

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY'S, DRAYTON IN HALES

England & Wales - Charity number 1144116

Details

Other names ST MARY'S PCC, MARKET DRAYTON

Status Registered

Legal form Previously excepted

Registered 2011-10-04

Register [View on the Charity Commission register](#)

Contact

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Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH

Activities: Church of England Parish church of Market Drayton

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Shropshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£188,676	£237,762	-	-
2023-12-31	£200,982	£385,977	-	-
2022-12-31	£253,452	£209,234	-	-
2021-12-31	£259,170	£200,302	-	-
2020-12-31	£263,728	£255,414	-	-

Trustees

Name	Role	Appointed
Rev Catherine Sarah McBride	Chair	2017-11-21
CAROL CORNEY		2014-04-07
Geoffrey Malcolm Oakes		2023-07-03
Hilary Talbot		2024-05-20
Janet Gilliland		2023-09-04
Justin Glanville Frankfort		2024-05-20
Kathryn Ellen Slater		2024-05-20
Margaret Elizabeth Deaville		2025-05-19
Peter Ernest Fox		2024-05-20
Richard Joseph Priestley		2023-05-22
Stephen Gordon Glover		2023-07-03

Accounts



St Mary's Market Drayton

The Parochial Church Council of the Ecclesiastical Parish of St Mary's,
Drayton in Hales

Annual Report & Accounts for the Year Ended 31 December 2024

Our purpose is to enable people to know Jesus, love Jesus and live for Jesus.

Our vision is to transform our town through the love of Christ

www.stmarysmarketdrayton.org.uk

Registered Charity number 1144116

St Mary's Market Drayton

TRUSTEES ANNUAL REPORT FOR THE YEAR 2024

St Mary's is the Anglican Parish Church of Market Drayton in Shropshire, in the Diocese of Lichfield, in the Shrewsbury Episcopal Area and in the Deanery of Hodnet. The Ecclesiastical Name of the parish remains unchanged from ancient times as Drayton-in-Hales, although Market Drayton is the modern name of the town.

CONSTITUTION

The Parochial Church Council (PCC) is a body corporate established by the Church of England and operates under the Parochial Church Council (Powers) Measure 1956 and the Church Representation Rules 2022. It is a registered charity under the Charities Act 2011 (No: 1144116).

THE PCC

Members of the PCC are appointed under the terms of the Church Representation Rules. They are trustees of the charity, which currently includes the Christians Against Poverty Debt Centre (which is reported in the Accounts as a Restricted Fund. In 2024 the PCC met six times.

PCC Members who served in 2024

Catherine McBride	Vicar and Chair	
Lindsay Bashford	Churchwarden and Honorary Treasurer	Until May 2024
Maggie Everett	Churchwarden	
Peter Fox	Churchwarden	From May 2024
Carol Corney	Pastoral Minister	
Val Creasey		
Justin Frankfort		From May 2024
Janet Gilliland		
Stephen Glover		
Geoff Oakes		
Richard Priestley		
Laurina Rushworth	Deanery Synod	Until September 2024
Mike Rushworth		From May 2024
Kathryn Slater		From May 2024
Hilary Talbot		From May 2024

The PCC Secretary was Peter Fox until May 2024 and Kathryn Slater from May 2024

The Gift Aid Secretary is Avril Innocent

The Electoral Roll Officer is Pat Fox

The Safeguarding Officer is Barbara Bashford

The Health & Safety Lead on PCC is Peter Fox

THE MINISTRY TEAM

Catherine McBride	Vicar	Rod Doulton	Permission to Officiate
Maggie Everett	Church Warden	Peter Fox	Church Warden & Lay Reader
David Jones	Reader Emeritus	Carol Corney	Pastoral Minister

TRUSTEES REMUNERATION and EXPENSES

Apart from the Vicar, no trustee receives remuneration or financial benefit in respect of their duties as trustees. The Vicar is appointed and rewarded by the Diocese for her parish duties. Her expenses are reimbursed by St Mary's on terms specified by the Diocese.

EMPLOYMENT and VOLUNTEERS

St Mary's has six paid posts, which were occupied by six people over the course of the year, all part time as described in Note 9 of the accounts. Other activities of St Mary's are provided by a large number of volunteers, many doing more than one role.

PUBLIC BENEFIT

The Trustees of the Charity are aware of the Charity Commission's guidance on public benefit in the Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity.

The Trustees provide facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers: they promote Christian values, and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole. The CAP Debt Centre provides debt advice for people in Market Drayton and the immediately surrounding area.

SAFEGUARDING

The PCC is aware of guidance from the House of Bishops, and complies with the requirements through its own policy on safeguarding, the appointment of a safeguarding officer, and training of all relevant personnel.

HIGHLIGHTS of 2024

- We continue to welcome new members to our congregations, which is encouraging, and still provide online access to our main service on a Sunday morning, enabling others to join from home and around the world.
- We conducted 7 baptisms, 1 wedding and 21 funerals. We also participated in a number of key civic services for our town, including services to mark D Day and Falklands Memorial Day, as well as hosting the usual Remembrance Sunday service.
- Families and Schools: Our Messy Church (first Tuesday of the month at 3.30pm) has continued to thrive and in October we held an additional Light Party. We were delighted that our local Factory Shop raised £971.97 for St Mary's Messy Church as their chosen charity for 2024. The Vicar has continued to visit the local Nursery School (for example for Easter, Harvest and Christmas) and this year the church hosted the Nursery's Nativity Play. The Vicar has also visited Hugo Meynell School in Loggerheads to lead an annual session with Year 6 pupils thinking about Science and Faith. In her role as Honorary Chaplain for the local Royal British Legion Branch, the Vicar collaborated with the RBL to produce and host a Remembrance Service specifically for Year 6 pupils from two local schools, where memories

of the Falklands War were shared by those who had been there. This was very well received by the teachers and pupils who attended.

- Ministry to Seniors: Monthly services at Woodcroft and Tunstall Hall residential homes have been going extremely well and good relationships and trust have been built with the staff and management. As a result, we are asked to lead other services from time to time, such as a memorial service for residents at Tunstall Hall following the death of one of their number and we also had a book stall at their summer fete, raising around £80 for the residents' comfort fund.

We have continued to be a certified Dementia Friendly Church; holding a dementia-friendly service in July and hosting a performance of *The Disappearance of Eliza Grey* (a play highlighting the social impact of living with dementia) in September. Our Dementia Champion also led an awareness session for Hodnet Deanery Synod in May.

- Groups: Our mental health wellbeing group continues to provide much needed support for the community. Our Mothers' Union group has supported the MU 'Rise Up' Campaign against domestic abuse and has raised over £800 towards MU projects and other charities. Again, our pastoral group offered ongoing support to all those families for whom we held funeral services and hosted our annual All Soul's Memorial Service. In Lent we held a very successful Lent course attended by over 20 people.
- The Vicar continues in her additional role as Rural Dean of Hodnet Deanery including providing support for two benefices who entered a vacancy in October, mentoring support for other local clergy and organising a joint deanery Ascension Day service. St Mary's also hosted a presentation of Lichfield Diocese's new vision and strategy.
- Fabric: The church clock was repaired and major improvements to the heating system in the Parish Rooms were successfully completed, under the project management of our Operations Manager.
- The church has been used for a number of events for the community including choir concerts, a Tear Fund Big Quiz and the annual awards presentation for our local St John Ambulance group. We also participated in the town's Ginger & Spice Festival Heritage Trail, which saw many visitors come to the church.
- A number from the congregation had an extremely interesting visit to the studios of United Christian Broadcasters, one of the charities we are currently supporting. As a result, one of the Churchwardens and the Vicar were interviewed for some of their broadcasts.

HOPES for 2025 are:

- A major review of our CAP services took place during 2024. Our Debt Centre was only averaging one or two new clients a month and eventually we deemed this not to be sustainable. Our hope in 2025 is to facilitate an orderly shutdown of our CAP services, which ensures the well-being of staff, volunteers and any remaining clients and celebrates the achievements of CAP Market Drayton over the past decade. Then, in conjunction with other churches in the town and taking what we have learned from running our CAP services, our hope is to explore a possible local community ministry, providing a wider range of support beyond just debt advice and opportunities for outreach.
- We continue to welcome new members to our congregations and would hope to hold another Welcome event in 2025.
- The PCC will review our Mission Action Plans.
- As a result of the reconfiguring of the local deanery Youth Work Enabler role, the PCC are planning to explore how St Mary's might create its own children/families' worker role.

- We will continue to look for ways of encouraging faith and intentional discipleship within our congregations (e.g. Lent courses, home group membership etc), in line with our Mission Action Plan.
- We will continue our work to ensure St Mary's is a Dementia Friendly Church, with awareness events, services and activities.
- Buildings and Fabric: We will review and re-evaluate plans for improvements to the vestry and progress the repairs and maintenance items listed in our Quinquennial Inspection. We will take forward plans for the replacement or repair of the church organ.
- We still hope to recruit a new Treasurer, to work with our Finance Group.

FINANCIAL REVIEW

General Fund

In 2024, the method of recording return on investment has changed and is, for the first time, reported as income in the General Fund (GF). It is not, therefore, considered in the following analysis. The General Fund income increased by 2.9% (£3,234). This reflects the response to a church stewardship campaign in April/May, an increase in Gift Aid and the loss of grants received in respect of the new heating system in church in 2023.

Electricity costs were reduced by £1,984 and youth outreach costs were reduced by £3,047 due to the departure of the Youth Mission Enabler. Repair and Maintenance reduced over all activities by £5,083 from £11,548 in 2023 to £6,466, although the repair of the clock was recorded in the GF with £4,464. The high R&M costs in 2023 were caused by £6,939 vestry alterations and a new toilet £1,007.

Increase in income and reduction in expenditure result in an increase of the General Fund of £3,582.

The 2023 figures show the separation of Foodbank. This money transferred outside of St. Mary's accounts was reported in Donations to charities. Consequently, comparison of 2024 with 2023 is not meaningful.

Parish Room Fund

The Parish Rooms (designated fund) enjoyed an increase in income of £5,414 from community, charity and private hire. Two non-recurring events arose. Firstly, significant prepayments taken by the new utility supplier in 2023 were set against the cost of gas and electricity usage in 2024 and, consequently, distort the figures by £7,707. Secondly, the heating was modernized, with a total cost of £57,582. £10,082 was paid out of the Parish Room fund. Excluding these events, the Parish Rooms enjoyed a good year with £5,532 profit. It should be noted, however, that the Parish Rooms does not operate independently of St Mary's and certain costs are covered by church, so the real result will be lower.

Fabric Fund

£47,500 of the cost of the new Parish Rooms heating was met by the Fabric Fund.

Investment

The church endowments, including those for the fabric fund and the Parish Rooms, increased in value by £42,750, with the receipt of £45,255 in dividends.

Christians Against Poverty (CAP)

CAP had a challenging 2024. Donations of £12,899 were met with £17,636 of operational expenditure (£475 of which show as a transfer). While the designated fund stayed at £21,000 the restricted fund went down from £11,886 to £7,131.

CAP consists of two funds; one is designated, and the other is restricted. The designated fund is money set aside by St Mary's solely to support CAP, if needed. The restricted fund is meant to reflect the operative activities. Because the recordings did not follow this principle in 2022 and 2023 the funds were corrected at 31.12.23.

RESERVES POLICY

The PCC wishes to maintain sufficient unrestricted reserves in the General Fund for working capital requirements and to cover the risk of unexpected demands on cash flow. The target is presently £85,000 (about six months' worth of regular expenditure). The General Fund stands at £155,293.

The balance of the Fabric Fund has decreased by £50,476 due to the new Parish Rooms heating system (£47,500) and repairs to the church clock (£2,976) and now stands at £79,744.

These are to fund repairs and maintenance necessary to maintain all the PCC's premises and systems in sound condition, and to fund improvements like the renovation of the vestry area and enhancements over the next 15 years. This will require regular contributions from the General Fund.

RELATED BODIES

The Colley Salter Christmas Fund (registered charity 217523) and Drayton Relief in Need Charity (registered charity 1054822) both have St Mary's Vicar and Churchwardens as trustees. The charities are administered by officers and members of St Mary's.

C.S. McBride

Revd Catherine McBride, Vicar

14th May 2025

**INDEPENDENT EXAMINERS' REPORT TO THE PCC ON THE
UNAUDITED FINANCIAL STATEMENTS OF ST MARY'S CHURCH**

Year Ended 31st December 2024

I report on the accounts of St Marys Church for the year ended 31st December 2024, which are set out on pages 8 to 15.

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to :

- a) examine the accounts under section 145 of the 2011 Act;
- b) follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- c) state whether particular matters have come to my attention


Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention;

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - . to keep accounting records in accordance with section 130 of the Act; and
 - . to prepare financial statements which accord with the accounting records and comply with the requirements of the 2011 Acthave not been met ; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Roger Dodington FCCA

**STUBBS PARKIN SOUTH
CHARTERED ACCOUNTANTS**

**28 CHESHIRE STREET
MARKET DRAYTON
SHROPSHIRE**

DATED: 14th May 2025

St Mary's Market Drayton
Statement of Financial Activities for the year ended 31 December 2024

	Note	General Fund Unrestricted	Designated Funds	Restricted Funds	Endow- ment Funds	2024 Total	2023
INCOMING RESOURCES							
Voluntary Income	2(a)	102,567	1,553	12,899	-	117,019	133,444
Charitable Activities	2(b)	9,865	15,805	-	-	25,670	22,371
Investments	2(c)	44,816	1,171	-	-	45,987	45,167
TOTAL		157,248	18,529	12,899	-	188,676	200,982
RESOURCES EXPENDED							
Charitable Activities	3(a)	151,551	66,870	17,678	-	236,099	384,983
Governance	3(b)	1,663	-	-	-	1,663	994
TOTAL		153,214	66,870	17,678	-	237,762	385,977
NET INCOMING RESOURCES BEFORE RECOGNISED GAINS AND LOSSES							
		4,034	(48,341)	(4,779)	-	(49,086)	(184,995)
Gains / (Losses) on revaluation of investment assets	4		5,435		37,315	42,750	153,267
TRANSFERS BETWEEN FUNDS	8	(452)	(9,247)	9,699		-	-
NET MOVEMENT IN FUNDS							
		3,582	(52,153)	4,920	37,315	(6,336)	(31,728)
Balances at 1 January		151,711	160,993	15,563	1,630,289	1,958,556	1,990,284
Balances at 31 December		155,293	108,840	20,483	1,667,604	1,952,220	1,958,556

Comparative results for 2023 are shown in full in Note 11

St Mary's Market Drayton
Balance Sheet at 31 December 2024

	Note	2024	2023
CURRENT ASSETS			
Bookshop stock		303	375
Debtors	5	-	-
Investments	4	1,779,505	1,736,755
Bank balances - Lloyds		51,819	131,133
Bank balances - Barclays		76	7,041
Bank balances - NatWest		130,677	121,516
Bank balances - HSBC		-	-
		1,962,380	1,996,820
CURRENT LIABILITIES			
Creditors	6	(10,160)	(38,264)
		1,952,220	1,958,556
PARISH FUNDS			
General fund - unrestricted	8	155,293	151,711
Designated	8	108,840	160,993
Restricted	8	20,483	15,563
Endowment	8	1,667,604	1,630,289
		1,952,220	1,958,556

These financial statements were approved by the Parochial Church Council on 14th May 2025.

Revd Catherine McBride (PCC Chair) *C.S. McBride*

The Notes on pages 10 to 15 form part of these Accounts

St Mary's Market Drayton

Notes to the Accounts

1 ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. These accounts have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006, and the Statement of Recommended Practice for Charities (SORP).

The value of the church and consecrated buildings are by law excluded from these accounts. The value of the Parish Rooms has also been omitted on the grounds that historic cost data for the building is not available, and no meaningful assessment of current value is available.

	General Fund	Designated Funds	Restricted Funds	Endow- ment Funds	2024 Total	2023
INCOME						
2(a) Voluntary Income						
Planned giving	62,156	-	-	-	62,156	60,006
Collections at services	6,057	1,334	-	-	7,391	5,056
Donations	10,171	219	12,899	-	23,289	24,848
Giving to FoodBank	-	-	-	-	-	20,083
Gift Aid claimed	23,094	-	-	-	23,094	15,642
Grants	1,089	-	-	-	1,089	2,670
Grants from Schemes	-	-	-	-	-	5,139
	102,567	1,553	12,899	-	117,019	133,444
2(b) Charitable Activities						
Car park users	2,727	-	-	-	2,727	2,612
Parish rooms users	-	15,724	-	-	15,724	10,898
Bookshop receipts	-	81	-	-	81	75
Tyrley chapel rent	2,060	-	-	-	2,060	2,585
Parish room CAP rent	-	-	-	-	-	-
Fees for funerals, weddings	4,962	-	-	-	4,962	6,000
Mileage to crematorium	-	-	-	-	-	38
Sundry income	116	-	-	-	116	163
	9,865	15,805	-	-	25,670	22,371
2(c) Investments						
Dividends from invested funds	44,084	1,171	-	-	45,255	44,563
Bank interest	732	-	-	-	732	604
	44,816	1,171	-	-	45,987	45,167

St Mary's Market Drayton
Notes to the Accounts

		General	Designated	Restricted	2024	2023
	Note	Fund	Funds	Funds	Total	
EXPENDITURE						
3(a) Charitable Activities						
Donations to charities	10	8,228	(500)	500	8,228	171,180
Parish Share		46,096	-	-	46,096	45,192
Clergy expenses		207	-	-	207	2,654
Gifts for service to the church		593	-	-	593	-
Church heat & light		24,487	-	-	24,487	19,789
Church insurance		6,293	-	-	6,293	6,099
Church maintenance		6,573	-	-	6,573	12,193
Cleaning		12,583	-	-	12,583	10,980
Worship / Upkeep of services		3,491	169	-	3,660	3,305
Outreach and pastoral		1,610	-	263	1,873	4,229
Training and Young People		-	-	-	-	604
Parish Rooms heat & light		-	(1,481)	-	(1,481)	10,425
Parish Rooms other running costs		-	10,245	-	10,245	12,380
Parish Rooms heating system		-	58,365	-	58,365	-
Office & communications		40,523	-	-	40,523	41,577
Bookshop costs		-	72	-	72	78
CAP Centre costs		-	-	16,915	16,915	22,794
FoodBank costs		-	-	-	-	20,614
Tyrley Chapel expenditure		777	-	-	777	770
Bank charges		90	-	-	90	120
		151,551	66,870	17,678	236,099	384,983
3(b) Governance						
Independent examination fee		588	-	-	588	564
Accountancy services - payroll		283	-	-	283	360
Employment law services		720	-	-	720	-
PCC expenses		72	-	-	72	70
		1,663	-	-	1,663	994

St Mary's Market Drayton
Notes to the Accounts

	General Fund	Designated Funds	Restricted Funds	Endow- ment Funds	2024 Total	2023
4 INVESTMENTS						
Market value at 1 January	-	106,466	-	1,630,289	1,736,755	1,583,488
Purchases	-	-	-	-	-	-
Realisations	-	-	-	-	-	-
Change in market value	-	5,435	-	37,315	42,750	153,267
Market value at 31 December	-	111,901	-	1,667,604	1,779,505	1,736,755
All investments are shares in the CBF Church of England Investment Fund, which is managed by CCLA. Accumulation shares are held for the Fabric Fund, which is a Designated Fund. Income shares are held for the Endowment Funds.						
5 DEBTORS						
Sundry debtors	-	-	-	-	-	-
Gift Aid claims	-	-	-	-	-	-
Parish Rooms users	-	-	-	-	-	-
	-	-	-	-	-	-
6 CREDITORS						
Gas & electricity	2,156	223	-	-	2,379	3,438
Accountancy services	588	-	-	-	588	656
Foodbank	-	-	-	-	-	18,630
Water	-	82	-	-	82	-
Donations agreed 2023	-	-	-	-	-	8,000
Agency collections	-	-	7,111	-	7,111	7,540
	2,744	305	7,111	-	10,160	38,264
7 SUMMARY OF FUNDS						
Bookshop stock	-	303	-	-	303	375
Debtors	-	-	-	-	-	-
Investments	-	111,901	-	1,667,604	1,779,505	1,736,755
Bank balances	158,037	(3,059)	27,594	-	182,572	259,690
Creditors	(2,744)	(305)	(7,111)	-	(10,160)	(38,264)
	155,293	108,840	20,483	1,667,604	1,952,220	1,958,556

St Mary's Market Drayton
Notes to the Accounts

Note 8 **MOVEMENTS IN FUNDS**

	1 January 2024	Income	Expenditure	Gain on Investments	Transfers	31 December 2024
General fund - Unrestricted	151,711	157,248	(153,214)	-	(452)	155,293
Designated Funds						
Fabric fund	124,785	-	(50,476)	5,435		79,744
CAP Centre	30,674		500		(10,174)	21,000
Bookshop	1,090	81	(72)		5	1,104
The Parish Rooms	4,444	16,894	(16,822)		2,475	6,991
Church Projects	-	1,554			(1,553)	1
	160,993	18,529	(66,870)	5,435	(9,247)	108,840
Restricted Funds						
CAP Centre	2,212	12,899	(17,678)		9,699	7,132
Chancel Repair	12,128	-	-			12,128
Youth work	1,223	-	-			1,223
	15,563	12,899	(17,678)	-	9,699	20,483
Endowment Funds						
PCC funds	1,588,108			36,350		1,624,458
The Parish Rooms	42,181			965		43,146
	1,630,289	-	-	37,315	-	1,667,604
TOTAL FUNDS	1,958,556	188,676	(237,762)	42,750	-	1,952,220

St Mary's Market Drayton Notes to the Accounts

9	WAGES & SALARIES	2024	2023
		63,035	76,248

The church employed 6 people (2023 - 8 people) during the year. All worked part time. They provided services of cleaning in the church and in the Parish Rooms, managing the CAP Centre, Parish Rooms and administration in the church office, their costs are charged to the relevant funds.

The church has a workplace pension scheme which is operated by NEST. Three of the staff are members. The church's contributions as employer totalled £859 (2023 - £2,419). The 2023 figures include Foobank, the 2024 figures do not.

10 CHARITABLE DONATIONS

The following donations were made from church funds in 2024.

Embrace	2,000	
Tearfund	2,000	
Christian Solidarity Worldwide	2,000	
United Christian Broadcasters	2,000	
Friends of Lichfield Cathedral	25	
Shropshire Historic Churches Trust	25	
MDCE Schools Calendes	100	
Girl Friendly Society	78	
	8,228	8,128

SPECIAL COLLECTIONS

Money was collected by the congregation for the following charities:

Christian Aid	278	
Concert Charity	29	
Children's society	992	
Dementia coffee morning	264	
Tear Fund	199	
	1,762	1,536

These collections are not reported as income or expenditure in these accounts

St Mary's Market Drayton
Notes to the Accounts

11 Statement of Financial Activities

Comparative figures for previous year - 2023

	General Fund Unrestricted	Designated Funds	Restricted Funds	Endow- ment Funds	2023 Total	2022
INCOMING RESOURCES						
Voluntary Income	97,927	15,434	20,083	-	133,444	192,855
Charitable Activities	11,398	10,973	-	-	22,371	16,219
Investments	604	583	-	43,980	45,167	44,378
TOTAL	109,929	26,990	20,083	43,980	200,982	253,452
RESOURCES EXPENDED						
Raising Funds	-	-	-	-	-	113
Charitable Activities	155,626	23,419	205,938	-	384,983	208,058
Governance	994	-	-	-	994	1,063
TOTAL	156,620	23,419	205,938	-	385,977	209,234
NET INCOMING RESOURCES BEFORE RECOGNISED GAINS AND LOSSES						
	(46,691)	3,571	(185,855)	43,980	(184,995)	44,218
Gains / (Losses) on revaluation of investment assets	-	11,956	-	141,311	153,267	(207,142)
TRANSFERS BETWEEN FUNDS						
	36,124	(487)	8,343	(43,980)	-	-
NET MOVEMENT IN FUNDS						
	(10,567)	15,040	(177,512)	141,311	(31,728)	(162,924)
Balances at 1 January	162,278	145,953	193,075	1,488,978	1,990,284	2,153,208
Balances at 31 December	151,711	160,993	15,563	1,630,289	1,958,556	1,990,284

Accounts



St Mary's Market Drayton

The Parochial Church Council of the Ecclesiastical Parish of St Mary's,
Drayton in Hales

Annual Report & Accounts for the Year Ended 31 December 2023

Our purpose is to enable people to know Jesus, love Jesus and live for Jesus.

Our vision is to transform our town through the love of Christ

www.stmarysmarketdrayton.org.uk

Registered Charity number 1144116

St Mary's Market Drayton

TRUSTEES ANNUAL REPORT FOR THE YEAR 2023

St Mary's is the Anglican Parish Church of Market Drayton in Shropshire, in the Diocese of Lichfield, in the Shrewsbury Episcopal Area and in the Deanery of Hodnet. The Ecclesiastical Name of the parish remains unchanged from ancient times as Drayton-in-Hales, although Market Drayton is the modern name of the town.

CONSTITUTION

The Parochial Church Council (PCC) is a body corporate established by the Church of England and operates under the Parochial Church Council (Powers) Measure 1956 and the Church Representation Rules 2022. It is a registered charity under the Charities Act 2011 (No: 1144116).

THE PCC

In 2023 the PCC met five times. Members of the PCC are appointed under the terms of the Church Representation Rules. They are trustees of the charity, which currently includes the Christians Against Poverty Debt Centre. Until May 2022 the PCC were also trustees of the Market Drayton Foodbank, which became its own Charitable Incorporated Organisation in May 2022, Charity No. 1198835. A separation of the accounts of the Foodbank from those of St Mary's has been undertaken during 2023. Both the Christians Against Poverty Debt Centre and Market Drayton Foodbank are reported in the 2023 Accounts as Restricted Funds.

PCC Members who served in 2023

Catherine McBride	Vicar and Chair	
Lindsay Bashford	Churchwarden and Honorary Treasurer	
Maggie Everett	Churchwarden	
Carol Corney	Pastoral Minister	
Val Creasey		
Alison Doulton		Until May 2023
Julia Farrant		Until May 2023
Sue Frankfort	Deanery Synod	Until May 2023
Janet Gilliland		From July 2023
Stephen Glover		From July 2023
Ian Macfarlane	Curate	Assistant Minister until July 2023
Geoff Oakes		From July 2023
Laurina Rushworth	Deanery Synod	
Mike Rushworth		Until May 2023
Guy Skipwith		Until May 2023
Richard Priestley		From May 2023

The PCC Secretary is Peter Fox

The Gift Aid Secretary is Avril Innocent

The Electoral Roll Officer is Patricia Fox

The Safeguarding Officer is Barbara Bashford

The Health & Safety Lead on PCC is Laurina Rushworth.

THE MINISTRY TEAM

Catherine McBride	Vicar	Carol Corney	Pastoral Minister
Maggie Everett	Church Warden	Rod Douulton	Permission to Officiate
Lindsay Bashford	Church Warden	David Jones	Reader Emeritus
Peter Fox	Licensed Lay Minister (Reader)	Ian Macfarlane	Assistant Minister (until July 2023)

TRUSTEES REMUNERATION and EXPENSES

Apart from the Vicar and Assistant Minister, no trustee receives remuneration or financial benefit in respect of their duties as trustees. The Vicar is appointed and rewarded by the Diocese for her parish duties. Her expenses are reimbursed by St Mary's on terms specified by the Diocese.

EMPLOYMENT and VOLUNTEERS

St Mary's started the year with eight paid posts, all part time, including two on behalf of Foodbank and one on behalf of CAP. There were no changes in staff during the year, however, two employees transferred to direct employment with Foodbank with effect from June 2023. St Mary's, therefore, finished the year with six paid posts. Other activities of St Mary's are provided by a large number of volunteers, many doing more than one role.

PUBLIC BENEFIT

The Trustees of the Charity are aware of the Charity Commission's guidance on public benefit in the Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity.

The Trustees provide facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers: they promote Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole. The Foodbank and CAP Debt Centre provide emergency food relief and debt advice for people in Market Drayton and the immediately surrounding area.

SAFEGUARDING

The PCC is aware of guidance from the House of Bishops and complies with the requirements through its own policy on safeguarding, the appointment of a safeguarding officer, and training of all relevant personnel.

HIGHLIGHTS of 2023

- It has taken a couple of years, but it finally feels as if numbers and energy at our Sunday services have returned to the kinds of levels we were seeing before the pandemic. This has been boosted by new members arriving in the past year or so. We continue to stream the 10.30 Sunday morning service and are planning to submit a faculty to install fixed cameras to make this easier.
- We conducted 11 baptisms, 4 marriages/blessings/renewal of vows and 30 funerals. We also held a number of key civic services for our town, including services to mark the coronation of His Majesty King Charles III, a service to mark the 10th anniversary of the Market Drayton Arts Festival and a large Remembrance Sunday service, which this year was attended by the Lord Lieutenant of Shropshire. In her role as Honorary Chaplain for the local Royal British Legion

Branch, the Vicar also officiated at events marking the presentation of the Freedom of the Town to our local Branch and the Laying Down of the Standard for the Ladies' Branch.

- Families and Schools (a key element of our Mission Action Plan): Our monthly Messy Church has continued to go really well, attracting around 20 children and their families/carers. We have recently lost a number of the children at the upper end of the age range (mainly due to competing activities) and need to address this. We have also hosted a number of school visits to the church, including a Pentecost session in May for over 100 children from the local Infants School and the Vicar continues to visit schools to provide classroom sessions and assemblies, including a regular session on Science and Faith at a nearby junior school and sessions on Easter, Harvest and Christmas at the local Nursery School.
- Ministry to Seniors: Monthly Holy Communion services in our local residential homes (Woodcroft and Tunstall Hall) have been going from strength to strength. We regularly have around 20 residents attending at both homes and have established very good relationships with the staff. As part of our commitment to be a Dementia Friendly Church our Dementia Champion held a Dementia Awareness training session for members of our welcome team and PCC in May 2023. We also secured a small grant from a local fund towards the work of our bereavement group.
- Groups: Our mental health wellbeing group has continued to thrive and grow and now regularly gets referrals from local agencies. They also managed to secure a small grant from a local fund to support their work. Our Mothers' Union group has had another successful year with new members being enrolled and a successful outing to Tewkesbury. Our pastoral group hosted a much appreciated annual All Soul's Memorial Service, which was well received.
- Staffing: For much of the year, our relatively new role of Operations Manager was staffed on an interim basis. We were delighted that this person was then recruited to the role on a permanent part-time (3 day/week) basis in November 2023. The role continues to prove invaluable in supporting the incumbent, church wardens and finance team.
- Our curate, Ian Macfarlane, retired at the beginning of July 2023 after many years of faithful service to St Mary's in both a lay and ordained capacity. His contribution to the ministry of the church is greatly missed. We were happy to welcome, though, Peter Fox as our new Licenced Lay Minister (Reader).
- The Vicar continues in her role as Rural Dean of Hodnet Deanery and was involved in the recruitment and interview processes for two vacant benefices in the Deanery and continues to support other local clergy.
- Work to separate the finances of the Foodbank (which became an independent Charitable Incorporated Organisation in May 2022) from those of St Mary's was completed in September 2023. The time needed to set up new bank accounts was a rate-limiting step in this process.
- Our Christians Against Poverty team were honoured to receive a visit from the Lord Archbishop of Canterbury, The Most Reverend Justin Welby, in September, in his capacity as Patron of CAP. A total of 10 new clients were taken on by our CAP Debt Centre during the course of 2023. However, the majority did not continue with the debt advice given and closed their accounts and only 3 clients still had active accounts at the end of the year. We continue to run the CAP Life Skills (15 new clients) and Money Courses (11 new clients), including a CAP Money Kids Course in one of our local schools (27 pupils participated). Attendance at our Job Club courses has been lower than hoped (only 3 clients in 2023).
- The church has been used for a number of events for the community including choir concerts and the annual awards presentation for our local St John Ambulance group.
- We held a Welcome Event in October for new members who have joined the church recently. It was an opportunity for them to hear about the vision and work of St Mary's and meet key

members of the team. Sixteen newcomers attended. Holding such events is part of our Mission Action Plan.

- Finance: We held a Stewardship Campaign during Lent 2023, with an accompanying sermon series, 'Generous Giving'. Material was also shared with our local Deanery Synod.

HOPES for 2024 are:

- A number of people at St Mary's have been supporting our local deanery Youth Work Enabler. This post became vacant in September 2023 and is currently undergoing an extensive review. It is hoped that two part-time posts will be created; although how these roles will be split across the Deanery is yet to be finalised. The previous post-holder had been working with St Mary's Messy Church Team to engage with the older children at our Messy Church and we hope to find some way to enable this to continue, in line with our Mission Action Plan.
- We will continue to look for ways of encouraging faith and intentional discipleship within our congregations (e.g. Lent courses, home group membership etc), in line with our Mission Action Plan.
- Christians Against Poverty services: We will monitor our client numbers for the Debt Centre and the other CAP services we run (Job Club, Life Skills and Money Courses) and conduct a review of the use of these services in 2024. The review will consider whether we are providing the appropriate kind of help for our community and making that the best use of our resources. Any recommendations for changes will be agreed with the St Mary's PCC.
- We will continue our work to ensure St Mary's is a Dementia Friendly Church, with awareness events, services and activities.
- Buildings and Fabric: Plans to make improvements to the heating system in the Parish Rooms have been hampered by difficulties in securing the services of a heating consultant; however, it is still our intention to continue with this project. In addition, we still plan to progress work to improve the vestry and carry out the repairs and maintenance items listed in our Quinquennial Inspection. Work is also likely to be needed in the coming year to the organ and church clock. We also plan to progress a faculty for the installation of fixed cameras for streaming services.
- We hope to recruit a new Treasurer, having now a well-established Finance Group for him/her to work with.

FINANCIAL REVIEW

The annual financial analysis is complicated by the foundation of Market Drayton Foodbank as an independent charity and the separation of the financial links with St Mary's PCC. The separation of the accounts has been a lengthy and drawn out process, with no fixed dates. There are for example, therefore, rent payments to the Parish Rooms from the Foodbank recorded in the first and third quarter as fund movements and in the second and fourth quarter as external income. The comparison between 2022 and 2023 is impaired as the Foodbank was always a significant contributor to St. Mary's income (via transfers between funds) and this ceased during the year. Because of this the financial review will only focus on comparable figures. Therefore the focus will be on the General Fund and Parish Rooms Fund.

The General Fund represents the church's day to day transactions. The income from collections and donations increased from £78,728 to £92,788. The income from charitable activities also enjoyed an increase of £2,710. Dividends remained stable at £43,410 compared to the year before

(the current year dividends are reported in transfers) The value of the investment increased by £137,655.32.

The expenditures increased mainly due to the increase in prices for gas and electricity. Due to high inflation in 2023 all expenditure accounts increased considerably. As the Operations Manager was employed over the whole year, the salary costs increased by £11,000. These effects left the operational business in a deficit of ca £20,000, which was covered by a transfer of surpluses from previous periods.

The Parish Rooms enjoyed an increase in rental income of £4,471. There was a reduction of the salary costs as the running of Parish Rooms following changes to management arrangements. The change in gas contracts left the Parish Rooms with a credit, which is being analysed.

The Foodbank became its own Charitable Incorporated Organisation in May 2022, Charity No. 1198835. A separation of the accounts of the Foodbank from those of St Mary's has been undertaken during 2023. The fund analysis showed £ 11,478 which were accrued for transfer in 2024. A review of the Gift Aid transferred by the diocese in August 2023 showed that £ 3,349.50 was claimed by the Foodbank for the tax year 21/22 and £ 3,757.25 for 22/23. Subsequently an additional accrual for transfer of Foodbank money was set up of £ 7,106.75. As the MFAOL finance software does not accommodate the recording of such separation of funds, the transfers were accrued in the accounts as '*donation to charities*'.

RESERVES POLICY

The PCC wishes to maintain sufficient unrestricted reserves in the General Fund for working capital requirements and to cover the risk of unexpected demands on cash flow. The target is presently £85,000 (equivalent to about six months of regular expenditure). The General Fund stands at £151,711.

The combined balances of the Fabric Fund and Chancel Repair Fund amount to £136,912. The increase of £11,956 relates solely to the rise of the market value. These are to fund repairs and maintenance necessary to maintain all the PCC's premises and systems in sound condition, and to fund improvements like the renovation of the vestry area and enhancements over the next 15 years. This will require regular contributions from the General Fund.

RELATED BODIES

The Colley Salter Christmas Fund (registered charity 217523) and Drayton Relief in Need Charity (registered charity 1054822) both have St Mary's Vicar and Churchwardens as trustees. The charities are administered by officers and members of St Mary's.

C. S. McBride

Revd Catherine McBride, Vicar

2 May 2024

**INDEPENDENT EXAMINERS' REPORT TO THE PCC ON THE
UNAUDITED FINANCIAL STATEMENTS OF ST MARY'S CHURCH**

Year Ended 31st December 2023

I report on the accounts of St Marys Church for the year ended 31st December 2023, which are set out on pages 8 to 16.

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to :

- a) examine the accounts under section 145 of the 2011 Act;
- b) follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- c) state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention;

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the requirements of the 2011 Acthave not been met ; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Roger Dodington

Mr Roger Dodington FCCA

**STUBBS PARKIN SOUTH
CHARTERED ACCOUNTANTS**

**28 CHESHIRE STREET
MARKET DRAYTON
SHROPSHIRE**

DATED: 17th May 2024

St Mary's Market Drayton
Statement of Financial Activities for the year ended 31 December 2023

	Note	General Fund Unrestricted	Designated Funds	Restricted Funds	Endow- ment Funds	2023 Total	2022
INCOMING RESOURCES							
Voluntary Income	2(a)	97,927	15,434	20,083	-	133,444	192,855
Charitable Activities	2(b)	11,398	10,973	-	-	22,371	16,219
Investments	2(c)	604	583	-	43,980	45,167	44,378
TOTAL		109,929	26,990	20,083	43,980	200,982	253,452
RESOURCES EXPENDED							
Raising Funds	3(a)	-	-	-	-	-	113
Charitable Activities	3(b)	155,626	23,419	205,938	-	384,983	208,058
Governance	3(c)	994	-	-	-	994	1,063
TOTAL		156,620	23,419	205,938	-	385,977	209,234
NET INCOMING RESOURCES BEFORE RECOGNISED GAINS AND LOSSES							
		(46,691)	3,571	(185,855)	43,980	(184,995)	44,218
Gains / (Losses) on revaluation of investment assets	4	-	11,956	-	141,311	153,267	(207,142)
TRANSFERS BETWEEN FUNDS	8	36,124	(487)	8,343	(43,980)	-	-
NET MOVEMENT IN FUNDS		(10,567)	15,040	(177,512)	141,311	(31,728)	(162,924)
Balances at 1 January		162,278	145,953	193,075	1,488,978	1,990,284	2,153,208
Balances at 31 December		151,711	160,993	15,563	1,630,289	1,958,556	1,990,284

Comparative results for 2022 are shown in full in Note 11

St Mary's Market Drayton Balance Sheet at 31 December 2023

	Note	2023	2022
CURRENT ASSETS			
Bookshop stock		375	453
Debtors	5	-	5,102
Investments	4	1,736,755	1,583,488
Bank balances - Lloyds		131,133	109,402
Bank balances - Barclays		7,041	175,032
Bank balances - NatWest		121,516	117,037
Bank balances - HSBC		-	10,728
		1,996,820	2,001,242
CURRENT LIABILITIES			
Creditors	6	(38,264)	(10,958)
		1,958,556	1,990,284
PARISH FUNDS			
General fund - unrestricted	8	151,711	162,278
Designated	8	160,993	145,953
Restricted	8	15,563	193,075
Endowment	8	1,630,289	1,488,978
		1,958,556	1,990,284

These financial statements were approved by the Parochial Church Council on 29 April 2024.

Revd Catherine McBride (PCC Chair) *C.S. McBride*

The Notes on pages 10 to 15 form part of these Accounts

St Mary's Market Drayton

Notes to the Accounts

1 ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. These accounts have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006, and the Statement of Recommended Practice for Charities (SORP).

The value of the church and consecrated buildings are by law excluded from these accounts. The value of the Parish Rooms has also been omitted on the grounds that historic cost data for the building is not available, and no meaningful assessment of current value is available.

	General Fund	Designated Funds	Restricted Funds	Endow- ment Funds	2023 Total	2022
INCOME						
2(a) Voluntary Income						
Planned giving	60,006	-	-	-	60,006	48,560
Collections at services	5,056	-	-	-	5,056	5,187
Donations	11,084	13,764	-	-	24,848	78,720
Giving to FoodBank	-	-	20,083	-	20,083	35
Giving to CAP Debt Centre	-	-	-	-	-	441
Gift Aid claimed	15,642	-	-	-	15,642	12,314
Grants	1,000	1,670	-	-	2,670	650
Grants from Schemes	5,139	-	-	-	5,139	-
Grants to Foodbank	-	-	-	-	-	43,448
Grants to CAP Debt Centre	-	-	-	-	-	3,500
	97,927	15,434	20,083	-	133,444	192,855
2(b) Charitable Activities						
Car park users	2,612	-	-	-	2,612	2,622
Parish rooms users	-	10,898	-	-	10,898	7,351
Bookshop receipts	-	75	-	-	75	180
Tyrley chapel rent	2,585	-	-	-	2,585	1,860
Parish room CAP rent	-	-	-	-	-	-
Fees for funerals, weddings	6,000	-	-	-	6,000	3,960
Mileage to crematorium	38	-	-	-	38	208
Sundry income	163	-	-	-	163	38
	11,398	10,973	-	-	22,371	16,219
2(c) Investments						
Dividends from invested funds	-	583	-	43,980	44,563	44,317
Bank interest	604	-	-	-	604	61
	604	583	-	43,980	45,167	44,378

St Mary's Market Drayton
Notes to the Accounts

				2023	2022
	Note	General Fund	Designated Funds	Restricted Funds	Total
EXPENDITURE					
3(a) Raising Funds					
Stewardship envelopes		-	-	-	113
		-	-	-	113
3(b) Charitable Activities					
Donations to charities	10	8,150	500	162,530	171,180
Parish Share		45,192	-	-	45,192
Clergy expenses		2,654	-	-	2,654
Gifts for service to the church		-	-	-	30
Church heat & light		19,789	-	-	19,789
Church insurance		6,099	-	-	6,099
Church maintenance & boilers		12,193	-	-	12,193
Cleaning		10,980	-	-	10,980
Worship / Upkeep of services		3,305	-	-	3,305
Outreach and pastoral		4,229	-	-	4,229
Training and Young People		604	-	-	604
Parish Rooms heat & light		-	10,425	-	10,425
Parish Rooms other running costs		-	12,380	-	12,380
Office & communications		41,577	-	-	41,577
Bookshop costs		-	78	-	78
CAP Centre costs		-	-	22,794	22,794
FoodBank costs		-	-	20,614	20,614
Tyrley Chapel expenditure		770	-	-	770
Bank charges		84	36	-	120
		155,626	23,419	205,938	384,983
3(c) Governance					
Legal & valuation services		-	-	-	-
Independent examination fee		564	-	-	564
Accountancy services - payroll		360	-	-	360
PCC expenses		70	-	-	70
		994	-	-	994
					1,063

St Mary's Market Drayton
Notes to the Accounts

	General Fund	Designated Funds	Restricted Funds	Endow- ment Funds	2023 Total	2022
4 INVESTMENTS						
Market value at 1 January	-	94,510	-	1,488,978	1,583,488	1,790,630
Purchases	-	-	-	-	-	-
Realisations	-	-	-	-	-	-
Change in market value	-	11,956	-	141,311	153,267	(207,142)
Market value at 31 December	-	106,466	-	1,630,289	1,736,755	1,583,488
<p>All investments are shares in the CBF Church of England Investment Fund, which is managed by CCLA. Accumulation shares are held for the Fabric Fund, which is a Designated Fund. Income shares are held for the Endowment Funds.</p>						
5 DEBTORS						
Sundry debtors	-	-	-	-	-	-
Gift Aid claims	-	-	-	-	-	5,102
Parish Rooms users	-	-	-	-	-	-
	-	-	-	-	-	5,102
6 CREDITORS						
Gas & electricity	(7,276)	10,714	-	-	3,438	5,539
Accountancy services	656	-	-	-	656	626
Foodbank	-	545	18,085	-	18,630	-
Office supplies	-	-	-	-	-	-
Donations agreed 2023	8,000	-	-	-	8,000	-
Agency collections	-	-	7,540	-	7,540	4,793
Sundry creditors	-	-	-	-	-	-
	1,380	11,259	25,625	-	38,264	10,958
7 SUMMARY OF FUNDS						
Bookshop stock	-	375	-	-	375	453
Debtors	-	-	-	-	-	5,102
Investments	-	106,466	-	1,630,289	1,736,755	1,583,488
Bank balances	153,091	65,411	41,188	-	259,690	412,199
Creditors	(1,380)	(11,259)	(25,625)	-	(38,264)	(10,958)
	151,711	160,993	15,563	1,630,289	1,958,556	1,990,284

St Mary's Market Drayton
Notes to the Accounts

Note 8 **MOVEMENTS IN FUNDS**

	1 January 2023	Income	Expenditure	Gain on Investments	Transfers	31 December 2023
General fund - Unrestricted	162,278	109,929	(156,620)	-	36,124	151,711
Designated Funds						
Fabric fund	112,830	-	-	11,956	(1)	124,785
FoodBank	1,500	-	-	-	(1,500)	-
CAP Centre	20,464	15,435	(1,210)	-	(4,015)	30,674
Bookshop	1,093	75	(78)	-	-	1,090
The Parish Rooms	10,066	11,480	(22,131)	-	5,029	4,444
	145,953	26,990	(23,419)	11,956	(487)	160,993
Restricted Funds						
CAP Centre	19,152	-	(22,084)	-	5,144	2,212
Chancel Repair	12,128	-	-	-	-	12,128
FoodBank	160,572	20,083	(183,854)	-	3,199	-
Youth work	1,223	-	-	-	-	1,223
	193,075	20,083	(205,938)	-	8,343	15,563
Endowment Funds						
PCC funds	1,450,453	43,980	-	137,655	(43,980)	1,588,108
The Parish Rooms	38,525	-	-	3,656	-	42,181
	1,488,978	43,980	-	141,311	(43,980)	1,630,289
TOTAL FUNDS	1,990,284	200,982	(385,977)	153,267	-	1,958,556

St Mary's Market Drayton Notes to the Accounts

9	WAGES & SALARIES	2023	2022
		76,248	61,669

The church started the year with eight paid employees in nine posts, all part time, including two on behalf of the Foodbank and one on behalf of CAP. There were no changes in staff during the year, however two employees transferred to direct employment with the Foodbank with effect from June 2023. The church therefore finished the year with six paid posts. They provided services of cleaning in the church and in the Parish Rooms, management and administration in the church office and managing the CAP Centre, Foodbank and Parish Rooms. The employment costs are charged to the relevant funds.

The church has a workplace pension scheme which is operated by NEST. Three of the staff are members and two Foodbank staff were also members until their transfer in June 2023. The church's contributions as employer totalled £2,419 (2022 - £1,209).

10 CHARITABLE DONATIONS

The following donations were made from church funds in 2023.

Embrace the Middle East	2,000	
Tearfund	2,000	
Christian Solidarity Worldwide	2,000	
United Christian Broadcasters	2,000	
Friends of Lichfield Cathedral	25	
Shropshire Historic Churches Trust	25	
Girl Friendly Society	78	
	8,128	8,218

SPECIAL COLLECTIONS

Money was collected by the congregation for the following charities:

Ukraine	785	
Market Drayton's Mayor Charity	152	
Children's society	132	
DEC Syria/Turkey	217	
Tear Fund	250	
	1,536	1,234

These collections are not reported as income or expenditure in these accounts

St Mary's Market Drayton
Notes to the Accounts

11 Statement of Financial Activities

Comparative figures for previous year - 2022

	General Fund Unrestricted	Designated Funds	Restricted Funds	Endow- ment Funds	2022 Total	2021
INCOMING RESOURCES						
Voluntary Income	78,728	1,770	112,357	-	192,855	206,053
Charitable Activities	8,688	7,531	-	-	16,219	10,249
Investments	43,209	1,146	23	-	44,378	42,868
TOTAL	130,625	10,447	112,380	-	253,452	259,170
RESOURCES EXPENDED						
Raising Funds	113	-	-	-	113	157
Charitable Activities	121,074	15,550	71,434	-	208,058	199,293
Governance	1,063	-	-	-	1,063	852
TOTAL	122,250	15,550	71,434	-	209,234	200,302
NET INCOMING RESOURCES BEFORE RECOGNISED GAINS AND LOSSES						
	8,375	(5,103)	40,946	-	44,218	58,868
Gains / (Losses) on revaluation of investment assets	-	(9,476)	-	(197,666)	(207,142)	224,446
TRANSFERS BETWEEN FUNDS						
	-	2,555	(2,555)	-	-	-
NET MOVEMENT IN FUNDS	8,375	(12,024)	38,391	(197,666)	(162,924)	283,314
Balances at 1 January	153,903	157,977	154,684	1,686,644	2,153,208	1,869,894
Balances at 31 December	162,278	145,953	193,075	1,488,978	1,990,284	2,153,208

Accounts



St Mary's Market Drayton

The Parochial Church Council of the Ecclesiastical Parish of St Mary's,
Drayton in Hales

Annual Report & Accounts for the Year Ended 31 December 2022

Our purpose is to enable people to know Jesus, love Jesus and live for Jesus.

Our vision is to transform our town through the love of Christ

www.stmarysmarketdrayton.org.uk

Registered Charity number 1144116

St Mary's Market Drayton

TRUSTEES ANNUAL REPORT FOR THE YEAR 2022

St Mary's is the Anglican Parish Church of Market Drayton in Shropshire, in the Diocese of Lichfield, in the Shrewsbury Episcopal Area and in the Deanery of Hodnet. The Ecclesiastical Name of the parish remains unchanged from ancient times as Drayton-in-Hales, although Market Drayton is the modern name of the town.

CONSTITUTION

The Parochial Church Council (PCC) is a body corporate established by the Church of England and operates under the Parochial Church Council (Powers) Measure 1956 and the Church Representation Rules 2020. It is a registered charity under the Charities Act 2011 (No: 1144116).

THE PCC

Members of the PCC are appointed under the terms of the Church Representation Rules. They are trustees of the charity, which currently includes Market Drayton Foodbank and the Christians Against Poverty Debt Centre (these are reported in the Accounts as Restricted Funds). Market Drayton Foodbank became its own Charitable Incorporated Organisation in May 2022, Charity No. 1198835. In 2022 the PCC met six times.

PCC Members who served in 2022

Catherine McBride	Vicar and Chair	
Lindsay Bashford	Churchwarden and Honorary Treasurer	
Maggie Everett	Churchwarden	
Carol Corney	Pastoral Minister	
Val Creasey		
Alison Doulton		
Julia Farrant		
Justin Frankfort		Until May 2022
Sue Frankfort	Deanery Synod	
Ian Macfarlane	Curate	Assistant Minister from August 2022
Laurina Rushworth	Deanery Synod	
Mike Rushworth		
Guy Skipwith		

The PCC Secretary was Peter Fox

The Gift Aid Secretary is Avril Innocent

The Electoral Roll Officer was Ray Thomas, until July 2022; followed by Pat Fox from July 2022

The Safeguarding Officer is Barbara Bashford

The Health & Safety Lead on PCC is Sue Frankfort.

THE MINISTRY TEAM

Catherine McBride	Vicar	Ian Macfarlane	Assistant Minister
Maggie Everett	Church Warden	Carol Corney	Pastoral Minister
Lindsay Bashford	Church Warden	Rod Doulton	Permission to Officiate
David Jones	Reader Emeritus		

TRUSTEES REMUNERATION and EXPENSES

Apart from the Vicar and Assistant Minister, no trustee receives remuneration or financial benefit in respect of their duties as trustees. The Vicar is appointed and rewarded by the Diocese for her parish duties. Her expenses are reimbursed by St Mary's on terms specified by the Diocese.

EMPLOYMENT and VOLUNTEERS

St Mary's has eight paid posts, which were occupied by nine people over the course of the year, all part time as described in Note 9 of the accounts. Other activities of St Mary's are provided by a large number of volunteers, many doing more than one role.

PUBLIC BENEFIT

The Trustees of the Charity are aware of the Charity Commission's guidance on public benefit in the Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity.

The Trustees provide facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers: they promote Christian values, and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole. The Foodbank and CAP Debt Centre provide emergency food relief and debt advice for people in Market Drayton and the immediately surrounding area.

SAFEGUARDING

The PCC is aware of guidance from the House of Bishops, and complies with the requirements through its own policy on safeguarding, the appointment of a safeguarding officer, and training of all relevant personnel.

HIGHLIGHTS of 2022

- Numbers attending our Sunday morning services have begun to get back to pre-pandemic levels. We continue to enable people to join our 10.30 Sunday service online and regularly have 6-8 people watching, including some from Germany and Israel. At the beginning of the year we had a sermon series of 6 weeks focusing on our purpose (to enable people to know Jesus, love Jesus and live for Jesus) and vision (to transform our town through the love of Christ)
- We conducted 14 baptisms, 3 marriages/marriage blessings and 26 funerals. We also held a number of key civic services for our town, including services to mark the late Queen's Platinum Jubilee and her death; our Mayor's civic service and a large Remembrance Sunday service. In her role as Honorary Chaplain for the local Royal British Legion Branch, the Vicar also officiated at events marking the 40th Anniversary of the Falklands War.
- Families and Schools: Our Messy Church (first Tuesday of the month at 3.30pm) has continued to go really well, attracting 20-30 children and a similar number of adults. We have

also hosted a number of school visits to the church and the Vicar and Assistant Minister have visited schools to provide classroom sessions and assemblies.

- Ministry to Seniors: We restarted monthly Holy Communion services in our local residential home, Woodcroft and also began holding monthly services in another home, Tunstall Hall. These have proved very popular. We regularly have 20+ residents attending in Woodcroft and numbers in Tunstall Hall have doubled since we started and now have around 12 residents attending. We also held a special dementia-friendly service to mark Dementia Awareness week in May 2022.
- Staffing: Following the departure of our Parish Rooms Manager in April 2022, we were able to form a small team by dividing the role into two part-time posts of Bookings Administrator and Premises Manager. Our new part-time Operations Manager started in August 2022. Unfortunately, they left after only a few months, deciding the role wasn't for them. However, we have been able to fill the role on an interim basis. The role has proved to be extremely helpful and so we are exploring how to take this forward.
- Our curate, Ian Macfarlane, completed his curacy and was licensed as our self-supporting Assistant Minister in August. The Vicar became Rural Dean in June and has been involved in supporting other local parishes who are currently in vacancy. She and our Assistant Minister have conducted a number of services for those churches without a minister.
- We engaged with the Church of England's Living in Love and Faith (LLF) process, holding three LLF courses, attended by around 25 people.
- In 2022 the Foodbank fed over 1700 people, of which 1062 were adults and 655 were children. This equals over 24 tonnes of food. As planned the Foodbank became its own Charitable Incorporated Organisation in May 2022 and now has its own Board of 5 Trustees. A new Assistant Manager was employed from August 2022, replacing the earlier appointment.
- The new Christians Against Poverty Debt Centre Manager, Carolyn Lawrence, who started in November 2021 has worked hard to publicise the work of the Debt Centre and has established good links with our local MP and local media. Numbers seeking debt advice are not as great as we were expecting give the current cost of living crisis. However, numbers attending the CAP Money Course, Job Club and Life Skills courses have been good since these started again in 2022.
- The church has been used for a number of events for the community including an organ recital in July, a jazz and blues concert as part of the local Ginger & Spice festival in September, for ArtsFest events in October and a number of local choir concerts.

HOPES for 2023 are:

- We will continue to work on the projects identified in our Mission Action Plans: the spiritual discipline of 'ACORN' conversations; developing our work with children and families and encouraging faith and intentional discipleship within our congregations.
- We are aware, like many churches, of the financial challenges we face and plan to hold a stewardship campaign in 2023.
- Christians Against Poverty services: We will continue running our Job Club, Life Skills and Money Courses and hope that participants struggling with debt will feel encouraged to contact our Debt Advice Centre. We will continue to promote the service and continue to look for grant funding.
- Foodbank: The finances for the Foodbank will be separated from those of St Mary's during 2023 and the new Board of Trustees will work on a new vision and strategy for the Foodbank. A key element of this will be the extension of the signposting available to clients

and the presence of representatives from other agencies, such as Citizens Advice, CAP and housing associations, at Foodbank sessions.

- A number of people at St Mary's support our local deanery Youth Work Enabler, who started in post in September 2022. We are hoping to work with her to explore new ways of engaging with the older children at our Messy Church and to increase our work with schools through, for example, being part of a Deanery Open the Book Team, who will go into schools. We will continue to look for ways of deepening faith of children and parents at Messy Church.
- We plan to review the Operations Manager role with a view to re-recruiting for this post.
- We hope that we will have a new member of our Ministry team, when Peter Fox gets his Permission to Officiate from the Diocese as a Lay Reader.
- We hope to secure additional funding for our Bereavement Group and new Mental Wellbeing group, as both groups provide opportunities for 'social prescribing' referrals from the community.
- We will continue our work to ensure St Mary's is a Dementia Friendly Church, with awareness sessions and training.
- We plan to make improvements to the heating system on the Parish Rooms and begin work on improvements to the vestry and the repairs and maintenance items listed in our Quinquennial Inspection.

FINANCIAL REVIEW

The PCC's finances shrank by 16.4%; due to a 6.4% reduction in planned giving (by either standing orders or envelopes), from £52,246.30 to £48,910.21 and a drop in other collections and donations by another 10%. The decrease in donations and legacies from £87,565 to £73,172 (a reduction of £14,393) was partly compensated by an increase of charitable activities from £7,083 to £13,764 (an increase of £6,681). This was due to increases of car park usage and parochial fees.

The Parish Rooms (designated fund) enjoyed an increase in income from usage. The PCC did not need to provide additional support, as the increase in rent was almost equivalent to the 'Covid grants' received in 2021 and the previous support by the PCC. The Parish Rooms Manager left after the first quarter of 2022, which created a cost saving. Nevertheless, the Parish Rooms fund balance reduced by £2,048. This should be monitored in 2023, with the option of additional support from the PCC if necessary.

The Foodbank (restricted fund) worked hard to meet increased demand during the pandemic and received generous financial support via grants and donations. The CAP Debt Centre (restricted fund) is basically sound, several courses were held (see Highlights section above) and 17 client cases supported.

Dividends increased slightly by £309 to £43,171. The value of the investment fell by £192,552 which is almost equal to the increase in 2021.

The expenditures of the General Fund were ca. £8,968 higher in 2022, compared with the previous year. The main factors were energy costs of £4,322, repairs and maintenance to the grounds of £4,566, cleaning salaries of £4,875 and office salaries of £11,055.

Lichfield Diocese introduced a new formula for calculating parish shares (now called Common Fund contributions), resulting in a reduction of £14,766 in the amount payable by St Mary's. This

saving was put towards the costs of creating the new Operations Manager post; which we hope, in time, will also be able to provide some support to other churches in the wider Deanery.

RESERVES POLICY

The PCC wishes to maintain sufficient unrestricted reserves in the General Fund for working capital requirements and to cover the risk of unexpected demands on cash flow. The target is presently £85,000 (equivalent to about six months of regular expenditure). The General Fund stands at £162,278.

The combined balances of the Fabric Fund and Chancel Repair Fund amount to £124,958. The reduction of £9,476 relates solely to the reduction of the market value of the investment. These are to fund repairs and maintenance necessary to maintain all the PCC's premises and systems in sound condition, and to fund improvements like the renovation of the vestry area and enhancements over the next 15 years. This will require regular contributions from the General Fund.

RELATED BODIES

The Colley Salter Christmas Fund (registered charity 217523) and Drayton Relief in Need Charity (registered charity 1054822) both have St Mary's Vicar and Churchwardens as trustees. The charities are administered by officers and members of St Mary's.

C.S. McBride

Revd Catherine McBride, Vicar

Date : 15.5.2023

**INDEPENDENT EXAMINERS' REPORT TO THE PCC ON THE
UNAUDITED FINANCIAL STATEMENTS OF ST MARY'S CHURCH**

Year Ended 31st December 2022

I report on the accounts of St Marys Church for the year ended 31st December 2022, which are set out on pages 8 to 16.

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to :

- a) examine the accounts under section 145 of the 2011 Act;
- b) follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- c) state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention;

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the requirements of the 2011 Acthave not been met ; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Roger Dodington FCCA

**STUBBS PARKIN SOUTH
CHARTERED ACCOUNTANTS**

**28 CHESHIRE STREET
MARKET DRAYTON
SHROPSHIRE**

DATED:

St Mary's Market Drayton
Statement of Financial Activities
For the period from 01 January 2022 to 31 December 2022

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	80,498.33	112,357.48	-	192,855.81	194,295.49
Income from charitable activities	16,218.42	-	-	16,218.42	10,248.54
Investments	44,355.38	22.56	-	44,377.94	42,867.74
Other income	-	-	-	-	11,757.98
Total income	141,072.13	112,380.04	-	253,452.17	259,169.75
Expenditure on:					
Raising funds	112.55	-	-	112.55	157.19
Expenditure on charitable activities	136,972.49	71,434.08	-	208,406.57	199,605.30
Other expenditure	715.00	-	-	715.00	540.00
Total expenditure	137,800.04	71,434.08	-	209,234.12	200,302.49
Net income / (expenditure) resources before transfer	3,272.09	40,945.96	-	44,218.05	58,867.26
Transfers:					
Gross transfers between funds - in	4,005.00	-	-	4,005.00	92,740.81
Gross transfers between funds - out	(1,450.00)	(2,555.00)	-	(4,005.00)	(92,740.81)
Other recognised gains / losses					
Gains/losses on investment assets	(9,476.45)	-	(197,665.97)	(207,142.42)	224,446.29
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-
Net movement in funds	(3,649.36)	38,390.96	(197,665.97)	(162,924.37)	283,313.55
Reconciliation of funds					
Total funds brought forward	311,879.91	154,684.15	1,686,644.36	2,153,208.42	1,869,894.87
Total funds carried forward	308,230.55	193,075.11	1,488,978.39	1,990,284.05	2,153,208.42
Represented by					
Unrestricted					
General fund	162,277.88	-	-	162,277.88	153,903.56
Designated					
Bookshop	1,093.62	-	-	1,093.62	1,056.06
CAP Debt Centre	19,963.76	-	-	19,963.76	21,000.00
Fabric fund	112,829.79	-	-	112,829.79	122,306.24
Foodbank	2,000.00	-	-	2,000.00	1,500.00
Parish Rooms	10,065.50	-	-	10,065.50	12,114.05
Restricted					
CAP Debt Centre	-	19,653.05	-	19,653.05	31,426.21
Chancel repair	-	12,127.91	-	12,127.91	12,127.91
Foodbank	-	160,071.55	-	160,071.55	109,907.43
Youth work	-	1,222.60	-	1,222.60	1,222.60
Endowment					
Church endowments	-	-	1,450,453.14	1,450,453.14	1,643,004.78
Parish Rooms endowment	-	-	38,525.25	38,525.25	43,639.58
Total funds	308,230.55	193,075.11	1,488,978.39	1,990,284.05	2,153,208.42

St Mary's Market Drayton

Balance Sheet detailed

	As at 31/12/2022	As at 31/12/2021
Current assets		
3000: Cash	-	-
3010: Barclays 3478	(3,556.68)	35,240.62
3015: Barclays 1470 fees	6,554.10	2,985.80
3020: Barclays FB current	94,537.41	53,645.22
3025: Barclays FB deposit	77,497.52	41,475.01
3110: Lloyds 2081 current	1,711.07	3,972.47
3120: Lloyds 2200 business	28,683.42	60,099.15
3130: Lloyds 6260 reserve	62,569.71	62,534.02
3140: Lloyds 4360 car park	4,561.81	1,937.72
3150: Lloyds 5564 TPR	11,874.63	10,802.03
3210: Natwest 5801	63,818.20	45,839.24
3310: HSBC Bookshop	-	-
3320: HSBC CAP	10,728.38	51,857.62
3330: NatWest 1921 CAP	53,219.06	-
3410: CCLA St Mary's	1,450,453.14	1,643,004.78
3420: CCLA Fabric fund	94,509.91	103,986.36
3430: CCLA Parish Rooms	38,525.25	43,639.58
3510: Bookshop stock	452.90	595.75
Z05: Accounts Receivable	5,101.75	5,656.75
Total Current assets	2,001,241.58	2,167,272.12
Liabilities		
6699: Agency collections	4,793.30	3,375.78
Z04: Accounts Payable	6,164.23	10,687.92
Total Liabilities	10,957.53	14,063.70
Net Asset surplus (deficit)	1,990,284.05	2,153,208.42
Reserves		
Excess/(deficit) to date	44,218.05	58,867.26
Z01: Starting balances	2,153,208.42	1,869,894.87
Z02: Gains/(losses) on investment assets	(207,142.42)	224,446.29
Total Reserves	1,990,284.05	2,153,208.42

Represented by Funds		
General (Unrestricted)	162,277.88	153,903.56
Designated	145,952.67	157,976.35
Restricted	193,075.11	154,684.15
Endowment	1,488,978.39	1,686,644.36
Total	1,990,284.05	2,153,208.42

These financial statements are approved by the Parochial church council on 23 March 2023.

Revd Catherine McBride (PCC Chair) *C.S. McBride*

The notes on pages 10 to 16 form part of these accounts

St Mary's Market Drayton

Notes to the Accounts

• **ACCOUNTING POLICIES**

The PCC is a public benefit entity within the meaning of FRS 102. These accounts have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006, and the Statement of Recommended Practice for Charities (SORP). The value of the church and consecrated buildings is by law excluded from these accounts. The value of the Parish Rooms has also been omitted on the grounds that historic cost data for the building is not available, and no meaningful assessment of current value is available.

St Mary's Market Drayton

Analysis of income and expenditure Selected period: 01 January 2022 to 31 December 2022

	General	Designated	Restricted	Endowment	Total	
					This year	Last year
Income and endowments from:						
Donations and legacies						
1000 - Planned giving banked	6,688.21	-	-	-	6,688.21	22,128.30
1010 - Planned giving BSCs	41,872.00	-	-	-	41,872.00	30,118.00
1020 - Planned giving other	-	-	-	-	-	30.00
1100 - Gift Aid claimed	12,313.70	-	-	-	12,313.70	22,093.52
1150 - GASDS claimed	-	-	-	-	-	300.72
1200 - Collections	3,210.28	-	-	-	3,210.28	1,115.14
1210 - Collections regular services	1,842.23	-	-	-	1,842.23	247.60
1220 - Collections Messy Church	134.54	-	-	-	134.54	-
1300 - Donations	913.23	70.00	11,664.14	-	12,647.37	20,875.60
1310 - Donations exbox	465.73	-	-	-	465.73	564.24
1315 - Donations institutions	1,018.50	1,700.00	26,556.33	-	29,274.83	9.18
1320 - Donations individuals	8,119.91	-	26,712.81	-	34,832.72	133.00
1325 - Donations large	1,500.00	-	-	-	1,500.00	-
1330 - Giving for CAP Debt Centre	-	-	440.80	-	440.80	12,520.08
1331 - CAP grants received	-	-	3,500.00	-	3,500.00	3,000.00
1340 - Giving for Foodbank	-	-	35.00	-	35.00	35,746.71
1341 - Foodbank grants received	-	-	43,448.40	-	43,448.40	38,913.40
1610 - Grants	650.00	-	-	-	650.00	6,500.00
Donations and legacies Totals	78,728.33	1,770.00	112,357.48	-	192,855.81	194,295.49
Income from charitable activities						
1410 - Bookshop receipts	-	180.41	-	-	180.41	31.85
1420 - Car park users	2,622.00	-	-	-	2,622.00	2,056.75
1440 - Parish Rooms users	-	7,350.50	-	-	7,350.50	3,059.00
1450 - Sundry income photocopier	17.70	-	-	-	17.70	-
1510 - Rent from Tyrley Chapel	1,860.00	-	-	-	1,860.00	1,860.00
1640 - Sundry income - selling bits & pieces	20.00	-	-	-	20.00	26.00
1650 - Parochial fees	3,960.00	-	-	-	3,960.00	2,954.00
1651 - Mileage to crematorium	207.81	-	-	-	207.81	185.94
1710 - Parish Rooms CAP rent	-	-	-	-	-	75.00
Income from charitable activities Totals	8,687.51	7,530.91	-	-	16,218.42	10,248.54
Investments						
1520 - Bank interest	37.78	-	22.56	-	60.34	6.93
1530 - Dividends	43,170.96	1,146.64	-	-	44,317.60	42,860.81
Investments Totals	43,208.74	1,146.64	22.56	-	44,377.94	42,867.74
Other income						
1620 - Listed PLaces of Worship grant	-	-	-	-	-	11,757.98
Other income Totals	-	-	-	-	-	11,757.98
Income and endowments Grand totals	130,624.58	10,447.55	112,380.04	-	253,452.17	259,169.75

St Mary's Market Drayton Notes to the Accounts

	General	Designated	Restricted	Endowment	Total	
					This year	Last year
Expenditure on:						
Raising funds						
2370 - Stewardship envelopes	112.55	-	-	-	112.55	157.19
Raising funds Totals	112.55	-	-	-	112.55	157.19
Expenditure on charitable activities						
2010 - Worship and music	1,410.41	-	-	-	1,410.41	1,676.62
2015 - Coffee	497.20	48.79	-	-	545.99	-
2020 - Performing rights / licences	1,053.37	-	-	-	1,053.37	70.00
2030 - R&Morgan	-	-	-	-	-	201.99
2040 - Clergy expenses - Vicar	894.92	-	-	-	894.92	383.66
2050 - Clergy expenses - Curate	392.85	-	-	-	392.85	595.31
2060 - Vicarage decoration	-	-	-	-	-	400.00
2070 - Parish Share	45,192.00	-	-	-	45,192.00	59,958.00
2110 - Gas	7,386.60	3,612.99	-	-	10,999.59	7,000.40
2120 - Electricity	4,226.94	1,839.47	-	-	6,066.41	3,781.97
2130 - Water	109.56	649.10	-	-	758.66	224.98
2140 - Fire & security	137.22	145.44	-	-	282.66	250.38
2150 - Insurance	5,610.06	1,402.52	-	-	7,012.58	6,588.62
2155 - Insurance Tyrlay	732.93	-	-	-	732.93	689.51
2210 - R&M church fabric	709.40	-	-	-	709.40	5,228.81
2215 - R&M lighting & electrical	774.24	360.00	-	-	1,134.24	220.00
2220 - R&M clock	(461.60)	-	-	-	(461.60)	1,154.00
2225 - R&M grounds	496.30	-	-	-	496.30	15.00
2230 - R&M heating system	6,821.65	-	-	-	6,821.65	2,556.00
2235 - R&M car park	19.50	-	-	-	19.50	-
2260 - R&M Parish Rooms	-	583.98	-	-	583.98	1,286.03
2270 - Cleaning materials	82.81	244.50	-	-	327.31	295.65
2275 - Cleaning salaries	8,486.46	3,648.54	-	-	12,135.00	7,189.89
2310 - Office supplies	2,209.08	-	755.22	-	2,964.30	1,364.70
2320 - Office salaries	21,486.11	-	-	-	21,486.11	10,431.18
2330 - Communications	1,945.50	-	1,392.90	-	3,338.40	2,088.72
2355 - Bookshop cost of sales	-	142.85	-	-	142.85	36.81
2410 - Donations to charities	8,218.00	-	-	-	8,218.00	8,312.00
2420 - Relief of poverty	100.00	-	-	-	100.00	-
2430 - Outreach & mission	664.13	-	-	-	664.13	200.00
2440 - Pastoral	-	-	-	-	-	65.77
2450 - Messy Church	1,021.10	-	-	-	1,021.10	310.51
2455 - Hospitality team	276.91	-	-	-	276.91	42.00
2460 - Young people	78.00	-	-	-	78.00	78.00
2470 - Training	-	-	-	-	-	533.08
2480 - Gifts for service	30.00	-	-	-	30.00	102.84
2510 - Payroll	348.20	-	-	-	348.20	312.00
2540 - Bank charges	77.85	-	72.30	-	150.15	77.85
2610 - CAP salary	-	786.24	17,600.12	-	18,386.36	13,959.45
2615 - CAP running costs	-	-	1,561.72	-	1,561.72	950.10
2620 - CAP UK	-	-	11,161.58	-	11,161.58	8,360.00
2630 - Foodbank salary	-	-	27,465.49	-	27,465.49	24,176.81
2640 - Foodbank running costs	-	-	10,611.00	-	10,611.00	21,282.19

St Mary's Market Drayton Notes to the Accounts

	General	Designated	Restricted	Endowment	Total	
					This year	Last year
2650 - Pension employer costs	395.01	-	813.75	-	1,208.76	831.52
2660 - TPR manager salary	-	1,733.51	-	-	1,733.51	5,911.28
2670 - TPR running costs	-	351.85	-	-	351.85	411.67
Expenditure on charitable activities Totals	121,422.71	15,549.78	71,434.08	-	208,406.57	199,605.30
Other expenditure						
2520 - Independent Examiner	540.00	-	-	-	540.00	540.00
2530 - PCC expenses	175.00	-	-	-	175.00	-
Other expenditure Totals	715.00	-	-	-	715.00	540.00
Expenditure Grand totals	122,250.26	15,549.78	71,434.08	-	209,234.12	200,302.49

St Mary's Market Drayton

Notes to the Accounts

St Mary's Market Drayton Nominal accounts throughput and closing balances - Details Selected period: 01 January 2022 to 31 December 2022

Audit Number	Date	Cheque	Reference	Transaction totals		Description	Balances	
				Debit	Credit		Debit	Credit
Current assets								
Z05 - Accounts Receivable								
General fund, Unrestricted								
			Opening Balance	5,656.75	-			
1001779	01/01/2022		Gift aid claimed and paid 280122	-	5,656.75	Gift aid claimed 10/21		
1002446	31/12/2022		221231 GAclaim	5,101.75	-	221231 GAclaim		
				10,758.50	5,656.75		5,101.75	-
Liabilities								
Z04 - Accounts Payable								
Parish Rooms, Designated								
			Opening Balance	-	484.20			
1001768	01/01/2022		211229 Opus E TPR	146.98	-	211229 Opus E TPR		
1001771	01/01/2022		211219 Opus g TPR	337.22	-	211219 Opus g TPR		
1002373	31/12/2022			-	1,458.54			
1002374	31/12/2022			-	335.83			
General fund, Unrestricted								
			Opening Balance	-	10,203.72			
1001767	01/01/2022		211229 Opus e	281.83	-	211229 Opus e		
1001769	01/01/2022		211228 Opus g	779.35	-	211228 Opus g		
1001770	01/01/2022		211220 BT	56.94	-	211220 BT		
1001777	01/01/2022		Year end 21 audit	540.00	-	Year end 21 audit		
1001778	01/01/2022		SPS payroll services	84.00	-	SPS payroll service		
1001781	01/01/2022		Budget and decision taken in 21	8,000.00	-			
1001782	01/01/2022		§ years deal with Smith of Darby	461.60	-			
1002371	31/12/2022		221128 Opus g	-	2,762.11			
1002372	31/12/2022			-	981.35	221229 Opus e		
1002481	31/12/2022		payroll iv quarter 22	-	86.40			
1002482	31/12/2022		Audit 22	-	540.00	Examiner		
				10,667.92	16,852.15		-	6,164.23
				21,446.42	22,508.90		5,101.75	6,164.23

St Mary's Market Drayton

Notes to the Accounts

St Mary's Market Drayton

Statement of Assets and Liabilities (by code) As at: 31 December 2022

Class and nominal code	General (Unrestricted)	Designated	Restricted	Endowment	Total	Last year
Current Asset - Cash At Bank And In Hand						
3000: Cash	73,217.58	(35,620.08)	2,587.65	(40,185.15)	-	-
3010: Barclays 3478	(17,640.97)	20,508.67	(6,424.38)	-	(3,556.68)	35,240.62
3015: Barclays 1470 fees	(29.90)	-	6,584.00	-	6,554.10	2,985.80
3020: Barclays FB current	138.64	-	94,398.77	-	94,537.41	53,645.22
3025: Barclays FB deposit	-	-	77,497.52	-	77,497.52	41,475.01
3110: Lloyds 2081 current	173,565.29	(47,854.47)	(123,999.75)	-	1,711.07	3,972.47
3120: Lloyds 2200 business	(29,890.71)	(4,449.04)	63,023.17	-	28,683.42	60,099.15
3130: Lloyds 6260 reserve	18,971.03	40,000.00	45,350.51	(41,751.83)	62,569.71	62,534.02
3140: Lloyds 4360 car park	4,561.81	-	-	-	4,561.81	1,937.72
3150: Lloyds 5564 TPR	(12,590.24)	23,725.15	(300.00)	1,039.72	11,874.63	10,802.03
3210: Natwest 5801	(54,803.06)	57,724.00	(20,000.00)	80,897.26	63,818.20	45,839.24
3310: HSBC Bookshop	1,000.00	(1,000.00)	-	-	-	-
3320: HSBC CAP	5,046.52	(250.00)	5,931.86	-	10,728.38	51,857.62
3330: NatWest 1921 CAP	-	-	53,219.06	-	53,219.06	-
Total	161,545.99	52,784.23	197,868.41	-	412,198.63	370,388.90
Current Asset - Debtors						
Z05: Accounts Receivable	5,101.75	-	-	-	5,101.75	5,656.75
Total	5,101.75	-	-	-	5,101.75	5,656.75
Current Asset - Investments						
3410: CCLASt Marys	-	-	-	1,450,453.14	1,450,453.14	1,643,004.78
3420: CCLA Fabric fund	-	94,509.91	-	-	94,509.91	103,986.36
3430: CCLA Parish Rooms	-	-	-	38,525.25	38,525.25	43,639.58
Total	-	94,509.91	-	1,488,978.39	1,583,488.30	1,790,630.72
Current Asset - Stocks And Work In Progress						
3510: Bookshop stock	-	452.90	-	-	452.90	595.75
Total	-	452.90	-	-	452.90	595.75
Liability - Agency Accounts						
6699: Agency collections	-	-	4,793.30	-	4,793.30	3,375.78
Total	-	-	4,793.30	-	4,793.30	3,375.78
Liability - Creditors: Amounts Falling Due In One Year						
Z04: Accounts Payable	4,369.86	1,794.37	-	-	6,164.23	10,687.92
Total	4,369.86	1,794.37	-	-	6,164.23	10,687.92
Net total assets	162,277.88	145,952.67	193,075.11	1,488,978.39	1,990,284.05	2,153,208.42
Represented by						
General (Unrestricted)	162,277.88	-	-	-	162,277.88	153,903.56

St Mary's Market Drayton Notes to the Accounts

Class and nominal code	General (Unrestricted)	Designated	Restricted	Endowment	Total	Last year
Designated - Books	-	1,093.62	-	-	1,093.62	1,056.06
Designated - CAP	-	19,963.76	-	-	19,963.76	21,000.00
Designated - Fabric	-	112,829.79	-	-	112,829.79	122,306.24
Designated - FB	-	2,000.00	-	-	2,000.00	1,500.00
Designated - TPR	-	10,065.50	-	-	10,065.50	12,114.05
Restricted - CAP	-	-	19,653.05	-	19,653.05	31,426.21
Restricted - Chancel	-	-	12,127.91	-	12,127.91	12,127.91
Restricted - FB	-	-	160,071.55	-	160,071.55	109,907.43
Restricted - Youth	-	-	1,222.60	-	1,222.60	1,222.60
Endowment - endoSTM	-	-	-	1,450,453.14	1,450,453.14	1,643,004.78
Endowment - endoTPR	-	-	-	38,525.25	38,525.25	43,639.58
Total	162,277.88	145,952.67	193,075.11	1,488,978.39	1,990,284.05	2,153,208.42

St Mary's Market Drayton Fund movement summary Selected period: 01 January 2022 to 31 December 2022

Fund	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Journal Entries	Fund balances Carried forward
Books - Bookshop	1,056.06	180.41	142.85	-	-	-	1,093.62
CAP - CAP Debt Centre	52,426.21	20,151.52	32,360.92	(600.00)	-	-	39,616.81
Chancel - Chancel repair	12,127.91	-	-	-	-	-	12,127.91
endoSTM - Church endowments	1,643,004.78	-	-	-	-	(192,551.64)	1,450,453.14
endoTPR - Parish Rooms endowment	43,639.58	-	-	-	-	(5,114.33)	38,525.25
Fabric - Fabric fund	122,306.24	-	-	-	-	(9,476.45)	112,829.79
FB - Foodbank	111,407.43	93,928.52	39,859.40	(3,405.00)	-	-	162,071.55
STMproj - Church projects	-	-	-	-	-	-	-
TPR - Parish Rooms	12,114.05	8,567.14	14,620.69	4,005.00	-	-	10,065.50
Youth - Youth work	1,222.60	-	-	-	-	-	1,222.60
General - General fund	153,903.56	130,624.58	122,250.26	-	-	-	162,277.88
Totals	2,153,208.42	253,452.17	209,234.12	-	-	(207,142.42)	1,990,284.05

St Mary's Market Drayton Notes to the Accounts

• WAGES & SALARIES	2022	2021
	81,731	61,669

The church employed 9 people based on 8 posts during the year. All worked part time, They provided services of cleaning in the church and in the Parish Rooms, managing the CAP Centre, Foodbank, Parish Rooms and administration in the church office, their costs are charged to the relevant funds.

Nobody was in 2022 furloughed.

The church has a workplace pension scheme which is operated by NEST. Three of our staff are members. The church's contributions as employer totalled £1208.76 (2021 - £832).

• CHARITABLE DONATIONS

The following donations were made from church funds in 2022.

Barnabas Fund	2,000	
Bible Society	2,000	
Bible Reading Fellowship	2,000	
Care	2,000	
Friends of Lichfield Cathedral	25	
Shropshire Historic Churches Trust	25	
Girl friendly society	35	
Market Drayton Community Enterprise.	100	
Samaritans Purse	33	
	8,218	8,312

• SPECIAL COLLECTIONS

Money was collected by the congregation for the following charities:

Ukraine	882	
Market Drayton's Mayor Charity	151.80	
Tear Fund	200	
	1233.80	79

These collections are not reported as income or expenditure in these accounts.

Market Drayton CAP Debt Centre accounts

Accounts for year ended 31 December 2022

INCOME & EXPENDITURE		HSBC	Nat West	PCC	Total
Income					
	MDTC		£300,00		
	Donations received	£ 11.364,14	£ 1.545,00		
	Go Fund Me	£ 3.001,58			
	Grant		£ 2.000,00		
		<u>£ 14.365,72</u>	<u>£ 3.845,00</u>		<u>£ 18.210,72</u>
Expenditure					
	Go Fund Me	£ 3.001,58			
	Tf to Churches Together		£ 300,00		
CAP	Salary				
	Pension contribution				
	CAP Bradford				
CAP	Mileage/Travel	£ 572,25			
CAP	Phone	£ 130,08			
CAP	Rent	£ 600,00			
CAP	Office/resources	£ 447,36	£ 307,86		
CAP	Grant Exp	£ 153,20			
	Bank Charges	£ 72,30			
Life Skills	Running Costs/Food etc	£ 215,67	£ 218,08		
MoneyCourse	Running costs	£ 97,00			
Job Club	Running cost	£ 5,52			
		<u>£ 5.294,96</u>	<u>£ 825,94</u>	<u>£ -</u>	<u>£ 6.120,90</u>

	HSBC	Nat West
1.1.22	£51.857,62	
Income	<u>£14.365,72</u>	<u>£3.845,00</u>
	£66.223,34	£3.845,00
	<u>£5.294,96</u>	<u>£825,94</u>
	£60.928,38	£3.019,06
	<u>£2.447,27</u>	<u>£518,08</u>
	£63.375,65	£3.537,14
Tf From HSBC to NW	<u>£50.200,00</u>	<u>£50.200,00</u>
Bal at 31.12.22	£13.175,65	£53.737,14

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Market Drayton Foodbank Accounts 2022

Receipts

Year 2022

	Current a/c	Savers a/c	Total
Donations			
from churches	£ 930,00		£ 930,00
from other organisations	£ 1.147,32	£ 18.379,00	£ 19.526,32
from individuals	£ 9.001,86	£ 16.165,95	£ 25.167,81
Go Fund Me	£ 3.098,43		£ 3.098,43
Bank interest		£ 22,56	£ 22,56
Grants	£ 41.993,40	£ 1.455,00	£ 43.448,40
Gift Aid			
	<u>£ 56.171,01</u>	<u>£ 36.022,51</u>	<u>£ 92.193,52</u>

Not Claimed

Current a/c

Payments

Salary	
General running costs	£ 1.058,66
Telephone line & internet	£ 1.262,82
Rent	£ 3.405,00
Food	£ 3.406,44
Refill Emporium	£ 1.220,00
Distribution/Delivery	£ 595,03
Storage	£ 2.080,00
Fuel Top Up	£ 500,00
Trust Advice	£ 1.074,60
Equipment	£ 426,27
Action for health	£ 250,00
	<u>£ 15.278,82</u>

	Current A/c	Savers A/c
Bal at 1.1.22	£38.365,34	£56.774,89
Income	<u>£56.171,01</u>	<u>£36.022,51</u>
	£94.536,35	£92.797,40
Expenditure	<u>£15.278,82</u>	£0,00
	<u>£79.257,53</u>	<u>£92.797,40</u>

Accounts



St Mary's Market Drayton

The Parochial Church Council of the Ecclesiastical Parish of St Mary's,
Drayton in Hales

Annual Report & Accounts for the Year Ended 31 December 2021

Our purpose is to enable people to know Jesus, love Jesus and live for Jesus.

Our vision is to transform our town through the love of Christ

www.stmarysmarketdrayton.org.uk

Registered Charity number 1144116

St Mary's Market Drayton

TRUSTEES ANNUAL REPORT FOR THE YEAR 2021

St Mary's is the Anglican Parish Church of Market Drayton in Shropshire, in the Diocese of Lichfield, in the Shrewsbury Episcopal Area and in the Deanery of Hodnet. The Ecclesiastical Name of the parish remains unchanged from ancient times as Drayton-in-Hales, although Market Drayton is the modern name of the town.

CONSTITUTION

The Parochial Church Council (PCC) is a body corporate established by the Church of England and operates under the Parochial Church Council (Powers) Measure 1956 and the Church Representation Rules 2020. It is a registered charity under the Charities Act 2011 (No: 1144116).

THE PCC

Members of the PCC are appointed under the terms of the Church Representation Rules. They are trustees of the charity, which currently includes Market Drayton Foodbank and the Christians Against Poverty Debt Centre (these are reported in the Accounts as Restricted Funds). In 2021 the PCC met six times.

PCC Members who served in 2021

Catherine McBride	Vicar and Chair	
Lindsay Bashford	Churchwarden and Honorary Treasurer	
Maggie Everett	Churchwarden	
David Clarke	Deanery Synod	To 22 November
Carol Corney	Pastoral Minister	
Val Creasey		
Alison Doulton		
Julia Farrant		
Justin Frankfort		
Sue Frankfort	Deanery Synod	
Ian Macfarlane	Curate	
Laurina Rushworth	Deanery Synod	
Mike Rushworth		
Guy Skipwith		

The PCC Secretary was Karen Jukes (to 11 December 2021)

The Gift Aid Secretary is Avril Innocent

The Electoral Roll Officer is Ray Thomas

The Safeguarding Officer is Barbara Bashford

The Health & Safety Officer is Alan Venables.

THE MINISTRY TEAM

Catherine McBride	Vicar	Ian Macfarlane	Curate
Maggie Everett	Church Warden	Carol Corney	Pastoral Minister
Lindsay Bashford	Church Warden	Rod Doulton	Permission to Officiate
David Jones	Reader Emeritus	Jean Arbon	Pastoral Minister

TRUSTEES REMUNERATION and EXPENSES

Apart from the Vicar, no trustee receives remuneration or financial benefit in respect of their duties as trustees. The Vicar is appointed and rewarded by the Diocese for her parish duties. Her expenses are reimbursed by St Mary's on terms specified by the Diocese.

EMPLOYMENT and VOLUNTEERS

St Mary's has eight paid posts, which were occupied by nine people over the course of the year, all part time as described in Note 9 of the accounts. Other activities of St Mary's are provided by a large number of volunteers, many doing more than one role.

PUBLIC BENEFIT

The Trustees of the Charity are aware of the Charity Commission's guidance on public benefit in the Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity.

The Trustees provide facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers: they promote Christian values, and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole. The Foodbank and CAP Debt Centre provide emergency food relief and debt advice for people in Market Drayton and the immediately surrounding area.

SAFEGUARDING

The PCC is aware of guidance from the House of Bishops, and complies with the requirements through its own policy on safeguarding, the appointment of a safeguarding officer, and training of all relevant personnel.

HIGHLIGHTS of 2021

Many aspects of church life continued to be very different during 2021, as a result of the COVID pandemic and it was difficult to make plans. Despite this there were many highlights to be celebrated:

- On Sundays, St. Mary's held a simple service in church at 9.00, while continuing with an online 10.30 service, through until September 2021 and many of the congregation attended these services. The online services attracted new worshippers from across the country and world! The 10.30 service has returned to church, but still offers the option of joining online and several continue to attend this way (between 12-20). We continue to use online options for some meetings, homegroups and courses. We have held numerous baptism services this year, including an adult full immersion baptism and a confirmation service.
- After a long break, during which we released some sessions on video/YouTube, our Messy Church restarted in October in a new 'slot' of the first Tuesday of every month at 3.30pm. This has seen a big increase in attendance and now regularly attracts about 30 adults and 36 children.

- The Foodbank has continued using a delivery model which has worked well, given that many clients don't have their own transport. In 2021 the Foodbank fed over 2,889 people, of which 1,790 were adults and 1,099 were children. This equals 42 tons of food. The Foodbank has been undertaking a major strategic review, which has resulted in the appointment of a new Assistant Manager in October 2021 and the decision to form a Charitable Incorporated Organisation to afford the Foodbank more autonomy. The process of setting up the CIO is underway and three 'trustee designates' have so far been appointed.
- Our Christians Against Poverty Debt Centre Manager, Gill Carley, was appointed to a new role as a regional manager for the national organisation. We were very pleased to be able to recruit a new manager for our local centre, Carolyn Lawrence who started in November 2021. We were also pleased to be able to restart some of our other CAP services such as the CAP Money Course, Job Club and Life Skills courses.
- We completed our programme of teaching and coaching with Lead Academy with modules on Mission and Discipleship and rolled out our purpose and vision. Our purpose is to enable people to know Jesus, love Jesus and live for Jesus and we have a vision to see our town transformed through the love of Christ.
- The PCC were able to spend a day together in September to think about our Mission Action Plan, which now includes three key elements: the development of 'ACORN' groups to encourage conversations with those outside the church family; the development of a discipleship 'pathway' for church members and the development of a 'street ministry' to connect with our local community. The proposal for a new role of Operations Manager was also made and we have continued to explore the feasibility for this role.

HOPES for 2022 are:

- Christians Against Poverty services: fund-raising was seriously curtailed by the pandemic and so we hope to make some more grant applications in 2022.
- Foodbank: We hope to finalise the process of setting up the CIO and explore the possibility of finding the Foodbank its own dedicated premises.
- We hope to recruit to our new role of Operations Manager. This will be a significant financial commitment for us.
- We hope to make improvements to the heating system on the Parish Rooms.
- Shaping for Mission: This major review being carried out at Deanery level across the whole of Lichfield Diocese, began in the autumn of 2020 and continues. We hope to contribute positively to the implementation of the plans that are developed for our Deanery, to help our local churches work together more effectively in mission.
- We will continue to work on the projects identified in our Mission Action Plan (ACORN, 'pathway' and 'street project') and develop more detailed plans for these and get them under way.
- The effects of the pandemic have meant that plans for our vestry renovations have been slow to progress; however, this is still work we hope to do.

FINANCIAL REVIEW

The PCC's finances continue to be sound; this was mainly down to an extraordinary donation of £20,000. The planned giving and giving by standing orders dropped by 10% from £58,212.40 to £52,246.30. Considering a decline of giving of 5% in 2020 the giving went down during the pandemic by ca. 15%. Income from other charitable activities increased by £1,658.26 to 10,248.25 with increases of carpark usage and parochial fees.

The Parish Rooms (designated fund) remained stable and were supported by a fund transfer from the PCC of £7,000 and Covid related grants of £6,500. It remained open for the Foodbank and CAP Debt Centre operations.

Foodbank (restricted fund) worked hard to meet increased demand, and has received generous financial support. The CAP Debt Centre (restricted fund) is basically sound, several courses were held and 17 client cases supported.

Dividends increased slightly by £1,471.27 to £42,860.81. In addition, a listed places of worship grant of £11,757.98 was received in respect of works completed in 2020 (VAT reimbursement for new boiler).

The expenditures of the General fund were in 2021 ca. £8,000 higher. The main factors were church fabric maintenance and higher cleaning salaries, as a result of taking on an additional cleaner.

RESERVES POLICY

The PCC wishes to maintain sufficient unrestricted reserves in the General Fund for working capital requirements and to cover the risk of unexpected demands on cash flow. The target is presently £85,000 (about six months worth of regular expenditure). The General Fund stands at £153,904.

The combined balances of the Fabric Fund and Chancel Repair Fund amount to £134,434. These are to fund repairs and maintenance necessary to maintain all of the PCC's premises and systems in sound condition, and to fund improvements like the renovation of the vestry area and enhancements over the next 15 years. This will require regular contributions from the General Fund over the period; £40,000 was transferred in 2021.

RELATED BODIES

The Colley Salter Christmas Fund (registered charity 217523) and Drayton Relief in Need Charity (registered charity 1054822) both have St Mary's vicar and churchwardens as trustees. The charities are administered by officers and members of St Mary's.

C.S. McBride

Revd Catherine McBride, Vicar

7. April 2022

Date :

**INDEPENDENT EXAMINERS' REPORT TO THE PCC ON THE
UNAUDITED FINANCIAL STATEMENTS OF ST MARY'S CHURCH**

Year Ended 31st December 2021

I report on the accounts of St Marys Church for the year ended 31st December 2021, which are set out on pages 7 to 14.

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to :

- a) examine the accounts under section 145 of the 2011 Act;
- b) follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- c) state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention;

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the requirements of the 2011 Acthave not been met ; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Roger Dodington

Mr Roger Dodington FCCA

**STUBBS PARKIN SOUTH
CHARTERED ACCOUNTANTS**

DATED:

**28 CHESHIRE STREET
MARKET DRAYTON
SHROPSHIRE**

St Mary's Market Drayton
Statement of Financial Activities for the year ended 31 December 2021

	Note	General Fund Unrestricted	Designated Funds	Restricted Funds	Endow- ment Funds	2021 Total	2020
INCOMING RESOURCES							
Voluntary Income	2(a)	88,782	17,090	100,181	-	206,053	213,971
Charitable Activities	2(b)	7,083	3,166	-	-	10,249	8,338
Investments	2(c)	3	-	4	42,861	42,868	41,419
TOTAL		95,868	20,256	100,185	42,861	259,170	263,728
RESOURCES EXPENDED							
Raising Funds	3(a)	157	-	-	-	157	138
Charitable Activities	3(b)	112,648	17,211	69,434	-	199,293	254,354
Governance	3(c)	852	-	-	-	852	922
TOTAL		113,657	17,211	69,434	-	200,302	255,414
NET INCOMING RESOURCES BEFORE RECOGNISED GAINS AND LOSSES							
		(17,789)	3,045	30,751	42,861	58,868	8,314
Gains / (Losses) on revaluation of investment assets	4	-	15,342	-	209,104	224,446	103,274
TRANSFERS BETWEEN FUNDS	8	(5,248)	50,989	(2,880)	(42,861)	-	-
NET MOVEMENT IN FUNDS		(23,037)	69,376	27,871	209,104	283,314	111,588
Balances at 1 January		176,940	88,601	126,813	1,477,540	1,869,894	1,758,306
Balances at 31 December		153,903	157,977	154,684	1,686,644	2,153,208	1,869,894

Comparative results for 2020 are shown in full in Note 11

St Mary's Market Drayton
Balance Sheet at 31 December 2021

	Note	2021	2020
CURRENT ASSETS			
Bookshop stock		596	633
Debtors	5	5,657	910
Investments	4	1,790,630	1,566,184
Bank balances - Lloyds		139,345	94,443
Bank balances - Barclays		133,347	105,712
Bank balances - NatWest		45,839	64,045
Bank balances - HSBC		51,858	41,319
		2,167,272	1,873,246
CURRENT LIABILITIES			
Creditors	6	(14,064)	(3,352)
		2,153,208	1,869,894
PARISH FUNDS			
General fund - unrestricted	8	153,903	176,940
Designated	8	157,977	88,601
Restricted	8	154,684	126,813
Endowment	8	1,686,644	1,477,540
		2,153,208	1,869,894

These financial statements were approved by the Parochial Church Council on 07 March 2022.

Revd Catherine McBride (PCC Chair) *C.S. McBride*

The Notes on pages 9 to 14 form part of these Accounts

St Mary's Market Drayton

Notes to the Accounts

1 ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. These accounts have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006, and the Statement of Recommended Practice for Charities (SORP).

The value of the church and consecrated buildings are by law excluded from these accounts. The value of the Parish Rooms has also been omitted on the grounds that historic cost data for the building is not available, and no meaningful assessment of current value is available.

	General Fund	Designated Funds	Restricted Funds	Endow- ment Funds	2021 Total	2020
INCOME						
2(a) Voluntary Income						
Planned giving	52,276	-	-	-	52,276	58,212
Collections at services	1,363	-	-	-	1,363	942
Donations	21,532	50	-	-	21,582	1,690
Giving to FoodBank	-	-	35,747	-	35,747	68,901
Giving to CAP Debt Centre	-	-	12,520	-	12,520	32,699
Gift Aid claimed	12,393	-	10,001	-	22,394	25,536
Listed places of worship grant	1,218	10,540	-	-	11,758	-
MD Town Council grant	-	-	-	-	-	300
Grants	-	6,500	-	-	6,500	5,500
Grants to Foodbank	-	-	38,913	-	38,913	15,693
Grants to CAP Debt Centre	-	-	3,000	-	3,000	4,498
	88,782	17,090	100,181	-	206,053	213,971
2(b) Charitable Activities						
Car park users	2,057	-	-	-	2,057	1,625
Parish rooms users	-	3,059	-	-	3,059	2,956
Bookshop receipts	-	32	-	-	32	160
Tyrley chapel rent	1,860	-	-	-	1,860	1,855
Parish room CAP rent	-	75	-	-	75	-
Fees for funerals, weddings	2,954	-	-	-	2,954	1,742
Mileage to crematorium	186	-	-	-	186	-
Sundry income	26	-	-	-	26	-
	7,083	3,166	-	-	10,249	8,338
2(c) Investments						
Dividends from invested funds	-	-	-	42,861	42,861	41,390
Bank interest	3	-	4	-	7	29
	3	-	4	42,861	42,868	41,419

St Mary's Market Drayton
Notes to the Accounts

				2021	2020
	Note	General Fund	Designated Funds	Restricted Funds	Total
EXPENDITURE					
3(a) Raising Funds					
Stewardship envelopes		157	-	-	157
		157	-	-	138
3(b) Charitable Activities					
Donations to charities	10	8,312	-	-	8,312
Parish Share		59,958	-	-	59,958
Clergy expenses		1,379	-	-	1,379
Gifts for service to the church		103	-	-	103
Church heat & light		7,292	-	-	7,292
Church insurance		5,230	-	-	5,230
Church maintenance & boilers		8,963	-	-	8,963
Cleaning		3,669	-	-	3,669
Worship / Upkeep of services		1,949	-	-	1,949
Outreach and pastoral		618	-	-	618
Training and Young People		611	-	-	611
Parish Rooms heat & light		-	3,490	-	3,490
Parish Rooms other running costs		-	13,684	-	13,684
Office & communications		13,796	-	-	13,796
Bookshop costs		-	37	-	37
CAP Centre costs		-	-	23,493	23,493
FoodBank costs		-	-	45,941	45,941
Tyrley Chapel expenditure		690	-	-	690
Bank charges		78	-	-	78
		112,648	17,211	69,434	199,293
					254,354
3(c) Governance					
Legal & valuation services		-	-	-	-
Independent examination fee		540	-	-	540
Accountancy services - payroll		312	-	-	312
PCC expenses		-	-	-	-
		852	-	-	852
					922

St Mary's Market Drayton
Notes to the Accounts

	General Fund	Designated Funds	Restricted Funds	Endow- ment Funds	2021 Total	2020
4 INVESTMENTS						
Market value at 1 January	-	88,644	-	1,477,540	1,566,184	1,462,910
Purchases	-	-	-	-	-	-
Realisations	-	-	-	-	-	-
Change in market value	-	15,342	-	209,104	224,446	103,274
Market value at 31 December	-	103,986	-	1,686,644	1,790,630	1,566,184
All investments are shares in the CBF Church of England Investment Fund, which is managed by CCLA. Accumulation shares are held for the Fabric Fund, which is a Designated Fund. Income shares are held for the Endowment Funds.						
5 DEBTORS						
Sundry debtors	-	-	-	-	-	910
Gift Aid claims	5,657	-	-	-	5,657	-
Parish Rooms users	-	-	-	-	-	-
	5,657	-	-	-	5,657	910
6 CREDITORS						
Gas & electricity	1,061	484	-	-	1,545	1,446
Accountancy services	624	-	-	-	624	636
Repairs & maintenance	462	-	-	-	462	664
Office supplies	57	-	-	-	57	67
Donations agreed 2021	8,000	-	-	-	8,000	-
Agency collections	-	-	3,376	-	3,376	-
Sundry creditors	-	-	-	-	-	539
	10,204	484	3,376	-	14,064	3,352
7 SUMMARY OF FUNDS						
Bookshop stock	-	596	-	-	596	633
Debtors	5,657	-	-	-	5,657	910
Investments	-	103,986	-	1,686,644	1,790,630	1,566,184
Bank balances	158,451	53,878	158,060	-	370,389	305,519
Creditors	(10,204)	(484)	(3,376)	-	(14,064)	(3,352)
	153,904	157,976	154,684	1,686,644	2,153,208	1,869,894

St Mary's Market Drayton
Notes to the Accounts

Note 8
MOVEMENTS IN FUNDS

	1 January 2021	Income	Expenditure	Gain on Investments	Transfers	31 December 2021
General fund - Unrestricted	176,940	95,868	(113,657)	-	(5,248)	153,903
Designated Funds						
Fabric fund	56,374	10,590	-	15,342	40,000	122,306
FoodBank	1,500	-	-	-	-	1,500
CAP Centre	21,000	-	-	-	-	21,000
Bookshop	1,061	32	(37)	-	-	1,056
The Parish Rooms	8,666	9,634	(17,174)	-	10,989	12,115
	88,601	20,256	(17,211)	15,342	50,989	157,977
Restricted Funds						
CAP Centre	37,084	18,285	(23,493)	-	(450)	31,426
Chancel Repair	12,128	-	-	-	-	12,128
FoodBank	76,378	81,900	(45,941)	-	(2,430)	109,907
Youth work	1,223	-	-	-	-	1,223
	126,813	100,185	(69,434)	-	(2,880)	154,684
Endowment Funds						
PCC funds	1,439,311	41,752	-	203,694	(41,752)	1,643,005
The Parish Rooms	38,229	1,109	-	5,410	(1,109)	43,639
	1,477,540	42,861	-	209,104	(42,861)	1,686,644
TOTAL FUNDS	1,869,894	259,170	(200,302)	224,446	-	2,153,208

St Mary's Market Drayton Notes to the Accounts

9	WAGES & SALARIES	2021	2020
		61,669	59,929

The church employed 9 people (2020 - 6 people) during the year. All worked part time. They provided services of cleaning in the church and in the Parish Rooms, managing the CAP Centre, Foodbank, Parish Rooms and administration in the church office. Their costs are charged to the relevant funds.

Nobody was furloughed in 2021.

The church has a workplace pension scheme which is operated by NEST. Three of our staff are members. The church's contributions as employer totalled £832 (2020 - £886) which is included in the above figures.

10 CHARITABLE DONATIONS

The following donations were made from church funds in 2021. The first four donations have been decided and budgeted by the PCC for 2021 but not paid due to an administrative mistake. They have been accrued and paid at the beginning of 2022.

Barnabas Fund	2,000	
Bible Society	2,000	
Bible Reading Fellowship	2,000	
CARE	2,000	
Friends of Lichfield Cathedral	25	
Shropshire Historic Churches Trust	25	
UCB	262	
	8,312	8,594

SPECIAL COLLECTIONS

Money was collected by the congregation for the following charities:

Christian aid	42	
Children's society	37	
	79	692

These collections are not reported as income or expenditure in these accounts

St Mary's Market Drayton
Notes to the Accounts

11 Statement of Financial Activities

Comparative figures for previous year - 2020

	General Fund Unrestricted	Designated Funds	Restricted Funds	Endow- ment Funds	2020 Total	2019
INCOMING RESOURCES						
Voluntary Income	76,143	5,800	132,028	-	213,971	145,398
Charitable Activities	5,222	3,116	-	-	8,338	17,092
Investments	22	-	7	41,390	41,419	40,221
TOTAL	81,387	8,916	132,035	41,390	263,728	202,711
RESOURCES EXPENDED						
Raising Funds	138	-	-	-	138	143
Charitable Activities	111,679	59,514	83,161	-	254,354	155,391
Governance	922	-	-	-	922	1,679
TOTAL	112,739	59,514	83,161	-	255,414	157,213
NET INCOMING RESOURCES BEFORE RECOGNISED GAINS AND LOSSES	(31,352)	(50,598)	48,874	41,390	8,314	45,498
Gains / (Losses) on revaluation of investment assets	-	8,206	-	95,068	103,274	232,573
TRANSFERS BETWEEN FUNDS	24,819	20,501	(3,930)	(41,390)	-	-
NET MOVEMENT IN FUNDS	(6,533)	(21,891)	44,944	95,068	111,588	278,071
Balances at 1 January	183,473	110,492	81,869	1,382,472	1,758,306	1,480,235
Balances at 31 December	176,940	88,601	126,813	1,477,540	1,869,894	1,758,306

Accounts



St Mary's Market Drayton

The Parochial Church Council of the Ecclesiastical Parish of St Mary's,
Drayton in Hales

Annual Report & Accounts for the Year Ended 31 December 2020

In Christ's name

We seek to welcome all

To lead people to Christ, to nurture the faith, and

To engage and serve the community

www.stmarysmarketdrayton.org.uk

Registered Charity number 1144116

St Mary's Market Drayton

TRUSTEES ANNUAL REPORT FOR THE YEAR 2020

St Mary's is the Anglican Parish Church of Market Drayton in Shropshire, in the Diocese of Lichfield, in the Shrewsbury Episcopal Area and in the Deanery of Hodnet. The Ecclesiastical Name of the parish remains unchanged from ancient times as Drayton-in-Hales, although Market Drayton is the modern name of the town.

CONSTITUTION

The Parochial Church Council (PCC) is a body corporate established by the Church of England and operates under the Parochial Church Council (Powers) Measure 1956 and the Church Representation Rules. It is a registered charity under the Charities Act 2011 (No: 1144116).

THE PCC

Members of the PCC are appointed in terms of the Church Representation Rules. They are trustees of the charity, which includes Market Drayton Foodbank and the Christians Against Poverty Debt Centre (these are reported in the Accounts as Restricted Funds). In 2020 the PCC met six times.

PCC Members who served in 2020

Catherine McBride	Vicar and Chair	
Lindsay Bashford	Churchwarden	
David Clarke	Deanery Synod	
Carol Corney	Pastoral Minister	
David Costelloe	Treasurer	To 26 October
Val Creasey		
Alison Doulton		From 26 October
Julia Farrant		From 26 October
Justin Frankfort		
Sue Frankfort	Deanery Synod	
Eunice Gibbons		To 26 October
Avril Innocent	Churchwarden	
David Lake		
Ian Macfarlane	Curate	
Laurina Rushworth	Deanery Synod	
Mike Rushworth		
Guy Skipwith		
Ken Woods		

The PCC Secretary is Karen Jukes

The Gift Aid Secretary is Avril Innocent

The Electoral Roll Officer is Ray Thomas

The Safeguarding Officer is Barbara Bashford

The Health & Safety Officer is Alan Venables.

THE MINISTRY TEAM

Catherine McBride	Vicar	Ian Macfarlane	Curate
Avril Innocent	Church Warden	Carol Corney	Pastoral Minister
Lindsay Bashford	Church Warden	Jean Arbon	Pastoral Minister
David Jones	Reader Emeritus		

TRUSTEES REMUNERATION and EXPENSES

Apart from the Vicar, no trustee receives remuneration or financial benefit in respect of their duties as trustees. The Vicar is appointed and rewarded by the Diocese for her parish duties. Her expenses are reimbursed by St Mary's on terms specified by the Diocese.

EMPLOYMENT and VOLUNTEERS

St Mary's employs six people, all part time as described in Note 9 of the accounts. Other activities of St Mary's are provided by volunteers, who numbered at the start of the year 134 individuals not including the trustees, many doing more than one role.

PUBLIC BENEFIT

The Trustees of the Charity are aware of the Charity Commission's guidance on public benefit in the Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity.

The Trustees provide facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers: they promote Christian values, and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole. The Foodbank and CAP Debt Centre provide emergency food relief and debt advice for people in Market Drayton and the immediately surrounding area.

SAFEGUARDING

The PCC is aware of guidance from the House of Bishops, and complies with the requirements through its own policy on safeguarding, the appointment of a safeguarding officer, and training of all relevant personnel.

HIGHLIGHTS of 2020

In common with many organisations 2020 was a very different year from what we had planned or expected. Despite this there were many highlights to be celebrated:

- Very soon after going into lockdown church services moved online and many of the congregation managed to get to adapt to the new technology. Attendance at online services has been very good and has attracted new worshippers from across the country and world! Video and online offerings were also part of our VE Day, Remembrance Day and Christmas services. We also held an online confirmation class.
- The congregation have supported one another and the wider community with 'Phone Friends' and 'Helping Hands' initiatives, offering befriending or practical help.
- The Foodbank adapted to a delivery model and responded superbly to the increase in demand for its services. In 2019 the Foodbank fed 2332 people with 19.1 tonnes of food. In 2020 they fed 3786 people with 46 tonnes of food. Many organisations rallied to help the

Foodbank, including Rotary, Joules Brewery and the Methodist Church. Extra food or money donations were received from the major supermarkets, the Town Council and individuals.

- Our ongoing programme of teaching and coaching with Lead Academy was significantly curtailed last year; however we still managed to roll out our St Mary's values, which are that we want to be a church which is:
 - **Passionate for God, Generous, Outward-Looking, Welcoming, Loving and Courageous**
- The church boilers were replaced, making the church heating system more efficient and reliable.
- We thank God for his provision, through the continued generosity of the St Mary's congregation, which meant that our finances have held up as well as we could have expected over the past year.

HOPES for 2021 are:

Whilst many restrictions continue and much is still uncertain for the year ahead, we have some key hopes and aims for 2021:

- Christians Against Poverty services: face-to-face groups and debt advice were seriously curtailed by the various lockdowns, so a key goal for 2021 will be to get these up and running again. These services will be needed more than ever, as the full economic impact of the past year continues to unfold.
- Foodbank: We look forward to engaging with Trussell Trust's 'Together for Change' programme and thinking more strategically about the future of the Market Drayton Foodbank.
- Post-COVID Church – We hope to review the impact of the pandemic on our church and explore what lessons we need to take forward.
- Shaping for Mission: This is a major review being carried out at Deanery level across the whole of Lichfield Diocese. We hope to contribute positively to this review and enable ways that the local Anglican churches can work together more effectively in mission and particularly in the areas of discipleship, vocations and evangelism.
- Lead Academy: Through this programme we have developed a new expression of our Purpose (Mission) and Vision for St Mary's. These have been rolled out to the PCC, but over the coming year we hope to roll these out more widely across the congregation.
 - **Our purpose is to enable people to know Jesus, love Jesus and live for Jesus.**
 - **Our vision is to see our town transformed by the love of Christ.**
- We will also continue the Lead Academy programme; which, over the coming year will see us continuing to look at the areas of Leadership & Structures, Mission and Discipleship. This will be alongside our Mission Action Planning which will continue during 2021.
- The planning process for our vestry renovations has been progressing slowly; however, we hope this year to begin work improving this area of the church.

FINANCIAL REVIEW

The PCC's finances continue to be sound, despite a small reduction of £6,533 to £176,940. The decrease was a consequence of the social restrictions and 'lockdowns' imposed by government in response to the Covid-19 pandemic. Income from collections at services, parochial fees, and income from users of the car park were adversely affected. Planned giving declined, but only by less than 5% because most of the giving is by Standing Orders.

The Parish Rooms (designated fund) lost most of its income from third party users. It remained open for the Foodbank and CAP Debt Centre operations. The costs were supported by Covid related grants from government totalling £5,500.

The church heating boilers were replaced at a cost of £60,993 including VAT. The cost was shared between the Fabric Fund (designated) and the Chancel Repair Fund (restricted). Future running costs will benefit from the efficiency and better controls of the new installation.

Foodbank (restricted fund) worked hard to meet increased demand, and has received generous financial support. The CAP Debt Centre (restricted fund) benefited from a substantial single donation early in the year.

RESERVES POLICY

The PCC wishes to maintain sufficient unrestricted reserves in the General Fund for working capital requirements and to cover the risk of unexpected demands on cash flow. The target is presently £85,000 (about six months worth of regular expenditure). The General Fund stands at £176,940, some of which is earmarked for re-development of the vestry.

The combined balances of the Fabric Fund and Chancel Repair Fund amount to £68,502. These are to fund repairs and maintenance necessary to maintain all of the PCC's premises and systems in sound condition, and to fund improvements and enhancements over the next 15 years. This will require regular contributions from the General Fund over the period; £10,000 was transferred in 2020.

RELATED BODIES

The Colley Salter Christmas Fund (registered charity 217523) and Drayton Relief in Need Charity (registered charity 1054822) both have St Mary's vicar and churchwardens as trustees. The charities are administered by officers and members of St Mary's.



Revd Catherine McBride, Vicar

8th March 2021

**INDEPENDENT EXAMINERS' REPORT TO THE PCC ON THE
UNAUDITED FINANCIAL STATEMENTS OF ST MARY'S CHURCH**

Year Ended 31st December 2020

I report on the accounts of St Marys Church for the year ended 31st December 2020, which are set out on pages 7 to 14.

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to :

- a) examine the accounts under section 145 of the 2011 Act;
- b) follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- c) state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention;

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - . to keep accounting records in accordance with section 130 of the Act; and
 - . to prepare financial statements which accord with the accounting records and comply with the requirements of the 2011 Acthave not been met ; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Roger Dodington FCCA

**STUBBS PARKIN SOUTH
CHARTERED ACCOUNTANTS**

DATED: 8th March 2021

**28 CHESHIRE STREET
MARKET DRAYTON
SHROPSHIRE**

St Mary's Market Drayton
Statement of Financial Activities for the year ended 31 December 2020

	Note	General Fund Unrestricted	Designated Funds	Restricted Funds	Endow- ment Funds	2020 Total	2019
INCOMING RESOURCES							
Voluntary Income	2(a)	76,143	5,800	132,028	-	213,971	145,398
Charitable Activities	2(b)	5,222	3,116	-	-	8,338	17,092
Investments	2(c)	22	-	7	41,390	41,419	40,221
TOTAL		81,387	8,916	132,035	41,390	263,728	202,711
RESOURCES EXPENDED							
Raising Funds	3(a)	138	-	-	-	138	143
Charitable Activities	3(b)	111,679	59,514	83,161	-	254,354	155,391
Governance	3(c)	922	-	-	-	922	1,679
TOTAL		112,739	59,514	83,161	-	255,414	157,213
NET INCOMING RESOURCES BEFORE RECOGNISED GAINS AND LOSSES							
		(31,352)	(50,598)	48,874	41,390	8,314	45,498
Gains / (Losses) on revaluation of investment assets	4	-	8,206	-	95,068	103,274	232,573
TRANSFERS BETWEEN FUNDS	8	24,819	20,501	(3,930)	(41,390)	-	-
NET MOVEMENT IN FUNDS		(6,533)	(21,891)	44,944	95,068	111,588	278,071
Balances at 1 January		183,473	110,492	81,869	1,382,472	1,758,306	1,480,235
Balances at 31 December		176,940	88,601	126,813	1,477,540	1,869,894	1,758,306

Comparative results for 2019 are shown in full in Note 11

St Mary's Market Drayton
Balance Sheet at 31 December 2020

	Note	2020	2019
CURRENT ASSETS			
Bookshop stock		633	301
Debtors	5	910	6,907
Investments	4	1,566,184	1,462,910
Bank balances - Lloyds		94,443	96,250
Bank balances - Barclays		105,712	85,541
Bank balances - NatWest		64,045	98,990
Bank balances - HSBC		41,319	10,974
		1,873,246	1,761,873
CURRENT LIABILITIES			
Creditors	6	(3,352)	(3,567)
TOTAL ASSETS		1,869,894	1,758,306
PARISH FUNDS			
General fund - unrestricted	8	176,940	183,473
Designated	8	88,601	110,492
Restricted	8	126,813	81,869
Endowment	8	1,477,540	1,382,472
TOTAL FUNDS		1,869,894	1,758,306

These financial statements were approved by the Parochial Church Council on 1 March 2021.

Revd Catherine McBride (PCC Chair) *C. S. McBride*

The Notes on pages 9 to 14 form part of these Accounts

St Mary's Market Drayton

Notes to the Accounts

1 ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. These accounts have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006, and the Statement of Recommended Practice for Charities (SORP).

The value of the church and consecrated buildings are by law excluded from these accounts. The value of the Parish Rooms has also been omitted on the grounds that historic cost data for the building is not available, and no meaningful assessment of current value is available.

	General Fund	Designated Funds	Restricted Funds	Endow- ment Funds	2020 Total	2019
INCOME						
2(a) Voluntary Income						
Planned giving	58,212	-	-	-	58,212	60,392
Collections at services	942	-	-	-	942	3,868
Donations	1,690	-	-	-	1,690	2,460
Giving to FoodBank	-	-	68,901	-	68,901	18,531
Giving to CAP Debt Centre	-	-	32,699	-	32,699	13,025
Gift Aid claimed	15,299	-	10,237	-	25,536	20,300
Grant from the Diocese	-	-	-	-	-	2,500
MD Town Council grant	-	300	-	-	300	300
Covid support grants	-	5,500	-	-	5,500	-
Grants to Foodbank	-	-	15,693	-	15,693	16,025
Grants to CAP Debt Centre	-	-	4,498	-	4,498	7,997
	76,143	5,800	132,028	-	213,971	145,398
2(b) Charitable Activities						
Car park users	1,625	-	-	-	1,625	3,060
Parish rooms users	-	2,956	-	-	2,956	8,111
Bookshop receipts	-	160	-	-	160	908
Tyrley chapel rent	1,855	-	-	-	1,855	1,825
Fees for funerals, weddings	1,742	-	-	-	1,742	3,013
Sundry income	-	-	-	-	-	175
	5,222	3,116	-	-	8,338	17,092
2(c) Investments						
Dividends from invested funds	-	-	-	41,390	41,390	40,185
Bank interest	22	-	7	-	29	36
	22	-	7	41,390	41,419	40,221

St Mary's Market Drayton
Notes to the Accounts

				2020	2019
	Note	General Fund	Designated Funds	Restricted Funds	Total
EXPENDITURE					
3(a) Raising Funds					
Stewardship envelopes		138	-	-	138
		138	-	-	138
3(b) Charitable Activities					
Donations to charities	10	8,594	-	-	8,594
Parish Share		59,958	-	-	59,958
Clergy expenses		1,756	-	-	1,756
Gifts for service to the church		115	-	-	115
Church heat & light		7,124	-	-	7,124
Church insurance		4,847	-	-	4,847
Church maintenance & boilers		7,017	40,993	20,000	68,010
Cleaning		3,065	-	-	3,065
Worship / Upkeep of services		2,045	-	-	2,045
Outreach and pastoral		728	-	-	728
Training and Young People		893	-	-	893
Parish Rooms heat & light		-	3,729	-	3,729
Parish Rooms other running costs		-	14,637	-	14,637
Office & communications		13,850	-	-	13,850
Bookshop costs		-	155	-	155
CAP Centre costs		-	-	25,710	25,710
FoodBank costs		-	-	37,451	37,451
Tyrley Chapel expenditure		1,592	-	-	1,592
Bank charges		95	-	-	95
		111,679	59,514	83,161	254,354
3(c) Governance					
Legal & valuation services		-	-	-	840
Independent examination fee		540	-	-	540
Accountancy services - payroll		382	-	-	299
PCC expenses		-	-	-	-
		922	-	-	1,679

St Mary's Market Drayton
Notes to the Accounts

	General Fund	Designated Funds	Restricted Funds	Endow- ment Funds	2020 Total	2019
4 INVESTMENTS						
Market value at 1 January	-	80,438	-	1,382,472	1,462,910	1,230,337
Purchases	-	-	-	-	-	-
Realisations	-	-	-	-	-	-
Change in market value	-	8,206	-	95,068	103,274	232,573
Market value at 31 December	-	88,644	-	1,477,540	1,566,184	1,462,910
<p>All investments are shares in the CBF Church of England Investment Fund, which is managed by CCLA. Accumulation shares are held for the Fabric Fund, which is a Designated Fund. Income shares are held for the Endowment Funds.</p>						
5 DEBTORS						
Sundry debtors	910	-	-	-	910	339
Gift Aid claims	-	-	-	-	-	5,912
Parish Rooms users	-	-	-	-	-	656
	910	-	-	-	910	6,907
6 CREDITORS						
Gas & electricity	939	507	-	-	1,446	1,843
Accountancy services	636	-	-	-	636	616
Repairs & maintenance	550	114	-	-	664	162
Office supplies	67	-	-	-	67	500
Sundry creditors	514	25	-	-	539	446
	2,706	646	-	-	3,352	3,567
7 SUMMARY OF FUNDS						
Bookshop stock	-	633	-	-	633	301
Debtors	910	-	-	-	910	6,907
Investments	-	88,644	-	1,477,540	1,566,184	1,462,910
Bank balances	178,736	(30)	126,813	-	305,519	291,755
Creditors	(2,706)	(646)	-	-	(3,352)	(3,567)
	176,940	88,601	126,813	1,477,540	1,869,894	1,758,306

St Mary's Market Drayton
Notes to the Accounts

MOVEMENTS IN FUNDS

Note 8

	1 January 2020	Income	Expenditure	Gain on Investments	Transfers	31 December 2020
General fund - Unrestricted	183,473	81,387	(112,739)	-	24,819	176,940
Designated Funds						
Fabric fund	79,161	-	(40,993)	8,206	10,000	56,374
FoodBank	1,500	-	-	-	-	1,500
CAP Centre	20,500	-	-	-	500	21,000
Bookshop	1,056	160	(155)	-	-	1,061
The Parish Rooms	8,275	8,756	(18,366)	-	10,001	8,666
	110,492	8,916	(59,514)	8,206	20,501	88,601
Restricted Funds						
CAP Centre	18,009	45,085	(25,710)	-	(300)	37,084
Chancel Repair	32,128	-	(20,000)	-	-	12,128
FoodBank	30,509	86,950	(37,451)	-	(3,630)	76,378
Youth work	1,223	-	-	-	-	1,223
	81,869	132,035	(83,161)	-	(3,930)	126,813
Endowment Funds						
PCC funds	1,346,703	40,319	-	92,608	(40,319)	1,439,311
The Parish Rooms	35,769	1,071	-	2,460	(1,071)	38,229
	1,382,472	41,390	-	95,068	(41,390)	1,477,540
TOTAL FUNDS	1,758,306	263,728	(255,414)	103,274	-	1,869,894

St Mary's Market Drayton Notes to the Accounts

9	WAGES & SALARIES	2020	2019
		59,929	42,512

The church employed 6 people (2019 - 6 people) during the year. All worked part time. They provided services of cleaning in the church and in the Parish Rooms, managing the CAP Centre, Foodbank, Parish Rooms and administration in the church office. Their costs are charged to the relevant funds.

These costs are net of 'furlough' payments from HMRC of £807 in respect of one member of staff.

The church has a workplace pension scheme which is operated by NEST. Three of our staff are members. The church's contributions as employer totalled £886 (2019 - £394) which is included in the above figures.

10 CHARITABLE DONATIONS

The following donations were made from church funds in 2020.

Barnabas Fund	2,000	
Bible Society	2,000	
Bible Reading Fellowship	2,000	
CARE	2,000	
Children's Society	500	
Friends of Lichfield Cathedral	25	
Shropshire Historic Churches Trust	25	
Sundry at the Vicar's discretion	44	
	8,594	4,892
Market Drayton CAP Debt Centre (transfer of additional funds)	500	

SPECIAL COLLECTIONS

Money was collected by the congregation for the following charities:

Friends of Kilimanjaro Christian Medical Centre	251	
Children of the Dump	161	
Bishops Lent Appeal	20	
Mother's Union	260	
	692	2,802

These collections are not reported as income or expenditure in these accounts

St Mary's Market Drayton
Notes to the Accounts

11 Statement of Financial Activities

Comparative figures for previous year - 2019

		General Fund Unrestricted	Designated Funds	Restricted Funds	Endow- ment Funds	2019 Total
INCOMING RESOURCES						
Voluntary Income	2(a)	85,090	300	60,008	-	145,398
Charitable Activities	2(b)	8,073	9,019	-	-	17,092
Investments	2(c)	25	-	11	40,185	40,221
TOTAL		93,188	9,319	60,019	40,185	202,711
RESOURCES EXPENDED						
Raising Funds	3(a)	143	-	-	-	143
Charitable Activities	3(b)	101,551	16,755	37,085	-	155,391
Governance	3(c)	1,679	-	-	-	1,679
TOTAL		103,373	16,755	37,085	-	157,213
NET INCOMING RESOURCES BEFORE RECOGNISED GAINS AND LOSSES						
		(10,185)	(7,436)	22,934	40,185	45,498
Gains / (Losses) on revaluation of investment assets	4	-	14,728	-	217,845	232,573
TRANSFERS BETWEEN FUNDS	8	72,645	(29,655)	(2,805)	(40,185)	-
NET MOVEMENT IN FUNDS						
		62,460	(22,363)	20,129	217,845	278,071
Balances at 1 January		121,013	132,855	61,740	1,164,627	1,480,235
Balances at 31 December		183,473	110,492	81,869	1,382,472	1,758,306