

Charity registration number 1144123 (England and Wales)

Company registration number 07759461

AGE UK BARNSELY
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

AGE UK BARNSLEY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R Frost - Treasurer P Markham P Watters - Chair	
Senior Management	C Witherington - Chief Executive Officer D J Bunn - Chief Executive Officer	(Appointed 2 December 2024) (Resigned 31 March 2024)
Charity number	1144123	
Company number	07759461	
Registered office	Age UK Barnsley Resource Centre 36a Queens Road Barnsley South Yorkshire England S71 1AR	
Auditor	BK Plus Audit Limited 52 St Johns Lane Halifax West Yorkshire England HX1 2BW	
Bankers	Virgin Money 1A Peel Square Barnsley S70 2PL	
Solicitors	Newman & Bond The Old Grammar School 35 Church Street Barnsley S70 2AP	

AGE UK BARNESLEY

CONTENTS

	Page
Trustees' report	1 - 7
Independent auditor's report	8 - 11
Statement of financial activities	12 - 13
Balance sheet	14
Statement of cash flows	15
Notes to the financial statements	16 - 35

AGE UK BARNSELEY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Age UK Barnsley aims to promote the wellbeing, independence, dignity, choice and inclusion of older people in and around Barnsley, in particular those who are disadvantaged through ill-health, disability, poverty or social exclusion.

The objects of the charity, as set out in the Articles of Association, and to which it is specifically restricted are to promote the following purposes for the benefit of the publish and/or older people in and around the Metropolitan Borough of Barnsley, South Yorkshire ("the area of benefit"):

- Preventing or relieving the poverty of older people
- Advancing education
- Preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical)
- Promoting equality and diversity
- Assisting older people in need by reasons of ill health, disability, financial hardship, social exclusion or other disadvantage; and
- Such other charitable purposes for the benefit of older people at the Trustees may from time to time decide

The outcome of this being the promotion of the well-being of older people.

The next section will show briefly how the different services have fared during the last year.

Shops- Town Centre, Cudworth and Wombwell.

Our shops should raise much needed funds that support us to provide services and to fund our infrastructure. All health and safety requirements within our shop premises were maintained and up to date and continue to do so. Age UK Barnsley expressed sadness at the closure of their Wombwell shop in January 2024 due to several factors making it unsustainable. Rising rent and utility costs, coupled with reduced footfall in the area, made it increasingly challenging to maintain operations. We appreciated the support from the community, volunteers and staff, offering alternative locations to continue with their role at Age UK Barnsley.

Access Barnsley has been open to enable people to collect mobility scooters and wheelchairs.

Our Eldon Street shop has played a crucial role in supporting our two other locations, Cudworth and Wombwell. In the first two quarters of 2023, we experienced a decline in donations across all three shops. However, since the hiring of our income generation manager in October 23, we have seen a significant increase in donations. This has allowed the Eldon Street shop to distribute excess stock to other locations. While this effort wasn't enough to sustain our Wombwell store, it has contributed to the thriving success of our Cudworth shop.

AGE UK BARNSELEY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Information & Advice Service

The Information and Advice Service (I&A) is an accredited service holding both the Age UK Information and Advice Quality Standard and the National Advice Quality Standard. This year, the service continued to encourage appointments by telephone or online to try and meet the increased demand. However, visits to people at home have been provided wherever necessary and the service has seen an increase to these home visits.

In the last year, the Information and Advice Service has been delivered by a part-time Manager, a part-time Deputy Manager was also appointed in March 2023, three part time Advice Officers, a part-time trainee Advisor and two volunteers. This service is free to those people that use it, demand has fluctuated but there has been a steady increase towards the end of the financial year which is continuing into 2024 - 2025.

Warm Homes Advisors

During 2023-24 we continued to deliver our Warm Homes Checks (Sept 23 - March 24). A total of 259 warm homes visits and equipment were supplied free of charge, funded through either the Age UK Warm Homes programme 165 and a further 94 were funded through the Household Support Grant from BMBC. This is a popular service and has supported these households to make better use of their heating systems as well as fitting items of insulation equipment to prevent draughts and reduce heat loss.

Benefit gains of £1,900,000 were made for older people in Barnsley

Total Estimated benefit gains for 23/24 were £1,900,000 compared to £1,226,380 for 22/23 a 54% increase. We have advised and worked with 2269 clients during 23/24 (5423 client contacts) a 6 % increase on 22/23 figure of 2140 clients. Year on year we have seen a significant increase in I & A service demand due to the continuing cost of living crisis. Although we do try and promote telephone appointments for benefit work wherever possible, we are seeing an increase in demand for home visits, which impacts on our waiting list for appointments. Telephone appointments are encouraged wherever possible as this allows us to assist more clients and at a quicker pace.

Handyperson & Gardening Services

In March 2023 we also developed a charged for service for gardening and handyperson duties. The board restricted a notional £10,000 for 2023/24 to ensure the success of this new development which was a result of the number of enquiries for support we were receiving from older people unable to secure a provider for small garden jobs that was reliable and reasonably priced.

Funding for these services is consistently challenging to find and nearly always a short-term offer.

AGE UK BARNSELEY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Elizabeth Activity Centre

The Centre offers a day care service aimed primarily at older people who have a 'critical or substantial' level of need. The aim of the centre is to improve quality of life, reduce isolation, promote wellbeing and offer respite to carers.

Clients can be funded fully or partly by Adult Social care or be self-funded (private clients). During this period the Centre received an average of 11 clients daily and was staffed by full time centre manager, part time deputy manager 1 full-time carer and 1 part-time carer.

The centre, after the refurbishment had a relaunch at the end of April 2023. Improvements to the car park/bus drop off area were completed. A decked outdoor area with seating and gardening opportunities was completed in September 2023.

In February 2024 the centre supported Maintenance Cognitive Stimulation Therapy Sessions (24 week programme), which was followed up sessions by Barnsley Memory Service.

Social Inclusion Services – Community Provision

Age UK Barnsley have been delivering Community based Social Inclusion Services in the North, North East, Penistone, Central and South Areas of Barnsley.

These 5 Projects all operate on an individual basis providing area specific support that includes one to one support, groups and activities, events and community development in each local area.

We want to thank the Area Councils for commissioning these services that make such a difference in the lives of older people in their communities. They have given us the flexibility to support older people in a changing environment. The Area Teams have been incredibly supportive right across the year again.

We are also extremely grateful to all the local businesses that have provided us with goods and in-kind services that have enabled us to achieve so much over this year.

Affordable Shopping

Age UK Barnsley's affordable shopping service continues to run using some additional funding to support the service.

The service consists of three separate elements to ensure that the service meets individual needs and is not a one size fits all solution.

- We call/visit for a shopping list and do the shopping, which is then delivered to the home and, where needed, put away in people cupboards.
- Collect an individual and take them shopping to one venue of their choice for up to an hour each time and support them home with their purchases.
- Support an individual to shop on-line, working with them to overcome the challenges and fears of digital inclusion until they feel ready to access these services on their own.

This service is an extremely valued service that has more than doubled its clients in the last year. Age UK Barnsley hope to secure additional funding to ensure this service continues.

AGE UK BARNSELEY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2024**

Barnsley Older Peoples Physical Activity Alliance (BOPPAA)

Following Age UK Barnsley's delivery of the Barnsley Older People Physical Activity Alliance (BOPPAA) pilot project from October 2021, in December 2023 Barnsley Council's cabinet members approved plans to contract a provider to continue growing the Alliance over the next three years to build on the success of the BOPPAA pilot project.

Following a Barnsley Council procurement process which took place over January and February 2024, in March Age UK Barnsley was pleased to announce that the charity will continue to lead the BOPPAA over the next three years. Age UK Barnsley wishes to thank all our valued partners across the BOPPAA for the part they played in the delivery of the BOPPAA pilot project and looks forward to continuing to work with partners throughout the next phase of delivery of the BOPPAA.

Age UK Barnsley will continue to lead the 70+ NHS, private, public and third sector organisations involved in the BOPPAA in their collaborative efforts to increase the provision of physical activity programmes that will improve the strength and balance of older people (50+) across Barnsley over the next three years.

Maintenance Cognitive Stimulation Therapy (MCST)

Age UK Barnsley have delivered two 24 week sessions of MCST to two cohorts of people experiencing low level memory problems. One in Penistone and one in Central Barnsley. These have been linked through the Dementia and Me group and funding has been located to provide a further group session in the South area for 2023 – 2024.

This activity has had really positive outcomes for those attending in terms of wellbeing and mental health just from the social and fun of the activities involved. There are proven additional benefits in preventing cognitive abilities.

Volunteering

Over the year we have had 147 active formal volunteers that gave their time to support all the activities of Age UK Barnsley. In addition, many more people have been micro-volunteers, i.e. informal volunteers who offer their time and skills on an ad hoc basis. We celebrated Volunteers Week in 2023 by holding a celebration event at our Elizabeth Activity Centre, providing lunch and awards.

Age UK Barnsley would not be able to function without the commitment and hard work of its volunteers. Whatever role our volunteers take on whether it is directly in services or in the shops that fund the services, they are making a massive difference in the lives of older people in the Barnsley area.

During this year the charity has continued to deliver its mission primarily through provision of its key services for older people and involvement in new projects.

Financial review

The results for the year ended 31 March 2024 show a surplus of £499 (2023 £106,750), after utilisation of restricted income which was received in prior year of £110,889.

Age UK Barnsley has been successful in obtaining income for various new projects, with incoming resources for this financial year being £1,443,762 (2023: £1,385,460).

The balance sheet at 31 March 2024 has liquid funds of £478,566 held in cash and bank balances and net assets of £880,720, of which £705,231 is held as unrestricted funds. During the financial year the Trustees took the decision to place an element of its cash reserves in a cash management system. This allows reserves to be held on short term deposits managing the best possible return.

During the year the Trustees have chosen to create a designated 'services' fund, out of unrestricted reserves, of £200,000. This fund has been created to protect services in the event of a temporary fall in income that would support the running costs of delivering such services whilst alternative funding arrangements were identified.

AGE UK BARNSLEY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Reserves policy

It is the policy of the charity to maintain free reserves at a level which at least equates to approximately three months unrestricted expenditure currently estimated to be £190,000. Free reserves are defined as total unrestricted funds less those attributable to fixed assets and any specifically designated for a particular purpose by the trustees. This is to provide a contingency fund for exceptional or unexpected expenditure, provide working capital for cash flow purposes, and provide funds for investment and development in priority areas for Age UK Barnsley.

Free reserves for the year amounted to £123,498 (2023: £258,171).

Major risks

The Board of Trustees identifies and regularly reviews major risks to which the charity is exposed and ensures that systems are in place to mitigate and manage such risks.

The organisation has CHAS (Contractors Health and Safety) accreditation and has completed risk assessments in all key areas, including fire safety, health and safety, food hygiene and infection control. Risk assessments are carried out for all activities and services for older people, and all services staff receive training in safeguarding.

Where risks have been identified, action has been taken to minimise them. Comprehensive insurance cover has been taken out for all areas of activity which is reviewed annually.

We still maintain the Age UK Charity Quality Standard which is independently assessed by SGS. In addition we hold the Age UK Information and Advice Quality Standard and the National Advice Quality Standard.

Like many local charities, the main risks facing Age UK Barnsley relate to the potential for not achieving income targets, either through loss of contracts or a reduction in grants.

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

The Past and the Future

The past year has seen a number of changes at Age UK Barnsley with a new management team and restructure that allows for succession planning, greater staff and volunteer care and support and many new projects, initiatives and services.

We have become even more innovative in delivering services throughout changing regulations and individual and community needs.

We have learnt that Barnsley has many extremely generous and helpful businesses, agencies and people who were supporting us through donations of goods, money, and time.

We know that we have an amazing team of staff and volunteers that is absolutely committed to supporting Barnsley's older people.

Our reputation as a 'can do, will do' organisation is going from strength to strength and our challenge now is to ensure that as an organisation we can maintain the structure, professionalism, up to date and fit for purpose policies & procedures, a qualified and trained team of staff supported and rewarded for the work that they do.

Structure, governance and management

The Charity was established in 2011 as a company limited by guarantee with charitable status. On 2 April 2012 it acquired the entire assets and undertakings of Age Concern Barnsley, a charity established as an unincorporated association in 1974. The governing document under which the charity operates is the Age UK England Standard Three constitution and the company memorandum and articles of association.

Age UK Barnsley is a Brand Partner of Age UK however it remains an independent autonomous local charity.

AGE UK BARNSELEY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

R Frost - Treasurer

P Markham

P Watters - Chair

S Savage

N Shiggins

(Resigned 30 September 2024)

(Appointed 25 July 2023 and resigned 29 September 2024)

Recruitment and appointment of trustees

Under the terms of the Memorandum and Articles of Association trustees may serve for a period of three years, following which they must be re-elected by the membership. Other than that, there is no limit to the length of time a person may serve as a trustee. The chair of the charity, however, is limited to a maximum of two terms of three years.

Due to the nature of its work and a commitment to the central involvement of older people in all its activities the charity welcomes the substantial involvement of older people in this, the policy and decision-making body of the charity.

As vacancies arise on the Board of Trustees the charity endeavours to attract nominations to replace the resulting lost areas of expertise and, where appropriate, accommodate newly identified important areas of knowledge and/or experience absent from the team.

One permanent advisor sat on the Board throughout the year. Section 23.3 of the Articles of Association awards that the Board may appoint persons to fill any casual vacancies for Honorary Officers which occur during the year, such appointments to terminate at the conclusion of the Annual General Meeting next following.

Organisational structure

Age UK Barnsley is a company limited by guarantee with charitable status, a registered Charity, a brand partner of Age UK and a member of the Age England Association.

Age UK Barnsley has a Board of Directors consisting of trustees, a Treasurer and a Chair. The trustees meet every three months and are responsible for the strategic direction, policy and effective governance of the charity. The Chair and Treasurer have remained in close contact with the Senior Management Team throughout the year.

A scheme of delegation is in place and the day to day responsibility for the running of the charity and the services it provides rest with the Chief Executive Officer.

Induction and training of trustees

New trustees receive a full induction into their role, the history, present operation and future plans of Age UK Barnsley and the relationship with Age UK.

Literature supplied and explained during the induction programme includes: the Charity Commission Guide – The Essential Trustee, the governing document, the annual review, a copy of the audited accounts, the strategic plan, the agreed income and expenditure budgets, staff list and organisational structure, sets of most recent minutes, contact details of fellow trustees, staff handbook and full set of policies and procedures and the volunteers handbook.

Trustees are encouraged to visit the charity's various operations to meet the staff and service users and gain a better understanding of the work of the charity.

AGE UK BARNSELEY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Statement of trustees' responsibilities

The trustees (who are also directors of Age UK Barnsley for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

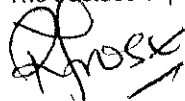
The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees consider they have complied with Charities Act 2011 having due regard to the public benefit guidance published by the Charities Commission.

The trustees' report was approved by the Board of Trustees.



R Frost - Treasurer
Trustee

17 December 2024

AGE UK BARNSELEY

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF AGE UK BARNSELEY

Opinion

We have audited the financial statements of Age UK Barnsley (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

AGE UK BARNSELEY

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF AGE UK BARNSELEY

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

AGE UK BARNSLEY

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF AGE UK BARNSLEY

Other matters

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the industry sector;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- Ensured laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of management as to where they considered there was a susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- Understanding the design of the company's remuneration policies.

To address the risk of fraud through management bias and override of controls, we;

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested journal entries to identify unusual transactions
- Assessed whether judgements and assumptions made in determining the accounting estimates set out in note 2 were indicative of potential bias; and
- Investigated the rationale behind significant or unusual transactions.

In response to the risks of Irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation;
- Reading the minutes of meetings of those charged with governance;
- Enquiring of management as to actual and potential litigation and claims; and
- Reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from the financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

AGE UK BARNSELEY

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF AGE UK BARNSELEY

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Victoria Atkinson FCA (Senior Statutory Auditor)

For and on behalf of BK Plus Audit Limited, Statutory Auditor

Chartered Certified Accountant

52 St Johns Lane

Halifax

West Yorkshire

HX1 2BW

England

Date: 18 December 2024

BK Plus Audit Limited

BK Plus Audit Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

AGE UK BARNSELEY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	158,508	176,633	335,141	78,978	162,415	241,393
<u>Charitable activities</u>							-
Social Inclusion	4	273,530	91	273,621	4,080	241,315	245,395
Sustainability	4	-	-	-	-	15,831	15,831
Health & Wellbeing	4	29,356	307,962	337,318	-	408,030	408,030
Day Care	4	135,747	-	135,747	112,015	-	112,015
Core	4	5,287	-	5,287	18,376	-	18,376
Information & Advice	4	112	28,800	28,912	-	40,482	40,482
Other	4	26,829	-	26,829	-	27,277	27,277
Other trading activities	5	272,787	-	272,787	265,614	-	265,614
Investments	6	28,120	-	28,120	11,047	-	11,047
Total income		<u>930,276</u>	<u>513,486</u>	<u>1,443,762</u>	<u>490,110</u>	<u>895,350</u>	<u>1,385,460</u>
Expenditure on:							
Raising funds	7	210,024	-	210,024	208,382	-	208,382
<u>Charitable activities</u>							
Social Inclusion	8	285,656	52,379	338,035	-	349,493	349,493
Sustainability	8	-	30,133	30,133	-	64,741	64,741
Health & Wellbeing	8	29,356	329,677	359,033	-	356,888	356,888
Day Care	8	103,479	-	103,479	75,474	-	75,474
Core	8	148,477	-	148,477	75,514	19,379	94,893
Information & Advice	8	39,570	131,101	170,671	35,893	43,957	79,850
Other	8	33,872	49,539	83,411	-	48,989	48,989
Total charitable expenditure		<u>640,410</u>	<u>592,829</u>	<u>1,233,239</u>	<u>186,881</u>	<u>883,447</u>	<u>1,070,328</u>
Total expenditure		<u>850,434</u>	<u>592,829</u>	<u>1,443,263</u>	<u>395,263</u>	<u>883,447</u>	<u>1,278,710</u>
Net income/(expenditure)		<u>79,842</u>	<u>(79,343)</u>	<u>499</u>	<u>94,847</u>	<u>11,903</u>	<u>106,750</u>
Transfers between funds		8,345	(8,345)	-	-	-	-
Net movement in funds		<u>88,187</u>	<u>(87,688)</u>	<u>499</u>	<u>94,847</u>	<u>11,903</u>	<u>106,750</u>
Reconciliation of funds:							
Fund balances at 1 April 2023		617,044	263,177	880,221	522,197	251,274	773,471
Fund balances at 31 March 2024		<u>705,231</u>	<u>175,489</u>	<u>880,720</u>	<u>617,044</u>	<u>263,177</u>	<u>880,221</u>

AGE UK BARNSELY

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

AGE UK BARNSELEY

BALANCE SHEET

AS AT 31 MARCH 2024

		2024	2023
	Notes	£	£
Fixed assets			
Tangible assets	12	381,730	358,870
Investments	13	3	3
		<u>381,733</u>	<u>358,873</u>
Current assets			
Stocks	14	-	3,752
Debtors	15	144,039	50,684
Cash at bank and in hand		478,566	813,576
		<u>622,605</u>	<u>868,012</u>
Creditors: amounts falling due within one year	16	(123,618)	(346,664)
Net current assets		<u>498,987</u>	<u>521,348</u>
Total assets less current liabilities		<u>880,720</u>	<u>880,221</u>
The funds of the charity			
Restricted income funds	18	175,489	263,177
Unrestricted funds	19	705,231	617,044
		<u>880,720</u>	<u>880,221</u>

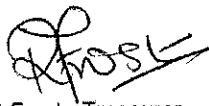
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 17 December 2024


R Frost - Treasurer
Trustee

Company registration number 07759461 (England and Wales)

AGE UK BARNSELEY

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	24		(316,753)		306,448
Investing activities					
Purchase of tangible fixed assets		(46,377)		(54,470)	
Investment income received		28,120		11,047	
Net cash used in investing activities			(18,257)		(43,423)
Net cash generated from financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(335,010)		263,025
Cash and cash equivalents at beginning of year			813,576		550,551
Cash and cash equivalents at end of year			478,566		813,576

AGE UK BARNSELEY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Age UK Barnsley is a private company limited by guarantee incorporated in England and Wales. The registered office is Age UK Barnsley Resource Centre, 36a Queens Road, Barnsley, South Yorkshire, S71 1AR, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

AGE UK BARNSELEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	50 or 37 or 10 years on cost
Equipment	4 years on cost
Shop fittings	4 years on cost
Computers	4 years on cost
Motor vehicles	4 years on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the charity holds a long-term interest and where the charity has significant influence. The charity considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

AGE UK BARNLEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

AGE UK BARNSELEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	42,359	9,401	51,760	44,286	8,031	52,317
Grants received	116,149	167,232	283,381	34,692	154,384	189,076
	<u>158,508</u>	<u>176,633</u>	<u>335,141</u>	<u>78,978</u>	<u>162,415</u>	<u>241,393</u>
Donations and gifts						
Donations	26,595	9,401	35,996	38,963	3,046	42,009
Legacies	-	-	-	-	4,985	4,985
Gift Aid	15,764	-	15,764	5,323	-	5,323
	<u>42,359</u>	<u>9,401</u>	<u>51,760</u>	<u>44,286</u>	<u>8,031</u>	<u>52,317</u>
Grants receivable for core activities						
Age UK	34,216	58,600	92,816	12,750	31,504	44,254
Barnsley MBC	1,650	-	1,650	-	72,748	72,748
Big Lottery (Mens in Sheds)	-	30,300	30,300	-	-	-
B & Q	8,400	-	8,400	-	-	-
Citizens Advice Barnsley	6,996	-	6,996	6,996	-	6,996
Energy Saving Trust	-	25,671	25,671	-	48,870	48,870
Eon	51,887	-	51,887	1,876	-	1,876
IPC	-	-	-	2,070	-	2,070
M Coote	13,000	-	13,000	11,000	-	11,000
National Lottery	-	32,661	32,661	-	-	-
Northern Power	-	20,000	20,000	-	-	-
Others	-	-	-	-	1,262	1,262
	<u>116,149</u>	<u>167,232</u>	<u>283,381</u>	<u>34,692</u>	<u>154,384</u>	<u>189,076</u>

AGE UK BARNESLEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4	Income from charitable activities	Social Inclusion 2024 £	Health & Wellbeing 2024 £	Day Care 2024 £	Core Information & Advice 2024 £	Other 2024 £	Total 2024 £	Total 2023 £
	Sale of goods	91	9,356	22,988	2,528	20,651	55,726	60,769
	Services provided under contract	273,530	327,962	112,759	2,759	6,178	751,988	806,637
		<u>273,621</u>	<u>337,318</u>	<u>135,747</u>	<u>5,287</u>	<u>26,829</u>	<u>807,714</u>	<u>867,406</u>
	Analysis by fund							
	Unrestricted funds	273,530	29,356	135,747	5,287	26,829	1,559,702	134,471
	Restricted funds	91	307,962	-	-	-	336,853	732,935
		<u>273,621</u>	<u>337,318</u>	<u>135,747</u>	<u>5,287</u>	<u>26,829</u>	<u>1,896,555</u>	<u>867,406</u>

AGE UK BARNESLEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4		Income from charitable activities												(Continued)	
Previous year:		Social Sustainability		Health & Wellbeing		Day Care		Core Information & Advice		Other		Total			
		2023	£	2023	£	2023	£	2023	£	2023	£	2023	£		
Sale of goods		(3,661)		15,831		(1,425)		41,648		8,376		-		60,769	
Services provided under contract		249,056		-		409,455		70,367		10,000		27,277		806,637	
		245,395		15,831		408,030		112,015		18,376		27,277		867,406	
Analysis by fund		4,080		-		-		112,015		18,376		-		134,471	
Unrestricted funds		241,315		15,831		408,030		-		-		27,277		732,935	
Restricted funds		245,395		15,831		408,030		112,015		18,376		27,277		867,406	

AGE UK BARNSLEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Shop income	<u>272,787</u>	<u>265,614</u>

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>28,120</u>	<u>11,047</u>

7 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Staff costs	<u>131,622</u>	<u>126,587</u>
Trading costs		
Operating charity shops	<u>78,402</u>	<u>81,795</u>
Total costs	<u>210,024</u>	<u>208,382</u>

AGE UK BARNSLEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Expenditure on charitable activities

	Social Inclusion	Sustainability	Health & Wellbeing	Day Care	Core Information & Advice	Other	Total
	2024	2024	2024	2024	2024	2024	2024
	£	£	£	£	£	£	£
Direct costs							
Staff costs	266,134	2,539	179,371	98,142	79,743	26,328	785,516
Depreciation and impairment	-	-	-	2,347	19,669	-	22,016
Premises costs	12,977	-	26,938	(857)	17,279	600	61,240
Office costs	24,851	-	36,535	2,886	1,120	6,598	82,899
Vehicle expenses	618	-	3,159	480	9,241	2,701	16,199
Cost of sales	33,455	27,594	112,454	481	(10,634)	47,184	232,734
Corporate expenses	-	-	576	-	32,059	-	32,635
	<u>338,035</u>	<u>30,133</u>	<u>359,033</u>	<u>103,479</u>	<u>148,477</u>	<u>83,411</u>	<u>1,233,239</u>
Analysis by fund							
Unrestricted funds	285,656	-	29,356	103,479	148,477	33,872	640,410
Restricted funds	52,379	30,133	329,677	-	-	49,539	592,829
	<u>338,035</u>	<u>30,133</u>	<u>359,033</u>	<u>103,479</u>	<u>148,477</u>	<u>83,411</u>	<u>1,233,239</u>

AGE UK BARNSELEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Expenditure on charitable activities													(Continued)	
Previous year:		Social Sustainability		Health & Wellbeing		Day Care		Core Information & Advice		Other		Total		
	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	
	£	£	£	£	£	£	£	£	£	£	£	£	£	
Direct costs														
Staff costs	242,295	28,216	216,906	57,986	(4,792)	56,228	17,068	613,907						
Depreciation and impairment	315	-	4,085	1,598	30,943	-	2,493	39,434						
Premises costs	17,285	-	16,869	221	2,986	452	169	37,982						
Office costs	4,077	-	20,891	520	32,535	864	5,642	64,529						
Vehicle expenses	4,930	56	6,326	6,122	(2,256)	2,591	307	18,076						
Cost of sales	63,281	36,469	88,424	8,546	10,005	19,895	22,681	249,301						
Corporate expenses	17,310	-	3,387	481	25,472	(180)	629	47,099						
	<u>349,493</u>	<u>64,741</u>	<u>356,888</u>	<u>75,474</u>	<u>94,893</u>	<u>79,850</u>	<u>48,989</u>	<u>1,070,328</u>						
Analysis by fund														
Unrestricted funds	-	-	-	75,474	75,514	35,893	-	186,881						
Restricted funds	<u>349,493</u>	<u>64,741</u>	<u>356,888</u>	-	19,379	43,957	48,989	883,447						
	<u>349,493</u>	<u>64,741</u>	<u>356,888</u>	<u>75,474</u>	<u>94,893</u>	<u>79,850</u>	<u>48,989</u>	<u>1,070,328</u>						

AGE UK BARNSELEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

The charity pays for trustee's liability cover, totalling cover of £100,000, as part of the general insurance policy, the cost of the trustee cover is not separately identifiable from the total cost incurred in the year.

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	52	40
Employment costs	2024 £	2023 £
Wages and salaries	840,646	687,396
Social security costs	51,343	33,945
Other pension costs	25,149	19,153
	917,138	740,494

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	65,060	56,225

Key management personnel comprises the trustees and the Chief Executive.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

AGE UK BARNSELEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

12 Tangible fixed assets

	Freehold land and buildings £	Equipment £	Shop fittings £	Computers £	Motor vehicles £	Total £
Cost						
At 1 April 2023	419,995	38,538	87,020	44,235	26,384	616,172
Additions	17,535	22,342	-	-	6,500	46,377
At 31 March 2024	437,530	60,880	87,020	44,235	32,884	662,549
Depreciation and impairment						
At 1 April 2023	91,008	38,538	81,891	29,282	16,583	257,302
Depreciation charged in the year	11,176	239	1,710	5,635	4,757	23,517
At 31 March 2024	102,184	38,777	83,601	34,917	21,340	280,819
Carrying amount						
At 31 March 2024	335,346	22,103	3,419	9,318	11,544	381,730
At 31 March 2023	328,987	-	5,129	14,953	9,801	358,870

13 Fixed asset investments

	Other investments £
Cost or valuation	
At 1 April 2023 & 31 March 2024	3
Carrying amount	
At 31 March 2024	3
At 31 March 2023	3

Age UK Barnsley (Trading) Limited was dormant for the year ended 31 March 2024 and 31 March 2023 and has no assets and negative £3 reserves. Consolidated accounts are not prepared as the subsidiary has no assets or liabilities.

	Notes	2024 £	2023 £
Other investments comprise:			
Investments in associates		3	3

AGE UK BARNSLEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

14 Stocks

	2024	2023
	£	£
Finished goods and goods for resale	-	3,752

15 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	44,908	-
Other debtors	86,743	47,717
Prepayments and accrued income	12,388	2,967
	144,039	50,684

16 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	12,096	10,080
Trade creditors	31,487	9,794
Other creditors	26,711	7,488
Accruals and deferred income	53,324	319,302
	123,618	346,664

17 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	25,149	19,153

AGE UK BARNESLEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

17 Retirement benefit schemes

(Continued)

Defined benefit scheme

The Charity is a participating employer in the Age UK Retirement Benefits Scheme which is a Defined Benefit Scheme. The Scheme closed to a future accrual on 30 November 2008. It is a multi-employer scheme as described by FRS 17 - Retirement Benefits.

The Scheme asset at 31 March 2024 of £10,000 is not recognised in these accounts, in line with FRS102, on the basis that the asset is not recoverable by reduced contributions or refunds in the plan. Using this valuation, there is a deficit for the Scheme in total. With effect from 1 July 2011 all employers have committed to a Deficit Recovery Plan with the aim being for each employer to repay their share of the Scheme funding deficit over a period of 10 years and 9 months. The charity is liable to pay £6,036 per annum up to 31 July 2026, then payments are reduced to £1,020 for the following two years.

Key assumptions

The latest actuarial valuation of the Charity's liabilities took place as at 31 March 2022. Liabilities have been estimated by the independent qualified actuary on an actuarial basis using the projected unit credit method.

The principle assumptions used by the actuary in updating the latest valuation of the Fund for FRS 17 purposes were:

	31 March 2024 (%)	31 March 2023 (%)
Inflation - RPI	3.20	3.25
Inflation - CPI	2.40	2.45
Rate of general increase in salaries	N/A	N/A
RPI Inflation subject to min of 3% pa and a max 5% pa	3.70	3.70
RPI Inflation subject to maximum of 2.5% pa	2.05	2.10
Pension increases	-	-
Discount rate	4.90	4.85

Expected return on assets

The approximate split of assets for the Fund as a whole (based on data supplied by the Fund Administering Authority) is shown in the table below. Also shown are the assumed rates of return adopted by the Employer for the purposes of FRS 102.

The charity employs a building block approach in determining the rate of return on Fund assets. Historical markets are studied and assets with higher volatility are assumed to generate higher returns consistent with widely accepted capital market principles. The assumed rate of return on each asset class is set out within this note. The overall rate of return on assets is then derived by aggregating the expected return for each asset class over the actual asset allocation for the Fund at 31 March 2022.

	31 March 2024		31 March 2023	
	(£000's)	(%)	(£000's)	(%)
Equities	26	14.5	16	9.1
Diversified growth fund	9	4.9	9	4.8
Infrastructure	24	13.4	24	13.0
Matching assets / bonds	115	63.7	127	70.2
Cash	7	3.5	5	2.9
Total	181	100.0	181	100.0

AGE UK BARNSLEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

17 Retirement benefit schemes

(Continued)

Reconciliation of funded status to Balance Sheet

	<u>31 March 2024</u>	<u>31 March 2023</u>
	<u>(£000's)</u>	<u>(£000's)</u>
Fair value of assets	181	181
Present value of funded defined benefit obligations	(171)	(170)
Funded status	10	11
Unrecognised asset due to uncertainty of recovery	(10)	(11)
Pension asset/(liability)	0	0
Present value of unfunded defined benefit obligations	0	0

Analysis of profit and loss charge

	<u>31 March 2024</u>	<u>31 March 2023</u>
	<u>(£000's)</u>	<u>(£000's)</u>
Operating cost:		
Current service cost	0	0
Administration expenses	1	1
Past service cost (incl. curtailments)	0	0
Settlement cost	0	0
Financing cost:		
Interest on net defined benefit liability/(asset)	0	0
Pension expense recognised in profit and loss	1	1

Changes to the present value of the defined benefit obligation during the accounting period

	<u>31 March 2024</u>	<u>31 March 2023</u>
	<u>(£000's)</u>	<u>(£000's)</u>
Opening defined benefit obligation (DBO)	170	235
Current service cost	0	0
Interest expense on DBO	8	6
Contributions by Scheme members	0	0
Actuarial (gains)/losses on Scheme liabilities	1	(62)
Net benefits paid out	(8)	(9)
Past service cost (incl. curtailments)	0	0
Net increase in liabilities from disposals/acquisitions	0	0
Settlements	0	0
Closing defined benefit obligation	171	170

Changes to the fair value of Scheme assets during the accounting period

	<u>31 March 2024</u>	<u>31 March 2023</u>
	<u>(£000's)</u>	<u>(£000's)</u>
Opening fair value of Scheme assets	181	251
Interest income on Scheme assets	8	6
Gain/(loss) on Scheme assets	(5)	(72)
Contributions by the Employer	6	6
Contributions by Scheme members	0	0
Net benefits paid out	(8)	(9)
Administration costs incurred	(1)	(1)
Net increase in assets from disposals/acquisitions	0	0
Settlements	0	0
Closing fair value of Scheme assets	181	181

AGE UK BARNSELEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Access Barnsley	1,088	-	(1,088)	-	-
Affordable shopping	34,049	32,178	(32,178)	-	34,049
Age Friendly	5,068	-	(2,250)	-	2,818
Age UK Cost of Living	-	40,000	(40,000)	-	-
Better Together South	7,891	-	(7,891)	-	-
BOPPA	110,727	177,801	(177,799)	-	110,729
Clean & Tidy	13,184	-	(13,184)	-	-
Dementia Alliance	41,118	-	(41,118)	-	-
Digital Project	7,661	-	(7,661)	-	-
Energy Redress	3,703	25,671	(29,374)	-	-
Heart Health	7,443	-	(7,443)	-	-
Home from hospital	1	125,595	(125,595)	(1)	-
Just for you	12,035	-	(12,035)	-	-
MCST	-	4,567	(4,567)	-	-
Men in sheds	4,694	36,413	(32,453)	-	8,654
More Money for You	-	18,600	(18,600)	-	-
National Lottery Cost of Living	-	32,661	(32,661)	-	-
Northern Powergrid	-	20,000	(760)	-	19,240
Penpals project	2,769	-	-	(2,769)	-
Social group donation	5,575	-	-	(5,575)	-
Warm Homes	6,171	-	(6,171)	-	-
	263,177	513,486	(592,828)	(8,345)	175,490

AGE UK BARNSELEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

18 Restricted funds	(Continued)				
	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers	At 31 March 2023 £
Previous year:					
Access Barnsley	-	32,102	(31,014)	-	1,088
Affordable shopping	-	36,390	(2,341)	-	34,049
Age Friendly	-	8,000	(2,932)	-	5,068
Area Contracts	-	81,221	(81,221)	-	-
Better Together South	4,372	65,549	(62,030)	-	7,891
BMBC Social inclusion	19,522		(19,522)	-	-
BOPPA	110,699	150,900	(150,872)	-	110,727
Clean & Tidy	-	26,291	(13,107)	-	13,184
Dementia Alliance	24,225	54,167	(37,274)	-	41,118
Digital Project	-	16,444	(8,783)	-	7,661
Energy Redress	19,573	48,870	(64,740)	-	3,703
Heart Health	-	14,990	(7,547)	-	7,443
Home from hospital	-	132,944	(132,943)	-	1
Just for you	-	22,000	(9,965)	-	12,035
Local support White goods	4,561	14,503	(19,064)	-	-
Men in sheds	29,607	11,925	(36,838)	-	4,694
North East Area	3,798	37,302	(41,100)	-	-
Penistone project	26,573	69,067	(95,640)	-	-
Penpals project	2,769			-	2,769
Slow & Tasty	-	22,699	(22,699)	-	-
Social group donation	5,575	32,577	(26,406)	-	5,575
Warm Homes	-	17,409	(17,409)	-	6,171
Winter Warmth	-			-	-
	251,274	895,350	(883,447)	-	263,177

AGE UK BARNSELEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Restricted funds

(Continued)

The balances will be carried forward and used as follows:

Men in sheds – Big Lottery funding – the original grant was for 5 years, extended the project for a further 2 years. The funding is used to support men over 50. Funding provides workshop facilities, IT access, Art, crafts, exercise, and other activities developed in consultation with the members.

Better Together South – South Area council social isolation project, working with the over 50's in the South area, offering one to one support, good neighbours, befriending, community car services, activities, and group support.

Energy Redress – The project is working in partnership with Energise Barnsley and Bemsal Homes installing batteries in homes with solar panels to make best use of solar energy. As part of this the charity has been working with tenants to maximise their income and advising on energy use.

BOPPAA – (Barnsley Older Peoples Physical Activity Alliance) – This project provides funding from CCG/Public Health to work in partnership with a number of organisations and businesses to provide support to older people through Health & Wellbeing classes and physical exercise to prevent falls.

Age Friendly - BMBC funding restricted to providing Age Friendly training and services within the Borough.

Dementia Alliance – Funding from BMBC to create an alliance with organisation's who support people with dementia.

Social Groups Donation – Win Noble who was a client who participated in a number of the charity's social groups. Win saw the importance of this and left the charity £6,000 to continue this work with social groups across the borough.

Pen Pals Project – Funding from the Central Council, working with local schools and local care homes to encourage a relationship with older people and younger children via a pen pal project.

Clean & Tidy - Household Support Grant Funds to provide cleaning / hygiene products to those in need of support in the cost-of-living crisis.

Access Barnsley - BMBC funding to providing a scooter and wheelchair hire service to the mobility challenged.

Home from Hospital - BMBC funding to provide a service to support the elderly home from hospital and for 12 weeks post hospital to maintain wellbeing.

Heart Health - BMBC funding to provide heart health talks, blood pressure monitoring, health, and wellbeing sessions.

Digital Project - Provided FREE tablets to older people and a support package of one to one tuition to use the device.

AGE UK BARNSLEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

18	Restricted funds	(Continued)
<p data-bbox="483 837 507 1962">Just for You - ICB funding across 4 x Age UKs in South Yorkshire to deliver a trial project for anticipatory care.</p>		
<p data-bbox="539 271 563 1962">Warm Homes - Household Support Grant funds to provide 200 homes with a free Warm Homes Advisor visit and to fit for free insulation etc to reduce cost of heating.</p>		
<p data-bbox="595 232 643 1962">Affordable Shopping - funding to provide an affordable shopping service to the over 50's that otherwise struggle to reach cheaper shopping options through mobility/access issues</p>		
<p data-bbox="675 232 722 1962">Northern Powergrid – capital grant to allow the installation of a generator at the Charity's main office in Barnsley. This grant is being used to fund the depreciation of the generator and for some initial maintenance costs.</p>		

AGE UK BARNSELEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Services fund	-	-	-	200,000	200,000
General funds	617,044	930,276	(850,434)	(191,655)	505,231
	<u>617,044</u>	<u>930,276</u>	<u>(850,434)</u>	<u>8,345</u>	<u>705,231</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
General funds	522,197	490,110	(395,263)	-	617,044
	<u>522,197</u>	<u>490,110</u>	<u>(395,263)</u>	<u>-</u>	<u>617,044</u>

Service fund - This is set aside to allow continuation of key services, in the short term, where funding has ceased until such time as new funding can be identified.

20 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	381,730	-	381,730
Investments	3	-	3
Current assets/(liabilities)	323,498	175,489	498,987
	<u>705,231</u>	<u>175,489</u>	<u>880,720</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	358,870	-	358,870
Investments	3	-	3
Current assets/(liabilities)	258,171	263,177	521,348
	<u>617,044</u>	<u>263,177</u>	<u>880,221</u>

AGE UK BARNSELEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

21 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	31,914	38,287
Between two and five years	1,914	30,000
	<u>33,828</u>	<u>68,287</u>

22 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

23 Ultimate controlling party

The Charity is under the control of the board of trustees.

24 Cash (absorbed by)/generated from operations

	2024 £	2023 £
Surplus for the year	499	106,750
Adjustments for:		
Investment income recognised in statement of financial activities	(28,120)	(11,047)
Depreciation and impairment of tangible fixed assets	23,517	42,763
Movements in working capital:		
Decrease in stocks	3,752	1,112
(Increase) in debtors	(93,355)	(45,932)
(Decrease)/increase in creditors	(223,046)	212,802
Cash (absorbed by)/generated from operations	<u>(316,753)</u>	<u>306,448</u>

25 Analysis of changes in net funds

The charity had no material debt during the year.

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