

ABU HANIFAH FOUNDATION

TRUSTEES REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
31 AUGUST 2022

CHARITY COMMISSION REFERENCE NO: 1144134

ABU HANIFAH FOUNDATION
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ABU HANIFAH FOUNDATION
CHARITY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2022

Charity Registration No: 1144134
Regulated by declaration of trust dated 27th September 2011.

Principal Address: Wisdom House
92 Preston New Road
Blackburn
Lancashire
BB2 6BH

Trustees: Dr Khalid Master (Chairman)
Dr Usman Master (Treasurer)
Mr Shaukat Desai (Secretary)

Accountants AMS Accountants SBU Ltd
455 Whalley New Road
Blackburn
Lancashire
BB 19SP

Bankers HSBC Bank Plc
60 Church Street
Blackburn
Lancashire
BB1 5AS

TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2022

Reserves Policy

At present the current net assets exceed the liabilities, so we will have a small net surplus.

However, efforts are still ongoing to increase financial reserves in order to improve the quality of services we provide already, or expand our current provisions to a wider audience, or to run new services that cannot be run currently due to lack of funding.

We currently have been running unrestricted activities in a deficit this year. In the current financial year the expenditure exceeded income £83835 (£36594 surplus in the previous year 2021).

Statement of Trustees responsibilities

The Trustees are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period.

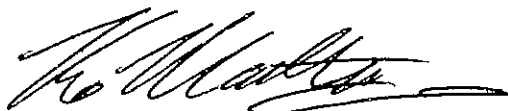
In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees declared that they have approved the trustees report above

On behalf of the board of Trustees



Dr Khalid Master (Chairman)
Trustee
19 April 2023

ABU HANIFAH FOUNDATION
CHARITY COMMISSION REFERENCE NO: 1144134
INDEPENDENT EXAMINER'S REPORT

I report on the accounts of the charity for the year ended 31 August 2022.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



AMS Accountants SBU Ltd
Accountants and Business Advisors

455 Whalley New Road
Blackburn
Lancashire
BB1 9SP

19 April 2023

AMS ACCOUNTANTS SBU LTD
455 WHALLEY NEW ROAD
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LANCASHIRE
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ABU HANIFAH FOUNDATION
CHARITY COMMISSION REFERENCE NO: 1144134
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022

	<u>Unrestricted</u> <u>funds</u> £	<u>Restricted</u> <u>funds</u> £	<u>Total</u> <u>2022</u> £	<u>Total</u> <u>2021</u> £
<u>Income and endowments from</u>				
Fees	256,885	-	256,885	234,531
Donations and legacies	71,410	15,500	86,910	163,581
Sundry Income	3,524		3,524	5,190
Gift Aid	7,405		7,405	5,314
	<u>339,224</u>	<u>15,500</u>	<u>354,724</u>	<u>408,616</u>
<u>Resources expended</u>				
<u>Charitable expenditure</u>				
Teaching, wages and NI	191,628		191,628	194,355
Teaching subcontractor costs	73,997		73,997	34,735
Student welfare cost	39,725		39,725	17,765
Telephone and Internet	7,955		7,955	9,922
School books, stationery and printing	17,398		17,398	26,674
Heat and light	13,729		13,729	8,344
Rent	33,000		33,000	32,050
Rates and water	5,018		5,018	6,587
Cleaning			-	-
Repairs and maintenance	17,491		17,491	8,710
Equipment expended	14,873		14,873	10,903
Insurance	4,573		4,573	4,486
Donations	-		-	-
Accountancy fees	2,058		2,058	1,772
Professional/event fees	367	7,475	7,842	-
Consultancy fees			-	-
Bank charges	233	37	270	72
Nursery Expenses	1,014		1,014	-
Sundry expenses		262	262	-
Event Costs		264	264	-
Depreciation	-		-	-
(Profit)/Loss on disposal of fixed assets			-	-
	<u>423,059</u>	<u>8,038</u>	<u>431,097</u>	<u>356,375</u>
Resources expended on charitable activities	<u>423,059</u>	<u>8,038</u>	<u>431,097</u>	<u>356,375</u>
Net Incoming/(outgoing) resources	<u>(83,835)</u>	<u>7,462</u>	<u>(76,373)</u>	<u>52,241</u>
There were no other realised or unrealised gains or losses.				
Funds				
Total funds brought forward	108,924	84,600	193,524	141,283
Transfers between funds	19,937	(19,937)	-	-
Net incoming/(outgoing) resources for the year	(83,835)	7,462	(76,373)	52,241
Total funds carried forward	<u>45,026</u>	<u>72,125</u>	<u>117,151</u>	<u>193,524</u>

ABU HANIFAH FOUNDATION
CHARITY COMMISSION REFERENCE NO: 1144134
BALANCE SHEET
AS AT 31 AUGUST 2022

	<u>Notes</u>	<u>2022</u> <u>£</u>	<u>2021</u> <u>£</u>
Tangible fixed assets	3	70,000	70,000
Current assets			
Debtors	11,380	41,380	
Cash at bank and in hand	27,186	68,385	
Cash at bank designated	9,648	14,601	
	<u>48,214</u>	<u>124,366</u>	
Current liabilities			
Trade creditors and accruals	(1,063)	(840)	
	<u>(1,063)</u>	<u>(840)</u>	
Net current assets		47,151	123,526
Net assets		<u>117,151</u>	<u>193,526</u>
Funded by	4		
Restricted funds		70,000	70,000
Designated funds		2,125	14,601
Unrestricted funds		45,026	108,925
Accumulated fund carried forward		<u>117,151</u>	<u>193,526</u>

The accounts were approved by the Board of Trustees and signed on its behalf by



Dr Khalid Master (Chairman)
Trustee
19 April 2023

ABU HANIFAH FOUNDATION
CHARITY COMMISSION REFERENCE NO: 1144134
Notes to the Accounts
FOR THE YEAR ENDED 31 AUGUST 2022

1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The Charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small charity.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

2 Accounting policies

Income

Income from charitable activities and voluntary donations are included in full in the Statement of Financial Activities when received. The value of services provided by volunteers has not been included.

Expenditure

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to that category.

Depreciation

Equipment and fittings	15% straight line
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Buildings are maintained to ensure that their value does not diminish over time. In the opinion of the trustees any depreciation charge would therefore be immaterial and has not been made. Maintenance costs are charged to the income and expenditure account in the year incurred.

Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the charity without further specified purpose and are available as general funds.

Designated funds

Designated funds are funds earmarked by the management committee for particular purposes.

3 Land, buildings, equipment and fittings

ABU HANIFAH FOUNDATION
CHARITY COMMISSION REFERENCE NO: 1144134
Notes to the Accounts
FOR THE YEAR ENDED 31 AUGUST 2022

	<u>Land and Buildings</u> £	<u>Motor Van</u> £	<u>Equipment and fittings</u> £	<u>Total</u> £
Cost				
At 1 September 2021	70,000	-	42,351	112,351
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 August 2022	<u>70,000</u>	<u>-</u>	<u>42,351</u>	<u>112,351</u>
Depreciation				
At 1 September 2021	-	-	42,351	42,351
Charge for the year	-	-	-	-
Depreciation on disposal	-	-	-	-
At 31 August 2022	<u>-</u>	<u>-</u>	<u>42,351</u>	<u>42,351</u>
Net book value				
At 31 August 2022	<u>70,000</u>	<u>-</u>	<u>-</u>	<u>70,000</u>
At 31 August 2021	<u>70,000</u>	<u>-</u>	<u>-</u>	<u>70,000</u>

4 Analysis of fund assets and liabilities

	<u>Restricted funds</u> £	<u>Unrestricted funds</u> £	<u>Total</u> £
Tangible fixed assets	70,000	-	70,000
Current assets	9,648	38,566	48,214
Current liabilities		(1,063)	(1,063)
	<u>79,648</u>	<u>37,503</u>	<u>117,151</u>

5 Transactions with related parties

No remuneration or expenses were paid to trustees or persons connected to them.