

# **Annual Report and Financial Statements for 2024**

**Loughton Baptist Church**

**92 High Road**

**Loughton**

**IG10 4QU**

**020 8508 6360**

**[office@loughtonbaptistchurch.org.uk](mailto:office@loughtonbaptistchurch.org.uk)**

**[www.loughtonbaptistchurch.co.uk](http://www.loughtonbaptistchurch.co.uk)**

**Charity Registration Number 1144136**

## **Loughton Baptist Church Annual Report for 2024**

The trustees present their Annual Report and financial statements for 2024.

### **Trustees**

Mr K Campbell

Miss L Wilson

Mrs L Campbell

### **Property Trustees**

The Baptist Union Corporation Limited Baptist House, 129 Broadway, Didcot,  
Oxfordshire OX11 8RT

### **Bankers**

HSBC, 191 High Road, Loughton, IG10 4LN

CAF Bank, online account

### **Independent Examiner**

John Skates

## **Structure, Governance and Management**

The Charity is governed by an Approved Governing Document.

Members of the Church are accepted in accordance with the Constitution which requires them to make a public profession of their faith in Jesus Christ.

The Members Meeting normally takes place four times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint up to seven Trustees, who together with the Minister, are responsible for the day to day running of the church's work and witness, and the financial and legal aspects of the charity. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

Relevant matters may be submitted to the Church meeting by the Trustees for guidance or may be raised by members in the Church meeting for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

## **Objectives and Activities**

The principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

In order to achieve the principal objective which is set out above, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Central to the work and witness of the Church is the provision of regular public services of Christian worship. These services take place each Sunday at 10.30am when there is also a children's programme. Average weekly attendance is 22. After the service refreshments are available and fellowship encouraged. There are also occasional services at other times which are advertised on the Church Notice Board and the website at [www.loughtonbaptistchurch.org.uk](http://www.loughtonbaptistchurch.org.uk). The church seeks to be a friendly and welcoming community and anybody is free to attend any of these services.

Other activities regularly run by the church for either the nurture and spiritual growth of the congregation or as service to our community are:

- Bible study for the growth of faith and discipleship and also as an opportunity for fellowship.
- Prayer meeting where members of the church meet together for prayer.
- Toddler Group which meets in the Church premises on Wednesday mornings, with the purpose of assisting the community and demonstrating the love of Jesus Christ.
- Art Club on Thursday afternoons, attended by individuals who are not currently Church members or worshipping with us. Our desire would be to form stronger links with them.
- Monthly Lunch Club for retired people
- Stroke Association group.

The Church also have their own Pre-School 'Little Treasures' onsite, this facility is available to children aged 2-5 years old. It is a separate charity and financial activity does not appear in the church accounts. During the year the Little Treasures Trustees took the difficult decision to close Little Treasures which was becoming financially unviable. The church trustees reluctantly supported the decision and the pre-school closed at the end of the Summer term. At the end of the year the accounts were closed and, in accordance with the Trust Deed, the remaining funds were paid to the church. Some of these funds were received in the 2024 accounts and the balance was received in January 2025.

Our building is also used by many community groups throughout the week and by a Romanian Baptist Church, Harvest Vertical, for worship services on Sunday afternoons and during the week.



The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted with regard to the Disclosure and Barring Service.

The church has read the Charity Commission guidance on public benefit and is satisfied that the activities outlined above clearly demonstrate that the charity is providing a benefit to the public.

### **Achievements and Performance**

We are currently in Pastoral Transition and the church is being run, day to day, by the Deacons/Trustees. We are seeking ways to increase our income so that we can afford to call a new Pastor. The manse is currently rented out on a commercial basis. We continue to hold weekly services and special events throughout the year. We have had one baptism during the year.

### **Financial Review**

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and through offering reasonably priced room hire to community groups. No wider public appeal was made for funds during the year.

The most significant annual expenses are related to the upkeep of a church building that is in need of constant repairs and improvements.

The Church expressed its part in the life of the wider church by making grants to national and international Christian organisations and societies with Christian aims and objectives compatible with the church's own charitable purpose.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact

on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

The church is a participating employer within the Defined Benefit section of the Baptist Pension scheme and has been making ongoing deficit payments to cover the costs of past service of its employees within the scheme under a recovery plan. The church has no plan to leave the scheme and expects to continue to make payments to the scheme in line with the recovery plan although it should be noted that this has now been reduced to £1 per month.

### **Reserves Policy**

The Trustees have established a Reserves Policy to enable the church to function effectively and meet its obligations in the event of a decline in our income or a major cost.

Having considered the relevant risks of changes in income and expenditure, the Trustees have determined that the appropriate level of reserves is in the range £35,000 to £37,000. However, in the absence of a Minister this figure can be reduced to £16,000. The church has this amount in reserve and is working towards the higher level in anticipation of a Minister being called in the near future.



TRUSTEE

10.9.25

# LOUGHTON BAPTIST CHURCH

Financial Statement For The Year Ended 31 December 2024

## General Fund Receipts & Payment Account

	Note	2024	2023
<b>Receipts</b>			
Offerings		£ 25,924.16	£ 26,179.20
Income tax recovered on gifts		£ 8,022.94	£ 1,635.40
Rents and contributions for the use of premises	3	£ 40,910.02	£ 41,256.28
Manse rental Income		£ 26,983.00	£ 24,620.00
Donations and other income	2	£ 34,056.71	£ 3,562.31
Building fund		£ 600.00	£ 700.00
Mission / other causes	4	£ 170.00	£ 443.00
Grants / Loan	5	£ -	£ -
<b>Total Receipts</b>		£ 136,666.83	£ 98,396.19
<b>Payments</b>			
Ministry	6	£ 1,236.15	£ 1,125.98
Other workers		£ 14,172.44	£ 12,307.09
Mission	7	£ 2,733.50	£ 2,721.22
Church Ministries	8	£ 651.23	£ 664.38
Upkeep of church premises	9	£ 52,722.79	£ 49,183.82
Manse	10	£ 4,437.89	£ 1,977.33
Administration	11	£ 8,088.64	£ 4,450.83
Loan Payments		£ 5,900.00	£ 5,900.00
Payments to other causes		£ -	£ 465.35
Pension Deficit		£ 10.00	£ 12.00
Bookings Refund (2019)			
Insurance Claim Expenses			
Loan Repaymenr (Lincoln Alms)			
<b>Total Payments</b>		£ 89,952.64	£ 78,808.00
<b>Net receipts / (payments) for the year</b>		£ 46,714.19	£ 19,588.19
Balance brought forward		£ 59,280.58	£ 39,692.39
<b>Balance carried forward</b>		£ £ 105,994.77	£ 59,280.58

**Statement of Assets and Liabilities at**

31 December 2024

	Note	2024	2023
<b>Assets</b>			
Bank and other cash balances	£		
Bank current account	£	39,766.83	14,575.05
BMM - Community Account	£	65,954.90	44,682.72
BU	£		
Petty Cash	£	273.04	22.81
Other monetary assets:	£		
Gift Aid claimed but not received	£		
Assets held for Church's own use	£		
<b>Total Assets</b>	£	<u>105,994.77</u>	<u>59,280.58</u>
<b>Liabilities</b>			
Current liabilities	£	363.00	193.00
Long term Loans	£	11,800.00	17,700.00
Pension scheme liability	£		
Other liabilities	£		
<b>Total Liabilities</b>	£	<u>12,163.00</u>	<u>17,893.00</u>

The accounts and statement of assets and liabilities set out above relating to the year ending are as approved by the Trustees

Signed:

Treasurer or other Deacon authorised to sign on behalf of all the Deacons.

Date:

10.9.25

**Assets Held for the Church's own use**

The church is the beneficial owner (subject to the relevant trusts) of the following assets, the legal title to which is held by the church's custodian trustee (the Baptist Union Corporation Ltd):

Church premises at 92 High Road, Loughton, IG10 4QU valued in the accounts at £3,181,931 based on insured value

Church manse at valued in the accounts at £750,000 based on market value

The church also owns fixtures, furniture and equipment with an insured value of £121,955



**1 Basis of Accounts:**

of the Charities Act 2011

	2024	2023
<b>2 Donations and Other Income</b>		
Donations	0.00	0.00
Legacies	0.00	1000
Bank interest	933.00	570.34
Other Income (detail if material)	32629.66	1991.97
Energy generation	494.05	0
<b>Total Donations and Other Income</b>	<b>34056.71</b>	<b>3562.31</b>

Other income includes £30,000 received upon closure of Pre-school.

**3 Use of Premises**

Pre School Rent	11250.00	15000.00
Regular Bookings	26435.02	24782.53
Occasional Bookings	2480.00	723.75
Church Groups	745.00	750.00
	<b>40910.02</b>	<b>41256.28</b>

**4 Raised for other causes**

Crisis at Christmas	0.00	250.00
Trussell Trust	170.00	
Stand by me shoe appeal	0.00	
	<b>170.00</b>	<b>250</b>

**5 Grants and Loans**

	<b>0.00</b>	<b>0.00</b>
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**6 Ministry**

Minister's stipend	0.00	0
Pension Contribution	0.00	0
National Insurance	0.00	0
Minister's expenses inc. travel	0.00	0
Housing allowance	0.00	0
Telephone	0.00	158.08
Pulpit supplies	1236.15	895.00
other ministry costs		
conference		72.90
<b>Total Ministry</b>	<b>1236.15</b>	<b>1125.98</b>

**7 Mission**

Home Mission	1200.00	1200.00
BMS World Mission	600.00	600.00
London Baptist Assoc	201.50	193.75
Baptists together	132.00	127.47
Stand by me	600.00	600.00

	2733.50	2721.22
<b>8 Church Ministries</b>		
Children's church	326.89	252.00
Worship	0.00	0.00
Events	203.71	0.00
Other	120.63	220.40
		191.98
	651.23	664.38
<b>9 Upkeep of Church premises</b>		
Cleaning, Rubbish & Grounds	10337.36	9828.6
Cleaning materials	709.02	246.84
Church Maintenance	14501.44	12555.96
Gas/Electricity	21681.82	19453.9
Water	916.93	872.77
Insurance	4576.22	6225.75
	52722.79	49183.82
<b>10 Manse</b>		
Manse Water	0	0.00
Manse Maintenance	3690.50	1426.35
Manse Insurance	747.39	550.98
Manse Council Tax	0.00	0.00
Manse Alarm/rental costs	0.00	0.00
	4437.89	1977.33
<b>11 Adminsitration</b>		
Salary costs		10493.72
Pension Contribution		1035.14
National Insurance		778.23
General Administration	6689.23	3127.03
Telephone and Internet	1152.62	843.99
Housekeeping	158.32	293.45
Publicity	88.47	186.36
	8088.64	16757.92
<b>12 Current Liabilities</b>		
Special Collections not yet sent	363.00	193.00
<b>Total Current Liabilities</b>	363.00	193.00
<b>13Long-term Liabilities</b>		
Baptist Building Fund Loan	11800.00	17700.00
<b>Total Long-term Liabilities</b>	11800.00	17700.00