combining that role with an equine position, creating an operations co-ordinator. This new role would manage the equine team and complete the associated administrative and scheduling tasks previously covered by the office staff.

Therefore, as of the 31st March 2025, we had the following in our employment:

General Manager	full-time	Operations Co-ordinator	full-time
Equine Lead	full-time	Four Equine Grooms	two full and two part-time
Community Co-ordinator	full-time	Community Assistant	part-time

Website and Social Media

Our website and social media channels continue to play an important part in the communication of Mane Chance. The number of people engaging with our output has continued to increase this year bringing new supporters to the Sanctuary. The charity currently uses facebook, twitter, Instagram and LinkedIn and posts daily on all channels. This year, we have consciously increased the amount of video content, aware that it attracts more interaction from supporters. We have also engaged more with more direct welfare messaging, wanting to utilise our position as an animal welfare charity more clearly – these posts appear to pique interest, comments and sharing.

We are currently updating the website to maximise its potential – conscious of how quickly technological practices and trends change, it is important to not get left behind. Increased video content is planned to engage the user and the introduction of simplified crumb trails, and a search facility will be important to encourage ease of interaction. Better cohesiveness between our website and social media platforms is also planned with alignment of branding across all channels to reinforce the connection.

Seeing the response to our social media output regarding the promotion of animal welfare issues, hints, tips and information, we are taking this learning onto our new website which will have more educational and informational content surrounding horse and general animal care and welfare.

The online shop also proves to be an important source of fundraising, and we have continued to expand our stock range as we are aware that we are becoming for some a go-to for gifts and cards, both online and via our Sanctuary shop.

Grants

This year we have been very fortunate to receive several grants for a selection of purposes. We are immensely grateful to the following funders for their support - without their donations, we would not be able to maintain our levels of horse care or provide the range of community services that we offer.

- Groundworks
- Hilary Tangye Trust
- Hilda Holmes Charitable Trust
- Horace Moore Charitable Trust
- John Cowan Foundation
- Monteverde Trust
- Moushill Trust
- National Lottery Community Fund
- RJ and AH Daniels Trust
- The Reeves Charitable Trust
- The William Brake Foundation
- Worshipful Company of Ironmongers
- Worshipful Company of Loriners
- Trees of Lockwood



NEWC Membership

We are a member of the National Equine Welfare Council and have attended online meetings, broadening our network of contacts with equine welfare stakeholders. We have also been able to support their work by engaging with surveys and have volunteered to increase our participation in their campaigns over the coming years. Membership of this body is extremely important for us – too often, small charities can find themselves isolated and unaware of common

challenges, hints, tips and miss out on good practice sharing! NEWC is an active organisation that increases its impact and effectiveness year on year and enables us to participate with others in national campaigns and rescues. They also require certain standards to be met in order to qualify for membership – these include comprehensive policies, protocols and welfare standards. Membership of NEWC is an outward indicator of the quality of our establishment, of which we are very proud.

Next Year

We are hopeful that 2025-2026 will allow us to bring some of our plans to fruition, however, we are mindful of the continuing economic situation and the changing trends that we are seeing when it comes to fundraising and donations – people are having to trim their spending and understandably, necessities often come ahead of luxuries and charitable giving. It will continue to be a challenging time for all charities, and we are no exception.

We do have some projects that we hope to complete wherever possible over the coming 12 months, some to expand the charity, but others born out of necessity particularly to ensure the optimum care of our animals, as a result of our changing climate. Our plans include:

- Completion of the upgrade to the charity website, including a redesign and better cohesion of branding across all media channels and the inclusion of an equine welfare educational element
- Creation of a grass-free paddock area for horses affected by laminitis and insulin complications
- Investigation into expanding our community provision to include therapeutic 1-2-1 sessions and well-being workshops
- Production of a parent/teacher pack to support the Chance2Be project
- Distribution and training relating to the now finished Mane Chance equine horse care handbook
- Production of a corporate fundraising pack
- Production of a community fundraising pack, aimed at schools and local groups wishing to support us
- Launch of a legacy scheme

Charity Policies and Procedures

Policies continue to be reviewed and updated on an ongoing basis, as are our charity delivery plan, business continuity plan, business impact analysis and risk matrices. Our safeguarding and health and safety policies, together with our DBS checks, continue to be maintained and updated where required.

“Thank you for a wonderful day for our families. Your Sanctuary has such a calming influence on all the children and the activities allowing the children to work with their siblings as equals and without a label are wonderful. We had a lot of new families join us and some very special connections have been made, particularly between the fathers of the children – they find it so difficult to talk about their feelings and they really felt comfortable to share with each other. I know a number of them have swapped numbers and met up down the pub since, so new supportive friendships have definitely been made. And that’s on top of a fun, enjoyable day where all the children loved spending time with the horses and had a ball. Thank you.”

Disability Support Group leader





Financial Review

Summary of Financial Position:

In this financial year, the charitable company had as at 31st March 2025, aggregate reserves of £1,215,315 which included specifically designated reserves for a capital project of £495,486 and restricted reserves for the capital project of £200,000 (2024 £954,715 including designated reserves of £395,486). The company had a net surplus of £260,600 which included the restricted income for the capital project of £200,000 (2024 surplus of £20,587).

Statement of Directors' and Trustees' Responsibilities:

The charity Trustees, who are also Directors, are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and Applicable Law).

Company law requires the charity's Directors and Trustees to prepare financial statements which give a true and fair view of the state of affairs of the charitable Company and of the incoming resources and application of resources, including its income and expenditure, in that period.

In preparing those financial statements, the Directors and Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS102
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserves Policy:

This policy outlines the charity's approach to building and maintaining financial reserves including how such reserves are managed. It aims to:

- Provide the charity with adequate financial stability and the means to address any unforeseen circumstances.
- Ensure the continuity of services for all beneficiaries without unnecessary interruption.
- Ensure that Restricted and Unrestricted Funds are managed in an appropriate manner.

Context

In the Trustees' view reserves should provide the charity with adequate financial stability and the means to address any unforeseen circumstances in order to:

- Provide lifetime care for all animals in its care.
- Offset temporary fluctuations in income.
- Mitigate the impact of measures beyond its control that could reduce the predicted inflow of funds such as an economic downturn, loss in public confidence or other exogenous shock.

The policy recognises that as the majority of the beneficiaries of the community work consist of adults and children with issues, both physical and emotional, that the Charity must protect against an interruption of services as we have committed to supporting them through challenging times. For those who have mental health issues, the importance of consistency is paramount and so it is a necessary consideration that the provision of our services is maintained wherever possible.

The policy is intended to maintain a level of reserves that will enable the charity to adjust and respond to any significant change in resources through unplanned events. These funds have been set aside to allow instant response to such a situation to ensure that all mitigating actions are taken to restore the services as soon as possible.

Reserves Calculation

To calculate the amount of reserves held under this policy, an exercise will be completed each year, in conjunction with the preparation of the Trustees Annual Report, to analyse the source of income using a risk based approach, together with the relevance and essential nature of our expenditure with regards to the core purposes of the charity. Based on this exercise, the level of unrestricted reserves required will be agreed by the Trustees which reflects approximately 9 months of predicted expenditure on equine activities plus 3 months of predicted expenditure on community activities. These timescales would allow the charity to prepare and execute a suitable exit strategy for both the community beneficiaries and the animals in the care of the charity, ensuring that there is time to prepare the community beneficiaries for an end to their work with us and find alternative provision for them but also to rehome the horses, chickens and dog.

Currently, the charity is holding £217,647 in unrestricted income reserves (Note 14 of the accounts).

Designated Funds

From time to time, additional reserves may be established and held as designated funds in addition to unrestricted reserves in order to:

- build resilience against other identified risks
- fund large capital projects such as the renovation of facilities, purchase of equipment or the installation of new systems.


Currently, the charity is holding £495,486 in designated funds, allocated to the community facilities building project in addition to the £200,000 restricted income received for the same project.

Management of Reserves

Any reserves should be held in appropriate and accessible, low-risk investments.

The trustees have no plans to seek borrowings from any source.

The Trustees will review the reserves on an annual basis to ensure that it is sufficient to meet the needs of the Charity. During the annual review of reserves, the trustees may seek professional investment advice in order to consider other appropriate investment vehicles to hold such reserves.

Signed by:

CACB662FF8D14CA...

This report was approved by the trustees on 15th December 2025 and signed on their behalf by Ms Jenny Seagrove.

Independent examiners report to the directors/trustees of Mane Chance Sanctuary Limited

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2025, which are set out on pages 16 to 25.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of the company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:



342D60FB7F7A405...

Martin Hobbs BSc ACA
Francis Clark LLP
Sigma House
Oak View Close
Edginswell
Torquay TQ2 7FF

15 December 2025

Mane Chance Sanctuary Limited

Statement of Financial Activities

Year Ended 31 March 2025

	Notes	Unrestricted £	Restricted £	Total Funds 2025 £	Total Funds 2024 £
Income from:					
Donations and capital grants	2	340,902	238,340	579,242	426,509
Charitable activities	3	55,933	-	55,933	54,348
Other trading activities	4	18,225	-	18,225	15,905
Investments	5	25,184	-	25,184	8,488
Total Income		440,244	238,340	678,584	505,250
Expenditure on:					
Raising Funds	6	6,160	-	6,160	30,260
Charitable activities	7	367,926	43,898	411,824	454,403
Total Expenditure		374,086	43,898	417,984	484,663
Net income		66,158	194,442	260,600	20,587
Total funds brought forward		943,033	11,682	954,715	934,128
Total funds carried forward		1,009,191	206,124	1,215,315	954,715

The notes on pages 19 to 25 form part of these financial statements.

Mane Chance Sanctuary Limited
Balance Sheet
31 March 2025

	Note	2025 £	2024 £
Fixed Assets			
Tangible Assets	10	94,011	92,227
Current Assets			
Stocks	11	15,580	12,298
Debtors	12	12,874	20,306
Investments		155,929	153,629
Cash at bank and in hand		956,806	749,733
		1,141,189	935,966
Creditors: amounts falling due within one year	13	(19,885)	(73,478)
Net current assets		1,121,304	862,488
Net assets		1,215,315	954,715
		=====	=====
Funds			
Restricted income funds	14	206,124	11,682
Unrestricted income funds	14	296,058	329,900
Unrestricted Contingency fund	14	217,647	217,647
Designated fund	14	495,486	395,486
Total funds		1,215,315	954,715
		=====	=====


For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved by the members of the board on 15th December 2025.

Signed by:

CACB662FF8D14CA...

Ms Jenny Seagrove
Director

Company Registration number: 07796432

Charity Commission Registration number: 1144144

The notes on pages 19 to 25 form part of these financial statements.

Mane Chance Sanctuary Limited
Statement of Cash Flows
Year Ended 31 March 2025

		2025	2024
		£	£
Net cash provided by operating activities	(i)	229,020	75,183
		<hr/>	<hr/>
Purchase of property and equipment		(21,947)	(25,000)
		<hr/>	<hr/>
Net cash used in investment activities		(21,947)	(25,000)
		<hr/>	<hr/>
Increase in cash		207,073	50,183
Cash at the beginning of the year		749,733	699,550
		<hr/>	<hr/>
Cash at the end of the year		956,806	749,733
		<hr/> <hr/>	<hr/> <hr/>

(i) Reconciliation of net income to net cash flow from operating activities

		2025	2024
		£	£
Net income for the reporting period		260,600	20,587
		<hr/>	<hr/>
Depreciation		20,163	18,331
Decrease/(increase) in stock		(3,282)	1,659
(Increase)/decrease in debtors		7,432	(13,008)
Increase/(decrease) in creditors		(53,593)	52,887
(Gains)/losses on investments		(2,300)	(5,273)
		<hr/>	<hr/>
Net cash provided by operating activities		229,020	75,183
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 19 to 25 form part of these financial statements.

Mane Chance Sanctuary Limited
Notes to the Financial Statements
Year Ended 31 March 2025

1. Accounting policies

Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), FRS102 and the Charities Act 2011.

Mane Chance Sanctuary Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The Trustees' assessment is that the charitable company is a going concern and accounts have been prepared on that basis.

The functional and presentational currency of these financial statements is sterling.

The charity is a company limited by guarantee and has no share capital. It is incorporated in England and Wales.

Income recognition policies

Items of income are recognised and included in the accounts when all the following criteria are met:

- The charity has entitlement to the funds
- Any performance conditions attached to the item of income have been met or are fully within the control of the charity
- There is sufficient certainty that receipt of the income is considered probable; and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of:

- The date on which the charitable company is aware that probate has been granted;
- The estate has been finalised and notification has been made by the executor to the trust that a distribution will be made; or
- When a distribution is received from the estate.
- Receipt of a legacy, in whole or part is only considered probable when the amount can be measured reliably and the charitable company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charitable company or the charitable company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services

Donated goods and services are recognised as income when the charity has control over the goods and services.

Mane Chance Sanctuary Limited
Notes to the Financial Statements
Year Ended 31 March 2025

1. Accounting policies (continued)

Fund Accounting

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charitable company.

Restricted funds are subjected to specific restrictions on their expenditure imposed by the donor.

Taxation

The charge for taxation is based on the taxable profit for the year that is not covered by the Company's tax exemption with HM Revenue & Customs.

Depreciation

Fixed assets are depreciated on a straight-line basis at the following rates:

Site Improvements	10% to 20%
Portable Buildings	20%
Plant and Machinery	20%
Furniture and Equipment	20%
Motorised Vehicles	25%

Stock

Stock is held at the lower of cost and net realisable value

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Pension Costs

The charity makes contributions to a defined contribution pension scheme. Contributions are charged to the Statement of Activities in the year in which they are paid.

Mane Chance Sanctuary Limited
Notes to the Financial Statements
Year Ended 31 March 2025

2. Donations and legacies

	2025 £	2024 £
Donations	46,412	74,949
Public Collections	21,314	19,611
Other donations/fundraising	380,259	319,449
Legacies	131,257	12,500
	<u>579,242</u>	<u>426,509</u>
	=====	=====

Donations and legacies comprise £238,340 (2024: £27,216) restricted income and £340,902 (2024: £399,293) unrestricted income.

3. Income from charitable activities

	2025 £	2024 £
Events income	55,933	54,348
	<u>55,933</u>	<u>54,348</u>
	=====	=====

All income from charitable activities for both 2025 and 2024 related to unrestricted funds.

4. Other Trading Activities

	2025 £	2024 £
Merchandise	11,529	9,932
Rug and Tack	5,480	4,916
Sundry Income	1,216	1,057
	<u>18,225</u>	<u>15,905</u>
	=====	=====

All income from other trading activities for both 2025 and 2024 related to unrestricted funds.

5. Investment Income

	2025 £	2024 £
Investment income	25,184	8,488
	<u>25,184</u>	<u>8,488</u>
	=====	=====

All investment income 2025 and 2024 related to unrestricted funds.

Mane Chance Sanctuary Limited
Notes to the Financial Statements
Year Ended 31 March 2025

6. Cost of Raising Funds

	2025	2024
	£	£
Fundraising Costs	3,760	4,198
Payroll	-	5,762
Marketing and Advertising	2,400	20,300
	<u>6,160</u>	<u>30,260</u>
	=====	=====

All costs of raising funds for both 2025 and 2024 related to unrestricted funds.

7. Cost of Charitable Activities

	2025	2024
	£	£
Animal Welfare and community sessions	134,637	183,390
Payroll		
Animal Welfare and community sessions	178,760	162,282
Administration	46,915	52,716
Accountancy and Consultancy fees	(1,475)	2,293
Independent examination fees	2,000	1,500
License fees	869	3,553
Event expenditure	10,508	2,506
House fees	(1,904)	-
Other Administration fees	21,351	27,832
Depreciation	20,163	18,331
	<u>411,824</u>	<u>454,403</u>
	=====	=====

Costs of charitable activities comprise £43,898 (2024: £53,053) restricted costs and £367,926 (2024: £401,350) unrestricted costs.

8. Staff Costs

	2025	2024
	£	£
Gross Wages	206,303	201,594
Employers NI	16,232	15,956
Pension Contributions	3,140	3,210
	<u>225,675</u>	<u>220,760</u>
	=====	=====
Headcount	9	10
	=====	=====

No employees received employee benefits of more than £60,000. The key management personnel of the charity comprise the Trustees and the General Manager. The total benefits of key personnel were £44,265 (2024: £44,265).

Mane Chance Sanctuary Limited
Notes to the Financial Statements
Year Ended 31 March 2025

9. Trustees' Expenses

No trustees have received any remuneration or reimbursed expenses.

10. Fixed Assets

	Site Improvements £	Portable Buildings £	Plant & Machinery £	Furniture & Equipment £	Motor £	Total £
Cost						
At 1 April 2024	216,863	46,577	30,728	1,450	83,873	379,491
Additions at cost	17,447	-	4,500	-	-	21,947
	_____	_____	_____	_____	_____	_____
At 31 March 2025	234,310	46,577	35,228	1,450	83,873	401,438
	_____	_____	_____	_____	_____	_____
Depreciation						
At 1 April 2024	139,730	38,613	29,888	1,450	77,583	287,264
Charge for the year	12,005	2,278	1,440	-	4,440	20,163
	_____	_____	_____	_____	_____	_____
At 31 March 2025	151,735	40,891	31,328	1,450	82,023	307,427
	_____	_____	_____	_____	_____	_____
Net Book Value 31 March 2025	82,575	5,686	3,900	-	1,850	94,011
	=====	=====	=====	=====	=====	=====
Net Book Value 31 March 2024	77,133	7,964	840	-	6,290	92,227
	=====	=====	=====	=====	=====	=====

11. Stocks

	2025 £	2024 £
Consumables	10,719	3,902
Merchandise for resale	4,861	8,396
	_____	_____
	15,580	12,298
	=====	=====

Mane Chance Sanctuary Limited
Notes to the Financial Statements
Year Ended 31 March 2025

12. Debtors

	2025 £	2024 £
Community Debtors	7,810	10,930
Gift Aid	3,398	3,337
Prepayments	287	5,645
Other Debtors	1,379	394
	<u>12,874</u>	<u>20,306</u>
	=====	=====

13. Creditors: Amount falling due within one year

	2025 £	2024 £
Trade Creditors	7,515	20,427
Accruals and deferred income	8,016	40,760
Event and Community creditors	4,354	12,291
	<u>19,885</u>	<u>73,478</u>
	=====	=====

14. Reserves

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2025 £
Designated contingency fund	217,647	-	-	-	217,647
Designated community facilities fund	395,486			100,000	495,486
General unrestricted funds	329,900	440,244	(374,086)	(100,000)	296,058
	<u>943,033</u>	<u>440,244</u>	<u>(374,086)</u>	<u>-</u>	<u>1,009,191</u>
Total unrestricted funds					
Restricted income fund	11,682	38,340	(43,898)	-	6,124
Restricted Community facilities project income	-	200,000	-	-	200,000
	<u>954,715</u>	<u>678,584</u>	<u>(417,984)</u>	<u>-</u>	<u>1,215,315</u>
	=====	=====	=====	=====	=====

The designated contingency funds represents funds held to build community facilities.

Mane Chance Sanctuary Limited
Notes to the Financial Statements
Year Ended 31 March 2025

15. Analysis of net assets between funds

Fund balances at 31 March 2025 are represented by:

	Unrestricted funds £	Restricted funds £	Total Funds £
Fixed Assets	88,324	5,687	94,011
Current Assets	940,752	200,437	1,141,189
Creditors: amounts falling due within one year	(19,885)	-	(19,885)
	_____	_____	_____
Total	1,009,191	206,124	1,215,315
	=====	=====	=====

Comparative information in respect of the preceding period is as follows:

	Unrestricted funds £	Restricted funds £	Total Funds £
Fixed Assets	81,703	10,524	92,227
Current Assets	934,808	1,158	935,966
Creditors: amounts falling due within one year	(73,478)	-	(73,478)
	_____	_____	_____
Total	943,033	11,682	954,715
	=====	=====	=====

16. Related Party Transactions

There were no related party transactions during the year except for cash donations from the trustees to the charity totalling £2,530 (2024: £2,180)

17. Capital Commitments

The Charity had committed to capital expenditure of £nil (2024: £14,000) at the end of the financial year.

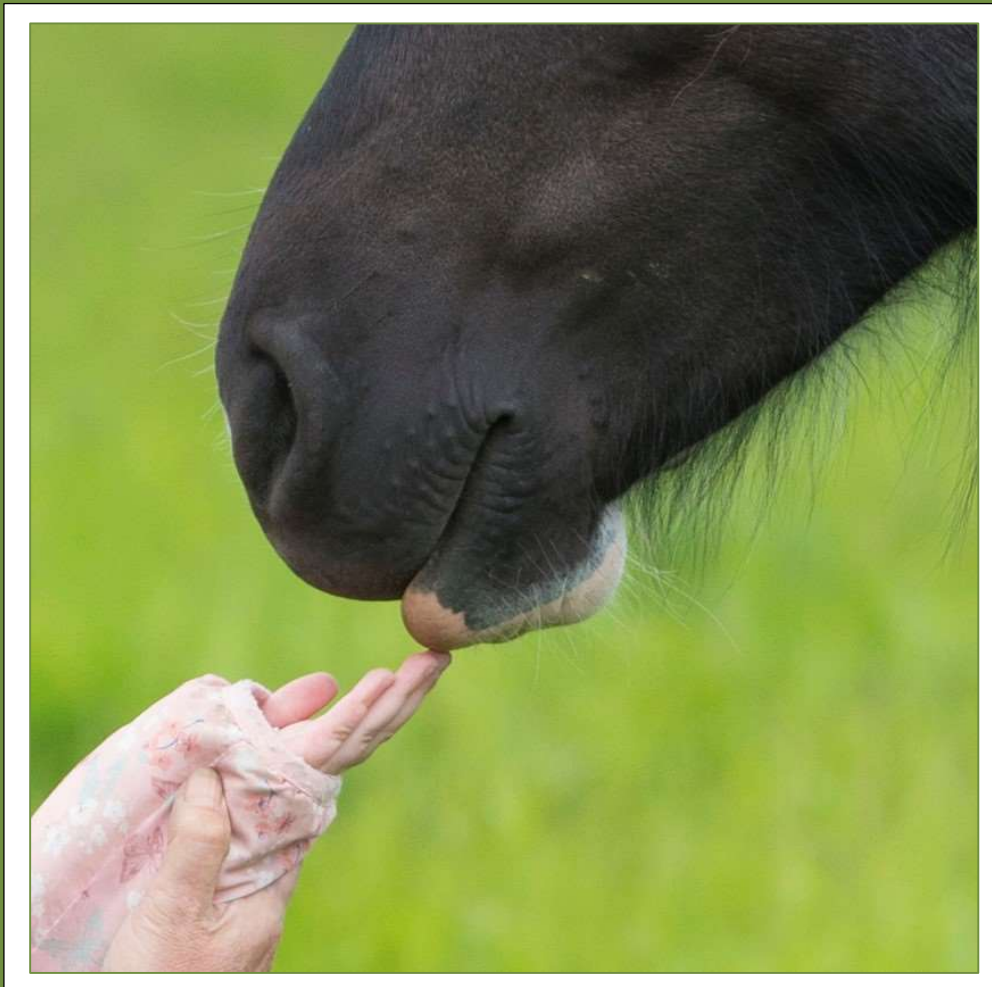
MANE CHANCE SANCTUARY

England & Wales - Charity number 1144144

Accounts



**TRUSTEES ANNUAL REPORT
AND FINANCIAL STATEMENTS
MANE CHANCE SANCTUARY LTD
1st April 2023 – 31st March 2024**





A note from the Chair of Trustees

There is no easy time to run a charity, but the fundraising landscape for charities, especially small charities is probably at its most challenging for many years. The world economy was just beginning to recover from the dreadful and damaging pandemic when Russia chose to invade Ukraine in 2022, causing energy prices to skyrocket and inflation to follow. That war continues with seemingly no end in sight and in October 2023, Hamas attacked Israel, provoking a hugely dangerous situation in the Middle East. Prices generally have increased pushing up the cost of living, whilst investments in ethical sectors have suffered. All of this has contributed to a very challenging fundraising landscape, with more and more charities asking for donations from a diminishing pot.

It is therefore with pride that I say that Mane Chance continues to provide sanctuary for our 37 rescued horses and the hundreds of people of all ages that visit our site to spend therapeutic time with our herds. This is largely due to the commitment of our General Manager to prudent spending and budget management which has been done wisely but without affecting the quality of equine care or the work being done in the community. The Equine and Community teams have played their parts in delivering quality care to our equines and essential help to those vulnerable people who look to Mane Chance for respite and healing. We have in the last year taken on two new community team staff and four new grooms into the equine team, to replace staff who have moved on. These staff have integrated successfully and are working well. There will always be turnover in the grooming team because of the cohort involved - younger individuals on career paths, but the team is solid, and new members join and have the opportunity of career development at the charity. It is not unusual for us to promote a groom to a senior groom and then on to deputy equine lead and upwards when the need arises, and the individuals show the required commitment and knowledge.

We are also hugely grateful to our volunteers without whom we would not be able to hold our own so successfully. We have a core team of approximately 65 volunteers who help us daily with the horse care and site maintenance, and a smaller group who support our many, varied fundraising events.

The charity spends 86% of monies raised on its charitable work. This is not only the care of its herds of horses and flock of rescued hens, but also its work with vulnerable people in the community. We continue to provide a safe space for young people who are unable to cope with mainstream education or the challenges of modern life, giving them education in the form of AQA modules and tools for dealing with emotional regulation, be it anger management, high anxiety or any number of challenges. We also welcome visits from local care homes and other charities, giving the visitors a chance of respite by spending quiet time with our horses and hens and by partaking in a variety of other appropriate activities. We are developing our horse care protocol with the equine team, basing it on our ethos of patience and trust, working at the animals' individual pace and with positive rewards. We aim to share our methods more widely thus fulfilling our objective of education as well as care.

The Board continues to engage with quarterly meets and individual advice in areas of expertise, for which we are very grateful. As Chair, I welcome the robust and interesting discussions from a Board, who care for the charity and the work it does and who are committed to the charity's growth and survival.

This year was a sad year for me personally and also for Mane Chance, as I lost my life partner Bill Kenwright CBE, but as importantly, the charity lost a good friend and important benefactor. The plans for the community facilities have been slowed because of the very challenging fundraising landscape, but in time it is hoped that they will be manifested and named after Bill as a memorial to his support and generosity towards Mane Chance.

It is a privilege to be Chairperson of Mane Chance and I am very grateful to the Board of trustees, our wonderful teams of staff and our volunteers for making this charity so special to so many people. Most of all, we are grateful to our supporters who make it possible. Like many charities we rely entirely on public donations and without these we just could not do the work we do helping people and helping horses. Making lives better. Thank you.

Jenny Seagrove
Chair of Trustees



Contents

A Note from the Chairman	1
Contents	2
Directors' and Trustees' Report	3-5
Achievements and Performance	6-11
Financial Review	12
Report of the independent examiner	14
Statement of Financial Activities	15
Balance Sheet	16
Statement of Cash Flows	17
Notes to the financial statements	18-24





Directors' and Trustees' Report

The Directors and Trustees present their tenth report and financial statements, for the year to 31 March 2024.

The Charitable Company was incorporated on 4 October 2011.

Reference and Administrative Details of the Charity, its Trustees and Advisers:

Mane Chance Sanctuary Limited is a registered charity, registered at the Charity Commission as Mane Chance Sanctuary number 1144144 and has a company registration number 07796432 at Companies House.

The Charity's registered office is BKL House, 1 Venice Walk, London, W2 1RR and its principal office is Monkshatch Garden Farm, Down Lane, Compton, Surrey GU3 1DL.

Trustees:

The names of the Charity's Trustees and Directors at the date of this report and those who served during the period are as follows:

Ms J A Seagrove FRSA (Chair)	(Appointed on 4 October 2011, reappointed on 15 June 2023)
Dr S M Tresman	(Appointed on 6 October 2016, reappointed on 22 June 2022)
Mrs S Webb	(Appointed on 18 January 2018, reappointed on 8 July 2021)
Mr J McCarthy	(Appointed on 18 January 2018, reappointed on 22 June 2022)
Mr N C Potts	(Appointed on 30 July 2020, reappointed on 22 June 2022)
Ms S Papain	(Appointed on 30 July 2020, reappointed on 15 June 2023)
Mr C Stuckey	(Appointed on 25 February 2021, reappointed on 15 June 2023)
Mr P Lukac (Treasurer)	(Appointed on 2 February 2022, reappointed on 22 June 2022)

Patrons:

S Choudhrie (Founding Patron)
Sir T R W Ackroyd. Bt
Sophie Christiansen CBE
Margrit Coates ITEC MNFSH SBRCF
Sara Crowe
Beau Dermott
Margaret Keys
Hilary O'Neil
Joe Pasquale
Martin Shaw
Michael Crawford CBE
Mark Curry
Lauren St John
Wendy Turner-Webster
Finty Williams

Directors' and Trustees' Report:

The Charity's bankers are Virgin Money, 6-8 London Road, Unit 5 Peveril Court, Crawley RH10 8JB.

The Charity's solicitors are Bates Wells Braithwaites London LLP, Scandinavian House, 2-6 Cannon Street, London EC4M 6YH.

The Charity's registered independent examiner is Francis Clark LLP, Sigma House, Oak View Close, Edginswell Park, Torquay, TQ2 7FF.

Structure, Governance and Management:

The charity is a company limited by guarantee. Our governing document is a Memorandum and Articles of Association, which dates from 2011.

Our governing body is a Board of Directors. The Directors are Trustees of the charity. As of 31st March 2024, there were eight directors. The Board holds on average four meetings over each twelve-month period, with at least one meeting on-site.

The decision-making process has been formally set out by the Board in the charity's Articles of Association. We recognise the value of monitoring and reviewing the effectiveness of the Board and a process of Board review and appraisal is in effect.

We see our prime function as ensuring the good governance of the charity and to this end we focus on matters of policy and general strategy, the approval of plans, the monitoring of progress, financial control and investments. A comprehensive range of policies have been written, approved by the Board and promulgated, and these are reviewed and updated on an annual basis.

Operational responsibility would normally be delegated to a Chief Executive Officer. However, as we do not employ such a person, our General Manager and her team, who answer to the Chair of the Trustees, run the Sanctuary. All decisions and the operational responsibility of the running of the Charity, rests with the Trustees and the Chair. However, some operational responsibility has been delegated to the onsite team: equine related decisions are often made on the ground in the daily running of the Sanctuary in line with our relevant policies.

The Board usually receives two formal reports in advance of every meeting – a report that deals with operational matters at the farm and a report that covers financial and related matters.

Objectives and Activities:

The charity's mission is well described in our formal objectives as set out below:

- i. To relieve the suffering of animals, in particular equines, who are in need of care and attention, by providing permanent or temporary sanctuary, care and treatment.
- ii. To provide relief for children, young people and vulnerable people, suffering from physical and/or mental disability, through the provision of managed work with equines in a therapeutic environment, to help meet their needs and to enable them to participate more fully in society; also to increase the confidence and capacity of children, young people and vulnerable people in need of support through interaction with the horses.
- iii. To advise and educate the public on matters concerning the welfare of horses and ponies and to set the standard in natural horsemanship.



We seek to fulfil our mission in the following ways:

- Welfare is at the very heart of what we do, we address the physical and emotional needs of the horses already in our care. We receive regular calls about horses in trouble; very often we are the last resort. Our admissions procedure means that we prioritise real welfare cases and those cases where a horse may have emotional and behavioural issues that we have the onsite expertise to deal with and where, without our intervention, the horse may be shot.
- Our work in the community continues to expand. From the elderly residents of local care homes and other community groups who come for respite, to small groups and one to one sessions for disadvantaged young people, either through our AQA Unit Award Scheme or our 'Chance2Be' programmes, our work with the rescued horses in the community is effective and very much in demand.

- We believe that we set the standard in holistic equine care and that we lead by example in the promotion of natural horsemanship principles that we have developed. We promote examples of best practice, for example our Shetland Project, and use all opportunities to share and learn from others. We use our regular open days and social media as a forum to educate the public on matters concerning the welfare of horses as well as participating in equine welfare campaigns including 'Stamp out Strangles'.

Every trustee is aware of the guidance issued by the Charity Commission on public benefit regarding the need for them to exercise their powers and duties for the benefit of the public and every trustee has complied with their duty to have due regard to the guidance on public benefit.





Achievements and Performance

"There is peace for all and happiness, acceptance and understanding in this magical, magical place!"
Autism Club leader

Animals

We currently have 37 horses in our care. Over the past twelve months, we had to say goodbye to Anna, a Shetland pony who was euthanised according to our humane policy and because her quality of life deteriorated to an unreasonable level. Since before her arrival to us in 2019, she had been suffering from severe liver disease which, due to the hard work and dedication of both our staff and our vets, we had been treating very successfully, and she was enjoying a happy, pain-free life at the Sanctuary. But sadly, and quite quickly, the disease progressed further and deteriorated to a point where her quality of life was becoming impossible to maintain - she was beginning to have frequent laminitis flare ups which were exhausting for her and the maximum pain relief she could have was no longer proving to be enough. We therefore had to make the difficult decision to euthanise her to prevent continued pain and lameness – she passed peacefully in our field with the other horses around her. Our other horses continue to thrive and live calmly in their herds, moving around our fields and tracks throughout the year. Many of them play a very important part in our community work, not only bringing great enjoyment to the visitors that we welcome to the Sanctuary, but it also gives them additional engagement, fuss and enrichment in their lives too.



As well as our horses and our extraordinary rescue dog, Angel, we rescue ex-colony and ex-caged hens from the egg producing industry through the British Hen Welfare Trust and currently have a flock of 16. Once they have been rehabilitated from the confines of their previous life, have got used to the feeling of grass under their feet and their health has improved, they too play a big role in our community work. From the featherless, nervous birds that arrive, to the feathered, proud chickens that they become, they are a delight – and always up for a cuddle.

The week before Christmas, we had three dogs abandoned at the Sanctuary – two Akitas and one Dobermann. The Dobermann in particular was in very poor health. Over the next few days and weeks, we looked after all three dogs and managed to find places for them with specialist rescues. They were taken to the rescue establishments within a couple of weeks (having spent Christmas with us!) and we were thrilled to see that all of them were found forever homes in the couple of months that followed – three more lives given the chance of safety and comfort for the rest of their lives. All of our animals are in good health and live as natural an existence as possible with our horses living out in our 67 acres of tracks and fields and our chickens in a 64 square metre run. This space and freedom allows all of our animals to display natural herd and flock behaviour and ensures each of them a safe environment providing for all of their needs for the rest of their lives.

We consider that we are currently 'full' at the Sanctuary and are not looking to take in any more animals at the moment. This ensures that we can maintain our standards of animal care, both with regards to space/grazing and the quality of the human care that they can receive – ensuring that we prioritise not only their physical needs but also their emotional welfare, both that we consider equally important.

Site Developments:

The unseasonal weather certainly kept us on our toes this year. Long gone are the days when field work can be planned in advance with any confidence – repeated mild winters, dry summers etc. mean that we have to remain very flexible as

to when we can complete the work we wish to do in order to optimise our grazing conditions. Thankfully, thanks to the work of the whole team, we managed to slit, harrow, roll and spray our fields and tracks as we wanted, keeping invasive weeds and poisonous plants away.

Tree Work

This year there also seemed to be an explosion of sycamore seeds, hugely toxic to horses, and so we worked with a tree surgeon to pollard and cut back trees that were causing a risk to our paddocks. In addition, we contracted a full tree survey of the Sanctuary and completed the recommended work in order to ensure both the health and safety of everyone on site as well as the continued health of our Sanctuary natural environment.

New Chicken Coop

Even with the above challenges, we continue to look at ways to improve our environment for both our animals and our visitors. This year, we were fortunate enough to receive a grant to upgrade our chicken coop area. The old coop



evolved and had been extended as we progressed on our rescued chicken adventure, and over the years, we had learnt how we could improve the environment for the chickens and the humans that find such enjoyment in spending time with them. The monies were raised early in 2024 and the plans were drawn incorporating a larger roosting shed, feed preparation and storage area, and most importantly an accessible meet and greet area, with a suitable surface and space for wheelchairs to enter. On top of this, the garden space for the chickens was enlarged and the area covered with a more permanent roof (not just a tarpaulin) ensuring that it remained dry for the wellbeing of the birds themselves. The work has been commissioned following a tender process and was started in March, with a completion date of May 2024 – our chickens have been temporarily housed in our barn whilst the work is carried out and we can't wait to introduce them to their new home. What is also a bonus from the project, is that we will be reducing some of the hard standing area at the top of the orchard

(historically this area was a road) and reclaiming the land back to grass, planting more trees in the process. This completely aligns with our objectives of protecting our environment as much as we do our animals and people!

Community Work

Our community work continues to give people opportunities of respite, education and volunteering. Our team of community leaders provide over 80 hours of sessions each week and we are delighted to have worked with over 600 members of our community this year who benefit from time spent with our animals. In addition, we have over 60 volunteers regularly giving their time to the Sanctuary, amounting to an extraordinary 180 hours per week.

Chance2Be

We were able to run six courses of Chance2Be for groups of children, referred from local schools for their poor mental health and behavioural challenges. This course continues to have the ability, over the twelve weeks, to teach young people social skills of coping – raising confidence, self-esteem and lowering self-criticism and anger. Our horses astound us in being able to reach those children who do not respond to more conventional interventions.

Following each course, we seek feedback from both the children and adults that support the child (parent, support worker, teacher) in order to constantly review our provision and highlight any necessary changes – some of this feedback is included in this report.

AQA Unit Award Scheme

Nationally recognised, these certificates of achievement are hugely beneficial to those young people who are not likely to achieve the more traditional qualifications at school. Many of the students are those with additional learning needs, as well as those home educated due to mental health issues including crippling anxiety or low self-esteem causing non-attendance at school. They attend our sessions in our alternative learning environment and work towards these bespoke units, in a place of safety, non-judgement and without fear of failure.





AQA is a very useful tool for our community team – it not only helps them to plan and structure sessions, but it also enables them to teach, encourage and praise activities completed by the children and work together towards their awards. The young people help set their own targets and work with the staff to reach them – an effective partnership! For those young people who struggle with a traditional classroom environment, peer pressure and even authority, it's a healthy way to engage, teach and encourage them, whilst also ensuring they follow instructions and complete tasks fully.

Over the past year, our children worked towards and achieved over 300 award certificates between them – for many, these were the first certificates that they had ever received, and it was a privilege to see them feel pride in their own achievement – something that they don't often experience! Some were handed their certificates at school assembly, some were written about in school newsletters and others were put up on the fridge or framed on the wall – all very special for each child!

"We just wanted to say a massive, from the bottom of our hearts, thank you to you and the Sanctuary for all you have done for our daughter. It sounds dramatic, but we feel you have saved her life!

She has gone from someone, a year ago, that wouldn't leave the house (only to come to Mane Chance!), who had low self-confidence, no self-esteem, struggled to communicate and would often say there was no point to her life.....to a young adult that now attends Merrist Wood college (everyday getting up at 5am!) and absolutely loves it! On her first morning, she saw a familiar face from the Sanctuary, and it instantly put her at ease.

We know that the time spent with you and the horses has made a huge impact on her life and for that we are forever grateful. Thank you again from the bottom of our hearts!"

Parent of Community Child

Community Visits

We were pleased to welcome a number of community groups and charities to the Sanctuary over the past twelve months. Our visits can be tailored to meet the needs of each individual group – whether a simple meet and greet, educational session, volunteering or light horse care.

Groups that have visited Mane Chance this year include CSSEF (supporting young people living with deafness or hearing impairment), Domestic Abuse Support Groups, Headway, Apeer (group supporting autistic or neurodivergent people) Stroke Recovery Groups, Early Onset Dementia Support groups, those who are soon to be or have been recently bereaved, foster care families, newly adopted families and local care homes amongst others.

We have also hosted numerous volunteering opportunities for local companies through their community payback schemes, uniformed groups who have completed their volunteering or charity badges with us and over 50 young people working towards their Duke of Edinburgh Awards.

Sanctuary Club

Our Sanctuary Club continues to sell out very quickly after dates have been released. Initially aimed at children between the ages of 11 and 15 years old, we now offer a junior club for younger children as well. We have been running courses throughout the school year on Saturdays, but this year added clubs in Easter and Summer holidays for both junior and senior age groups. It's a pleasure to teach the children about animal welfare and what animals need in order to be cared for properly whilst also spending lots of practical time with them. We have had incredible feedback from parents, impressed with the empathy and kindness that their children are proving to learn and apply outside of the Sanctuary gates.



MC Stars

We have been promoting our MC Stars online subscription club for children. It has not taken off quite as we would have hoped, but is slowly growing in popularity, so we hope it will continue to do so over the coming year too. Those that have signed up feed back to us that they absolutely love it. Children receive monthly newsletters, packed with information, craft activities and games, collect photos of our horses and are invited to an annual fun day at the Sanctuary where they can spend time with the animals that they have learnt so much about throughout the year.

Fundraising

Our events diary remained as busy as ever this year and, due to the efforts and time of our staff and volunteers, we were able to welcome many people to a variety of events, both on and off site.

Our Open Sundays were extremely popular and well-attended throughout the year, giving us not only an opportunity for visitors to see the site and meet our horses, but it also allows us to discuss how we might be able to offer community sessions to the many families who are looking for some extra support. By attending our Open Sundays, they can see first-hand how we might be able to give them sessions and visits that would address some of their needs or simply provide some respite.

We made the decision early in the financial year not to hold our usual Family Fun Day in the summer. We had some much-needed maintenance work that needed to be done on site, including some extensive tree surgery, which meant that our site was not quite as ready as we would have liked to host a large event. To minimise any health and safety concerns at the fun day, we decided not to rush any work by trying to get ready for such a large event and instead took the time to complete projects fully and properly during the summer months.

Our on-site Easter Walk and New Year's Day walk were more successful than ever, proving to be firm fixtures in many of our supporters' diaries. This year, for the first time, we introduced a new event at Halloween, involving a spooky trail around our site, interacting with the horses along the way (apple bobbing and pumpkin treats!) which we plan to host again next year.

Off-site, our Christmas Carol service was sold out and thanks to the generosity and support of some of our Patrons and other special guests (Felicity Kendal and Max Brown) who read for us at the event, we had a fabulous evening. In addition, our Patron Martin Shaw, and Chair/Founder Jenny Seagrove, gave their time and talents to perform two hugely successful theatre evenings of the stage production 'Love Letters' in Windsor and Guildford which were both sold out, plus our now annual comedy theatre event at Windsor gave the full audience a wonderful evening, and raised some great income for the charity too.

At Christmas, we were delighted to learn that we had been chosen as a charity to jointly benefit from a Christmas musical event in Somerset. As well as raising money for us, this festive evening introduced Mane Chance to a completely new audience which was greatly appreciated.



"Thank you for all your help and support this year. J's time at the Sanctuary has been transformational – you have a very special and unique place at Mane Chance. Thank you!"

Parent

"We all had the most brilliant time – all the Shetlands were delightful and the lovely ladies helping us were so kind, friendly and knowledgeable and made our visit a wonderful experience for all our group – they could not stop talking about it on the way home."

Early On-Set dementia group leader

"Mane Chance has genuinely changed my life for the better. It's helped me through some of the toughest times and taught me to live in the moment. As well as being an amazing place, it is and will forever be my happy place and for that I am forever grateful. But to be honest, the second I turn 18, you can bet I will be volunteering with you!"

Community Child

Staffing

During this year, we made the difficult decision to lose the post of part-time fundraiser. The post was not proving to generate enough income for the charity and despite a couple of changes to the position over the year, was not able to be cost-effective. We therefore decided to close the position and explore other opportunities for fundraising that did not have the same level of costs.

Therefore, as of the 31st March 2024, we had the following in our employment:

General Manager	full time
Two Equine Leads	full-time
One Senior Groom	full-time
Two Equine Grooms	one full-time and one part-time
Community Co-ordinator	full-time
Two Community Assistants	both part-time
Administrator	part-time

Trustees and Patrons

We were delighted to welcome Finty Williams as a Patron to the charity this year. Finty was hugely supportive in hosting a fundraising event for us last year and during a subsequent visit to the Sanctuary, we had great discussions about our work. Finty aligns completely with our values and ethos, so we were thrilled that she accepted our invitation to join the charity in a more formal, long-term position.

We would like to express our gratitude to both our Trustees and Patrons who have been hugely supportive during the year, with many of our Patrons donating their time and their talents in assisting with our fundraising events over the past twelve months. We look forward to working with them all in the future.

Website and Social Media

Our website and social media channels continue to play an important part in the communication of Mane Chance. The number of people engaging with our output has continued to increase this year bringing new supporters to the Sanctuary. The charity currently uses facebook, X, Instagram and LinkedIn and posts daily on all channels.

During this financial year, we have started work on updating the website to maximise its potential – conscious of how quickly technological practices and trends change, it is important to not get left behind. Increased video content is planned to engage the user and the introduction of simplified crumb trails and a search facility will be important to encourage ease of interaction. Better cohesiveness between our website and social media platforms is also planned with alignment of branding across all channels to reinforce the connection.

Over the past year, we have become more active in the promotion of animal welfare issues, hints, tips and information. These posts prove to have large engagement figures and are always shared far and wide by our supporters. Taking this into account, our new website is also going to have some more educational and informational content surrounding horse and general animal care and welfare.

The online shop also proves to be an important source of fundraising, and we have continued to expand our stock range as we are aware that we are becoming for some a go-to for gifts and cards, both online and via our Sanctuary shop. Last year saw the highest amount raised from this income stream, the third year in a row that this has happened.

Grants

This year we have been very fortunate to receive a number of grants for a selection of purposes. We are immensely grateful to the following funders for their support - without their donations, we would not be able to maintain our levels of horse care or provide the range of community services that we offer.

- Hilary Tangye Trust
- Hilda Holmes Charitable Trust
- Horace Moore Charitable Trust
- John Cowan Foundation
- RJ and AH Daniels Trust
- Shanly Foundation
- The William Brake Foundation
- Trees of Lockwood



NEWC membership:

We engage actively as a member of the National Equine Welfare Council and have attended online meetings, broadening our network of contacts with equine welfare stakeholders. We have also been able to support their work by engaging with surveys and have volunteered to increase our participation in their campaigns over the coming years.

Local Authority Licence:

This year, we were delighted to apply and then receive a licence from our local authority, Guildford Borough Council, for our community work. Under the Animal Welfare (Licensing of Activities Involving Animals) (England) Regulations 2018, we could see that the Sanctuary Club and some of the new type of sessions we were offering meant that we now fell into the boundaries of the licence. The application involved an inspection from the local borough council animal welfare officer who spent time with us, looking at our facilities, equipment, policies and practices. We were so pleased to welcome him on site and to receive his official endorsement that our standards and processes were not only sufficient but above average. Holding a licence is extremely important to us as it is a clear indication that we have reached certain levels of care and is another means of us promoting the importance we place on the welfare of both our animals and people at Mane Chance.

Next Year:

We are hopeful that 2024-2025 will allow us to bring some of our plans to fruition, however, we are mindful of the continuing cost of living crisis and the impact that we are already seeing on donations and funding. It is looking to be another challenging year for Mane Chance, as it will be for all charities.

We do have some projects that we hope to complete wherever possible over the coming 12 months including:

- Upgrade to the charity website, including a redesign and better cohesion of branding across all media channels.
- Completion of the Chicken Coop upgrade
- Continued process to obtain planning consent for the new community facilities building
- Completion of phase 2 of the Shetland project putting tracks in the field to increase grazing options
- Installation of the gabion wall to protect the yard area from increased flooding risks
- Production of a parent/teacher pack to support the Chance2Be project
- Production of a Mane Chance equine horse care handbook
- Production of a corporate fundraising pack
- Production of a community fundraising pack, aimed at schools and local groups wishing to support us
- Launch of a legacy scheme

Charity Policies and Procedures:

Policies continue to be reviewed and updated on an ongoing basis, as are our charity delivery plan, business continuity plan, business impact analysis and risk matrices. Our safeguarding and health and safety policies, together with our DBS checks, continue to be maintained and updated where required.

“M is doing really well. She is grounded once again - her energy is better balanced and she is managing to regulate herself. Mane Chance has been hugely positive - what a brilliant intervention this has been for M and I am certain for all the other children that they have enabled to take part. M has been taught CBT acronyms that are life-long support structures.”

One Child’s Therapist

“It’s made me realise I don’t always have to try to fit in. I should associate myself with people who are fine with me being me as I can try to be someone I am not at school.”

Chance2Be Child



Financial Review

Summary of Financial Position:

In this financial year, the charitable company had as at 31st March 2024, aggregate reserves of £954,715 which included specifically designated reserves for a capital project of £395,486 (2023 £934,128 including designated reserves of £345,418). The company had a net surplus of £20,587 (2023 surplus of £156,881).

Statement of Directors' and Trustees' Responsibilities:

The charity Trustees, who are also Directors, are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and Applicable Law).

Company law requires the charity's Directors and Trustees to prepare financial statements which give a true and fair view of the state of affairs of the charitable Company and of the incoming resources and application of resources, including its income and expenditure, in that period.

In preparing those financial statements, the Directors and Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS102
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserves Policy:

This policy outlines the charity's approach to building and maintaining financial reserves including how such reserves are managed. It aims to:

- Provide the charity with adequate financial stability and the means to address any unforeseen circumstances.
- Ensure the continuity of services for all beneficiaries without unnecessary interruption.
- Ensure that Restricted and Unrestricted Funds are managed in an appropriate manner.

Context

In the Trustees' view reserves should provide the charity with adequate financial stability and the means to address any unforeseen circumstances in order to:

- Provide lifetime care for all animals in its care.
- Offset temporary fluctuations in income.
- Mitigate the impact of measures beyond its control that could reduce the predicted inflow of funds such as an economic downturn, loss in public confidence or other exogenous shock.

The policy recognises that as the majority of the beneficiaries of the community work consist of adults and children with issues, both physical and emotional, that the Charity must protect against an interruption of services as we have committed to supporting them through challenging times. For those who have mental health issues, the importance of consistency is paramount and so it is a necessary consideration that the provision of our services is maintained wherever possible.

The policy is intended to maintain a level of reserves that will enable the charity to adjust and respond to any significant change in resources through unplanned events. These funds have been set aside to allow instant response to such a situation to ensure that all mitigating actions are taken to restore the services as soon as possible.

Reserves Calculation

To calculate the amount of reserves held under this policy, an exercise will be completed each year, in conjunction with the preparation of the Trustees Annual Report, to analyse the source of income using a risk based approach, together with the relevance and essential nature of our expenditure with regards to the core purposes of the charity. Based on this exercise, the level of unrestricted reserves required will be agreed by the Trustees which reflects approximately 9 months of predicted expenditure on equine activities plus 3 months of predicted expenditure on community activities. These timescales would allow the charity to prepare and execute a suitable exit strategy for both the community beneficiaries and the animals in the care of the charity, ensuring that there is time to prepare the community beneficiaries for an end to their work with us and find alternative provision for them but also to rehome the horses, chickens and dog.

Currently, the charity is holding £217,647 in designated contingency reserves and £329,900 in general unrestricted reserves (Note 14 of the accounts).

Designated Funds

From time to time, additional reserves may be established and held as designated funds in addition to unrestricted reserves in order to:

- build resilience against other identified risks
- fund large capital projects such as the renovation of facilities, purchase of equipment or the installation of new systems.

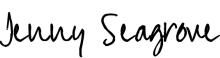
Currently, the charity is holding £395,486 in designated funds, allocated to the community facilities building project.

Management of Reserves

Any reserves should be held in appropriate and accessible, low-risk investments.

The trustees have no plans to seek borrowings from any source.

The Trustees will review the reserves on an annual basis to ensure that it is sufficient to meet the needs of the Charity. During the annual review of reserves, the trustees may seek professional investment advice in order to consider other appropriate investment vehicles to hold such reserves.

Signed by:

CACB662FF8D14CA...

23 December 2024

This report was approved by the trustees on _____ and signed on their behalf by Ms Jenny Seagrove.

Mane Chance Sanctuary Limited

Independent Examiners Report

Year Ended 31 March 2024

Independent examiners report to the directors/trustees of Mane Chance Sanctuary Limited

I report on the accounts of the company for the year ended 31 March 2024, which are set out on pages 15 to 24.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:

Martin Hobbs

342D60FB7F7A405...

Martin Hobbs BSc ACA

Francis Clark LLP

Sigma House

Oak View Close

Edginswell Park

Torquay TQ2 7FF

23 December 2024

Mane Chance Sanctuary Limited

Statement of Financial Activities

(Incorporating Income and Expenditure Account)

Year Ended 31 March 2024

	Notes	Unrestricted £	Restricted £	Total Funds 2024 £	Total Funds 2023 £
Income from:					
Donations and capital grants	2	399,293	27,216	426,509	483,448
Charitable activities	3	54,348	-	54,348	77,565
Other trading activities	4	15,905	-	15,905	20,464
Investments	5	8,488	-	8,488	5,671
		<hr/>	<hr/>	<hr/>	<hr/>
Total		478,034	27,216	505,250	587,148
		<hr/>	<hr/>	<hr/>	<hr/>
Expenditure on:					
Raising funds	6	30,260	-	30,260	14,627
Charitable activities	7	401,350	53,053	454,403	415,640
		<hr/>	<hr/>	<hr/>	<hr/>
Total Expenditure		431,610	53,053	484,663	430,267
		<hr/>	<hr/>	<hr/>	<hr/>
Net surplus/(deficit)		46,424	(25,837)	20,587	156,881
		<hr/>	<hr/>	<hr/>	<hr/>
Total Funds brought forward		846,541	87,587	934,128	777,247
Transfers		50,068	(50,068)	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward		943,033	11,682	954,715	934,128
		<hr/>	<hr/>	<hr/>	<hr/>

The notes on pages 18 to 24 form part of these financial statements.

Mane Chance Sanctuary LimitedBalance Sheet
31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	92,227	85,558
Current assets			
Stocks	11	12,298	13,957
Debtors	12	20,306	7,298
Investments		153,629	148,356
Cash at bank and in hand		749,733	699,550
		<u>935,966</u>	<u>869,161</u>
Creditors: Amounts falling due within one year	13	(73,478)	(20,591)
Net current assets		<u>862,488</u>	<u>848,570</u>
Net assets		<u>954,715</u>	<u>934,128</u>
Funds			
Restricted income funds	14	11,682	87,587
General unrestricted funds	14	329,900	283,476
Designated contingency fund	14	217,647	217,647
Designated community facilities fund	14	395,486	345,418
Total funds		<u>954,715</u>	<u>934,128</u>

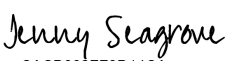
For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved and signed by the members of the board on 23 December 2024

Signed by:

CACB662FF8D14CA...

Ms Jenny Seagrove
Trustee

Company Registration Number: 07796432

The notes on pages 18 to 24 form part of these financial statements.

Mane Chance Sanctuary Limited

Statement of Cash Flows

Year Ended 31 March 2024

		2024	2023
		£	£
Net Cash provided by operating activities	(i)	75,183	169,960
		<hr/>	<hr/>
Purchase of property and equipment		(25,000)	(11,386)
		<hr/>	<hr/>
Net cash used in investing activities		(25,000)	(11,386)
		<hr/>	<hr/>
Increase in cash		50,183	158,574
Cash at the beginning of the year		699,550	540,976
		<hr/>	<hr/>
Cash at the end of the year		749,733	699,550
		<hr/> <hr/>	<hr/> <hr/>

(i) Reconciliation of net income to net cash flow from operating activities

	2024	2023
	£	£
Net income for the reporting period	20,587	156,881
Depreciation	18,331	26,026
Decrease/(increase) in stock	1,659	(1,922)
(Increase)/decrease in debtors	(13,008)	3,718
Increase/(decrease) in creditors	52,887	(23,493)
(Gains)/losses on investments	(5,273)	8,750
	<hr/>	<hr/>
Net cash provided by operating activities	75,183	169,960
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 18 to 24 form part of these financial statements.

Mane Chance Sanctuary Limited

Notes to the Financial Statements

Year Ended 31 March 2024

1. Accounting policies

Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), FRS102 and the Charities Act 2011.

Mane Chance Sanctuary Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The Trustees' assessment is that the charitable company is a going concern and accounts have been prepared on that basis.

The functional and presentational currency of these financial statements is sterling.

The charity is a company limited by guarantee and has no share capital. It is incorporated in England & Wales.

Income recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds
- Any performance conditions attached to the item of income have been met or are fully within the control of the charity
- There is sufficient certainty that receipt of the income is considered probable; and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of:

- The date on which the charitable company is aware that probate has been granted;
- The estate has been finalised and notification has been made by the executor to the trust that a distribution will be made; or
- When a distribution is received from the estate.
- Receipt of a legacy, in whole or part is only considered probable when the amount can be measured reliably and the charitable company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charitable company or the charitable company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services

Donated goods and services are recognised as income when the charity has control over the goods and services.

Mane Chance Sanctuary Limited

Notes to the Financial Statements

Year Ended 31 March 2024

1. Accounting policies (continued)

Fund accounting

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charitable company.

Restricted funds are subjected to specific restrictions on their expenditure imposed by the donor.

Taxation

The charge for taxation is based on the taxable profit for the year that is not covered by the Company's tax exemption with HM Revenue & Customs.

Depreciation

Fixed assets are depreciated on a straight-line basis, at the following rates:

Site Improvements	10% to 20%
Portable Buildings	20%
Plant and Machinery	20%
Furniture and Equipment	20%
Motorised Vehicles	25%

Stock

Stock is held at the lower of cost and net realisable value

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Pension costs

The Association participated in a defined contribution pension scheme. Contributions are charged to the Statement of Activities in the year in which they are paid.

2. Donations and legacies

	2024	2023
	£	£
Donations	74,949	144,132
Public collections	19,611	19,250
Other donations/fundraising	319,449	223,655
Legacies	12,500	96,411
	426,509	483,448

Donations and legacies comprise £27,216 (2023: £40,119) restricted income and £399,293 (2023: £443,329) unrestricted income.

Mane Chance Sanctuary Limited

Notes to the Financial Statements

Year Ended 31 March 2024

3. Income from charitable activities

	2024	2023
	£	£
Events income	54,348	77,565
	<u>54,348</u>	<u>77,565</u>
	<u>54,348</u>	<u>77,565</u>

All income from charitable activities for both 2024 and 2023 related to unrestricted funds.

4. Other trading activities

	2024	2023
	£	£
Merchandise	9,932	13,317
Rug and track	4,916	4,922
Sundry income	1,057	2,225
	<u>15,905</u>	<u>20,464</u>
	<u>15,905</u>	<u>20,464</u>

All income from other trading activities for both 2024 and 2023 related to unrestricted funds.

5. Investment income

	2024	2023
	£	£
Investment income	8,488	5,671
	<u>8,488</u>	<u>5,671</u>
	<u>8,488</u>	<u>5,671</u>

All investment income 2024 and 2023 related to unrestricted funds.

6. Costs of raising funds

	2024	2023
	£	£
Fundraising costs	4,198	6,235
Payroll	5,762	5,992
Marketing and advertising	20,300	2,400
	<u>30,260</u>	<u>14,627</u>
	<u>30,260</u>	<u>14,627</u>

All costs of raising funds for both 2024 and 2023 related to unrestricted funds.

Mane Chance Sanctuary Limited

Notes to the Financial Statements

Year Ended 31 March 2024

7. Costs of charitable activities

	2024	2023
	£	£
Animal welfare and community sessions	183,390	174,392
Payroll		
Animal welfare and community sessions	162,282	163,589
Administration	52,716	24,421
Accountancy and consultancy fees	2,293	1,470
Independent examination fees	1,500	1,950
License fees	3,553	8,650
Event expenditure	2,506	9,018
House fees	-	4,401
Other administration fees	27,832	1,725
Depreciation	18,331	26,024
	454,403	415,640

Costs of charitable activities comprise £53,053 (2023: £61,911) restricted costs and £401,350 (2023: £353,729) unrestricted costs.

8. Staff costs

	2024	2023
	£	£
Gross wages	201,594	189,513
Employer's NI	15,956	13,946
Pension contributions	3,210	2,475
	220,760	205,934
Headcount	10	8

No employees received employee benefits of more than £60,000. The key management personnel of the charity comprise the Trustees and the general manager. The total benefits of key personnel were £40,000 (2023: £37,500).

9. Trustees' expenses

No trustees have received any remuneration or reimbursed expenses.

Mane Chance Sanctuary Limited

Notes to the Financial Statements

Year Ended 31 March 2024

10. Fixed Assets

	Site Improvements	Portable Building	Plant & Machinery	Furniture and Equipment	Motor	Total
	£	£	£	£	£	£
Cost						
At 1 April 2023	191,863	46,577	30,728	1,450	83,873	354,491
Additions at cost	25,000	-	-	-	-	25,000
At 31 March 2024	216,863	46,577	30,728	1,450	83,873	379,491
Depreciation						
At 1 April 2023	130,455	34,837	29,048	1,450	73,143	268,933
Charge for the year	9,275	3,776	840	-	4,440	18,331
At 31 March 2024	139,730	38,613	29,888	1,450	77,583	287,264
Net Book Value						
At 31 March 2024	77,133	7,964	840	-	6,290	92,227
At 31 March 2023	61,408	11,740	1,680	-	10,730	85,558

Mane Chance Sanctuary Limited

Notes to the Financial Statements

Year Ended 31 March 2024

11. Stocks

	2024 £	2023 £
Consumables	3,902	5,222
Merchandise for resale	8,396	8,735
	<u>12,298</u>	<u>13,957</u>

12. Debtors

	2024 £	2023 £
Community debtors	10,930	2,460
Gift aid	3,337	4,838
Prepayments	5,645	-
Other debtors	394	-
	<u>20,306</u>	<u>7,298</u>

13. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	20,427	7,470
Accruals and deferred income	40,760	8,563
Event and community creditors	12,291	4,558
	<u>73,478</u>	<u>20,591</u>

14. Reserves

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2024 £
Designated contingency fund	217,647	-	-	-	217,647
Designated community facilities fund	345,418	-	-	50,068	395,486
General unrestricted funds	283,476	478,034	(431,610)	-	329,900
	<u>846,541</u>	<u>478,034</u>	<u>(431,610)</u>	<u>50,068</u>	<u>943,033</u>
Total unrestricted funds					
Restricted funds	87,587	27,216	(53,053)	(50,068)	11,682
	<u>934,128</u>	<u>505,250</u>	<u>(484,663)</u>	<u>-</u>	<u>954,715</u>

The designated community continuity funds represents funds held to build community facilities.

Transfers relate to designated funds previously shown in error as being restricted.

Mane Chance Sanctuary Limited

Notes to the Financial Statements

Year Ended 31 March 2024

15. Related Party Transactions

There were no related party transactions during the year except for donations from the trustees and their families to the charity totalling £2,180 (2023: £54,230).

16. Capital Commitments

The Charity had committed to capital expenditure of £14,000 at the end of the financial year.

MANE CHANCE SANCTUARY

England & Wales - Charity number 1144144

Accounts



**TRUSTEES ANNUAL REPORT
AND FINANCIAL STATEMENTS
MANE CHANCE SANCTUARY LTD
1st April 2022 – 31st March 2023**





A note from the Chair of Trustees

I would like to thank our retiring Chair, Hannah Richardson for her care and commitment to Mane Chance. She sadly had to step down because of personal changes in her life and it is with great pride that I take on the role of Chair once more. The last year has yet again been a very challenging one for charities, especially small ones like Mane Chance. As the world slowly came back from the dreadful financial and psychological effects of the Covid pandemic, and the UK continued to seek stability after Brexit, the green shoots of optimism had been growing. However, the unprovoked attack on the Ukraine by Russia and the ensuing sanctions, combined with the cost of oil and gas increasing tenfold due to post Covid global demand and the Ukraine crisis, have meant that the world, and particularly our country, finds itself in yet another tricky financial situation. Fundraising on all levels has become an even greater challenge and it is a measure of the prudence of our General Manager and the onsite team that Mane Chance is not only surviving but expanding our work in the community and planning our future. Our supporters are also very much a part of our continued success- they continue to help us both financially and with their activities as volunteers, with unwavering loyalty and we are very grateful.

Our dream to have better facilities for our community visitors alongside improved indoor facilities for our herd of rescued horses has begun. We have commissioned Blue Forest to design a Community Centre with a covered arena attached and have now commenced the planning application process. Our desire is to make it as integrated into the landscape and as environmentally friendly as possible because as a charity we always have one eye on what we can do for Nature and our planet.

We have also designed and built a large bespoke laminitis paddock for our Shetland herd, that sits alongside their grazing areas. I urge you to read our managers' report to learn more about this groundbreaking addition to our horse care. We have started our Saturday club for young people to learn about our bespoke horse care and it is proving hugely successful. We have also begun writing and sharing our Junior newsletter which is a mixture of fun, education and of course sanctuary news for juniors.

Our work in the community continues to be something that as a charity we are very proud of. Whether they are Care home visitors coming for a few hours of respite or small groups/one-on-one sessions, we are helping young and old alike and with some wonderful results. The feedback we receive from parents and schools regarding young people whose lives have been changed by their time at Mane Chance inspires us to not only keep going, but also to expand so that we may help more members of the community.

Our Chance2Be sessions are proving transformational for some of our young visitors. The Covid Pandemic has hugely affected the mental health of young people with numbers rising shockingly and waiting lists for CAMHS growing exponentially and we are proud to be able to play a small part in helping a good number of these young people turn their lives around.

We continue to hold our own in a difficult financial landscape and we have also created a designated fund to enable us to build our community facilities- subject of course to being given the requisite planning permission. Fundraising is ever more challenging with less money available either from Grant giving Trusts and Funds, Corporates or individuals, but through prudent spending and energetic and imaginative on and off-site fundraising, plus of course the donations from our amazing supporters, we have managed. The price of commodities such as hay and electricity having risen so much has added to the challenges the team faces but we are very proud to share that approximately 80% of every pound raised goes towards our charitable activities in our Community and Equine programmes.

The Board of Trustees continues to engage actively and with each member having designated advisory roles in various sub-committees. The Board also took part in a productive Strategy Day and we continue to appraise our effectiveness on a regular basis.

These are very challenging times for charities, but the work we do and the effect it has on both our community visitors and our resident equines (and by sharing - many other equines) inspires us to dig deep and carry on. As Chair, I would like to thank our dedicated General Manager and her Senior team for their hard work and commitment to making Mane Chance the effective and inspiring charity that it is.

Jenny Seagrove
Chair of Trustees



Contents

A Note from the Chairman	1
Contents	2
Directors' and Trustees' Report	3-5
Achievements and Performance	6-11
Financial Review	12-13
Report of the independent examiners to the Trustees of Mane Chance Sanctuary Limited	14
Statement of Financial Activities	15
Balance Sheet	16-17
Notes to the financial statements	18-21





Directors' and Trustees' Report

The Directors and Trustees present their tenth report and financial statements, for the year to 31 March 2023.

The Charitable Company was incorporated on 4 October 2011.

Reference and Administrative Details of the Charity, its Trustees and Advisers:

Mane Chance Sanctuary Limited is a registered charity, registered at the Charity Commission as Mane Chance Sanctuary number 1144144 and has a company registration number 07796432 at Companies House.

The Charity's registered office is BKL House, 1 Venice Walk, London, W2 1RR and its principal office is Monkshatch Garden Farm, Down Lane, Compton, Surrey GU3 1DL.

Trustees:

The names of the Charity's Trustees and Directors at the date of this report and those who served during the period are as follows:

Ms J A Seagrove FRSA (Chair)	(Appointed on 4 October 2011, reappointed on 8 July 2021)
Dr S M Tresman	(Appointed on 6 October 2016, reappointed on 22 June 2022)
Mrs S Webb	(Appointed on 18 January 2018, reappointed on 8 July 2021)
Mr J McCarthy	(Appointed on 18 January 2018, reappointed on 22 June 2022)
Mr N C Potts	(Appointed on 30 July 2020, reappointed on 22 June 2022)
Ms S Papain	(Appointed on 30 July 2020, reappointed on 8 July 2021)
Ms H Richardson	(Appointed on 25 February 2021, resigned 22 June 2022)
Mr C Stuckey	(Appointed on 25 February 2021, reappointed on 8 July 2021)
Mr P Lukac (Treasurer)	(Appointed on 2 February 2022, reappointed on 22 June 2022)

Patrons:

S Choudhrie (Founding Patron)
Sir T R W Ackroyd. Bt
Sophie Christiansen CBE
Margrit Coates ITEC MNFSH SBRCF
Sara Crowe
Beau Dermott
Margaret Keys
Hilary O'Neil
Joe Pasquale
Martin Shaw
Michael Crawford CBE
Mark Curry
Lauren St John
Wendy Turner-Webster

Directors' and Trustees' Report:

The Charity's bankers are Virgin Money, 6-8 London Road, Unit 5 Peveril Court, Crawley RH10 8JB.

The Charity's solicitors are Bates Wells Braithwaites London LLP, Scandinavian House, 2-6 Cannon Street, London EC4M 6YH.

The Charity's registered independent examiner is Bhirendra S Patel FCCA of D Stoker and Co, Abacus House, 367, Blandford Road, Beckenham BR3 4NW.

Structure, Governance and Management:

The charity is a company limited by guarantee. Our governing document is a Memorandum and Articles of Association, which dates from 2011.

Our governing body is a Board of Directors. The Directors are Trustees of the charity. As of 31st March 2023, there were eight directors. The Board holds on average four meetings over each twelve-month period, with at least one meeting on-site.

The decision-making process has been formally set out by the Board in the charity's Articles of Association. We recognise the value of monitoring and reviewing the effectiveness of the Board and a process of Board review and appraisal is in effect.

We see our prime function as ensuring the good governance of the charity and to this end we focus on matters of policy and general strategy, the approval of plans, the monitoring of progress, financial control and investments. A comprehensive range of policies have been written, approved by the Board and promulgated, and these are reviewed and updated on an annual basis.

Operational responsibility would normally be delegated to a Chief Executive Officer. However, as we do not employ such a person, our General Manager and her team, who answer to the Chair of the Trustees, run the Sanctuary. All decisions and the operational responsibility of the running of the Charity, rests with the Trustees and the Chair. However, some operational responsibility has been delegated to the onsite team: equine related decisions are often made on the ground in the daily running of the Sanctuary in line with our relevant policies.

The Board usually receives two formal reports in advance of every meeting – a report that deals with operational matters at the farm and a report that covers financial and related matters.

Objectives and Activities:

The charity's mission is well described in our formal objectives as set out below:

- i. To relieve the suffering of animals, in particular equines, who are in need of care and attention, by providing permanent or temporary sanctuary, care and treatment.
- ii. To provide relief for children, young people and vulnerable people, suffering from physical and/or mental disability, through the provision of managed work with equines in a therapeutic environment, to help meet their needs and to enable them to participate more fully in society; also to increase the confidence and capacity of children, young people and vulnerable people in need of support through interaction with the horses.
- iii. To advise and educate the public on matters concerning the welfare of horses and ponies and to set the standard in natural horsemanship.



We seek to fulfil our mission in the following ways:

- Welfare is at the very heart of what we do, we address the physical and emotional needs of the horses already in our care. We receive regular calls about horses in trouble; very often we are the last resort. Our admissions procedure means that we prioritise real welfare cases and those cases where a horse may have emotional and behavioural issues that we have the onsite expertise to deal with and where, without our intervention, the horse may be shot.
- Our work in the community continues to expand. From the elderly residents of local care homes and other community groups who come for respite, to small groups and one to one sessions for disadvantaged young people, either through our 'Together in the Mane' or our 'Chance2Be' programmes, our work with the rescued horses in the community is effective and very much in demand.

- We believe that we set the standard in holistic equine care and that we lead by example in the promotion of natural horsemanship principles that we have developed. We promote examples of best practice, for example our Shetland Project, and use all opportunities to share and learn from others. We use our regular open days and social media as a forum to educate the public on matters concerning the welfare of horses as well as participating in equine welfare campaigns including 'Stamp our Strangles'.

Every trustee is aware of the guidance issued by the Charity Commission on public benefit regarding the need for them to exercise their powers and duties for the benefit of the public and every trustee has complied with their duty to have due regard to the guidance on public benefit.





Achievements and Performance

"Thank you for being so kind to us and to the horses."

Community Child

Animals

We currently have 38 horses in our care. Over the past twelve months, we have had to say goodbye to three, who were euthanised according to our humane policy and because their quality of life deteriorated to an unreasonable level – two horses due to complications of old age and the other due to an ongoing hoof condition caused by his previous poor care. We had managed the condition and the associated pain since he had been with us, but the unstoppable deterioration eventually became too much for him and the decision was made to euthanise him to prevent continued pain and lameness.

We received three horses into the Sanctuary during the year, all Shetland ponies and all rescued from abusive past lives. The team has worked tirelessly with them, and they are already all settled and playing their part in our community work, showing a desire to engage and huge enjoyment of the fuss and attention they receive. All of them are thriving in our care!

In addition to our equines and our rescue dog, Angel, we continue to rescue ex-colony and ex-caged hens from the egg producing industry through the British Hen Welfare Trust and currently have a flock of 13.

All of our animals are in good health and live as natural an existence as possible with our horses living out in our 67 acres of tracks and fields and our chickens in a 40 square metre run. This space and freedom allows all of our animals to display natural herd and flock behaviour and ensures each of them a safe environment providing for all of their needs for the rest of their lives.

We consider that we are currently 'full' at the Sanctuary and are not looking to take in any more animals at the moment. This ensures that we can maintain our standards of animal care with regards to space/grazing and also the quality of the human care that they can receive – ensuring that we prioritise not only their physical needs but also their emotional welfare, both that we consider of equal importance.

Site Developments

Despite the unpredictable British weather where the unusual and extreme appears to be the norm now, the work on our grazing remained our priority. Our site was harrowed, slit, rolled and sprayed as planned and whilst we had to remain flexible as to exactly when the weather conditions would allow it, our farmer was able to fully complete the schedule. The longer periods of poor weather (summer droughts and very wet winters) are definitely affecting our grazing, as it is many others, and we have to have plan B always up our sleeve. Climate change is, without doubt, making equine and farming life much more difficult.

Despite the challenges mentioned above, we are still able to think out of the box and find alternative ways to help ourselves, rather than rely solely on mother nature:

New Tracks:

Our site has long used a track system to maximise our horses' wellbeing. Encouraging more natural behaviour within the herd as they have the freedom to move at will around the length of our tracks, it has been our preferred method of grazing for many years. This year, we were delighted to be able to add an extra track to two of our fields, providing more grazing options and a more natural environment in a larger part of the Sanctuary. Track systems do require a



commitment of maintenance as the additional fencing needs regular checking and monitoring; plus it slightly complicates the field work as tractors have to work round the tracks rather than cut across the fields. But the benefits to the wellbeing of the horses (emotionally and physically) plus the increased options to rest areas of the site more easily far outweighs any changes to the field management and we are thrilled to have given another mile of tracks to our animals in the last year.

Shetland Surface:

In addition to new tracks, we have also completed another project on site. We, like many others, have a number of horses that suffer from conditions such as laminitis, EMS and Cushings Disease which can all be affected by high levels of sugars in the grass. New Spring grass or stressed grass releases sugars and horses who are prone to problems



associated with their digestion can struggle through many months of the year. In the past, we have stabled horses to prevent them from grass-grazing when the sugars are high and even created a laminitis paddock (without grass) for others, instead supplementing their feeds with low sugar hay. But both of these methods involve the affected horse being taken out of the field, albeit with a friend, but nevertheless away from their herd security, and was always something we wanted to avoid – our method of horse care involves the herd staying together and not unsettled and split.

This year, with the support of a couple of generous funders, we designed and created Phase 1 of a new project on site. This involved removing all the grass from an area of the Sanctuary and exposing the chalk surface below. We then bought in a sand/rubber surface to the area, providing a soft, grassless part of the site that could accommodate whole herds at a time. By having this area outside, with freedom of

movement and fresh air, it has allowed us to care for those horses who need it, but without removing them from the field. By juggling the whole herd grazing, it is possible to manage EMS, Laminitis and Cushings in this way – without horses being affected by separation or even more restricting, being brought into a confined stable.

The new surface has proved to be more successful than we could have expected – not only do the horses stay out together all the time, but they also love the softness of the surface, lying, rolling and sleeping in comfort! It's definitely a win-win!

Community Work

Our community work continues to grow with encouraging results. At the beginning of the financial year, we employed two additional community assistants to support our community co-ordinator – this has allowed us to offer more sessions per week to more people (young and old) that benefit from our support. We are delighted to have been able to support over 500 people this year.

Chance2Be

Over the year, we were able to run 12 courses of Chance2Be, offering our free intervention (as funded by Children in Need) to 104 children. We continue to understand and recognise those children who benefit the most from this type of intervention and the importance of the reinforcement of the teaching by teachers and parents outside of the Sanctuary. We are fortunate that our relationship with referring schools is such that they support our teaching during the rest of the week, and this proves to maximise some of the most notable improvements and developments in the young people. We plan to write a teachers/parents pack in the next financial year that will give more tools to teachers and parents and that will strengthen Chance2Be teaching and hence support our young people even more.



Chance2Be has positively impacted many children over the years and we seek feedback from both the children and adults that support the child (parent, support worker, teacher) in order to constantly review our provision and highlight any necessary changes – some of this feedback is included in this report. It is also very encouraging to see many of the children return to the Sanctuary to become sponsors of their favourite horse, bring their families to open days and even more remarkable, join our mainstream weekend and holiday Sanctuary Clubs – something that they



simply would not have been able to do previously.

AQA Unit Award Scheme

This year has seen our AQA scheme increase in popularity too. Nationally recognised, these certificates of achievement are hugely beneficial to those young people who are not likely to achieve the more traditional qualifications at school. Many of the students are those with additional learning needs, as well as those home schooled due to mental health issues including crippling anxiety or low self-esteem causing non-attendance at school. They are able to attend sessions with us in our alternative learning environment and work towards these bespoke units, in a place of safety, non-judgement and without fear of failure.

AQA is a very useful tool for our community team – it not only helps them to plan and structure sessions, but it also enables them to teach, encourage and praise activities completed by the children and work together towards their awards. The young people help set their own targets and work with the staff

to reach them – an effective partnership! For those young people who struggle with a traditional classroom environment, peer pressure and even authority, it's a healthy way to engage, teach and encourage them, whilst also ensuring they follow instructions and complete tasks fully.

"Thank you so much for supporting me and helping me understand myself better."

Community Child

"Such a humbling place to visit. Adorable horses with such sad histories now clearly in a happy place."

Supporter

"I believe Mane Chance is another chance for our students to excel and progress. The majority gain understanding of things that may have been a bit alien to them at first, they learn amazing coping strategies which I have seen some use away from Mane Chance."

To see the difference and effect Mane Chance has had on some of these students is amazing to witness."

Teacher

Community Visits

We were pleased to welcome a number of community groups and charities to the Sanctuary over the past twelve months.

Our visits can be tailored to meet the needs of each individual group – whether a simple meet and greet, educational session, volunteering or light horse care.

Groups that have visited Mane Chance this year include CSSEF (supporting young people living with deafness or hearing impairment), Domestic Abuse Support Groups, Headway, Apeer (group supporting autistic or neurodivergent people) Stroke Recovery Groups, Early Onset Dementia Support groups, those who are soon to be or have been recently bereaved, foster care families, newly adopted families and local care homes amongst others.

We have also hosted numerous volunteering opportunities for local companies through their community payback schemes, uniformed groups who have completed their volunteering or charity badges with us and over 50 young people working towards their Duke of Edinburgh Awards.



Sanctuary Club

During this year, we launched a new initiative at the Sanctuary in the form of a paid-for Saturday and/or School Holiday Club. It is extremely important to us to educate in equine welfare sharing our methods of natural horsemanship and by structuring a course of sessions at the Sanctuary, it allows us to show and involve children in our work with the horses, as well as educate them in the practical care of animals, considering both their physical and emotional wellbeing.

We have already run two courses of sessions and are thrilled at the feedback – parents and young people are delighted to be learning about the anatomy, welfare and wellbeing of the horses instead of just turning up at a riding school and sitting on the back of them. We are running courses at weekends throughout the next year, with an additional four courses running through the summer school holidays and are already nearly sold out – so popular are places.

Fundraising

For the entire financial year, our fundraiser was on maternity leave and so we scaled back some of the event plans knowing that we would be a little short-staffed but even despite this, we had a very successful event year! Open Sundays ran throughout the summer and proved as popular with more people attending than ever before. Our Easter Walk, Big Family Fun Day and New Year's Day walk at the Sanctuary all raised record amounts with the number of attendees high and in a very generous spirit – certainly Covid seemed to be behind us both physically and emotionally and we were delighted to see so many people back on site. All of these events surpassed our fundraising targets.

Our Christmas Carol Service was sold out and we were generously supported by Patrons and celebrity guests, making the evening particularly enjoyable and successful. We also held a belated (due to Covid) 10th Birthday lunch which was well-attended and supported by staff, volunteers and supporters.

A Dench and Two Williams

We were absolutely honoured to welcome Dame Judi Dench and her daughter, actress Finty Williams to the Sanctuary for a private visit. A couple of years ago, inspired by Dame Judi Dench, we planted an elm tree at the Sanctuary as part of our Tree Planting Programme – a new Elm breed that had been developed to resist Dutch Elm Disease and one that was championed by Dame Judi. It was then particularly lovely to invite and host Dame Judi to Mane Chance so she could meet her namesake tree! During the visit, Dame Judi and Finty expressed a desire to help us with some fundraising and true to their word, in January, we hosted an event at the stunning Charterhouse School with Dame Judi, Finty and her son Sam Williams. The afternoon was wonderful – full of anecdotal stories from all three of the family, plus a Q and A session and even a meet and greet for some ticket holders.

It was a once in-a-lifetime opportunity for an extraordinary event, and we are immensely grateful to Dame Judi, Finty and Sam for generously donating their time. No one present will forget the afternoon and to top it all, it raised us some much-needed funds.



MC Stars

This year also saw the launch of a new fundraising initiative for children in the form of an online subscription club. Called MC Stars, it engages younger children by sending out monthly newsletters with details about our horses, puzzles, games, fun facts, information and activities to make and do at home. Each Star receives a passport which is stamped each time they come to the Sanctuary and in which they collect stickers of our horses. In addition, each year, we provide a fun day at the Sanctuary where they can come and spend some time with our animals. MC Stars is now embedded in our fundraising portfolio and we look forward to running the first fun day in the summer.

“One boy, who I thought initially was not engaging, as he kept wandering off, I found just standing staring at the view. I realised that he did not want to be with the others, did not want to talk but just wanted to stand in peace.

There are not many places in his life where that can happen.

One of the boys in the first cohort that we brought has been inspired by the course to work with neglected animals and speaks of his desire to work for the RSPCA. For others it has allowed them to face their fear of animals, particularly dogs, which has impacted on their lives and made taking them out an enjoyable rather than terrifying experience! It has increased confidence in other ways too, one boy began playing football at lunch time, where previously he had always been too intimidated. It took a while for us to realise but this always happened on a Wednesday following our Mane Chance sessions. Another boy had been refusing to come to school for several weeks with anxiety. We invited him to come to the Sanctuary with his Nan, which he was able to do and, following this he has been back into school for several sessions.”

Teacher

Community Facilities Project

It has been a quiet year for our community facilities project. Our local authority planning department has been overwhelmed over the past couple of years and so it has taken months for our pre-planning application to be looked at after it had been submitted in September. At the end of March, we were still awaiting a reply from the council, but are expecting that it is likely that further pre-planning discussions will be needed prior to our final application being completed.

We did, however, run a fundraising event for the project at the beginning of this year and were thrilled to be able to hold a high-end dinner at Cutlers Hall in London. This was a very well-supported event and raised funds towards the project, ensuring that we can complete all the planning and associated surveys in the next year. We are immensely grateful to the Worshipful Company of Cutlers for allowing us to hold our event in a prestigious and private location – an honour that added to the success of the evening immeasurably.

Staffing

During the year, we have continued to work to the structure of the workforce introduced last year. The demand for our community services has risen exponentially over the past couple of years and our reputation for effective intervention also means that our waiting list has been long. In order to be able to help more people in need, we employed two part-time community assistants to support our Community Co-ordinator allowing us to offer more sessions and widen our reach further to those who benefit from our support. Recruitment took place and both joined the charity at the beginning of this financial year.

As of the 31st March, we had the following in our employment:

General Manager	full time
Head of Fundraising	part time
Equine Lead	full-time
Deputy Equine Lead	full-time
Two Equine Grooms	one full and one part-time
Community Co-ordinator	full-time
Two Community Assistants	both part-time
Administrator	part-time

Trustees and Patrons

In June, our Chair of Trustees had to resign her position due to personal circumstances. Jenny Seagrove, our founding Trustee has stepped into the role, supported by two deputies – Dr Susan Tresman and Shabira Papain, who were also already on the board. The Charity now has 8 Trustees.

We would like to express our gratitude to both our Trustees and Patrons who have been hugely supportive during the year, with many of our Patrons donating their time and their talents in assisting with our fundraising events over the past twelve months. We look forward to working with them all in the future.

Grants

This year we have been very fortunate to receive a number of grants for a selection of purposes. We are immensely grateful to the following funders for their support - without their donations, we would not be able to maintain our levels of horse care or provide the range of community services that we offer. In a challenging financial climate, their contribution is all the more appreciated, as other fundraising streams continue to be impacted so heavily.

- Amber's fund
- Charles Lewis Foundation
- Community Foundation for Surrey
- Hilary Tangye
- High Sheriff Youth Awards Scheme
- Hilda Holmes Charitable Trust
- Horace Moore Charitable Trust
- Horses4Health
- John Cowan Foundation
- Masonic Charitable Foundation
- Simon and Hania Cox Trust
- The David Williamson Trust
- The William Brake Foundation



Website and Social Media

Our website and social media channels continue to play an important part in the communication of Mane Chance. The number of people engaging with our output has continued to increase this year bringing new supporters to the Sanctuary. The charity currently uses facebook, twitter, Instagram and LinkedIn and posts daily on all channels. During the next financial year, we are planning on updating the website to maximise it's potential – conscious of how quickly technological practices and trends change, it is important to not get left behind. Increased video content is planned to engage the user and simplified crumb trails are important to encourage interaction.

The online shop also proves to be an important source of fundraising, and we have continued to expand our stock range as we are aware that we are becoming for some a go-to for gifts and cards, both online and via our Sanctuary shop. Last year saw the highest amount raised from this income stream, the second year in a row that this has happened.

NEWC membership:

We continue to engage actively as a member of the National Equine Welfare Council and have attended online meetings, broadening our network of contacts with equine welfare stakeholders. We have also been able to support their work by engaging with surveys and have volunteered to increase our participation in their campaigns over the coming years.

Next Year:

We are hopeful that 2023-2024 will allow us to bring some of our plans to fruition, however, we are mindful of the continuing cost of living crisis and the impact that we are already seeing on donations and funding. It is looking to be another challenging year for Mane Chance, as it will be for all charities.

We do have some projects that we hope to complete wherever possible over the coming 12 months including:

- Continued process to obtain planning consent for the new community facilities building
- Completion of phase 2 of the laminitis support project
- Production of a parent/teacher pack to support the Chance2Be project
- Production of a Mane Chance equine horse care handbook
- Production of a corporate fundraising pack
- Production of a community fundraising pack, aimed at schools and local groups wishing to support us
- Upgrade to the charity website, including a possible redesign.
- Launch of a legacy scheme

Charity Policies and Procedures:

Policies continue to be reviewed and updated on an ongoing basis, as do our charity delivery plan, business continuity plan, business impact analysis and risk matrices. Our safeguarding and health and safety policies, together with our DBS checks, continue to be maintained and updated where required.

I just wanted to say how much my sister and I enjoyed yesterday's visit to Mane Chance. We were very impressed by the knowledge and care shown by all the staff we met. You are truly a dedicated group of people doing a wonderful job. We very much enjoyed meeting the horses and ponies."

Visitor

Over the past three months she has blossomed from being a quiet, insular girl to one who now smiles and seems more comfortable in her own skin. This increase in confidence and self-belief in my opinion correlates directly with the experience she has had at Mane Chance."

Parent



Financial Review

Summary of Financial Position:

In this financial year, the charitable company had as at 31st March 2023, aggregate reserves of £934,128 which included specifically designated reserves for a capital project of £345,418 (2022 £777,247 including designated reserves of £345,418). The company had a net surplus of £156,881 (2022 surplus of £357,080).

Statement of Directors' and Trustees' Responsibilities:

The charity Trustees, who are also Directors, are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and Applicable Law).

Company law requires the charity's Directors and Trustees to prepare financial statements which give a true and fair view of the state of affairs of the charitable Company and of the incoming resources and application of resources, including its income and expenditure, in that period.

In preparing those financial statements, the Directors and Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS102
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserves Policy:

This policy outlines the charity's approach to building and maintaining financial reserves including how such reserves are managed. It aims to:

- Provide the charity with adequate financial stability and the means to address any unforeseen circumstances.
- Ensure the continuity of services for all beneficiaries without unnecessary interruption.
- Ensure that Restricted and Unrestricted Funds are managed in an appropriate manner.

Context

In the Trustees' view reserves should provide the charity with adequate financial stability and the means to address any unforeseen circumstances in order to:

- Provide lifetime care for all animals in its care.
- Offset temporary fluctuations in income.
- Mitigate the impact of measures beyond its control that could reduce the predicted inflow of funds such as an economic downturn, loss in public confidence or other exogenous shock.

The policy recognises that as the majority of the beneficiaries of the community work consist of adults and children with issues, both physical and emotional, that the Charity must protect against an interruption of services as we have committed to supporting them through challenging times. For those who have mental health issues, the importance of consistency is paramount and so it is a necessary consideration that the provision of our services is maintained wherever possible.

The policy is intended to maintain a level of reserves that will enable the charity to adjust and respond to any significant change in resources through unplanned events. These funds have been set aside to allow instant response to such a situation to ensure that all mitigating actions are taken to restore the services as soon as possible.

Reserves Calculation

To calculate the amount of reserves held under this policy, an exercise will be completed each year, in conjunction with the preparation of the Trustees Annual Report, to analyse the source of income using a risk based approach, together with the relevance and essential nature of our expenditure with regards to the core purposes of the charity. Based on this exercise, the level of unrestricted reserves required will be agreed by the Trustees which reflects approximately 9 months of predicted expenditure on equine activities plus 3 months of predicted expenditure on community activities. These timescales would allow the charity to prepare and execute a suitable exit strategy for both the community beneficiaries and the animals in the care of the charity, ensuring that there is time to prepare the community beneficiaries for an end to their work with us and find alternative provision for them but also to rehome the horses, chickens and dog.

Currently, the charity is holding £217,647 in unrestricted income reserves (Note 11 of the accounts).

Designated Funds

From time to time, additional reserves may be established and held as designated funds in addition to unrestricted reserves in order to:

- build resilience against other identified risks
- fund large capital projects such as the renovation of facilities, purchase of equipment or the installation of new systems.

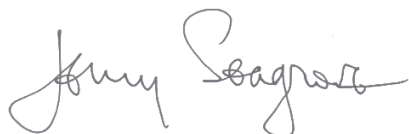
Currently, the charity is holding £345,418 in designated funds, allocated to the community facilities building project.

Management of Reserves

Any reserves should be held in appropriate and accessible, low-risk investments.

The trustees have no plans to seek borrowings from any source.

The Trustees will review the reserves on an annual basis to ensure that it is sufficient to meet the needs of the Charity. During the annual review of reserves, the trustees may seek professional investment advice in order to consider other appropriate investment vehicles to hold such reserves.



This report was approved by the trustees on 14th December 2023 and signed on their behalf by Ms Jenny Seagrove.

Independent examiners report to the directors/trustees of Mane Chance Sanctuary Limited

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2023, which are set out on pages 12 to 21.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of the company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants', which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Bhirendra S Patel FCCA
Fellow of the Association of Chartered Certified Accountants
D Stoker & Co.
Registered Accountants
Abacus House
367 Blandford Road
Beckenham, Kent BR3 4NW

14/12/2023

**Statement of Financial Activities
For the year to 31 March 2023**

	Notes	2023 – Year			2022 - Year		
		Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Income							
Grants for specific projects	1	-	7,683	7,683	-	12,000	12,000
Donations, fund raising, public collections		320,257	7,000	327,257	253,737	-	253,737
Legacies		96,411	-	96,411	360,789	-	360,789
Gift aid		26,661	-	26,661	10,445	-	10,445
Events income		77,565	-	77,565	21,109	-	21,109
		<u>520,894</u>	<u>14,683</u>	<u>535,577</u>	<u>646,080</u>	<u>12,000</u>	<u>658,080</u>
Other Income							
Chance2Be project donations and fees		-	25,436	25,436	-	28,958	28,958
Miscellaneous income		26,135	-	26,135	22,902	-	22,902
		<u>547,029</u>	<u>40,119</u>	<u>587,148</u>	<u>668,982</u>	<u>40,958</u>	<u>709,940</u>
Expenditure on Raising Funds							
Indirect fund-raising costs		(14,627)	(-)	(14,627)	(21,892)	(-)	(21,892)
Charitable activities:							
Animal welfare / community sessions costs		(311,112)	(61,911)	(373,023)	(232,500)	(70,062)	(302,567)
Rent		(1)	(-)	(1)	(1)	(-)	(1)
Administration expenses		(42,616)	(-)	(42,616)	(28,400)	(-)	(28,400)
		<u>(368,356)</u>	<u>(61,911)</u>	<u>(430,267)</u>	<u>(282,798)</u>	<u>(70,062)</u>	<u>(352,860)</u>
Net(deficit)/ income	11	<u>178,673</u>	<u>(21,792)</u>	<u>156,881</u>	<u>386,184</u>	<u>(29,104)</u>	<u>357,080</u>
Total funds b/fwd		161,933	109,379	271,312	56,157	138,483	194,640
Transfers to Designated and Contingency fund		(57,130)	-	(57,130)	(280,408)	-	(280,408)
		<u>283,476</u>	<u>87,587</u>	<u>371,063</u>	<u>161,933</u>	<u>109,379</u>	<u>271,312</u>

Balance Sheet
At 31 March 2023

	Notes	2023		2022	
		£	£	£	£
Fixed Assets	6		85,558		100,197
Current Assets					
Stock	7	13,957		12,035	
Debtors	8	7,298		11,016	
Investments		148,356		157,107	
Cash at bank and in hand		699,550		540,976	
			<hr/>		<hr/>
			869,161		721,134
Liabilities					
Creditors: amounts falling due within one year	9	(20,591)		(44,084)	
			<hr/>		<hr/>
Net current assets			848,570		677,750
			<hr/>		<hr/>
Net assets			934,128		777,247
			<hr/>		<hr/>
Funds of the charity					
Restricted income funds	11		87,587		109,379
Unrestricted income funds	11		283,476		161,933
Unrestricted Contingency fund	11		217,647		160,517
Designated fund	11		345,418		345,418
			<hr/>		<hr/>
Total charity funds			934,128		777,247
			<hr/>		<hr/>

The director's statements required by Sections 475(2) and (3) are shown on the following page, which forms part of this Balance Sheet.

The notes on pages 18 to 21 form an integral part of these financial statements.

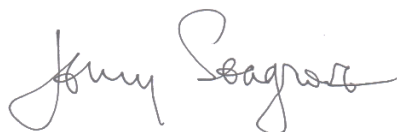
**Director's statement required by Sections 475(2) and (3)
For the year ended 31 March 2023**

In approving these financial statements as director of the company, I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2023; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, as far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to small Companies regime and in accordance with FRS 102 SORP.

The financial statements were approved by the board on 14 December 2023 and signed on its behalf by Jenny Seagrove



Ms Jenny Seagrove
Director

Registration number 07796432

The notes on pages 18 to 21 form an integral part of these financial statements.

Notes to the Accounts

1. Basis of preparation and Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with:

The statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014

And with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and with the Charities Act 2011.

Preparation of accounts on a going concern basis

The Trustees assessment is that the charitable company is a going concern and accounts have been prepared on that basis.

Income recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

The charity has entitlement to the funds

Any performance conditions attached to the item of income have been met or are fully within the control of the charity

There is sufficient certainty that receipt of the income is considered probable; and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of:

The date on which the charitable company is aware that probate has been granted;

The estate has been finalised and notification has been made by the executor to the trust that a distribution will be made; or

When a distribution is received from the estate.

Receipt of a legacy, in whole or part is only considered probable when the amount can be measured reliably and the charitable company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charitable company or the charitable company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services

Donated goods and services are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the item is probable and the economic benefit can be measured reliably.

Leases

Assets acquired under finance leases are capitalised and the outstanding future lease obligations are shown in creditors. Operating lease rentals are charged to the profit and loss account on a straight-line basis over the period of the lease.

Fund Accounting

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charitable company.

Restricted funds are subjected to specific restrictions on their expenditure imposed by the donor.

Taxation

The charge for taxation is based on the taxable profit for the year that is not covered by the Company's tax exemption with HM Revenue & Customs.

Income

Donations are accounted for as income once the Charitable company has received the amount of the donation in the form of cash, cheque or bank transfer. Intangible income is valued at the cost of provision by the relevant 3rd party or where this information is not available, at Directors' estimate.

Depreciation

Fixed assets are depreciated on a straight-line basis as stated here-under. A full year's depreciation is provided in the year of addition.

Site Improvements – 10% and 20% of cost per annum on a straight-line basis

Portable Buildings - 20% of cost per annum on a straight-line basis

Plant and Machinery – 20% of cost per annum on a straight-line basis

Furniture, Fixtures and Equipment – 20% of cost per annum on a straight-line basis

Motorised Vehicles – 25% of cost per annum on a straight-line basis

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable. Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset.

Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met.

Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

2 Income and expenditure

	2023	2022
	£	£
Accountant's remuneration and associated services	1950	3,146
	—	—

3. Directors' and Trustees' Remuneration

The directors received no remuneration from the charity in this accounting year (2022 nil).

4 Staff numbers and costs

The Company employed on average six full-time and two part-time members of staff during the period. The gross payroll costs were £191,988 (2022 £186,067) and employer's National Insurance costs were £13,946 (2021 £14,776).

5. Taxation

The Company did not generate a taxable profit in the year.

6. Fixed Assets

	Site Improvements £	Portable Buildings £	Plant & Machinery £	FF&E £	Motor £	Total £
Cost						
As at 1 April 2022	191,863	35,191	30,728	1,450	83,873	343,105
Additions	-	11,386	-	-	-	11,386
	_____	_____	_____	_____	_____	_____
As at 31 March 2023	191,863	46,577	30,728	1,450	83,873	354,491
	_____	_____	_____	_____	_____	_____
Aggregate Depreciation						
As at 1 April 2022	120,693	31,854	27,888	1,450	61,393	242,908
Charge for the year	10,132	2,983	1,160	-	11,750	26,025
	_____	_____	_____	_____	_____	_____
As at 31 March 2023	130,455	34,837	29,048	1,450	73,143	268,933
	_____	_____	_____	_____	_____	_____
Net Book Value 31 March 2023	61,408	11,740	1,680	-	10,730	85,558
	_____	_____	_____	_____	_____	_____
Net Book Value 31 March 2022	71,170	3,337	2,840	-	22,850	100,197
	_____	_____	_____	_____	_____	_____

7 Stock

	2023 £	2022 £
Stock of consumables and merchandise for resale	13,957	12,035
	_____	_____

8 Debtors

	2023	2022
	£	£
Monies due from Comedy night, Theatre Royal Windsor	-	6,121
Community Debtors	2,460	2,415
Gift Aid	4,838	2,047
Prepayments	-	433
	<hr/>	<hr/>
	7,298	11,016
	<hr/>	<hr/>

9 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade Creditors	7,470	3,481
Accruals and deferred Grants	8,563	37,738
Event Creditors	4,558	2,865
	<hr/>	<hr/>
	20,591	44,084

10 Share Capital

The Company is a private company, limited by guarantee and therefore has no share capital.

11 Reserves

	Designated Community Continuity Fund	Contingency Unrestricted	Unrestricted	Restricted	Total
					£
As at 1 April 2022	345,418	160,517	161,933	109,379	777,247
Net (deficit) for year	-	-	178,673	(21,792)	156,881
Transfers	-	57,130	(57,130)	-	-
As at 31 March 2023	<hr/> 345,418 <hr/>	<hr/> 217,647 <hr/>	<hr/> 283,476 <hr/>	<hr/> 87,587 <hr/>	<hr/> 934,128 <hr/>

12 Related party disclosures

Being a charitable organisation, several of the Directors and Trustees have made donations in cash to the Company in the year.

MANE CHANCE SANCTUARY

England & Wales - Charity number 1144144

Accounts



TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS

1st April 2021 – 31st March 2022





A note from the Chair of Trustees

We began this year still living in the shadows of the Covid-19 pandemic – whilst some restrictions were starting to lift, there was still the inevitable ripple effect of the unprecedented situation of the past year or so impacting on our daily operations. Events were slowly starting to return to the calendar, but numbers of attendees remained capped and there was an understandable reluctance of people to gather in large numbers for at least the first half of the financial year. Whilst we did hold some events, they were appropriately scaled down as was the income received from them! Added to that, products and materials were hard to obtain and prices had risen impacting on our feed, maintenance and utility costs – all of which placed a greater strain on an already pressured budget.

But financial implications aside, where we became more aware of the impact of the coronavirus was within our local community. The demand for our services rose exponentially with some worrying statistics released in the children's sector alone. In the UK in 2020, 1 in 6 children aged 5-16 years were identified as having a probable mental health disorder - a rise from 1 in 9 in 2017. In Surrey, 23,037 young people, aged between 5 and 17 years, had a recognised mental disorder plus at the county's hospitals, the numbers of young people presenting at A&E due to self-harm rose from 371 in 2019/20/ to 480 in 2021/22 – an increase of nearly 30%. The number of Surrey children in absolute low-income families reached 22,377 for 2020/21, rising by 11% from 2019-20 when the pandemic struck.

Our community sessions have never been so important – whilst it is a therapeutic early-intervention rather than therapy, the need for such support has reached a critical high and professional services are struggling to cope – reflected by the numbers of enquiries we are receiving, peaking to a level never seen before. To address this, and keen to take our part in supporting our local community, we have committed to taking on two additional part-time community assistants to expand the team and hence the number of sessions we are able to offer – we are proud to open our gates to more people that benefit from time spent with our horses.

The equine world, too, is not immune to the fallout of the pandemic – the cost-of-living crisis had started to bit by the end of the financial year and owners are already having to make difficult decisions about whether they can afford to keep their animals going forward. There are over 200 equine welfare charities in this country offering sanctuary to over 12,000 horses but it's clear that this is not enough. With mounting costs, the anticipated recession threat and even the change in climate, there is a general uneasiness amongst welfare organisations about what is round the corner for this wonderful breed. We have never been a Sanctuary that turns over large numbers of horses as we offer them a home for life and consequently accept many of the more difficult rescue cases that require long-term care, but we are members of a NEWC (National Equine Welfare Council) and will be as active as we can whilst the situation unfolds over the coming months and years. It's clear that the numbers of abandoned, abused and neglected horses that triggered the equine crisis, originally declared in 2013, are now persistent, and sadly business as usual for those of us dedicated to horse welfare.

The challenge of targeting spending and efficiency remains crucial to get us past the current challenges. Whilst we were fortunate to receive a substantial legacy during this financial year, we are still looking to the future and hope to continue with longer term strategic plans, wherever possible, rather than get distracted by the here and now. Prior to the pandemic, we had started a project to create a community space on site to allow us to offer better facilities to our visitors all year round – not just in the good weather. It would be easy to cancel such plans, but we know that our services will always be in demand and how much we need these new facilities to allow us to make a bigger impact in our community. We are determined to keep our focus forward as much as possible, working as a team to overcome what we hope will prove to be a temporary hurdle. We are therefore currently designating the monies from the legacy (and continuing to fundraise) for the new community project over the coming year, with the long-term future of the charity in mind.

Running a charity has never been easy and it seems that all of us are in a particular difficult period of time which requires some managing; however, with the team we have at Mane Chance, their dedication and care, we are confident we can continue to fulfil our objectives both now and in the future.

Hannah Richardson
Chair of Trustees



Contents

A Note from the Chairman	1
Contents	2
Directors' and Trustees' Report	3-5
Achievements and Performance	6-11
Financial Review	12-13
Report of the independent examiners to the Trustees of Mane Chance Sanctuary Limited	14
Statement of Financial Activities	15
Balance Sheet	16-17
Notes to the financial statements	18-21





Directors' and Trustees' Report

The Directors and Trustees present their tenth report and financial statements for the year to 31 March 2022.

The Charitable Company was incorporated on 4 October 2011.

Reference and Administrative Details of the Charity, its Trustees and Advisers:

Mane Chance Sanctuary Limited is a registered charity, registered at the Charity Commissioners as Mane Chance Sanctuary number 1144144 and has a company registration number 07796432 at Companies House.

The Charity's registered office is BKL House, 1 Venice Walk, London, W2 1RR and its principal office is Monkshatch Garden Farm, Down Lane, Compton, Surrey GU3 1DL.

Trustees:

The names of the Charity's Trustees and Directors at the date of this report and those who served during the period are as follows:

Ms J A Seagrove FRSA	(Appointed on 4 October 2011, reappointed on 6 February 2019)
Dr S M Tresman	(Appointed on 6 October 2016)
Mrs S Webb	(Appointed on 18 January 2018, reappointed on 6 February 2019)
Mr J McCarthy	(Appointed on 18 January 2018, reappointed on 6 February 2019)
Mr N C Potts	(Appointed on 30 July 2020)
Ms S Papain	(Appointed on 30 July 2020)
Ms H Richardson (Chair)	(Appointed on 25 February 2021)
Mr C Stuckey	(Appointed on 25 February 2021)
Mr P Lukac	(Appointed on 2 February 2022)
Ms A M Kavanagh	(Appointed on 18 January 2018, resigned 7 June 2021)
Mr G Gurney FCCA	Appointed on 20 November 2019, resigned 2 September 2021)

Patrons:

S Choudhrie (Founding Patron)
Sir T R W Ackroyd. Bt
Sophie Christiansen CBE
Margrit Coates ITEC MNFSH SBRCF
Sara Crowe
Beau Dermott
Margaret Keys
Hilary O'Neil
Joe Pasquale
Martin Shaw
Michael Crawford CBE
Mark Curry
Lauren St John
Wendy Turner-Webster

Directors' and Trustees' Report:

The Charity's bankers are Virgin Money, 6-8 London Road, Unit 5 Peveril Court, Crawley RH10 8JB.

The Charity's solicitors are Bates Wells Braithwaites London LLP, Scandinavian House, 2-6 Cannon Street, London EC4M 6YH.

The Charity's registered independent examiner is Bhirendra S Patel FCCA of D Stoker and Co, Abacus House, 367, Blandford Road, Beckenham BR3 4NW.

Structure, Governance and Management:

The charity is a company limited by guarantee. Our governing document is a Memorandum and Articles of Association, which dates from 2011.

Our governing body is a Board of Directors. The Directors are Trustees of the charity. As of 31st March 2022, there were nine directors. The Board holds on average six meetings over each twelve-month period, with at least one meeting on-site.

The decision-making process has been formally set out by the Board in the charity's Articles of Association. We recognise the value of monitoring and reviewing the effectiveness of the Board and a process of Board review and appraisal is in effect.

We see our prime function as ensuring the good governance of the charity and to this end we focus on matters of policy and general strategy, the approval of plans, the monitoring of progress, financial control and investments. A comprehensive range of policies have been written, approved by the Board and promulgated, and these are reviewed and updated on an annual basis.

Operational responsibility would normally be delegated to a Chief Executive Officer. However, as we do not employ such a person, our General Manager and her team, who answer to the Chair of the Trustees, run the Sanctuary. All decisions and the operational responsibility of the running of the Charity, rests with the Trustees and the Chair. However, some operational responsibility has been delegated to the onsite team: equine related decisions are often made on the ground in the daily running of the Sanctuary in line with our relevant policies.

The Board usually receives two formal reports in advance of every meeting – a report that deals with operational matters at the farm and a report that covers financial and related matters.

Objectives and Activities:

The charity's mission is well described in our formal objectives as set out below:

- i. To relieve the suffering of animals, in particular equines, who are in need of care and attention, by providing permanent or temporary sanctuary, care and treatment.
- ii. To provide relief for children, young people and vulnerable people, suffering from physical and/or mental disability, through the provision of managed work with equines in a therapeutic environment, to help meet their needs and to enable them to participate more fully in society; also to increase the confidence and capacity of children, young people and vulnerable people in need of support through interaction with the horses.
- iii. To advise and educate the public on matters concerning the welfare of horses and ponies and to set the standard in natural horsemanship.



We seek to fulfil our mission in the following ways:

- Welfare is at the very heart of what we do, we address the physical and emotional needs of the horses already in our care. We receive regular calls about horses in trouble; very often we are the last resort. Our admissions procedure means that we prioritise real welfare cases and those cases where a horse may have emotional and behavioural issues that we have the onsite expertise to deal with and where, without our intervention, the horse may be shot.
- Our work in the community continues to expand. From the elderly residents of local care homes and other community groups who come for respite, to small groups and one to one sessions for disadvantaged young people, either through our 'Transforming Lives Together' or our 'Chance2Be' programmes, our work with the rescued horses in the community is effective and very much in demand.

- We believe that we set the standard in holistic equine care and that we lead by example in the promotion of natural horsemanship principles that we have developed. We promote examples of best practice, for example our Shetland Project, and use all opportunities to share and learn from others. We use our regular open days and social media as a forum to educate the public on matters concerning the welfare of horses as well as participating in equine welfare campaigns including 'Stamp our Strangles'.

Every trustee is aware of the guidance issued by the Charity Commission on public benefit regarding the need for them to exercise their powers and duties for the benefit of the public and every trustee has complied with their duty to have due regard to the guidance on public benefit.





Achievements and Performance

“What a beautiful place. It’s so heart-warming to see animals being cared for in the way they deserve.”

Supporter

Animals

We currently have 38 horses in our care, one less than last year. Sadly, we lost two horses this year. Both horses were euthanised in line with our humane policy and because their quality of life deteriorated to an unreasonable level. One horse was euthanised due to complications of old age and the other due to sudden liver failure.

We received one horse into the Sanctuary during the year, rescued from an abusive past life and who has come to us with historic injuries and sensitivities. The team are working very hard to regain her trust and she is already thriving in our care!

In addition to our equines and our rescue dog, Angel, we continue to rescue ex-colony and ex-caged hens from the egg producing industry through the British Hen Welfare Trust and currently have a flock of 12.

All of our animals are in good health and live as natural an existence as possible with our horses living out in our 87 acres of tracks and fields and our chickens in a 40 square metre run. This space and freedom allows all of our animals to display natural herd and flock behaviour and ensures each of them a safe environment providing for all of their needs for the rest of their lives.

We are not currently looking to take in any more animals. This ensures that we can maintain our standards of animal care, both with regards to space/grazing and the quality of the human care that they can receive – ensuring that we prioritise not only their physical needs but also their emotional welfare.



Site Developments

As usual, the work to maintain and improve the quality of grazing for our horses remains a priority. The continuing unseasonal weather is a challenge.

Our site was harrowed, slit, rolled and sprayed as planned and whilst we had to remain flexible as to exactly when the weather conditions would allow it, our farmer was able to fully complete the schedule. The long periods of poor weather (summer droughts and very wet winters) have impacted our site (as it has others) and we have had to change routine and habits to ensure we are responsive to the conditions and can protect and care for our land as much as possible. Sadly, this need to embrace our ever-changing climate looks set to continue for the years ahead too. But it is not all doom and gloom – over the past year, we have settled our horses into slightly smaller friendship herds which allows us to be more flexible with grazing options whilst also prioritising their emotional wellbeing by ensuring they are settled and content in their groups. By moving them across the site in smaller numbers, we are able to frequently rotate the grazing of our tracks and fields and monitor the grass conditions more closely. This has proved to not only limit the impact on the grass by allowing us to rest areas easily, but it has also enabled us to maximise the different conditions for individual animals by allowing those horses that benefit from longer grass to ‘pre-eat’ areas for those who need reduced sugar content and in turn. We make the best possible use out of every area at the Sanctuary. We were thrilled to be able (through grant awards) to purchase a much-needed gator for the grooming team this year. To have such a robust utility vehicle on site has really made a difference to their daily routine, enabling feeds, hay and tools to be transported across site much more quickly and easily. The biggest advantage is that it can seat more than one person, unlike our other vehicles, meaning that the team can travel together – without anyone having to walk!

Our New Hay Barn

Just prior to the pandemic lockdown, business tenants on the Mane Chance site that were in situ when we moved here vacated after several years operating from a workshop in the centre of the land. This gave us the opportunity to plan how we would best use this area, which we had not previously had access to. In 2019, we fundraised for the construction of a new large hay barn, as until then, our hay had to be stored off-site (at a cost) and then brought over when needed. Not only did this take up valuable funds but also the time of staff fetching hay stocks every few weeks, and more frequently during winter. During the 2020 lockdown, we sought and gained planning permission for the new barn to be erected. Complying with the various Covid-19 restrictions, we were able to clear the site of old workshops/structures that the tenants had used and prepare the area for construction. We are pleased to report that



that during this year, we were finally able to build our new barn and it was completed in Quarter 3. Built to contain a year's stock of bales, it will not only save us time in not having to go off-site to collect our hay, but also allows us to bulk buy quantities and take advantage of potential cost savings.

Storm Eunice

On 18 February, like many others across the country, we were hit badly by Storm Eunice. Thankfully, no animals or people were injured. However, we sustained major damage across the site, completely losing two field shelters with another requiring large repairs, the roofing collapsed on two buildings, the glass in greenhouses broken and numerous trees brought down. We were humbled by the support we received from volunteers to minimise the impact on the animals and our community work, particularly in the immediate aftermath, but repairs have been costly and lengthy.

We would like to take this opportunity to thank everyone that has given their time to help us recover including Petplan Insurance and Animal Friends Insurance as well as a couple of private donors that have donated money towards new field shelters for the horses. Because of their kindness, we will be able to purchase two new shelters for the horses in the next couple of months and have repaired much of the damage we sustained – even salvaging some of the wood from the destroyed shelters to build a storage shed!

Community Work

Our community work continues to thrive. Over the year, we still had a number of Covid-19 restrictions to deal with, but precautions and changed routines had already become business as usual on site. Gradually, as restrictions on numbers were removed, we were able to get back up to full capacity.

Chance2Be

Over the year, we were able to run 11 courses of Chance2Be, offering our free intervention (as funded by Children in Need) to 84 children. We are now well-versed in the delivery of this course and also have a greater understanding of the children that engage and react well to the sessions we provide. Chance2Be is not a miracle course that can help all children; but over the years, we have learnt to recognise the children that benefit the most by our sessions and we work with the schools attending courses to enable them to select the most suitable pupils. This does not mean that we refuse any child onto the course; instead, it allows the school to prioritise their overwhelming caseload and make the most out of the opportunity on offer.

Chance2Be has positively impacted many children over the years and we seek feedback from both the children and adults that support the child (parent, support worker, teacher)

in order to constantly review our provision and highlight any necessary changes – some of this feedback is included in this report. We also seek feedback after a period of time to assess the longevity of the skills we are teaching – to our delight, not only do we obtain some very encouraging replies, but we also see many of the children return to the Sanctuary to become sponsors of their favourite horse or who come with their families on open days to show them around and to continue their relationship with us.





AQA Unit Award Scheme

This year has also seen our AQA scheme increase in popularity. Widely recognised, these certificate of achievements are hugely beneficial to those young people who are not likely to achieve the more traditional qualifications. Many of the students from Pupil Referral Units, as well as those home schooled due to non-attendance at school, are able to attend sessions with us in our alternative learning environment and work towards these bespoke units.

AQA is a very useful tool for our community team – it not only helps them to plan and structure sessions, but it also enables them to teach, encourage and praise activities completed by the children and work together towards their awards. The young people help set their own targets and work with the staff to reach them – an effective partnership! For those young people who struggle with authority, it's a healthy way to engage, teach and encourage them, whilst also ensuring they follow instructions and complete tasks fully.

“This time last year 3 of the 6 children were spending more time out of the classroom than in it. I am really pleased to say that has now reversed to about 90% in the classroom. Likewise, all but one of the group were able to successfully attend and access their residential trips. I honestly feel Mane Chance helped with this. It appears that they have learned that it's within themselves that they can calm down/remain calm without needing to rely on anyone else or 'meltdown'.”

Teacher

“We are very pleased with our son's progress, both academically and emotionally. He was struggling at the beginning of the year with appropriate behaviour in class as well as friendships. However, this seems to have resolved and he is now much more emotionally resilient. He has loved going to Mane Chance – thank you for giving him the opportunity.”

Parent

Community Visits

We were pleased to welcome a number of community groups and charities to the Sanctuary over the past twelve months. Our visits can be tailored to meet the needs of each individual group – whether a simple meet and greet, educational session, volunteering or light horse care. Groups that have visited Mane Chance this year include CSSEF (supporting young people living with deafness or hearing impairment), Domestic Abuse Support Groups, Headway, Apeer (group supporting autistic or neurodivergent people) Stroke Recovery Groups, Early Onset Dementia Support groups and local care homes amongst others. We have also hosted numerous volunteering opportunities for local companies through their community payback schemes, uniformed groups who have completed their volunteering or charity badges with us and over 50 young people working towards their Duke of Edinburgh Awards.



Fundraising

The year began with the continued Covid-19 restrictions on the numbers that could gather at one time still in place, so we adjusted all our fundraising and event plans accordingly. We had to postpone our Mane Chance 10 year anniversary celebrations until the summer of 2022. The site has had extra safety precautions in place since the beginning of the pandemic (increased cleaning protocols, non-sharing of equipment etc) so we were well-placed to welcome visitors when permitted.

Open Sundays started in the summer with limits on attendees as did the annual summer event where we capped the number of tickets sold. Despite the lower number of people on site, we still managed to achieve our income targets, which was a welcome result.

During the summer months, we launched an online hay appeal to assist us with our annual hay bill, made worse by

the poor weather conditions and greater requirement to feed hay to our horses in the summer, when we would normally expect them to be eating lush grass! We were thrilled to reach our target for this appeal and are incredibly grateful to all our supporters for helping us and to the Petplan Charitable Trust who matched some of the donations! Our Christmas events and Spring events were able to resume as normal and we welcomed many friends and supporters to our annual carol service and Spring comedy night – finally some sense of normality had returned. We look forward to all events next year being able to be held without any cap on numbers.

Staffing

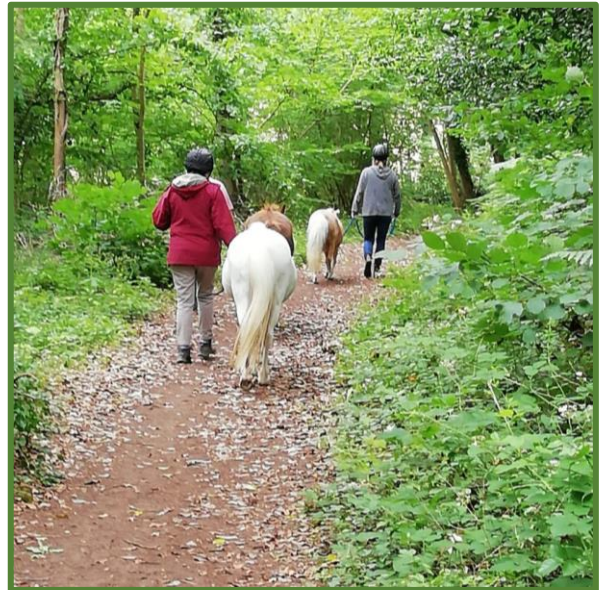
During the year, we restructured our team in order to maximise our ability to fulfil our aims and objectives, whilst also ensuring developmental progression for staff.

Two members of the grooming team were promoted into Equine Lead and Deputy Equine Lead positions, allowing us to recruit two further groom roles. Following scrutiny, the Head of Operations role was discontinued and some of the responsibilities distributed amongst senior team members, with an administrative role also being created and recruited in the office. This new structure has proved to work very well.

Over the past couple of years, and particularly after the Covid-19 pandemic, the demand for our community services has risen exponentially. Our reputation for effective intervention also means that our waiting list was growing out of control. In order to be able to help more people in need (young and old), during the year, we decided to employ two part-time community assistants to support our Community Co-ordinator which allows us to offer more sessions and widen our reach further to those who (would) benefit from our support. They are expected to take their posts during the next couple of months.

As of the 31st March, we had the following in our employment:

General Manager	full time
Head of Fundraising	part time
Equine Lead	full-time
Deputy Equine Lead	full-time
Three equine grooms	two full-time and one part-time
Community Co-ordinator	full-time
Community Assistants	two part-time
Administrator	part-time



Trustees and Patrons

During the year, we have welcomed one new Trustee to the Board – Peter Lukac – who joins us as Treasurer following the resignation of Grahame Gurney, who had been holding the post. The Board now consists of 9 Trustees.

We would like to express our gratitude to both our Trustees and Patrons who have been hugely supportive in a very challenging year, with many of our Patrons donating their time and their talents in assisting with our fundraising events over the past twelve months.

We look forward to working with them all in the future.

Website and Social Media

Our website and social media channels continue to play an important part in the communication of Mane Chance. The number of people engaging with our output has continued to increase this year bringing new supporters to the Sanctuary. The charity currently uses Facebook, Twitter, Instagram and LinkedIn and posts daily on all channels. In the next financial year, we are planning to use more efficient analytical tools to better understand what works well and engages supporters, rather than rely on our own observations.

The online shop also proves to be an important source of fundraising and we have made the conscious decision to expand our stock range as we are aware that we are becoming for some a go-to for gifts and cards, both online and via our Sanctuary shop. Last year saw the highest amount raised from this income stream.

“When I was grooming the horse, all my thoughts disappeared and the sun on my back took all my worries away.”

Chance2Be student

“I’ve become more confident and I learned that I am really caring and I understand myself more now. I now know how to try and do things that I thought I couldn’t do.”

Chance2Be student

‘A Day to Remember’ – Mane Chance Children’s book

Last year, we were fortunate to receive a grant towards the publication of a Mane Chance storybook. Aimed at children who attend the Sanctuary for sessions with our community team, and who may be anxious about the expectations of them, it is a book written to illustrate the visit of two children to the Sanctuary. Sent to them in advance of their visit, (so that they can read the book with parents and understand the activities that they will be completing), it allows those with conditions such as autism, high anxiety or low self-esteem to prepare emotionally for their visit. Many of these children’s anxieties are heightened by the fear of the unknown – this book serves to clearly demonstrate what they will be doing and hence reduce them.

Our patron, Lauren St John, helped us to compile the text for the book and we also produced a version using the Widgeit system instead of text – a recognised pictorial tool used in schools for those with learning difficulties. We forged a relationship with a wonderful illustrator who has captured the Sanctuary, our horses and the ‘feel’ of the site perfectly and who has created some charming, engaging illustrations.

The book was published during the summer of 2021 and is already a very useful (and enjoyed) additional tool for our community team to use. We would like to thank the Worshipful Company of Loriners and Sylvia Waddilove Foundation for their help in funding this project.



Grants

This year we have been very fortunate to receive a number of grants for a selection of purposes. We are immensely grateful to the following funders for their support - without their donations, we would not be able to maintain our levels of horse care or provide the range of community services that we offer.

- Amber’s fund
- Animal Friends Insurance
- BBC Children in Need – Chance2Be programme
- Big Lottery
- Hilary Tangye
- Hilda Holmes Charitable Trust
- Horace Moore Charitable Trust
- John Cowan Foundation
- Loseley and Guildway Trust
- Petplan Charitable Trust
- The Coleman Trust
- The David Williamson Trust
- The Speedomick Foundation
- William Brake Foundation



NEWC membership:

We continue to engage actively as a member of the National Equine Welfare Council and have attended online meetings, broadening our network of contacts with equine welfare stakeholders. We have also been able to support their work by engaging with surveys and have volunteered to increase our participation in their campaigns over the coming years.

Charity Policies and Procedures:

Policies continue to be reviewed and updated on an ongoing basis, as do our charity delivery plan, business continuity plan, business impact analysis and risk matrices. Our safeguarding and health and safety policies, together with our DBS checks, continue to be maintained and updated where required.

Next Year:

We are hopeful that 2022-2023 will allow us to firmly put the past couple of years of lockdowns and restrictions behind us. We look forward to holding all our events again without number limitations and finally feeling the last areas of normality return.

As well as being able to function to our maximum abilities, we also hope that we can revisit some of the projects and plans that had to be put on hold whilst the pandemic ran its course, mindful of the fact that we are also facing an economic crisis!

We do have some projects that we hope to complete wherever possible over the coming 12 months including:

- Purchase and erection of two replacement field shelters
- Complete design and obtain planning consent for a new community facilities building
- Design and creation of a rehabilitation paddock to support horses with conditions such as laminitis and cushings
- Launch of a children's subscription scheme
- Launch of a weekend children's club
- Expansion of our track system on site for the wellbeing of the horses
- Production of a Mane Chance equine horse care handbook
- Launch a legacy scheme

"Amazing, beautiful and peaceful place with a dedicated, heart-felt, professional and caring team of staff and volunteers."

Visitor

"The lives of a couple of our most academically challenged young people have been transformed as a result of this work at Mane Chance. It has been emotional for us as education staff and fellow professionals to see their lives given new direction and meaning as a result of the opportunities provided at Mane Chance."

Head Teacher





Financial Review

Summary of Financial Position:

In this financial year, the charitable company had as at 31st March 2022, aggregate reserves of £777,247 which included specifically designated reserves for a capital project of £345,418 (2021 £420,167 including designated reserves of £63,527). The company had a net surplus of £357,080 which included the specific designated surplus of £321,891 on the community facilities building project.

Statement of Directors' and Trustees' Responsibilities:

The charity Trustees, who are also Directors, are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and Applicable Law).

Company law requires the charity's Directors and Trustees to prepare financial statements which give a true and fair view of the state of affairs of the charitable Company and of the incoming resources and application of resources, including its income and expenditure, in that period.

In preparing those financial statements, the Directors and Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS102
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserves Policy:

This policy outlines the charity's approach to building and maintaining financial reserves including how such reserves are managed. It aims to:

- Provide the charity with adequate financial stability and the means to address any unforeseen circumstances.
- Ensure the continuity of services for all beneficiaries without unnecessary interruption.
- Ensure that Restricted and Unrestricted Funds are managed in an appropriate manner.

Context

In the Trustees' view reserves should provide the charity with adequate financial stability and the means to address any unforeseen circumstances in order to:

- Provide lifetime care for all animals in its care.
- Offset temporary fluctuations in income.
- Mitigate the impact of measures beyond its control that could reduce the predicted inflow of funds such as an economic downturn, loss in public confidence or other exogenous shock.

The policy recognises that as the majority of the beneficiaries of the community work consist of adults and children with issues, both physical and emotional, that the Charity must protect against an interruption of services as we have committed to supporting them through challenging times. For those who have mental health issues, the importance of consistency is paramount and so it is a necessary consideration that the provision of our services is maintained wherever possible.

The policy is intended to maintain a level of reserves that will enable the charity to adjust and respond to any significant change in resources through unplanned events. These funds have been set aside to allow instant response to such a situation to ensure that all mitigating actions are taken to restore the services as soon as possible.

Reserves Calculation

To calculate the amount of reserves held under this policy, an exercise will be completed each year, in conjunction with the preparation of the Trustees Annual Report, to analyse the source of income using a risk based approach, together with the relevance and essential nature of our expenditure with regards to the core purposes of the charity. Based on this exercise, the level of unrestricted reserves required will be agreed by the Trustees which reflects approximately 9 months of predicted expenditure on equine activities plus 3 months of predicted expenditure on community activities. These timescales would allow the charity to prepare and execute a suitable exit strategy for both the community beneficiaries and the animals in the care of the charity, ensuring that there is time to prepare the community beneficiaries for an end to their work with us and find alternative provision for them but also to rehome the horses, chickens and dog.

Currently, the charity is holding £161,933 in unrestricted income reserves (Note 11 of the accounts).

Designated Funds

From time to time, additional reserves may be established and held as designated funds in addition to unrestricted reserves in order to:

- build resilience against other identified risks
- fund large capital projects such as the renovation of facilities, purchase of equipment or the installation of new systems.

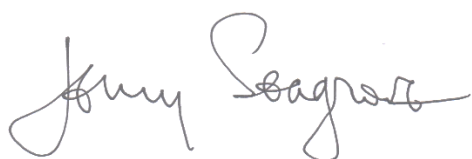
Currently, the charity is holding £345,418 in designated funds, allocated to the community facilities building project.

Management of Reserves

Any reserves should be held in appropriate and accessible, low-risk investments.

The trustees have no plans to seek borrowings from any source.

The Trustees will review the reserves on an annual basis to ensure that it is sufficient to meet the needs of the Charity. During the annual review of reserves, the trustees may seek professional investment advice in order to consider other appropriate investment vehicles to hold such reserves.



This report was signed by the trustees on 15 December 2022 and signed on their behalf by Ms Jenny Seagrove.

Independent examiners report to the directors/trustees of Mane Chance Sanctuary Limited

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2022, which are set out on pages 12 to 21.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of the company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants', which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Bhirendra S Patel FCCA
Fellow of the Association of Chartered Certified Accountants
D Stoker & Co.
Registered Accountants
Abacus House
367 Blandford Road
Beckenham, Kent BR3 4NW

15th December 2022

**Statement of Financial Activities
For the year to 31 March 2022**

	Notes	2022 – Year			2021 - Year		
		Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Income							
Grants for specific projects	1	-	12,000	12,000	-	15,000	15,000
Donations, fund raising, public collections		253,737	-	253,737	219,735	-	219,735
Legacies		360,789	-	360,789	100	-	100
Gift aid		10,445	-	10,445	10,868	-	10,868
Events income		21,109	-	21,109	5,748	-	5,748
		<u>646,080</u>	<u>12,000</u>	<u>658,080</u>	<u>236,451</u>	<u>15,000</u>	<u>251,451</u>
Other Income							
Chance2Be project donations and fees		-	28,958	28,958	-	13,775	13,775
Miscellaneous income		22,902	-	22,902	22,525	-	22,525
		<u>668,982</u>	<u>40,958</u>	<u>709,940</u>	<u>258,976</u>	<u>28,775</u>	<u>287,751</u>
Expenditure on Raising Funds							
Indirect fund-raising costs		(21,892)	(-)	(21,892)	(27,037)	(-)	(27,037)
Charitable activities:							
Animal welfare / community sessions costs		(232,500)	(70,062)	(302,567)	(221,081)	(54,724)	(275,805)
Rent		(1)	(-)	(1)	(1)	(-)	(1)
Administration expenses		(28,400)	(-)	(28,400)	(31,249)	(-)	(31,249)
		<u>(282,798)</u>	<u>(70,062)</u>	<u>(352,860)</u>	<u>(279,368)</u>	<u>(54,724)</u>	<u>(334,029)</u>
Total Expenditure							
Net(deficit)/ income	11	<u>386,184</u>	<u>(29,104)</u>	<u>357,080</u>	<u>(20,392)</u>	<u>(25,949)</u>	<u>(46,341)</u>
Total funds b/fwd		56,157	138,483	194,640	76,549	164,432	240,981
Transfers to Designated and Contingency fund		(280,408)	-	(280,408)	(-)	-	(-)
		<u>161,933</u>	<u>109,379</u>	<u>271,312</u>	<u>56,157</u>	<u>138,483</u>	<u>194,640</u>
Total funds carried forward							

Balance Sheet
At 31 March 2022

	Notes	2022		2021	
		£	£	£	£
Fixed Assets	6		100,197		41,773
Current Assets					
Stock	7	12,035		8,242	
Debtors	8	11,016		9,289	
Investments		157,107		-	
Cash at bank and in hand		540,976		407,102	
			721,134		424,633
Liabilities					
Creditors: amounts falling due within one year	9	(44,084)		(46,239)	
Net current assets			677,750		378,394
Net assets			777,247		420,167
Funds of the charity					
Restricted income funds	11	109,379		138,483	
Unrestricted income funds	11	161,933		56,157	
Unrestricted Contingency fund	11	160,517		225,527	
Designated fund	11	345,418		63,527	
Total charity funds			777,247		420,167

The director's statements required by Sections 475(2) and (3) are shown on the following page, which forms part of this Balance Sheet.

The notes on pages 18 to 21 form an integral part of these financial statements.

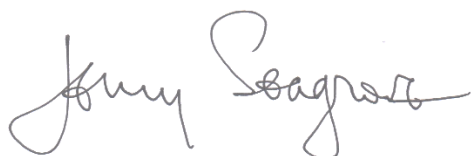
**Director's statement required by Sections 475(2) and (3)
For the year ended 31 March 2022**

In approving these financial statements as director of the company, I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2022; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, as far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to small Companies regime and in accordance with FRS 102 SORP.

The financial statements were approved by the board on 15 December 2022 and signed on its behalf by Jenny Seagrove



Ms Jenny Seagrove
Director

Registration number 07796432

The notes on pages 18 to 21 form an integral part of these financial statements.

Notes to the Accounts

1. Basis of preparation and Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with:

The statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014

And with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and with the Charities Act 2011.

Preparation of accounts on a going concern basis

The Trustees assessment is that the charitable company is a going concern and accounts have been prepared on that basis.

Income recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

The charity has entitlement to the funds

Any performance conditions attached to the item of income have been met or are fully within the control of the charity

There is sufficient certainty that receipt of the income is considered probable; and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of:

The date on which the charitable company is aware that probate has been granted;

The estate has been finalised and notification has been made by the executor to the trust that a distribution will be made; or

When a distribution is received from the estate.

Receipt of a legacy, in whole or part is only considered probable when the amount can be measured reliably and the charitable company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charitable company or the charitable company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services

Donated goods and services are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the item is probable and the economic benefit can be measured reliably.

Leases

Assets acquired under finance leases are capitalised and the outstanding future lease obligations are shown in creditors. Operating lease rentals are charged to the profit and loss account on a straight-line basis over the period of the lease.

Fund Accounting

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charitable company.

Restricted funds are subjected to specific restrictions on their expenditure imposed by the donor.

Taxation

The charge for taxation is based on the taxable profit for the year that is not covered by the Company's tax exemption with HM Revenue & Customs.

Income

Donations are accounted for as income once the Charitable company has received the amount of the donation in the form of cash, cheque or bank transfer. Intangible income is valued at the cost of provision by the relevant 3rd party or where this information is not available, at Directors' estimate.

Depreciation

Fixed assets are depreciated on a straight-line basis as stated here-under. A full year's depreciation is provided in the year of addition.

Site Improvements – 10% and 20% of cost per annum on a straight-line basis

Portable Buildings - 20% of cost per annum on a straight-line basis

Plant and Machinery – 20% of cost per annum on a straight-line basis

Furniture, Fixtures and Equipment – 20% of cost per annum on a straight-line basis

Motorised Vehicles – 25% of cost per annum on a straight-line basis

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable. Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset.

Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met.

Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

2 Income and expenditure

	2022	2021
	£	£
Accountant's remuneration and associated services	3,146	3,398
	—	—

3. Directors' and Trustees' Remuneration

The directors received no remuneration from the charity in this accounting year (2021 nil).

4 Staff numbers and costs

The Company employed on average six full-time and two part-time members of staff during the period. The gross payroll costs were £186,067 (2021 £194,040) and employer's National Insurance costs were £14,776 (2021 £16,049).

5. Taxation

The Company did not generate a taxable profit in the year.

6. Fixed Assets

	Site Improvements £	Portable Buildings £	Plant & Machinery £	FF&E £	Motor £	Total £
Cost						
As at 1 April 2021	133,515	35,191	30,728	1,450	66,113	266,997
Additions	58,348	-	-	-	17,760	76,108
	_____	_____	_____	_____	_____	_____
As at 31 March 2022	191,863	35,191	30,728	1,450	83,873	343,105
	_____	_____	_____	_____	_____	_____
Aggregate Depreciation						
As at 1 April 2021	116,280	30,169	25,832	1,450	51,493	225,224
Charge for the year	4,413	1,685	2,056	-	9,530	17,684
	_____	_____	_____	_____	_____	_____
As at 31 March 2022	120,693	31,854	27,888	1,450	61,023	242,908
	_____	_____	_____	_____	_____	_____
Net Book Value 31 March 2022	71,170	3,337	2,840	-	22,850	100,197
	_____	_____	_____	_____	_____	_____
Net Book Value 31 March 2021	17,235	5,022	4,896	-	14,620	41,773
	_____	_____	_____	_____	_____	_____

7 Stock

	2022 £	2021 £
Stock of consumables and merchandise for resale	12,035	8,242
	_____	_____

8 Debtors

	2022	2021
	£	£
Monies due from Comedy night, Theatre Royal Windsor	6,121	5,000
Community Debtors	2,415	-
Gift Aid	2,047	2,941
Prepayments	433	1,348
	<hr/>	<hr/>
	11,016	9,289
	<hr/>	<hr/>

9 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade Creditors	3,481	3,029
Accruals and deferred Grants	37,738	43,210
Event Creditors	2,865	-
	<hr/>	<hr/>
	44,084	46,239

10 Share Capital

The Company is a private company, limited by guarantee and therefore has no share capital.

11 Reserves

	Designated Community Continuity Fund	Designated Covid 19 Recovery Fund	Contingency Unrestricted	Unrestricted	Restricted	Total
As at 1 April 2021	23,527	40,000	162,000	56,157	138,483	420,167
Net (deficit) for year	321,891	(40,000)	(1,483)	105,776	(29,104)	357,080
As at 31 March 2022	<hr/> 345,418	<hr/> (-)	<hr/> 160,517	<hr/> 161,933	<hr/> 109,379	<hr/> 777,247

12 Related party disclosures

Being a charitable organisation, several of the Directors and Trustees have made donations in cash to the Company in the year.

MANE CHANCE SANCTUARY

England & Wales - Charity number 1144144

Accounts



TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS

1st April 2020 – 31st March 2021





A note from the Chair of Trustees

It is a privilege to have been appointed as Chairman following James McCarthy stepping down. I would like to thank James for his work as Chairman during a difficult year, his dedication has been invaluable. I am grateful that James made the decision to stay on the Board as a Trustee. We are fortunate to have a highly experienced and fully engaged Board. The Covid-19 pandemic and the resultant lockdown, subsequent restrictions and impact upon the economy has meant that this year has been filled with unprecedented challenges. Not being able to fundraise in the normal way or access grants for our work with the community highlights the hard work and commitment of our team that has been needed in order to ensure the Charity’s future. I am filled with pride at the fact that despite these challenges, we have maintained our high level of care to our horses, who continue to live a high quality of life. We must view this year as a year of significant achievement and learning.

The welcome relaxation of lockdown restrictions does not, however, mean that there are not challenges ahead. The economic impact of the Covid-19 pandemic continues to have devastating effects on the charity sector, with funding sources being significantly diminished and some evaporating altogether.

The team’s devotion to targeted spending and efficiency has been critical to our continued success, whilst not impacting our level of horse care. Mane Chance continues to excel at targeted spending with 82% spent on charitable activities. However, there is no surprise that we generated our second consecutive annual deficit, for the financial year ending 31st March 2022 - a deficit of £46,341 on income of £287,750.

The support of our donors, grant makers, sponsors and volunteers will be more important over the coming year than ever before. While we are confident that we can weather the storm, based on our own projections we expect to lose in excess of £93,000 as a result of Covid-19 restrictions.

Sadly, horses continue to be abused and abandoned across the country and good homes for rescued animals remain scarce. As expected, our herd has grown over the past year and we now have thirty-nine horses, including eleven Shetland ponies, living a happy and natural life on site. We have recently welcomed two equines to Mane Chance this year, the result of an ongoing RSPCA case. The recent increase in our herd has inevitably led to increased expenditure which will continue to grow over the next 12 months.

We are committed to investing in and expanding our community work, including Chance2Be, helping hundreds of people through gentle interaction with equines. Increasing our community engagement and helping more people while providing the very highest level of care for our horses remains the key focus for Mane Chance and will be aided by a major project: our new Community facilities. Unfortunately, we have had to delay this project in order to focus our fundraising efforts on running costs and ultimately, survival.

In contrast, having already received specific funding for the redevelopment of a hay storage barn which will ultimately allow us to reduce running costs, we have been able to proceed with the planning for this project. We hope to complete the new barn within the next 3 months.

Despite this being a time of significant change and uncertainty, I am proud to be associated with a charity that fulfils its mission to help animals and people. I hope that you will continue to support us.



Hannah Richardson
Chair of Trustees



Contents

A Note from the Chairman	1
Contents	2
Directors’ and Trustees’ Report	3-5
Achievements and Performance	6-12
Financial Review	13-14
Report of the independent examiners to the Trustees of Mane Chance Sanctuary Limited	15
Statement of Financial Activities	16
Balance Sheet	17-18
Notes to the financial statements	19-22



Directors’ and Trustees’ Report

The Directors and Trustees present their ninth report and financial statements for the year to 31 March 2021.

The Charitable Company was incorporated on 4 October 2011.

Reference and Administrative Details of the Charity, its Trustees and Advisers:

Mane Chance Sanctuary Limited is a registered charity, registered at the Charity Commissioners as Mane Chance Sanctuary number 1144144 and has a company registration number 07796432 at Companies House.

The Charity’s registered office is BKL House, 1 Venice Walk, London, W2 1RR and its principal office is Monkshatch Garden Farm, Down Lane, Compton, Surrey GU3 1DL.

The names of the Charity’s Trustees and Directors at the date of this report and those who served during the period are as follows:

Ms J A Seagrove FRSA	(Appointed on 4 October 2011, reappointed on 6 February 2019)
Dr S M Tresman	(Appointed on 6 October 2016)
Mrs S Webb	(Appointed on 18 January 2018, reappointed on 6 February 2019)
Ms A M Kavanagh	(Appointed on 18 January 2018, reappointed on 6 February 2019)
Mr J McCarthy	(Appointed on 18 January 2018, reappointed on 6 February 2019)
Mr G Gurney FCCA (Treasurer)	(Appointed on 20 November 2019)
Mr N C Potts	(Appointed on 30 July 2020)
Ms S Papain	(Appointed on 30 July 2020)
Ms H Richardson (Chair)	(Appointed on 25 February 2021)
Mr C Stuckey	(Appointed on 25 February 2021)
Mr N D F Jackson	(Resigned on 22 June 2020)
Ms S Choudhrie	(Resigned on 30 July 2020)
Sir T R W Ackroyd, Bt	(Resigned on 30 July 2020)

Patrons:

S Choudhrie (Founding Patron)
Sir T R W Ackroyd. Bt
Sophie Christiansen CBE
Margrit Coates ITEC MNFSH SBRCP
Sara Crowe
Margaret Keys
Hilary O’Neil
Joe Pasquale
Martin Shaw
Michael Crawford CBE
Mark Curry
Lauren St John
Wendy Turner-Webster
Beau Dermott (Junior Patron)

Directors’ and Trustees’ Report:

The Charity’s bankers are Virgin Money, 6-8 London Road, Unit 5 Peveril Court, Crawley RH10 8JB.

The Charity’s solicitors are Bates Wells Braithwaites London LLP, Scandinavian House, 2-6 Cannon Street, London EC4M 6YH.

The Charity’s registered independent examiner is Bhirendra S Patel FCCA of D Stoker and Co, Abacus House, 367, Blandford Road, Beckenham BR3 4NW.

Structure, Governance and Management:

The Charity is a company limited by guarantee. Our governing document is a Memorandum and Articles of Association, which dates from 2011.

Our governing body is a Board of Directors. The Directors are Trustees of the Charity. As of 31st March 2021, there were ten directors. The Board holds on average six meetings over each twelve-month period, with at least one meeting on-site.

The decision-making process has been formally set out by the Board in the Charity’s Articles of Association. We recognise the value of monitoring and reviewing the effectiveness of the Board and a process of Board review and appraisal is in effect.

We see our prime function as ensuring the good governance of the Charity and to this end we focus on matters of policy and general strategy, the approval of plans, the monitoring of progress, financial control and investments. A comprehensive range of policies have been written, approved by the Board and promulgated, and these are reviewed and updated on an annual basis.

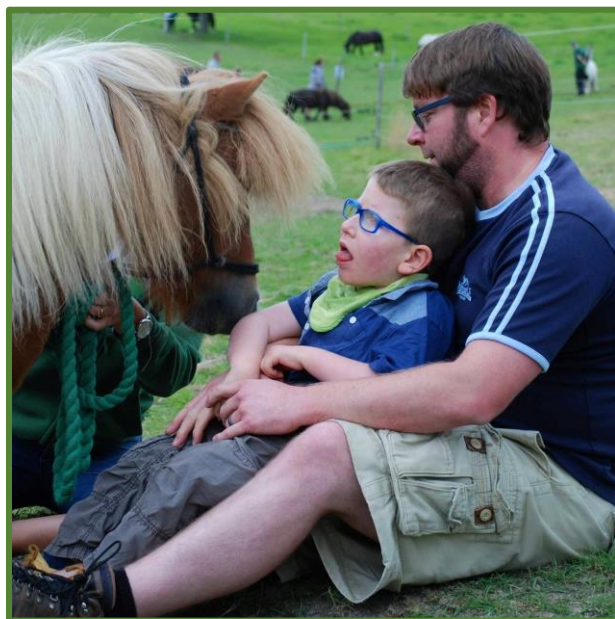
Operational responsibility would normally be delegated to a Chief Executive Officer. However, as we do not employ such a person, our General Manager and her team, who answer to the Chair of the Trustees, run the Sanctuary. All decisions and the operational responsibility of the running of the Charity, rests with the Trustees and the Chair. However, some operational responsibility has been delegated to the onsite team: equine related decisions are often made on the ground in the daily running of the Sanctuary in line with our relevant policies.

The Board usually receives two formal reports in advance of every meeting – a report that deals with operational matters at the farm and a report that covers financial and related matters.

Objectives and Activities:

The Charity’s mission is well described in our formal objectives as set out below:

- i. To relieve the suffering of animals, in particular equines, who are in need of care and attention, by providing permanent or temporary sanctuary, care and treatment.
- ii. To provide relief for children, young people and vulnerable people, suffering from physical and/or mental disability, through the provision of managed work with equines in a therapeutic environment, to help meet their needs and to enable them to participate more fully in society; also to increase the confidence and capacity of children, young people and vulnerable people in need of support through interaction with the horses.
- iii. To advise and educate the public on matters concerning the welfare of horses and ponies and to set the standard in natural horsemanship.



We seek to fulfil our mission in the following ways:

- Welfare is at the very heart of what we do, we address the physical and emotional needs of the horses already in our care. We receive regular calls about horses in trouble; very often we are the last resort. Our admissions procedure means that we prioritise real welfare cases and those cases where a horse may have emotional and behavioural issues that we have the onsite expertise to deal with and where, without our intervention, the horse may be shot.
- Our work in the community continues to expand. From the elderly residents of local care homes and other community groups who come for respite, to small groups and one to one sessions for disadvantaged young people, either through our ‘Transforming Lives Together’ or our ‘Chance2Be’ programs, our work with the rescued horses in the community is effective and very much in demand.

- We believe that we set the standard in holistic equine care and that we lead by example in the promotion of natural horsemanship principles that we have developed. We promote examples of best practice, for example our Shetland Project, and use all opportunities to share and learn from others. We use our regular open days and social media as a forum to educate the public on matters concerning the welfare of horses as well as participating in equine welfare campaigns including ‘Stamp our Strangles’.

Every trustee is aware of the guidance issued by the Charity Commission on public benefit regarding the need for them to exercise their powers and duties for the benefit of the public and every trustee has complied with their duty to have due regard to the guidance on public benefit.





Achievements and Performance

"A wonderful place, there's a sort of 'other worldliness' about it, a real gem in the heart of Surrey."

Ian, visitor

Covid-19 Pandemic:

It is unsurprising that the major news of this year centres around the worldwide Covid-19 pandemic. The impact of such an unprecedented situation cannot be underestimated. Every family across the globe has been affected by the disease and we, like other businesses and charities, faced overnight changes and restrictions that demanded quick-thinking and flexibility, especially as we have animals whose lives relied on our continued care and attention.

The first lockdown in March 2020 put an instant halt to both our volunteering and our community work, with all sessions and volunteering programmes stopping overnight. Our community team moved over full-time to the equine side of the Charity to ensure that our levels of horse care were not compromised and that we could continue with the crucial horse rehabilitation programmes. For the staff, whilst they were grateful to still be able to come to work at all, it was a tough few months with changed rotas and increased physical loads. So, it was a very welcome sight in late July when the familiar faces of our volunteer army returned - albeit socially distanced and in limited numbers.



The sound of laughter, movement and chatter returned to the site and Mane Chance once again became the place we knew and loved – for people to enjoy as well as our animals!

In the Autumn term, although we had to control and monitor how many people we had working on site together, we were determined to resume our community work, welcoming many of the young people back to site once more. The lockdown had taken its toll on many of those who suffer from anxiety conditions and we could see a noticeable deterioration in many that we had got to know, so it was a great privilege to be able to resume our support - teaching and encouraging skills of recovery and resilience. We were able to restart our Chance2Be programme and were fortunate to be able to complete full courses for a number of children prior to Christmas.

Despite not being able to host our usual Christmas events due to limited numbers, a sense of normality returned to site. However, the second lockdown in January 2021 meant the postponement of our planned community work in the Spring Term and reducing the on-site presence to just the staff team. Despite the second lockdown having the added challenge of lockdown “fatigue”, poor weather and longer nights, the resilience and hard work of our staff team ensured the continued and quality care of all our horses.

At the date of drafting this report, we are progressing along the route of the announced government road map as planned. We have resumed community sessions and Chance2Be courses in the summer term of the school calendar and volunteers are back again. We plan to open further as we take each step back towards the ‘new normal’ and look forward to welcoming visitors on site once more.

Our Animals:

We currently have 39 horses in our care, an increase of two over the past year. During the pandemic, when restrictions allowed, we took in two further horses from the RSPCA investigation that we had been previously involved with and were able to honour our commitment to give them a home for life.

We are pleased to say that we have not lost any horses during the past twelve months.

In addition to our equines and our rescue dog, Angel, we continue to rescue ex-colony and ex-caged hens from the egg producing industry through the British Hen Welfare Trust and currently have a flock of 14.

All of our animals are in good health and live as natural an existence as possible with our horses living on our 87 acres of tracks and fields and our chickens in a 40 square metre run. This safe space and freedom allows all of our animals to display natural herd and flock behaviour and meets all of their needs for the rest of their lives.

Having fulfilled our commitment to the RSPCA investigation, we consider that we are ‘full’ at the Sanctuary and are not looking to take in any more animals at the moment. This ensures that we can maintain our standards of animal care, both with regards to space/grazing and the quality of the human care that they can receive.

Site Developments:

As expected, with the restrictions imposed, we had to change some of our plans this year on site. We were able to prioritise the work in the fields to improve and maintain the grazing for our horses - our site was harrowed, slit, rolled and sprayed as usual and farmer was able to complete the schedule as planned.

However, the weather was not quite so accommodating and the long summer drought impacted our grazing quality. We are not alone in this predicament – across the South of England, farms and sanctuaries have suffered with poor grass growth and escalating hay costs (due to the low yield). The harsh winter and predicted low rain in the coming months has also meant that the outlook for this year is not much better. We must be as flexible and responsive with the field care as much as we are with the horse care!

The departure of business tenants from the site workshop, prior to the pandemic lockdown, has given us the opportunity

to plan a community facilities development in that area of the site. We had originally intended to fundraise for the project during this year, but due to the pressure placed on the Sanctuary by the Pandemic and the resultant financial instability of the economy, this has been delayed.

Last year, we raised enough money to replace the barn workshop with an on-site storage facility for our hay stocks (currently held off-site). The new barn has capacity for 18 months’ worth of hay. This work has been able to commence and we have completed the planning application, cleared the site and prepared it for construction. We expect completion of the new barn storage to be during Quarter 2 of this coming year.

The wider plans for the community facilities are on hold for the foreseeable future as we have more pressing fundraising targets to prioritise following the deficit of the past year.

AQA Unit Award Scheme:

During the first lockdown, our community team and general manager worked on our bespoke AQA unit achievement modules. Having completed online training and becoming a registered centre to deliver the programme, the team wrote over 100 units that combined our horse care techniques with the ethos of respect that is so intrinsic to Mane Chance. The units were scrutinised and accepted by AQA in advance of the autumn term when we were able to welcome children back on site and offer the new programme.

We launched our awards in September 2020 for those children that attended 1-2-1 or small group sessions with our community team. The children are referred to us for their anxiety, low self-esteem, additional needs or perhaps because they have been unable to remain in mainstream education due

to behavioural problems that require intervention. For these children, the notion of success and achievement is not one they are used to. The AQA unit awards allow us to celebrate the children’s achievements at the Sanctuary, rather than measure them against the ‘norm’ or indicate where they have failed to reach an expected standard.

For Mane Chance, there is no pass or fail – just a focus on what has been achieved rather than what has not been achieved. The AQA unit awards are an invaluable additional tool for us, encouraging young people to work towards achievable goals and celebrating their success.





Our units cover a range of disciplines and techniques and are not age-related but instead are achievement related. We have a range of awards accessible to all our young people, irrespective of age, ability or privilege.

This programme has been an overwhelming success, with 19 children completing over 130 units between them during the twelve weeks we were open between the first and second lockdowns. Some units are more advanced than others when it comes to working with the horses, but all of them require the children to learn to approach and interact with our horses with respect and kindness. This also provides valuable life lessons that they can take out of the Sanctuary back into their own lives.

We are extremely proud of our programme and the undisputable benefit it is giving to those who take part. When the certificates from AQA arrive, it gives us an opportunity to celebrate the achievements with the children, their schools and families.

"Our daughter has had a number of social anxieties for a few years, but we thought these were just growing up stages. But over time, we realised this anxiety was more than just a feeling and was affecting her, her thoughts and her actions most days – her schooling became sporadic.

The opportunity to attend Mane Chance arose and she loved it immediately. It was great to pick her up from school after the sessions with a smile on her face and tales of what she had been up to. The content of the sessions and the caring nature of the staff has helped to bring out a more confident side in our daughter which has not only made her life easier, but ours as parents.

To see her enjoyment has made a real difference to her mood and the wider family circle. She has tools to not only help her now, but over the next few years too, so thank you all from not just her, but our whole family who had felt hugely under pressure and helpless to help her – you have made a real difference in our lives."

Parent

Chance2Be:

Chance2Be is our mindfulness-based intervention using the human-horse connection to reinforce the teaching. Our courses are aimed at young people who have been referred to us to support their mental health condition as an early intervention. A course consists of twelve sessions and involves the young people learning the benefits of basic mindfulness, supported by practical work and time spent practising the techniques learned with our rescued horses. Through exercises with our horses, the participants learn techniques to promote kindness and compassion and to help emotional regulation and resilience. We aim to improve self-esteem and confidence and to reduce anxiety and self-criticism.

Due to the ongoing Coronavirus situation, we had to postpone our summer courses in order to comply with the restrictions surrounding Covid-19. However, we were able to run four courses in the Autumn of 2020 with reduced numbers of six children in order to comply with government regulations.

Consequently, in 2020 we were only able to complete seven of the nine courses scheduled. Any postponed courses have now commenced in the summer term with more scheduled for the Autumn. This meant that we worked with a total of 54 children over the seven courses, aged between 9 and 15 years old. The sessions take place in our barn facility and in the tracks and fields of our Sanctuary. As part of our own self-monitoring, we use a comprehensive and thorough reporting system throughout the courses, and when analysed, we found that of the 54 children, 52 experienced a positive change as a result of the project, with 2 individuals not experiencing any benefits.



The children that come to us have built strong, protective barriers – some are isolated and withdrawn, rejecting interaction and engagement; others are angry and volatile causing fear and trepidation so that others keep their distance. Our rescued horses were the same – coming from different backgrounds of abuse and neglect with their own stories and influences.

The children learn to relate to the circumstances that brought individual animals to us, how the horse must have felt – whether it is an understanding of neglect, abuse or fear of violence. By working with the horses throughout the course and by reinforcing their progress in the barn teaching, the children learn how they can influence how others perceive them. This leads to increased social interaction, increased confidence and a desire to be more inclusive – a group of children arriving as individuals leave the course as a team. By practising the calming techniques taught in the barn outside with the horses, we noted that the anxious children found a safe environment to try something new and the angry children learnt to be calm without losing the credibility of a tough reputation. For some children, this was the first experience of being peaceful. For all of them, it gave them the freedom to be kind – both to themselves and to the horse and they have all been able to take these lessons outside and use them in their own lives.

One of the important messages we give to our children is that Mane Chance is a safe place where there is support and help for them, just as we do with our rescued horses. We have learnt in the past that much of our success in engaging the child rests on the fact that they do not feel judged or pressured during their participation of the course and that they understand that we are not a school or traditional environment where their anxieties are usually heightened. As the course is not based on reaching set standards at set times, the sessions have a more relaxed feel – the children are expected to take part to the best of their abilities and must behave safely whilst on site, but the emphasis is on what they have achieved rather than what they haven’t.

Some found spending time with even the smallest of our horses difficult at first, but once they understood how the animal reacted to their own behaviours, they learnt how they could impact the interaction with the horses. This empowers the children in understanding that they have the ability to influence a situation. The boost in their self-confidence and esteem is evident as they appreciate that they can drive their own success, whether they are at the Sanctuary, at school or at home. The enhanced confidence enables many of these children to go in with some of the bigger horses. Even those children who were afraid to enter a field at the beginning of the course ended the sessions by being able to walk our larger animals on a lead rope.

Our barn teaching involves tried and tested mindfulness techniques. It aims to give the children tools to cope with their often chaotic and challenging lives. This was particularly important in our latter courses when many of them had just come out of a prolonged lockdown in unsettled homes.



It is important that as well as learning how their behaviour influences the horses reactions to them, we use exercises and activities to encourage the application of this understanding to life situations with parents, siblings, teachers and peers. Many of the activities encourage teamwork, whether it’s helping each other with wheelbarrows during the poo pick or holding a horse calmly whilst another grooms it. The practical exercises, such as leading another around the barn safely whilst they have their eyes closed, are designed to reinforce the learning. We allow the children to take both the role of helping and being helped. For many children, this is a new concept – having to rely on another and being relied upon. On site, we noted that many of the children demonstrated improved self-regulation of behaviour and emotion. Their behaviour was more consistent and supportive, less frantic and even when they arrived excited and ‘up’, they quickly were able to calm and engage with the session. We saw confidence grow, calmness emerge and a real sense of care and compassion for each other, encouraging each other to do well. This understanding of behavioural effect is critical for learning how to engage in life and is sadly a skill that many of the young people that come to us do not initially display. By giving them an environment in which to work together and support each other, we give them a valuable tool to take further into their lives.

" I enjoyed the course very much because it gave me a chance to be myself and not be afraid of showing it. It’s not as hard as I thought to be nice to people and I need to care about myself and my needs a bit more."

Chance2Be student

"I have learnt different ways to deal with situations. I can now solve problems better as I know how to approach it."

Chance2Be student

Fundraising:

It’s certainly been a challenge to raise funds during the past year. We have not been able to hold any face-to-face events during this year. However, provided the planned government route map continues, we hope that this will change in Quarter 2 of 2021-2022.

We aim to resume open Sunday events once the restrictions on numbers meeting outside change. We also plan to hold a big family open day in August, the format being dependent on government regulation.

During this past year, we had to react to the changing demands for income generation. We had to think outside the box, hosting virtual events such as an online gin tasting evening, taking part in an eco-friendly balloon race (no balloons involved, the race is done wholly online) and by offering a personalised Santa video message which could be recorded socially distanced on site.

We launched specific appeals for expenditure items such as the purchase of hay and the cost of tetanus injections for the whole herd. We were very grateful for the support that we received from our wider Mane Chance family.

There is no doubt that online and virtual fundraising was not as successful as our usual social events, but it was a necessary and useful exercise that meant we were ensuring we were doing all we could to help our situation. We have learnt a lot from this past year that we will take forward in our future fundraising strategies.



Staffing:

The organisational structure we introduced last year continues to work well at the Sanctuary with two postholders in our equine supervisor position, ensuring seven-day senior equine cover.

In light of the uncertainty of the last year and coming months, it is crucial to have a member of the team concentrating on bringing income to the Charity. Consequently, and following the receipt of a restricted grant, we recruited a Head of Fundraising role.

Finally, at the beginning of Quarter 4, we introduced a Head of Operations to the Sanctuary on-site team. The grooming and community team has increased in size and with the greater number of horses in our care and the increased community provision, it became clear that we needed an operations manager to manage the on-site activities and to release our general manager to spend more time on income generation, governance, growth, and sustainability of the Charity as a whole. The new role takes on the day-to-day running of the site and provides a dedicated and solid support for the daily Mane Chance staffing team.

As of the 31st March, we had the following in our employment:

General Manager	full time
Head of Operations	full time
Head of Fundraising	part time
Community Co-ordinator	full time
Community Assistant	full time
Two equine supervisors	one full time and one part time
Three grooms	two full time and one part time

In addition, we are supported by over 70 regular volunteers, supporting our equine, site, community and fundraising teams – we are immensely grateful to them all for the hours of assistance they give us.

"I have found volunteering at Mane Chance has helped my mental health immensely. Spending time in the fresh air, helping as well as socialising with the friendly volunteers and staff never fails to put a smile on my face at the end of the day.

After recently recovering from cancer, I found that being out in nature; especially with horses has been very beneficial to my state of mind making me feel calmer and de-stressed – I feel significantly better."

Lucinda, volunteer

Trustees and Patrons:

During the year, we have welcomed four new Trustees to the Board – Shabira Papain, Nathaniel Potts, Hannah Richardson and Charles Stuckey. Our Chairman, James McCarthy, stepped down from the position in January (remaining on the Board as a member) and Hannah Richardson has joined us in the Chair position.

We would like to express our gratitude to both our Trustees and Patrons who have been hugely supportive in a very challenging year, with many of our Patrons donating their time and their talents in assisting with our online fundraising events over the past twelve months.

We look forward to working with them all in the future.

Website and Online Merchandise Shop:

Our redesigned website, launched in December 2019, has played an important role during the past year and allowed us to engage with our supporters in new ways during the lockdowns. In response to the boom in online shopping, we also took the opportunity to expand the range of merchandise on sale in our online shop.

Despite all our face-to-face events being cancelled throughout the year, which historically has accounted for three quarters of the total merchandise income, our total merchandise sales still increased this year by 26%, purely due to the online shop sales from the website.

We also placed additional video content on the website to update and engage our supporters, volunteers and visitors that could not attend the Sanctuary in person, and recorded relaxation sessions with our horses for users to engage with. Together with our social media content, we were able to bring a little of the Sanctuary to those who were at home – maintaining our contacts and stewarding their support.

Grants:

This year we have been very fortunate to receive a number of grants for a selection of purposes. We are immensely grateful to the following funders for their support - without their donations, we would not be able to maintain our levels of horse care or provide the range of community services that we offer.



- Amber’s fund – Chance2Be programme
- Animal Friends Insurance
- BBC Children in Need – Chance2Be programme
- Beryl Evetts and Robert Luff Trust
- Elise Pilkington Charitable Trust
- Garfield Weston
- Hilary Tangye
- Horace Moore Charitable Trust
- John Cowan Foundation
- Mrs DM France-Hayhurst Foundation
- Philip King Charitable Trust
- RJ and AH Daniels Trust
- Surrey Community Foundation
- The Coleman Trust
- The Worshipful Company of Loriners
- 4814 Trust – Chance2Be programme

NEWC Membership:

We continue to engage actively as a member of the National Equine Welfare Council and have attended online meetings, broadening our network of contacts with equine welfare stakeholders. We have also been able to support their work by engaging with surveys and have volunteered to increase our participation in their campaigns over the coming years.

Policies and Procedures:

Policies continue to be reviewed and updated on an ongoing basis, as do our Charity delivery plan, business continuity plan, business impact analysis and risk matrices. Our safeguarding and health and safety policies, together with our DBS checks, continue to be maintained and updated where required.

Next Year:

The programme for 2021-2022 remains flexible as the Covid-19 situation is not yet clear. As there is still such uncertainty about the ongoing impact of the pandemic, our plans are muted accordingly.

The priority for the Charity is to ensure a continuity of operation, both for our animals and our community. The focus of our fundraising will be to cover the running costs of the Charity and minimise further loss.

In addition, we do have some projects that we hope to complete wherever possible:

- Completion of the new hay storage barn on site (monies raised)
- Purchase of utility vehicle (grant obtained)
- Production of illustrated children’s book (grant obtained)
- Production of a Mane Chance equine horse care handbook
- Design and creation of rehabilitation paddock to aid recovery of the horses





Financial Review

Summary of Financial Position:

In this financial year, the charitable company had as at 31st March 2021, reserves of £420,167 (2020 £466,508). The company suffered a deficit of £46,341 (2020 deficit of £58,250).

Statement of Directors' and Trustees' Responsibilities:

The Charity Trustees, who are also Directors, are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and Applicable Law).

Company law requires the Charity's Directors and Trustees to prepare financial statements which give a true and fair view of the state of affairs of the charitable Company and of the incoming resources and application of resources, including its income and expenditure, in that period.

In preparing those financial statements, the Directors and Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS102
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserves Policy:

This policy outlines the Charity's approach to building and maintaining financial reserves including how such reserves are managed. It aims to:

- Provide the Charity with adequate financial stability and the means to address any unforeseen circumstances.
- Ensure the continuity of services for all beneficiaries without unnecessary interruption.
- Ensure that Restricted and Unrestricted Funds are managed in an appropriate manner.

In the Trustees' view reserves should provide the Charity with adequate financial stability and the means to address any unforeseen circumstances in order to:

- Provide lifetime care for all animals in its care.
- Offset temporary fluctuations in income.
- Mitigate the impact of measures beyond its control that could reduce the predicted inflow of funds such as an economic downturn, loss in public confidence or other exogenous shock.

The policy recognises that as the majority of the beneficiaries of the community work consist of adults and children with issues, both physical and emotional, that the Charity must protect against an interruption of services as we have

committed to supporting them through challenging times. For those who have mental health issues, the importance of consistency is paramount and so it is a necessary consideration that the provision of our services is maintained wherever possible.

The policy is intended to maintain a level of reserves that will enable the Charity to adjust and respond to any significant change in resources through unplanned events. These funds have been set aside to allow instant response to such a situation to ensure that all mitigating actions are taken to restore the services as soon as possible.

Reserves Calculation

To calculate the amount of reserves held under this policy, an exercise has been completed to analyse the source of income using a risk-based approach, together with the relevance and essential nature of our expenditure with regards to the core purposes of the Charity.

Based on this exercise it has been agreed that to meet the above criteria an amount of £166,000 should be held in unrestricted reserves which reflects approximately 9 months of predicted expenditure on equine activities plus 3 months of predicted expenditure on community activities. These timescales would allow the Charity to prepare and execute a suitable exit strategy for both the community beneficiaries and the animals in the care of the Charity, ensuring that there is time to prepare the community beneficiaries for an end to their work with us and find alternative provision to them and also to rehome the horses, chickens and dog.

Currently, the Charity is holding £162,000 in unrestricted reserves.

Designated Funds

From time to time, additional reserves may be established and held as designated funds in addition to unrestricted reserves in order to:

- Build resilience against other identified risks
- Fund large capital projects such as the renovation of facilities, purchase of equipment or the installation of new systems.

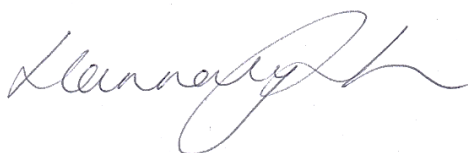
At present the Charity is not holding any designated funds:

Management of Reserves

Any reserves should be held in appropriate and accessible, low-risk investments. At present they are held in bank accounts with established and recognisable banks.

The trustees have no plans to seek borrowings from any source.

The Trustees will review the reserves on an annual basis to ensure that it is sufficient to meet the needs of the Charity. During the annual review of reserves, the trustees may seek professional investment advice in order to consider other appropriate investment vehicles to hold such reserves.



This report was approved by the trustees on 9 June 2021 and signed on their behalf by Ms H Richardson.

Independent examiners report to the directors/trustees of Mane Chance Sanctuary Limited

I report to the Charity trustees on my examination of the accounts of the company for the year ended 31st March 2021, which are set out on pages 16 to 22.

Responsibilities and basis of report

As the Charity’s trustees of the company (and also its directors for the purposes of the company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity’s accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

Independent examiner’s statement

Since the Company’s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants’, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Bhirendra S Patel FCCA
Fellow of the Association of Chartered Certified Accountants
D Stoker & Co.
Registered Accountants
Abacus House
367 Blandford Road
Beckenham, Kent BR3 4NW

**Statement of Financial Activities
For the year to 31 March 2021**

	Notes	2021 – Year			2020 - Year		
		Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Income							
Grants for specific projects	1	-	15,000	15,000	-	85,923	85,923
Donations, fund raising, public collections		219,735	-	219,735	168,223	-	168,223
Legacies		100	-	100	3,325	-	3,325
Gift aid		10,868	-	10,868	6,857	-	6,857
Events income		5,748	-	5,748	34,858	-	34,858
		<u>236,451</u>	<u>15,000</u>	<u>251,451</u>	<u>213,263</u>	<u>85,923</u>	<u>299,186</u>
Other Income							
Chance2Be project donations and fees		-	13,775	13,775	-	10,000	10,000
Miscellaneous income		22,525	-	22,525	12,770	-	12,770
		<u>258,976</u>	<u>28,775</u>	<u>287,751</u>	<u>226,033</u>	<u>95,923</u>	<u>321,956</u>
Expenditure on Raising Funds							
Indirect fund-raising costs		(27,037)	(-)	(27,037)	(3,937)	(-)	(3,937)
Charitable activities:							
Animal welfare / community provision costs		(221,081)	(54,724)	(275,805)	(261,714)	(76,530)	(338,244)
Rent		(1)	(-)	(1)	(1)	(-)	(1)
Administration expenses		(31,249)	(-)	(31,249)	(38,024)	(-)	(38,024)
		<u>(279,368)</u>	<u>(54,724)</u>	<u>(334,092)</u>	<u>(303,676)</u>	<u>(76,530)</u>	<u>(380,206)</u>
Total Expenditure							
Net(deficit)/ income	11	<u>(20,392)</u>	<u>(25,949)</u>	<u>(46,341)</u>	<u>(77,643)</u>	<u>19,393</u>	<u>(58,250)</u>
Total funds b/fwd		76,549	164,432	240,981	157,831	145,039	302,870
Transfers to Contingency fund		(-)	-	(-)	(3,639)	-	(3,639)
Transfers to Restricted funds		-	-	-	-	-	-
		<u>56,157</u>	<u>138,483</u>	<u>194,640</u>	<u>76,549</u>	<u>164,432</u>	<u>240,981</u>
Total funds carried forward							

**Balance Sheet
At 31 March 2021**

	Notes	2021		2020	
		£	£	£	£
Fixed Assets	6		41,773		51,173
Current Assets					
Stock	7	8,242		8,889	
Debtors	8	9,289		15,186	
Cash at bank and in hand		407,102		456,948	
		—————		—————	
		424,633		481,023	
Liabilities					
Creditors: amounts falling due within one year	9	(46,239)		(65,688)	
		—————		—————	
Net current assets			378,394		415,335
			—————		—————
Net assets			420,167		466,508
			—————		—————
Funds of the Charity					
Restricted income funds	11	138,483		164,432	
Unrestricted income funds	11	56,157		76,549	
Unrestricted Contingency fund	11	225,527		225,527	
			—————		—————
Total Charity funds			420,167		466,508
			—————		—————

The director’s statements required by Sections 475(2) and (3) are shown on the following page, which forms part of this Balance Sheet.

The notes on pages 19 to 22 form an integral part of these financial statements.

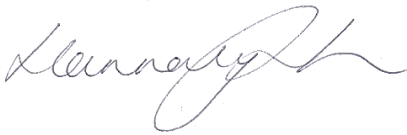
**Director’s statement required by Sections 475(2) and (3)
For the year ended 31 March 2021**

In approving these financial statements as director of the company, I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2021; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, as far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to small Companies regime and in accordance with FRS 102 SORP.

The financial statements were approved by the board on 9 June 2021 and signed on its behalf by



Ms H Richardson
Director / Chair of Trustees

Registration number 07796432

The notes on pages 19 to 22 form an integral part of these financial statements.

Notes to the Accounts

1. Basis of preparation and Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with:

The statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014

And with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102)

And with the Charities Act 2011.

Preparation of accounts on a going concern basis

The Trustees assessment is that the charitable company is a going concern and accounts have been prepared on that basis.

Income recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

The Charity has entitlement to the funds.

Any performance conditions attached to the item of income have been met or are fully within the control of the Charity.

There is sufficient certainty that receipt of the income is considered probable; and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of:

The date on which the charitable company is aware that probate has been granted;

The estate has been finalised and notification has been made by the executor to the trust that a distribution will be made; or

When a distribution is received from the estate.

Receipt of a legacy, in whole or part is only considered probable when the amount can be measured reliably and the charitable company has been notified of the executor’s intention to make a distribution. Where legacies have been notified to the charitable company or the charitable company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services

Donated goods and services are recognised as income when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the item is probable and the economic benefit can be measured reliably.

Leases

Assets acquired under finance leases are capitalised and the outstanding future lease obligations are shown in creditors. Operating lease rentals are charged to the profit and loss account on a straight-line basis over the period of the lease.

Fund Accounting

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charitable company.

Restricted funds are subjected to specific restrictions on their expenditure imposed by the donor.

Taxation

The charge for taxation is based on the taxable profit for the year that is not covered by the Company’s tax exemption with HM Revenue & Customs.

Income

Donations are accounted for as income once the Charitable company has received the amount of the donation in the form of cash, cheque or bank transfer. Intangible income is valued at the cost of provision by the relevant 3rd party or where this information is not available, at Directors’ estimate.

Depreciation

Fixed assets are depreciated on a straight-line basis as stated here-under. A full year’s depreciation is provided in the year of addition.

Site Improvements – 20% of cost per annum on a straight-line basis

Portable Buildings - 20% of cost per annum on a straight-line basis

Plant and Machinery – 20% of cost per annum on a straight-line basis

Furniture, Fixtures and Equipment – 20% of cost per annum on a straight-line basis

Motorised Vehicles – 25% of cost per annum on a straight-line basis

2 Income and expenditure

	2021	2020
	£	£
Accountant’s remuneration	1950	1950
	——	——

3. Directors’ and Trustees’ Remuneration

The directors received no remuneration from the Charity in this accounting year (2020 nil).

4 Staff numbers and costs

The Company employed on average six full-time and two part-time members of staff during the period. The gross payroll costs were £194,040 (2020 £168,772) and employer’s National Insurance costs were £16,049 (2020 £9,851).

5. Taxation

The Company did not generate a taxable profit in the year.

6. Fixed Assets

	Site Improvements £	Portable Buildings £	Plant & Machinery £	FF&E £	Motor £	Total £
Cost						
As at 1 April 2020	133,515	35,191	26,528	1,450	66,113	262,797
Additions	-	-	4,200	-	-	4,200
	-----	-----	-----	-----	-----	-----
As at 31 March 2021	133,515	35,191	30,728	1,450	66,113	266,997
	-----	-----	-----	-----	-----	-----
Aggregate Depreciation						
As at 1 April 2020	113,765	28,450	23,776	1,450	44,183	211,624
Charge for the year	2,515	1,719	2,056	-	7,310	13,600
	-----	-----	-----	-----	-----	-----
As at 31 March 2021	116,280	30,169	25,832	1,450	51,493	225,224
	-----	-----	-----	-----	-----	-----
Net Book Value 31 March 2021	17,235	5,022	4,896	-	14,620	41,773
	=====	=====	=====	=====	=====	=====
Net Book Value 31 March 2020	19,750	6,741	2,752	-	21,930	51,173
	=====	=====	=====	=====	=====	=====

7 Stock

	2021 £	2020 £
Stock of consumables and merchandise for resale	8,242	8,889
	-----	-----

8 Debtors

	2021 £	2020 £
Monies due from Gala Dinner sponsorship	5,000	7,667
Deposits on events	-	-
Gift Aid	2,941	1,502
Prepayments	1,348	6,017
	-----	-----
	9,289	15,186
	-----	-----

9 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	3,029	150
Accruals and deferred Grants	43,210	56,538
2020/21 events receipts	-	9,000
	<hr/>	<hr/>
	46,239	65,688

10 Share Capital

The Company is a private company, limited by guarantee and therefore has no share capital.

11 Reserves

	Designated Community Continuity Fund	Designated Covid 19 Recovery Fund	Contingency Unrestricted	Unrestricted	Restricted	Total
As at 1 April 2020	23,527	40,000	162,000	76,549	164,432	466,508
Net (deficit) for year	-	-	-	(20,392)	(25,949)	(46,341)
As at 31 March 2021	<hr/> 23,527 <hr/>	<hr/> 40,000 <hr/>	<hr/> 162,000 <hr/>	<hr/> 56,157 <hr/>	<hr/> 138,483 <hr/>	<hr/> 420,167 <hr/>

12 Related party disclosures

Being a charitable organisation, several of the Directors and Trustees have made donations in cash to the Company in the year.