

REGISTERED COMPANY NUMBER: 07287726 (England and Wales)
REGISTERED CHARITY NUMBER: 1144114

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024
FOR
CHESD SHEL EMES LIMITED**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

CHESED SHEL EMES LIMITED

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FOR THE YEAR ENDED 30 JUNE 2024**

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CHESED SHEL EMES LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are the advancement of the Jewish religion by the management and maintenance of a burial ground for members of the Jewish faith.

Significant activities

The major sources of income during the year were donations from individuals and various institutions and these funds were directed towards the charitable activities which are detailed below.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and planning future activities and setting the grant making policy for the year.

Grantmaking

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charity. All cases are assessed by the trustees and are treated with strict confidentiality.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity considers that it achieved its objectives during the year by supporting charitable causes in accordance with the charity's objectives. The trustees aim to continue operating the charity by similar means for the future.

During the year under review the charity received generous donations that amounted to £529,809 (2023: £438,858) and spent £558,354 (2023: £402,884) on charitable activities.

FINANCIAL REVIEW

Reserves policy

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity.

Going concern

The Trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

FUTURE PLANS

There are no current plans to change the activities or modus operandi of the group for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will select suitable recruitment and training procedures.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

CHESED SHEL EMES LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07287726 (England and Wales)

Registered Charity number

1144114

Registered office

26 Clapton Common

London

E5 9BA

Trustees

C Herman

E Weiss

Independent Examiner

M A Venitt, A.C.A

Venitt and Greaves

Chartered Accountants

115 Craven Park Road

South Tottenham

London

N15 6BL

Approved by order of the board of trustees on 29 August 2024 and signed on its behalf by:

C Herman - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHESED SHEL EMES LIMITED

Independent examiner's report to the trustees of CHESED SHEL EMES LIMITED ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt, A.C.A

The Institute of Chartered Accountants in England and Wales

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

29 August 2024

CHESED SHEL EMES LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024**

	Notes	Unrestricted fund £	Restricted fund £	30.6.24 Total funds £	30.6.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	529,809	-	529,809	438,858
Investment income	3	2	-	2	3
Total		<u>529,811</u>	<u>-</u>	<u>529,811</u>	<u>438,861</u>
EXPENDITURE ON					
Charitable activities	4				
Charitable activities		520,726	37,628	558,354	402,884
Other		(14,916)	-	(14,916)	2,489
Total		<u>505,810</u>	<u>37,628</u>	<u>543,438</u>	<u>405,373</u>
NET INCOME/(EXPENDITURE)		24,001	(37,628)	(13,627)	33,488
RECONCILIATION OF FUNDS					
Total funds brought forward		7,472	37,628	45,100	11,612
TOTAL FUNDS CARRIED FORWARD		<u><u>31,473</u></u>	<u><u>-</u></u>	<u><u>31,473</u></u>	<u><u>45,100</u></u>

The notes form part of these financial statements

CHESED SHEL EMES LIMITED

**BALANCE SHEET
30 JUNE 2024**

	Notes	Unrestricted fund £	Restricted fund £	30.6.24 Total funds £	30.6.23 Total funds £
CURRENT ASSETS					
Debtors	9	10,000	-	10,000	-
Cash at bank		22,793	-	22,793	46,300
		<u>32,793</u>	<u>-</u>	<u>32,793</u>	<u>46,300</u>
CREDITORS					
Amounts falling due within one year	10	(1,320)	-	(1,320)	(1,200)
NET CURRENT ASSETS		<u>31,473</u>	<u>-</u>	<u>31,473</u>	<u>45,100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>31,473</u>	<u>-</u>	<u>31,473</u>	<u>45,100</u>
NET ASSETS		<u>31,473</u>	<u>-</u>	<u>31,473</u>	<u>45,100</u>
FUNDS	11				
Unrestricted funds				31,473	7,472
Restricted funds				-	37,628
TOTAL FUNDS				<u>31,473</u>	<u>45,100</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

CHESED SHEL EMES LIMITED

BALANCE SHEET - continued
30 JUNE 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 August 2024 and were signed on its behalf by:

C Herman - Trustee

E Weiss - Trustee

CHESED SHEL EMES LIMITED

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2024**

	Notes	30.6.24 £	30.6.23 £
Cash flows from operating activities			
Cash generated from operations	1	(23,509)	34,685
Net cash (used in)/provided by operating activities		(23,509)	34,685
Cash flows from investing activities			
Interest received		2	3
Net cash provided by investing activities		2	3
Change in cash and cash equivalents in the reporting period		(23,507)	34,688
Cash and cash equivalents at the beginning of the reporting period		46,300	11,612
Cash and cash equivalents at the end of the reporting period		22,793	46,300

The notes form part of these financial statements

CHESED SHEL EMES LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2024**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.6.24 £	30.6.23 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(13,627)	33,488
Adjustments for:		
Interest received	(2)	(3)
Increase in debtors	(10,000)	-
Increase in creditors	120	1,200
	<u>(23,509)</u>	<u>34,685</u>
Net cash (used in)/provided by operations	<u>(23,509)</u>	<u>34,685</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.23 £	Cash flow £	At 30.6.24 £
Net cash			
Cash at bank	46,300	(23,507)	22,793
	<u>46,300</u>	<u>(23,507)</u>	<u>22,793</u>
Total	<u>46,300</u>	<u>(23,507)</u>	<u>22,793</u>

The notes form part of these financial statements

CHESED SHEL EMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	30.6.24	30.6.23
	£	£
Donations	529,809	438,858
	<u> </u>	<u> </u>

CHESED SHEL EMES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024**

3. INVESTMENT INCOME

	30.6.24	30.6.23
	£	£
Deposit account interest	2	3
	<u>2</u>	<u>3</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 5) £	Totals £
Charitable activities	60,844	497,510	558,354
	<u>60,844</u>	<u>497,510</u>	<u>558,354</u>

5. GRANTS PAYABLE

	30.6.24	30.6.23
	£	£
Charitable activities	497,510	400,960
	<u>497,510</u>	<u>400,960</u>

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Other resources expended	114	(15,030)	(14,916)
	<u>114</u>	<u>(15,030)</u>	<u>(14,916)</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	438,858	-	438,858
Investment income	3	-	3
Total	<u>438,861</u>	<u>-</u>	<u>438,861</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	402,884	-	402,884
Other	2,489	-	2,489
Total	<u>405,373</u>	<u>-</u>	<u>405,373</u>

CHESED SHEL EMES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME	33,488	-	33,488
RECONCILIATION OF FUNDS			
Total funds brought forward	(26,016)	37,628	11,612
TOTAL FUNDS CARRIED FORWARD	<u>7,472</u>	<u>37,628</u>	<u>45,100</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24 £	30.6.23 £
Other debtors	<u>10,000</u>	<u>-</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24 £	30.6.23 £
Accrued expenses	<u>1,320</u>	<u>1,200</u>

11. MOVEMENT IN FUNDS

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	7,472	24,001	31,473
Restricted funds			
Restricted fund	37,628	(37,628)	-
TOTAL FUNDS	<u>45,100</u>	<u>(13,627)</u>	<u>31,473</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	529,811	(505,810)	24,001
Restricted funds			
Restricted fund	-	(37,628)	(37,628)
TOTAL FUNDS	<u>529,811</u>	<u>(543,438)</u>	<u>(13,627)</u>

CHESED SHEL EMES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	(26,016)	33,488	7,472
Restricted funds			
Restricted fund	37,628	-	37,628
TOTAL FUNDS	<u>11,612</u>	<u>33,488</u>	<u>45,100</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	438,861	(405,373)	33,488
TOTAL FUNDS	<u>438,861</u>	<u>(405,373)</u>	<u>33,488</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	(26,016)	57,489	31,473
Restricted funds			
Restricted fund	37,628	(37,628)	-
TOTAL FUNDS	<u>11,612</u>	<u>19,861</u>	<u>31,473</u>

CHESED SHEL EMES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	968,672	(911,183)	57,489
Restricted funds			
Restricted fund	-	(37,628)	(37,628)
TOTAL FUNDS	<u>968,672</u>	<u>(948,811)</u>	<u>19,861</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2024.