

**REGISTERED COMPANY NUMBER: 07287726 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1144114**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023  
FOR  
CHESD SHEL EMES LIMITED**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**CHESED SHEL EMES LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5
<b>Notes to the Financial Statements</b>	6 to 10

**CHESED SHEL EMES LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 JUNE 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the charity are the advancement of the Jewish religion by the management and maintenance of a burial ground for members of the Jewish faith.

**Significant activities**

The major sources of income during the year were donations from individuals and various institutions and these funds were directed towards the charitable activities which are detailed below.

**Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and planning future activities and setting the grant making policy for the year.

**Grantmaking**

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charity. All cases are assessed by the trustees and are treated with strict confidentiality.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The charity considers that it achieved its objectives during the year by supporting charitable causes in accordance with the charity's objectives. The trustees aim to continue operating the charity by similar means for the future.

During the year under review the charity received generous donations that amounted to £438,858 (2022: £300,582) and paid donations that amounted to £400,960 (2022: £394,709).

**FINANCIAL REVIEW**

**Reserves policy**

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity.

**Going concern**

The Trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

**FUTURE PLANS**

There are no current plans to change the activities or modus operandi of the group for the foreseeable future.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, its memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will select suitable recruitment and training procedures.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**CHESED SHEL EMES LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07287726 (England and Wales)

**Registered Charity number**

1144114

**Registered office**

26 Clapton Common

London

E5 9BA

**Trustees**

C Herman

E Weiss

**Independent Examiner**

Venitt and Greaves

Chartered Accountants

115 Craven Park Road

South Tottenham

London

N15 6BL

Approved by order of the board of trustees on 19 March 2024 and signed on its behalf by:

C Herman - Trustee

# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHESED SHEL EMES LIMITED**

## **Independent examiner's report to the trustees of CHESED SHEL EMES LIMITED ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt, A.C.A

The Institute of Chartered Accountants in England and Wales

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

19 March 2024

**CHESED SHEL EMES LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2023**

	Notes	Unrestricted fund £	Restricted fund £	30.6.23 Total funds £	30.6.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		438,858	-	438,858	300,582
Investment income	2	3	-	3	-
<b>Total</b>		<u>438,861</u>	<u>-</u>	<u>438,861</u>	<u>300,582</u>
<b>EXPENDITURE ON</b>					
Raising funds		1,924	-	1,924	-
<b>Charitable activities</b>					
Charitable activities		400,960	-	400,960	371,456
Advancement of religion and education		-	-	-	23,253
Other		<u>2,489</u>	<u>-</u>	<u>2,489</u>	<u>20,458</u>
<b>Total</b>		<u>405,373</u>	<u>-</u>	<u>405,373</u>	<u>415,167</u>
<b>NET INCOME/(EXPENDITURE)</b>		33,488	-	33,488	(114,585)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		(26,016)	37,628	11,612	126,197
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>7,472</u></u>	<u><u>37,628</u></u>	<u><u>45,100</u></u>	<u><u>11,612</u></u>

The notes form part of these financial statements

**CHESED SHEL EMES LIMITED**

**BALANCE SHEET  
30 JUNE 2023**

	Notes	Unrestricted fund £	Restricted fund £	30.6.23 Total funds £	30.6.22 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank		8,672	37,628	46,300	37,628
<b>CREDITORS</b>					
Amounts falling due within one year	6	(1,200)	-	(1,200)	(26,016)
<b>NET CURRENT ASSETS</b>		<u>7,472</u>	<u>37,628</u>	<u>45,100</u>	<u>11,612</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>7,472</u>	<u>37,628</u>	<u>45,100</u>	<u>11,612</u>
<b>NET ASSETS</b>		<u><u>7,472</u></u>	<u><u>37,628</u></u>	<u><u>45,100</u></u>	<u><u>11,612</u></u>
<b>FUNDS</b>	8				
Unrestricted funds				7,472	(26,016)
Restricted funds				<u>37,628</u>	<u>37,628</u>
<b>TOTAL FUNDS</b>				<u><u>45,100</u></u>	<u><u>11,612</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 March 2024 and were signed on its behalf by:

C Herman - Trustee

E Weiss - Trustee

The notes form part of these financial statements

## **CHESED SHEL EMES LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Governance costs**

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.



**CHESED SHEL EMES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2023**

**2. INVESTMENT INCOME**

	30.6.23	30.6.22
	£	£
Deposit account interest	3	-
	<u>3</u>	<u>-</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	30.6.23	30.6.22
	£	£
Other operating leases	1,450	-
	<u>1,450</u>	<u>-</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	209,201	91,381	300,582
	<u>209,201</u>	<u>91,381</u>	<u>300,582</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	353,156	18,300	371,456
Advancement of religion and education	-	23,253	23,253
Other	20,458	-	20,458
	<u>373,614</u>	<u>41,553</u>	<u>415,167</u>
<b>Total</b>	<u>373,614</u>	<u>41,553</u>	<u>415,167</u>
<b>NET INCOME/(EXPENDITURE)</b>	(164,413)	49,828	(114,585)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	138,397	(12,200)	126,197
	<u>138,397</u>	<u>(12,200)</u>	<u>126,197</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>(26,016)</u>	<u>37,628</u>	<u>11,612</u>

**CHESED SHEL EMES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2023**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.23	30.6.22
	£	£
Bank loans and overdrafts (see note 7)	-	26,016
Accrued expenses	1,200	-
	<u>1,200</u>	<u>26,016</u>

**7. LOANS**

An analysis of the maturity of loans is given below:

	30.6.23	30.6.22
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	26,016
	<u>-</u>	<u>26,016</u>

**8. MOVEMENT IN FUNDS**

	At 1.7.22	Net movement in funds	At 30.6.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	(26,016)	33,488	7,472
<b>Restricted funds</b>			
Restricted fund	37,628	-	37,628
	<u>11,612</u>	<u>33,488</u>	<u>45,100</u>
<b>TOTAL FUNDS</b>			

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	438,861	(405,373)	33,488
	<u>438,861</u>	<u>(405,373)</u>	<u>33,488</u>
<b>TOTAL FUNDS</b>			

**CHESED SHEL EMES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2023**

**8. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
<b>Unrestricted funds</b>			
General fund	138,397	(164,413)	(26,016)
<b>Restricted funds</b>			
Restricted fund	(12,200)	49,828	37,628
<b>TOTAL FUNDS</b>	<u>126,197</u>	<u>(114,585)</u>	<u>11,612</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	209,201	(373,614)	(164,413)
<b>Restricted funds</b>			
Restricted fund	91,381	(41,553)	49,828
<b>TOTAL FUNDS</b>	<u>300,582</u>	<u>(415,167)</u>	<u>(114,585)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	At 30.6.23 £
<b>Unrestricted funds</b>			
General fund	138,397	(130,925)	7,472
<b>Restricted funds</b>			
Restricted fund	(12,200)	49,828	37,628
<b>TOTAL FUNDS</b>	<u>126,197</u>	<u>(81,097)</u>	<u>45,100</u>

**CHESED SHEL EMES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	648,062	(778,987)	(130,925)
<b>Restricted funds</b>			
Restricted fund	91,381	(41,553)	49,828
<b>TOTAL FUNDS</b>	<u>739,443</u>	<u>(820,540)</u>	<u>(81,097)</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2023.