

Hungarian Cultural Association

Directors' / Trustees' Annual Report 2022/23

for the Financial Year ending 31 August 2023

Thanking our key supporters:

**Bethlen Gabor Alap Zrt
Neighbourly Fund**

Directors' / Trustees' Annual Report 2022/23

Prepared in accordance with the special provisions provided for smaller companies by Part 15 of the Companies Act 2006 and the Charities SORP (FRS102) guidelines for charities.

This is the Company's 12th Annual Report since incorporation on 15 April 2011, for the Financial Year from 1 September 2022 to 31 August 2023.

Reference and administrative information

Name of the company / charity: Short name:	Hungarian Cultural Association HCA
Any other name by which the company / charity makes itself known:	Hungarian School and Cultural Association Guildford Magyar Iskola és Kulturális Egyesület Guildford
Charity registration number in England and Wales:	1144110
Company registration number:	7606402
The address of the principal office of the charity:	2 Elles Avenue, Guildford, GU1 2QH
The names of the charity's trustees or trustee(s) for the charity on the date the report was approved:	Maria Chambers, Katalin Hegedus Dora Blazsek-Dixon Maria Padfield
The names of any other person who served as a charity trustee in the financial year:	none

Structure, Governance and Management

The nature of the governing document and how the charity is constituted:

The Hungarian Cultural Association is a Company Limited by Guarantee, constituted with a Memorandum and Articles of Association.

How the Charity is constituted:

The Hungarian Cultural Association (HCA) was established on 15 April 2011 as a company limited by guarantee and was registered as a Charity in October 2011. The HCA has continued the activities founded by its predecessor organisation, the Hungarian Cultural Group Guildford (HCG) established in March 2009.

The methods adopted for the recruitment and appointment of new trustees:

The Hungarian Cultural Association invites all its beneficiary members, volunteers and contracted staff to participate in the governance of the charity. It has invited any member or associated partner to apply for Trustee positions. New Trustees/Directors can be appointed by a resolution of the Board of Trustees/Directors or at the AGM. Trustees will resign on a rotation basis, but can be re-elected at the AGM. During the Financial Year, all Trustees resigned and were re-appointed on the AGM in January 2022 and again in January 2023.

Objectives and Activities:

A summary of the objects of the charity as set out in its governing document:

The charity's objects as set out in the Articles of Association agreed on 16 September 2011 and accepted by the Charity Commission are as follows:

- (1) To advance the education of the public in the subject of Hungarian Culture (language and literature, music, art and craft, folk dance, history, etc.) in particular, but not exclusively, amongst families with Hungarian connections in the Surrey area.
- (2) The prevention or relief of poverty, sickness and distress amongst families with Hungarian connections in Surrey or nationwide by providing grants, items and services to individuals in need.

Summary of the main activities undertaken in relation to those objects:

The charity achieves its aims through delivering regular educational sessions of Hungarian language and literature, folk dancing, singing and music, history, traditional art and craft to children aged 0-18 years as well as to adults who wish to learn Hungarian as a foreign language.

There are also regular music, folk music and dancing, puppet show and poetry events, as well as educational trips to museums and botanical gardens open for all people from the wider community. Members with financial or other disadvantages can participate in activities free or at reduced price to ensure events and educational sessions are open to all. The charity also provides support and advice for people in need and aids personal development and employability through volunteering opportunities and coaching.

The trustees confirm that they have had regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

The Charity had **345** beneficiary members representing individuals aged 0-80, many of them families with 1-3 children. They represent all segments of society from Surrey, Hampshire, Sussex, London and the Home Counties. There were **over 4000 beneficiaries** (members and non-members) who took part in the HCA's activities and events in Guildford and London in this financial year between September 2022 and August 2023. The operations have now fully recovered from the impacts of the pandemic, but two online groups continue to operate to cater for adults and children who find it difficult to attend face-to-face.

Education

Our unique **Hungarian Cultural Identity Programme (HCIP)** entered into its 15th year. We moved our main operational location to St Thomas of Canterbury Catholic Primary School in Guildford that provides more flexible teaching tools and a wide outdoor space and also kept our old venue St John Centre for some events.

The HCIP delivered educational activities in **7 age groups**: 0-3, 3-4, 4-5, 6-7, 8-10, online for children, and online for adults. The previous teenager group became very capable teaching assistants across the other age groups. Fortnightly face to face sessions were held in Guildford, while our online groups and events reach a wider geographical area. Sessions are ranging from 60 – 210 minutes/week and cover: Hungarian language and literature, singing and music, folk dance, traditional craft, free play and library, delivered by 24 teachers and support staff including 5 volunteers, between 10.30 -14.00 on Saturdays 20 times a year. Total number of sessions per child were up to 80-100 this year depending on participation levels, for approximately **150 enrolled learners** this year. They also benefited from our excellent teaching resources including a Hungarian children's library, traditional folk costumes, and laptops. All school aged learners received a free learning pack at the beginning of the year.

Events

Along with the teaching programme, Hungarian cultural events play an integral part of the HCIP. Despite the pandemic, we delivered the following eight events, many of which are much awaited recurring visits of well-known artists.

In **September** we opened our year with an educational trip to RHS Wisley Garden which was a very popular trip with activities for all group including a 3 km walk, visit to the education centre, glass house and the natural playground.

In **October** we celebrated Harvest with **Kolompos**, a Hungarian Family Folk Band, made grape juice with the children, alongside craft activities, dancing and traditional food buffet.

The fourth **Hungarian Stand-up Comedy Night by Dumaszhaz** took place in October, drawing in a young adult audience not typically involved in our regular activities, joining us for an evening of laughter and hilarity.

In early **December** we held our traditional St Nicholas Celebration with a classical concert by exceptional professional musicians from Southern Pro Musica interspersed with audience participation and poems recited by the children. All those who were good received gift bags from Santa, followed by traditional food and crafts.

In **February** our traditional masked ball was celebrated by two concerts by our patron **Gryllus Vilmos** who played his music for both an adult and a children audience in Guildford as well as in Birmingham, continuing our long-standing cooperation with other Hungarian organisations.

In **March**, we celebrated **Mothers' Day** with special poems and songs performed by the children to the loving parents and grandparents.

In **April** we had a family trip to Alice Holt Forest with a 5 km walk, an Easter Egg Hunt and visit to ten natural playgrounds and Gruffalo.

In **May, on Coronation Day**, the community came together to celebrate our cultural identity as Hungarians living in the UK. The children learned about history of English and Hungarian kings and queens, prepared related artwork and we watched the proceedings together on a big screen. Of course, we all dressed up in coronation costumes and had a traditional English picnic.

Also in May, the storyteller and puppet artist Judit Kovacs, creator of the Kerekito books, workshops and puppets for young children was guest teacher for the 0-5 age group. The children loved the adventures of her mischievous gnome "Kerekito Mano", accompanied by many well known songs.

In **June** we celebrated Fathers' Day for first time by performing songs, folk dance and preparing special gifts delighting all Dads.

In **July**, the year closed with our celebration of the childrens' achievements and they received awards and gifts including a printed copy of the story books they created in their groups during the year. Team members and volunteers were also celebrated and thanked for their work. This was followed by our participation in the usual Summer Fayre of St Thomas of Canterbury school, where our activities are hosted. Children enjoyed the usual selection of barbeque and games.

Both educational and cultural projects were supported by the Bethlen Gábor Alap foundation and the purchase of a much-needed new sound system for events was supported by the Virgin Media O2 Neighbourly Fund.

HCA provided bursaries of up to 100% to families in difficult circumstances to ensure financial means do not limit access to its activities.

While the income from grants has significantly reduced in this financial year, the strong reserve position built up over the past three years ensured that families did not perceive any change in our level of service.

Financial Review

In this financial year the charity's turnover was £35,641 (2022: £52,723), mostly explained by a significant reduction in external grant funding.

In this financial year, the income from our own activities has changed only marginally (£29,285 in 2023 v. £29,739 in 2022), however restricted income from grants and other donors reduced drastically from £22,984 in 2022 to £6,357 in 2023. Some of this was due to timing, as the grant for Events for the calendar year 2023 was received so late, it could only be used in the current financial year. Some of it can be explained by 2022 being an exceptionally successful year, and the current year represents a return to usual levels.

Despite this, with the careful reduction in exceptional events and unnecessary expenses the reserves have only reduced by £4,904, from £30,799 in 2022 to £25,895 in 2023. This is still a healthy level of reserve and shows the merit of the Trustees' strategy to keep sufficient reserves to continue the operations of the charity for a reasonable period even in the absence of external sources. The following financial year is showing signs of improvement in the grant position.

Also, income from our basic charitable services - course fees - is showing continuing growth, supported by an increasing membership number. In absence of the security of external grants we held less fee-paying events, explaining the reduction in the event fee income.

A small proportion of the reserve and grant funding was agreed to be used for the purchase of a sound system for a total of £1,768. This provides now significantly improved sound quality and more flexibility of locations for our events. HCA also continues to recruit more teachers and teaching assistants to cater for the increase in participant numbers and the personal circumstances of teachers.

There were no funds in deficit during the financial year and the charity has no concerns or uncertainties about its ability to carry out its activities in the medium term, even if grant financing becomes less accessible. We have also started to place the funds not immediately required on interest paying bank accounts as the interest rates have started to rise. We opted to stay with our current banking provider as the interest rate differential was insignificant, and we are still well within the limits of the Financial Services Compensation Scheme. The Charity has obtained further grant financing in the Financial Year 2023/24 and is confident it will continue to operate as a going concern.

In the financial year 2022/2023, the Charity obtained grants from two donor organisations and was able to cooperate with other Hungarian schools and community organisations.

- Bethlen Gabor Alapkezelő Zrt (Bethlen Gabor Fund Management Private Limited Company, BGA Zrt) in Hungary, responsible for the promotion of Hungarian culture, language and heritage outside Hungary. We had contributions in this financial year from two grant applications:
- The BGA-1 grant £7,733 covers teaching fees for full calendar year of 2022. Of this amount, £6,938 was already spent in the previous financial year and £795 - accrued from the previous year - was used in the current financial year between 01/09/2022 and 31/12/2022.
- The BGA 2023 grant covers teaching fees for the calendar year of 2023. Of the total £6,748 received, £5,356 was spent by 31/08/2023, the rest of the fund was used in the following financial year.
- The Virgin Media O2 Neighbourly fund provided £1,000 contribution for the purchase of a new sound system.

The Charity's regular sources of income continued: including membership fees and course fees, income from events. Fundraising income from sale of food and toys reduced substantially. This year again, no Gift Aid request was submitted because the amounts are immaterial, only new families pay membership fees.

The continued success of our operations means that the charity continues to exceed the £25,000 threshold requiring an Independent Examination and will submit this Trustees' Annual Report to the Charity Commission.

Further details are available in the Financial Accounts below.

THE 2022-2023 HCA Team

Mária Chambers	Trustee/Director (Operations and Education, Safeguarding)
Katalin Hegedüs	Trustee/Director (Finance)
Maria Padfield	Trustee/Director (Policies/Safeguarding)
Dóra Blazsek-Dixon	Trustee/Director

Patrons

Dr Beáta Pászthy	Former Director of the HCC London
Dr Ilona Gállné Gróh	Head of Ringato music foundation, Forrai Award winning music teacher
Veronika Marék	Janikovszky Éva Award and József Attila Award winning writer
Vilmos Gryllus	Kossuth Award and Prima Primissima Award winning singer-songwriter
Margaret Olivers	Chairman of the British Kodaly Academy, music and Montessori teacher
Kolompos Ensemble	Hungarian Folk Band

Operative Team

Mária Chambers	Session Leader – Music and Language 0-5, Music 5-11, Folk dance
Niki Cseh	Session Leader – Kindergarten
Szandra Kettler	Session Leader - Language 5-6
Katalin Hegedüs	Session Leader – Language 6-7, Folk dance
Katalin Vincze	Session Leader – Language 7-14 online, Adults Online
Orsolya Pinter	Session Leader - Language 9-11
Anasztazia Chambers	Teaching Assistant
Alicia Padfield	Teaching Assistant
Katalin Fabian- Markus	Librarian
Csilla Bedy	Librarian
Maria Padfield	Librarian
Denisszia Gerocz	Teaching Assistant
Szilvia Kovacs	Teaching Assistant
Orsolya Nemeth	Teaching Assistant
Andras Csakany	Event Assistant

Financial Accounts as at 31 August 2023 - Hungarian Cultural Association

Registered Charity in England and Wales reg. Number 1144110
Company Limited by Guarantee in England and Wales, company number 7606402

Balance Sheet

Balance Sheet	Current Financial Year (1 September 22- 31 August 2023)			Prior Financial Year (1 September 21- 31 August 2022)		Notes
	Restricted funds	Unrestricted funds		Restricted funds	Unrestricted funds	
Assets						
Fixed Assets	796	612	1,408	-	-	-
Total Fixed Assets	796	612	1,408	-	-	(1)
Stock						
Debtors						
Accounts Receivable	5,357	-	5,357	-	25	25 (3)
Cash and Bank Account						
Bank accounts and savings		36,474	36,474	-	46,293	46,293 (5)
Petty Cash		1	1	-	18	18
Total Current Assets	5,357	36,475	41,832	-	46,335	46,335
Total Assets	6,153	37,087	43,240	-	46,335	46,335
Liabilities due within one year:						
Payables						
Accounts Payable	-	417	417	-	846	846 (7)
Reserve for breakage	-	-	-	-	-	- (7)
Deferred income	-	16,929	16,929	-	14,691	14,691 (9)
Tax Payable	-	-	-	-	-	- (8)
Total Current Liabilities	-	17,345	17,345	-	15,537	15,537
Net Current Assets before Accruals	5,357	19,130	24,487	-	30,799	30,799
Total Assets less Current Liabilities	6,153	19,742	25,895	-	30,799	30,799
Liabilities due after more than one year			-			- (6)
Net Assets	6,153	19,742	25,895	-	30,799	30,799
Share Capital		-	-		-	- (11)
Retained Earnings						
Retained earnings from current year (P&L)	0	(4,904)	(4,904)	445	9,285	9,730
Retained earnings from previous year	795	30,004	30,799	350	20,719	21,069
Transfer of reserves			-			-
Total Capital and Reserves	796	25,099	25,895	795	30,004	30,799

Prepared in accordance with the special provisions provided for smaller companies by Part 15 of the Companies Act 2006 and the Charities SORP (FRS102) guidelines for charities.

For the Financial Year ending 31 August 2023, the Company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The accounts give a true and fair view of the state of affairs of the Company as at the end of the Financial Year and of its Profit and Loss for the Financial Year in accordance with the requirements of Sections 394- 396, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company. All figures rounded to the nearest pound (£).

Trustee's Annual Report and Financial Accounts approved by the Board of Directors/Trustees on 6 May 2024.

Signed on behalf of the Board of Directors/Trustees:

Katalin Hegedus
Director / Trustee

Maria Chambers
Director / Trustee

Statement of Financial Activities (Profit and Loss Account)

Statement of Financial Activities (Profit and Loss Account)	Current Financial Year (1 September 2021 - 31 August 2022)			Prior Financial Year (1 September 2021 - 31 August 2022)			Notes
	Restricted funds	Unrestricted funds	Total	Restricted funds	Unrestricted funds	Total	
Incoming Resources (Turnover)							
<u>Incoming Resources from Generated Funds</u>							
In-kind donations and volunteer services							
In-kind Volunteer Hours	-	1,200	1,200	-	1,058	1,058	(14)
Donations and Other Income		450	450				
Donations and Other Income	-	-	-	-	189	189	(12)
Reimbursement of costs by third parties			-		149	149	(12)
Other donations			-		40	40	(15)
<u>Incoming Resources from Charitable Activities</u>							(13)
Grants and Gift Aid							
Grant Income – Big Lottery			-	10,000		10,000	
Grant Income - Maosz			-	149		149	
Grant Income - BGZRT			-	3,415		3,415	
Grant Income - BGA-1 NUK-KP-1 2022			-	7,733		7,733	
Grant Income - BGA 2 NUK-KP-2 2022			-	1,688		1,688	
Grant Income - BGA 2023 (GNP-KP-1-2023/6-000082)	5,357		5,357				
Grant Income Neighbourly Fund	1,000		1,000			-	
Fundraising Income	-	1,011	1,011	-	383	383	
Buffet Income		2,253	2,253		3,579	3,579	
Interest Received		35	35			-	
Event Fees Received							
Event Fee Income	-	2,929	2,929	-	6,028	6,028	
Course Fee Income	-	20,381	20,381	-	17,677	17,677	
Membership Fee Income	-	775	775	-	825	825	
Business Membership		250	250			-	
Total Incoming Resources (Turnover)	6,357	29,285	35,641	22,984	29,739	52,723	
Statement of Financial Activities (Profit and Loss Account)	Restricted funds	Unrestricted funds	Total	Restricted funds	Unrestricted funds	Total	
Resources Expended (Expenses)							(16)
<u>Cost of Fundraising Activities</u>							
In kind donation – cost of fundraising activities	-	150	150	-	70	70	
Cost of Fundraising Activities - Bufe Expenses		744	744	-	1,232	1,232	
<u>Cost of Charitable Activities</u>							
Teaching Fees	6,153	7,704	13,857	9,963	1,310	11,273	
Management Fees		8,871	8,871	4,095	6,787	10,882	
In-kind volunteer services			-			-	
In-Kind Volunteer Hours		1,200	1,200	-	1,058	1,058	
Teaching Materials		2,422	2,422	-	3,157	3,157	
Rent		1,832	1,832	2,361	75	2,436	
Volunteers Expenses		280	280		552	552	
Artist Performance/Professional Fees		4,281	4,281	3,775	555	4,330	
Marketing and Advertising Costs		723	723	1,119		1,119	
Travel and Entertainment		4,036	4,036	728	3,874	4,602	
Insurance Premiums		297	297	149	148	297	
Depreciation	204	156	360	350		350	
Other Expenses		1,494	1,494	-	1,636	1,636	
Event Costs		298	298		802	802	
Computer Software and Accessories			-		114	114	
Bank costs and charges		67	67			-	
Miscellaneous expenses		244	244		32	32	
Postage Charges			-			-	
Office / General Admin expenses		282	282		141	141	
Printing & Office Stationery		346	346		361	361	
Telephone		257	257		186	186	
Total Expenses	6,356	34,189	40,545	22,539	20,454	42,993	
Net Incoming Resources (Net Operating Income)	0	(4,904)	(4,904)	445	9,285	9,730	
Income related to Investments and Financial Activities			-			-	
Expenses related to Investments and Financial Activities			-			-	
Net Profit before Tax relating to Ordinary Activities	0	(4,904)	(4,904)	445	9,285	9,730	
Corporate Tax Payable			0			-	
Profit on Ordinary Activities after Taxation	0	(4,904)	(4,904)	445	9,285	9,730	
Profit for the Financial Year	0	(4,904)	(4,904)	445	9,285	9,730	

Summary of Fund Movements

Outline summary of Fund Movements - Current Year (2022/23)	Opening Balance	Incoming Resources	Outgoing Resources	Gains/Losses	Transfers	Carried Forward
Unrestricted Funds	30,004	29,285	34,189	(4,904)	-	25,099
Restricted Funds	795	6,357	6,356	0	-	796
Endowment Funds	-	-	-	-	-	-
Total Fund Movements Current Year	30,799	35,641	40,545	(4,904)	-	25,895

Outline summary of Fund Movements - Prior Year (2021/22)	Opening Balance	Incoming Resources	Outgoing Resources	Gains/Losses	Transfers	Carried Forward
Unrestricted Funds	20,719	29,739	20,454	9,285	-	30,004
Restricted Funds	350	22,984	22,539	445	-	795
Endowment Funds	-	-	-	-	-	-
Total Fund Movements Current Year	21,069	52,723	42,993	9,730	-	30,799

Notes to the Accounts for the Financial Year ended 31 August 2023

Hungarian Cultural Association:

Registered Charity in England and Wales reg. Number 1144110

Company Limited by Guarantee in England and Wales, company number 7606402

Prepared in accordance with the special provisions provided for smaller companies by Part 15 of the Companies Act 2006 and the Charities SORP (FRS102) guidelines for charities.

All figures are rounded to the nearest pound (£).

The Accounts show a true and fair view, and were prepared on the going concern assumptions and using the accruals concept and provide information that is relevant, reliable, comparable and understandable.

Financial Review Policy on reserves:

The charity aims to hold the equivalent of the running costs of three school terms (c. £25,000) as reserve due to the uncertainties of grant financing. The reserves reported in the Accounts have reached the target level, and are now expected to be maintained. A small portion of the reserves may be used for online events at reduced cost or free of charge that is not otherwise financially viable, or for purchase of essential teaching equipment.

Details of any fund materially in deficit and the circumstances giving rise to the deficit and steps being taken to eliminate the deficit:

The Hungarian Cultural Association has not had funds in deficit at any time during the financial year ending 31 August 2023.

Funds held as Custodian Trustee:

The Hungarian Cultural Association does not hold funds as Custodian Trustee.

Detailed Notes to the Accounts:

1. Fixed Assets

The Company has a policy to only capitalise assets with values in excess of £500. In January 2023, the company purchased a sound system for a total of £1,768, part funded by grant. The asset will be depreciated over 3 years. All previously purchased assets have been fully depreciated.

all in GBP	Restricted	Unrestricted	Total
Original Cost of Fixed Assets	£1,000	£768	£1,768
Cumulative Depreciation	£204	£156	£360
Net Book Value	£796	£612	£1,408

The resale value of all teaching materials currently in use by the Company but shown at zero value on the Balance Sheet is estimated at £2,500 and consist of around 250 library books, teaching reference books and teaching materials, 50 sets of folk costumes for adults and children, musical instruments and children's toys.

2. Stocks

The Company does not capitalise any stocks purchased and therefore calculates no revaluation or depreciation. Stocks, if any, would be valued at the lower of cost and net realisable value.

3. Debtors

£5,357 relates to accrued income for the BGA 2003 Teaching grant, which related to expenses between January and December 2023 but was only received on 19 December 2023.

4. Provisions

The Company has no activities that would require any Provisions.

5. Financial Assets

In May 2023, the Company has moved £10,000 to a term deposit expiring in November 2023, and in July 2023 £10,000 to a 32-day notice account and £10,000 to an interest paying online savings account to benefit from the increase in interest rates. All products are provided by our current banking provider Lloyds Bank. We continue to keep funds for immediate needs on a non-interest-bearing bank current account for transactional purposes and a small amount of petty cash kept as change for cash payments for fundraising sales.

6. Creditors over one year

The Company has no long-term financial or other liabilities.

7. Creditors within one year

Payables of £417 relate to two expense forms received in August and paid in September.

8. Tax

The Company is not subject to Corporation Tax as all its activities are exempt under Charity tax regulations. The Company has no employees, therefore it pays no PAYE and NI contributions.

9. Deferred Income

£16,929 relates to course fees and event fees paid in advance in August for the term starting in September 2023, and deferred for the following financial year. None of these pre-paid fees had to be refunded and were realised as income in September 2023.

10. Prepaid and Accrued Expenses

There were no prepaid and accrued expenses this financial year.

11. Capital

The Company has no share capital, as it is registered as a Company Limited by Guarantee. The total amount of guarantee is £30.

12. All donations were received as detailed in the activities section of the Annual Report.

13. The main source of unrestricted income for the organisation is from its regular courses and events as well as the membership fees received. The Company also conducts fundraising activities (e.g. Hungarian food buffet, book and folk costume sales), all related to Hungarian culture.

14. The Treasurer (Katalin Hegedus) contributed 100 hours of professional management, accounting and financial services in-kind. Additionally, approximately 20 professional hours were contributed in the course of the financial year by volunteers in teaching, operational and administrative services, event management, catering and other services. These services were considered at a value of £10/h. Volunteer hours for non-professional services are not represented in the accounts but have exceeded 160 hours in the year. Cakes and books donated for sale and eligible for Gift Aid were not recognised this year. Other in-kind donations of books, toys, provision of travel, storage and other services not eligible for Gift Aid were not represented in the accounts but exceeded £1,000 in total value.

15. The Company's major expense line items are below.

Professional Fees for Performing Artists: £4,281

Fees paid for the teachers, all of whom are self-employed and work on a fixed-term contract basis: £13,857, of which £3,398 are related party transactions.

Teaching Materials: £2,422

Management Fees: £8,871, of which £8,245 are related party transactions.

Details of the expenses are given in the Profit and Loss Account. All costs were attributed to the activity where it was incurred. Management fees and teaching fees were tracked based on actual hours spent on the activity.

For related party transactions including Directors' Remunerations as permitted by the Articles of Association and agreed by the Board of Trustees see the below table.

Note 16 Transactions with trustees and related parties

28.1 Trustee remuneration and benefits

This year

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension	Redundancy	Other	TOTAL
		£	£	£	£	£
Maria Chambers	Articles of Association and Management Contract (535hs @£15ph)	8,025	-	-	-	8,025
Maria Chambers	Articles of Association and Teaching Contract (54hs @£45ph teaching)	2,430	-	-	-	2,430

Please give details of why remuneration or other employment benefits were paid.	As agreed by the Board of Directors and Trustees, and permitted by the Article of Association, Maria Chambers received remuneration for managing the Charity's day-to-day operations, recruitment and teaching activities, coordinating event management, including liaison with artists and external organisations. She is also a key member of the teaching team.
Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.	n/a
If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.	n/a
State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.	n/a

Last year

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
Maria Chambers	Articles of Association and Management Contract (697.75hs @£15ph)	10,466	-	-	-	10,466
Maria Chambers	Articles of Association and Teaching Contract (51hs @£45ph teaching + 18hs @£10 preparation)	2,475	-	-	-	2,475
Andrea Norman-Walker	Articles of Association and Management Contract (8hs @£10ph)	80	-	-	-	80
Andrea Norman-Walker	Articles of Association and Teaching Contract (20 hrs @£30ph teaching and 19hrs @£10 prep)	790	-	-	-	790

Please give details of why remuneration or other employment benefits were paid.	As agreed by the Board of Directors and Trustees, and permitted by the Article of Association, Maria Chambers and Andrea Norman-Walker received remuneration for managing the Charity's day-to-day operations, recruitment and teaching activities, coordinating event management, including liaison with artists and external organisations.
Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.	n/a
If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.	n/a
State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.	n/a

28.2 Trustees' expenses

Type of expenses reimbursed	This year	Last year
	£	£
Travel	370	625
Subsistence	-	-
Accommodation	-	-
Other (please specify): Safeguarding Training	69	-
TOTAL	439	625

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

3	3
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28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
Maria Chambers	Director/Trustee	Purchases made behalf of the Charity	4,485			
Katalin Hegedus	Director/Trustee	Purchases made behalf of the Charity	743			
Andras Csakany	Son of Trustee	Event Management Fee	220	-	-	-
Anasztazia Chambers	Daughter of Trustee	Teaching Assistant fee	506			
Alicia Padfield	Daughter of Trustee	Teaching Assistant fee	462	-	-	-
In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.			Transactions by the Trustees were in relation to the purchase of items that require credit card. The charity cannot have a credit card as it only permits transactions with dual signature. The expense forms are checked by another Trustee before reimbursement. Expenses are reimbursed at cost. Transaction with a relation of a Trustee were done with Board approval and related to a formally advertised role. Regular contractual payments to relations of trustees were agreed by the Board and were through the usual recruitment process with no preference given.			
For any related party, please provide details of any guarantees given or received.			none			

Last year

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
Maria Chambers	Director/Trustee	Purchases made behalf of the Charity	6,437	-	-	-
Katalin Hegedus	Director/Trustee	Purchases made behalf of the Charity	671	-	-	-
Alexandra Norman-Walker	Daughter of Director/Trustee	Teaching assistant fee	360			
Daniella Norman-Walker	Daughter of Director/Trustee	Teaching assistant fee	135			
Alicia Padfield	Daughter of Director/Trustee	Teaching assistant fee	320			
Anasztazia Chambers	Daughter of Director/Trustee	Teaching assistant fee	460	-	-	-
In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.			Transactions by the Trustees were in relation to the purchase of items that require credit card. The charity cannot have a credit card as it only permits transactions with dual signature. The expense forms are checked by another Trustee before reimbursement. Expenses are reimbursed at cost. Transaction with a relation of a Trustee were done with Board approval and related to a formally advertised role. Regular contractual payments to relations of trustees were agreed by the Board and were through the usual recruitment process with no preference given.			
For any related party, please provide details of any guarantees given or received.			none			



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report
on the accounts

Section A

Independent Examiner's Report

Report to the
trustees/directors/
members of

Charity Name

HUNGARIAN CULTURAL ASSOCIATION

On accounts for the year
ended

31 AUGUST 2023

Charity no.:

1144110

Company no.:

7606402

Set out on pages

1 - 2

(remember to include the page numbers of additional sheets)

Responsibilities and
basis of report

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 08 2022

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent
examiner's statement


~~[The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

IER

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October 2018

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: [Signature] Date: 20 MAY 2024
Name: PETER SIMON DAVEY
Relevant professional qualification(s) or body (if any):
Address: 19 THE RIDGEWAY
FETCHAM
SURREY KT 22 9 11

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NONE