

# LATIMER CONGREGATIONAL CHURCH

England & Wales · Charity number 1144138

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 2011-10-05

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Manse  
Latimer Church  
Ernest Street  
London  
E1 4LS

**Phone** 02077908796

**Email** [admin@latimerstepney.com](mailto:admin@latimerstepney.com)

**Website** [www.latimerstepney.com](http://www.latimerstepney.com)

## Activities

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**Objects:** THE PRINCIPAL PURPOSE OF THE CHURCH IS THE ADVANCEMENT OF THE CHRISTIAN FAITH ACCORDING TO THE PRINCIPLES AND USAGES FOR THE TIME BEING OF CONGREGATIONALISM AND IN ACCORDANCE WITH ANY SPECIFIC REQUIREMENTS IN THE FOUNDATION TRUSTS. THE CHURCH MAY ALSO ADVANCE EDUCATION RELIEVE NEED AND CARRY OUT OTHER CHARITABLE PURPOSES IN THE UNITED KINGDOM AND OTHER PARTS OF THE WORLD.

**Activities:** Latimer Congregational Church continues to worship as an inclusive fellowship, showing God's love by living as Christ's ambassadors within our local community, doing, helping and providing as much as we can offer in His name, as individuals and as a congregation. One of the ways we meet this is by the provision of excellent facilities for other Christian charities and organisations.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** Accommodation/housing, Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- Tower Hamlets

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£162,969	£219,318	-	-
2023-12-31	£181,195	£116,414	-	-
2022-12-31	£166,138	£174,760	-	-
2021-12-31	£153,929	£104,796	-	-
2020-12-31	£175,680	£105,175	-	-

## Trustees

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Name	Role	Appointed
<b>Sarah Brighton</b>	Chair	2016-05-08
Christina Becares		2017-02-05
NICOLA STEPHENSON		2011-09-02

**LATIMER CONGREGATIONAL CHURCH**

England & Wales - Charity number 1144138

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# Accounts

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**Latimer Congregational Church**  
**Unaudited Financial Statements**  
**31 December 2024**

**CARRINGTON BLAKE ACCOUNTANCY**

Chartered accountants  
Jack Dash House  
2 Lawn House Close  
London  
United Kingdom  
E14 9YQ

# Latimer Congregational Church

## Financial Statements

Year ended 31 December 2024

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# Latimer Congregational Church

## Trustees' Annual Report

Year ended 31 December 2024

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

### Reference and administrative details

<b>Registered charity name</b>	Latimer Congregational Church
<b>Charity registration number</b>	1144138
<b>Principal office</b>	Latimer Congregational Church Ernest Street Stepney London E1 4LS

### The trustees

Mrs S Brighton  
Mrs N Stephenson  
Rev S Wade  
Ms C Becares

<b>Independent examiner</b>	Peter Mabinuori Carrington Blake Accountancy Ltd Jack Dash House 2 Lawn House Close London United Kingdom E14 9YQ
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# Latimer Congregational Church

## Trustees' Annual Report *(continued)*

Year ended 31 December 2024

---

### Objectives and activities

The principal purpose of the church is the advancement of the Christian faith according to the principles and usages for the time being of Congregationalism and in accordance with any specific requirements in the Foundation Trusts. The Church may also advance education, relieve need and carry out other charitable purposes in the United Kingdom and other parts of the world.

Latimer Congregational Church continues to worship as a small fellowship. We promote the gospel of Jesus Christ through praise, worship and the teaching and preaching of God's word. We show God's love by living as Christ's ambassadors within our local community, doing, helping and providing as much as we can offer in His name, as individuals and as a congregation. We also maintain our ministry to the elderly with prayer, comfort, companionship, and spiritual and practical needs. Our worship is appropriate and available for all ages and abilities.

One of the ways to fulfill the advancement of the Christian faith is by the provision of excellent facilities for other Christian charities and organisations to reach out to the local community, nationally and globally. The subsidised accommodation enables Christian organisations to meet, worship, plan and conference in a residential setting and a fully equipped chapel for worship and prayer. We are fully equipped for disabilities with a platform lift, and designated bedroom and bathroom facilities. We supply large print books and onscreen text and have a loop system for the hearing impaired.

### Achievements and performance

We employed a full-time minister who shared her ministry with a sister church in Kent, promoting the Gospel in both churches. She was involved locally with the community care team in Tower Hamlets, reaching out to the housebound and lonely with support and visits, bringing them into church fellowship and encouraging their faith journey. Our minister retired in May 2024 and since then we have been in an interregnum preparing the way for a new minister.

Since May 24 we employed an Interim Centre Manager and a part time Church Support worker to cover the running of the building and church activities. Throughout 2024 we held services of worship every Thursday followed by a church and community lunch. Communion was shared monthly. We continued to have open garden days and encouraged the local surrounding community. We also had a thriving 10-2 club on a Tuesday - a community drop in.

### Financial review

The charity's principal source of funds is derived from a continuing tenancy, under the Halliford Trust, with the Latimer Congregational Church being the sole beneficiary. The current annual rental of Frith Grange & Grange Farm, Upper Halliford, Shepperton-on-Thames, TW17 8SQ, generates £147,000 per annum, payable in quarterly instalments. The tenancy is re-negotiated by, the Custodian Trustees, The Congregational Federation Limited.

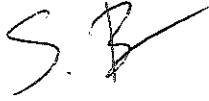
# Latimer Congregational Church

## Trustees' Annual Report *(continued)*

Year ended 31 December 2024

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The trustees' annual report was approved on .....20/10/25..... and signed on behalf of the board of trustees by:



Mrs S Brighton  
Trustee

# Latimer Congregational Church

## Independent Examiner's Report to the Trustees of Latimer Congregational Church

Year ended 31 December 2024

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I report to the trustees on my examination of the financial statements of Latimer Congregational Church ('the charity') for the year ended 31 December 2024.

### Responsibilities and basis of report

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- ÿ examine the accounts under section 145 of the 2011 Act;
- ÿ to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- ÿ to state whether particular matters have come to my attention.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:  
which gives me reasonable cause to believe that in any material respect the requirements:

- ÿ to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- ÿ to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

Peter Mabinuori  
Carrington Blake Accountancy Ltd  
Independent Examiner

Jack Dash House  
2 Lawn House Close  
London  
United Kingdom  
E14 9YQ

# Latimer Congregational Church

## Statement of Financial Activities

Year ended 31 December 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Charitable activities	4	162,391	162,391	181,195
Investment income	5	578	578	—
<b>Total income</b>		<u>162,969</u>	<u>162,969</u>	<u>181,195</u>
<b>Expenditure</b>				
Expenditure on raising funds: Costs of Charitable Activities	6	219,318	219,318	116,414
<b>Total expenditure</b>		<u>219,318</u>	<u>219,318</u>	<u>116,414</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(56,349)</u>	<u>(56,349)</u>	<u>64,781</u>
<b>Reconciliation of funds</b>				
Total funds brought forward as previously reported		4,168,967	4,168,967	4,104,186
Prior year adjustment		1,507	1,507	—
Total funds brought forward as restated		<u>4,170,474</u>	<u>4,170,474</u>	<u>4,104,186</u>
<b>Total funds carried forward</b>		<u>4,114,125</u>	<u>4,114,125</u>	<u>4,168,967</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

# Latimer Congregational Church

## Statement of Financial Position

31 December 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	10	4,062,299	3,726,299
<b>Current assets</b>			
Cash at bank and in hand		54,226	445,375
<b>Creditors: amounts falling due within one year</b>	12	2,400	2,707
<b>Net current assets</b>		51,826	442,668
<b>Total assets less current liabilities</b>		4,114,125	4,168,967
<b>Funds of the charity</b>			
Unrestricted funds:			
Revaluation reserve		526,771	526,771
Other unrestricted income funds		3,587,354	3,642,196
<b>Total unrestricted funds</b>		4,114,125	4,168,967
<b>Total charity funds</b>	14	4,114,125	4,168,967

These financial statements were approved by the board of trustees and authorised for issue on 20.10.25, and are signed on behalf of the board by:



Mrs S Brighton  
Trustee

The notes on pages 7 to 13 form part of these financial statements.

# Latimer Congregational Church

## Notes to the Financial Statements

Year ended 31 December 2024

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Manse, Latimer Church, Ernest Street, London, E1 4LS.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Latimer Congregational Church

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Latimer Congregational Church

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

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### 3. Accounting policies *(continued)*

#### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

# Latimer Congregational Church

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

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### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

### 4. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Sales - Latimer - Bookings	10,391	10,391	27,703	27,703
Sales - Pemberton Barnes & Donations	1,500	1,500	1,000	1,000
Sales - Haliford	147,000	147,000	147,000	147,000
Sales - Latimer - Hall & Car park hire	2,700	2,700	1,920	1,920
Other income	—	—	3,572	3,572
Rental Norway Place	800	800	—	—
	<u>162,391</u>	<u>162,391</u>	<u>181,195</u>	<u>181,195</u>

### 5. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest received	<u>578</u>	<u>578</u>	<u>—</u>	<u>—</u>

# Latimer Congregational Church

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

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### 6. Costs of charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies - Other type 1	136,657	136,657	101,388	101,388
Costs of raising donations and legacies - Other type 2	6,053	6,053	6,022	6,022
Costs of raising donations and legacies - Other type 3	76,608	76,608	9,004	9,004
	<u>219,318</u>	<u>219,318</u>	<u>116,414</u>	<u>116,414</u>

### 7. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,400</u>	<u>2,340</u>

### 8. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	67,657	46,831
Employer contributions to pension plans	5,190	6,865
	<u>72,847</u>	<u>53,696</u>

The average head count of employees during the year was 2 (2023: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Number of staff	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

### 9. Trustee remuneration and expenses

One trustee has been paid remuneration from employment with the charity.

In addition, where remuneration has been received, the following must be disclosed:

- ÿ The name of the remunerated trustee is Pastor Sue Wade;
- ÿ The amount of remuneration paid is displayed under note 9.

# Latimer Congregational Church

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2024

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#### 10. Tangible fixed assets

	Freehold property £
<b>Cost</b>	
At 1 January 2024	3,726,299
Additions	336,000
	<hr/>
<b>At 31 December 2024</b>	<b>4,062,299</b>
	<hr/>
<b>Depreciation</b>	
At 1 January 2024 and 31 December 2024	—
	<hr/>
<b>Carrying amount</b>	
At 31 December 2024	4,062,299
	<hr/>
At 31 December 2023	3,726,299
	<hr/>

#### 11. Fixed assets

Latimer Congregational Church owns Three Properties, the Church, Grange Farm - Halliford and the Manse.

The Value of these assets for the period ending 31st December 2024 are as follows;

The Church	£1,981,311 (£1,981,311 - 2022)
Grange Farm - Halliford	£1,532,433 (£1,532,433 - 2022)
The Manse	£175,555 (£175,555 - 2022)
Norway Place Limehouse	£373,000

The assets above are recognised in the statement of financial position for the year ended 31st December 2024.

#### 12. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	2,400	2,707
	<hr/>	<hr/>

#### 13. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,190 (2023: £6,865).

# Latimer Congregational Church

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

### 14. Analysis of charitable funds

#### Unrestricted funds

	At 1 January 20 24	Income £	Expenditure £	Prior year adjustments £	At 31 December 2024 £
General funds	3,642,196	162,969	(219,318)	–	3,585,847
Revaluation reserve	526,771	–	–	–	526,771
Unrestricted fund 80 - desc in a/cs	–	–	–	1,507	1,507
	<u>4,168,967</u>	<u>162,969</u>	<u>(219,318)</u>	<u>1,507</u>	<u>4,114,125</u>

	At 1 January 20 23	Income £	Expenditure £	Prior year adjustments £	At 31 December 2023 £
General funds	3,577,415	181,195	(116,414)	–	3,642,196
Revaluation reserve	526,771	–	–	–	526,771
Unrestricted fund 80 - desc in a/cs	–	–	–	–	–
	<u>4,104,186</u>	<u>181,195</u>	<u>(116,414)</u>	<u>–</u>	<u>4,168,967</u>

# Latimer Congregational Church

## Management Information

Year ended 31 December 2024

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**The following pages do not form part of the financial statements.**

# Latimer Congregational Church

## Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024 £	2023 £
<b>Costs of Charitable Activities</b>		
<b>Costs of raising donations and legacies - Other type 1</b>		
Wages and salaries	67,657	46,831
Pension costs	5,190	6,865
Service Charge/ Ground Rent	2,246	—
Light & heat	10,396	14,317
Health & Safety	2,576	502
Legal and professional fees	11,290	9,727
Telephone	1,642	1,549
Other office costs	10,836	8,944
Cleaning and Pest control	7,914	7,481
Security Costs	11,872	1,231
Support Costs	2,831	2,382
Purchase replacement	2,207	1,559
	<u>136,657</u>	<u>101,388</u>
<b>Costs of raising donations and legacies - Other type 2</b>		
Insurance	5,149	4,464
IT Costs	327	1,349
CCLI License & Stationery	577	209
	<u>6,053</u>	<u>6,022</u>
<b>Costs of raising donations and legacies - Other type 3</b>		
Centre Repair & Maintenance	<u>76,608</u>	<u>9,004</u>
<b>Costs of Charitable Activities</b>	<u>219,318</u>	<u>116,414</u>

**LATIMER CONGREGATIONAL CHURCH**

England & Wales - Charity number 1144138

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# Accounts

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**Latimer Congregational Church**  
**Unaudited Financial Statements**  
**31 December 2023**

**CARRINGTON BLAKE ACCOUNTANCY**

Jack Dash House  
2 Lawn House Close  
London  
United Kingdom  
E14 9YQ

# Latimer Congregational Church

## Financial Statements

Year ended 31 December 2023

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# Latimer Congregational Church

## Trustees' Annual Report

Year ended 31 December 2023

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

### Reference and administrative details

<b>Registered charity name</b>	Latimer Congregational Church
<b>Charity registration number</b>	1144138
<b>Principal office</b>	Latimer Congregational Church Ernest Street Stepney London E1 4LS

### The trustees

Mrs S Brighton  
Mrs N Stephenson  
Rev S Wade  
Ms C Becares

<b>Independent examiner</b>	Peter Mabinuori Carrington Blake Accountancy Ltd Jack Dash House 2 Lawn House Close London United Kingdom E14 9YQ
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### Objectives and activities

The principal purpose of the church is the advancement of the Christian faith according to the principles and usages for the time being of Congregationalism and in accordance with any specific requirements in the Foundation Trusts. The Church may also advance education, relieve need and carry out other charitable purposes in the United Kingdom and other parts of the world.

Latimer Congregational Church continues to worship as a small fellowship. We promote the gospel of Jesus Christ through praise, worship and the teaching and preaching of God's word. We show God's love by living as Christ's ambassadors within our local community, doing, helping and providing as much as we can offer in His name, as individuals and as a congregation. We also maintain our ministry to the elderly with prayer, comfort, companionship, and spiritual and practical needs. Our worship is appropriate and available for all ages and abilities.

One of the ways to fulfill the advancement of the Christian faith is by the provision of excellent facilities for other Christian charities and organisations to reach out to the local community, nationally and globally. The subsidised accommodation enables Christian organisations to meet, worship, plan and conference in a residential setting and a fully equipped chapel for worship and prayer. We are fully equipped for disabilities with a platform lift, and designated bedroom and bathroom facilities. We supply large print books and onscreen text and have a loop system for the hearing impaired.

# Latimer Congregational Church

## Trustees' Annual Report *(continued)*

Year ended 31 December 2023

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### Achievements and performance

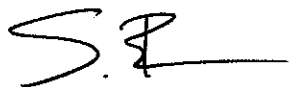
We employ a full-time minister who shares her ministry with a sister church in Kent, promoting the Gospel in both churches. She is involved locally with the community care team in Tower Hamlets, reaching out to the housebound and lonely with support and visits, bringing them into church fellowship and encouraging their faith journey. We also employ a Church Support worker to support the pastor in the running of the building and church activities. She continues to be the Churches representative at a National level with the Federation.

In 2023 we continued to preach the gospel to as many as possible through silent prayer groups and open Church days. We held services of worship every Thursday followed by a church and community lunch. Communion was shared monthly. We continued to have open garden days and encouraged the local surrounding community to participate through events and gardening projects. Hope UK still works in the area locally, so we are working in partnership to spread the good news and encourage healthy, drug free lives through education

### Financial review

The charity's principal source of funds is derived from a continuing tenancy, under the Halliford Trust, with the Latimer Congregational Church being the sole beneficiary. The current annual rental of Frith Grange & Grange Farm, Upper Halliford, Shepperton-on-Thames, TW17 8SQ, generates £147,000 per annum, payable in quarterly instalments. The tenancy is re-negotiated by, the Custodian Trustees, The Congregational Federation Limited.

The trustees' annual report was approved on .....8/9/24..... and signed on behalf of the board of trustees by:



Mrs S Brighton  
Trustee

# Latimer Congregational Church

## Independent Examiner's Report to the Trustees of Latimer Congregational Church

Year ended 31 December 2023

---

I report to the trustees on my examination of the financial statements of Latimer Congregational Church ('the charity') for the year ended 31 December 2023.

### Responsibilities and basis of report

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:  
which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

Peter Mabinuori  
Carrington Blake Accountancy Ltd  
Independent Examiner

Jack Dash House  
2 Lawn House Close  
London  
United Kingdom  
E14 9YQ

# Latimer Congregational Church

## Statement of Financial Activities

Year ended 31 December 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Charitable activities	4	181,195	181,195	165,721
Investment income	5	—	—	417
<b>Total income</b>		<u>181,195</u>	<u>181,195</u>	<u>166,138</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of Charitable Activities	6	116,414	116,414	174,760
<b>Total expenditure</b>		<u>116,414</u>	<u>116,414</u>	<u>174,760</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>64,781</u>	<u>64,781</u>	<u>(8,622)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		4,104,186	4,104,186	4,112,808
<b>Total funds carried forward</b>		<u>4,168,967</u>	<u>4,168,967</u>	<u>4,104,186</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

# Latimer Congregational Church

## Statement of Financial Position

31 December 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	10	3,726,299	3,689,299
<b>Current assets</b>			
Cash at bank and in hand		445,375	417,594
<b>Net current assets</b>		<u>445,375</u>	<u>417,594</u>
<b>Total assets less current liabilities</b>		<u>4,171,674</u>	<u>4,106,893</u>
<b>Creditors: amounts falling due after more than one year</b>	12	<u>2,707</u>	<u>2,707</u>
<b>Net assets</b>		<u>4,168,967</u>	<u>4,104,186</u>
<b>Funds of the charity</b>			
Unrestricted funds:			
Revaluation reserve		526,771	526,771
Other unrestricted income funds		3,642,196	3,577,415
<b>Total unrestricted funds</b>		<u>4,168,967</u>	<u>4,104,186</u>
<b>Total charity funds</b>	14	<u>4,168,967</u>	<u>4,104,186</u>

These financial statements were approved by the board of trustees and authorised for issue on ~~31.12.23~~ 31.12.23, and are signed on behalf of the board by:



Mrs S Brighton  
Trustee

The notes on pages 6 to 12 form part of these financial statements.

# Latimer Congregational Church

## Notes to the Financial Statements

Year ended 31 December 2023

---

### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Manse, Latimer Church, Ernest Street, London, E1 4LS.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Latimer Congregational Church

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

---

### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Latimer Congregational Church

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

---

### 3. Accounting policies *(continued)*

#### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

# Latimer Congregational Church

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

### 4. Charitable activities

	Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
	£	2023	£	2022
Sales - Latimer - Bookings	27,703	27,703	14,637	14,637
Sales - Pemberton Barnes & Donations	1,000	1,000	1,000	1,000
Sales - Haliford	147,000	147,000	147,000	147,000
Sales - Latimer - Hall & Car park hire	1,920	1,920	2,605	2,605
Other income	3,572	3,572	479	479
	<u>181,195</u>	<u>181,195</u>	<u>165,721</u>	<u>165,721</u>

### 5. Investment income

	Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
	£	2023	£	2022
Interest from cash investments	<u>-</u>	<u>-</u>	<u>417</u>	<u>417</u>

# Latimer Congregational Church

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

### 6. Costs of charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies - Other type 1	101,388	101,388	92,538	92,538
Costs of raising donations and legacies - Other type 2	6,022	6,022	7,670	7,670
Costs of raising donations and legacies - Other type 3	9,004	9,004	74,552	74,552
	<u>116,414</u>	<u>116,414</u>	<u>174,760</u>	<u>174,760</u>

### 7. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,340</u>	<u>—</u>

### 8. Staff costs

The average head count of employees during the year was 2 (2022: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of staff	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

### 9. Trustee remuneration and expenses

One trustee has been paid remuneration from employment with the charity.  
In addition, where remuneration has been received, the following must be disclosed:

- The name of the remunerated trustee is Pastor Sue Wade;
- The amount of remuneration paid is displayed under note 9.

# Latimer Congregational Church

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

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### 10. Tangible fixed assets

	Freehold property £
<b>Cost</b>	
At 1 January 2023	3,689,299
Additions	37,000
	<hr/>
<b>At 31 December 2023</b>	<b>3,726,299</b>
	<hr/>
<b>Depreciation</b>	
At 1 January 2023 and 31 December 2023	—
	<hr/>
<b>Carrying amount</b>	
At 31 December 2023	3,726,299
	<hr/>
At 31 December 2022	3,689,299
	<hr/>

### 11. Fixed assets

Latimer Congregational Church owns Three Properties, the Church, Grange Farm - Halliford and the Manse.

The Value of these assets for the period ending 31st December 2023 are as follows;

The Church	£1,981,311 (£1,981,311 - 2022)
Grange Farm - Halliford	£1,532,433 (£1,532,433 - 2022)
The Manse	£175,555 (£175,555 - 2022)

The assets above are recognised in the statement of financial position for the year ended 31st December 2023.

### 12. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Accruals and deferred income	2,707	2,707
	<hr/>	<hr/>

### 13. Pensions and other post retirement benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,865 (2022: £6,891).

# Latimer Congregational Church

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

### 14. Analysis of charitable funds

#### Unrestricted funds

	At 1 January 2023	Income £	Expenditure £	At 31 December 2023 £
General funds	3,577,415	181,195	(116,414)	3,642,196
Revaluation reserve	526,771	—	—	526,771
	<u>4,104,186</u>	<u>181,195</u>	<u>(116,414)</u>	<u>4,168,967</u>

	At 1 January 2022	Income £	Expenditure £	At 31 December 2022 £
General funds	3,586,037	166,138	(174,760)	3,577,415
Revaluation reserve	526,771	—	—	526,771
	<u>4,112,808</u>	<u>166,138</u>	<u>(174,760)</u>	<u>4,104,186</u>

**Latimer Congregational Church**

**Management Information**

**Year ended 31 December 2023**

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**The following pages do not form part of the financial statements.**

**Latimer Congregational Church**  
**Detailed Statement of Financial Activities**

**Year ended 31 December 2023**

	2023 £	2022 £
<b>Income and endowments</b>		
<b>Charitable activities</b>		
Sales - Latimer - Bookings	27,703	14,637
Sales - Pemberton Barnes & Donations	1,000	1,000
Sales - Haliford	147,000	147,000
Sales - Latimer - Hall & Car park hire	1,920	2,605
Other income	3,572	479
	<u>181,195</u>	<u>165,721</u>
<b>Investment income</b>		
Interest from cash investments	-	417
	<u>181,195</u>	<u>166,138</u>

# Latimer Congregational Church

## Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023 £	2022 £
<b>Costs of Charitable Activities</b>		
<b>Costs of raising donations and legacies - Other type 1</b>		
Wages and salaries		
Pension costs	46,831	44,984
Light & heat	6,865	6,891
Health & Safety	14,317	10,195
Legal and professional fees	502	687
Telephone	9,727	7,551
Other office costs	1,549	1,484
Cleaning and Pest control	8,944	5,106
Security Costs	7,481	8,761
Support Costs	1,231	1,293
Purchase replacement	2,382	2,232
	1,559	3,354
	<u>101,388</u>	<u>92,538</u>
<b>Costs of raising donations and legacies - Other type 2</b>		
Insurance		
IT Costs	4,464	4,172
CCLI License & Stationery	1,349	2,839
	209	659
	<u>6,022</u>	<u>7,670</u>
<b>Costs of raising donations and legacies - Other type 3</b>		
Centre Repair & Maintenance	9,004	74,552
	<u>9,004</u>	<u>74,552</u>
<b>Costs of Charitable Activities</b>	<u>116,414</u>	<u>174,760</u>

**LATIMER CONGREGATIONAL CHURCH**

England & Wales - Charity number 1144138

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# Accounts

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CHARITY REGISTRATION NUMBER: 1144138

**Latimer Congregational Church**  
**Unaudited Financial Statements**  
**31 December 2022**

**CARRINGTON BLAKE ACCOUNTANCY**

Chartered accountants  
First Floor  
South Quay Building  
77 Marsh Wall  
London  
United Kingdom  
E14 9SH

# Latimer Congregational Church

## Financial Statements

Year ended 31 December 2022

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Trustees' annual report	1
Independent examiner's report to the trustees	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	15
Notes to the detailed statement of financial activities	16

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# Latimer Congregational Church

## Trustees' Annual Report

Year ended 31 December 2022

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

### Reference and administrative details

**Registered charity name** Latimer Congregational Church

**Charity registration number** 1144138

**Principal office** Latimer Congregational Church  
Ernest Street  
Stepney  
London  
E1 4LS

### The trustees

Mrs S Brighton  
Mrs N Stephenson  
Rev S Wade  
Ms C Becares

**Independent examiner** Peter Mabinuori Carrington Blake Accountancy Ltd  
First Floor  
South Quay Building  
77 Marsh Wall  
London  
United Kingdom  
E14 9SH

# Latimer Congregational Church

## Trustees' Annual Report *(continued)*

Year ended 31 December 2022

---

### Objectives and activities

The principal purpose of the church is the advancement of the Christian faith according to the principles and usages for the time being of Congregationalism and in accordance with any specific requirements in the Foundation Trusts. The Church may also advance education, relieve need and carry out other charitable purposes in the United Kingdom and other parts of the world.

Latimer Congregational Church continues to worship as a small fellowship. We promote the gospel of Jesus Christ through praise, worship and the teaching and preaching of God's word. We show God's love by living as Christ's ambassadors within our local community, doing, helping and providing as much as we can offer in His name, as individuals and as a congregation. We also maintain our ministry to the elderly with prayer, comfort, companionship, and spiritual and practical needs. Our worship is appropriate and available for all ages and abilities.

One of the ways to fulfill the advancement of the Christian faith is by the provision of excellent facilities for other Christian charities and organisations to reach out to the local community, nationally and globally. The subsidised accommodation enables Christian organisations to meet, worship, plan and conference in a residential setting and a fully equipped chapel for worship and prayer. We are fully equipped for disabilities with a platform lift, and designated bedroom and bathroom facilities. We supply large print books and onscreen text and have a loop system for the hearing impaired.

### Achievements and performance

We employ a full-time minister who shares her ministry with a sister church in Kent, promoting the Gospel in both churches. She is involved locally with the community care team in Tower Hamlets, reaching out to the housebound and lonely with support and visits, bringing them into church fellowship and encouraging their faith journey. We also employ a Church Support worker to support the pastor in the running of the building and church activities. She continues to be the Churches representative at a National level with the Federation.

In 2022 we continued to preach the gospel to as many as possible through silent prayer groups and open Church days. We held services of worship every Thursday followed by a church and community lunch. Communion was shared monthly. We continued to have open garden days and encouraged the local surrounding community to participate through events and gardening projects. Hope UK still works in the area locally, so we are working in partnership to spread the good news and encourage healthy, drug free lives through education

### Financial review

The charity's principal source of funds is derived from a continuing tenancy, under the Halliford Trust, with the Latimer Congregational Church being the sole beneficiary. The current annual rental of Frith Grange & Grange Farm, Upper Halliford, Shepperton-on-Thames, TW17 8SQ, generates £147,000 per annum, payable in quarterly instalments. The tenancy is re-negotiated by, the Custodian Trustees, The Congregational Federation Limited.

# Latimer Congregational Church

## Trustees' Annual Report *(continued)*

Year ended 31 December 2022

---

The trustees' annual report was approved on .....04-09-2023..... and signed on behalf of the board of trustees by:



Rev S Wade  
Trustee

# Latimer Congregational Church

## Independent Examiner's Report to the Trustees of Latimer Congregational Church

Year ended 31 December 2022

---

I report to the trustees on my examination of the financial statements of Latimer Congregational Church ('the charity') for the year ended 31 December 2022.

### Responsibilities and basis of report

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:  
which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

Peter Mabinuori  
Carrington Blake Accountancy Ltd  
Independent Examiner

First Floor  
South Quay Building  
77 Marsh Wall  
London  
United Kingdom  
E14 9SH

# Latimer Congregational Church

## Statement of Financial Activities

Year ended 31 December 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Charitable activities	4	165,721	165,721	153,895
Investment income	5	417	417	34
<b>Total income</b>		<u>166,138</u>	<u>166,138</u>	<u>153,929</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of Charitable Activities	6	174,760	174,760	104,796
<b>Total expenditure</b>		<u>174,760</u>	<u>174,760</u>	<u>104,796</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(8,622)</u>	<u>(8,622)</u>	<u>49,133</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		4,112,808	4,112,808	4,063,675
<b>Total funds carried forward</b>		<u>4,104,186</u>	<u>4,104,186</u>	<u>4,112,808</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

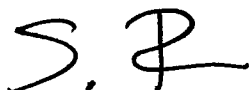
# Latimer Congregational Church

## Statement of Financial Position

31 December 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	11	3,689,299	3,689,299
<b>Current assets</b>			
Cash at bank and in hand		417,594	426,216
<b>Net current assets</b>		417,594	426,216
<b>Total assets less current liabilities</b>		4,106,893	4,115,515
<b>Creditors: amounts falling due after more than one year</b>	13	2,707	2,707
<b>Net assets</b>		4,104,186	4,112,808
<b>Funds of the charity</b>			
Unrestricted funds:			
Revaluation reserve		526,771	526,771
Other unrestricted income funds		3,577,415	3,586,037
<b>Total unrestricted funds</b>		4,104,186	4,112,808
<b>Total charity funds</b>	15	4,104,186	4,112,808

These financial statements were approved by the board of trustees and authorised for issue on 04.01.2023, and are signed on behalf of the board by:



Mrs S Brighton  
Chair of Trustees

The notes on pages 7 to 13 form part of these financial statements.

# Latimer Congregational Church

## Notes to the Financial Statements

Year ended 31 December 2022

---

### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Manse, Latimer Church, Ernest Street, London, E1 4LS.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Latimer Congregational Church

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

---

### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Latimer Congregational Church

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

---

### 3. Accounting policies *(continued)*

#### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery - 12% straight line

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

# Latimer Congregational Church

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

---

### 3. Accounting policies *(continued)*

#### Financial Instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

### 4. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Sales - Latimer - Bookings	14,637	14,637	5,695	5,695
Sales - Pemberton Barnes & Donations	1,000	1,000	-	-
Sales - Haliford	147,000	147,000	147,000	147,000
Sales - Latimer - Hall & Car park hire	2,605	2,605	1,200	1,200
Other income	479	479	-	-
	<u>165,721</u>	<u>165,721</u>	<u>153,895</u>	<u>153,895</u>

# Latimer Congregational Church

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

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### 5. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Interest from cash investments	<u>417</u>	<u>417</u>	<u>34</u>	<u>34</u>

### 6. Costs of charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Costs of raising donations and legacies - Donations	-	-	1,653	1,653
Costs of raising donations and legacies - Other type 1	92,538	92,538	87,651	87,651
Costs of raising donations and legacies - Other type 2	7,670	7,670	5,101	5,101
Costs of raising donations and legacies - Other type 3	<u>74,552</u>	<u>74,552</u>	<u>10,391</u>	<u>10,391</u>
	<u>174,760</u>	<u>174,760</u>	<u>104,796</u>	<u>104,796</u>

### 7. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>-</u>	<u>1,653</u>

### 8. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: independent examination of the financial statements	<u>-</u>	<u>2,340</u>

### 9. Staff costs

The average head count of employees during the year was Nil (2021: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Number of staff	<u>-</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

# Latimer Congregational Church

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

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### 10. Trustee remuneration and expenses

One trustee has been paid remuneration from employment with the charity.  
In addition, where remuneration has been received, the following must be disclosed:

- The name of the remunerated trustee is Pastor Sue Wade;
- The amount of remuneration paid is displayed under note 9.

### 11. Tangible fixed assets

	Freehold property £
<b>Cost</b>	
At 1 January 2022 and 31 December 2022	3,689,299
<b>Depreciation</b>	—
At 1 January 2022 and 31 December 2022	—
<b>Carrying amount</b>	—
At 31 December 2022	3,689,299
At 31 December 2021	3,689,299

### 12. Fixed assets

Latimer Congregational Church owns Three Properties, the Church, Grange Farm - Halliford and the Manse. A Minibus is also owned.

The Value of these assets for the period ending 31st December 2021 are as follows;

The Church	£1,981,311 (£1,981,311 - 2021)
Grange Farm - Halliford	£1,532,433 (£1,532,433 - 2021)
The Manse	£175,555 (£175,555 - 2021)
The Minibus	Sold (£8,653 - 2021)

The assets above are recognised in the statement of financial position for the year ended 31st December 2022.

### 13. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Accruals and deferred income	2,707	2,707

### 14. Pensions and other post retirement benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,891 (2021: £6,422).

# Latimer Congregational Church

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

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### 15. Analysis of charitable funds

#### Unrestricted funds

	At 1 January 202 2	Income £	Expenditure £	At 31 December 2022 £
General funds	3,586,037	166,138	(174,760)	3,577,415
Revaluation reserve	526,771	—	—	526,771
	<u>4,112,808</u>	<u>166,138</u>	<u>(174,760)</u>	<u>4,104,186</u>

	At 1 January 202 1	Income £	Expenditure £	At 31 December 2021 £
General funds	3,536,904	153,929	(104,796)	3,586,037
Revaluation reserve	526,771	—	—	526,771
	<u>4,063,675</u>	<u>153,929</u>	<u>(104,796)</u>	<u>4,112,808</u>

**Latimer Congregational Church**

**Management Information**

**Year ended 31 December 2022**

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**The following pages do not form part of the financial statements.**

## Latimer Congregational Church

### Detailed Statement of Financial Activities

Year ended 31 December 2022

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	2022 £	2021 £
<b>Income and endowments</b>		
<b>Charitable activities</b>		
Sales - Latimer - Bookings	14,637	5,695
Sales - Pemberton Barnes & Donations	1,000	–
Sales - Haliford	147,000	147,000
Sales - Latimer - Hall & Car park hire	2,605	1,200
Other income	479	–
	<u>165,721</u>	<u>153,895</u>
<b>Investment income</b>		
Interest from cash investments	<u>417</u>	<u>34</u>
<b>Total income</b>	<u>166,138</u>	<u>153,929</u>

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# Latimer Congregational Church

## Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2022

	2022 £	2021 £
<b>Costs of Charitable Activities</b>		
<b>Costs of raising donations and legacies - Donations</b>		
Depreciation	—	1,653
	<u>          </u>	<u>          </u>
<b>Costs of raising donations and legacies - Other type 1</b>		
Wages and salaries	44,984	38,717
Employer's NIC	—	5,643
Pension costs	6,891	6,422
Light & heat	10,195	6,909
Health & Safety	687	2,730
Legal and professional fees	7,551	4,974
Telephone	1,484	1,637
Other office costs	5,106	6,385
Cleaning and Pest control	8,761	5,785
Security Costs	1,293	1,642
Support Costs	2,232	1,503
Purchase replacement	3,354	5,304
	<u>92,538</u>	<u>87,651</u>
<b>Costs of raising donations and legacies - Other type 2</b>		
Insurance	4,172	3,700
Travel Costs (Minibus)	—	65
IT Costs	2,839	853
CCLI License & Stationery	659	483
	<u>7,670</u>	<u>5,101</u>
<b>Costs of raising donations and legacies - Other type 3</b>		
Centre Repair & Maintenance	<u>74,552</u>	<u>10,391</u>
	<u>          </u>	<u>          </u>
<b>Costs of Charitable Activities</b>	<u>174,760</u>	<u>104,796</u>

**LATIMER CONGREGATIONAL CHURCH**

England & Wales - Charity number 1144138

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# Accounts

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**CARRINGTON BLAKE ACCOUNTANCY**

First Floor  
South Quay Building  
77 Marsh Wall  
London  
United Kingdom  
E14 9SH

**Latimer Congregational Church**  
**Unaudited Financial Statements**  
**31 December 2021**

**Latimer Congregational Church**  
**Financial Statements**  
**Year ended 31 December 2021**

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<b>Page</b>	
1	Trustees' annual report
4	Independent examiner's report to the trustees
5	Statement of financial activities
6	Statement of financial position
7	Notes to the financial statements
	<b>The following pages do not form part of the financial statements</b>
15	Detailed statement of financial activities
16	Notes to the detailed statement of financial activities

**Latimer Congregational Church  
Trustees' Annual Report  
Year ended 31 December 2021**

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

**Reference and administrative details**

**Registered charity name** Latimer Congregational Church

**Charity registration number** 1144138

**Principal office** Latimer Congregational Church

Ernest Street  
Stepney  
London  
E1 4LS

**The trustees**

Mrs S Brighton  
Mrs N Stephenson  
Rev S Wade  
Ms C Becares

**Independent examiner**

Peter Mabinuor  
Carrington Blake Accountancy Ltd  
First Floor  
South Quay Building  
77 Marsh Wall  
London  
United Kingdom  
E14 9SH

**Objectives and activities**

The principal purpose of the church is the advancement of the Christian faith according to the principles and usages for the time being of Congregationalism and in accordance with any specific requirements in the Foundation Trusts. The Church may also advance education, relieve need and carry out other charitable purposes in the United Kingdom and other parts of the world.

Latimer Congregational Church continues to worship as a small fellowship. We promote the gospel of Jesus Christ through praise, worship and the teaching and preaching of God's word. We show God's love by living as Christ's ambassadors within our local community, doing, helping and providing as much as we can offer in His name, as individuals and as a congregation. We also maintain our ministry to the elderly with prayer, comfort, companionship, and spiritual and practical needs. Our worship is appropriate and available for all ages and abilities.

One of the ways to fulfill the advancement of the Christian faith is by the provision of excellent facilities for other Christian charities and organisations to reach out to the local community, nationally and globally. The subsidised accommodation enables Christian organisations to meet, worship, plan and conference in a residential setting and a fully equipped chapel for worship and prayer. We are fully equipped for disabilities with a platform lift, and designated bedroom and bathroom facilities. We supply large print books and onscreen text and have a loop system for the hearing impaired.

**Achievements and performance**

We employ a full-time minister who shares her ministry with a sister church in Kent, promoting the Gospel in both churches. She continues to serve the Congregational Federation as a National Representative and member.

She is involved locally with the community care team in Tower Hamlets, reaching out to the housebound and lonely with support and visits, bringing them into church fellowship and encouraging their faith journey. We also employ a Church Support worker to support the pastor in the running of the building and church activities

In 2021 we continued to worship within COVID guidelines and restrictions and promote the gospel to as many as possible through silent prayer groups and open Church days. We held services of worship every Thursday followed by a church and community lunch. Communion was shared bi monthly.

We continued to have open garden days and encouraged the local surrounding community to participate through events and gardening projects.

Hope UK still works in the area locally, so we are working in partnership to spread the good news and encourage healthy, drug free lives through education

# Latimer Congregational Church

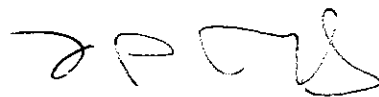
Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Financial review

The charity's principal source of funds is derived from a continuing tenancy, under the Halliford Trust, with the Latimer Congregational Church being the sole beneficiary. The current annual rental of Fifth Grange & Grange Farm, Upper Halliford, Shepperton-on-Thames, TW17 8SQ, generates £147,000 per annum, payable in quarterly instalments. The tenancy is re-negotiated by, the Custodian Trustees, The Congregational Federation Limited.

The trustees' annual report was approved on 25 September 2022 and signed on behalf of the board of trustees by:



Rev S Wade  
Trustee

## Latimer Congregational Church

### Independent Examiner's Report to the Trustees of Latimer Congregational Church

Year ended 31 December 2021

I report to the trustees on my examination of the financial statements of Latimer Congregational Church (the charity) for the year ended 31 December 2021.

#### Responsibilities and basis of report

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

Peter Mabinuori  
Carrington Blake Accountancy Ltd  
Independent Examiner  
First Floor  
South Quay Building  
77 Marsh Wall  
London  
United Kingdom  
E14 9SH  
25 September 2022

**Latimer Congregational Church**  
**Statement of Financial Activities**  
**Year ended 31 December 2021**

	2021	2020
Unrestricted funds	£	£
Total funds	£	£
Income and endowments		
Charitable activities	4	4
Investment income	5	5
Total income	153,929	175,680
Expenditure		
Expenditure on raising funds:		
Costs of Charitable Activities	6	6
Total expenditure	104,796	105,175
Net income and net movement in funds	49,133	70,505
Reconciliation of funds		
Total funds brought forward	4,063,675	3,993,170
Total funds carried forward	4,112,808	4,063,675

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

# Latimer Congregational Church

## Statement of Financial Position

31 December 2021

	2021	2020
<b>Fixed assets</b>		
Tangible fixed assets	3,689,299	3,697,952
<b>Current assets</b>		
Cash at bank and in hand	426,216	368,430
<b>Net current assets</b>	426,216	368,430
<b>Total assets less current liabilities</b>	4,115,515	4,066,382
<b>Creditors: amounts falling due after more than one year</b>	2,707	2,707
<b>Net assets</b>	4,112,808	4,063,675
<b>Funds of the charity</b>		
Unrestricted funds:		
Revaluation reserve	526,771	526,771
Other unrestricted income funds	3,586,037	3,536,904
<b>Total unrestricted funds</b>	4,112,808	4,063,675
<b>Total charity funds</b>	4,112,808	4,063,675

These financial statements were approved by the board of trustees and authorised for issue on 25 September 2022, and are signed on behalf of the board by:



Mrs S Brighton  
Trustee

# Latimer Congregational Church

## Notes to the Financial Statements

Year ended 31 December 2021

### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Manse, Latimer Church, Ernest Street, London, E1 4LS.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies (continued)

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies (continued)

**Tangible assets (continued)**

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	12% straight line
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**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

**Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

# Latimer Congregational Church

## Notes to the Financial Statements (continued)

Year ended 31 December 2021

### 3. Accounting policies (continued)

#### Financial Instruments (continued)

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

### 4. Charitable activities

	Unrestricted Funds 2021	Unrestricted Funds 2020
Unrestricted Funds	£ 5,695	£ 6,115
Sales - Latimer - Bookings	5,695	6,115
Sales - Pemberton Barnes & Donations	—	6,864
Sales - Halford	147,000	158,647
Sales - Latimer - Hall & Car park hire	1,200	1,325
Hope UK	—	1,667
Other income	—	113
<b>Total Funds</b>	<b>153,895</b>	<b>174,731</b>

# Latimer Congregational Church

## Notes to the Financial Statements (continued)

Year ended 31 December 2021

	2021	2020
<b>5. Investment income</b>		
Unrestricted Funds	34	166
Total Funds	34	166
Unrestricted Funds	34	783
Total Funds	34	949
Interest from cash investments	34	166
Bank interest received	-	783
	34	949
<b>6. Costs of charitable activities</b>		
Unrestricted Funds	104,796	105,175
Total Funds	104,796	105,175
Unrestricted Funds	10,391	13,565
Total Funds	10,391	13,565
Costs of raising donations and legacies	1,653	3,640
- Donations	1,653	3,640
Costs of raising donations and legacies	87,651	80,277
- Other type 1	87,651	80,277
Costs of raising donations and legacies	5,101	7,693
- Other type 2	5,101	7,693
Costs of raising donations and legacies	10,391	13,565
- Other type 3	10,391	13,565
<b>7. Net income</b>		
Net income is stated after charging/(crediting):		
Depreciation of tangible fixed assets	1,653	3,640
Unrestricted Funds	1,653	3,640
Total Funds	1,653	3,640
Unrestricted Funds	104,796	105,175
Total Funds	104,796	105,175
<b>8. Independent examination fees</b>		
Fees payable to the independent examiner for independent examination of the financial statements	2,340	2,340
Unrestricted Funds	2,340	2,340
Total Funds	2,340	2,340
<b>9. Staff costs</b>		
The total staff costs and employee benefits for the reporting period are analysed as follows:		
Wages and salaries	38,717	35,463
Social security costs	5,643	5,549
Employer contributions to pension plans	6,422	6,796
Unrestricted Funds	50,782	47,808
Total Funds	50,782	47,808



## Latimer Congregational Church

### Notes to the Financial Statements (continued)

#### Year ended 31 December 2021

#### 12. Fixed assets

Latimer Congregational Church owns Three Properties, the Church, Grange Farm - Halliford and the Manse. A Minibus is also owned.

The Value of these assets for the period ending 31st December 2017 are as follows;

The Church	£1,981,311 (£1,981,311 - 2020)
Grange Farm - Halliford	£1,532,433 (£1,532,433 - 2020)
The Manse	£175,555 (£175,555 - 2020)
The Minibus	Sold (£8,653 - 2020)

The assets above are recognised in the statement of financial position for the year ended 31st December 2021. A prior year adjustment was made to include the value of the assets in last year account. The effect of the adjustment is £3,697,952 shown in the revaluation account being the total value of the assets as at 1st January 2021.

#### 13. Creditors: amounts falling due after more than one year

Accruals and deferred income	£ 2,707	£ 2,707
	2021	2020

#### 14. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,422 (2020: £6,796).

#### 15. Analysis of charitable funds

##### Unrestricted funds

At 1 January 2021	£ 3,536,904	£ 3,536,904
Income	153,929	153,929
Expenditure	(104,796)	(104,796)
At 31 December 2021	£ 3,586,037	£ 3,586,037
General funds	3,536,904	3,536,904
Revaluation reserve	526,771	526,771
At 1 January 2020	£ 4,063,675	£ 4,063,675
Income	153,929	153,929
Expenditure	(104,796)	(104,796)
At 31 December 2020	£ 4,112,808	£ 4,112,808
General funds	3,466,399	3,466,399
Revaluation reserve	526,771	526,771
At 1 January 2020	£ 0	£ 0
Income	175,680	175,680
Expenditure	(105,175)	(105,175)
At 31 December 2020	£ 3,536,904	£ 3,536,904
General funds	3,466,399	3,466,399
Revaluation reserve	526,771	526,771
At 1 January 2020	£ 3,993,170	£ 3,993,170
Income	175,680	175,680
Expenditure	(105,175)	(105,175)
At 31 December 2020	£ 4,063,675	£ 4,063,675

The following pages do not form part of the financial statements.

## Latimer Congregational Church

### Detailed Statement of Financial Activities Year ended 31 December 2021

	2021	2020
	£	£
<b>Income and endowments</b>		
Charitable activities	5,695	6,115
Sales - Latimer - Bookings	-	6,864
Sales - Pemberton Barnes & Donations	147,000	158,647
Sales - Halliford	1,200	1,325
Sales - Latimer - Hall & Car park hire	-	1,667
Hope UK	-	113
Other income	153,895	174,731
<b>Costs of Charitable Activities</b>		
Costs of raising donations and legacies - Donations	1,653	3,640
Depreciation	-	-
Costs of raising donations and legacies - Other type 1	38,717	35,463
Wages and salaries	5,643	5,549
Employer's NIC	6,422	6,796
Light & heat	6,909	6,170
Health & Safety	2,730	-
Legal and professional fees	4,974	3,537
Telephone	1,637	1,913
Other office costs	6,385	8,268
Cleaning and Pest control	5,785	5,830
Security Costs	1,642	4,159
Support Costs	1,503	2,592
Purchase replacement	5,304	-
Costs of raising donations and legacies - Other type 2	3,700	3,494
Insurance	65	3,423
Travel Costs (Minibus)	853	374
IT Costs	483	402
CCLLI License & Stationery	5,101	7,693
Costs of raising donations and legacies - Other type 3	10,391	13,565
Centre Repair & Maintenance	-	-
<b>Costs of Charitable Activities</b>	104,796	105,175



**LATIMER CONGREGATIONAL CHURCH**

England & Wales - Charity number 1144138

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# Accounts

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CHARITY REGISTRATION NUMBER: 1144138

**Latimer Congregational Church**  
**Unaudited Financial Statements**  
**31 December 2020**

**CARRINGTON BLAKE ACCOUNTANCY**

3 Floor, Northern & Shell Tower  
4 Selsdon Way  
London  
United Kingdom  
E14 9GL

# Latimer Congregational Church

## Financial Statements

Year ended 31 December 2020

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Trustees' annual report	<b>1</b>
Independent examiner's report to the trustees	<b>3</b>
Statement of financial activities	<b>4</b>
Statement of financial position	<b>5</b>
Notes to the financial statements	<b>6</b>
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	<b>14</b>
Notes to the detailed statement of financial activities	<b>15</b>

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# Latimer Congregational Church

## Trustees' Annual Report

Year ended 31 December 2020

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

### Reference and administrative details

**Registered charity name** Latimer Congregational Church

**Charity registration number** 1144138

**Principal office** Latimer Congregational Church  
Ernest Street  
Stepney  
London  
E1 4LS

### The trustees

Mrs S Brighton  
Mrs N Stephenson  
Rev S Wade  
Ms C Becares

**Independent examiner** Peter Mabinuori Carrington Blake Accountancy Ltd  
3 Floor, Northern & Shell Tower  
4 Selsdon Way  
London  
United Kingdom  
E14 9GL

### Objectives and activities

The principal purpose of the church is the advancement of the Christian faith according to the principles and usages for the time being of Congregationalism and in accordance with any specific requirements in the Foundation Trusts. The Church may also advance education, relieve need and carry out other charitable purposes in the United Kingdom and other parts of the world.

Latimer Congregational Church continues to worship as a small fellowship. We promote the gospel of Jesus Christ through praise, worship and the teaching and preaching of God's word. We show God's love by living as Christ's ambassadors within our local community, doing, helping and providing as much as we can offer in His name, as individuals and as a congregation. We also maintain our ministry to the elderly with prayer, comfort, companionship, and spiritual and practical needs. Our worship is appropriate and available for all ages and abilities.

One of the ways to fulfill the advancement of the Christian faith is by the provision of excellent facilities for other Christian charities and organisations to reach out to the local community, nationally and globally. The subsidised accommodation enables Christian organisations to meet, worship, plan and conference in a residential setting and a fully equipped chapel for worship and prayer. We are fully equipped for disabilities with a platform lift, and designated bedroom and bathroom facilities. We supply large print books and onscreen text and have a loop system for the hearing impaired.

# Latimer Congregational Church

## Trustees' Annual Report *(continued)*

Year ended 31 December 2020

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### Achievements and performance

We employ a full-time minister who shares her ministry with a sister church in Kent, promoting the gospel in both churches and other churches in the S.E Area. She continues to serve the Congregational Federation nationally as Pastoral Care Board representative and as a Trustee of the national body.

She is involved locally with the community care team in Tower Hamlets, reaching out to the housebound and lonely bringing them into the Church Fellowship and encouraging them in their faith journey. We also employ a part time Church support worker to support the Pastor in the running of the building and activities.

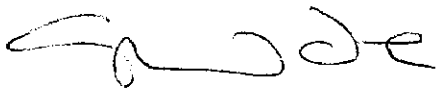
In 2020, we continued to worship within the COVID guidelines and restrictions, and to promote the gospel to as many as we could through silent prayer groups and open Church days. We served Christ and His kingdom through our home visits when appropriate and possible. On a practical level we supplied food and literature to Christians and non-Christians. We visited the elderly and those shielding regularly. We were able to allow small groups and local families to meet in the garden space when the rule of 6 or two households became possible. Key workers and health workers were invited and encouraged to meet here as a support group for each other through the crisis they were facing daily.

Hope UK still works in the area locally, so we are working in partnership to spread the good news and encourage healthy, drug-free lives through education.

### Financial review

The charity's principal source of funds is derived from a continuing tenancy, under the Halliford Trust, with the Latimer Congregational Church being the sole beneficiary. The current annual rental of Frith Grange & Grange Farm, Upper Halliford, Shepperton-on-Thames, TW17 8SQ, generates £147,000 per annum, payable in quarterly instalments. The tenancy is re-negotiated by, the Custodian Trustees, The Congregational Federation Limited.

The trustees' annual report was approved on 26 September 2021 and signed on behalf of the board of trustees by:



Rev S Wade  
Trustee

# Latimer Congregational Church

## Independent Examiner's Report to the Trustees of Latimer Congregational Church

Year ended 31 December 2020

---

I report to the trustees on my examination of the financial statements of Latimer Congregational Church ('the charity') for the year ended 31 December 2020.

### Responsibilities and basis of report

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:  
which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

Peter Mabinuori  
Carrington Blake Accountancy Ltd  
Independent Examiner

3 Floor, Northern & Shell Tower  
4 Selsdon Way  
London  
United Kingdom  
E14 9GL

26 September 2021

# Latimer Congregational Church

## Statement of Financial Activities

Year ended 31 December 2020

		2020		2019
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Charitable activities	4	174,731	174,731	157,292
Investment income	5	949	949	1,475
<b>Total income</b>		<u>175,680</u>	<u>175,680</u>	<u>158,767</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of Charitable Activities	6	105,175	105,175	108,079
<b>Total expenditure</b>		<u>105,175</u>	<u>105,175</u>	<u>108,079</u>
<b>Net income and net movement in funds</b>		<u>70,505</u>	<u>70,505</u>	<u>50,688</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		3,993,170	3,993,170	3,942,482
<b>Total funds carried forward</b>		<u>4,063,675</u>	<u>4,063,675</u>	<u>3,993,170</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

# Latimer Congregational Church

## Statement of Financial Position

31 December 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible fixed assets	11	3,697,952	3,701,592
<b>Current assets</b>			
Cash at bank and in hand		368,430	294,285
<b>Net current assets</b>		<u>368,430</u>	<u>294,285</u>
<b>Total assets less current liabilities</b>		4,066,382	3,995,877
<b>Creditors: amounts falling due after more than one year</b>	13	<u>2,707</u>	<u>2,707</u>
<b>Net assets</b>		<u>4,063,675</u>	<u>3,993,170</u>
<b>Funds of the charity</b>			
Unrestricted funds:			
Revaluation reserve		526,771	526,771
Other unrestricted income funds		<u>3,536,904</u>	<u>3,466,399</u>
<b>Total unrestricted funds</b>		<u>4,063,675</u>	<u>3,993,170</u>
<b>Total charity funds</b>	15	<u>4,063,675</u>	<u>3,993,170</u>

These financial statements were approved by the board of trustees and authorised for issue on 26 September 2021, and are signed on behalf of the board by:

*Sarah Brighton*

Mrs S Brighton  
Trustee

The notes on pages 6 to 12 form part of these financial statements.

# Latimer Congregational Church

## Notes to the Financial Statements

Year ended 31 December 2020

---

### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Manse, Latimer Church, Ernest Street, London, E1 4LS.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Latimer Congregational Church

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

---

### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Latimer Congregational Church

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

---

### 3. Accounting policies *(continued)*

#### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery - 12% straight line

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

# Latimer Congregational Church

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

---

### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

### 4. Charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Sales - Latimer - Bookings	6,115	6,115	29,836	29,836
Sales - Pemberton Barnes & Donations	6,864	6,864	7,744	7,744
Sales - Haliford	158,647	158,647	111,897	111,897
Sales - Latimer - Hall & Car park hire	1,325	1,325	3,815	3,815
Hope UK	1,667	1,667	4,000	4,000
Other income	113	113	-	-
	<u>174,731</u>	<u>174,731</u>	<u>157,292</u>	<u>157,292</u>

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# Latimer Congregational Church

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

### 5. Investment Income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Interest from cash investments	166	166	352	352
Bank interest received	783	783	1,123	1,123
	<u>949</u>	<u>949</u>	<u>1,475</u>	<u>1,475</u>

### 6. Costs of charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Costs of raising donations and legacies - Donations	3,640	3,640	3,640	3,640
Costs of raising donations and legacies - Other type 1	80,277	80,277	75,613	75,613
Costs of raising donations and legacies - Other type 2	7,693	7,693	9,627	9,627
Costs of raising donations and legacies - Other type 3	13,565	13,565	19,199	19,199
	<u>105,175</u>	<u>105,175</u>	<u>108,079</u>	<u>108,079</u>

### 7. Net income

Net income is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	<u>3,640</u>	<u>3,640</u>

### 8. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,340</u>	<u>2,340</u>

### 9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020 £	2019 £
Wages and salaries	35,463	36,639
Social security costs	5,549	6,626
Employer contributions to pension plans	6,796	6,647
	<u>47,808</u>	<u>49,912</u>

# Latimer Congregational Church

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2020

---

#### 9. Staff costs *(continued)*

The average head count of employees during the year was 2 (2019: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2020 No.	2019 No.
Number of staff	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

#### 10. Trustee remuneration and expenses

One trustee has been paid remuneration from employment with the charity.

In addition, where remuneration has been received, the following must be disclosed:

- The name of the remunerated trustee is Pastor Sue Wade;
- The amount of remuneration paid is displayed under note 9.

#### 11. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
<b>Cost</b>			
<b>At 1 January 2020 and 31 December 2020</b>	<u>3,689,299</u>	<u>30,332</u>	<u>3,719,631</u>
<b>Depreciation</b>			
At 1 January 2020	-	18,039	18,039
Charge for the year	-	<u>3,640</u>	<u>3,640</u>
<b>At 31 December 2020</b>	<u>-</u>	<u>21,679</u>	<u>21,679</u>
<b>Carrying amount</b>			
<b>At 31 December 2020</b>	<u>3,689,299</u>	<u>8,653</u>	<u>3,697,952</u>
At 31 December 2019	<u>3,689,299</u>	<u>12,293</u>	<u>3,701,592</u>

#### 12. Fixed assets

Latimer Congregational Church owns Three Properties, the Church, Grange Farm - Halliford and the Manse. A Minibus is also owned.

The Value of these assets for the period ending 31st December 2017 are as follows;

The Church	£1,981,311	(£1,981,311 - 2016)
Grange Farm - Halliford	£1,532,433	(£1,532,433 - 2016)
The Manse	£175,555	(£175,555 - 2016)
The Minibus	£17,680	(£21,216 - 2016)

The assets above are recognised in the statement of financial position for the year ended 31st December 2017. A prior year adjustment was made to include the value of the assets in last year account. The effect of the adjustment is £3,183,744 shown in the revaluation account being the total value of the assets as at 1st January 2017.

# Latimer Congregational Church

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

---

### 13. Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Accruals and deferred income	<u>2,707</u>	<u>2,707</u>

### 14. Pensions and other post retirement benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,796 (2019: £6,647).

### 15. Analysis of charitable funds

#### Unrestricted funds

	At 1 January 2020	Income £	Expenditure £	At 31 December 2020 £
General funds	3,466,399	175,680	(105,175)	3,536,904
Revaluation reserve	526,771	—	—	526,771
	<u>3,993,170</u>	<u>175,680</u>	<u>(105,175)</u>	<u>4,063,675</u>

	At 1 January 2019	Income £	Expenditure £	At 31 December 2019 £
General funds	3,415,711	158,767	(108,079)	3,466,399
Revaluation reserve	526,771	—	—	526,771
	<u>3,942,482</u>	<u>158,767</u>	<u>(108,079)</u>	<u>3,993,170</u>

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# **Latimer Congregational Church**

## **Management Information**

**Year ended 31 December 2020**

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**The following pages do not form part of the financial statements.**

# Latimer Congregational Church

## Detailed Statement of Financial Activities

Year ended 31 December 2020

	2020 £	2019 £
<b>Income and endowments</b>		
<b>Charitable activities</b>		
Sales - Latimer - Bookings	6,115	29,836
Sales - Pemberton Barnes & Donations	6,864	7,744
Sales - Haliford	158,647	111,897
Sales - Latimer - Hall & Car park hire	1,325	3,815
Hope UK	1,667	4,000
Other income	113	-
	<u>174,731</u>	<u>157,292</u>
<b>Investment income</b>		
Interest from cash investments	166	352
Bank interest received	783	1,123
	<u>949</u>	<u>1,475</u>
<b>Total income</b>	<u>175,680</u>	<u>158,767</u>
<b>Expenditure</b>		
<b>Costs of Charitable Activities</b>		
Wages and salaries	35,463	36,639
Employer's NIC	5,549	6,626
Pension costs	6,796	6,647
Light and heat	6,170	6,306
Repairs and maintenance	13,565	19,199
Insurance	3,494	5,205
Other motor/travel costs	3,423	3,769
Legal and professional fees	3,911	3,914
Telephone	1,913	1,736
Other office costs	8,268	2,885
Depreciation	3,640	3,640
Cleaning and Pest control	5,830	7,137
Security Costs	4,159	1,022
Support Costs	2,592	2,985
CCLI License & Stationery	402	369
	<u>105,175</u>	<u>108,079</u>
<b>Total expenditure</b>	<u>105,175</u>	<u>108,079</u>
<b>Net income</b>	<u>70,505</u>	<u>50,688</u>

# Latimer Congregational Church

## Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2020

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	2020 £	2019 £
<b>Costs of Charitable Activities</b>		
<b>Costs of raising donations and legacies - Donations</b>		
Depreciation	3,640	3,640
	<u>3,640</u>	<u>3,640</u>
<b>Costs of raising donations and legacies - Other type 1</b>		
Wages and salaries	35,463	36,639
Employer's NIC	5,549	6,626
Pension costs	6,796	6,647
Light & heat	6,170	6,306
Legal and professional fees	3,537	3,630
Telephone	1,913	1,736
Other office costs	8,268	2,885
Cleaning and Pest control	5,830	7,137
Security Costs	4,159	1,022
Support Costs	2,592	2,985
	<u>80,277</u>	<u>75,613</u>
<b>Costs of raising donations and legacies - Other type 2</b>		
Insurance	3,494	5,205
Travel Costs (Minibus)	3,423	3,769
IT Costs	374	284
CCLI License & Stationery	402	369
	<u>7,693</u>	<u>9,627</u>
<b>Costs of raising donations and legacies - Other type 3</b>		
Centre Repair & Maintenance	13,565	19,199
	<u>13,565</u>	<u>19,199</u>
<b>Costs of Charitable Activities</b>	<u>105,175</u>	<u>108,079</u>

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