



St Mary's Market Drayton

The Parochial Church Council of the Ecclesiastical Parish of St Mary's,
Drayton in Hales

Annual Report & Accounts for the Year Ended 31 December 2023

Our purpose is to enable people to know Jesus, love Jesus and live for Jesus.

Our vision is to transform our town through the love of Christ

www.stmarysmarketdrayton.org.uk

Registered Charity number 1144116

St Mary's Market Drayton

TRUSTEES ANNUAL REPORT FOR THE YEAR 2023

St Mary's is the Anglican Parish Church of Market Drayton in Shropshire, in the Diocese of Lichfield, in the Shrewsbury Episcopal Area and in the Deanery of Hodnet. The Ecclesiastical Name of the parish remains unchanged from ancient times as Drayton-in-Hales, although Market Drayton is the modern name of the town.

CONSTITUTION

The Parochial Church Council (PCC) is a body corporate established by the Church of England and operates under the Parochial Church Council (Powers) Measure 1956 and the Church Representation Rules 2022. It is a registered charity under the Charities Act 2011 (No: 1144116).

THE PCC

In 2023 the PCC met five times. Members of the PCC are appointed under the terms of the Church Representation Rules. They are trustees of the charity, which currently includes the Christians Against Poverty Debt Centre. Until May 2022 the PCC were also trustees of the Market Drayton Foodbank, which became its own Charitable Incorporated Organisation in May 2022, Charity No. 1198835. A separation of the accounts of the Foodbank from those of St Mary's has been undertaken during 2023. Both the Christians Against Poverty Debt Centre and Market Drayton Foodbank are reported in the 2023 Accounts as Restricted Funds.

PCC Members who served in 2023

| | | |
|-------------------|---|------------------------------------|
| Catherine McBride | Vicar and Chair | |
| Lindsay Bashford | Churchwarden and Honorary Treasurer | |
| Maggie Everett | Churchwarden | |
| Carol Corney | Pastoral Minister | |
| Val Creasey | | |
| Alison Doulton | | Until May 2023 |
| Julia Farrant | | Until May 2023 |
| Sue Frankfort | Deanery Synod | Until May 2023 |
| Janet Gilliland | | From July 2023 |
| Stephen Glover | | From July 2023 |
| Ian Macfarlane | Curate | Assistant Minister until July 2023 |
| Geoff Oakes | | From July 2023 |
| Laurina Rushworth | Deanery Synod | |
| Mike Rushworth | | Until May 2023 |
| Guy Skipwith | | Until May 2023 |
| Richard Priestley | | From May 2023 |

The PCC Secretary is Peter Fox

The Gift Aid Secretary is Avril Innocent

The Electoral Roll Officer is Patricia Fox

The Safeguarding Officer is Barbara Bashford

The Health & Safety Lead on PCC is Laurina Rushworth.

THE MINISTRY TEAM

| | | | |
|-------------------|-----------------------------------|----------------|---|
| Catherine McBride | Vicar | Carol Corney | Pastoral Minister |
| Maggie Everett | Church Warden | Rod Doulton | Permission to Officiate |
| Lindsay Bashford | Church Warden | David Jones | Reader Emeritus |
| Peter Fox | Licensed Lay Minister (Reader) | Ian Macfarlane | Assistant Minister (until July 2023) |

TRUSTEES REMUNERATION and EXPENSES

Apart from the Vicar and Assistant Minister, no trustee receives remuneration or financial benefit in respect of their duties as trustees. The Vicar is appointed and rewarded by the Diocese for her parish duties. Her expenses are reimbursed by St Mary's on terms specified by the Diocese.

EMPLOYMENT and VOLUNTEERS

St Mary's started the year with eight paid posts, all part time, including two on behalf of Foodbank and one on behalf of CAP. There were no changes in staff during the year, however, two employees transferred to direct employment with Foodbank with effect from June 2023. St Mary's, therefore, finished the year with six paid posts. Other activities of St Mary's are provided by a large number of volunteers, many doing more than one role.

PUBLIC BENEFIT

The Trustees of the Charity are aware of the Charity Commission's guidance on public benefit in the Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity.

The Trustees provide facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers: they promote Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole. The Foodbank and CAP Debt Centre provide emergency food relief and debt advice for people in Market Drayton and the immediately surrounding area.

SAFEGUARDING

The PCC is aware of guidance from the House of Bishops and complies with the requirements through its own policy on safeguarding, the appointment of a safeguarding officer, and training of all relevant personnel.

HIGHLIGHTS of 2023

- It has taken a couple of years, but it finally feels as if numbers and energy at our Sunday services have returned to the kinds of levels we were seeing before the pandemic. This has been boosted by new members arriving in the past year or so. We continue to stream the 10.30 Sunday morning service and are planning to submit a faculty to install fixed cameras to make this easier.
- We conducted 11 baptisms, 4 marriages/blessings/renewal of vows and 30 funerals. We also held a number of key civic services for our town, including services to mark the coronation of His Majesty King Charles III, a service to mark the 10th anniversary of the Market Drayton Arts Festival and a large Remembrance Sunday service, which this year was attended by the Lord Lieutenant of Shropshire. In her role as Honorary Chaplain for the local Royal British Legion

Branch, the Vicar also officiated at events marking the presentation of the Freedom of the Town to our local Branch and the Laying Down of the Standard for the Ladies' Branch.

- Families and Schools (a key element of our Mission Action Plan): Our monthly Messy Church has continued to go really well, attracting around 20 children and their families/carers. We have recently lost a number of the children at the upper end of the age range (mainly due to competing activities) and need to address this. We have also hosted a number of school visits to the church, including a Pentecost session in May for over 100 children from the local Infants School and the Vicar continues to visit schools to provide classroom sessions and assemblies, including a regular session on Science and Faith at a nearby junior school and sessions on Easter, Harvest and Christmas at the local Nursery School.
- Ministry to Seniors: Monthly Holy Communion services in our local residential homes (Woodcroft and Tunstall Hall) have been going from strength to strength. We regularly have around 20 residents attending at both homes and have established very good relationships with the staff. As part of our commitment to be a Dementia Friendly Church our Dementia Champion held a Dementia Awareness training session for members of our welcome team and PCC in May 2023. We also secured a small grant from a local fund towards the work of our bereavement group.
- Groups: Our mental health wellbeing group has continued to thrive and grow and now regularly gets referrals from local agencies. They also managed to secure a small grant from a local fund to support their work. Our Mothers' Union group has had another successful year with new members being enrolled and a successful outing to Tewkesbury. Our pastoral group hosted a much appreciated annual All Soul's Memorial Service, which was well received.
- Staffing: For much of the year, our relatively new role of Operations Manager was staffed on an interim basis. We were delighted that this person was then recruited to the role on a permanent part-time (3 day/week) basis in November 2023. The role continues to prove invaluable in supporting the incumbent, church wardens and finance team.
- Our curate, Ian Macfarlane, retired at the beginning of July 2023 after many years of faithful service to St Mary's in both a lay and ordained capacity. His contribution to the ministry of the church is greatly missed. We were happy to welcome, though, Peter Fox as our new Licenced Lay Minister (Reader).
- The Vicar continues in her role as Rural Dean of Hodnet Deanery and was involved in the recruitment and interview processes for two vacant benefices in the Deanery and continues to support other local clergy.
- Work to separate the finances of the Foodbank (which became an independent Charitable Incorporated Organisation in May 2022) from those of St Mary's was completed in September 2023. The time needed to set up new bank accounts was a rate-limiting step in this process.
- Our Christians Against Poverty team were honoured to receive a visit from the Lord Archbishop of Canterbury, The Most Reverend Justin Welby, in September, in his capacity as Patron of CAP. A total of 10 new clients were taken on by our CAP Debt Centre during the course of 2023. However, the majority did not continue with the debt advice given and closed their accounts and only 3 clients still had active accounts at the end of the year. We continue to run the CAP Life Skills (15 new clients) and Money Courses (11 new clients), including a CAP Money Kids Course in one of our local schools (27 pupils participated). Attendance at our Job Club courses has been lower than hoped (only 3 clients in 2023).
- The church has been used for a number of events for the community including choir concerts and the annual awards presentation for our local St John Ambulance group.
- We held a Welcome Event in October for new members who have joined the church recently. It was an opportunity for them to hear about the vision and work of St Mary's and meet key

members of the team. Sixteen newcomers attended. Holding such events is part of our Mission Action Plan.

- Finance: We held a Stewardship Campaign during Lent 2023, with an accompanying sermon series, 'Generous Giving'. Material was also shared with our local Deanery Synod.

HOPES for 2024 are:

- A number of people at St Mary's have been supporting our local deanery Youth Work Enabler. This post became vacant in September 2023 and is currently undergoing an extensive review. It is hoped that two part-time posts will be created; although how these roles will be split across the Deanery is yet to be finalised. The previous post-holder had been working with St Mary's Messy Church Team to engage with the older children at our Messy Church and we hope to find some way to enable this to continue, in line with our Mission Action Plan.
- We will continue to look for ways of encouraging faith and intentional discipleship within our congregations (e.g. Lent courses, home group membership etc), in line with our Mission Action Plan.
- Christians Against Poverty services: We will monitor our client numbers for the Debt Centre and the other CAP services we run (Job Club, Life Skills and Money Courses) and conduct a review of the use of these services in 2024. The review will consider whether we are providing the appropriate kind of help for our community and making that the best use of our resources. Any recommendations for changes will be agreed with the St Mary's PCC.
- We will continue our work to ensure St Mary's is a Dementia Friendly Church, with awareness events, services and activities.
- Buildings and Fabric: Plans to make improvements to the heating system in the Parish Rooms have been hampered by difficulties in securing the services of a heating consultant; however, it is still our intention to continue with this project. In addition, we still plan to progress work to improve the vestry and carry out the repairs and maintenance items listed in our Quinquennial Inspection. Work is also likely to be needed in the coming year to the organ and church clock. We also plan to progress a faculty for the installation of fixed cameras for streaming services.
- We hope to recruit a new Treasurer, having now a well-established Finance Group for him/her to work with.

FINANCIAL REVIEW

The annual financial analysis is complicated by the foundation of Market Drayton Foodbank as an independent charity and the separation of the financial links with St Mary's PCC. The separation of the accounts has been a lengthy and drawn out process, with no fixed dates. There are for example, therefore, rent payments to the Parish Rooms from the Foodbank recorded in the first and third quarter as fund movements and in the second and fourth quarter as external income. The comparison between 2022 and 2023 is impaired as the Foodbank was always a significant contributor to St. Mary's income (via transfers between funds) and this ceased during the year. Because of this the financial review will only focus on comparable figures. Therefore the focus will be on the General Fund and Parish Rooms Fund.

The General Fund represents the church's day to day transactions. The income from collections and donations increased from £78,728 to £92,788. The income from charitable activities also enjoyed an increase of £2,710. Dividends remained stable at £43,410 compared to the year before

(the current year dividends are reported in transfers) The value of the investment increased by £137,655.32.

The expenditures increased mainly due to the increase in prices for gas and electricity. Due to high inflation in 2023 all expenditure accounts increased considerably. As the Operations Manager was employed over the whole year, the salary costs increased by £11,000. These effects left the operational business in a deficit of ca £20,000, which was covered by a transfer of surpluses from previous periods.

The Parish Rooms enjoyed an increase in rental income of £4,471. There was a reduction of the salary costs as the running of Parish Rooms following changes to management arrangements. The change in gas contracts left the Parish Rooms with a credit, which is being analysed.

The Foodbank became its own Charitable Incorporated Organisation in May 2022, Charity No. 1198835. A separation of the accounts of the Foodbank from those of St Mary's has been undertaken during 2023. The fund analysis showed £ 11,478 which were accrued for transfer in 2024. A review of the Gift Aid transferred by the diocese in August 2023 showed that £ 3,349.50 was claimed by the Foodbank for the tax year 21/22 and £ 3,757.25 for 22/23. Subsequently an additional accrual for transfer of Foodbank money was set up of £ 7,106.75. As the MFAOL finance software does not accommodate the recording of such separation of funds, the transfers were accrued in the accounts as '*donation to charities*'.

RESERVES POLICY

The PCC wishes to maintain sufficient unrestricted reserves in the General Fund for working capital requirements and to cover the risk of unexpected demands on cash flow. The target is presently £85,000 (equivalent to about six months of regular expenditure). The General Fund stands at £151,711.

The combined balances of the Fabric Fund and Chancel Repair Fund amount to £136,912. The increase of £11,956 relates solely to the rise of the market value. These are to fund repairs and maintenance necessary to maintain all the PCC's premises and systems in sound condition, and to fund improvements like the renovation of the vestry area and enhancements over the next 15 years. This will require regular contributions from the General Fund.

RELATED BODIES

The Colley Salter Christmas Fund (registered charity 217523) and Drayton Relief in Need Charity (registered charity 1054822) both have St Mary's Vicar and Churchwardens as trustees. The charities are administered by officers and members of St Mary's.

C. S. McBride

Rev'd Catherine McBride, Vicar

2 May 2024

**INDEPENDENT EXAMINERS' REPORT TO THE PCC ON THE
UNAUDITED FINANCIAL STATEMENTS OF ST MARY'S CHURCH**

Year Ended 31st December 2023

I report on the accounts of St Marys Church for the year ended 31st December 2023, which are set out on pages 8 to 16.

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to :

- a) examine the accounts under section 145 of the 2011 Act;
- b) follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- c) state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention;

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the requirements of the 2011 Acthave not been met ; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Roger Dodington FCCA

**STUBBS PARKIN SOUTH
CHARTERED ACCOUNTANTS**

**28 CHESHIRE STREET
MARKET DRAYTON
SHROPSHIRE**

DATED: 17th May 2024

St Mary's Market Drayton
Statement of Financial Activities for the year ended 31 December 2023

| | Note | General Fund Unrestricted | Designated Funds | Restricted Funds | Endow- ment Funds | 2023 Total | 2022 |
|--|------|---------------------------------|---------------------|---------------------|-------------------------|------------------|------------------|
| INCOMING RESOURCES | | | | | | | |
| Voluntary Income | 2(a) | 97,927 | 15,434 | 20,083 | - | 133,444 | 192,855 |
| Charitable Activities | 2(b) | 11,398 | 10,973 | - | - | 22,371 | 16,219 |
| Investments | 2(c) | 604 | 583 | - | 43,980 | 45,167 | 44,378 |
| TOTAL | | 109,929 | 26,990 | 20,083 | 43,980 | 200,982 | 253,452 |
| RESOURCES EXPENDED | | | | | | | |
| Raising Funds | 3(a) | - | - | - | - | - | 113 |
| Charitable Activities | 3(b) | 155,626 | 23,419 | 205,938 | - | 384,983 | 208,058 |
| Governance | 3(c) | 994 | - | - | - | 994 | 1,063 |
| TOTAL | | 156,620 | 23,419 | 205,938 | - | 385,977 | 209,234 |
| NET INCOMING RESOURCES BEFORE RECOGNISED GAINS AND LOSSES | | | | | | | |
| | | (46,691) | 3,571 | (185,855) | 43,980 | (184,995) | 44,218 |
| Gains / (Losses) on revaluation of investment assets | 4 | - | 11,956 | - | 141,311 | 153,267 | (207,142) |
| TRANSFERS BETWEEN FUNDS | | | | | | | |
| | 8 | 36,124 | (487) | 8,343 | (43,980) | - | - |
| NET MOVEMENT IN FUNDS | | | | | | | |
| | | (10,567) | 15,040 | (177,512) | 141,311 | (31,728) | (162,924) |
| Balances at 1 January | | 162,278 | 145,953 | 193,075 | 1,488,978 | 1,990,284 | 2,153,208 |
| Balances at 31 December | | 151,711 | 160,993 | 15,563 | 1,630,289 | 1,958,556 | 1,990,284 |

Comparative results for 2022 are shown in full in Note 11

St Mary's Market Drayton

Balance Sheet at 31 December 2023

| | Note | 2023 | 2022 |
|-----------------------------|------|------------------|------------------|
| CURRENT ASSETS | | | |
| Bookshop stock | | 375 | 453 |
| Debtors | 5 | - | 5,102 |
| Investments | 4 | 1,736,755 | 1,583,488 |
| Bank balances - Lloyds | | 131,133 | 109,402 |
| Bank balances - Barclays | | 7,041 | 175,032 |
| Bank balances - NatWest | | 121,516 | 117,037 |
| Bank balances - HSBC | | - | 10,728 |
| | | 1,996,820 | 2,001,242 |
| CURRENT LIABILITIES | | | |
| Creditors | 6 | (38,264) | (10,958) |
| | | 1,958,556 | 1,990,284 |
| PARISH FUNDS | | | |
| General fund - unrestricted | 8 | 151,711 | 162,278 |
| Designated | 8 | 160,993 | 145,953 |
| Restricted | 8 | 15,563 | 193,075 |
| Endowment | 8 | 1,630,289 | 1,488,978 |
| | | 1,958,556 | 1,990,284 |

These financial statements were approved by the Parochial Church Council on 29 April 2024.

Revd Catherine McBride (PCC Chair) *C.S. McBride*

The Notes on pages 10 to 15 form part of these Accounts

St Mary's Market Drayton

Notes to the Accounts

1 ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. These accounts have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006, and the Statement of Recommended Practice for Charities (SORP).

The value of the church and consecrated buildings are by law excluded from these accounts. The value of the Parish Rooms has also been omitted on the grounds that historic cost data for the building is not available, and no meaningful assessment of current value is available.

| | | | | | 2023 | 2022 |
|-----------------------------------|---------------|------------------|------------------|-----------------|----------------|----------------|
| | General Fund | Designated Funds | Restricted Funds | Endowment Funds | Total | |
| INCOME | | | | | | |
| 2(a) Voluntary Income | | | | | | |
| Planned giving | 60,006 | - | - | - | 60,006 | 48,560 |
| Collections at services | 5,056 | - | - | - | 5,056 | 5,187 |
| Donations | 11,084 | 13,764 | - | - | 24,848 | 78,720 |
| Giving to FoodBank | - | - | 20,083 | - | 20,083 | 35 |
| Giving to CAP Debt Centre | - | - | - | - | - | 441 |
| Gift Aid claimed | 15,642 | - | - | - | 15,642 | 12,314 |
| Grants | 1,000 | 1,670 | - | - | 2,670 | 650 |
| Grants from Schemes | 5,139 | - | - | - | 5,139 | - |
| Grants to Foodbank | - | - | - | - | - | 43,448 |
| Grants to CAP Debt Centre | - | - | - | - | - | 3,500 |
| | 97,927 | 15,434 | 20,083 | - | 133,444 | 192,855 |
| 2(b) Charitable Activities | | | | | | |
| Car park users | 2,612 | - | - | - | 2,612 | 2,622 |
| Parish rooms users | - | 10,898 | - | - | 10,898 | 7,351 |
| Bookshop receipts | - | 75 | - | - | 75 | 180 |
| Tyrley chapel rent | 2,585 | - | - | - | 2,585 | 1,860 |
| Parish room CAP rent | - | - | - | - | - | - |
| Fees for funerals, weddings | 6,000 | - | - | - | 6,000 | 3,960 |
| Mileage to crematorium | 38 | - | - | - | 38 | 208 |
| Sundry income | 163 | - | - | - | 163 | 38 |
| | 11,398 | 10,973 | - | - | 22,371 | 16,219 |
| 2(c) Investments | | | | | | |
| Dividends from invested funds | - | 583 | - | 43,980 | 44,563 | 44,317 |
| Bank interest | 604 | - | - | - | 604 | 61 |
| | 604 | 583 | - | 43,980 | 45,167 | 44,378 |

St Mary's Market Drayton
Notes to the Accounts

| | | | | 2023 | 2022 |
|-----------------------------------|------|----------------|------------------|------------------|----------------|
| | Note | General Fund | Designated Funds | Restricted Funds | Total |
| EXPENDITURE | | | | | |
| 3(a) Raising Funds | | | | | |
| Stewardship envelopes | | - | - | - | - |
| | | - | - | - | - |
| | | | | | <i>113</i> |
| 3(b) Charitable Activities | | | | | |
| Donations to charities | 10 | 8,150 | 500 | 162,530 | 171,180 |
| Parish Share | | 45,192 | - | - | 45,192 |
| Clergy expenses | | 2,654 | - | - | 2,654 |
| Gifts for service to the church | | - | - | - | - |
| Church heat & light | | 19,789 | - | - | 19,789 |
| Church insurance | | 6,099 | - | - | 6,099 |
| Church maintenance & boilers | | 12,193 | - | - | 12,193 |
| Cleaning | | 10,980 | - | - | 10,980 |
| Worship / Upkeep of services | | 3,305 | - | - | 3,305 |
| Outreach and pastoral | | 4,229 | - | - | 4,229 |
| Training and Young People | | 604 | - | - | 604 |
| Parish Rooms heat & light | | - | 10,425 | - | 10,425 |
| Parish Rooms other running costs | | - | 12,380 | - | 12,380 |
| Office & communications | | 41,577 | - | - | 41,577 |
| Bookshop costs | | - | 78 | - | 78 |
| CAP Centre costs | | - | - | 22,794 | 22,794 |
| FoodBank costs | | - | - | 20,614 | 20,614 |
| Tyrley Chapel expenditure | | 770 | - | - | 770 |
| Bank charges | | 84 | 36 | - | 120 |
| | | 155,626 | 23,419 | 205,938 | 384,983 |
| | | | | | <i>208,058</i> |
| 3(c) Governance | | | | | |
| Legal & valuation services | | - | - | - | - |
| Independent examination fee | | 564 | - | - | 564 |
| Accountancy services - payroll | | 360 | - | - | 360 |
| PCC expenses | | 70 | - | - | 70 |
| | | 994 | - | - | 994 |
| | | | | | <i>1,063</i> |

St Mary's Market Drayton
Notes to the Accounts

| | General Fund | Designated Funds | Restricted Funds | Endow- ment Funds | 2023 Total | 2022 |
|--|-----------------|---------------------|---------------------|-------------------------|------------------|------------------|
| 4 INVESTMENTS | | | | | | |
| Market value at 1 January | - | 94,510 | - | 1,488,978 | 1,583,488 | 1,790,630 |
| Purchases | - | - | - | - | - | - |
| Realisations | - | - | - | - | - | - |
| Change in market value | - | 11,956 | - | 141,311 | 153,267 | (207,142) |
| Market value at 31 December | - | 106,466 | - | 1,630,289 | 1,736,755 | 1,583,488 |
| All investments are shares in the CBF Church of England Investment Fund, which is managed by CCLA. Accumulation shares are held for the Fabric Fund, which is a Designated Fund. Income shares are held for the Endowment Funds. | | | | | | |
| 5 DEBTORS | | | | | | |
| Sundry debtors | - | - | - | - | - | - |
| Gift Aid claims | - | - | - | - | - | 5,102 |
| Parish Rooms users | - | - | - | - | - | - |
| | - | - | - | - | - | 5,102 |
| 6 CREDITORS | | | | | | |
| Gas & electricity | (7,276) | 10,714 | - | - | 3,438 | 5,539 |
| Accountancy services | 656 | - | - | - | 656 | 626 |
| Foodbank | - | 545 | 18,085 | - | 18,630 | - |
| Office supplies | - | - | - | - | - | - |
| Donations agreed 2023 | 8,000 | - | - | - | 8,000 | - |
| Agency collections | - | - | 7,540 | - | 7,540 | 4,793 |
| Sundry creditors | - | - | - | - | - | - |
| | 1,380 | 11,259 | 25,625 | - | 38,264 | 10,958 |
| 7 SUMMARY OF FUNDS | | | | | | |
| Bookshop stock | - | 375 | - | - | 375 | 453 |
| Debtors | - | - | - | - | - | 5,102 |
| Investments | - | 106,466 | - | 1,630,289 | 1,736,755 | 1,583,488 |
| Bank balances | 153,091 | 65,411 | 41,188 | - | 259,690 | 412,199 |
| Creditors | (1,380) | (11,259) | (25,625) | - | (38,264) | (10,958) |
| | 151,711 | 160,993 | 15,563 | 1,630,289 | 1,958,556 | 1,990,284 |

St Mary's Market Drayton Notes to the Accounts

Note 8

MOVEMENTS IN FUNDS

| | 1 January 2023 | Income | Expenditure | Gain on Investments | Transfers | 31 December 2023 |
|------------------------------------|-------------------|----------------|------------------|------------------------|-----------------|---------------------|
| General fund - Unrestricted | 162,278 | 109,929 | (156,620) | - | 36,124 | 151,711 |
| Designated Funds | | | | | | |
| Fabric fund | 112,830 | - | - | 11,956 | (1) | 124,785 |
| FoodBank | 1,500 | - | - | - | (1,500) | - |
| CAP Centre | 20,464 | 15,435 | (1,210) | - | (4,015) | 30,674 |
| Bookshop | 1,093 | 75 | (78) | - | - | 1,090 |
| The Parish Rooms | 10,066 | 11,480 | (22,131) | - | 5,029 | 4,444 |
| | 145,953 | 26,990 | (23,419) | 11,956 | (487) | 160,993 |
| Restricted Funds | | | | | | |
| CAP Centre | 19,152 | - | (22,084) | - | 5,144 | 2,212 |
| Chancel Repair | 12,128 | - | - | - | - | 12,128 |
| FoodBank | 160,572 | 20,083 | (183,854) | - | 3,199 | - |
| Youth work | 1,223 | - | - | - | - | 1,223 |
| | 193,075 | 20,083 | (205,938) | - | 8,343 | 15,563 |
| Endowment Funds | | | | | | |
| PCC funds | 1,450,453 | 43,980 | - | 137,655 | (43,980) | 1,588,108 |
| The Parish Rooms | 38,525 | - | - | 3,656 | - | 42,181 |
| | 1,488,978 | 43,980 | - | 141,311 | (43,980) | 1,630,289 |
| TOTAL FUNDS | 1,990,284 | 200,982 | (385,977) | 153,267 | - | 1,958,556 |

St Mary's Market Drayton

Notes to the Accounts

9 WAGES & SALARIES

| 2023 | 2022 |
|--------|--------|
| 76,248 | 61,669 |

The church started the year with eight paid employees in nine posts, all part time, including two on behalf of the Foodbank and one on behalf of CAP. There were no changes in staff during the year, however two employees transferred to direct employment with the Foodbank with effect from June 2023. The church therefore finished the year with six paid posts. They provided services of cleaning in the church and in the Parish Rooms, management and administration in the church office and managing the CAP Centre, Foodbank and Parish Rooms. The employment costs are charged to the relevant funds.

The church has a workplace pension scheme which is operated by NEST. Three of the staff are members and two Foodbank staff were also members until their transfer in June 2023. The church's contributions as employer totalled £2,419 (2022 - £1,209).

10 CHARITABLE DONATIONS

The following donations were made from church funds in 2023.

| | | |
|------------------------------------|--------------|-------|
| Embrace the Middle East | 2,000 | |
| Tearfund | 2,000 | |
| Christian Solidarity Worldwide | 2,000 | |
| United Christian Broadcasters | 2,000 | |
| Friends of Lichfield Cathedral | 25 | |
| Shropshire Historic Churches Trust | 25 | |
| Girl Friendly Society | 78 | |
| | 8,128 | 8,218 |

SPECIAL COLLECTIONS

Money was collected by the congregation for the following charities:

| | | |
|--------------------------------|--------------|-------|
| Ukraine | 785 | |
| Market Drayton's Mayor Charity | 152 | |
| Children's society | 132 | |
| DEC Syria/Turkey | 217 | |
| Tear Fund | 250 | |
| | 1,536 | 1,234 |

These collections are not reported as income or expenditure in these accounts

St Mary's Market Drayton

Notes to the Accounts

11 Statement of Financial Activities

Comparative figures for previous year - 2022

| | General Fund Unrestricted | Designated Funds | Restricted Funds | Endow- ment Funds | 2022 Total | 2021 |
|--|---------------------------------|---------------------|---------------------|-------------------------|------------------|------------------|
| INCOMING RESOURCES | | | | | | |
| Voluntary Income | 78,728 | 1,770 | 112,357 | - | 192,855 | 206,053 |
| Charitable Activities | 8,688 | 7,531 | - | - | 16,219 | 10,249 |
| Investments | 43,209 | 1,146 | 23 | - | 44,378 | 42,868 |
| TOTAL | 130,625 | 10,447 | 112,380 | - | 253,452 | 259,170 |
| RESOURCES EXPENDED | | | | | | |
| Raising Funds | 113 | - | - | - | 113 | 157 |
| Charitable Activities | 121,074 | 15,550 | 71,434 | - | 208,058 | 199,293 |
| Governance | 1,063 | - | - | - | 1,063 | 852 |
| TOTAL | 122,250 | 15,550 | 71,434 | - | 209,234 | 200,302 |
| NET INCOMING RESOURCES BEFORE RECOGNISED GAINS AND LOSSES | 8,375 | (5,103) | 40,946 | - | 44,218 | 58,868 |
| Gains / (Losses) on revaluation of investment assets | - | (9,476) | - | (197,666) | (207,142) | 224,446 |
| TRANSFERS BETWEEN FUNDS | - | 2,555 | (2,555) | - | - | - |
| NET MOVEMENT IN FUNDS | 8,375 | (12,024) | 38,391 | (197,666) | (162,924) | 283,314 |
| Balances at 1 January | 153,903 | 157,977 | 154,684 | 1,686,644 | 2,153,208 | 1,869,894 |
| Balances at 31 December | 162,278 | 145,953 | 193,075 | 1,488,978 | 1,990,284 | 2,153,208 |

