HUNGARIAN CULTURAL ASSOCIATION

England & Wales · Charity number 1144110

Details

Other names	HCG
Status	Registered
Legal form	Charitable company
Company number	07606402
Registered	2011-10-04
Register	View on the Charity Commission register

Contact

Address	2 Elles Avenue Guildford GU1 2QH
Phone	07843054940
Email	info@hcaguildford.org.uk
Website	www.hcaguildford.org.uk

Activities

Objects: THE CHARITY'S OBJECTS ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING:TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE SUBJECT OF HUNGARIAN CULTURE, IN PARTICULAR BUT NOT EXCLUSIVELY AMONGST FAMILIES WITH HUNGARIAN CONNECTIONS IN THE SURREY AREA.THE PREVENTION OR RELIEF OF POVERTY SICKNESS AND DISTRESS AMONGST FAMILIES WITH HUNGARIAN CONNECTIONS IN SURREY OR NATIONWIDE BY PROVIDING: GRANTS, ITEMS AND SERVICES TO INDIVIDUALS IN NEED.

Activities: Preserve, maintain and promote Hungarian culture (language, literature, music, art and craft, folk dance, history, etc) amongst families with Hungarian connections in Surrey and nationwide. To promote and to increase the understanding of Hungarian culture in the local community and nationwide.To support disadvantaged families with Hungarian connections in Surrey and nationwide.

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Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Arts/culture/heritage/science, Economic/community Development/employment
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin

Geography

- Surrey
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£38,996	£43,365	-	-
2024-08-31	£49,182	£51,379	-	-
2023-08-31	£35,641	£40,545	-	-
2022-08-31	£52,723	£42,993	-	-
2021-08-31	£27,925	£21,792	-	-
2020-08-31	£34,671	£30,790	-	-

Trustees

Name	Role	Appointed
Dora Blazsek-Dixon		2019-09-01
KATALIN HEGEDUS		2021-03-15
MARIA CHAMBERS		2011-06-13
Maria Padfield		2022-01-10

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HUNGARIAN CULTURAL ASSOCIATION

England & Wales - Charity number 1144110

Accounts

Hungarian Cultural Association

Directors' / Trustees' Annual Report 2024/25

for the Financial Year ending 31 August 2025

Thanking our key supporter

Bethlen Gabor Alap Zrt

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Directors' / Trustees' Annual Report 2024/25

Prepared in accordance with the special provisions provided for smaller companies by Part 15 of the Companies Act 2006 and the Charities SORP (FRS102) guidelines for charities.

Reference and administrative information

Name of the company / charity: Short name:	Hungarian Cultural Association HCA
Date of incorporation:	15 April 2011
Any other name by which the company / charity makes itself known:	Hungarian School and Cultural Association Guildford Magyar Kulturális Egyesület Magyar Iskola és Kulturális Egyesület Guildford Magyar Tanoda és Játszóház, Guildford
Charity registration number in England and Wales:	1144110
Company registration number:	7606402
The address of the principal office of the charity:	2 Elles Avenue, Guildford, GU1 2QH
The names of the charity's trustees or trustee(s) for the charity on the date the report was approved:	Maria Chambers, Katalin Hegedus Dora Blazsek-Dixon Maria Padfield
The names of any other person who served as a charity trustee in the financial year:	none

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Structure, Governance and Management

The nature of the governing document and how the charity is constituted:

The Hungarian Cultural Association is a Company Limited by Guarantee, constituted with a Memorandum and Articles of Association.

How the Charity is constituted:

The Hungarian Cultural Association (HCA) was established on 15 April 2011 as a company limited by guarantee and was registered as a Charity in October 2011. The HCA has continued the activities founded by its predecessor organisation, the Hungarian Cultural Group Guildford (HCG) established in March 2009.

The methods adopted for the recruitment and appointment of new trustees:

The Hungarian Cultural Association invites all its beneficiary members, volunteers and contracted staff to participate in the governance of the charity. It has invited any member or associated partner to apply for Trustee positions. New Trustees/Directors can be appointed by a resolution of the Board of Trustees/Directors or at the AGM. Trustees will resign on a rotation basis but can be re-elected at the AGM. During the Financial Year, all Trustees resigned and were re-appointed at the AGM in January 2024 and again in January 2025.

Objectives and Activities:

A summary of the objects of the charity as set out in its governing document:

The charity's objects as set out in the Articles of Association agreed on 16 September 2011 and accepted by the Charity Commission are as follows:

(1) To advance the education of the public in the subject of Hungarian Culture (language and literature, music, art and craft, folk dance, history, etc.) in particular, but not exclusively, amongst families with Hungarian connections in the Surrey area.

(2) The prevention or relief of poverty, sickness and distress amongst families with Hungarian connections in Surrey or nationwide by providing grants, items and services to individuals in need.

Summary of the main activities undertaken in relation to those objects:

The charity achieves its aims through delivering regular educational sessions of Hungarian language and literature, folk dancing, singing and music, history, traditional art and craft to children aged 0-18 years as well as to adults who wish to learn Hungarian as a foreign language. There are also regular music, folk music and dancing, puppet show and poetry events, as well as educational trips to museums and botanical gardens open for all people from the wider community. Members with financial or other disadvantages can participate in activities free or at reduced price to ensure events and educational sessions are open to all. The charity also provides support and advice for people in need and aids personal development and employability through volunteering opportunities and coaching.

The trustees confirm that they have had regard to the Charity Commission's guidance on public benefit.

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Achievements and Performance

The Charity had **264** beneficiary members 104 children and 160 adults, individuals aged 0-80, many of them families with 1-3 children. They represent all segments of society from Surrey, Hampshire, Sussex, London and the Home Counties. There were in total over **4000 beneficiaries** (members and non-members) who took part in the HCA's activities and events in Guildford and London in this financial year between 1st September 2024 and 31st August 2025.

Education

Our unique **Hungarian Cultural Identity Programme** (HCIP) entered into its 17th year. We continued our main operation at St Thomas of Canterbury Catholic Primary School in Guildford that provides flexible teaching tools and a wide outdoor space and occasionally use other venues for some events.

The HCIP delivered educational activities in **7 groups**: 0-3, 4-5, 5-6, 7-8, 9+ and online for children and adults. Older teenagers are engaged as very capable teaching assistants across the other age groups. Fortnightly face to face sessions were held in Guildford, while our online groups and events reach a wider geographical area. Sessions are ranging from 60 – 210 minutes/week and cover: Hungarian language and literature, singing and music, folk dance, traditional craft, free play and library, delivered by 18 teachers and teaching assistants, including 2 volunteers from Hungary supported by the Korosi Csoma Programme and 4 volunteers, between 10.00 -14.00 on Saturdays 20 times a year. Total number of sessions per child were up to 80-100 this year depending on participation levels, for approximately **104 enrolled learners** this year. They also benefited from our excellent teaching resources including a Hungarian children's library, traditional folk costumes, and laptops. All school aged learners received a free learning pack at the beginning of the year.

The classroom and online course is expanded with regular educational nature trips to nearby locations.

Events

Along with the teaching programme, Hungarian cultural events play an integral part of the HCIP.

In this financial year we delivered the following events, many of which are much awaited recurring visits of well-known artists.

In October we celebrated Harvest with **YekDuy,** a band of young local Hungarian musicians, who play traditional folk music from different regions including Moldova, Felvidek and Somogy, there was a traditional dance event for children and families including learning new folk songs, dances and learning about folk instruments and we were dressed up in folk costumes. We

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pressed grape with the children and parents, which we of course, alongside a family quiz, craft activities and traditional food.

In early **December** we held our traditional St Nicholas celebration with a performance by a London based Hungarian theatre group Hubart, incorporating performances by the children. All who were good, received gift bags from Santa, followed by traditional food and crafts. Over 230 people attended this event despite of a storm.

In **February** our traditional masked ball was celebrated by a concert from our patron **Gryllus Vilmos** who played in Guildford as well as in Birmingham, continuing our long-standing cooperation with other Hungarian organisations, followed by a concert in London organised by us. Over 500 children and families attended the 3 events.
In Guildford following the concert we also had a family dance event and traditional games involving donates eating competition.

In **March**, the National Day on 15 March was celebrated by dedicated arts and crafts. There was also a dedicated performance by the children to thank their parents on Mothers' Day.

In **May,** HCA organised an all-day educational trip to Bocketts Farm near Leatherhead, free for our enrolled children and discounted for adults and guests. Over 120 people attended the event. Here children had a chance to learn about the environment, domestic plants and animals both in English and Hungarian, and enjoy the wide range of outdoor play areas and we went on a tractor ride – which was the highlight of the day! In this month we also had a traditional Family Folk Dance event with a live Folk band returning to us.

In June, children performed in front of their parents the songs and folk dance they practiced during the year, followed by a Hungarian folk tale dramatised and presented by all school groups. The story was focusing on acceptance, kindness and diversity. The event was attended by 170 people.

The children made all the stage decorations together as one of their craft project. Students from the on-line school also joined us for the end of celebrations where we had Surrey Police attending the event too to the delight of all of us. Traditional food was also on offer!

In this year there were four 1-day dance workshops from different regions: Szilagysagi, Gomori, Mezosegi in November January, March and April for adults and older children led by David Gresa, an experienced folk-dance teacher and we hade live music provided by Folktone Band. These workshops were free for our teachers and their children. Dance enthusiasts from Bristol, London and Cambridge joined our local friends for these events. The events were followed by a visit to our local pub Horse and Groom where we had an opportunity to relax and socialise.

All our educational and cultural projects were supported by the Bethlen Gábor Foundation and the Hungarian state funded Korosi Csoma Programme. HCA provided bursaries of up to 100% to families in difficult circumstances to ensure financial means do not limit access to its activities.

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Continuous Professional Development

Our team participated in 7 Hungarian folkdance events and workshops in Guildford and 4 in London to ensure our teachers keep learning new folk dances and songs and keep their skills up to date.

6 teachers attended educational conferences in London and in Hungary organised by MAOSZ (Federations of Hungarians in the UK), Rakoczy Szovetseg and Ministry of Foreign Affairs.

We have implemented several new teaching methods, and they have been very well received by our students.

Our PR and Fundraising activities were supported by our volunteers from Hungary and we had regular publications about our activities.

Financial Review

In this financial year the charity's turnover was £38,319 (2024: £49,182), the decrease mostly due to the special grant received for the Solti Youth Orchestra visit in the prior year.

In this financial year, the income from our own activities has increased only marginally (£29,878 in 2025 v. £ 28,827 in 2024), but the level of regular grants received (excluding the Solti grant) increased (£8,441 in 2025 v £5,039 in 2024).

The organisation continued to control expenses, but the impact on the reserves was a reduction of £4,370 in 2025 compared to £2,197 in 2024. The reserves stand at £19,328 in 2025 (v £23,697 in 2024). This is still a healthy level of reserve and shows the merit of the Trustees' strategy to keep sufficient reserves to continue the operations of the charity for a reasonable period even in the absence of external sources.

This year our course fee income remained stable (£18,171 in 2025 v. £18,447 in 2024), while event fee income continued to increase (£5,505 in 2025 v. £4,569 in 2024). We have not increased course fees for the fourth year in a row, despite the inflationary environment and the continued increase of teaching fees.

We have continued to place the liquid funds on interest paying instant access and short-term-notice bank accounts as the interest rates have stayed high. The charity earned a total £677 in interest. We opted to stay with our current banking provider as the interest rate differential was still small, and we are well within the limits of the Financial Services Compensation Scheme. The charity did not invest in market instruments.

There were no funds in deficit during the financial year, and the charity has no concerns or uncertainties about its ability to carry out its activities and continue to operate as a going concern in the medium term, even if grant financing becomes less accessible.

In the financial year 2024/2025, the Charity had funds left from a prior grant and obtained one new grant from Bethlen Gabor Alap Zrt (BGA)

- The BGA 2024/1/000206 grant covers teaching fees between 15 March 2024 and 15 March 2025. Of the total grant of £4,252 - which was received in September 2024 after the closing of the accounts - £2,305 related to the financial year up to 31 August 2024 and £1,947 up to 31 December 2025, in the current financial year.
- The BGA 2025/1-000040 grant of £6,493 covered teaching fees in 2025.

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In July, the Charity received confirmation of the award of £10,000 from the National Lottery Community Fund to finance regular activities and events. The fund was received but not yet spent and is accounted for as deferred income, to be used over the next two financial years.

The Charity's regular sources of income continued: including membership fees and course fees, income from events. Fundraising income from sale of food and toys remained stable. This year again, no Gift Aid request was submitted because only new families pay membership fees and no new declarations were received. The amounts would have been immaterial. A Gift Aid declaration campaign is planned for 2025.

The continued success of our operations means that the charity continues to exceed the £25,000 threshold requiring an Independent Examination and will submit this Trustees' Annual Report to the Charity Commission.

Further details are available in the Financial Accounts below.

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The 2024-2025 HCA Team

Mária Chambers	Trustee/Director (Operations and Education, Safeguarding)
Katalin Hegedüs	Trustee/Director (Finance)
Maria Padfield.	Trustee/Director (Policies/Safeguarding)
Dóra Blazsek-Dixon	Trustee/Director

Patrons

Dr Beáta Pászthy	Former Director of the HCC London
Dr Ilona Gállné Gróh	Ringato Music Foundation, Forrai Award winner teacher
Veronika Marék	Janikovszky Éva Award and József Attila Award winning writer
Vilmos Gryllus	Kossuth and Prima Primissima Award winning singer
Margaret Olivers	Chairman of the British Kodaly Academy
Kolompos Ensemble	Hungarian Folk Band

Operative Team

Mária Chambers	Session Leader – Music and Language 0-4, 5-11, Folk dance
Melinda Szabo	Assistant Event Manager
Niki Bagon	Session Leader – Kindergarten
Katalin Hegedüs	Session Leader – Language 5-6, and 9+, Folk dance
Katalin Vincze	Session Leader – Language 7-14 online, Adults Online
Orsolya Pinter	Session Leader - Language 7-8
Panka Rosko	Session Leader – Art and Craft
Mate Rosko	Teaching Assistant – Language and Art and Craft
David Gresa	Session Leader – Folk Dance 5+ (Korosi Csoma Programme)
Agnes Bihari	Teaching Assistant, Strategy Support (Korosi Csoma Programme)
Alicia Padfield	Teaching Assistant
Magdalena Chambers	Teaching Assistant
Anasztazia Chambers	Teaching Assistant
Katalin Fabian- Markus	Teaching Assistant
Szilvia Kovacs	Teaching Assistant
Orsolya Nemeth	Teaching Assistant
Andras Csakany	Teaching Assistant
Esther Rubinstein	Teaching Assistant

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Financial Accounts as at 31 August 2025 - Hungarian Cultural Association

Registered Charity in England and Wales reg. Number 1144110
Company Limited by Guarantee in England and Wales, company number 7606402

	Current Financial Year (1 Sep 24 - 31 Aug 25)			Prior Financial Year (1 Sep 23 - 31 Aug 24)			Notes
Balance Sheet	**Restricted funds**	**Unrestricted funds**	**Total**	**Restricted funds**	**Unrestricted funds**	**Total**	
Assets							
Fixed Assets	130	100	230	463	356	819	
Total Fixed Assets	**130**	**100**	**230**	**463**	**356**	**819**	(1)
Stock							
Stock and materials							(2)
Debtors							
Accounts Receivable			0		4,253	4,253	(3)
Prepayments			0		90	90	
Provision for Bad Debts			0			0	(4)
Cash and Bank Account							
Bank accounts and savings	10,000	32,307	42,307		35,900	35,900	(5)
Petty Cash			0		47	47	
Total Current Assets	**10,000**	**32,307**	**42,307**	**0**	**40,290**	**40,290**	
Total Assets	**10,130**	**32,407**	**42,537**	**463**	**40,645**	**41,108**	
Liabilities due within one year:							
Payables							
Accounts Payable		868	**868**		1,019	1,019	(7)
Deferred Income	10,000	12,340	**22,340**		16,391	16,391	(9)
Tax Payable					0	0	(8)
Total Current Liabilities	**10,000**	**13,208**	**23,208**	**0**	**17,410**	**17,410**	
Net Current Assets before Accruals	**10,000**	**19,099**	**19,099**	**0**	**22,879**	**22,879**	
Total Assets less Current Liabilities	**130**	**19,199**	**19,328**	**463**	**23,235**	**23,698**	
Liabilities due after more than one year						0	(6)
Net Assets before Accruals	**130**	**19,199**	**19,328**	463	23,235	23,698	
Accrued (Pre-paid) Expenses for subsequent Financial Year	0	0		0	0	0	(10)
Accrued Income for current Financial Year	0	0		0	0	0	(12)
Net Assets	**130**	**19,199**	**19,328**	**463**	**23,235**	**23,698**	
Charity Funding Available (Capital and Reserves)							
Share Capital							(11)
Retained Earnings							
Retained earnings from current year (P&L)	(333)	(4,036)	(4,370)	(333)	(1,863)	(2,197)	
Retained earnings from previous year	463	23,235	23,698	796	25,099	25,895	
Transfer of reserves						0	
Total Capital and Reserves	**130**	**19,199**	**19,328**	**463**	**23,235**	**23,698**	

Prepared in accordance with the special provisions provided for smaller companies by Part 15 of the Companies Act 2006 and the Charities SORP (FRS102) guidelines for charities.

For the Financial Year ending 31 August 2025, the Company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The accounts give a true and fair view of the state of affairs of the Company as at the end of the Financial Year and of its Profit and Loss for the Financial Year in accordance with the requirements of Sections 394- 396, and

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which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company. All figures rounded to the nearest pound (£).

Trustee's Annual Report and Financial Accounts approved by the Board of Directors/Trustees on 16/3/2025.

Signed on behalf of the Board of Directors/Trustees:

Katalin Hegedus
Director / Trustee

Maria Chambers
Director / Trustee

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Statement of Financial Activities (Profit and Loss Account)

Statement of Financial Activities (Profit and Loss Account)	Current Financial Year (1 Sep 24 - 31 Aug 25)			Prior Financial Year (1 Sep 23 - 31 Aug 24)			Notes
	Restricted funds	Unrestricted funds	Total	Restricted funds	Unrestricted funds	Total	
Incoming Resources (Turnover)							
Incoming Resources from Generated Funds							
In-kind donations and volunteer services							
In-kind Volunteer Hours		1,560	**1,560**		1,000	1,000	(14)
In Kind Donations for Sale			-			0	(14)
Donations and Other Income							
Reimbursement of costs by third parties		97	**97**		124	124	(12)
Other donations		1,401	**1,401**		0	0	(15)
Incoming Resources from Charitable Activities							(13)
Grants and Gift Aid							
Grant Income - BGZRT 2024	1,947		**1,947**				
Grant Income - BGZRT 2025	6,493		**6,493**				
Grant Income - BGZRT 2023 680000			-	15,316		15,316	
Grant Income - ENDP-KP-1-2024/01-000206			-	2,305		2,305	
Grant Income - GNP-KP-2-2023/6000106658			-	1,342		1,342	
Grant Income - BGA 2023 (GNP-KP-1-2023/6-000082)			-	1,392		1,392	
Grant Income Neighbourly Fund			-			0	
Gift Aid			-			0	
Fundraising and Income from Savings							
Fundraising Sales		618	**618**		1,357	1,357	
Buffet Income		1,726	**1,726**		2,347	2,347	
Income from Financial Assets			-			0	
Income from regular activities						0	
Event Fee Income		5,505	**5,505**		4,569	4,569	
Course Fee Income		18,171	**18,171**		18,447	18,447	
Membership Fee Income		750	**750**		280	280	
Business Membership		50	**50**		125	125	
Total Incoming Resources (Turnover)	**8,441**	**29,878**	**38,319**	**20,355**	**28,827**	**49,182**	

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Statement of Financial Activities (Profit and Loss Account)	Current Financial Year (1 Sep 24 - 31 Aug 25)			Prior Financial Year (1 Sep 23 - 31 Aug 24)			Notes
	Restricted funds	Unrestricted funds	Total	Restricted funds	Unrestricted funds	Total	
Resources Expended (Expenses)							(16)
Cost of Fundraising Activities							
Cost of Fundraising Activities							
Cost of Fundraising Sales		717	717		674	674	
Bufe Expenses		641	641		1,208	1,208	
Cost of Charitable Activities			-			0	
Teaching Fees	8,441	2,888	11,328	3,697	7,073	10,770	
Management Fees		10,110	10,110	1,802	8,129	9,931	
In-Kind Volunteer Hours		1,560	1,560		1,000	1,000	
Teaching Materials		2,442	2,442		2,006	2,006	
Rent		2,596	2,596	100	1,950	2,050	
Volunteers Expenses		491	491		151	151	
Artist Performance/Professional Fees		3,090	3,090	1,342	1,908	3,250	
Consultancy or Professional Fees		305	305		399	399	
Other Third Party Expenses for Events		2,129	2,129				
Marketing and Advertising Costs		1,005	1,005		853	853	
Travel (external)		997	997	13,414	2,134	15,548	
Travel (volunteers)		165	165		246	246	
Travel (teachers and management)		1,818	1,818		701	701	
Insurance Premiums		391	391		391	391	
Tax							
Depreciation	333	256	589	333	256	589	
Other Expenses			-			0	
Event Costs		2,089	2,089		489	489	
Bank costs and charges		15	15		15	15	
Miscellaneous expenses			-		99	99	
Office / General Admin expenses		749	749		586	586	
Postage, Printing & Office Stationery		137	137		234	234	
Telephone		-	-		190	190	
Total Expenses	**8,774**	**34,591**	**43,365**	**20,688**	**30,690**	**51,379**	
Net Incoming Resources (Net Operating Income)	**(333)**	**(4,713)**	**(5,046)**	**(333)**	**(1,863)**	**(2,197)**	
Income related to Investments and Financial Activities		677	677		**580**	**0**	(13)
Expenses related to Investments and Financial Activities						**0**	
Net Profit before Tax relating to Ordinary Activities	**(333)**	**(4,036)**	**(4,370)**	**(333)**	**(1,863)**	**(2,197)**	
Corporate Tax Payable						**0**	
Profit on Ordinary Activities after Taxation	**(333)**	**(4,036)**	**(4,370)**	**(333)**	**(1,863)**	**(2,197)**	
Profit for the Financial Year	**(333)**	**(4,036)**	**(4,370)**	**(333)**	**(1,863)**	**(2,197)**	

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Summary of Fund Movements

Outline summary of Fund Movements - Current Year (2024/25)	Opening Balance	Incoming Resouces	Outgoing Resources	Gains/Losses	Transfers	Carried Forward
Unrestricted Funds	23,235	30,555	34,592	-4,036	-	19,199
Restricted Funds	463	8,441	8,774	-333	-	130
Endowment Funds	-					
Total Fund Movements Current Year	23,698	38,996	43,366	-4,370	-	19,328

Outline summary of Fund Movements - Prior Year (2023/24)	Opening Balance	Incoming Resouces	Outgoing Resources	Gains/Losses	Transfers	Carried Forward
Unrestricted Funds	25,099	28,827	30,690	-1,863	-	23,235
Restricted Funds	796	20,355	20,688	-333	-	463
Endowment Funds	-					
Total Fund Movements Prior Year	25,895	49,182	51,379	-2,197	-	23,698

Notes to the Accounts for the Financial Year ending 31 August 2025

Hungarian Cultural Association:

Registered Charity in England and Wales reg. Number 1144110

Company Limited by Guarantee in England and Wales, company number 7606402

Prepared in accordance with the special provisions provided for smaller companies by Part 15 of the Companies Act 2006 and the Charities SORP (FRS102) guidelines for charities.

All figures are rounded to the nearest pound (£).

The Accounts show a true and fair view and were prepared on the going concern assumptions and using the accruals concept and provide information that is relevant, reliable, comparable and understandable.

Financial Review Policy on reserves:

The charity aims to hold the equivalent of the running costs of three school terms (c. £25,000) as reserve due to the uncertainties of grant financing. The reserves reported in the Accounts are below the target level, but funding for the next financial year has been secured, therefore the current level of reserve is expected to be maintained. A small portion of the reserves may be used for events at reduced cost or free of charge that is not otherwise financially viable, or for purchase of essential teaching equipment.

Details of any fund materially in deficit and the circumstances giving rise to the deficit and steps being taken to eliminate the deficit:

The Hungarian Cultural Association has not had funds in deficit at any time during the financial year ending 31 August 2025.

Funds held as Custodian Trustee:

The Hungarian Cultural Association does not hold funds as Custodian Trustee.

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Detailed Notes to the Accounts:

1. Fixed Assets

The Company has a policy to only capitalise assets with values in excess of £500. In January 2023, the company purchased a sound system for a total of £1,768, part funded by grant. The asset will be depreciated over 3 years. All previously purchased assets have been fully depreciated.

all in GBP	Restricted	Unrestricted	Total
Original Cost of Fixed Assets	£1,000	£768	£1,768
Cumulative Depreciation	£870	£668	£1,538
Net Book Value	£130	£100	£230

The resale value of all teaching materials currently in use by the Company but shown at zero value on the Balance Sheet is estimated at £2,000 and consist of around 250 library books, teaching reference books and teaching materials, 50 sets of folk costumes for adults and children, musical instruments and children's toys.

2. Stocks

The Company does not capitalise any stocks purchased and therefore calculates no revaluation or depreciation. Stocks, if any, would be valued at the lower of cost and net realisable value.

3. Debtors

There were no debtors as of 31 August 2025.

4. Provisions

The Company has no activities that would require any Provisions.

5. Financial Assets

The Company actively manages its liquidity across term deposits (up to 6 months), notice accounts and online savings accounts, in addition to the current account. All products are provided by our current banking provider Lloyds Bank. We continue to keep funds for immediate needs on a non-interest-bearing bank current account for transactional purposes and a small amount of petty cash kept as change for cash payments for fundraising sales, which was paid fully into the bank account before the closure of the financial year.

6. Creditors over one year

The Company has no long-term financial or other liabilities.

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7. Creditors within one year

Payables of £868 relate to three invoices, all paid in September 2025.

8. Tax

The Company is not subject to Corporation Tax as all its activities are exempt under Charity tax regulations. The Company has no employees, and it pays no PAYE and NI contributions.

9. Deferred Income

Of the total £22,340 deferred, £12,340 relates to course fees and event fees paid in advance in August for the term starting in September 2025 and deferred for the following financial year. The remaining £10,000 relates to the National Lottery Community Fund grant for teaching fees and events and will be used in the financial years of 2025/26 and 2026/27.

10. Prepaid and Accrued Expenses

There were no prepaid or accrued expenses.

11. Capital

The Company has no share capital, as it is registered as a Company Limited by Guarantee. The total amount of guarantee is £30.

12. All donations and grants were received as detailed in the activities section of the Annual Report.

13. The main source of unrestricted income for the organisation is from its regular courses and events as well as the membership fees received. The Company also conducts fundraising activities (e.g. Hungarian food buffet, book and folk costume sales), all related to Hungarian culture. Financial assets were kept on interest paying, easily accessible savings accounts, earning £677 additional interest income that will be fully used for charitable activities.

14.The Treasurer (Katalin Hegedus) contributed 100 hours of professional management, accounting and financial services in-kind. Maria Chambers contributed 56 hours of management services. These services were considered at a value of £10/h. Volunteer hours for non-professional services are not represented in the accounts but have exceeded 200 hours in the year. Cakes and books donated for sale and eligible for Gift Aid were not recognised this year. Other in-kind donations of books, toys, provision of travel, storage and other services not eligible for Gift Aid were not represented in the accounts but exceeded £1,000 in total value.

PUBLIC

15. The Company's major expense line items are below.

Professional Fees for Performing Artists: £3,090

Fees paid for the teachers, all of whom are self-employed and work on a fixed-term basis: £11,328, of which £3,394 are related party transactions.

Teaching Materials: £2,442

Management Fees: £10,110 of which £9,960 are related party transactions.

Details of the expenses are given in the Profit and Loss Account. All costs were attributed to the activity where it was incurred. Management fees and teaching fees were tracked based on actual hours spent on the activity.

For related party transactions including Directors' Remunerations as permitted by the Articles of Association and agreed by the Board of Trustees see the tables on the following pages.

PUBLIC

Note 16 Transactions with trustees and related parties

28.1 Trustee remuneration and benefits

This year

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension	Redundancy	Other	TOTAL
		£	£	£	£	£
Maria Chambers	Articles of Association and Management Contract (664hs @£15ph)	9,960	-	-	-	9,960
Maria Chambers	Articles of Association and Teaching Contract (33hs @£45ph teaching)	1,485	-	-	-	1,485

Please give details of why remuneration or other employment benefits were paid.	As agreed by the Board of Directors and Trustees, and permitted by the Article of Association, Maria Chambers received remuneration for managing the Charitys's day-to-day operations, recruitment and teaching activities, coordinating event management, including liaison with artists and external organisatios. She is also a key member of the teaching team.
Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.	n/a
If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.	n/a
State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.	n/a

Last year

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
Maria Chambers	Articles of Association and Management Contract (570hs @£15ph)	8,559	-	-	-	8,559
Maria Chambers	Articles of Association and Teaching Contract (52hs @£45ph teaching)	2,340	-	-	-	2,340

Please give details of why remuneration or other employment benefits were paid.	As agreed by the Board of Directors and Trustees, and permitted by the Article of Association, Maria Chambers received remuneration for managing the Charitys's day-to-day operations, recruitment and teaching activities, coordinating event management, including liaison with artists and external organisations.
Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.	n/a
If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.	n/a
State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.	n/a

28.2 Trustees' expenses

Type of expenses reimbursed	This year	Last year
	£	£
Travel	544	-
Subsistence		-
Accommodation		-
Other (please specify): consular fee	25	-
TOTAL		-
Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity	**4**	**0**

PUBLIC

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
Maria Chambers	Director/Trustee	Purchases made behalf of the Charity	2,118			
Katalin Hegedus	Director/Trustee	Purchases made behalf of the Charity	795			
Magdalena Chambers	Daughter of Trustee	Event Management Fee	511			
Alicia Padfield	Daughter of Trustee	Teaching Assistant fee inc.travel	543	-	-	-

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.	Transactions by the Trustees were in relation to the purchase of items that require credit card. The charity cannot have a credit card as it only permits transactions with dual signature. The expense forms are checked by another Trustee before reimbursement. Expenses are reimbursed at cost. Transaction with a relation of a Trustee were done with Board approval and related to a formally advertised role. Regular contractual payments to relations of trustees were agreed by the Board and were through the usual recruitment process with no preference given.
For any related party, please provide details of any guarantees given or received.	none

Last year

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting
			£	£	£	£
Maria Chambers	Director/Trustee	Purchases made behalf of the Charity	3,490			
Katalin Hegedus	Director/Trustee	Purchases made behalf of the Charity	1,147			
Andras Csakany	Son of Trustee	Event Management Fee	25	-	-	-
Anasztazia Chambers	Daughter of Trustee	Teaching Assistant fee	850			
Magdalena Chambers	Daughter of Trustee	Teaching Assistant fee	373			
Alicia Padfield	Daughter of Trustee	Teaching Assistant fee	138	-	-	-

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.	Transactions by the Trustees were in relation to the purchase of items that require credit card. The charity cannot have a credit card as it only permits transactions with dual signature. The expense forms are checked by another Trustee before reimbursement. Expenses are reimbursed at cost. Transaction with a relation of a Trustee were done with Board approval and related to a formally advertised role. Regular contractual payments to relations of trustees were agreed by the Board and were through the usual recruitment process with no preference given.
For any related party, please provide details of any guarantees given or received.	none

PUBLIC

CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/directors/ members of

Charity Name: HUNGARIAN CULTURAL ASSOCIATION

On accounts for the year ended

31 AUGUST 2025

Charity no.:	1144110	Company no.:	7606402

Set out on pages

10 – 18 (TEN TO EIGHTEEN) (please numbers of additional sheets)

I report to the charity trustees on my examination of the accounts of the Company for the year ended DD / MM / YYYY.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

~~[The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]~~: Delete [ ] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

PUBLIC

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:	[signature]	**Date:**	9/3/2026
Name:	PETER SIMON DAVEY		
Relevant professional qualification(s) or body (if any):	N/A		
Address:	19 THE RIDGEWAY FETCHAM SURREY KT22 9BB		

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NONE

HUNGARIAN CULTURAL ASSOCIATION

England & Wales - Charity number 1144110

Accounts

Hungarian Cultural Association

Directors' / Trustees' Annual Report 2023/24

for the Financial Year ending 31 August 2024

Thanking our key supporter

Bethlen Gabor Alap Zrt

Directors' / Trustees' Annual Report 2023/24

Prepared in accordance with the special provisions provided for smaller companies by Part 15 of the Companies Act 2006 and the Charities SORP (FRS102) guidelines for charities.

This is the Company's 12th Annual Report since incorporation on 15 April 2011, for the Financial Year from 1 September 2023 to 31 August 2024.

Reference and administrative information

Name of the company / charity: Short name:	Hungarian Cultural Association HCA
Any other name by which the company / charity makes itself known:	Hungarian School and Cultural Association Guildford Magyar Iskola és Kulturális Egyesület Guildford
Charity registration number in England and Wales:	1144110
Company registration number:	7606402
The address of the principal office of the charity:	2 Elles Avenue, Guildford, GU1 2QH
The names of the charity's trustees or trustee(s) for the charity on the date the report was approved:	Maria Chambers, Katalin Hegedus Dora Blazsek-Dixon Maria Padfield
The names of any other person who served as a charity trustee in the financial year:	none

Structure, Governance and Management

The nature of the governing document and how the charity is constituted:

The Hungarian Cultural Association is a Company Limited by Guarantee, constituted with a Memorandum and Articles of Association.

How the Charity is constituted:

The Hungarian Cultural Association (HCA) was established on 15 April 2011 as a company limited by guarantee and was registered as a Charity in October 2011. The HCA has continued the activities founded by its predecessor organisation, the Hungarian Cultural Group Guildford (HCG) established in March 2009.

The methods adopted for the recruitment and appointment of new trustees:

The Hungarian Cultural Association invites all its beneficiary members, volunteers and contracted staff to participate in the governance of the charity. It has invited any member or associated partner to apply for Trustee positions. New Trustees/Directors can be appointed by a resolution of the Board of Trustees/Directors or at the AGM. Trustees will resign on a rotation basis, but can be re-elected at the AGM. During the Financial Year, all Trustees resigned and were re-appointed at the AGM in January 2023 and again in January 2024.

Objectives and Activities:

A summary of the objects of the charity as set out in its governing document:

The charity's objects as set out in the Articles of Association agreed on 16 September 2011 and accepted by the Charity Commission are as follows:

(1) To advance the education of the public in the subject of Hungarian Culture (language and literature, music, art and craft, folk dance, history, etc.) in particular, but not exclusively, amongst families with Hungarian connections in the Surrey area.

(2) The prevention or relief of poverty, sickness and distress amongst families with Hungarian connections in Surrey or nationwide by providing grants, items and services to individuals in need.

Summary of the main activities undertaken in relation to those objects:

The charity achieves its aims through delivering regular educational sessions of Hungarian language and literature, folk dancing, singing and music, history, traditional art and craft to children aged 0-18 years as well as to adults who wish to learn Hungarian as a foreign language.

There are also regular music, folk music and dancing, puppet show and poetry events, as well as educational trips to museums and botanical gardens open for all people from the wider community.

Members with financial or other disadvantages can participate in activities free or at reduced price to ensure events and educational sessions are open to all. The charity also provides support and advice for people in need and aids personal development and employability through volunteering opportunities and coaching.

The trustees confirm that they have had regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

The Charity had **280** beneficiary members representing individuals aged 0-80, many of them families with 1-3 children. They represent all segments of society from Surrey, Hampshire, Sussex, London and the Home Counties. There were **121 enrolled learners and over 3000 beneficiaries** (members and non-members) who took part in the HCA's activities and events in Guildford and London in this financial year between September 2023 and August 2024.

Education

Our unique **Hungarian Cultural Identity Programme** (HCIP) entered into its 17th year. We continued our main operation at St Thomas of Canterbury Catholic Primary School in Guildford that provides flexible teaching tools and a wide outdoor space and occasionally use our old venue St John Centre for some events.

The HCIP delivered educational activities in **7 groups**: 0-4, 4-5, 5-6, 7-8, 9+ and online for children and adults. The older teenager group continued as very capable teaching assistants across the other age groups. Fortnightly face to face sessions were held in Guildford, while our online groups and events reach a wider geographical area. Sessions are ranging from 60 – 210 minutes/week and cover: Hungarian language and literature, singing and music, folk dance, traditional craft, free play and library, delivered by **22 teachers and other professionals** including 3 volunteers, between 10.30 -14.00 on Saturdays 20 times a year. Total number of sessions per child were up to 80-100 this year depending on participation levels, for approximately **121 enrolled learners** this year. They also benefitted from our excellent teaching resources including a Hungarian children's library, traditional folk costumes, and laptops. All school aged learners received a free learning pack at the beginning of the year.

The classroom and online course were enriched with regular educational nature trips to nearby locations, and we celebrated Children's Day with a trip to Alice Holt Forest.

Personal Development

Two of the teachers obtained a new qualification: Teacher of the Hungarian Culture and Language in the Diaspora awarded by the Széchenyi Istvan University, Gyor in Hungary, following a yearlong program.

Events

Along with the teaching programme, Hungarian cultural events play an integral part of the HCIP.

In this financial year we delivered the following events, many of which are much awaited recurring visits of well-known artists.

In October we celebrated Harvest with **Kolompos,** a Hungarian Family Folk Band, for the sixth time, with 150 attendees. We made grape juice with the children, alongside craft activities, dancing and a traditional food buffet.

In early **December** we held our traditional St Nicholas celebration for 250 attendees, with a performance by a London based Hungarian theatre group Hubart, incorporating performances by the children. All who were good received gift bags from Santa, followed by traditional food and crafts.

In **February** our traditional masked ball was celebrated by four concerts by our patron **Gryllus Vilmos** who played his music for a children audience in Guildford and London as well as in Birmingham, continuing our long-standing cooperation with other Hungarian organisations. The 3 concerts were attended by over 500 people. There was a drawing competition with over 60 entries as part of our art project.

In **March**, the National Day on 15 March was celebrated by a return visit for the third time of the acclaimed Solti Youth String Orchestra from Budapest. During the week the 40 young musicians performed in three local schools in front of over 1000 English teachers and students at St Thomas of Canterbury Catholic Primary School, St Peter's Catholic Secondary Schools in Guildford. On Saturday they provided the celebratory concert for our own Guildford community, interspersed with poems performed by our children groups, before travelling up to London to perform at the official National Day celebration at the Hungary House, attended by the Ambassador and the leaders of many Hungarian organisations. We also celebrated the 15th anniversary of the estblishment of our school and Mothers' Day.

In June, we celebrated Father's Day as children performed in front of their parents the songs and folk dance they practiced during the year, followed by a Hungarian folk tale dramatised and presented by the drama volunteers of the older school groups.

In July, the year closed with our celebration of the children's achievements and a Sports Day for all families.

All our educational and cultural projects were supported by the Bethlen Gábor Alap foundation, in particular the Kolompos and Solti concerts and teaching costs. HCA provided bursaries of up to 100% to families in difficult circumstances to ensure financial means do not limit access to its activities.

Financial Review

In this financial year the charity's turnover was £49,182 (2023: £35,641), the increase mostly due to the special grant received for the Solti Youth Orchestra visit.

In this financial year, the income from our own activities has changed only marginally (£28,827 in 2024 v. £ 29,285 in 2023), and the level of regular grants received (excluding the Solti grant) continued to reduce (£5,039 in 2024 v £6,356 in 2023).

Despite this, the organisation managed to control expenses, and the impact on the reserves was only a reduction of £2,197 in 2024 compared to £4,904 in 2023. The reserves stand at £23,697 in 2024 (v £25,895 in 2023). This is still a healthy level of reserve and shows the merit of the Trustees' strategy to keep sufficient reserves to continue the operations of the charity for a reasonable period even in the absence of external sources.

This year our course fee income reduced slightly (£18,447 in 2024 v. 20,381 in 2023), but the decrease was partially offset by an increase in the event fee income ((£4,568 in 2024 v. £2,929 in 2023). We have not increased course fees for the third year in a row, despite the inflationary environment.

We have also started to place the liquid funds on interest paying instant access and short-term-notice bank accounts and deposits with a term of up to 6 months as the interest rates have started to rise and earned £580 in interest. We opted to stay with our current banking provider as the interest rate differential was insignificant, and we are still well within the limits of the Financial Services Compensation Scheme.

There were no funds in deficit during the financial year and the charity has no concerns or uncertainties about its ability to carry out its activities and continue to operate as a going concern in the medium term, even if grant financing becomes less accessible.

In the financial year 2023/2024, the Charity had funds left from a prior grant and obtained three new grants from Bethlen Gabor Alap Zrt (BGA)

- The BGA 2023/6-000082 grant covers teaching fees for the calendar year of 2023. Of the total £6,748 received, £5,356 was spent in the prior financial year (before 31 August 2023), and the rest of the grant, £1,392 was used in the current financial year, before December 2023
- The BGA 2024/1/000206 grant covers teaching fees between 15 March 2024 and 15 March 2025. Of the total grant of £4,252 - which was received in September 2024 after the closing of the accounts - £2,305 related to the financial year up to 31 August 2024. The remaining amount was deferred to the following financial year.
- The BGA 2023/6-000106 grant of £1,341 part-funded the performance fees for the October 2023 concert by the Kolompos band.

The Charity's regular sources of income continued: including membership fees and course fees, income from events. Fundraising income from sale of food and toys remained stable. This year again, no Gift Aid request was submitted because only new families pay membership fees and no new declarations were received. The amounts would have been immaterial. A Gift Aid declaration campaign is planned for 2025.

The continued success of our operations means that the charity continues to exceed the £25,000 threshold requiring an Independent Examination and will submit this Trustees' Annual Report to the Charity Commission.

Further details are available in the Financial Accounts below.

The 2023-2024 HCA Team

Mária Chambers	Trustee/Director (Operations and Education, Safeguarding)
Katalin Hegedüs	Trustee/Director (Finance)
Maria Padfield	Trustee/Director (Policies/Safeguarding)
Dóra Blazsek-Dixon	Trustee/Director

Patrons

Dr Beáta Pászthy	Former Director of the HCC London
Dr Ilona Gállné Gróh	Head of Ringato music foundation, Forrai Award winning music teacher
Veronika Marék	Janikovszky Éva Award and József Attila Award winning writer
Vilmos Gryllus	Kossuth Award and Prima Primissima Award winning singer-songwriter
Margaret Olivers	Chairman of the British Kodaly Academy, music and Montessori teacher
Kolompos Ensemble	Hungarian Folk Band

Operative Team

Mária Chambers	Session Leader – Music and Language 0-4, Music 5-11, Folk dance
Niki Cseh	Session Leader – Kindergarten
Szandra Kettler	Session Leader - Kindergarten
Katalin Hegedüs	Session Leader – Language 5-6, and 9+, Folk dance
Katalin Vincze	Session Leader – Language 7-14 online, Adults Online
Orsolya Pinter	Session Leader - Language 7-8
Anasztazia Chambers	Teaching Assistant
Alicia Padfield	Teaching Assistant
Katalin Fabian- Markus	Teaching Assistant
Maria Padfield	Events
Szilvia Kovacs	Teaching Assistant
Orsolya Nemeth	Teaching Assistant
Andras Csakany	Event Assistant

Financial Accounts as at 31 August 2024 - Hungarian Cultural Association

Registered Charity in England and Wales reg. Number 1144110

Company Limited by Guarantee in England and Wales, company number 7606402

	Current Financial Year (1 Sep 23 - 31 Aug 24)			Prior Financial Year (1 September 22- 31 August 2023)			Notes
Balance Sheet	**Restricted funds**	**Unrestricted funds**	**Total**	**Restricted funds**	**Unrestricted funds**	**Total**	
Assets							
Fixed Assets	463	356	819	796	612	1,408	
Total Fixed Assets	**463**	**356**	**819**	**796**	**612**	**1,408**	(1)
Stock							
Stock and materials							(2)
Debtors							
Accounts Receivable		4,253	4,253	5,357		5,357	(3)
Prepayments		90	90		0	0	
Provision for Bad Debts			0			0	(4)
Cash and Bank Account							
Bank accounts and savings		35,900	35,900		36,474	36,474	(5)
Petty Cash		47	47		1	1	
Total Current Assets	**0**	**40,290**	**40,290**	**5,357**	**36,475**	**41,832**	
Total Assets	**463**	**40,645**	**41,108**	**6,153**	**37,087**	**43,240**	
Liabilities due within one year:							
Payables							
Accounts Payable		1,019	1,019	0	417	417	(7)
Deferred Income		16,391	16,391	0	16,929	16,929	(9)
Tax Payable		0	0	0	0	0	(8)
Total Current Liabilities	**0**	**17,410**	**17,410**	**0**	**17,345**	**17,345**	
Net Current Assets before Accruals	**0**	**22,879**	**22,879**	**5,357**	**19,130**	**24,487**	
Liabilities due after more than one year			0			0	(6)
Net Assets before Accruals	463	23,235	23,698	6,153	19,742	25,895	
Deferred Income for subsequent Financial Year			0			0	(9)
Accrued (Pre-paid) Expenses for subsequent Financial Year	0	0	0	0	0	0	(10)
Accrued Income for current Financial Year	0	0	0	0	0	0	(12)
Net Assets	**463**	**23,235**	**23,698**	**6,153**	**19,742**	**25,895**	
Charity Funding Available (Capital and Reserves)							
Share Capital					0		(11)
Retained Earnings							
Retained earnings from current year (P&L)	-333	-1,863	-2,197	0	-4,904	-4,904	
Retained earnings from previous year	796	25,099	25,895	795	30,003	30,799	
Transfer of reserves			0			0	
Total Capital and Reserves	**463**	**23,235**	**23,698**	**796**	**25,099**	**25,895**	

Prepared in accordance with the special provisions provided for smaller companies by Part 15 of the Companies Act 2006 and the Charities SORP (FRS102) guidelines for charities.

For the Financial Year ending 31 August 2024, the Company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The accounts give a true and fair view of the state of affairs of the Company as at the end of the Financial Year and of its Profit and Loss for the Financial Year in accordance with the requirements of Sections 394- 396, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company. All figures rounded to the nearest pound (£).

Trustee's Annual Report and Financial Accounts approved by the Board of Directors/Trustees on 5 May 2025.

Signed on behalf of the Board of Directors/Trustees:

Katalin Hegedus — Director / Trustee

Maria Chambers — Director / Trustee

Statement of Financial Activities (Profit and Loss Account)

Statement of Financial Activities (Profit and Loss Account)	Current Financial Year (1 Sep 23 - 31 Aug 24)			Prior Financial Year (1 September 22- 31 August 2023)			Notes
	Restricted funds	Unrestricted funds	Total	Restricted funds	Unrestricted funds	Total	
Incoming Resources (Turnover)							
Incoming Resources from Generated Funds							
In-kind donations and volunteer services							
In-kind Volunteer Hours		1,000	1,000		1,200	1,200	(14)
In Kind Donations for Sale			0			0	(14)
Donations and Other Income							
Reimbursement of costs by third parties		124	124		0	0	(12)
Other donations		0	0		450	450	(15)
Incoming Resources from Charitable Activities							(13)
Grants and Gift Aid							
Grant Income - BGZRT 2023 680000	15,316		15,316			0	
Grant Income - ENDP-KP-1-2024/01-000206	2,305		2,305			0	
Grant Income - GNP-KP-2-2023/60001066S8	1,342		1,342			0	
Grant Income - BGA 2023 (GNP-KP-1-2023/6-000082)	1,392		1,392	5,357		5,357	
Grant Income Neighbourly Fund			0	1,000		1,000	
Gift Aid			0		0	0	
Fundraising and Income from Savings							
Fundraising Sales		1,357	1,357	0	1,011	1,011	
Buffet Income		2,347	2,347		2,253	2,253	
Income from Financial Assets			0			0	
Interest Received		580	580		35	35	
Income from regular activities			0			0	
Event Fee Income		4,569	4,569	0	2,929	2,929	
Course Fee Income		18,447	18,447	0	20,381	20,381	
Membership Fee Income		280	280	0	775	775	
Business Membership		125	125		250	250	
Total Incoming Resources (Turnover)	**20,355**	**28,827**	**49,182**	**6,357**	**29,285**	**35,641**	
Resources Expended (Expenses)							(16)
Cost of Fundraising Activities							
Cost of Fundraising Activities							
Cost of Fundraising Sales		674	674		150	150	
Bufe Expenses		1,208	1,208		744	744	
Cost of Charitable Activities			0			0	
Teaching Fees	3,697	7,073	10,770	6,153	7,704	13,857	
Management Fees	1,802	8,129	9,931	0	9,168	9,168	
In-Kind Volunteer Hours		1,000	1,000		1,200	1,200	
Teaching Materials		2,006	2,006		2,422	2,422	
Rent	100	1,950	2,050	0	1,832	1,832	
Volunteers Expenses		151	151		280	280	
Artist Performance/Professional Fees	1,342	1,908	3,250	0	4,281	4,281	
Consultancy or Professional Fees		399	399		0	0	
Marketing and Advertising Costs		853	853		723	723	
Travel (external)	13,414	2,134	15,548	0	2,616	2,616	
Travel (volunteers)		246	246		366	366	
Travel (teachers)		701	701		1,054	1,054	
Insurance Premiums		391	391		297	297	
Tax			0			0	
Depreciation	333	256	589	204	156	360	
Other Expenses			0			0	
Event Costs		489	489		0	0	
Bank costs and charges		15	15		67	67	
Miscellaneous expenses		99	99		244	244	
Office / General Admin expenses		586	586		282	282	
Postage, Printing & Office Stationery		234	234		346	346	
Telephone		190	190		257	257	
Total Expenses	**20,688**	**30,690**	**51,379**	**6,356**	**34,189**	**40,545**	
Net Incoming Resources (Net Operating Income)	**-333**	**-1,863**	**-2,197**	**0**	**-4,904**	**-4,904**	
Income related to Investments and Financial Activities			**0**			0	
Expenses related to Investments and Financial Activities			**0**			0	
Net Profit before Tax relating to Ordinary Activities	**-333**	**-1,863**	**-2,197**	**0**	**-4,904**	**-4,904**	
Corporate Tax Payable			**0**			**0**	
Profit on Ordinary Activities after Taxation	**-333**	**-1,863**	**-2,197**	**0**	**-4,904**	**-4,904**	
Profit for the Financial Year	**-333**	**-1,863**	**-2,197**	**0**	**-4,904**	**-4,904**	

Summary of Fund Movements

Outline summary of Fund Movements - Current Year (2023/24)	Opening Balance	Incoming Resouces	Outgoing Resources	Gains/Losses	Transfers	Carried Forward
Unrestricted Funds	25,099	28,827	30,690	-1,863	-	23,235
Restricted Funds	796	20,355	20,688	-333	-	463
Endowment Funds	-					
Total Fund Movements Current Year	25,895	49,182	51,379	-2,197	-	23,698

Outline summary of Fund Movements - Prior Year (2022/23)	Opening Balance	Incoming Resouces	Outgoing Resources	Gains/Losses	Transfers	Carried Forward
Unrestricted Funds	30,003	29,285	34,189	-4,904	-	25,099
Restricted Funds	795	6,357	6,356	0	-	796
Endowment Funds	-					
Total Fund Movements Current Year	30,799	35,641	40,545	-4,904	-	25,895

Notes to the Accounts for the Financial Year ending 31 August 2024

Hungarian Cultural Association:

Registered Charity in England and Wales reg. Number 1144110

Company Limited by Guarantee in England and Wales, company number 7606402

Prepared in accordance with the special provisions provided for smaller companies by Part 15 of the Companies Act 2006 and the Charities SORP (FRS102) guidelines for charities.

All figures are rounded to the nearest pound (£).

The Accounts show a true and fair view, and were prepared on the going concern assumptions and using the accruals concept and provide information that is relevant, reliable, comparable and understandable.

Financial Review Policy on reserves:

The charity aims to hold the equivalent of the running costs of three school terms (c. £25,000) as reserve due to the uncertainties of grant financing. The reserves reported in the Accounts are close to the target level, and are now expected to be maintained. A small portion of the reserves may be used for events at reduced cost or free of charge that is not otherwise financially viable, or for purchase of essential teaching equipment.

Details of any fund materially in deficit and the circumstances giving rise to the deficit and steps being taken to eliminate the deficit:

The Hungarian Cultural Association has not had funds in deficit at any time during the financial year ending 31 August 2024.

Funds held as Custodian Trustee:

The Hungarian Cultural Association does not hold funds as Custodian Trustee.

Detailed Notes to the Accounts:

1. Fixed Assets

The Company has a policy to only capitalise assets with values in excess of £500. In January 2023, the company purchased a sound system for a total of £1,768, part funded by grant. The asset will be depreciated over 3 years. All previously purchased assets have been fully depreciated.

all in GBP	Restricted	Unrestricted	Total
Original Cost of Fixed Assets	£1,000	£768	£1,768
Cumulative Depreciation	£537	£412	£949
Net Book Value	£463	£356	£819

The resale value of all teaching materials currently in use by the Company but shown at zero value on the Balance Sheet is estimated at £2,000 and consist of around 250 library books, teaching reference books and teaching materials, 50 sets of folk costumes for adults and children, musical instruments and children's toys.

2. Stocks

The Company does not capitalise any stocks purchased and therefore calculates no revaluation or depreciation. Stocks, if any, would be valued at the lower of cost and net realisable value.

3. Debtors

£4,253 relates to the BGA 2024/1-000206 grant for teaching fees,which was approved on 6 June 2024 but only paid on 17 September 2024.

4. Provisions

The Company has no activities that would require any Provisions.

5. Financial Assets

The Company actively manages its liquidity across term deposits (up to 6 months), notice accounts and online savings accounts, in addition of the current account. All products are provided by our current banking provider Lloyds Bank. We continue to keep funds for immediate needs on a non-interest-bearing bank current account for transactional purposes and a small amount of petty cash kept as change for cash payments for fundraising sales.

6. Creditors over one year

The Company has no long-term financial or other liabilities.

7. Creditors within one year

Payables of £1,019 relate to two invoices received in August and paid in September.

8. Tax

The Company is not subject to Corporation Tax as all its activities are exempt under Charity tax regulations. The Company has no employees, therefore it pays no PAYE and NI contributions.

9. Deferred Income

Of the total £16,391 deferred, £14,444 relates to course fees and event fees paid in advance in August for the term starting in September 2023, and deferred for the following financial year. None of these pre-paid fees had to be refunded and were realised as income in September 2023. £1,947 relates to the 2024 BGA Zrt grant for Teaching fees used in the financial year of 2024/25.

10. Prepaid and Accrued Expenses

£90 pre-paid expense relates to the portion of the annual Google Mail subscription relating to the period 2024/25.

11. Capital

The Company has no share capital, as it is registered as a Company Limited by Guarantee. The total amount of guarantee is £30.

12. All donations and grants were received as detailed in the activities section of the Annual Report.

13. The main source of unrestricted income for the organisation is from its regular courses and events as well as the membership fees received. The Company also conducts fundraising activities (e.g. Hungarian food buffet, book and folk costume sales), all related to Hungarian culture.

14.The Treasurer (Katalin Hegedus) contributed 100 hours of professional management, accounting and financial services in-kind. These services were considered at a value of £10/h. Volunteer hours for non-professional services are not

represented in the accounts but have exceeded 200 hours in the year. Cakes and books donated for sale and eligible for Gift Aid were not recognised this year. Other in-kind donations of books, toys, provision of travel, storage and other services not eligible for Gift Aid were not represented in the accounts but exceeded £1,000 in total value.

15. The Company's major expense line items are below.

Professional Fees for Performing Artists: £3,250

Fees paid for the teachers, all of whom are self-employed and work on a fixed-term contract basis: £10,770, of which £3,700 are related party transactions.

Teaching Materials: £2,006

Management Fees: £9,931, of which £8,559 are related party transactions.

Details of the expenses are given in the Profit and Loss Account. All costs were attributed to the activity where it was incurred. Management fees and teaching fees were tracked based on actual hours spent on the activity.

For related party transactions including Directors' Remunerations as permitted by the Articles of Association and agreed by the Board of Trustees see the below table.

Note 16 Transactions with trustees and related parties

28.1 Trustee remuneration and benefits

This year

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension	Redundancy	Other	TOTAL
		£	£	£	£	£
Maria Chambers	Articles of Association and Management Contract (570hs @£15ph)	8,559	-	-	-	8,559
Maria Chambers	Articles of Association and Teaching Contract (52hs @£45ph teaching)	2,340	-	-	-	2,340

Please give details of why remuneration or other employment benefits were paid.	As agreed by the Board of Directors and Trustees, and permitted by the Article of Association, Maria Chambers received remuneration for managing the Charitys's day-to-day operations, recruitment and teaching activities, coordinating event management, including liaison with artists and external organisatios. She is also a key member of the teaching team.
Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.	n/a
If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.	n/a
State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.	n/a

Last year

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
Maria Chambers	Articles of Association and Management Contract (535hs @£15ph)	8,025	-	-	-	8,025
Maria Chambers	Articles of Association and Teaching Contract (54hs @£45ph teaching)	2,430	-	-	-	2,430

Please give details of why remuneration or other employment benefits were paid.	As agreed by the Board of Directors and Trustees, and permitted by the Article of Association, Maria Chambers received remuneration for managing the Charitys's day-to-day operations, recruitment and teaching activities, coordinating event management, including liaison with artists and external organisations.
Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.	n/a
If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.	n/a
State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.	n/a

28.2 Trustees' expenses

Type of expenses reimbursed	This year	Last year
	£	£
Travel		75
Subsistence		-
Accommodation		-
Other (please specify): Safeguarding Training		49
TOTAL		124

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity		3

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
Maria Chambers	Director/Trustee	Purchases made behalf of the Charity	3,490			
Katalin Hegedus	Director/Trustee	Purchases made behalf of the Charity	1,147			
Andras Csakany	Son of Trustee	Event Management Fee	25	-	-	-
Anasztazia Chambers	Daughter of Trustee	Teaching Assistant fee	850			
Magdalena Chambers	Daughter of Trustee	Teaching Assistant fee	373			
Alicia Padfield	Daughter of Trustee	Teaching Assistant fee	138	-	-	-
In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.			Transactions by the Trustees were in relation to the purchase of items that require credit card. The charity cannot have a credit card as it only permits transactions with dual signature. The expense forms are checked by another Trustee before reimbursement. Expenses are reimbursed at cost. Transaction with a relation of a Trustee were done with Board approval and related to a formally advertised role. Regular contractual payments to relations of trustees were agreed by the Board and were through the usual recruitment process with no preference given.			
For any related party, please provide details of any guarantees given or received.			none			

Last year

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
Maria Chambers	Director/Trustee	Purchases made behalf of the Charity	4,485			
Katalin Hegedus	Director/Trustee	Purchases made behalf of the Charity	743			
Andras Csakany	Son of Trustee	Event Management Fee	220	-	-	-
Anasztazia Chambers	Daughter of Trustee	Teaching Assistant fee	506			
Alicia Padfield	Daughter of Trustee	Teaching Assistant fee	462	-	-	-
In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.			Transactions by the Trustees were in relation to the purchase of items that require credit card. The charity cannot have a credit card as it only permits transactions with dual signature. The expense forms are checked by another Trustee before reimbursement. Expenses are reimbursed at cost. Transaction with a relation of a Trustee were done with Board approval and related to a formally advertised role. Regular contractual payments to relations of trustees were agreed by the Board and were through the usual recruitment process with no preference given.			
For any related party, please provide details of any guarantees given or received.			none			

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/directors/ members of

Charity Name: HUNGARIAN CULTURAL ASSOCIATION LTD

On accounts for the year ended

31 AUGUST 2024

Charity no.:	1144110	Company no.:	7606402

Set out on pages

9 – 16 (remember to include the page numbers of additional sheets)

I report to the charity trustees on my examination of the accounts of the Company for the year ended DD / MM / YYYY.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

[The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [ ] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: [signature] **Date:** 31 MARCH 2025

Name: PETER SIMON DAVEY

Relevant professional qualification(s) or body (if any):

Address: 19 THE RIDGEWAY
FETCHAM
SURREY KT 22 9BB

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NONE

HUNGARIAN CULTURAL ASSOCIATION

England & Wales - Charity number 1144110

Accounts

Hungarian Cultural Association

Directors' / Trustees' Annual Report 2022/23

for the Financial Year ending 31 August 2023

Thanking our key supporters:

Bethlen Gabor Alap Zrt
Neighbourly Fund

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Directors' / Trustees' Annual Report 2022/23

Prepared in accordance with the special provisions provided for smaller companies by Part 15 of the Companies Act 2006 and the Charities SORP (FRS102) guidelines for charities.

This is the Company's 12th Annual Report since incorporation on 15 April 2011, for the Financial Year from 1 September 2022 to 31 August 2023.

Reference and administrative information

Name of the company / charity: Short name:	Hungarian Cultural Association HCA
Any other name by which the company / charity makes itself known:	Hungarian School and Cultural Association Guildford Magyar Iskola és Kulturális Egyesület Guildford
Charity registration number in England and Wales:	1144110
Company registration number:	7606402
The address of the principal office of the charity:	2 Elles Avenue, Guildford, GU1 2QH
The names of the charity's trustees or trustee(s) for the charity on the date the report was approved:	Maria Chambers, Katalin Hegedus Dora Blazsek-Dixon Maria Padfield
The names of any other person who served as a charity trustee in the financial year:	none

Structure, Governance and Management

The nature of the governing document and how the charity is constituted:
The Hungarian Cultural Association is a Company Limited by Guarantee, constituted with a Memorandum and Articles of Association.

How the Charity is constituted:
The Hungarian Cultural Association (HCA) was established on 15 April 2011 as a company limited by guarantee and was registered as a Charity in October 2011. The HCA has continued the activities founded by its predecessor organisation, the Hungarian Cultural Group Guildford (HCG) established in March 2009.

The methods adopted for the recruitment and appointment of new trustees:
The Hungarian Cultural Association invites all its beneficiary members, volunteers and contracted staff to participate in the governance of the charity. It has invited any member or associated partner to apply for Trustee positions. New Trustees/Directors can be appointed by a resolution of the Board of Trustees/Directors or at the AGM. Trustees will resign on a rotation basis, but can be re-elected at the AGM. During the Financial Year, all Trustees resigned and were re-appointed on the AGM in January 2022 and again in January 2023.

Objectives and Activities:

A summary of the objects of the charity as set out in its governing document:

The charity's objects as set out in the Articles of Association agreed on 16 September 2011 and accepted by the Charity Commission are as follows:

(1) To advance the education of the public in the subject of Hungarian Culture (language and literature, music, art and craft, folk dance, history, etc.) in particular, but not exclusively, amongst families with Hungarian connections in the Surrey area.
(2) The prevention or relief of poverty, sickness and distress amongst families with Hungarian connections in Surrey or nationwide by providing grants, items and services to individuals in need.

Summary of the main activities undertaken in relation to those objects:

The charity achieves its aims through delivering regular educational sessions of Hungarian language and literature, folk dancing, singing and music, history, traditional art and craft to children aged 0-18 years as well as to adults who wish to learn Hungarian as a foreign language.
There are also regular music, folk music and dancing, puppet show and poetry events, as well as educational trips to museums and botanical gardens open for all people from the wider community. Members with financial or other disadvantages can participate in activities free or at reduced price to ensure events and educational sessions are open to all. The charity also provides support and advice for people in need and aids personal development and employability through volunteering opportunities and coaching.

The trustees confirm that they have had regard to the Charity Commission's guidance on public benefit.

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Achievements and Performance

The Charity had **345** beneficiary members representing individuals aged 0-80, many of them families with 1-3 children. They represent all segments of society from Surrey, Hampshire, Sussex, London and the Home Counties. There were **over 4000 beneficiaries** (members and non-members) who took part in the HCA's activities and events in Guildford and London in this financial year between September 2022 and August 2023. The operations have now fully recovered from the impacts of the pandemic, but two online groups continue to operate to cater for adults and children who find it difficult to attend face-to-face.

Education

Our unique **Hungarian Cultural Identity Programme** (HCIP) entered into its 15th year. We moved our main operational location to St Thomas of Canterbury Catholic Primary School in Guildford that provides more flexible teaching tools and a wide outdoor space and also kept our old venue St John Centre for some events.

The HCIP delivered educational activities in **7 age groups**: 0-3, 3-4, 4-5, 6-7, 8-10, online for children, and online for adults. The previous teenager group became very capable teaching assistants across the other age groups. Fortnightly face to face sessions were held in Guildford, while our online groups and events reach a wider geographical area. Sessions are ranging from 60 – 210 minutes/week and cover: Hungarian language and literature, singing and music, folk dance, traditional craft, free play and library, delivered by 24 teachers and support staff including 5 volunteers, between 10.30 -14.00 on Saturdays 20 times a year. Total number of sessions per child were up to 80-100 this year depending on participation levels, for approximately **150 enrolled learners** this year. They also benefited from our excellent teaching resources including a Hungarian children's library, traditional folk costumes, and laptops. All school aged learners received a free learning pack at the beginning of the year.

Events

Along with the teaching programme, Hungarian cultural events play an integral part of the HCIP. Despite the pandemic, we delivered the following eight events, many of which are much awaited recurring visits of well-known artists.

In **September** we opened our year with an educational trip to RHS Wisley Garden which was a very popular trip with activities for all group including a 3 km walk, visit to the education centre, glass house and the natural playground.

In October we celebrated Harvest with **Kolompos,** a Hungarian Family Folk Band, made grape juice with the children, alongside craft activities, dancing and traditional food buffet.

The fourth **Hungarian Stand-up Comedy Night by Dumaszinhaz** took place in October, drawing in a young adult audience not typically involved in our regular activities, joining us for an evening of laughter and hilarity.

In early **December** we held our traditional St Nicholas Celebration with a classical concert by exceptional professional musicians from Southern Pro Musica interspersed with audience participation and poems recited by the children. All those who were good received gift bags from Santa, followed by traditional food and crafts.

In **February** our traditional masked ball was celebrated by two concerts by our patron **Gryllus Vilmos** who played his music for both an adult and a children audience in Guildford as well as in Birmingham, continuing our long-standing cooperation with other Hungarian organisations.

In **March**, we celebrated **Mothers' Day** with special poems and songs performed by the children to the loving parents and grandparents.

In **April** we had a family trip to Alice Holt Forest with a 5 km walk, an Easter Egg Hunt and visit to ten natural playgrounds and Gruffalo.

In **May, on Coronation Day,** the community came together to celebrate our cultural identity as Hungarians living in the UK. The children learned about history of English and Hungarian kings and queens, prepared related artwork and we watched the proceedings together on a big screen. Of course, we all dressed up in coronation costumes and had a traditional English picnic.

Also in May, the storyteller and puppet artist Judit Kovacs, creator of the Kerekito books, workshops and puppets for young children was guest teacher for the 0-5 age group. The children loved the adventures of her mischievous gnome "Kerekito Mano", accompanied by many well known songs.

In **June** we celebrated Fathers' Day for first time by performing songs, folk dance and preparing special gifts delighting all Dads.

In July, the year closed with our celebration of the childrens' achievements and they received awards and gifts including a printed copy of the story books they created in their groups during the year. Team members and volunteers were also celebrated and thanked for their work. This was followed by our participation in the usual Summer Fayre of St Thomas of Canterbury school, where our activities are hosted. Children enjoyed the usual selection of barbeque and games.

Both educational and cultural projects were supported by the Bethlen Gábor Alap foundation and the purchase of a much-needed new sound system for events was supported by the Virgin Media O2 Neighbourly Fund.

HCA provided bursaries of up to 100% to families in difficult circumstances to ensure financial means do not limit access to its activities.

While the income from grants has significantly reduced in this financial year, the strong reserve position built up over the past three years ensured that families did not perceive any change in our level of service.

Financial Review

In this financial year the charity’s turnover was £35,641 (2022: £52,723), mostly explained by a significant reduction in external grant funding.

In this financial year, the income from our own activities has changed only marginally (£29,285 in 2023 v. £29,739 in 2022), however restricted income from grants and other donors reduced drastically from £22,984 in 2022 to £6,357 in 2023. Some of this was due to timing, as the grant for Events for the calendar year 2023 was received so late, it could only be used in the current financial year. Some of it can be explained by 2022 being an exceptionally successful year, and the current year represents a return to usual levels.

Despite this, with the careful reduction in exceptional events and unnecessary expenses the reserves have only reduced by £4,904, from £30,799 in 2022 to £25,895 in 2023. This is still a healthy level of reserve and shows the merit of the Trustees' strategy to keep sufficient reserves to continue the operations of the charity for a reasonable period even in the absence of external sources. The following financial year is showing signs of improvement in the grant position.

Also, income from our basic charitable services - course fees - is showing continuing growth, supported by an increasing membership number. In absence of the security of external grants we held less fee-paying events, explaining the reduction in the event fee income.

A small proportion of the reserve and grant funding was agreed to be used for the purchase of a sound system for a total of £1,768. This provides now significantly improved sound quality and more flexibility of locations for our events. HCA also continues to recruit more teachers and teaching assistants to cater for the increase in participant numbers and the personal circumstances of teachers.

There were no funds in deficit during the financial year and the charity has no concerns or uncertainties about its ability to carry out its activities in the medium term, even if grant financing becomes less accessible. We have also started to place the funds not immediately required on interest paying bank accounts as the interest rates have started to rise. We opted to stay with our current banking provider as the interest rate differential was insignificant, and we are still well within the limits of the Financial Services Compensation Scheme. The Charity has obtained further grant financing in the Financial Year 2023/24 and is confident it will continue to operate as a going concern.

In the financial year 2022/2023, the Charity obtained grants from two donor organisations and was able to cooperate with other Hungarian schools and community organisations.

- Bethlen Gabor Alapkezelő Zrt (Bethlen Gabor Fund Management Private Limited Company, BGA Zrt) in Hungary, responsible for the promotion of Hungarian culture, language and heritage outside Hungary. We had contributions in this financial year from two grant applications:
- The BGA-1 grant £7,733 covers teaching fees for full calendar year of 2022 Of this amount, £6,938 was already spent in the previous financial year and £795 - accrued from the previous year - was used in the current financial year between 01/09/2022 and 31/12/2022.
- The BGA 2023 grant covers teaching fees for the calendar year of 2023. Of the total £6,748 received, £5,356 was spent by 31/08/2023, the rest of the fund was used in the following financial year.
- The Virgin Media O2 Neighbourly fund provided £1,000 contribution for the purchase of a new sound system.

The Charity's regular sources of income continued: including membership fees and course fees, income from events. Fundraising income from sale of food and toys reduced substantially This year again, no Gift Aid request was submitted because the amounts are immaterial, only new families pay membership fees.

The continued success of our operations means that the charity continues to exceed the £25,000 threshold requiring an Independent Examination and will submit this Trustees' Annual Report to the Charity Commission.

Further details are available in the Financial Accounts below.

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THE 2022-2023 HCA Team

Mária Chambers	Trustee/Director (Operations and Education, Safeguarding)
Katalin Hegedüs	Trustee/Director (Finance)
Maria Padfield	Trustee/Director (Policies/Safeguarding)
Dóra Blazsek-Dixon	Trustee/Director

Patrons

Dr Beáta Pászthy	Former Director of the HCC London
Dr Ilona Gállné Gróh	Head of Ringato music foundation, Forrai Award winning music teacher
Veronika Marék	Janikovszky Éva Award and József Attila Award winning writer
Vilmos Gryllus	Kossuth Award and Prima Primissima Award winning singer-songwriter
Margaret Olivers	Chairman of the British Kodaly Academy, music and Montessori teacher
Kolompos Ensemble	Hungarian Folk Band

Operative Team

Mária Chambers	Session Leader – Music and Language 0-5, Music 5-11, Folk dance
Niki Cseh	Session Leader – Kindergarten
Szandra Kettler	Session Leader - Language 5-6
Katalin Hegedüs	Session Leader – Language 6-7, Folk dance
Katalin Vincze	Session Leader – Language 7-14 online, Adults Online
Orsolya Pinter	Session Leader - Language 9-11
Anasztazia Chambers	Teaching Assistant
Alicia Padfield	Teaching Assistant
Katalin Fabian- Markus	Librarian
Csilla Bedy	Librarian
Maria Padfield	Librarian
Denisszia Gerocz	Teaching Assistant
Szilvia Kovacs	Teaching Assistant
Orsolya Nemeth	Teaching Assistant
Andras Csakany	Event Assistant

Financial Accounts as at 31 August 2023 - Hungarian Cultural Association

Registered Charity in England and Wales reg. Number 1144110
Company Limited by Guarantee in England and Wales, company number 7606402

Balance Sheet

Balance Sheet	Current Financial Year (1 September 22- 31 August 2023) Restricted funds	Unrestricted funds		Prior Financial Year (1 September 21- 31 August 2022) Restricted funds	Unrestricted funds		Notes
Assets							
Fixed Assets	796	612	1,408	-	-	-	
Total Fixed Assets	**796**	**612**	**1,408**	-	-	-	(1)
Stock							
Debtors							
Accounts Receivable	5,357	-	5,357	-	25	25	(3)
Cash and Bank Account							
Bank accounts and savings		36,474	36,474	-	46,293	46,293	(5)
Petty Cash		1	1	-	18	18	
Total Current Assets	**5,357**	**36,475**	**41,832**	-	**46,335**	**46,335**	
Total Assets	**6,153**	**37,087**	**43,240**	-	**46,335**	**46,335**	
Liabilities due within one year:							
Payables							
Accounts Payable	-	417	417	-	846	846	(7)
Reserve for breakage	-	-	-	-	-	-	(7)
Deferred Income	-	16,929	16,929	-	14,691	14,691	(9)
Tax Payable	-	-	-	-	-	-	(8)
Total Current Liabilities	-	**17,345**	**17,345**	-	**15,537**	**15,537**	
Net Current Assets before Accruals	**5,357**	**19,130**	**24,487**	-	**30,799**	**30,799**	
Total Assets less Current Liabilities	**6,153**	**19,742**	**25,895**	-	**30,799**	**30,799**	
Liabilities due after more than one year			-			-	(6)
Net Assets	**6,153**	**19,742**	**25,895**	-	**30,799**	**30,799**	
Share Capital		-	-		-	-	(11)
Retained Earnings							
Retained earnings from current year (P&L)	0	(4,904)	(4,904)	445	9,285	9,730	
Retained earnings from previous year	795	30,004	30,799	350	20,719	21,069	
Transfer of reserves			-			-	
Total Capital and Reserves	**796**	**25,099**	**25,895**	**795**	**30,004**	**30,799**	

Prepared in accordance with the special provisions provided for smaller companies by Part 15 of the Companies Act 2006 and the Charities SORP (FRS102) guidelines for charities.
For the Financial Year ending 31 August 2023, the Company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The accounts give a true and fair view of the state of affairs of the Company as at the end of the Financial Year and of its Profit and Loss for the Financial Year in accordance with the requirements of Sections 394- 396, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company. All figures rounded to the nearest pound (£).

Trustee's Annual Report and Financial Accounts approved by the Board of Directors/Trustees on 6 May 2024.
Signed on behalf of the Board of Directors/Trustees:

Katalin Hegedus
Director / Trustee

Maria Chambers
Director / Trustee

Statement of Financial Activities (Profit and Loss Account)

Statement of Financial Activities (Profit and Loss Account)	Current Financial Year (1 September 2021 - 31 August 2022)			Prior Financial Year (1 September 2021 - 31 August 2022)			Notes
	Restricted funds	Unrestricted funds	Total	Restricted funds	Unrestricted funds	Total	
Incoming Resources (Turnover)							
Incoming Resources from Generated Funds							
In-kind donations and volunteer services							
In-kind Volunteer Hours	-	1,200	**1,200**	-	1,058	**1,058**	(14)
Donations and Other Income		450	**450**				
Donations and Other Income	-	-	-	-	189	**189**	(12)
Reimbursement of costs by third parties			-		149	149	(12)
Other donations			-		40	40	(15)
Incoming Resources from Charitable Activities							(13)
Grants and Gift Aid							
Grant Income – Big Lottery			-	10,000		**10,000**	
Grant Income - Maosz			-	149		149	
Grant Income - BGZRT			-	3,415		3,415	
Grant Income - BGA-1 NUK-KP-1 2022			-	7,733		7,733	
Grant Income - BGA 2 NUK-KP-2 2022			-	1,688		1,688	
Grant Income - BGA 2023 (GNP-KP-1-2023/6-000082)	5,357		**5,357**				
Grant Income Neighbourly Fund	1,000		**1,000**			-	
Fundraising Income	-	1,011	**1,011**	-	383	**383**	
Buffet Income		2,253	**2,253**		3,579	**3,579**	
Interest Received		35	**35**			-	
Event Fees Received							
Event Fee Income	-	2,929	**2,929**	-	6,028	**6,028**	
Course Fee Income	-	20,381	**20,381**	-	17,677	**17,677**	
Membership Fee Income	-	775	**775**	-	825	**825**	
Business Membership		250	**250**			-	
Total Incoming Resources (Turnover)	**6,357**	**29,285**	**35,641**	**22,984**	**29,739**	**52,723**	

Statement of Financial Activities (Profit and Loss Account)	Restricted funds	Unrestricted funds	Total	Restricted funds	Unrestricted funds	Total	
Resources Expended (Expenses)							(16)
Cost of Fundraising Activities							
In kind donation – cost of fundraising activities	-	150	150	-	70	70	
Cost of Fundraising Activities - Bufe Expenses		744	744	-	1,232	1,232	
Cost of Charitable Activities							
Teaching Fees	6,153	7,704	13,857	9,963	1,310	11,273	
Management Fees		8,871	8,871	4,095	6,787	10,882	
In-kind volunteer services			-			-	
In-Kind Volunteer Hours		1,200	1,200	-	1,058	1,058	
Teaching Materials		2,422	2,422	-	3,157	3,157	
Rent		1,832	1,832	2,361	75	2,436	
Volunteers Expenses		280	280		552	552	
Artist Performance/Professional Fees		4,281	4,281	3,775	555	4,330	
Marketing and Advertising Costs		723	723	1,119		1,119	
Travel and Entertainment		4,036	4,036	728	3,874	4,602	
Insurance Premiums		297	297	149	148	297	
Depreciation	204	156	360	350		350	
Other Expenses		1,494	1,494	-	1,636	1,636	
Event Costs		298	298		802	802	
Computer Software and Accessories			-		114	114	
Bank costs and charges		67	67			-	
Miscellaneous expenses		244	244		32	32	
Postage Charges			-			-	
Office / General Admin expenses		282	282		141	141	
Printing & Office Stationery		346	346		361	361	
Telephone		257	257		186	186	
Total Expenses	**6,356**	**34,189**	**40,545**	**22,539**	**20,454**	**42,993**	
Net Incoming Resources (Net Operating Income)	**0**	**(4,904)**	**(4,904)**	**445**	**9,285**	**9,730**	
Income related to Investments and Financial Activities			-			-	
Expenses related to Investments and Financial Activities			-			-	
Net Profit before Tax relating to Ordinary Activities	**0**	**(4,904)**	**(4,904)**	**445**	**9,285**	**9,730**	
Corporate Tax Payable			0			-	
Profit on Ordinary Activities after Taxation	**0**	**(4,904)**	**(4,904)**	**445**	**9,285**	**9,730**	
Profit for the Financial Year	**0**	**(4,904)**	**(4,904)**	**445**	**9,285**	**9,730**	

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Summary of Fund Movements

Outline summary of Fund Movements - Current Year (2022/23)	Opening Balance	Incoming Resouces	Outgoing Resources	Gains/Losses	Transfers	Carried Forward
Unrestricted Funds	30,004	29,285	34,189	(4,904)	-	25,099
Restricted Funds	795	6,357	6,356	0	-	796
Endowment Funds	-					
Total Fund Movements Current Year	30,799	35,641	40,545	(4,904)	-	25,895

Outline summary of Fund Movements - Prior Year (2021/22)	Opening Balance	Incoming Resouces	Outgoing Resources	Gains/Losses	Transfers	Carried Forward
Unrestricted Funds	20,719	29,739	20,454	9,285	-	30,004
Restricted Funds	350	22,984	22,539	445	-	795
Endowment Funds	-					
Total Fund Movements Current Year	21,069	52,723	42,993	9,730	-	30,799

Notes to the Accounts for the Financial Year ended 31 August 2023

Hungarian Cultural Association:

Registered Charity in England and Wales reg. Number 1144110
Company Limited by Guarantee in England and Wales, company number 7606402
Prepared in accordance with the special provisions provided for smaller companies by Part 15 of the Companies Act 2006 and the Charities SORP (FRS102) guidelines for charities.
All figures are rounded to the nearest pound (£).

The Accounts show a true and fair view, and were prepared on the going concern assumptions and using the accruals concept and provide information that is relevant, reliable, comparable and understandable.

Financial Review Policy on reserves:
The charity aims to hold the equivalent of the running costs of three school terms (c. £25,000) as reserve due to the uncertainties of grant financing. The reserves reported in the Accounts have reached the target level, and are now expected to be maintained. A small portion of the reserves may be used for online events at reduced cost or free of charge that is not otherwise financially viable, or for purchase of essential teaching equipment.

Details of any fund materially in deficit and the circumstances giving rise to the deficit and steps being taken to eliminate the deficit:
The Hungarian Cultural Association has not had funds in deficit at any time during the financial year ending 31 August 2023.

Funds held as Custodian Trustee:
The Hungarian Cultural Association does not hold funds as Custodian Trustee.

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Detailed Notes to the Accounts:

1. Fixed Assets
The Company has a policy to only capitalise assets with values in excess of £500. In January 2023, the company purchased a sound system for a total of £1,768, part funded by grant. The asset will be depreciated over 3 years. All previously purchased assets have been fully depreciated.

all in GBP	Restricted	Unrestricted	Total
Original Cost of Fixed Assets	£1,000	£768	£1,768
Cumulative Depreciation	£204	£156	£360
Net Book Value	£796	£612	£1,408

The resale value of all teaching materials currently in use by the Company but shown at zero value on the Balance Sheet is estimated at £2,500 and consist of around 250 library books, teaching reference books and teaching materials, 50 sets of folk costumes for adults and children, musical instruments and children's toys.

2. Stocks
The Company does not capitalise any stocks purchased and therefore calculates no revaluation or depreciation. Stocks, if any, would be valued at the lower of cost and net realisable value.

3. Debtors
£5,357 relates to accrued income for the BGA 2003 Teaching grant, which related to expenses between January and December 2023 but was only received on 19 December 2023.

4. Provisions

The Company has no activities that would require any Provisions.

5. Financial Assets

In May 2023, the Company has moved £10,000 to a term deposit expiring in November 2023, and in July 2023 £10,000 to a 32-day notice account and £10,000 to an interest paying online savings account to benefit from the increase in interest rates. All products are provided by our current banking provider Lloyds Bank. We continue to keep funds for immediate needs on a non-interest-bearing bank current account for transactional purposes and a small amount of petty cash kept as change for cash payments for fundraising sales.

6. Creditors over one year

The Company has no long-term financial or other liabilities.

7. Creditors within one year

Payables of £417 relate to two expense forms received in August and paid in September.

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8. Tax
The Company is not subject to Corporation Tax as all its activities are exempt under Charity tax regulations. The Company has no employees, therefore it pays no PAYE and NI contributions.

9. Deferred Income
£16,929 relates to course fees and event fees paid in advance in August for the term starting in September 2023, and deferred for the following financial year. None of these pre-paid fees had to be refunded and were realised as income in September 2023.

10. Prepaid and Accrued Expenses
There were no prepaid and accrued expenses this financial year.

11. Capital
The Company has no share capital, as it is registered as a Company Limited by Guarantee. The total amount of guarantee is £30.

12. All donations were received as detailed in the activities section of the Annual Report.

13. The main source of unrestricted income for the organisation is from its regular courses and events as well as the membership fees received. The Company also conducts fundraising activities (e.g. Hungarian food buffet, book and folk costume sales), all related to Hungarian culture.

14.The Treasurer (Katalin Hegedus) contributed 100 hours of professional management, accounting and financial services in-kind. Additionally, approximately 20 professional hours were contributed in the course of the financial year by volunteers in teaching, operational and administrative services, event management, catering and other services. These services were considered at a value of £10/h. Volunteer hours for non-professional services are not represented in the accounts but have exceeded 160 hours in the year. Cakes and books donated for sale and eligible for Gift Aid were not recognised this year. Other in-kind donations of books, toys, provision of travel, storage and other services not eligible for Gift Aid were not represented in the accounts but exceeded £1,000 in total value.

15. The Company's major expense line items are below.
Professional Fees for Performing Artists: £4,281
Fees paid for the teachers, all of whom are self-employed and work on a fixed-term contract basis: £13,857, of which £3,398 are related party transactions.
Teaching Materials: £2,422
Management Fees: £8,871, of which £8,245 are related party transactions.

Details of the expenses are given in the Profit and Loss Account. All costs were attributed to the activity where it was incurred. Management fees and teaching fees were tracked based on actual hours spent on the activity.
For related party transactions including Directors' Remunerations as permitted by the Articles of Association and agreed by the Board of Trustees see the below table.

Note 16 Transactions with trustees and related parties

28.1 Trustee remuneration and benefits

This year

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension	Redundancy	Other	TOTAL
		£	£	£	£	£
Maria Chambers	Articles of Association and Management Contract (535hs @£15ph)	8,025	-	-	-	8,025
Maria Chambers	Articles of Association and Teaching Contract (54hs @£45ph teaching)	2,430	-	-	-	2,430

Please give details of why remuneration or other employment benefits were paid.	As agreed by the Board of Directors and Trustees, and permitted by the Article of Association, Maria Chambers received remuneration for managing the Charitys's day-to-day operations, recruitment and teaching activities, coordinating event management, including liaison with artists and external organisatios. She is also a key member of the teaching team.
Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.	n/a
If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.	n/a
State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.	n/a

Last year

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
Maria Chambers	Articles of Association and Management Contract (697.75hs @£15ph)	10,466	-	-	-	10,466
Maria Chambers	Articles of Association and Teaching Contract (51hs @£45ph teaching + 18hs@£10 preparation)	2,475	-	-	-	2,475
Andrea Norman-Walker	Articles of Association and Management Contract (8hs@£10ph)	80	-	-	-	80
Andrea Norman-Walker	Articles of Association and Teaching Contract (20 hrs @£30ph teaching and 19hrs@£10 prep)	790	-	-	-	790

Please give details of why remuneration or other employment benefits were paid.	As agreed by the Board of Directors and Trustees, and permitted by the Article of Association, Maria Chambers and Andrea Norman-Walker received remuneration for managing the Charitys's day-to-day operations, recruitment and teaching activities, coordinating event management, including liaison with artists and external organisations.
Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.	n/a
If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.	n/a
State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.	n/a

28.2 Trustees' expenses

Type of expenses reimbursed	This year	Last year
	£	£
Travel	370	625
Subsistence	-	
Accommodation	-	
Other (please specify): Safeguarding Training	69	-
TOTAL	439	625

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity	3	3

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
Maria Chambers	Director/Trustee	Purchases made behalf of the Charity	4,485			
Katalin Hegedus	Director/Trustee	Purchases made behalf of the Charity	743			
Andras Csakany	Son of Trustee	Event Management Fee	220	-	-	-
Anasztazia Chambers	Daughter of Trustee	Teaching Assistant fee	506			
Alicia Padfield	Daughter of Trustee	Teaching Assistant fee	462	-	-	-
In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.			Transactions by the Trustees were in relation to the purchase of items that require credit card. The charity cannot have a credit card as it only permits transactions with dual signature. The expense forms are checked by another Trustee before reimbursement. Expenses are reimbursed at cost. Transaction with a relation of a Trustee were done with Board approval and related to a formally advertised role. Regular contractual payments to relations of trustees were agreed by the Board and were through the usual recruitment process with no preference given.			
For any related party, please provide details of any guarantees given or received.			none			

Last year

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
Maria Chambers	Director/Trustee	Purchases made behalf of the Charity	6,437	-	-	-
Katalin Hegedus	Director/Trustee	Purchases made behalf of the Charity	671	-	-	-
Alexandra Norman-Walker	Daughter of Director/Trustee	Teaching assistant fee	360			
Daniella Norman-Walker	Daughter of Director/Trustee	Teaching assistant fee	135			
Alicia Padfield	Daughter of Director/Trustee	Teaching assistant fee	320			
Anasztazia Chambers	Daughter of Director/Trustee	Teaching assistant fee	460	-	-	-
In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.			Transactions by the Trustees were in relation to the purchase of items that require credit card. The charity cannot have a credit card as it only permits transactions with dual signature. The expense forms are checked by another Trustee before reimbursement. Expenses are reimbursed at cost. Transaction with a relation of a Trustee were done with Board approval and related to a formally advertised role. Regular contractual payments to relations of trustees were agreed by the Board and were through the usual recruitment process with no preference given.			
For any related party, please provide details of any guarantees given or received.			none			

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/directors/ members of

Charity Name: HUNGARIAN CULTURAL ASSOCIATION

On accounts for the year ended

31 AUGUST 2023

Charity no.:	1144110	Company no.:	7606402

Set out on pages

1 – 2 (remember to include the page numbers of additional sheets)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 08 2022

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

~~[The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [ ] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: [signature] **Date:** 2 MAY 2024

Name: PETER SIMON DAVEY

Relevant professional qualification(s) or body (if any):

Address: 19 THE RIDGEWAY
FETCHAM
SURREY KT 22 9 BB

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NONE

HUNGARIAN CULTURAL ASSOCIATION

England & Wales - Charity number 1144110

Accounts

Hungarian Cultural Association

Directors' / Trustees' Annual Report 2021/22

for the Financial Year ending 31 August 2022

Thanking our key supporters:
National Lottery Community Fund
Bethlen Gabor Alap Zrt

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Directors' / Trustees' Annual Report 2021/22

Prepared in accordance with the special provisions provided for smaller companies by Part 15 of the Companies Act 2006 and the Charities SORP (FRS102) guidelines for charities.

This is the Company's 12th Annual Report since incorporation on 15 April 2011, for the Financial Year from 1 September 2021 to 31 August 2022.

Reference and administrative information

Name of the company / charity: Short name:	Hungarian Cultural Association HCA
Any other name by which the company / charity makes itself known:	Hungarian School and Cultural Association Guildford Magyar Iskola és Kulturális Egyesület Guildford
Charity registration number in England and Wales:	1144110
Company registration number:	7606402
The address of the principal office of the charity:	2 Elles Avenue, Guildford, GU1 2QH
The names of the charity's trustees or trustee(s) for the charity on the date the report was approved:	Maria Chambers, Katalin Hegedus Dora Blazsek-Dixon Maria Padfield (from 10 January 2022)
The names of any other person who served as a charity trustee in the financial year:	Andrea Norman-Walker (until 6 June 2022)

Structure, Governance and Management

The nature of the governing document and how the charity is constituted:
The Hungarian Cultural Association is a Company Limited by Guarantee, constituted with a Memorandum and Articles of Association.

How the Charity is constituted:
The Hungarian Cultural Association (HCA) was established on 15 April 2011 as a company limited by guarantee and was registered as a Charity in October 2011. The HCA has continued the activities founded by its predecessor organisation, the Hungarian Cultural Group Guildford (HCG) established in March 2009.

The methods adopted for the recruitment and appointment of new trustees:
The Hungarian Cultural Association invites all its beneficiary members, volunteers and contracted staff to participate in the governance of the charity. It has invited any member or associated partner to apply for Trustee positions. New Trustees/Directors can be appointed by a resolution of the Board of Trustees/Directors or at the AGM. Trustees will resign on a rotation basis, but can be re-elected at the AGM. During the Financial Year, all Trustees resigned and were re-appointed on the AGM in January 2021 and again in January 2022 and 2023. One new Trustee joined during the financial year and one Trustee resigned during the year and was not replaced.

Objectives and Activities:

A summary of the objects of the charity as set out in its governing document:

The charity's objects as set out in the Articles of Association agreed on 16 September 2011 and accepted by the Charity Commission are as follows:

(1) To advance the education of the public in the subject of Hungarian Culture (language and literature, music, art and craft, folk dance, history, etc.) in particular, but not exclusively, amongst families with Hungarian connections in the Surrey area.
(2) The prevention or relief of poverty, sickness and distress amongst families with Hungarian connections in Surrey or nationwide by providing grants, items and services to individuals in need.

Summary of the main activities undertaken in relation to those objects:

The charity achieves its aims through delivering regular educational sessions of Hungarian language and literature, folk dancing, singing and music, history, traditional art and craft to children aged 0-18 years as well as to adults who wish to learn Hungarian as a foreign language.
There are also regular music, folk music and dancing, puppet show and poetry events, as well as educational trips to museums and botanical gardens open for all people from the wider community. Members with financial or other disadvantages can participate in activities free or at reduced price to ensure events and educational sessions are open to all. The charity also provides support and advice for people in need and aids personal development and employability through volunteering opportunities and coaching.

The trustees confirm that they have had regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

The Charity had **349** beneficiary members a 99% increase from previous year, representing individuals aged 0-80, many of them families with 1-3 children. They represent all segments of society from Surrey, Hampshire, Sussex, London and the Home Counties. There were **4792** (**2331 previous year) beneficiaries 2474 adults and 2318 children** (members and non-members) who took part in the HCA's **36** activities and events in Guildford and London in this financial year between September 2021 and August 2022. Most of the activities in the financial year were face-to-face, but one successful online group continued, reaching families living further away. Since the end of the pandemic, significant numbers of new families joined and membership numbers reached new record levels, resulting in the opening of new groups

Education

Our unique **Hungarian Cultural Identity Programme** (HCIP) entered into its 14th year. The main operational location continues to be at St Thomas of Canterbury Catholic Primary School in Guildford that provides more flexible teaching tools and a wide outdoor space and we continue to use the St John Centre in Guildford for our major events.

The HCIP delivered educational activities in **7 age groups**: 0-3, 4-5, 6-7, 8-10, 11+ , online school for children and adults in Guildford, with fortnightly face to face sessions, two fortnightly on-line sessions and four educational trips in the Easter and summer breaks. Sessions are ranging from 60 – 210 minutes/week and cover: Hungarian language and literature, singing and music, folkdance, traditional craft, free play and library, delivered by 14 teachers and 3 volunteers, between 10.30 -14.00 on Saturdays on 20 occasion/ year face to face in separate rooms or on-line in the learners' homes. Total number of sessions per child were up to 80-100 this year depending on participation levels, for approximately **148** enrolled learners (90% increase from previous year) this year. They also benefited from our excellent teaching resources including a Hungarian children's library, traditional folk costumes, and laptops. All school aged learners received a free learning pack at the beginning of the year.

Events

Along with the teaching programme, Hungarian cultural events play an integral part of the HCIP. Despite the pandemic, we delivered the following **16 (77% increase)** events:

In October we celebrated Harvest with a Hungarian Family Folk Band, made grape juice with the children and craft activities dancing and traditional food wad on the offer too. The 2nd **Hungarian Stand Comedy Night** took place which was a huge success attracting a diverse new audience.
In this month we also visited RHS Wisley Garden with the families. The 3rd comedy night was in March which also was a big hit. The performances provided much needed laughter and relaxation for all.

In **November** Dr Ónodi Béla Hungarian Folk Dance expert visited our school and we had a Rábaközi folkdance and singing workshop for all groups.

In early **December** we held our traditional St Nicholas Deceleration with two concerts members of the BBC Concert Orchestra treated us with an amazing classical concert and the Cimbora Band from Hungary entertained the audience and later received gift bags from Santa.

In **February** our traditional masked ball was celebrated by two concerts by our patron **Gryllus Vilmos** who played his music for both an adult and a children audience in London and Guildford as well as Bristol and Birmingham.

In **March**, the children took part in the National Day celebrations in honour of 15 March 1848. Children and teachers presented songs, poems and a drama performance to their parents.

In **May** the award winning folk music group **Muzsikas** gave an awe inspiring children's concert and dance session in the morning and adults' concert and dancing workshop in the evening as part of their UK tour to the delight of all of us.

May also saw a repeat of our spring walk at **Alice Holt Forest** discovering the wonderful natural playgrounds and enjoying the sunshine and a well-deserved ice-cream at the end as part of the Children's Day celebration.

In July, the year closed with an open-air **Family Sports Day**, with activities for children and parents alike. The children also received their year-end awards and gifts. The Ambassador of Hungary **Dr Ferencz Kumin** also visited the event, as Maria Chambers, Director/Trustee and Chair of the Board received a well-deserved **Honour of Merit – Silver Cross** awarded by the President of Hungary Dr János Áder for her contribution to the promotion of Hungarian Culture and Heritage in the UK.
Both educational and cultural projects were supported by the Bethlen Gábor Alap foundation and the National Lottery Community Fund that provided vital financial support to deliver such high quality Hungarian cultural events in Guildford and online. MAOSZ also provided a contribution to our insurance costs.

HCA provided bursaries of up to 100% to families in difficult circumstances to ensure financial means do not limit access to its activities.

The organisation continued to show its resilience and continue to grow during the pandemic while succeeding to maintain both the quality and frequency of activities, and keep up a sustained community spirit. These activities have been continued in the 2022-2023 financial year.

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Financial Review

In this financial year the charity's turnover was **£52,723** (2021: £27,925) (**89%** increase from last year)

In this financial year the turnover has increased compared to the prior year and the Charity was able to improve its financial health while maintaining its level of activities and with continued funding from grants. Reserves at the end of the Financial Year stood at £30,799 – an increase of £9,730. While this financial position remains healthy, due to the fact that in the 2022/23 financial year no grants have yet been awarded, this level of reserve was agreed to be maintained at the Directors' Meeting, with a small investment approved for better sound equipment for events.

There were no funds in deficit during the financial year and the charity has no concerns or uncertainties about its ability to carry out its activities in the medium term, even if grant financing becomes less accessible. The Charity has healthy independent income and is confident it will continue to operate as a going concern.

In the financial year 2021/2022, the Charity obtained grants from four donor organisations and was able to cooperate with other Hungarian schools and community organisations.

- Bethlen Gabor Alapkezelő Zrt (Bethlen Gabor Fund Management Private Limited Company, BGA Zrt) in Hungary, responsible for the promotion of Hungarian culture, language and heritage outside Hungary. The BGA-1 grant for £7,733 covers teaching fees for full calendar year of 2022. Of this amount, £795 was not used by 31/08/2022. BGA-2 grant £1,688 covers performance fees and travel fees associated.
- National Lottery Community Fund fund was £10,000 for operational expenses and events. All project funding was spent by 31/03/2022.
- MAOSZ donated £149 for insurance support.

The Charity's regular sources of income continued: including membership fees and course fees, income from events. Fundraising income from sale of food and toys reduced substantially through online operations. This year again, no Gift Aid request was submitted because the amounts are immaterial. The successful receipt of the grants this year meant that for the fourth consecutive year, HCA exceeded the £25,000 threshold requiring an Independent Examination and will submit this Trustees' Annual Report to the Charity Commission.

Further details are available in the Financial Accounts below.

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THE 2021-2022 HCA Team

Mária Chambers	Trustee/Director (Operations and Education, Safeguarding)
Katalin Hegedüs	Trustee/Director (Finance)
Andrea Norman-Walker	Trustee/Director (Policies)
Dóra Blazsek-Dixon	Trustee/Director
Maria Padfield	Trustee/Director

Patrons

Dr Beáta Pászthy	Former Director of the HCC London
Dr Ilona Gállné Gróh	Head of Ringato music foundation, Forrai Award winning music teacher
Veronika Marék	Janikovszky Éva Award and József Attila Award winning writer
Vilmos Gryllus	Kossuth Award and Prima Primissima Award winning singer-songwriter
Margaret Olivers	Chairman of the British Kodaly Academy, music and Montessori teacher
Kolompos Ensemble	Hungarian Folk Band
Bartos Erika	Writer

Operative Team

Mária Chambers	Session Leader – Music and Language 0-5, Music 5-11, Folk dance
Niki Cseh	Session Leader – Kindergarten
Katalin Hegedüs	Session Leader – Language 5-7, Folk dance
Katalin Vincze	Session Leader – Language 10-14, Adults
Péter Pál Tóth	Session Leader - Language 15-18, Adults
Anasztazia Chambers	Teaching Assistant
Orsolya Pinter	Teaching Assistant
Katalin Fabian- Markus	Librarian
Csilla Bedy	Librarian
Maria Padfield	Librarian
Denisszia Gerocz	Teaching Assistant
Orsolya Nemeth	Teaching Assistant
Andras Csakany	Teaching Assistant
Alexandra Norman Walker	Teaching Assistant
Daniella Norman Walker	Teaching Assistant
William Norman Walker	Parent Helper
Szandra Kettler	Kindergarten Teacher
Alicia Padfield	Teaching Assistant
Andrea Norman Walker	Session Leader

Financial Accounts as at 31 August 2021 - Hungarian Cultural Association

Registered Charity in England and Wales reg. Number 1144110
Company Limited by Guarantee in England and Wales, company number 7606402

Balance Sheet

Prepared in accordance with the special provisions provided for smaller companies by Part 15 of the Companies Act 2006 and the Charities SORP (FRS102) guidelines for charities.
For the Financial Year ending 31 August 2021, the Company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The accounts give a true and fair view of the state of affairs of the Company as at the end of the Financial Year and of its Profit and Loss for the Financial Year in accordance with the requirements of Sections 394- 396, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company. All figures rounded to the nearest pound (£).

Trustee's Annual Report and Financial Accounts were approved by the Board of Directors/Trustees on 11th May 2023
Signed on behalf of the Board of Directors/Trustees:

Katalin Hegedus
Director / Trustee

Maria Chambers
Director / Trustee

	Current Financial Year (1 September 2021- 31 August 2022)			Prior Financial Year (1 September 2020- 31 August 2021)			Notes
Balance Sheet	**Restricted funds**	**Unrestricted funds**	**Total**	**Restricted funds**	**Unrestricted funds**	**Total**	
Assets							
Fixed Assets	-	-	-	350	-	350	
Total Fixed Assets	-	-	-	**350**	-	**350**	(1)
Stock							
Debtors							
Accounts Receivable	-	25	25	2,371	-	2,371	(3)
Cash and Bank Account							
Current bank account	-	46,293	46,293	-	38,697	38,697	(5)
Petty Cash	-	18	18	-	23	23	
Total Current Assets	-	**46,335**	**46,335**	**2,371**	**38,720**	**41,091**	
Total Assets	-	**46,335**	**46,335**	**2,721**	**38,720**	**41,442**	
Liabilities due within one year:							
Payables							
Accounts Payable	-	846	846	-	570	570	(7)
Reserve for breakage	-	-	-	-	-	-	(7)
Deferred Income	-	14,691	14,691	-	19,803	19,803	(9)
Tax Payable	-	-	-	-	-	-	(8)
Total Current Liabilities	-	**15,537**	**15,537**	-	**20,373**	**20,373**	
Net Current Assets before Accruals	-	**30,799**	**30,799**	**2,371**	**18,348**	**20,719**	
Total Assets less Current Liabilities	-	**30,799**	**30,799**	**2,721**	**18,348**	**21,069**	
Liabilities due after more than one year			-			-	(6)
Net Assets	-	**30,799**	**30,799**	**2,721**	**18,348**	**21,069**	
Share Capital		-	-		-	-	(11)
Retained Earnings							
Retained earnings from current year (P&L)	445	9,285	9,730	(1,050)	7,183	6,133	
Retained earnings from previous year	350	20,719	21,069	1,400	13,536	14,936	
Transfer of reserves			-			-	
Total Capital and Reserves	**795**	**30,004**	**30,799**	**350**	**20,719**	**21,069**	

Statement of Financial Activities (Profit and Loss Account)

Statement of Financial Activities (Profit and Loss Account)	Current Financial Year (1 September 2021- 31 August 2022)			Prior Financial Year (1 September 2020- 31 August 2021)			Notes
	Restricted funds	Unrestricted funds	Total	Restricted funds	Unrestricted funds	Total	
Incoming Resources (Turnover)							
Incoming Resources from Generated Funds							
In-kind donations and volunteer services							
In-kind Volunteer Hours	-	1,058	**1,058**	-	1,600	**1,600**	(14)
Donations and Other Income	-	189	**189**	2,668	-	**2,668**	(12)
BGZRT			-	2,371		2,371	(12)
MAOSZ		-	-	297	-	297	(12)
Reimbursement of costs by third parties		149	149			-	(12)
Other donations		40	40			-	(15)
Incoming Resources from Charitable Activities							(13)
Grants and Gift Aid							
Grant Income – Big Lottery	10,000		**10,000**	10,000		**10,000**	
Grant Income - Maosz	149		149			-	
Grant Income - BGZRT	3,415		3,415			-	
Grant Income - BGA-1 NUK-KP-1 2022	7,733		7,733			-	
Grant Income - BGA 2 NUK-KP-2 2022	1,688		1,688			-	
Grant Income Neighbourly Together Fund			-	1,000		**1,000**	
Gift Aid		-	-		-	-	
Fundraising Income	-	383	**383**	-	748	**748**	
Buffet Income		3,579	**3,579**		764	**764**	
Event Fees Received							
Event Fee Income	-	6,028	**6,028**	-	1,363	**1,363**	
Course Fee Income	-	17,677	**17,677**	-	8,958	**8,958**	
Membership Fee Income	-	825	**825**	-	825	**825**	
Total Incoming Resources (Turnover)	**22,984**	**29,739**	**52,723**	**13,668**	**14,257**	**27,925**	
Resources Expended (Expenses)							(16)
Cost of Fundraising Activities							
In kind donation – cost of fundraising activities	-	70	70	-	-	-	
Cost of Fundraising Activities - Bufe Expenses	-	1,232	1,232	266	14	279	
Cost of Charitable Activities							
Teaching Fees	9,963	1,310	11,273	5,815	300	6,115	
Management Fees	4,095	6,787	10,882	3,010	2,885	5,895	
In-kind volunteer services			-			-	
In-Kind Volunteer Hours	-	1,058	1,058	-	1,600	1,600	
Teaching Materials	-	3,157	3,157	717	523	1,240	
Rent	2,361	75	2,436	756 -	26	730	
Volunteers Expenses		552	552	155	50	205	
Artist Performance/Professional Fees	3,775	555	4,330	1,450	150	1,600	
Marketing and Advertising Costs	1,119		1,119	-	340	340	
Travel and Entertainment	728	3,874	4,602	373	476	849	
Insurance Premiums	149	148	297	297	-	297	
Depreciation	350		350	1,050	-	1,050	
Other Expenses	-	1,636	1,636	828	762	1,590	
Event Costs		802	802				
Computer Software and Accessories		114	114				
Bank costs and charges			-			-	
Miscellaneous expenses		32	32		150	150	
Postage Charges			-				
Office / General Admin expenses		141	141	828	65	893	
Printing & Office Stationery		361	361		393	393	
Telephone		186	186		154	154	
Total Expenses	**22,539**	**20,454**	**42,993**	**14,718**	**7,074**	**21,792**	
Net Incoming Resources (Net Operating Income)	**445**	**9,285**	**9,730**	**(1,050)**	**7,183**	**6,133**	
Income related to Investments and Financial Activities			-			-	
Expenses related to Investments and Financial Activities			-			-	
Net Profit before Tax relating to Ordinary Activities	**445**	**9,285**	**9,730**	**(1,050)**	**7,183**	**6,133**	
Corporate Tax Payable			-			-	
Profit on Ordinary Activities after Taxation	**445**	**9,285**	**9,730**	**(1,050)**	**7,183**	**6,133**	
Profit for the Financial Year	**445**	**9,285**	**9,730**	**(1,050)**	**7,183**	**6,133**	

Summary of Fund Movements

Outline summary of Fund Movements - Current Year (2021/22)	Opening Balance	Incoming Resouces	Outgoing Resources	Gains/Losses	Transfers	Carried Forward
Unrestricted Funds	20,719	29,739	20,454	9,285	-	30,004
Restricted Funds	350	22,984	22,539	445	-	795
Endowment Funds	-					
Total Fund Movements Current Year	21,069	52,723	42,993	9,730	-	30,799

Outline summary of Fund Movements - Prior Year (2020/21)	Opening Balance	Incoming Resouces	Outgoing Resources	Gains/Losses	Transfers	Carried Forward
Unrestricted Funds	9747	14257	7074	7183	3,789	20719
Restricted Funds	5189	13668	14718	(1,050)	(3,789)	350
Endowment Funds	0					
Total Fund Movements Current Year	14936	27925	21792	6133	0	21069

Notes to the Accounts for the Financial Year ending 31 August 2022

Hungarian Cultural Association:

Registered Charity in England and Wales reg. Number 1144110
Company Limited by Guarantee in England and Wales, company number 7606402
Prepared in accordance with the special provisions provided for smaller companies by Part 15 of the Companies Act 2006 and the Charities SORP (FRS102) guidelines for charities.
All figures are rounded to the nearest pound (£).

The Accounts show a true and fair view, and were prepared on the going concern basis and using the accruals concept and provide information that is relevant, reliable, comparable and understandable.

Financial Review Policy on reserves:
The charity aims to hold the equivalent of the running costs of three school terms (c. £30,000) as reserve due to the continuing uncertainties caused by the pandemic and those over the continuity of grant income. The reserves reported in the Accounts have reached the target level, and are now expected to be maintained. A portion of the reserves may be used for services and events at reduced cost or free of charge for members who may otherwise not be able to participate.

Details of any fund materially in deficit and the circumstances giving rise to the deficit and steps being taken to eliminate the deficit:
The Hungarian Cultural Association has not had funds in deficit at any time during the financial year ending 31 August 2022.

Funds held as Custodian Trustee:
The Hungarian Cultural Association does not hold funds as Custodian Trustee.

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Detailed Notes to the Accounts:

1. Fixed Assets
The Company has a policy to only capitalise assets with values in excess of £500. In the previous financial year 2018/19 the company purchased 8 laptops from the BGA Zrt grant for the "Digital Hungarian School". Although the individual purchase value was under £500, the Trustees decided to capitalise the assets and depreciate them over 3 years. The purchase was made from a grant which contains certain restrictions, so the assets are shown as restricted assets.

Original Cost of Fixed Assets:	£ 3,151
Cumulative Depreciation:	£ 3,151
Net Balance Sheet Value:	£ 0

There were no new purchases of fixed assets this year.

The resale value of all teaching materials currently in use by the Company but shown at zero value on the Balance Sheet is estimated at £2,500 and consists of around 250 library books, teaching reference books and teaching materials, 50 sets of folk costumes for adults and children, musical instruments and children's toys.

2. Stocks
The Company does not capitalise any stocks purchased and therefore calculates no revaluation or depreciation. Stocks, if any, would be valued at the lower of cost and net realisable value.

3. Debtors
£25 was a donation by another Hungarian charitable association in England that was awarded in August 2022 but was only received in September.

4. Provisions
The Company has no activities that would require any Provisions.

5. Financial Assets
The Company has no Financial Assets other than a non-interest-bearing bank current account for transactional purposes and a small amount of petty cash kept as change for cash payments for fundraising sales.

6. Creditors over one year
The Company has no long-term financial or other liabilities.

7. Creditors within one year
Payables of £846 relate to invoices received in August and paid in September.

8. Tax
The Company is not subject to Corporation Tax as all its activities are exempt under Charity tax regulations. The Company has no employees, therefore it pays no PAYE and NI contributions.

9. Deferred Income
£14,690 relates to course fees and event fees paid in advance in August for the term starting in September 2022, and deferred for the following financial year. None of these pre-paid fees had to be refunded and were realised as income in September 2022..

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10. Prepaid and Accrued Expenses
There were no prepaid and accrued expenses this financial year.

11. Capital
The Company has no share capital, as it is registered as a Company Limited by Guarantee. The total amount of guarantee is £30.

12. All donations were received as detailed in the activities section of the Annual Report.

13. The main source of unrestricted income for the organisation is from its regular courses and events as well as the membership fees received. The Company also conducts fundraising activities (e.g. Hungarian food buffet, book and folk costume sales), all related to Hungarian culture.

14.The Treasurer (Katalin Hegedus) contributed 100 hours of professional management, accounting and financial services in-kind with Maria Chambers contributing additional 5.8 hours. These services were considered at a value of £10/h. Additionally, approximately 160 hours were contributed in the course of the financial year by volunteers in teaching, operational and administrative services, event management, catering, etc. Volunteer hours for non-professional services are not represented in the accounts but have exceeded 160 hours in the year. Cakes and books donated for sale and eligible for Gift Aid were not recognised this year. Other in-kind donations of books, toys, provision of travel, storage and other services not eligible for Gift Aid were not represented in the accounts but exceeded £500 in total value.

15. The Company's major expense line items are below.
Professional Fees for Performing Artists: £4,330
Fees paid for the teachers, all of whom are self-employed and work on a fixed-term contract basis: £11,273, of which £4,560 are payments to trustees or their related parties.
Teaching Materials: £3,157.
Management Fees: £10,882, of which £10,546 are payments to trustees or their related partiesransactions.

Details of the expenses are given in the Profit and Loss Account. All costs were attributed to the activity where it was incurred. Management fees and teaching fees were tracked based on actual hours spent on the activity.
For related party transactions including Directors' Remunerations as permitted by the Articles of Association and agreed by the Board of Trustees see Note 16 below.

TRUSTEE EXPENSES & AUDIT REPORT

Note 16 Transactions with trustees and related parties

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

This year

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
Maria Chambers	Articles of Association and Management Contract (697.75hs @£15ph)	10,466	-	-	-	10,466
Maria Chambers	Articles of Association and Teaching Contract (51hs @£45ph teaching + 18hs@£10 preparation)	2,475	-	-	-	2,475
Andrea Norman-Walker	Articles of Association and Management Contract (8hs@£10ph)	80	-	-	-	80
Andrea Norman-Walker	Articles of Association and Teaching Contract (20 hrs @£30ph teaching and 19hrs@£10 prep)	790	-	-	-	790

Please give details of why remuneration or other employment benefits were paid.	As agreed by the Board of Directors and Trustees, and permitted by the Article of Association, Maria Chambers and Andrea Norman-Walker received remuneration for managing the Charitys's day-to-day operations, recruitment and teaching activities, coordinating event management, including liaison with artists and external organisations.
Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.	n/a
If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.	n/a
State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.	n/a

Last year

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£		£	£
Maria Chambers	Articles of Association and Management Contract (536.5 hrs @£10 ph)	5,365	-	-	-	5,365
Maria Chambers	Articles of Association and Teaching Contract (77.5hrs@£30)	2,325	-	-	-	2,325

Please give details of why remuneration or other employment benefits were paid.	As agreed by the Board of Directors and Trustees, and permitted by the Article of Association, Maria Chambers received remuneration for managing the Charitys's day-to-day operations, recruitment and teaching activities, coordinating event management, including liaison with artists and external organisatios. She is also a key member of the teaching team.
Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.	n/a
If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.	n/a
State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.	n/a

16.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note.

Type of expenses reimbursed	This year	Last year
	£	£
Travel	625	100
Subsistence	-	-
Accommodation	-	-
Other (please specify):		-
TOTAL	625	100

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity	3	2

16.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties.

This year

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
Maria Chambers	Director/Trustee	Purchases made behalf of the Charity	6,437	-	-	-
Katalin Hegedus	Director/Trustee	Purchases made behalf of the Charity	671	-	-	-
Alexandra Norman-Walker	Daughter of Director/Trustee	Teaching assistant fee	360			
Daniela Norman-Walker	Daughter of Director/Trustee	Teaching assistant fee	135			
Alicia Padfield	Daughter of Director/Trustee	Teaching assistant fee	320			
Anasztazia Chambers	Daughter of Director/Trustee	Teaching assistant fee	460	-	-	-

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.	Transactions by the Trustees were in relation to the purchase of items that require credit card. The charity cannot have a credit card as it only permits transactions with dual signature. The expense forms are checked by another Trustee before reimbursement. Expenses are reimbursed at cost. Transaction with a relation of a Trustee were done with Board approval and related to a formally advertised role. Regular contractual payments to relations of trustees were agreed by the Board and were through the usual recruitment process with no preference given.
For any related party, please provide details of any guarantees given or received.	none

Last year

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
Maria Chambers	Director/Trustee	Purchases made behalf of the Charity	387	-	-	-
Katalin Hegedus	Director/Trustee	Purchases made behalf of the Charity	2,316	-	-	-
Anasztazia Chambers	Daughter of Director/Trustee	Catering management fee	80	-	-	-

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.	These transations were in relation to the purchase of items that require credit card. The charity cannot have a credit card as it only permits transactions with dual signature. The expense forms are checked by another Trustee before reimbursement. Expenses are reimbursed at cost.
For any related party, please provide details of any guarantees given or received.	none

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/directors/ members of Charity Name: HUNGARIAN CULTURAL ASSOCIATION

On accounts for the year ended 31/08/2022

Charity no.:	1144110	Company no.:	7606402

Set out on pages 1-2 (remember to include the page numbers of additional sheets)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31/08/2022

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

~~[The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [ ] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:	[signature]	**Date:**	10/5/2023
Name:	PETER SIMON DAVEY		
Relevant professional qualification(s) or body (if any):			
Address:	19 THE RIDGEWAY FETCHAM SURREY KT 22 9BB		

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NONE

HUNGARIAN CULTURAL ASSOCIATION

England & Wales - Charity number 1144110

Accounts

Hungarian Cultural Association

Directors' / Trustees' Annual Report 2020/21

for the Financial Year ending 31 August 2021

Thanking our key supporters:
National Lottery Community Fund
Bethlen Gabor Alap Zrt

Directors' / Trustees' Annual Report 2020/21

Prepared in accordance with the special provisions provided for smaller companies by Part 15 of the Companies Act 2006 and the Charities SORP (FRS102) guidelines for charities.

This is the Company's ninth Annual Report since incorporation on 15 April 2011, for the Financial Year from 1 September 2020 to 31 August 2021.

Reference and administrative information

Name of the company / charity: Short name:	Hungarian Cultural Association HCA
Any other name by which the company / charity makes itself known:	Hungarian School and Cultural Association Guildford Magyar Iskola és Kulturális Egyesület Guildford
Charity registration number in England and Wales:	1144110
Company registration number:	7606402
The address of the principal office of the charity:	2 Elles Avenue, Guildford, GU1 2QH
The names of the charity's trustees or trustee(s) for the charity on the date the report was approved:	Maria Chambers, Katalin Hegedus Andrea Norman-Walker Dora Blazsek-Dixon Maria Padfield (from 10 January 2022)
The names of any other person who served as a charity trustee in the financial year:	none

Structure, Governance and Management

The nature of the governing document and how the charity is constituted:
The Hungarian Cultural Association is a Company Limited by Guarantee, constituted with a Memorandum and Articles of Association.

How the Charity is constituted:
The Hungarian Cultural Association (HCA) was established on 15 April 2011 as a company limited by guarantee and was registered as a Charity in October 2011. The HCA has continued the activities founded by its predecessor organisation, the Hungarian Cultural Group Guildford (HCG) established in March 2009.

The methods adopted for the recruitment and appointment of new trustees:
The Hungarian Cultural Association invites all its beneficiary members, volunteers and contracted staff to participate in the governance of the charity. It has invited any member or associated partner to apply for Trustee positions. New Trustees/Directors can be appointed by a resolution of the Board of Trustees/Directors or at the AGM. Trustees will resign on a rotation basis, but can be re-elected at the AGM. During the Financial Year, all Trustees resigned and were re-appointed on the AGM in January 2020 and again in January 2021.

Objectives and Activities:

A summary of the objects of the charity as set out in its governing document:

The charity's objects as set out in the Articles of Association agreed on 16 September 2011 and accepted by the Charity Commission are as follows:

(1) To advance the education of the public in the subject of Hungarian Culture (language and literature, music, art and craft, folk dance, history, etc.) in particular, but not exclusively, amongst families with Hungarian connections in the Surrey area.
(2) The prevention or relief of poverty, sickness and distress amongst families with Hungarian connections in Surrey or nationwide by providing grants, items and services to individuals in need.

Summary of the main activities undertaken in relation to those objects:

The charity achieves its aims through delivering regular educational sessions of Hungarian language and literature, folk dancing, singing and music, history, traditional art and craft to children aged 0-18 years as well as to adults who wish to learn Hungarian as a foreign language.
There are also regular music, folk music and dancing, puppet show and poetry events, as well as educational trips to museums and botanical gardens open for all people from the wider community. Members with financial or other disadvantages can participate in activities free or at reduced price to ensure events and educational sessions are open to all. The charity also provides support and advice for people in need and aids personal development and employability through volunteering opportunities and coaching.

The trustees confirm that they have had regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

The Charity had **175** beneficiary members representing individuals aged 0-80, many of them families with 1-3 children. They represent all segments of society from Surrey, Hampshire, Sussex, London and the Home Counties. There were **2331 beneficiaries** (members and non-members) who took part in the HCA's activities and events in Guildford and London in this financial year between September 2020 and August 2021. At the start of the COVID pandemic in March 2020, the Charity suspended its face-to-face activities and provided most of its services online, combined face to face activities with virtual, maintaining a steady membership and even reaching regions elsewhere in the UK. From the spring 2021, education has resumed face-to-face, with two online groups remaining for families living further away. Despite the pandemic, significant numbers of new families joined and membership numbers by September 2021 reached record levels.

Education

Our unique **Hungarian Cultural Identity Programme** (HCIP) entered into its 12th year. We moved our main operational location to St Thomas of Canterbury Catholic Primary School in Guildford that provides more flexible teaching tools and a wide outdoor space and also kept our old venue St John Centre for our major events.

The HCIP delivered educational activities in **7 age groups**: 0-3, 4-5, 6-7, 8-10, 11+, ECL, adults in Guildford, with fortnightly face to face sessions between September 2020 – December 2020 and from April 2021-August 2021, two fortnightly on-line sessions and four educational trips in the Easter and summer breaks. Sessions are ranging from 60 – 210 minutes/week and cover: Hungarian language and literature, singing and music, folkdance, traditional craft, free play and library, delivered by 14 teachers and 3 volunteers, between 10.30 -14.00 on Saturdays on 20 occasion/ year face to face in separate rooms or on-line in the learners' homes. Total number of sessions per child were up to 80-100 this year depending on participation levels, for approximately **78 enrolled learners** this year. They also benefited from our excellent teaching resources including a Hungarian children's library, traditional folk costumes, and laptops. All school aged learners received a free learning pack at the beginning of the year.

The 15+ group were preparing for the ECL exam that was unfortunately cancelled due to the pandemic and is yet to be rearranged. This group was following the ECL curriculum.

The 6-7 year-old group focused on learning to read and write in Hungarian using a method developed by one of our teachers, using the foundations of the phonics method. All age groups participated singing and music, language, folkdance, craft free play on each teaching day.

Events

Along with the teaching programme, Hungarian cultural events play an integral part of the HCIP. Despite the pandemic, we delivered the following **9** events:

In September we opened our year with a family trip to RHS Wisley with 90 children and parents attending – it was an amazing experience and a perfect teaching environment.

In early **December** we held our first online concert with our patron, award winning singer-songwriter Vilmos Gryllus, who entertained over **260** fans via Zoom from his living room in Hungary, playing traditional children's favourites. The event was attended not only by our member families, but also families from Hungary and Romania. Member children still received their traditional gift bags from our Hungarian Santa by post.

In late **December**, we prepared a Covid-safe **Christmas Celebration** at Holy Trinity Church Guildford, with the participation of members of the Le Page Ensemble and the BBC Concert Orchestra and volunteer parents and students. The programme consisted of traditional winter classical music, folk songs and Hungarian poems. The concert had to be cancelled last minute due to changing regulations but was recorded instead and shared with all families as an **online recording**.

In **February** our traditional masked ball was celebrated by two online concerts, one by our patron **Gryllus Vilmos** and the **Kolompos Band** playing from Hungary. We all dressed up and had fun from our homes together!

In **March**, the National Day of 15 March 1848, was marked by home recordings of traditional songs, poems and dances. A medley of past and present performances by our students was also played on the national satellite television channel Duna World TV as part of the “5 continents, one nation” programme.

Due to COVID restrictions, meetings started first with an **outdoor excursion** and Easter Egg hunt at **Devil's Punchbowl** in Surrey **in April** 2021.

May saw 77 of our members walking a 5 km challenge at Alice Holt Forest and discovering the wonderful natural playgrounds and we enjoyed the sunshine and a well-deserved ice-cream at the end.

In June, a large year-end event celebrated the gradual relaxation of pandemic restrictions, with all year-groups working together to perform a traditional Hungarian folk tale, the **‘“Starry-eyed shepherd”** in front of parents and grandparents. The children also received year-end awards and gifts. The party finished with outdoor activities, a bouncy castle and plenty of traditional food and crafts. We also thanked those who worked for us during the pandemic keeping us safe.

Both educational and cultural projects were supported by the Bethlen Gábor Alap foundation and the National Lottery Community Fund that provided vital financial support to deliver such high quality Hungarian cultural events in Guildford and online. Virgin Media O2 supported our year-end event and MAOSZ also provided a contribution to our insurance costs.

HCA provided bursaries of up to 100% to families in difficult circumstances to ensure financial means do not limit access to its activities.

The organisation continued to show its resilience and continue to grow during the pandemic while succeeding to maintain both the quality and frequency of activities, and keep up a sustained community spirit. These activities have continued in the 2021-2022 financial year

Financial Review

In this financial year the charity's turnover was £27,925 (2020: £34,671)

In this financial year, although the turnover has continued to reduce compared to the prior year, the Charity was still able to improve its financial health while maintaining its level of activities and with continued funding from grants. Reserves at the end of the Financial Year stood at £21,069 – an increase of £6,133. While this financial position remains healthy, due to the increased uncertainties of the pandemic and the future of grant financing this level of reserve was agreed to be maintained at the Directors' Meeting on 10th January 2022 . A small proportion of the reserve was agreed to be used for trialling stand-up comedy events aimed at young adults, widening our target audience but not necessarily profitable. HCA also agreed to recruit more teachers and teaching assistants in September 2021 as participant numbers increase.

There were no funds in deficit during the financial year and the charity has no concerns or uncertainties about its ability to carry out its activities in the medium term, even if grant financing becomes less accessible. The Charity has obtained further grant financing in the Financial Year 2021/22 and is confident it will continue to operate as a going concern.

In the financial year 2020/2021, the Charity obtained grants from four donor organisations and was able to cooperate with other Hungarian schools and community organisations.

- Bethlen Gabor Alapkezelő Zrt (Bethlen Gabor Fund Management Private Limited Company, BGA Zrt) in Hungary, responsible for the promotion of Hungarian culture, language and heritage outside Hungary. The full grant £5,786 covers teaching fees, resources and rent for full calendar year of 2021 Of this amount, £2,371 was used by 31/08/2021, but was only paid retrospectively in October 2021, after the end of the financial year and is therefore shown still as receivables in the accounts.
- National Lottery Community Fund Covid fund was £10,000 for operational expenses and events. All project funding was spent by 31/03/2021.
- Virgin Media O2 Neighbourly Fund provided £1,000 for the year-end event. All project funding was spent by 30/06/2021.
- MAOSZ donated £271 for insurance support.

The Charity's regular sources of income continued: including membership fees and course fees, income from events. Fundraising income from sale of food and toys reduced substantially through online operations. This year again, no Gift Aid request was submitted because the amounts are immaterial. The successful receipt of the grants this year meant that for the fourth consecutive year, HCA exceeded the £25,000 threshold requiring an Independent Examination and will submit this Trustees' Annual Report to the Charity Commission.

Further details are available in the Financial Accounts below.

THE 2020-2021 HCA Team

Mária Chambers	Trustee/Director (Operations and Education, Safeguarding)
Katalin Hegedüs	Trustee/Director (Finance)
Andrea Norman-Walker	Trustee/Director (Policies)
Dóra Blazsek-Dixon	Trustee/Director

Patrons

Dr Beáta Pászthy	Former Director of the HCC London
Dr Ilona Gállné Gróh	Head of Ringato music foundation, Forrai Award winning music teacher
Veronika Marék	Janikovszky Éva Award and József Attila Award winning writer
Vilmos Gryllus	Kossuth Award and Prima Primissima Award winning singer-songwriter
Margaret Olivers	Chairman of the British Kodaly Academy, music and Montessori teacher
Kolompos Ensemble	Hungarian Folk Band

Operative Team

Mária Chambers	Session Leader – Music and Language 0-5, Music 5-11, Folk dance
Niki Cseh	Session Leader – Kindergarten
Katalin Hegedüs	Session Leader – Language 5-7, Folk dance
Katalin Vincze	Session Leader – Language 7-9 and 10-14, Adults
Péter Pál Tóth	Session Leader - Language 15-18, Adults
Anasztazia Chambers	Teaching Assistant
Orsolya Pinter	Teaching Assistant
Katalin Fabian- Markus	Librarian
Csilla Bedy	Librarian
Maria Padfield	Librarian
Denisszia Gerocz	Teaching Assistant
Orsolya Nemeth	Teaching Assistant
Andras Csakany	Teaching Assistant
Alexandra Norman Walker	Teaching Assistant
Daniella Norman Walker	Teaching Assistant
William Norman Walker	Parent Helper
Reka Denes	Kindergarten Teacher

Financial Accounts as at 31 August 2020 - Hungarian Cultural Association

Registered Charity in England and Wales reg. Number 1144110
Company Limited by Guarantee in England and Wales, company number 7606402

Balance Sheet

	Current Financial Year (1 September 2020 - 31 August 2021)			Previous Financial Year (1 September 2019 - 31 August 2020)			
Balance Sheet	Restricted funds	Unrestricted funds	Total	Restricted funds	Unrestricted funds	Total	Notes
Assets							
Fixed Assets	350	-	350	1,400	-	1,400	
Total Fixed Assets	**350**	-	**350**	**1,400**	-	**1,400**	(1)
Stock and materials			-			-	(2)
Debtors							
Accounts Receivable		2,371	2,371	3,789	-	3,789	(3)
Provisions	-	-	-	-	-	-	(4)
Cash and Bank Account							
Current bank account	-	38,697	38,697	-	11,178	11,178	(5)
Petty Cash	-	23	23	-	79	79	(5)
Total Current Assets	-	**41,091**	**41,091**	**3,789**	**11,257**	**15,046**	
Total Assets	**350**	**41,091**	**41,441**	**5,189**	**11,257**	**16,446**	
Liabilities due within one year:							
Payables							
Cheques Issued, not yet cleared	-	-	-	-	-	-	(7)
Accounts Payable	-	570	570	-	410	410	(7)
Reserve for breakage	-	-	-	-	200	200	(7)
Deferred Income	-	19,802	19,802	-	900	900	(9)
Tax Payable	-	-	-	-	-	-	(8)
Total Current Liabilities	-	**20,372**	**20,372**	-	**1,510**	**1,510**	
Net Current Assets before Accruals	-	**20,719**	**20,719**	**3,789**	**9,747**	**13,536**	
Total Assets less Current Liabilities	**350**	**20,719**	**21,069**	**5,189**	**9,747**	**14,936**	
Liabilities due after more than one year			-			-	(6)
Net Assets before Accruals	**350**	**20,719**	**21,069**	**5,189**	**9,747**	**14,936**	
Accrued (Pre-paid) Expenses for subsequent Financial Yea	-	-	-	-	-	-	(10)
Accrued Income for current Financial Year	-	-	-	-	-	-	(10)
Net Assets	**350**	**20,719**	**21,069**	**5,189**	**9,747**	**14,936**	
Charity Funding Available (Capital and Reserves)							
Share Capital		-	-		-	-	(11)
Retained Earnings							
Retained earnings from current year (P&L)	(1,050)	7,183	6,133	(1,050)	4,931	3,881	
Retained earnings from previous year	1,400	13,536	14,936	2,451	8,604	11,055	
Transfer of reserves			-	3,789	(3,789)	-	
Total Capital and Reserves	**350**	**20,719**	**21,069**	**5,189**	**9,746**	**14,936**	

Prepared in accordance with the special provisions provided for smaller companies by Part 15 of the Companies Act 2006 and the Charities SORP (FRS102) guidelines for charities.
For the Financial Year ending 31 August 2020, the Company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The accounts give a true and fair view of the state of affairs of the Company as at the end of the Financial Year and of its Profit and Loss for the Financial Year in accordance with the requirements of Sections 394- 396, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company. All figures rounded to the nearest pound (£).

Trustee's Annual Report and Financial Accounts approved by the Board of Directors/Trustees on 13 May 2022.
Signed on behalf of the Board of Directors/Trustees:

Katalin Hegedus
Director / Trustee

Maria Chambers
Director / Trustee

Statement of Financial Activities (Profit and Loss Account)

Statement of Financial Activities (Profit and Loss Account)	Current Financial Year (1 September 2020- 31 August 2021)			Previous Financial Year (1 September 2019 - 31 August 2020)			Notes
	Restricted funds	Unrestricted funds	Total	Restricted funds	Unrestricted funds	Total	
Incoming Resources (Turnover)							
Incoming Resources from Generated Funds							
In-kind donations and volunteer services							
In-kind Volunteer Hours	-	1,600	1,600	-	1,150	1,150	(14)
In Kind Donations for Sale	-	-	-	-	20	20	(14)
Donations and Other Income		-			1,467	1,467	(12)
Reimbursement of costs by third parties			-	-	466	466	(12)
Other donations			-	-	1,001	1,001	(12)
Incoming Resources from Charitable Activities							(13)
Grants and Gift Aid							
BGZRT	2,371		2,371	13,960	-	13,960	(12)
Grant Income – Big Lottery	10,000		10,000			-	
MAOSZ Grant	297	-	297	-	280	280	
Grant Income Neighbourly Together Fund	1,000		1,000			-	
Gift Aid		-	-		-	-	
Fundraising Income		1,511	1,511	-	4,389	4,389	
Buffet Income		763	763		4,203	4,203	
Fundraising Sales		748	748		186	186	
Interest Received			-		-	-	
Income from charitable services							
Event Fee Income	-	1,363	1,363	-	4,278	4,278	
Course Fee Income	-	8,958	8,958	-	8,647	8,647	
Membership Fee Income	-	825	825	-	480	480	
Membership Fees			-		325	325	
Business Membership			-		155	155	
Total Incoming Resources (Turnover)	**13,668**	**14,257**	**27,925**	**13,960**	**20,711**	**34,671**	

Statement of Financial Activities (Profit and Loss Account)	Restricted funds	Unrestricted funds	Total	Restricted funds	Unrestricted funds	Total	
Resources Expended (Expenses)							(16)
Cost of Fundraising Activities							
In kind donation – cost of fundraising activities	-	-	-	-	20	20	
Cost of Fundraising Activities - Bufe Expenses	266	14	280	-	1,532	1,532	
Cost of Fundraising Sales							
Bufe Expenses					1,532	1,532	
Cost of Charitable Activities							
Teaching Fees	5,815	300	6,115	4,311	756	5,068	
Management Fees	3,010	2,885	5,895	2,215	5,603	7,818	
In-kind volunteer services			-			-	
In-Kind Volunteer Hours	-	1,600	1,600	-	1,150	1,150	
Teaching Materials	717	523	1,240	-	758	758	
Rent	756	26	730	168	2,519	2,687	
Volunteers Expenses	155	50	205	-	221	221	
Artist Performance/Professional Fees	1,450	150	1,600	2,791	292	3,083	
Marketing and Advertising Costs	-	340	340	-	98	98	
Travel and Entertainment	374	476	850	4,387	1,611	5,998	
Insurance Premiums	297	-	297	-	-	-	
Tax							
Depreciation	1,050	-	1,050	1,050	-	1,050	
Other Expenses	828	762	1,590	88	1,219	1,307	
Bank costs and charges			-	-	5	5	
Miscellaneous expenses		150	150				
Office / General Admin expenses	828	65	893	-	500	500	
Printing & Office Stationery		393	393	88	513	601	
Telephone		154	154	-	201	201	
Total Expenses	**14,718**	**7,074**	**21,792**	**15,010**	**15,780**	**30,790**	
Net Incoming Resources (Net Operating Income)	**1,050**	**7,183**	**6,133**	**(1,050)**	**4,931**	**3,881**	
Income related to Investments and Financial Activities			-			-	
Expenses related to Investments and Financial Activities			-			-	
Net Profit before Tax relating to Ordinary Activities	**1,050**	**7,183**	**6,133**	**(1,050)**	**4,931**	**3,881**	
Corporate Tax Payable			-			-	
Profit on Ordinary Activities after Taxation	**1,050**	**7,183**	**6,133**	**(1,050)**	**4,931**	**3,881**	
Profit for the Financial Year	**1,050**	**7,183**	**6,133**	**(1,050)**	**4,931**	**3,881**	

Summary of Fund Movements

Outline summary of Fund Movements - Current Year (2020/21)	Opening Balance	Incoming Resources	Outgoing Resources	Gains/Losses	Transfers	Carried Forward
Unrestricted Funds	9747	14257	7074	7183	3,789	20719
Restricted Funds	5189	13668	14718	(1,050)	(3,789)	350
Endowment Funds	0					
Total Fund Movements Current Year	14936	27925	21792	6133	0	21069

Outline summary of Fund Movements - Prior Year (2019/20)	Opening Balance	Incoming Resources	Outgoing Resources	Gains/Losses	Transfers	Carried Forward
Unrestricted Funds	8604	20711	15779	4931	(3,789)	9747
Restricted Funds	2451	13960	15010	(1,050)	3789	5189
Endowment Funds	0					
Total Fund Movements Current Year	11055	34671	30789	3881	0	14936

Notes to the Accounts for the Financial Year ending 31 August 2021

Hungarian Cultural Association:

Registered Charity in England and Wales reg. Number 1144110Company Limited by Guarantee in England and Wales, company number 7606402
Prepared in accordance with the special provisions provided for smaller companies by Part 15 of the Companies Act 2006 and the Charities SORP (FRS102) guidelines for charities.
All figures are rounded to the nearest pound (£).

The Accounts show a true and fair view, and were prepared on the going concern assumptions and using the accruals concept and provide information that is relevant, reliable, comparable and understandable.

Financial Review Policy on reserves:
The charity aims to hold the equivalent of the running costs of three school terms (c. £20,000) as reserve due to the uncertainties of the pandemic. The reserves reported in the Accounts have reached the target level, and are now expected to be maintained. A small portion of the reserves may be used for online events at reduced cost or free of charge that are not otherwise financially viable.

Details of any fund materially in deficit and the circumstances giving rise to the deficit and steps being taken to eliminate the deficit:
The Hungarian Cultural Association has not had funds in deficit at any time during the financial year ending 31 August 2021.

Funds held as Custodian Trustee:
The Hungarian Cultural Association does not hold funds as Custodian Trustee.

Detailed Notes to the Accounts:

1. Fixed Assets
The Company has a policy to only capitalise assets with values in excess of £500. In the previous financial year 2018/19 the company purchased 8 laptops from the BGA Zrt grant for the "Digital Hungarian School". Although the individual purchase value was under £500, the Trustees decided to capitalise the assets and depreciate them over 3 years. The purchase was made from a grant which

contains certain restrictions, so the assets are shown as restricted assets.

Original Cost of Fixed Assets: £ 3,151
Cumulative Depreciation: £ 2,801
Net Balance Sheet Value: £ 350

There were no new purchases of fixed assets this year.

The resale value of all teaching materials currently in use by the Company but shown at zero value on the Balance Sheet is estimated at £2,500 and consists of around 250 library books, teaching reference books and teaching materials, 50 sets of folk costumes for adults and children, musical instruments and children's toys.

2. Stocks
The Company does not capitalise any stocks purchased and therefore calculates no revaluation or depreciation. Stocks, if any, would be valued at the lower of cost and net realisable value.

3. Debtors
£2,371 Bethlen Gabor BGA Zrt Teaching & Teaching Travel 2021 grant was received by bank transfer in October 2021, after the accounts were closed. This was in agreement with the grant donor and the amount was not treated as overdue. The full grant £5,786 covers the cost for the whole calendar year of 2021. The Debtors amount is an Accrued income against expenditure spent between January and August 2021.

4. Provisions
The Company has no activities that would require any Provisions.

5. Financial Assets
The Company has no Financial Assets other than a non-interest-bearing bank current account for transactional purposes and a small amount of petty cash kept as change for cash payments for fundraising sales.

6. Creditors over one year
The Company has no long-term financial or other liabilities.

7. Creditors within one year
Payables of £570 relate to invoices received in August and paid in September.

8. Tax
The Company is not subject to Corporation Tax as all its activities are exempt under Charity tax regulations. The Company has no employees, therefore it pays no PAYE and NI contributions.

9. Deferred Income
£9,802 relates to course fees and event fees paid in advance in August for the term starting in September 2021, and deferred for the following financial year. None of these pre-paid fees had to be refunded and were realised as income in September 2021. An additional £10,000 relates to a grant received from the National Lottery which is relating to FY21/22.

10. Prepaid and Accrued Expenses
There were no prepaid and accrued expenses this financial year.

11. Capital
The Company has no share capital, as it is registered as a Company Limited by Guarantee. The total amount of guarantee is £30.

12. All donations were received as detailed in the activities section of the Annual Report.

13. The main source of unrestricted income for the organisation is from its regular courses and events as well as the membership fees received. The Company also conducts fundraising activities (e.g. Hungarian food buffet, book and folk costume sales), all related to Hungarian culture.

14.The Treasurer (Katalin Hegedus) contributed 100 hours of professional management, accounting and financial services in-kind. Additionally, approximately 60 professional hours were contributed in the course of the financial year by volunteers in teaching, operational and administrative services, event management, catering and other services. These services were considered at a value of £10/h. Volunteer hours for non-professional services are not represented in the accounts but have exceeded 160 hours in the year. Cakes and books donated for sale and eligible for Gift Aid were not recognised this year. Other in-kind donations of books, toys, provision of travel, storage and other services not eligible for Gift Aid were not represented in the accounts but exceeded £1,000 in total value.

15. The Company's major expense line items are below.
Professional Fees for Performing Artists: £1,600
Fees paid for the teachers, all of whom are self-employed and work on a fixed-term contract basis: £6,115, of which £2,325 are related party transactions.
Teaching Materials: £1,240.
Management Fees: £5,895, of which £5,445 are related party transactions.

Details of the expenses are given in the Profit and Loss Account. All costs were attributed to the activity where it was incurred. Management fees and teaching fees were tracked based on actual hours spent on the activity.
For related party transactions including Directors' Remunerations as permitted by the Articles of Association and agreed by the Board of Trustees see the below table.

Note 16 **Transactions with trustees and related parties**

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

This year

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
Maria Chambers	Articles of Association and Management Contract	5,365	-	-	-	5,365
Maria Chambers	Articles of Association and Teaching Contract	2,325	-	-	-	2,325

Please give details of why remuneration or other employment benefits were paid.	As agreed by the Board of Directors and Trustees, and permitted by the Article of Association, Maria Chambers received remuneration for managing the Charitys's day-to-day operations, recruitment and teaching activities, coordinating event management, including liaison with artists and external organisatios. She is also a key member of the teaching team.
Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.	n/a
If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.	n/a
State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.	n/a

Last year

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£		£	£
Maria Chambers	Articles of Association and Management Contract	6,943	-	-	-	6,943
Maria Chambers	Articles of Association and Teaching Contract	1,650	-	-	-	1,650

Please give details of why remuneration or other employment benefits were paid.	As agreed by the Board of Directors and Trustees, and permitted by the Article of Association, Maria Chambers received remuneration for managing the Charitys's day-to-day operations, recruitment and teaching activities, coordinating event management, including liaison with artists and external organisatios. She is also a key member of the teaching team.
Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.	n/a
If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.	n/a
State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.	n/a

16.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note.

Type of expenses reimbursed	This year	Last year
	£	£
Travel	100	779
Subsistence	-	-
Accommodation	-	-
Other (please specify):		146
TOTAL	100	925

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity	2	2

16.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties.

This year

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
Maria Chambers	Director/Trustee	Purchases made behalf of the Charity	387	-	-	-
Katalin Hegedus	Director/Trustee	Purchases made behalf of the Charity	2,316	-	-	-
Anasztazia Chambers	Daughter of Director/Trustee	Catering management fee	80	-	-	-

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.	Transactions by the Trustees were in relation to the purchase of items that require credit card. The charity cannot have a credit card as it only permits transactions with dual signature. The expense forms are checked by another Trustee before reimbursement. Expenses are reimbursed at cost. Transaction with a relation of a Trustee were done with Board approval and related to a formally advertised role.
For any related party, please provide details of any guarantees given or received.	none

Last year

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	written off during reporting
			£	£	£	£
Maria Chambers	Director/Trustee	Purchases made behalf of the Charity	3,077	-	-	-
Katalin Hegedus	Director/Trustee	Purchases made behalf of the Charity	504	-	-	-

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.	These transations were in relation to the purchase of items that require credit card. The charity cannot have a credit card as it only permits transactions with dual signature. The expense forms are checked by another Trustee before reimbursement. Expenses are reimbursed at cost.
For any related party, please provide details of any guarantees given or received.	none

CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/directors/ members of: HUNGARIAN CULTURAL ASSOCIATION

On accounts for the year ended: 31/08/2021

Charity no.: 1144110 **Company no.:** 7606402

Set out on pages: 1 - 2 (remember to include the page numbers of additional sheets)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31/08/2021.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: [signature] **Date:** 9 MAY 2022

Name:	PETER SIMON DAVEY
Relevant professional qualification(s) or body (if any):	
Address:	19 THE RIDGEWAY FETCHAM SURREY KT22 9BB

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.	NONE

HUNGARIAN CULTURAL ASSOCIATION

England & Wales - Charity number 1144110

Accounts

Hungarian Cultural Association

Directors' / Trustees' Annual Report 2019/20

for the Financial Year ending 31 August 2020

Thanking our key supporters:

Bethlen Gabor Alap Zrt
Federation of Hungarians in England
Hungarian Cultural Centre London

Directors' / Trustees' Annual Report 2019/20

Prepared in accordance with the special provisions provided for smaller companies by Part 15 of the Companies Act 2006 and the Charities SORP (FRS102) guidelines for charities.

This is the Company's ninth Annual Report since incorporation on 15 April 2011, for the Financial Year from 1 September 2019 to 31 August 2020.

Reference and administrative information

Name of the company / charity: Short name:	Hungarian Cultural Association HCA
Any other name by which the company / charity makes itself known:	Hungarian School and Cultural Association Guildford Magyar Iskola és Kulturális Egyesület Guildford
Charity registration number in England and Wales:	1144110
Company registration number:	7606402
The address of the principal office of the charity:	2 Elles Avenue, Guildford, GU1 2QH
The names of the charity's trustees or trustee(s) for the charity on the date the report was approved:	Maria Chambers, Katalin Hegedus Andrea Norman-Walker (from 10 March 2019), Dora Blazsek-Dixon (from 1 September 2019)
The names of any other person who served as a charity trustee in the financial year:	none

Structure, Governance and Management

The nature of the governing document and how the charity is constituted:
The Hungarian Cultural Association is a Company Limited by Guarantee, constituted with a Memorandum and Articles of Association.

How the Charity is constituted:
The Hungarian Cultural Association (HCA) was established on 15 April 2011 as a company limited by guarantee and was registered as a Charity in October 2011. The HCA has continued the activities founded by its predecessor organisation, the Hungarian Cultural Group Guildford (HCG) established in March 2009.

The methods adopted for the recruitment and appointment of new trustees:
The Hungarian Cultural Association invites all its beneficiary members, volunteers and contracted staff to participate in the governance of the charity. It has invited any member or associated partner to apply for Trustee positions. New Trustees/Directors can be appointed by a resolution of the Board of Trustees/Directors or at the AGM. Trustees will resign on a rotation basis, but can be re-elected at the AGM. During the Financial Year, all Trustees resigned and were re-appointed on the AGM in January 2020 and again in January 2021.

Objectives and Activities:

A summary of the objects of the charity as set out in its governing document:

The charity's objects as set out in the Articles of Association agreed on 16 September 2011 and accepted by the Charity Commission are as follows:

(1) To advance the education of the public in the subject of Hungarian Culture (language and literature, music, art and craft, folk dance, history, etc.) in particular, but not exclusively, amongst families with Hungarian connections in the Surrey area.
(2) The prevention or relief of poverty, sickness and distress amongst families with Hungarian connections in Surrey or nationwide by providing grants, items and services to individuals in need.

Summary of the main activities undertaken in relation to those objects:

The charity achieves its aims through delivering regular educational sessions of Hungarian language and literature, folk dancing, singing and music, history, traditional art and craft to children aged 0-18 years as well as to adults who wish to learn Hungarian as a foreign language.
There are also regular music, folk music and dancing, puppet show and poetry events, as well as educational trips to museums and botanical gardens open for all people from the wider community. Members with financial or other disadvantages can participate in activities free or at reduced price to ensure events and educational sessions are open to all. The charity also provides support and advice for people in need and aids personal development and employability through volunteering opportunities and coaching.

The trustees confirm that they have had regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

The Charity had **170** beneficiary members representing individuals aged 0-80, many of them families with 1-3 children. They represent all segments of society from Surrey, Hampshire, Sussex, London and the Home Counties. There were **3343 beneficiaries** (members and non-members) who took part in the HCA's activities and events in Guildford and London in this financial year between September 2019 and August 2020. At the start of the COVID pandemic in March 2020, the Charity suspended its face-to-face activities and provided most of its services online, combined face to face activities with virtual, maintaining a steady membership and even reaching regions elsewhere in the UK. There was a significant decline in the number of re-enrolled families in September 2020 due to the fear of contracting the virus and those families are yet to return to the group and some families found it hard to engage in online activities so we anticipate a significant challenge in re-engaging with these families. Despite the pandemic, significant numbers of new families joined us during the on-line operation from all over the UK.

Education

Our unique **Hungarian Cultural Identity Programme** (HCIP) entered into its 10th year and we celebrated the 10th anniversary of the foundation of the charity with a number of events during 2019. We benefited from working in partnership with St John's Centre Guildford, St Thomas of Canterbury Catholic Primary School Guildford, Hungarian Cultural Centre London, St John's the Baptist Catholic Secondary School Woking and St Stephen's House London.

The HCIP delivered educational activities in 6 age groups: 0-3, 4-5, 6-7, 8-10, 11+, adults in Guildford and London, with fortnightly face to face sessions between September 2019 – March 2020, weekly distance learning support in April 2020, weekly on-line sessions from May – July 2020 and educational trips in August 2020. Sessions are ranging from 40 – 120 minutes/week and cover: Hungarian language and literature, singing and music, folkdance, traditional craft, free play and library, delivered by 6 teachers and 4 volunteers, between 10.30 -14.00 on Saturdays on 20 occasion/ year face to face in separate rooms or on-line in the learners' homes. Total number of sessions per child were 70-100 this year, for approximately 60-100 learners this year. They also benefited from our excellent teaching resources including a Hungarian children's library, traditional folk costumes, and laptops. All school aged learners received a free learning pack at the beginning of the year.

The 15+ group were preparing for the ECL exam that was unfortunately cancelled due to the pandemic and is yet to be rearranged. This group was following the ECL curriculum.
The 6-7 year-old group focused on learning to read and write in Hungarian using a method developed by one of our teachers, using the foundations of the phonics method. All age groups participated in singing and music, language, folkdance, craft free play on each teaching day.

The organisation offered a series of monthly Kodály-based music sessions on 6 occasions for young children (aged 0-5) and their families at the Hungarian Cultural Centre in London.

Throughout the year, HCA offered **Open Days** where new families had an opportunity to try our educational sessions.

Between May and August 2020, **1058 children and adult participants benefited from our on-line sessions and educational trips.**

Events

Along with the teaching programme, Hungarian cultural events play an integral part of the HCIP. We delivered the following events:

In **September, the famous Hungarian writer Bálint Agnes's** well known and loved children's stories about **"Mazsola és Tádé**" were performed by Ametist Hungarian Puppet Theatre to the amusement of children and adults alik., We were honoured to welcome the granddaughter of the writer at the event.

In **October**, the 5-member **Kolompos Ensemble visited us from Hungary giving a splendid Hungarian Folk Concert and Dance** event. They entertained our families with traditional Hungarian songs and dances from various regions of Hungary celebrating the Harvest, together with making some "wine" with our families using a traditional grape press.

Also in **October**, the **Solti György Youth String Orchestra** visited us from Budapest for the second classical music concert for children. The orchestra also played at two local schools in Surrey and over 800 students and teachers benefited from their fantastic playing at St John the Baptist Catholic Secondary School Woking and St Thomas of Canterbury Catholic Primary School in Guildford. The Orchestra performed at an open event at St Stephen's House in London. The events were attended by Lady Solti and the mayors of Woking and Guildford and representatives from the Hungarian Cultural Centre and the Hungarian Embassy.

In **November**, we commemorated the 100th anniversary of the death of the celebrated Hungarian poet **Endre Ady**. Ibolya Mészáros performed a touching monodrama based on the diary of the poet's young wife, Csinszka.

In **December**, we had our eleventh **St Nicholas Day Celebration, where a Hungarian Puppet Theatre performed a traditional winter tale, and** the children and parents sang traditional Mikulás songs and recited Hungarian poems together. Traditional food and drinks accompanied the evening, and the children received their traditional gift bags from our Hungarian Santa.

In **February**, our patron **Vilmos Gryllus, award-winning singer-songwriter gave his fifth Children's Concert** to a full house; the night before he sang a collection of Hungarian poems to our youth groups teachers and guests for the fourth time.

In **March**, we were able to organise a **folk dance house event in Guildford with the Folktone Band,** where dancers were arriving from London, Reading and the South-East. English and Hungarian participants alike enjoyed learning dances and songs from Transylvania and then dancing until the late hours of the evening.

In **March**, to mark the National Day of 15 March, 5 children aged 8-18 and their teachers were preparing to perform songs, dances and poems at the **Embassy of Hungary in London** to celebrate the anniversary of the Revolution in 1848-49. This event was unfortunately cancelled by the Embassy due to the COVID-19 restrictions introduced by the Hungarian government the same week, but the performance still went ahead with the parents and children as part of the regular teaching events on 14th March. This was the last face-to-face in-door event the Charity was able to organise in this financial year and was accordingly an important marker of community cohesion.

Due to COVID restrictions, all further events were cancelled until the summer, when the relaxed restrictions permitted an **outdoor excursion** in **August (**with observation of the pandemic guidelines) for families living near Guildford in Stoke Park. This provided a much-needed boost to the HCA community spirit and permitted families to exchange ideas and relax the pressure that the pandemic placed on families with small children.

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The **Guildford Hungarian Folk Dancing** group for young people and adults held three workshops where a new region's heritage was discovered by participants.They learnt new folk songs and dances from **Magyarlapád** under the guidance of Imre and Panka Herman who delivered the workshops in London and Guildford.

The charity continued to collaborate with other UK-based Hungarian schools (Birmingham, Bristol) on events.

The organisation took on the role of a mentor for a Kőrösi Csoma Sándor Program (KCSP) grant holder, who arrived in October 2019 and worked with us 20 hours per week to support our operations, giving particularly valuable help in producing distance learning materials for our children and families during the first lockdown.

Both educational and cultural projects were supported by the Bethlen Gábor Alap foundation that provided vital financial support to deliver such high quality Hungarian cultural events in Guildford, Woking, London, Bristol and Birmingham.

HCA provided bursaries of up to 100% to families in difficult circumstances to ensure financial means do not limit access to its activities.

The organisation has shown its resilience during the pandemic to maintain both the quality and frequency of activities, and keep up a sustained community spirit. These activities have continued in the 2020-2021 financial year

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Financial Review

In this financial year the charity's turnover was £34,671 (2019: £43,706)

In this financial year, although the turnover has reduced compared to the prior year, the Charity was still able to improve its financial health while maintaining its level of activities. Reserves at the end of the Financial Year stood at £14,936 – an increase of £3,881 since last year - although of this reserve, £3,789 was only received by bank transfer in October 2020, after the closure of the financial year. The healthy financial position enabled the Charity to maintain the fee structure introduced the year before. This level of reserve was agreed on the AGM in January 2021 to be maintained at this level due to the uncertainties of the pandemic as this still does not fully cover the annual cost of running the Charity, should income steeply reduce in the future. A small proportion of the reserve may be used for organising online cultural events free of charge or at reduced cost in the next Financial Year that may otherwise not be financially viable.

There were no funds in deficit during the financial year and the charity has no concerns or uncertainties about its ability to carry out its activities in the medium term, even if grant financing becomes less accessible. The Charity has obtained further grant financing in the Financial Year 2020/21 and is confident it will continue to operate as a going concern.

In the financial year 2019/2020, the Charity obtained grants from one donor organisation and was able to cooperate with other Hungarian schools and community organisations.

The grant donor in this financial year – for the third year running – was the Bethlen Gabor Alapkezelő Zrt (Bethlen Gabor Fund Management Private Limited Company, BGA Zrt) in Hungary, responsible for the promotion of Hungarian culture, language and heritage outside Hungary. HCA had four projects funded by BGA Zrt in this financial year. Three projects started in the previous financial year and concluded in this financial year. One project for Teaching in 2020 was fully covered in this financial year but funding was retrospectively transferred in October 2020.

- The first grant, in the amount of £13,771, aimed to organise 5 concerts for families by the renowned Solti Youth Orchestra in October 2019. In this financial year, £6,358 was spent on travel and accommodation costs and project management against the deferred income from the last financial year. All project funding was spent by 31/12/2019.
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- The second grant provided £4,110 to support regular teaching activities: this was spent on the travel costs and fees of the teachers at the school. Of this fund, £726 was spent in the current financial year, against the deferred income from the last financial year. All project funding was spent by 31/12/2019.
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- The third grant was £5,480 for the organisation of further cultural events between February 2019 and March 2020. In the current financial year £3,087 was spent on artists' fees and travel as well as venue hire, against the deferred income from the last financial year All funds were spent by 10/3/2020.
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- The fourth grant provided £3,789 to support regular teaching activities in 2020: this was spent on the travel costs and fees of the teachers at the school and rent for premises. It was fully covered in this financial year from the Charity's own reserves against the funding approval received in May 2020, the funding was retrospectively transferred in October 2020. All project funding was spent by 31/8/2020.

At the same time - and even during the lockdown - the Charity's regular sources of income continued:

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including membership fees and course fees, income from events and regular fundraising – particularly through the sale of traditional food, folk costumes and Hungarian books and toys. The Charity also continues to receive funding from corporate matching and salary donation schemes. This year again, no Gift Aid request was submitted because the amounts are immaterial. The successful receipt of the grants this year meant that for the third consecutive year, HCA exceeded the £25,000 limit for an independent assessment and will submit this Trustees' Annual Report to the Charity Commission.

Further details are available in the Financial Accounts below.

THE 2019-2020 HCA Team

Mária Chambers	Trustee/Director (Operations and Education, Safeguarding)
Katalin Hegedüs	Trustee/Director (Finance)
Andrea Norman-Walker	Trustee/Director (Policies)
Dr Teodóra Perger	Trustee/Director (Health and Safety, Library Manager) (until 10/3/2019)
Dóra Blazsek-Dixon	Trustee/Director (Library Manager from 10/3/2019)

Patrons

Dr Beáta Pászthy	Former Director of the HCC London
Dr Ilona Gállné Gróh	Head of Ringato music foundation, Forrai Award winning music teacher
Veronika Marék	Janikovszky Éva Award and József Attila Award winning writer
Vilmos Gryllus	Kossuth Award and Prima Primissima Award winning singer-songwriter
Margaret Olivers	Chairman of the British Kodaly Academy, music and Montessori teacher
Kolompos Ensemble	Hungarian folk band

Operative Team

Mária Chambers	Session Leader – Music and Language 0-5, Music 5-11, Folk dance
Niki Cseh	Session Leader – Kindergarten
Katalin Hegedüs	Session Leader – Language 5-7, Folk dance
Judit Horváthy	Session Leader – Language 7-9 and 10-14
Katalin Vincze	Session Leader – Language 7-9 and 10-14, Adults
Péter Pál Tóth	Session Leader - Language 15-18, Adults
Rita Kardulesz	KCSP grant holder – Teaching Assistant

Financial Accounts as at 31 August 2020 - Hungarian Cultural Association
Registered Charity in England and Wales reg. Number 1144110
Company Limited by Guarantee in England and Wales, company number 7606402

Prepared in accordance with the special provisions provided for smaller companies by Part 15 of the Companies Act 2006 and the Charities SORP (FRS102) guidelines for charities.
For the Financial Year ending 31 August 2019, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.
The accounts give a true and fair view of the state of affairs of the Company as at the end of the Financial Year and of its Profit and Loss for the Financial Year in accordance with the requirements of Sections 394- 396, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company. All figures rounded to the nearest pound (£).

Balance Sheet

Balance Sheet	Current Financial Year (1 September 2019 - 31 August 2020) Restricted funds	Jnrestricted funds	Total	Prior Financial Year (1 September 2018 - 31 August 2019) Restricted funds	Unrestricted funds	Total	Notes
Assets							
Fixed Assets	1,400	-	1,400	2,451	-	2,451	
Total Fixed Assets	**1,400**	**-**	**1,400**	**2,451**	**-**	**2,451**	(1)
Debtors							
Accounts Receivable	3,789	-	3,789	-	-	-	(3)
Provision for Bad Debts	-	-	-	-	-	-	(4)
Cash and Bank Account							
Current bank account	-	11,178	11,178	10,171	10,708	20,879	(5)
Petty Cash	-	79	79	-	10	10	
Total Current Assets	**3,789**	**11,257**	**15,046**	**10,171**	**10,718**	**20,890**	
Total Assets	**5,189**	**11,257**	**16,446**	**12,622**	**10,718**	**23,340**	
Liabilities due within one year:							
Payables							
Cheques Issued, not yet cleared	-	-	-	-	209	209	(7)
Accounts Payable	-	410	410	-	-	-	(7)
Reserve for breakage	-	200	200	-	200	200	(7)
Deferred Income	-	900	900	10,171	1,705	11,876	(9)
Tax Payable	-	-	-	-	-	-	(8)
Total Current Liabilities	**-**	**1,510**	**1,510**	**10,171**	**2,114**	**12,285**	
Net Current Assets before Accruals	**3,789**	**9,747**	**13,536**	**0**	**8,604**	**8,604**	
Total Assets less Current Liabilities	**5,189**	**9,747**	**14,936**	**2,451**	**8,604**	**11,055**	
Liabilities due after more than one year			-			-	(6)
Net Assets	**5,189**	**9,747**	**14,936**	**2,451**	**8,604**	**11,055**	
Charity Funding Available (Capital and Reserves)							
Share Capital		-	-		-	-	(11)
Retained Earnings							
Retained earnings from current year (P&L)	(1,050)	4,931	3,881	2,451	5,987	8,438	
Retained earnings from previous year	2,451	8,604	11,055	-	2,617	2,617	
Transfer of reserves	3,789	(3,789)	-				
Total Capital and Reserves	**5,189**	**9,746**	**14,936**	**2,451**	**8,604**	**11,055**	

Statement of Financial Activities (Profit and Loss Account)

Statement of Financial Activities (Profit and Loss Account)	Current Financial Year (1 September 2019 - 31 August 2020)			Current Financial Year (1 September 2018 - 31 August 2019)			Notes
	Restricted funds	Unrestricted funds	Total	Restricted funds	Unrestricted funds	Total	
Incoming Resources (Turnover)							
Incoming Resources from Generated Funds							
In-kind Volunteer Hours	-	1,150	1,150	-	1,770	1,770	(14)
In Kind Donations for Sale	-	20	20	-	47	47	(14)
Donations and Other Income	13,960	1,747	15,707	22,008	2,363	24,372	(12)
Incoming Resources from Charitable Activities							(13)
Fundraising Income	-	4,389	4,389	-	4,527	4,527	
Event Fee Income	-	4,278	4,278	-	4,131	4,131	
Course Fee Income	-	8,647	8,647	-	7,624	7,624	
Professional Services Provided	-	-	-	-	700	700	
Membership Fee Income	-	480	480	-	535	535	
Total Incoming Resources (Turnover)	**13,960**	**20,711**	**34,671**	**22,008**	**21,697**	**43,706**	
Resources Expended (Expenses)							(16)
Cost of Fundraising Activities							
In kind donation – cost of fundraising activities	-	20	20	-	47	47	
Cost of Fundraising Activities - Bufe Expenses	-	1,532	1,532	-	1,815	1,815	
Cost of Charitable Activities							
Teaching Fees	4,311	756	5,068	1,655	1,822	3,477	
Management Fees	2,215	5,603	7,818	860	4,670	5,530	
In-Kind Volunteer Hours	-	1,150	1,150	-	1,770	1,770	
Teaching Materials	-	758	758	1,736	875	2,610	
Rent	168	2,519	2,687	2,287	746	3,033	
Volunteers Expenses	-	221	221	-	280	280	
Artist Performance/Professional Fees	2,791	292	3,083	2,305	440	2,745	
Marketing and Advertising Costs	-	98	98	-	152	152	
Travel and Entertainment	4,387	1,611	5,998	9,915	2,059	11,974	
Insurance Premiums	-	-	-	-	280	280	
Depreciation	1,050	-	1,050	700	-	700	
Other Expenses	88	1,219	1,307	99	755	855	
Total Expenses	**15,010**	**15,780**	**30,790**	**19,557**	**15,711**	**35,268**	
Net Incoming Resources (Net Operating Income)	**(1,050)**	**4,931**	**3,881**	**2,451**	**5,986**	**8,437**	
Income related to Investments and Financial Activities			-			-	
Expenses related to Investments and Financial Activities			-			-	
Net Profit before Tax relating to Ordinary Activitie	**(1,050)**	**4,931**	**3,881**	**2,451**	**5,986**	**8,437**	
Corporate Tax Payable			-			-	
Profit on Ordinary Activities after Taxation	**(1,050)**	**4,931**	**3,881**	**2,451**	**5,986**	**8,437**	
Profit for the Financial Year	**(1,050)**	**4,931**	**3,881**	**2,451**	**5,986**	**8,437**	

Summary of Fund Movements

Outline summary of Fund Movements - Current Year (2019/20)	Opening Balance	Incoming Resouces	Outgoing Resources	Gains/ Losses	Transfers	Carried Forward
Unrestricted Funds	8604	20711	15779	4931	(3,789)	9747
Restricted Funds	2451	13960	15010	(1,050)	3789	5189
Endowment Funds	0					
Total Fund Movements Current Year	11055	34671	30789	3881	0	14936

Outline summary of Fund Movements - Last Year (2018/19)	Opening Balance	Incoming Resouces	Outgoing Resources	Gains/Losses	Transfers	Carried Forward
Unrestricted Funds	2618	21697	15711	5987	0	8604
Restricted Funds	0	22008	19557	2,451	0	2451
Endowment Funds	0					
Total Fund Movements Current Year	2618	43705	35268	8438	0	11055

Trustee's Annual Report and Financial Accounts approved by the Board of Directors/Trustees on 3rd May 2021.

Signed on behalf of the Board of Directors/Trustees:

Katalin Hegedus
Director / Trustee

Maria Chambers
Director / Trustee

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Notes to the Accounts for the Financial Year ending 31 August 2020

Hungarian Cultural Association
Registered Charity in England and Wales reg. Number 1144110
Company Limited by Guarantee in England and Wales, company number 7606402

Prepared in accordance with the special provisions provided for smaller companies by Part 15 of the Companies Act 2006 and the Charities SORP (FRS102) guidelines for charities.
All figures are rounded to the nearest pound (£).

The Accounts show a true and fair view, and were prepared on the going concern assumptions and using the accruals concept and provide information that is relevant, reliable, comparable and understandable.

Financial Review Policy on reserves:
The charity aims to hold the equivalent the running costs of three school terms (c. £15,000) as reserve due to the uncertainties of the pandemic. The reserves reported in the Accounts have reached the target level, and are now expected to be maintained. A small portion of the reserves may be used for online events at reduced cost or free of charge that are not otherwise financially viable.

Details of any fund materially in deficit and the circumstances giving rise to the deficit and steps being taken to eliminate the deficit:
The Hungarian Cultural Association has not had funds in deficit at any time during the financial year ending 31 August 2020.

Funds held as Custodian Trustee:
The Hungarian Cultural Association does not hold funds as Custodian Trustee.

Detailed Notes to the Accounts:

1. Fixed Assets
The Company has a policy to only capitalise assets with values in excess of £500. In the previous financial year 2018/19 the company purchased 8 laptops from the BGA Zrt grant for the "Digital Hungarian School". Although the individual purchase value was under £500, the Trustees decided to capitalise the assets and depreciate them over 3 years. The purchase was made from a grant which contains certain restrictions, so the assets are shown as restricted assets.

Original Cost of Fixed Assets:	£ 3,151
Cumulated Depreciation:	£ 1,751
Net Balance Sheet Value:	£ 1,400

The resale value of all teaching materials currently in use by the Company but shown at zero value on the Balance Sheet is estimated at £2,500 and consists of around 250 library books, teaching reference books and teaching materials, 50 sets of folk costumes for adults and children, musical instruments and children's toys.

2. Stocks
The Company does not capitalise any stocks purchased and therefore calculates no revaluation or depreciation. Stocks, if any, would be valued at the lower of cost and net realisable value.

3. Debtors
£3,789 Bethlen Gabor BGA Zrt Teaching 2020 grant was received by bank transfer in October 2020,

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after the accounts were closed. This was in agreement with the grant donor and the amount was not treated as overdue.

4. Provisions
The Company has no activities that would require any Provisions.

5. Financial Assets
The Company has no Financial Assets other than a non-interest-bearing bank current account for transactional purposes.

6. Creditors over one year
The Company has no long-term financial or other liabilities.

7. Creditors within one year
Payables of £410 relate to August Invoices paid in September. Reserves for breakage relate to a deposit cheque of £200 held by St John's Centre and it expired in September 2020 as the Company no longer uses the premises.

8. Tax
The Company is not subject to Corporation Tax as all its activities are exempt under Charity tax regulations. The Company has no employees, therefore it pays no PAYE and NI contributions.

9. Deferred Income
£900 relates to course fees an event fees paid in advance in August for the term starting in September 2020, and deferred for the following financial year. None of these pre-paid fees had to be refunded and were realised as income in September 2020.

10. Prepaid and Accrued Expenses
There were no prepaid and accrued expenses this financial year.

11. Capital
The Company has no share capital, as it is registered as a Company Limited by Guarantee. The total amount of guarantee is £30.

12. All donations were received from BGA Zrt and relate to four separate grants, as detailed in the activities section of the Annual Report.

13. The main source of unrestricted income for the organisation is from its regular courses and events as well as the membership fees received. The Company also conducts fundraising activities (e.g. Hungarian food buffet, book and folk costume sales), all related to Hungarian culture.

14.The Treasurer (Katalin Hegedus) contributed 115 hours of professional management, accounting and financial services in-kind. These services were considered at a value of £10/h. additionally, approximately 400 professional hours were contributed in the course of the financial year by volunteers in teaching, operational and administrative services, event management, catering and other services that had not been tracked and therefore were not accounted for. Volunteer hours for non-professional services are not represented in the accounts but have exceeded 400 hours in the year. Cakes and books donated for sale and eligible for Gift Aid were recognised at a value of £20. Other in-kind donation of books, toys, provision of travel, storage and other services not eligible for Gift Aid were not represented in the accounts but exceeded £1,000 in total value.

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15. Donation and Other Income includes the following major items
Katalin Hegedüs, HSBC Employer's matching scheme: £1,000
Reimbursement of travel costs by third parties – Hungarian Embassy, BGA Zrt and others £466

16.The Company's major expense line items are below.

Fundraising Cost of Sales (buffet and sales items): £1,532
Rent: £2,687
Professional Fees for Performing Artists: £3,083
Fees paid for the teachers, all of whom are self-employed and work on a fixed-term contract basis: £5,068, of which £1,650 represents related party transactions.
Management Fees: £7,818, of which £6,943 represents related party transactions.
Travel costs for Performing Artists: £505
Travel costs of Teachers and volunteers: £1,208

Details of the expenses are given in the Profit and Loss Account. All costs were attributed to the activity where it was incurred. Management fees and teaching fees were tracked based on actual hours spent on the activity.
For related party transactions including Directors' Remunerations as permitted by the Articles of Association and agreed by the Board of Trustees see the below table.

Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)	**FALSE**

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
Maria Chambers	Articles of Association and Management Contract	6,943	-	-	-	**6,943**
Maria Chambers	Articles of Association and Teaching Contract	1,650	-	-	-	**1,650**

Please give details of why remuneration or other employment benefits were paid.	As agreed by the Board of Directors and Trustees, and permitted by the Article of Association, Maria Chambers received remuneration for managing the Charitys's day-to-day operations, recruitment and teaching activities, coordinating event management, including liaison with artists and external organisatios. She is also a key member of the teaching team.
Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.	n/a
If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.	n/a
State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.	n/a

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)	**FALSE**

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£		£	£
Maria Chambers	Articles of Association and Management Contract	4,935	-	-	-	**4,935**
Maria Chambers	Articles of Association and Teaching Contract	1,020	-	-	-	**1,020**

Please give details of why remuneration or other employment benefits were paid.	As agreed by the Board of Directors and Trustees, and permitted by the Article of Association, Maria Chambers received remuneration for managing the Charitys's day-to-day operations, recruitment and teaching activities, coordinating event management, including liaison with artists and external organisatios. She is also a key member of the teaching team.
Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.	n/a
If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.	n/a
State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.	n/a

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Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)	

Type of expenses reimbursed	This year	Last year
	£	£
Travel	779	1,328
Subsistence	-	-
Accommodation	-	-
Other (please specify):	146	60
	-	-
TOTAL	925	1,388

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity	2	2

Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False)	*FALSE*

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
Maria Chambers	Director/Trustee	Purchases made behalf of the Charity	3,077	-	-	-
Katalin Hegedus	Director/Trustee	Purchases made behalf of the Charity	504	-	-	-

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.	These transations were in relation to the purchase of items that require credit card. The charity cannot have a credit card as it only permits transactions with dual signature. The expense forms are checked by another Trustee before reimbursement. Expenses are reimbursed at cost.
For any related party, please provide details of any guarantees given or received.	none

Last year

There have been no related party transactions in the reporting period (True or False)	*FALSE*

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
Maria Chambers	Director/Trustee	Purchases made behalf of the Charity	8,000	-	-	-
Katalin Hegedus	Director/Trustee	Purchases made behalf of the Charity	541	-	-	-

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.	These transations were in relation to the purchase of items that require credit card. The charity cannot have a credit card as it only permits transactions with dual signature. The expense forms are checked by another Trustee before reimbursement. Expenses are reimbursed at cost.
For any related party, please provide details of any guarantees given or received.	none

CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/directors/ members of HUNGARIAN CULTURAL ASSOCIATION

On accounts for the year ended 31/08/2020

Charity no.:	1144110	Company no.:	7606402

Set out on pages 1 - 2 (remember to include the page numbers of additional sheets)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31/08/2020.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* *Please delete the words in the brackets if they do not apply.*

Signed: [signature] **Date:** 28/4/2021

Name:	PETER SIMON DAVEY
Relevant professional qualification(s) or body (if any):	
Address:	19 THE RIDGEWAY FETCHAM SURREY KT22 9BB

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.	NONE