

REGISTERED COMPANY NUMBER: 07805796 (England and Wales)
REGISTERED CHARITY NUMBER: 1144097

**REPORT OF THE TRUSTEES AND
GROUP FINANCIAL STATEMENTS FOR THE PERIOD ENDED
31 DECEMBER 2022
FOR
WILTSHIRE AIR AMBULANCE CHARITABLE TRUST**

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

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FOR THE PERIOD ENDED 31 DECEMBER 2022**

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WILTSHIRE AIR AMBULANCE CHARITABLE TRUST
ADMINISTRATIVE DETAILS OF THE CHARITY FOR THE PERIOD ENDED 31 DECEMBER 2022

President	Richard Youens
Board of Trustees	Chris Lear (Chairman) Anna Cole (Vice Chair) Mike Fellows Rob Kevan James Phipps Philip Shepherd QC
Company Secretary	Create Balance Limited
Executive Management Team	David Philpott (Chief Executive) Giorgio Bendonì (Director of Aviation) Danielle Friend (Director of Finance & Infrastructure) Barbara Gray (Director of Income Generation & Communications)
Company reg. no.	07805796
Charity reg. no.	1144097
Registered Office	Outmarsh Semington Wiltshire BA14 6JX
Auditors	Haines Watts Newport Street Swindon Wiltshire SN1 3DU
Bankers	Lloyds Bank 38 Market Street Devizes Wiltshire SN10 1JD
Solicitors	Goughs Solicitors The Strand Calne Wiltshire SN11 0JU

**WILTSHIRE AIR AMBULANCE CHARITABLE TRUST
FOR THE PERIOD ENDED 31 DECEMBER 2022**

Investment Managers

Brewin Dolphin
Woodstock Court
Blenheim Road
Marlborough
Wiltshire
SN8 4AN

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 DECEMBER 2022

The Trustees, who are also directors of the Company for the purposes of company law, submit their annual report and the financial statements of Wiltshire Air Ambulance Charitable Trust for the period ended 31 December 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

The charity has changed its accounting reference date to 31 December. This was to align operational and financial reporting. The charity has historically reported operational data from January to December to align with other Air Ambulance reporting frameworks and for the collection of national data. Accordingly, these financial statements cover the 14 month period to 31 December 2022 with comparatives for the 12 month period to 31 October 2022. The comparative figures are therefore not entirely comparable.

Objectives and activities

Charitable Objects and Aims

The Charity's governing document states that its charitable objective is "the relief of sickness and injury and protection of human life by raising sufficient funds to finance the provision and support of an Air Ambulance service for the County of Wiltshire and adjacent counties".

Public Benefit

The Trustees have had due regard to the Charity Commission guidance on public benefit.

The public benefit provided by the Charity is the relief of injury or sickness through rapid treatment and/or transport to a hospital or other care facility as appropriate. This benefit is available to anyone and everyone in Wiltshire and neighboring counties, resident or visitor, on the grounds of a fixed set of criteria, which take account of factors including clinical need, urgency, accessibility and distance to hospital. The use of these criteria in deploying the aircraft is regularly monitored and reviewed to ensure they are rigorously applied. No private benefit is given to anyone.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 DECEMBER 2022

Main Objectives for the Year 2022

In its eleventh year as an independent charity and 32nd year operating the air ambulance service in Wiltshire, the strategic objectives which had been identified at a board and executive management team strategy day in April 2021 were actioned as aspirations and can be summarised as follows:

1. Clinical Upskilling

We will enhance and improve clinical delivery for the people of Wiltshire, Bath and surrounding areas, continuously advancing rapid response critical care services to patients. We will be recognised as a leading provider of pre-hospital care.

During the year under review our Medical Director Dr Maria Smith joined the Executive Management Team and now attends all meetings. She also attends board meetings so that we have clinical input into both our operational and strategic decision making. We have also expanded the number of shifts Pre Hospital Doctors now spend on the aircraft by 'buying' additional PA's (programmed activities) from their host hospitals.

2. Succession Planning

We will ensure robust succession planning. The charity will have in place an effective succession plan for the appointment of the next Chief Executive and Chair of trustees. Similarly, a succession plan will be developed with regards to other senior post holders and trustees.

During the year under review the board agreed the process and timescale for the election of the next chair and vice chair since the current incumbents will have completed their maximum terms in those roles by September 2023. Those elections were held in February 2023 and a new chair and vice chair were duly elected and will take up the roles at the AGM in September. The chair and chair-elect also agreed a contract extension with the CEO who will now remain in post until at least 2026. Additionally, all directors have had their notice period either confirmed or extended to 6 months and The Director of Income Generation and Communications has been promoted to Deputy CEO.

3. Digital Culture

We will develop and implement a digital culture to fit the new ways of working. This will see an expansion of income opportunities through digital platforms, while assisting our aspirations to become a paperless organisation.

During the year under review the charity continued to embed the Contact Relationship Management (CRM) platform which had been procured from Access (now known as Access Group) following a lengthy and thorough tender process. The charity also scoped out the requirements for a new generation website and following a tender process appointed Digital Wonderlab as digital partners for this significant project which will be implemented in 2023.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 DECEMBER 2022

4. Income Generation

We aspire to grow our income so that it is consistently above £4 million per annum to support our services.

During the year under review, we continued to flex and adapt the 5-year income generation plan which had been approved by the board in 2018 and amended in 2020 to take into account the impacts of the Covid pandemic. The internal promotion of a key member of staff to Deputy Director of Income Generation allowed us to start the process of consulting with charity colleagues on the next 5-year Income Generation plan so that the £4 million plus per annum required is continuously met. This will be advanced to the board for sign off in 2023.

5. Education

We aim to educate every child in Wiltshire, Bath and surrounding areas, through our Emergency Awareness Training programme. We see this as an essential part of our wider mission in helping to save lives.

During the year under review, we delivered Emergency Awareness Training to 6,617 children. The total number of children who have now received training since 2019 is over 25,000. We are taking bookings as far ahead as February 2024, the bulk of these are primary schools and we will be focusing on increasing the number of secondary schools that participate, as well as schools in Bath.

5. Aircraft

We will investigate replacing our existing aircraft over the next three to five years.

A special working group was set up to investigate the timing and options for replacing our current helicopter – the Bell 429. Once all the data had been collected papers were circulated and a meeting was held on 6th October 2021. At this meeting it was concluded by the board that our helicopter was still young in terms of hours flown and we would not get a better deal when the costs of replacing it with a new Bell 429 or new/used other aircraft types suitable for HEMS work. As such, it was agreed to defer discussions on replacing the aircraft for at least 3 years so will look at this again in 2024/25.

6. Environment

The charity will champion an environmentally conscious culture to preserve resources and seek to utilise alternative fuels and reduce any environmental impact of our facilities and operations.

During the year under review the charity adopted an Environmental Policy Statement which sets out our carbon reduction and sustainability strategies and how we will go about achieving these. Additionally, following a rigorous tender process we appointed Positive Planet as our Net Zero Reduction partners and of course this work is ongoing.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 DECEMBER 2022

Principal Risk and Uncertainties facing the charity.

The Trustees have in place a formal risk management process to assess Strategic and Operational Risks and implement risk management strategies. This involves identifying the types of risks the charity faces, prioritising them in terms of potential impact and likelihood of occurrence and identifying means of mitigating the risks. The Executive Management Team keeps all Risks under review, focusing on specific risk areas in each fortnightly EMT meeting. Every board member has an overseeing responsibility for allocated areas of risk and any changes to the risk profile as recommended by the EMT are notified to the risk holder and wider board for comment and amendment. The Risk Register is an agenda item at every board meeting.

The charity has clear internal procedures for preventing fraud and theft and protecting the Charity and the public and it has a policy of zero tolerance of the same.

Achievements and performance

Operational Development Activities and Achievement:

Activities Funded - The Charity continued to fund the loan servicing and repayments along with the operating cost for the aircraft and maintains a Charity Services Team which includes all non-operational staff, consisting, at 31st December 2022 of nineteen members of staff together with one charity shop manager and four contracted experts. Many of the Charity staff work part time or flexible hours so as to foster a supportive working environment. Six Pilots are employed by the charity, a freelancer is engaged to cover absences. The paramedics are seconded from the South Western Ambulance Service NHS Foundation Trust (SWAST).

Operational Statistics

We record annual deployment statistics from January to December each year so as to conform with the national standard of all other air ambulance charities. This allows for like for like benchmarking in the analysis of data.

For year-on-year comparisons see *figure 1* below. We also capture data on the locality of our missions, as illustrated in *figure 2*.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 DECEMBER 2022

Figure 1

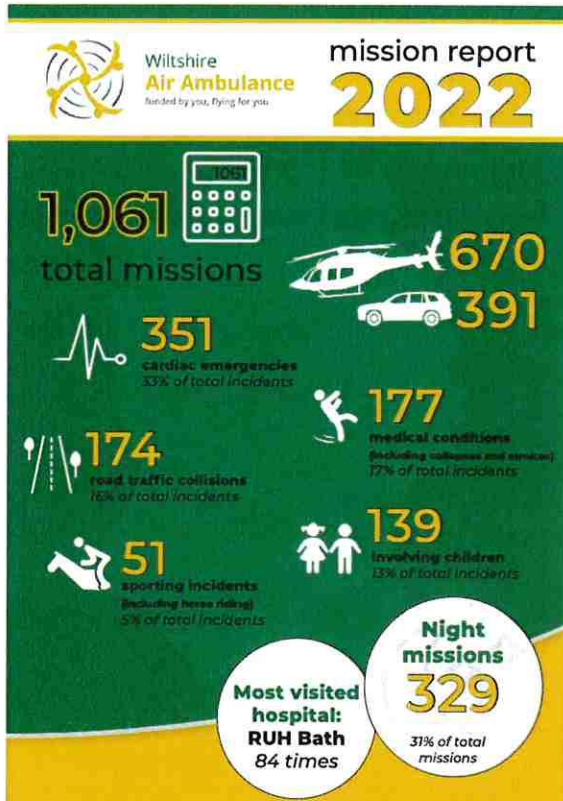
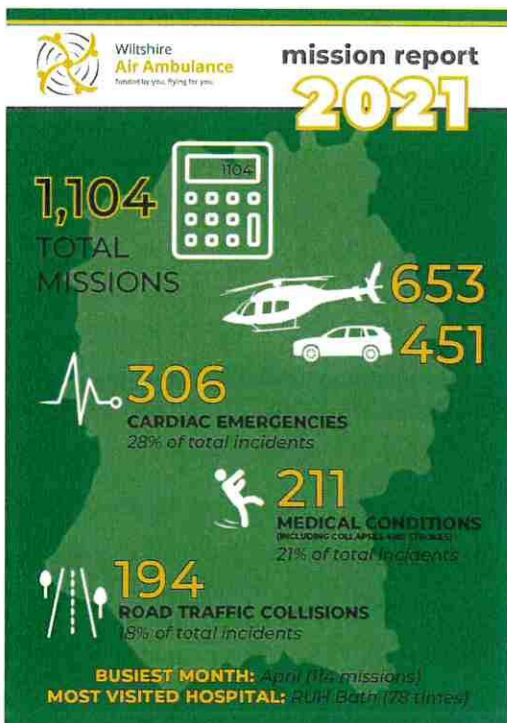


Figure 2



WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 DECEMBER 2022**

Operational Availability & Costs:

During the period under review, the Charity funded all the operational costs of the helicopter, including pilots. The NHS provided and paid the salaries of 7 whole time equivalent of our allocated paramedic cohort – totaling 12. One paramedic is of Operations Officer rank (OO) and this person is responsible for ensuring Ambulance Service Standard Operational Procedures (SOPs) are adhered to and acts as a link between the charity and SWAST. Clinical governance and paramedic competencies and upskilling is overseen by Dr Maria Smith of Cambridge University Hospital who attends the airbase regularly. Her cost is met by the charity by way of a cross-charge by her employing hospital. We are also supported by 3 emergency medicine doctors and “buy” regular time from their individual employing NHS hospitals so as to have doctors on board as frequently as we can.

A Service Level Agreement (SLA) with SWAST is in place and is identical to that of 3 other air ambulance charities in the region.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 DECEMBER 2022

Under the terms of this SLA (as from time to time amended) SWAST provides the following:

- *7 WTE Qualified SP-CC's including unsocial hours and on-cost payments*
- *Fuel, insurance and driver training for all Rapid Response Vehicles*
- *Standard issue (green) uniforms*
- *PPE for all operational crew*

Only the pay costs have been included in the financial statements as a donation received and associated helicopter costs. This amount has been included as £514,855 representing only the pay element, all additional costs are met by the charity.

The Charity is responsible for defining the strategic direction of the service, taking into account the expert opinions of the crew. Day to day mission activities are defined by the SOPs, which are agreed jointly.

Outcome and Impact

The charity attends patients at the scene of an accident or other medical emergency, stabilising them at scene and then often transfers them by air into the care of an emergency hospital. From the point of handover, it is difficult to follow the entire patient journey and document outcomes because of patient confidentiality safeguards and data protection laws. However, when the patient or their family contact us afterwards, we have received some very strong and often moving anecdotal evidence of the impact which the service has had, not only for the patients but also their families, friends and wider communities. Where patients give us their permission, their stories are featured in our newsletters, films, websites and other media to demonstrate to the public the real difference their fundraising makes.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 DECEMBER 2022

Financial review

In reviewing and comparing both income and expenditure in the comments that follow, it should be noted that owing to a change in accounting year end during the period under review, the figures cover the 14-month period from 1st November 2021 to 31st December 2022, so any analysis needs to factor the additional income and outgoings into any assumptions of achievements or otherwise. For this reason, increasing or decreasing percentages are not shown for comparison purposes in this set of accounts since the 14 month period makes them unique.

Fundraising, Income Generation Activities and Achievements

The financial performance of the main income streams is covered in more detail in the Finance Review below, but the trustees report that in its eleventh year as an independent charity, the income of the charity was £ 5.62 million compared to £4.35 in the previous accounting periods. In view of the extraordinary challenges the charity, along with all other charities, faced in the year under review, namely the ongoing impacts on all fundraising on account of the legacy issues of global Covid pandemic, the war in Ukraine and the ensuing cost of living crisis this must we welcomed an as incredible achievement.

The cost of fundraising was just over 17p in every £ spent and for every £1 spent on fundraising the charity raised £6.80. Expenditure directly on the operation of the service was 68%.

Performance Review

Overall income in 2022- was £5,820,748.

Income reported for the period ended 31 December 2022 covers 14 months whereas the comparative covers 12 months – this will allow for some disparity in the income reported.

Key items:

- The **Lottery**, which along with legacies is one of our two largest income streams, generated £1.5 million of income compared to £1.3 million in the previous year.
- **Grant and Trust Income** benefited from proactive planning and continued investment in an expert external grants and trusts researcher. 2022, generating a very respectable £317,130 rising from £105,869 in the previous period.
- Our **Legacy Income** grew to £1.6 million in the 14 months to December 2022, so was therefore relatively consistent over the two periods. Linked to legacies is in memoriam giving, which has grown exponentially from £149k to £204k, no doubt as a result of targeted fundraising members of the team.
- **Community Fundraising and Recycling Income** were both up on the disappointing performances in the previous period, growing to £434,279 and £33,270 respectively from £337,478 and £14,047.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 DECEMBER 2022

- **Corporate Donations** virtually doubled from £58k to £96k.

Volunteers

When volunteers are recruited, following a Basic DBS check, a full induction process is given as part of their training, along with training meetings and any additional upskilling as and when required. Upon recruitment, each volunteer will receive an official ID badge, lanyard and polo shirt. Wiltshire Air Ambulance cannot function without its cohort of dedicated volunteers who support the charity in various ways. Such support includes speaking to clubs and groups, selling branded merchandise at events, helping with office administration, or serving in our charity shop in Devizes to mention but a few examples. At the present time we have 77 active volunteers. This is slight decline on the previous period (101) but recruitment is ongoing and numbers do tend to fluctuate. During lockdown, we were able to continue to keep in touch via Zoom meetings and deliver any updates, so our volunteers felt valued even though we were not able to see them face to face. Since restriction have been lifted, we have seen an increase of interest to volunteer for Wiltshire Air Ambulance. Our volunteer list is reviewed annually.

Investment Powers and Policy

Under the Charity's Memorandum & Articles of Association, the Trustees are given investment powers, subject to the restrictions imposed by the Trustee Act 2000.

Our approach to risk is cautious and the board has adopted an ethical investment policy to ensure that its investments do not conflict with its aims. This policy precludes direct or indirect investment in companies that generate more than 10% of revenues from alcohol or tobacco. We will not invest any monies in Government Bonds or companies trading in countries where there are oppressive regimes, which do not uphold basic human rights. During the year under view the charity re-tendered for investment management services and James Hambro and Partners were appointed with effect from January 2023.

Reserves policy

The current Reserves Policy is to hold twelve months of planned expenditure which we calculate to be £4 million. Additionally, the board has made a designation of £1 million towards the purchase of a replacement helicopter circa 2025 and other mission critical projects. There are surplus funds which are mainly managed on a discretionary basis by James Hambro and Partner who succeeded Brewin Dolphin as our Investment managers.

As at 31 December 2022, the total funds held by the group were £10,346,803, of which £159,422 was represented by restricted funds, £1,658,450 by designated funds and general unrestricted funds of £8,548,641. £59,242 of the general unrestricted funds belong to the trading subsidiary.

Free Reserves at year end were £4,054,094 which is just above the target policy level.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 DECEMBER 2022

Plans for 2023

During December 2021 the trustees and Executive Management Team held their annual strategy day and the workstreams arising therefrom are as follows:

1. Solar Photovoltaic System (Solar PV)

In the year ahead, taking a holistic approach to all our energy needs, discern the most effective use of solar PV at the charity headquarters, as part of the ongoing environmental strategy.

2. Aviation Training Organisation

Because of our over-reliance on one company for Bell 429 specific helicopter pilot training to investigate and if appropriate, establish our own Aviation Training Organisation (ATO)

3. Charity Rebrand

In order to maximise the charity's profile in Bath and the surrounding areas, to fully investigate and undertake market research to ascertain what is the most appropriate rebrand (if at all) and establish a timeframe and methodology for any ensuing changes.

4. Clinical Independence

Whereas the charity enjoys a harmonious working relationship with the South Western Ambulance service NHS Trust, conscious that many air ambulance charities have decided to employ their medical staff directly and/or obtain Care Quality Commission registration, to make enquiries of other air ambulance charities on the costs and benefits of such a change as well the impacts on fundraising targets so that the charity is best placed to adopt such a change at a later date should that become necessary or desirable.

5. Chair and Vice Chair Election

It was agreed to hold chair and vice chair elections in February 2023 according to the voting process and timeframe agreed.

5. Trustee Recruitment

Whilst acknowledging that the board was not as diverse as it might be, but recognising that having the right people on the board must be a priority, it was agreed that a trustee skills audit would be undertaken so as to inform decision when trustee candidates are being presented to the board prior to appointment.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 DECEMBER 2022**

Principal Risk and Uncertainties facing the charity

The Trustees have in place a formal risk management process to assess Strategic and Operational Risks and implement risk management strategies. This involves identifying the types of risks the charity faces, prioritising them in terms of potential impact and likelihood of occurrence and identifying means of mitigating the risks. The Executive Management Team keeps all Risks under review, focusing on risk areas in each EMT meeting. Every board member has an overseeing responsibility for allocated areas of risk and any changes to the risk profile as recommended by the EMT are notified to the risk holder and wider board for comment and amendment. The Risk Register is an agenda item at every board meeting.

The charity has clear internal procedures for preventing fraud and theft and protecting the Charity and the public and it has a policy of zero tolerance of the same.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 DECEMBER 2022

Structure, governance and management

Governing document

The Wiltshire Air Ambulance Charitable Trust was formed in 2011 in order to raise and receive funds to provide an emergency response ambulance helicopter service primarily in the county of Wiltshire. It is governed by its Memorandum and Articles of Association dated 11th October 2011. These were revised in June 2015 and also in December 2019.

Appointment of Trustees

The Board is aware of the need for a broad mix of skills and experience. It has in the past undertaken a skills audit to ascertain criteria for the recruitment of Trustees. In accordance with the Charity's Scheme of Delegation, either the Chairman, a serving Trustee or the CEO can nominate Trustees, whose subsequent appointment must be approved by the Board. Trustees are appointed by the Board having first met with the Chair, Vice Chair and Chief Executive, circulated a personal statement in support of their nomination and attended aboard meeting as an observer.

Trustee Induction and Training

An induction process has been developed and formal governance training is provided from time to time. Essential legal papers, policy documents, budgets and the up-to-date risk register are sent to new trustees on appointment together with any other relevant information. New Trustees have an orientation briefing including a visit to the Airbase. During the induction, they also meet key employees and, where possible, key volunteers. Trustees are encouraged to attend appropriate external training events to facilitate the undertaking of their role.

Structure of the Organisation

The Board usually meets 6 times a year and additional specific board meetings are convened as needed.

Term of Office

Trustees are appointed for an initial term of one year and may be re-appointed for a further four consecutive terms; the first of those terms to be for two years, the second, third and fourth of those terms to be for three years thus giving greater continuity.

Currently, no person may hold office as a Director of the Charity for a combined term of more than Twelve years.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 DECEMBER 2022

Roles & Responsibilities:

Trustees' roles and responsibilities are clearly defined within a Scheme of Delegation. A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the Charity. To facilitate efficient management of the Organisation, the Chief Executive has delegated authority, within limits set by the Trustees, for matters including finance, fundraising, public relations and marketing and employment. The parameters of the Chief Executive's authority are clearly defined within the Scheme of Delegation referred to above. The Charity has enshrined, within its Memorandum and Articles, clear rules with regards to Trustee's interaction and involvement with staff.

The Charity employs professional staff for managing the Charity and fundraising. The staff are accountable to the Chief Executive who is accountable to the Trustees. Everyone within the Charity understands that ultimate accountability is to the people, businesses and community groups of Wiltshire, Bath and the surrounding area who make the Charity's activities and achievements possible through their ongoing support.

Arrangements for setting the pay and remuneration of key management personnel.

The rate of pay of the Chief Executive is set by the chairman. The board also reviews on an annual basis an organisation-wide annual percentage increment and increases pay if appropriate and affordable. The Chief Executive, under delegated powers through a Scheme of Delegation, sets the pay and conditions of members of the Executive Management Team within the boundaries of the annual pay budget as agreed by the board each year.

Related Parties

The helicopter is part of an integrated response to medical sickness and emergencies provided by the South Western Ambulance Service NHS Foundation Trust (SWAST). SWAST deploys the helicopter from an Emergency Control Centre and also fund some of the paramedics who serve on the helicopter.

The helicopter is located at the Wiltshire Air Ambulance airbase in Semington. The associated aviation management is undertaken by the Director of Aviation and supported by the Chief Pilot and third-party organisations providing maintenance and continuing airworthiness services.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 DECEMBER 2022

Information on fundraising practices

The charity follows the Fundraising Regulators Code of Practice and complies with the key principles embodied in the Code. As such, we are committed to high standards. We strive to be honest, open, transparent, respectful, fair, reasonable and accountable as more fully explained below.

- We do all we can to ensure that fundraisers, volunteers and fundraising contractors working with us to raise funds comply with the Code.
- We comply with the law including those that apply to data protection, health and safety and the environment.
- We tell the truth and do not exaggerate.
- We do what we say we are going to do.
- We answer all reasonable questions about our fundraising activities and costs.
- We are clear about who we are, what we do and how your gift is used.
- Where we have a promotional agreement with a commercial company, we make clear how much of the purchase price we receive.
- We give a clear explanation of how people can make a gift and amend a regular commitment.
- We respect the rights, dignities and privacy of our supporters and beneficiaries.
- We will not put undue pressure on anyone to make a gift and if they do not want to give or wish to cease giving, we will respect their decision.
- If people tell us that they don't want us to contact them in a particular way, we will not do so.
- We take care not to use any images or words that cause unjustifiable distress or offence.
- We take care not to cause unreasonable nuisance or disruption.
- If someone is unhappy with anything we have done whilst fundraising, they can contact us to make a complaint.
- We have a complaints procedure, a copy of which is available on request. If we cannot resolve a complaint, we accept the authority of the Fundraising Regulator to make a final adjudication.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 DECEMBER 2022

Tower Lotteries

Administration of our lottery (including canvassing) is managed on the charity's behalf by Tower Lottery Partnership (Tower), an experienced Gambling Commission accredited External Lottery Manager specialising in air ambulance lotteries. Whilst neither Wiltshire Air Ambulance nor Tower discriminates on the basis of age or disability, the ethos and policies of both organisations is reflected in the extensive social responsibility training and dementia awareness guidance that has taken place over the past few years. The canvassers are expected to adhere to a very clear Code of Conduct. Tower has an extensive training programme, and issues canvasser guidelines, which include the following;

- Not allowing canvassers to enter people's homes.
- Not knocking on doors with no cold-calling stickers.
- Leaving the property if somebody does not wish to discuss the issue further.
- In the case of store bookings, ensuring that once a person has moved away from the canvasser, that the canvasser does not attempt to continue the conversation.
- In no circumstances, should a canvasser attempt to make a person feel guilty by suggesting that the charity will suffer harm without the individual's support.
- Canvassers always state that the potential supporter should only spend what they can afford.

Tower also conducts feedback calls to ensure that these standards are being maintained.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 DECEMBER 2022

Wiltshire Air Ambulance is registered with the Gambling Commission, is a member of the Lotteries Council and Air Ambulances UK (AA/UK). Some key staff involved in fundraising are also members of The Institute of Fundraising.

During the year under review the charity had no cause to monitor the fundraising activities of any of its staff or volunteers.

The charity receives regular feedback and enquiries, both via traditional channels and, increasingly, social media. The charity defines a complaint as any expression of dissatisfaction, whether justified or not, that has not or cannot be resolved informally to the mutual satisfaction of the person raising the issue and the charity. In practice, any negative feedback is logged as a potential complaint and referred to the appropriate manager to investigate. If the matter cannot be resolved at this point it is escalated to the complaints officer. During the period covered by this report there were eight potential complaints logged. These included:

- 3 – lottery canvasser activity
- 1 – shop related
- 3 – textile bank issues
- 1 – criticism of an external organisation raising funds for the charity.

We are pleased to say that all of these potential complaints were dealt with at the initial stage, therefore no formal complaints were logged.

Statement of Trustees' responsibilities

The Trustees (who are also directors of Wiltshire Air Ambulance Charitable Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP 2015 (FRS 102).
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 DECEMBER 2022

- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of disclosure of information to auditors

We, as the directors of the company who held office at the date of approval of these financial statements as set out on page 1 each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of this information.

Preparation of the report

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

AUDITORS

The auditors, Haines Watts, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees approved by order of the board of trustees, as the company directors, on 21 June 2023 and signed on the board's behalf by:



Mike Fellows
Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS AND TRUSTEES OF
WILTSHIRE AIR AMBULANCE CHARITABLE TRUST**

Opinion

We have audited the financial statements of Wiltshire Air Ambulance Charitable Trust (the 'parent charitable company') at its subsidiary for the period ended 31 December 2022 which comprise the group Statement of Financial Activities, the group and parent Statement of Financial Position, group and parent Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 December 2022 and of the group's incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or

the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS AND TRUSTEES OF
WILTSHIRE AIR AMBULANCE CHARITABLE TRUST**

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees (incorporating the directors' report) has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate and sufficient accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees are not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors' report and take advantage of the small companies exemption for the requirement to prepare a strategic report.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory framework applicable to both the group itself and the industry in which it operates. We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience and through discussion with the trustees and other management. The most significant were identified as the Companies Act 2006, UK GAAP (FRS102), Charity SORP (FRS 102) and relevant tax legislation.

We considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statements. Our audit procedures included:

- * making enquires of trustees and management as to where they consider there to be a susceptibility to fraud and whether they have any knowledge or suspicion of fraud;
- * obtaining an understanding of the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- * assessing the design effectiveness of the controls in place to prevent and detect fraud;
- * assessing the risk of management override including identifying and testing journal entries;
- * challenging the assumptions and judgements made by management in its significant accounting estimates.

Despite the audit being planned and conducted in accordance with ISAs (UK) there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularity likely involve collusion,

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
WILTSHIRE AIR AMBULANCE CHARITABLE TRUST**

forgery, intentional misrepresentations, or the override of internal controls. A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

S Plumb ACA

Susan Plumb ACA (Senior Statutory Auditor)
for and on behalf of Haines Watts
Chartered Accountants & Statutory Auditors
Old Station House
Station Approach
Newport Street
Swindon
Wiltshire
SN1 3DU

Date: *21 June 2023*

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**GROUP STATEMENT OF FINANCIAL ACTIVITIES
(including Income and Expenditure account)
FOR THE PERIOD ENDED 31 DECEMBER 2022**

				14 month period to 31 December 2022 Total funds £	12 month period to 31 October 2021 Total funds £
	Notes	Unrestricted funds £	Restricted funds £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	3,706,126	193,776	3,899,902	2,777,979
Other trading activities	4	1,814,433	2,703	1,817,136	1,518,550
Investment income	5	84,429	-	84,429	50,012
Other income		<u>19,281</u>	<u>-</u>	<u>19,281</u>	<u>-</u>
Total		5,624,269	196,479	5,820,748	4,346,541
EXPENDITURE ON					
Raising funds	6	855,015	1,000	856,015	685,419
Charitable activities	7-9				
Helicopter operating costs		3,229,692	55,689	3,285,381	2,920,168
Operation of charity		<u>694,239</u>	<u>4,050</u>	<u>698,289</u>	<u>562,540</u>
Total		4,778,946	60,739	4,839,685	4,168,127
NET INCOME/EXPENDITURE BEFORE NET (LOSSES)/GAINS ON INVESTMENTS					
		845,323	135,740	981,063	178,414
Net (losses)/gains on investments		<u>(399,013)</u>	<u>-</u>	<u>(399,013)</u>	<u>501,650</u>
NET INCOME/(EXPENDITURE)		446,310	135,740	582,050	680,064
Transfers between funds	20	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		446,310	135,740	582,050	680,064
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>9,760,781</u>	<u>3,972</u>	<u>9,764,753</u>	<u>9,084,689</u>
TOTAL FUNDS CARRIED FORWARD		<u>10,207,091</u>	<u>139,712</u>	<u>10,346,803</u>	<u>9,764,753</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.
All income and expenditure is derived from continuing activities.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**GROUP STATEMENT OF FINANCIAL POSITION
AT 31 DECEMBER 2022**

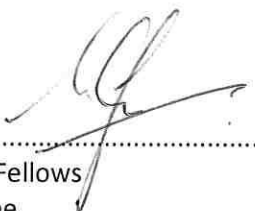
				31 December 2022	31 October 2021
	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
FIXED ASSETS					
Tangible assets	13	5,872,624	-	5,872,624	6,453,377
Investments	14	<u>3,558,959</u>	<u>-</u>	<u>3,558,959</u>	<u>3,899,186</u>
		9,431,583	-	9,431,583	10,352,563
CURRENT ASSETS					
Stocks	15	42,009	-	42,009	25,650
Debtors	16	1,711,457	-	1,711,457	1,426,418
Cash at bank		<u>1,337,715</u>	<u>139,712</u>	<u>1,477,427</u>	<u>596,364</u>
		3,091,181	139,712	3,230,893	2,048,432
CREDITORS					
Amounts falling due within one year	17	<u>(1,194,840)</u>	<u>-</u>	<u>(1,194,840)</u>	<u>(1,029,298)</u>
NET CURRENT ASSETS		<u>1,896,341</u>	<u>139,712</u>	<u>2,036,053</u>	<u>1,019,134</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		11,327,924	139,712	11,467,636	11,371,697
CREDITORS					
Amounts falling due after more than one year	18	<u>(1,120,833)</u>	<u>-</u>	<u>(1,120,833)</u>	<u>(1,606,944)</u>
NET ASSETS		<u>10,207,091</u>	<u>139,712</u>	<u>10,346,803</u>	<u>9,764,753</u>
FUNDS	20				
Unrestricted funds				10,207,091	9,760,781
Restricted funds				<u>139,712</u>	<u>3,972</u>
TOTAL FUNDS				<u>10,346,803</u>	<u>9,764,753</u>

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

GROUP STATEMENT OF FINANCIAL POSITION - CONTINUED
AT 31 DECEMBER 2022

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies.

The financial statements were approved by the Board of Trustees on 21 June 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'Mike Fellows', written over a horizontal dotted line.

Mike Fellows
Trustee

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**CHARITY STATEMENT OF FINANCIAL POSITION
AT 31 DECEMBER 2022**

				31 December 2022	31 October 2021
	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
FIXED ASSETS					
Tangible assets	13	5,867,219	-	5,867,219	6,446,327
Investments	14	<u>3,563,959</u>	<u>-</u>	<u>3,563,959</u>	<u>3,904,186</u>
		9,431,178	-	9,431,178	10,350,513
CURRENT ASSETS					
Stocks	15	27,340	-	27,340	15,228
Debtors	16	1,703,408	-	1,703,408	1,435,980
Cash at bank		<u>1,296,094</u>	<u>139,712</u>	<u>1,435,806</u>	<u>519,301</u>
		3,026,842	139,712	3,166,554	1,970,509
CREDITORS					
Amounts falling due within one year	17	<u>(1,189,338)</u>	<u>-</u>	<u>(1,189,338)</u>	<u>(1,024,994)</u>
NET CURRENT ASSETS		<u>1,837,504</u>	<u>139,712</u>	<u>1,977,216</u>	<u>945,515</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		11,268,682	139,712	11,408,394	11,296,028
CREDITORS					
Amounts falling due after more than one year	18	<u>(1,120,833)</u>	<u>-</u>	<u>(1,120,833)</u>	<u>(1,606,944)</u>
NET ASSETS		<u>10,147,849</u>	<u>139,712</u>	<u>10,287,561</u>	<u>9,689,084</u>
FUNDS	20				
Unrestricted funds				10,147,849	9,685,112
Restricted funds				<u>139,712</u>	<u>3,972</u>
TOTAL FUNDS				<u>10,287,561</u>	<u>9,689,084</u>

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**CHARITY STATEMENT OF FINANCIAL POSITION - CONTINUED
AT 31 DECEMBER 2022**

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies.

The financial statements were approved by the Board of Trustees on 21 June 2023 and were signed on its behalf by:



.....
Mike Fellows
Trustee

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**GROUP STATEMENT OF CASH FLOWS
FOR PERIOD ENDED 31 DECEMBER 2022**

		14 month period to 31 December 2022 £	12 months period to 31 October 2021 £
	Notes		
Cash flows from operating activities:			
Cash generated from operations	1	<u>1,371,180</u>	<u>694,801</u>
Net cash provided by operating activities		<u>1,371,180</u>	<u>694,801</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(29,649)	(21,653)
Purchase of fixed asset investments		(862,274)	(1,358,084)
Sale of tangible fixed assets		-	-
Sale of fixed asset investments		803,488	326,718
Interest/dividends received		<u>84,429</u>	<u>50,012</u>
Net cash provided by (used in) investing activities		<u>(4,006)</u>	<u>(1,003,007)</u>
Cash flows from financing activities:			
Capital repayments in year		<u>(486,111)</u>	<u>(416,666)</u>
Net cash provided by (used in) financing activities		<u>(486,111)</u>	<u>(416,666)</u>
Change in cash and cash equivalents in the reporting period		881,063	(724,872)
Cash and cash equivalents at the beginning of the reporting period		<u>596,364</u>	<u>1,321,236</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,477,427</u></u>	<u><u>596,364</u></u>

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE GROUP STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 DECEMBER 2022**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	14 month period to 31 December 2022 £	12 month period to 31 October 2021 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	582,050	680,064
Adjustments for:		
Depreciation charges	610,402	803,615
Loss/(gain) on investments	399,013	(501,650)
Loss on disposal of fixed assets	-	9,703
Interest/dividend received	(84,429)	(50,012)
(Increase)/decrease in stocks	(16,359)	(6,785)
(Increase)/decrease in debtors	(285,039)	(193,645)
Increase/(decrease) in creditors	<u>165,542</u>	<u>(46,489)</u>
Net cash provided by (used in) operating activities	<u><u>1,371,180</u></u>	<u><u>694,801</u></u>

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**CHARITY STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 DECEMBER 2022**

		14 month period to 31 December 2022 £	12 month period to 31 October 2021 £
	Notes		
Cash flows from operating activities:			
Cash generated from operations	1	<u>1,406,622</u>	<u>673,029</u>
Net cash provided by (used in) operating activities		<u>1,406,622</u>	<u>673,029</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(29,649)	(21,653)
Purchase of fixed asset investments		(862,274)	(1,358,084)
Sale of fixed asset investments		803,488	326,718
Interest/dividends received		<u>84,429</u>	<u>50,012</u>
Net cash provided by (used in) investing activities		<u>(4,006)</u>	<u>(1,003,008)</u>
Cash flows from financing activities:			
Capital repayments in year		<u>(486,111)</u>	<u>(416,666)</u>
Net cash provided by (used in) financing activities		<u>(486,111)</u>	<u>(416,666)</u>
Change in cash and cash equivalents in the reporting period		(916,505)	(746,645)
Cash and cash equivalents at the beginning of the reporting period		<u>519,301</u>	<u>1,265,946</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,435,806</u></u>	<u><u>519,301</u></u>

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE CHARITY STATEMENT OF CASH FLOWS
FOR PERIOD ENDED 31 DECEMBER 2022**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	14 month period to 31 December 2022 £	12 month period to 31 October 2021 £
Net income/(expenditure) for the reporting period	598,477	639,750
Adjustments for:		
Depreciation charges	608,757	801,831
Loss/(gain) on investments	399,013	(501,650)
Loss on disposal of fixed assets	-	9,703
Interest/dividends received	(84,429)	(50,012)
(Increase)/decrease in stocks	(12,112)	(5,603)
(Increase)/decrease in debtors	(267,428)	(175,002)
Increase/(decrease) in creditors	<u>164,344</u>	<u>(45,988)</u>
Net cash provided by (used in) operating activities	<u><u>1,406,622</u></u>	<u><u>673,029</u></u>

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

General information

Wiltshire Air Ambulance Charitable Trust is a charitable company established in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office and nature of the charity's operations is given in the report of the trustees.

Basis of preparing the financial statements

The group financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared on a going concern basis and under the historical cost convention with the exception of investments which are included at fair value.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1. They cover the 14 month period to 31 December 2022 with comparatives for the 12 months to 31 October 2022.

These group financial statements consolidate the results of the charity and its wholly-owned subsidiary Your Air Ambulance, both of which make up their financial statements to 31 December. A separate statement of financial activities for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by Section 408 of the Companies Act 2016.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised as expenditure.

No amount is included in the financial statements for volunteer time in line with the Charity SORP (FRS 102).

For legacies, entitlement is the earlier of the charity being notified of the impending distribution or the legacy being received. At this point income is recognised. On occasion, legacies will be notified to the charity however, it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES - continued

Income (continued)

Income from trading activities includes income earned from fundraising events and trading activities, including a lottery, to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred. Lottery income is received net of any prizes and fees attributable to the running of the lottery.

The charity received government and other grants. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be recognised reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned from holding assets for investment purposes such as shares and property. It includes dividend and interest income.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Costs of raising funds include the costs of attracting donations and legacies as well as the costs of trading for fundraising activities and the cost of commercial trading.

Expenditure on charitable activities includes the costs incurred in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities as well as costs of an indirect nature to support them.

Helicopter operating costs are those costs which relate directly to the aircraft, which include but is not limited to the standing charge, flying hours, fuel, paramedics and medical equipment, as well as running costs of the operations centre.

Where applicable, irrecoverable VAT is charged as an expense against the activities for which the expenditure arose. VAT notice 1001 allows the charity to reclaim VAT on all non-business activities.

Allocation and apportionment of costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. Where support costs cannot be attributable to particular headings, they have been allocated to cost of fund raising and expenditure on charitable activities on a basis consistent with their use.

Analysis of these costs is given in note 9.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Costs include costs directly attributable to making the asset capable of operating as intended. Only fixed assets costing more than £5,000 individually are capitalised (except medical equipment where the capitalisation threshold is £5,000 of the whole year).

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life as follows:-

Land	Not depreciated
Buildings	4% straight line
Buildings – fixtures & fittings	15% reducing balance
Helicopter	10% straight line
Helicopter and airfield equipment	10% straight line
Aviation equipment	10% straight line
Other Fixtures & fittings	33% straight line
Medical equipment	33% straight line
Motor vehicles	25% reducing balance

Investments

Investments are initially recognised at fair value which is normally the transaction price excluding any transaction costs. Subsequently they are measured at fair value with changes recognised in 'net gains / losses on investments' in the SOFA if the shares are publicly traded or their fair value can be measured reliably.

Stocks & work in progress

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Costs include all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition.

Debtors and creditors

Debtors and creditors with no stated interest rates are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable under operating lease are charged to the SOFA on a straight line basis over the period of the lease.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE PERIOD ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a particular purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate. An auto enrolment scheme is also in place with Royal London which is a salary sacrifice scheme.

Going Concern

There are no significant uncertainties about the group's ability to continue as a going concern.

2. FINANCIAL PERFORMANCE OF THE CHARITY

The consolidated statement of financial activities includes the results of the charity's wholly owned subsidiary Your Air Ambulance. The surplus for the year for Wiltshire Air Ambulance Charitable Trust, the stand-alone entity, amounted to £598,477 (2021 surplus £639,750).

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE PERIOD ENDED 31 DECEMBER 2022**

3. DONATIONS AND LEGACIES

			14 month period to 31 December 2022	12 month period to 31 October 2021
	Unrestricted funds £	Restricted funds £	Total funds £	Total Funds £
Donations received	800,463	20,870	821,333	600,271
Community fundraising	427,717	6,562	434,279	337,478
Corporate employee engagement	72,367	2,090	74,457	-
Corporate donations	76,769	20,185	96,954	58,292
Recycling	33,270	-	33,270	14,047
Static income	26,950	-	26,950	19,827
Friends of Wiltshire Air Ambulance	20,966	-	20,966	19,365
Grants and trust income	174,844	142,286	317,130	105,869
Grants from Central Government	11,809	-	11,809	32,962
In Memorium	204,530	-	204,530	149,020
Education Programme Engagement	7,994	-	7,994	5,766
Raffle	159,021	-	159,021	147,875
Gift Aid	62,528	1,783	64,311	56,264
Legacies	<u>1,626,898</u>	<u>-</u>	<u>1,626,898</u>	<u>1,230,943</u>
	<u>3,706,126</u>	<u>193,776</u>	<u>3,899,902</u>	<u>2,777,979</u>

Donations received include £514,855 (2021 £401,445) of donated facilities and professional services. £514,855 (2021 £401,445) of the total represents the value of the contribution from the South Western Ambulance Service NHS Foundation (SWAST) to the operation of the charity.

Included in total income above for 2021 was £16,213 restricted income.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE PERIOD ENDED 31 DECEMBER 2022**

4. OTHER TRADING ACTIVITIES

			14 month period to 31 December 2022	12 month period to 31 October 2021
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Lottery	1,554,477	-	1,554,477	1,319,204
Fundraising events	82,482	2,703	85,185	63,995
Rental income	11,819	-	11,819	4,100
Sundry income	1,150	-	1,150	5,570
Income from trading subsidiary	<u>164,505</u>	<u>-</u>	<u>164,505</u>	<u>125,681</u>
	<u>1,814,433</u>	<u>2,703</u>	<u>1,817,136</u>	<u>1,518,550</u>

5. INVESTMENT INCOME

			14 month period to 31 December 2022	12 month period to 31 October 2021
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Deposit account interest	1,114	-	1,114	79
Income from investment portfolio	83,302	-	83,302	49,929
Other	<u>13</u>	<u>-</u>	<u>13</u>	<u>4</u>
	<u>84,429</u>	<u>-</u>	<u>84,429</u>	<u>50,012</u>

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE PERIOD ENDED 31 DECEMBER 2022**

6. RAISING FUNDS

Raising donations and legacies

			14 month period to 31 December 2022	12 month period to 31 October 2021
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Staff costs	405,629	-	405,629	330,683
Challenge Events	14,698	-	14,698	20,494
Online donation costs	10,468	-	10,468	7,402
Volunteer expenses	271	-	271	83
Volunteer equipment	6,906	-	6,906	260
Schools, colleges & educational resources & expenses	71	1,000	1,071	1,545
Fundraising equipment	4,410	-	4,410	5,421
Outsourced services	7,945	-	7,945	5,026
Raffle costs	76,386	-	76,386	80,872
PR and marketing	153,876	-	153,876	117,975
Internal events	2,198	-	2,198	-
Legacy notifications	2,218	-	2,218	1,655
Notional expense for gifts in kind	30,245	-	30,245	23,093
	<u>715,320</u>	<u>1,000</u>	<u>716,320</u>	<u>594,509</u>

Other trading activities

			14 month period to 31 December 2022	12 month period to 31 October 2021
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Fundraising costs	7,937	-	7,937	16,086
Costs of running the trading subsidiary	112,342	-	112,342	58,875
	<u>120,279</u>	<u>-</u>	<u>120,279</u>	<u>74,961</u>

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE PERIOD ENDED 31 DECEMBER 2022**

6. RAISING FUNDS (continued)

Investment management costs

			14 month period to 31 December 2022	12 month period to 31 October 2021
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Fund managers fees	<u>19,416</u>	<u>-</u>	<u>19,416</u>	<u>15,949</u>
Total raising funds costs	<u>855,015</u>	<u>1,000</u>	<u>856,015</u>	<u>685,419</u>

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE PERIOD ENDED 31 DECEMBER 2022**

7. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 8) £	Support costs (See note 9) £	Totals £
Helicopter operating costs	3,285,381	-	3,285,381
Operation of charity	-	698,289	698,289
	<u>3,285,381</u>	<u>698,289</u>	<u>3,983,670</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	14 month period to 31 December 2022 £	12 month period to 31 October 2021 £
Bell 429 helicopter	2,955,383	2,579,588
Operation centre costs	<u>329,998</u>	<u>340,580</u>
	<u>3,285,381</u>	<u>2,920,168</u>

9. SUPPORT COSTS

	Operation of charity £	Governance costs £	Totals £
14 month period 2022 Operation of charity	<u>667,119</u>	<u>31,170</u>	<u>698,289</u>
12 month period 2021 Operation of charity	<u>540,688</u>	<u>21,852</u>	<u>562,540</u>

Support costs, included in the above, are as follows:

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE PERIOD ENDED 31 DECEMBER 2022**

9. SUPPORT COSTS - continued
Operation of charity

	14 month period to 31 December 2022 £	12 month period to 31 October 2021 £
Wages	228,859	177,639
Compensation/redundancy payments	-	66,429
Outsourced services	216,878	198,171
Staff training and development	11,568	850
Staff entertaining	106	-
Travelling and Accommodation	2,962	5,954
Subsistence	27	99
Printing	699	604
Photocopier costs	1,875	1,321
Postage and Carriage	4,094	1,842
Office Stationery	1,616	1,273
IT Software and Consumables	-	198
IT Support	-	99
Website	3,354	3,152
Tributes	381	508
Mileage Claims	1,389	287
Profit/loss on currency exchange	49,493	9,019
Insurance	23,227	1,464
Sundry Expenses	-	551
Workwear and uniforms	4,049	-
Motor expenses	778	-
Bank charges	2,223	1,773
PDQ Merchant Charges	2,669	1,446
Subscriptions	39,201	33,478
Security Costs	1,385	908
Office Relocation	-	1,474
Office Equipment	2,027	161
HR Support	55,524	26,624
Consultancy Fees	-	296
Health and wellbeing	11,808	4,246
UK entertaining	259	52
Depreciation of tangible fixed assets	668	763
Home working supplies	-	7
	<u>667,119</u>	<u>540,688</u>

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE PERIOD ENDED 31 DECEMBER 2022**

9. SUPPORT COSTS - continued

Operation of charity – continued

Governance costs

	14 month period to 31 December 2022 £	12 month period to 31 October 2021 £
Auditors' remuneration	10,290	9,800
Governance	17,104	11,991
Legal fees	<u>2,776</u>	<u>61</u>
	<u>31,170</u>	<u>21,852</u>

10. NET (EXPENDITURE)/INCOME

Net (expenditure)/income is stated after charging/(crediting):

	14 month period to 31 December 2022 £	12 month period to 31 October 2021 £
Auditors' remuneration	9,390	8,900
Auditors' fees for other services	900	900
Depreciation - owned assets	610,402	603,615
Impairment of fixed assets	-	200,000
Loss on disposal of fixed assets	<u>-</u>	<u>9,703</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2022 nor for the year ended 31 October 2021

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 December 2022 nor for the year ended 31 October 2021.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE PERIOD ENDED 31 DECEMBER 2022**

12. STAFF COSTS

	14 month period to 31 December 2022 £	12 month period to 31 October 2021 £
Wages and salaries	1,040,522	904,584
Social security costs	112,059	92,677
Pension costs	93,041	59,348
Staff costs for trading subsidiary	<u>47,213</u>	<u>28,067</u>
	<u>1,292,835</u>	<u>1,084,676</u>

The average monthly number of employees during the year was as follows:

Group	
2022	2021
<u>26</u>	<u>25</u>
Charity	
2022	2021
<u>24</u>	<u>23</u>

The number of employees who received total employee benefits (excluding employer pension costs of more than £60,000 is as follows:

	2022 Number	2021 Number
£60,000 - £69,999	1	4
£70,000 - £79,999	1	1
£80,000 - £89,999	3	1
£90,000 - £99,999	1	-

During the year total redundancy and termination payments in the year amounted to £xx (2021 £66,429).

Key Management Personnel

The key management personnel of the parent charity comprises the trustees, the Chief Executive Officer and Directors of Aviation, Finance & Infrastructure and Income Generation & Communications. The total remuneration paid to key management personnel for services provided to the charity was £315,920 (2021:£309,440). The Chief Executive Officer and Director of Aviation invoice for their services.

The key management personnel of the group comprises those of the charity and the directors of its wholly owned subsidiary. The total remuneration paid to key management personnel for services provided to the group was £315,920 (2021:£309,440).

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE PERIOD ENDED 31 DECEMBER 2022**

13. GROUP TANGIBLE FIXED ASSETS

	Freehold property £	Helicopter £	Fixtures, fittings & equipment £
COST			
At 1 November 2021	3,824,682	4,981,132	777,183
Additions	-	-	29,649
Disposals	-	-	-
At 31 December 2022	<u>3,824,682</u>	<u>4,981,132</u>	<u>806,832</u>
DEPRECIATION			
At 1 November 2021	565,304	1,986,911	593,810
Charge for year	165,639	348,427	91,550
Disposals	-	-	-
At 31 December 2022	<u>730,943</u>	<u>2,335,338</u>	<u>685,360</u>
NET BOOK VALUE			
At 31 December 2022	<u>3,093,739</u>	<u>2,645,794</u>	<u>121,472</u>
At 31 October 2021	<u>3,259,378</u>	<u>2,994,221</u>	<u>183,373</u>
	Motor vehicles £	Website £	Totals £
COST			
At 1 November 2021	63,530	4,320	9,650,847
Additions	-	-	29,649
Disposals	-	-	-
At 31 December 2022	<u>63,530</u>	<u>4,320</u>	<u>9,680,496</u>
DEPRECIATION			
At 1 November 2021	47,125	4,320	3,197,470
Charge for year	4,785	-	610,402
Disposals	-	-	-
At 31 December 2022	<u>51,910</u>	<u>4,320</u>	<u>3,807,872</u>
NET BOOK VALUE			
At 31 December 2022	<u>11,620</u>	<u>-</u>	<u>5,872,624</u>
At 31 October 2021	<u>16,405</u>	<u>-</u>	<u>6,453,377</u>

Land included above of £275,268 is not depreciated (2021 same).

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE PERIOD ENDED 31 DECEMBER 2022**

13. CHARITY TANGIBLE FIXED ASSETS

	Freehold property £	Helicopter £	Fixtures, fittings & equipment £
COST			
At 1 November 2021	3,824,682	4,981,132	761,745
Additions	-	-	29,649
Disposals	-	-	-
At 31 December 2022	<u>3,824,682</u>	<u>4,981,132</u>	<u>791,394</u>
DEPRECIATION			
At 1 November 2021	565,304	1,986,911	585,422
Charge for year	165,639	348,427	89,905
Disposals	-	-	-
At 31 December 2022	<u>730,943</u>	<u>2,335,338</u>	<u>675,328</u>
NET BOOK VALUE			
At 31 December 2022	<u>3,093,739</u>	<u>2,645,794</u>	<u>116,066</u>
At 31 October 2021	<u>3,259,378</u>	<u>2,994,221</u>	<u>176,323</u>
	Motor vehicles £	Website £	Totals £
COST			
At 1 November 2021	63,530	4,320	9,635,409
Additions	-	-	29,649
Disposals	-	-	-
At 31 December 2022	<u>63,530</u>	<u>4,320</u>	<u>9,665,058</u>
DEPRECIATION			
At 1 November 2021	47,125	4,320	3,189,082
Charge for year	4,785	-	608,757
Disposals	-	-	-
At 31 December 2022	<u>51,910</u>	<u>4,320</u>	<u>3,797,839</u>
NET BOOK VALUE			
At 31 December 2022	<u>11,620</u>	<u>-</u>	<u>5,867,219</u>
At 31 October 2021	<u>16,405</u>	<u>-</u>	<u>6,446,327</u>

Land included above of £275,268 is not depreciated (2021 same).

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE PERIOD ENDED 31 DECEMBER 2022**

14. GROUP FIXED ASSET INVESTMENTS

	31 December 2022	31 October 2021
	£	£
Investment portfolio	<u>3,558,959</u>	<u>3,899,186</u>

CHARITY FIXED ASSET INVESTMENTS

	31 December 2022	31 October 2021
	£	£
Investment in subsidiary	5,000	5,000
Investment portfolio	<u>3,558,959</u>	<u>3,899,186</u>
	<u>3,563,959</u>	<u>3,904,186</u>

Investment portfolio

	31 December 2022	31 October 2021
	£	£
At 1 November 2021	3,899,186	2,366,170
Additions	862,274	1,358,084
Disposal proceeds	(983,198)	(332,135)
Cash movement	179,710	5,417
(losses)/gain	<u>(399,013)</u>	<u>501,650</u>
	<u>3,558,959</u>	<u>3,899,186</u>

	2022	2021
	£	£
Bonds	503,169	526,089
Equities	2,108,700	2,782,878
Global investments	219,349	209,993
Absolute Return	105,785	105,497
Property	59,552	96,675
Other	304,143	96,600
Cash	<u>258,261</u>	<u>81,454</u>
	<u>3,558,959</u>	<u>3,899,186</u>

The fair value of these investments is determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE PERIOD ENDED 31 DECEMBER 2022**

14. GROUP FIXED ASSET INVESTMENTS (continued)

Investment in subsidiary

Investments held by the charity include a £5,000 (2021 £5,000) investment in a 100% owned subsidiary company, Your Air Ambulance, a company registered in England and Wales (company number 8930308). The subsidiary is used for non-primary purpose trading activities.

A summary of the results of the subsidiary are as follows:-

	14 month period to 31 December 2022 £	12 month period to 31 October 2021 £
Turnover	163,963	103,983
Other income	542	21,698
Cost of sales	(14,316)	(5,034)
Gross profit	150,189	120,647
Administrative costs	<u>(98,026)</u>	<u>(53,841)</u>
Net profit	52,163	66,806

The assets and liabilities of the subsidiary were :-

	31 December 2022 £	31 October 2021 £
Tangible fixed assets	5,405	7,050
Current assets	81,728	105,801
Current liabilities	(22,891)	(32,182)
Net current assets	<u>58,837</u>	<u>73,619</u>
	64,242	80,669
Represented by		
Share capital	5,000	5,000
Reserves	<u>59,242</u>	<u>75,669</u>
Aggregate share capital and reserves	<u>64,242</u>	<u>80,669</u>

15. STOCKS

	Group		Charity	
	31 December 2022 £	31 October 2021 £	31 December 2022 £	31 October 2021 £
Goods purchased for resale	14,669	10,422	-	-
Aviation fuel	<u>27,340</u>	<u>15,228</u>	<u>27,340</u>	<u>15,228</u>
	<u>42,009</u>	<u>25,650</u>	<u>27,340</u>	<u>15,228</u>

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE PERIOD ENDED 31 DECEMBER 2022**

16. DEBTORS

	Group		Charity	
	31 December	31 October	31 December	31 October
	2022	2021	2022	2021
	£	£	£	£
Trade debtors	15,054	11,165	-	-
Amounts owed by group undertakings	-	-	17,389	28,363
Other debtors	16,049	17,577	5,665	9,943
VAT	70,196	33,426	70,196	33,426
Prepayments and accrued income	<u>1,610,158</u>	<u>1,364,250</u>	<u>1,610,158</u>	<u>1,364,250</u>
	<u>1,711,457</u>	<u>1,426,418</u>	<u>1,703,408</u>	<u>1,435,982</u>

Included in prepayments and accrued income is £487,753 recoverable in more than one year.

17.

CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	31 December	31 October	31 December	31 October
	2022	2021	2022	2021
	£	£	£	£
Hire purchase (see note 19)	416,666	416,666	416,666	416,666
Trade creditors	197,685	153,816	196,439	152,073
Social security and other taxes	34,041	24,767	31,236	25,530
Other creditors	1,451	1,579	-	255
Accrual and deferred income	<u>544,997</u>	<u>432,470</u>	<u>544,997</u>	<u>432,470</u>
	<u>1,194,840</u>	<u>1,029,298</u>	<u>1,189,338</u>	<u>1,024,994</u>

Included in accruals and deferred income is deferred income of £205,835 (2021 £nil).

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group		Charity	
	31 December	31 October	31 December	31 October
	2022	2021	2022	2021
	£	£	£	£
Hire purchase (see note 19)	<u>1,120,833</u>	<u>1,606,944</u>	<u>1,120,833</u>	<u>1,606,944</u>

19. LEASING AGREEMENTS

	Group and charity	
	31 December	31 October
	2022	2021
	£	£
Net obligations repayable:		
Within one year	416,666	416,666
Between one and five years	<u>1,120,833</u>	<u>1,606,944</u>
	<u>1,537,499</u>	<u>2,023,610</u>

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE PERIOD ENDED 31 DECEMBER 2022

19. LEASING AGREEMENTS – continued

Minimum lease payments under non-cancellable operating leases fall due as follows:

	Group		Charity	
	31 December	31 October	31 December	31 October
	2022	2021	2022	2021
	£	£	£	£
Not later than one year	19,000	18,500	19,000	18,500
Between one and five years	<u>17,416</u>	<u>-</u>	<u>17,416</u>	<u>-</u>
	<u>36,416</u>	<u>18,500</u>	<u>36,416</u>	<u>18,500</u>

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE PERIOD ENDED 31 DECEMBER 2022**

20. MOVEMENT IN FUNDS

	At 1/11/21 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted Funds				
General fund	8,038,601	470,508	(19,710)	8,489,399
Designated funds				
Bell 429 – Balloon payment	600,000	-	-	600,000
Replacement aircraft and other mission critical projects	1,000,000	-	-	1,000,000
Flying kit & equipment	-	(3,136)	4,237	1,101
Blood Products	-	4,237	(4,237)	-
Paramedic training and equipment	4,527	(1,420)	(1,290)	1,817
Airbase – Sinking fund – Capital Renewals Programming	29,940	-	21,000	50,940
Operational Equipment	136	(136)	-	-
New Uniforms	1,756	(1,756)	-	-
24 in 24 Lyoplas	10,152	(5,560)	-	4,592
	<u>9,685,112</u>	<u>462,737</u>	<u>-</u>	<u>10,147,849</u>
Restricted Funds				
Research project	999	-	-	999
Video Laryngoscope	2,421	-	-	2,421
Essential paramedic equipment	148	(148)	-	-
Night vision goggles	-	43,924	-	43,924
Paramedic/doctor Salaries	-	28,888	-	28,888
Critical Care Car	-	63,076	-	63,076
Capnograph	404	-	-	404
	<u>3,972</u>	<u>135,740</u>	<u>-</u>	<u>139,712</u>
TOTAL FUNDS OF THE CHARITY	<u>9,689,084</u>	<u>598,477</u>	<u>-</u>	<u>10,287,561</u>
 Funds of the subsidiary (unrestricted)	 75,669	 (16,427)	 -	 59,242
TOTAL FUNDS OF THE GROUP	<u>9,764,753</u>	<u>582,050</u>	<u>-</u>	<u>10,346,803</u>

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE PERIOD ENDED 31 DECEMBER 2022

20. MOVEMENT IN FUNDS – continued

Fund Descriptions

Restricted Funds

Research Projects - a balance of £999 remains to be spent in anticipation of any future research projects.

Blood Warmer MEQU - these funds were raised as part of the Valentines 'Love your Air Ambulance Appeal' to buy a piece of equipment for the crew which warms the cooled blood before it is transfused to a patient

Paramedic & Doctor salaries - this amount was received from a foundation following a specific ask from our grant and trusts co-ordinator, it was to be spent on directly on paramedic salaries

Video Laryngoscope – this fund is being used to build up a pot to buy another video laryngoscope.

Paramedic training & equipment - our paramedics have various requirements for uniform, PPE and flying helmets.

Flying Kit and Equipment – both our paramedics and pilots have various requirement for uniform, PPE and flying helmets. This was an extremely popular fund for donors as they were able to know that they would be buying items which were being used directly by our crew

Flying Helmets – this fund was created as a donor requested a specific item they wanted to pay for, as some of our flying helmets were nearing the end of their useful life, they were chosen for replacement.

Night vision goggles – In order the helicopter can fly at night the pilot and the technical crew member are required to wear Night Vision Goggle. The Big Give was used to raise the money to pay for a newer version of the NVG's as they are getting to the end of their economic life.

Critical Care Car – It had been identified there was a requirement for a critical care car to run alongside the cars we already have, the money was raised from a single grant making charity.

Emergency Awareness Training – these funds were given to the charity to fund the provision of the education of children in schools, to give them the skills to help save a life. £3,500 of which was received from the David Family Foundation.

Other restricted funds are predominantly made up of a range of unspent grants and donations received to purchase items of equipment, or from the depreciated value of assets purchased from such gifts.

Designated Funds

Bell 429 – Balloon payment – in 2025 the HP agreement on the Bell 429 will end and the balloon payment will become due, this amount has been set aside to fund the payment.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE PERIOD ENDED 31 DECEMBER 2022

Replacement aircraft and other mission critical projects – funds set aside to finance the purchase of an additional aircraft circa 2025 and other mission critical projects.

Lucas Machine – this is a mechanical chest compression device that helps our paramedics deliver high quality and consistent chest compressions to sudden cardiac arrest patients. The equipment was requested by the operational team and an amount designated from a trust to make the purchase.

24 in 24 Lyoplas - Lyoplas is a freeze-dried plasma which is reconstituted with sterile water to provide the patient with additional support to enable their body to maintain blood clots and stem bleeding. This new product takes away some of the logistical challenges associated with carrying blood. The crew of pilots and paramedics took on their own challenge of running 24 miles in 24 hours which was supported by the public.

Flying Kit and Equipment – both our paramedics and pilots have various requirement for uniform, PPE and flying helmets. This was an extremely popular fund for donors as they were able to know that they would be buying items which were being used directly by our crew.

Lyoplas (blood substitute) – an innovation in medical terms, this fund was created to support the inclusion of Lyoplas as a blood substitute for patients. The product is a freeze-dried plasma which is reconstituted with sterile water to provide the patient with additional support to enable their body to maintain blood clots and stem bleeding. This new product takes away some of the logistical challenges associated with carrying blood.

Paramedic training & equipment - our paramedics have various requirements for uniform, PPE and flying helmets.

Airbase – Sinking fund – a designated fund to pay for future capital renewals for the Airbase and the grounds to prepare for planned future expenditure

Operational Equipment – a reallocation to pay for equipment needed by the ops team, this could be a range of items from charging cables to iPads.

New Uniforms – a specific fund was set up to fully equip all paramedics with new flying suits. To provide all paramedics with new equipment is a costly exercise for the charity.

Blood Project – this was for the second delivery of Lyoplas plus any item which is associated with giving blood to patients, such as a blood warmer or the blood itself.

Transfers - where the fund is restricted and equipment or assets are purchased, the amount is transferred from restricted to general as the restriction is deemed to be satisfied. Where other amounts have been transferred from the general funds into designated, this is to ensure funds are set aside for a specific future purpose which has been agreed.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE PERIOD ENDED 31 DECEMBER 2022**

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	5,446,654	(4,577,133)	(399,013)	470,508
Designated funds				
Flying kit and equipment	5,000	(8,136)		(3,136)
Paramedic training and equipment	-	(1,420)	-	(1,420)
Blood Products	5,000	(763)	-	4,237
MEQU Blood Warmers	3,000	(3,000)		-
New Uniforms	-	(1,756)	-	(1,756)
Operational equipment	-	(136)		(136)
24 in 24 Lyoplas	110	(5,670)	-	(5,560)
	<u>5,459,764</u>	<u>(4,598,014)</u>		<u>462,737</u>
Restricted funds				
Essential Paramedic equipment	3,113	(3,261)	-	(148)
Paramedic/doctor Salaries	71,157	(42,269)	-	28,888
Lyoplas (blood substitute)	7,659	(7,659)	-	-
Fuel	2,500	(2,500)	-	-
Night vision goggles	43,924	-	-	43,924
EAT choking vests	1,000	(1,000)	-	-
Emergency Awareness Training	4,050	(4,050)	-	-
Critical Care RRV	63,076	-	-	63,076
	<u>196,479</u>	<u>(60,739)</u>		<u>135,740</u>
TOTAL FUNDS OF THE CHARITY	<u>5,656,243</u>	<u>(4,658,753)</u>	<u>(399,013)</u>	<u>598,477</u>
 Funds of the subsidiary (unrestricted)	 164,505	 (180,932)	 -	 (16,427)
	<u>5,820,748</u>	<u>(4,839,685)</u>	<u>(399,013)</u>	<u>582,050</u>
TOTAL FUNDS OF THE GROUP				

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE PERIOD ENDED 31 DECEMBER 2022**

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/11/20 £	Net movement in funds £	Transfers between funds £	At 31/10/21 £
Unrestricted funds				
General fund	9,019,061	622,378	(1,602,838)	8,038,601
Designated funds				
Bell 429 – Balloon payment	-	-	600,000	600,000
Replacement aircraft and other mission critical projects	-	-	1,000,000	1,000,000
Paramedic Training and Equipment	6,927	-	(2,400)	4,527
Airbase – Sinking fund – Capital Renewals				
Programming	11,940	-	18,000	29,940
Operational Equipment	926	(790)	-	136
New Uniforms	2,156	(400)	-	1,756
Blood Project	4,500	(6,900)	2,400	-
Lucas Machine	-	5,000	(5,000)	-
24 in 24 Lyoplas	-	10,152	-	10,152
	9,045,510	629,440	10,162	9,685,112
Restricted funds				
Research project	999	-	-	999
Video Laryngoscope	2,421	-	-	2,421
Paramedic training & equipment	-	1,302	(1,302)	-
Blood Warmer MEQU	-	7,008	(7,008)	-
Paramedic Salaries	-	-	-	-
Essential paramedic equipment	-	2,000	(1,852)	148
Capnograph	404	-	-	404
	3,824	10,310	(10,162)	3,972
TOTAL FUNDS OF CHARITY	<u>9,049,334</u>	<u>639,750</u>	<u>-</u>	<u>9,689,084</u>
Funds of the subsidiary (unrestricted)	35,355	40,314	-	75,669
TOTAL FUNDS OF GROUP	<u>9,084,689</u>	<u>680,064</u>	<u>-</u>	<u>9,764,753</u>

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE PERIOD ENDED 31 DECEMBER 2022**

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	4,186,495	(4,065,767)	501,650	622,378
Designated funds				
Operational equipment	-	(790)	-	(790)
New Uniforms	-	(400)	-	(400)
Blood Projects	-	(6,900)	-	(6,900)
Lucas Machine	5,000	-	-	5,000
24 in 24 Lyoplas	10,152	-	-	10,152
Simulator training - Valencia	3,000	(3,000)	-	-
	<u>4,204,647</u>	<u>(4,076,857)</u>	<u>501,650</u>	<u>629,440</u>
Restricted funds				
Blood Warmer MEQU	9,213	(2,205)	-	7,008
Essential Paramedic equipment	2,000	-	-	2,000
Paramedic Salaries	1,500	(1,500)	-	-
Paramedic training & equipment	3,500	(2,198)	-	1,302
	<u>16,213</u>	<u>(5,903)</u>	<u>-</u>	<u>10,310</u>
TOTAL FUNDS OF THE CHARITY	<u>4,220,860</u>	<u>(4,082,760)</u>	<u>501,650</u>	<u>639,750</u>
 Funds of the subsidiary (unrestricted)	 125,681	 (85,367)	 -	 40,314
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS OF THE GROUP	<u>4,346,541</u>	<u>(4,168,127)</u>	<u>501,650</u>	<u>680,064</u>

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE PERIOD ENDED 31 DECEMBER 2022**

21. CAPITAL COMMITMENTS

	31 December 2022 £	31 October 2021 £
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

22. RELATED PARTY DISCLOSURES

Details of the transactions with the Chief Executive and a number of directors who form part of the key management personnel of the charity and is therefore a related party are included in note 12.

The charitable company has taken advantage of the exemptions afforded by Financial Reporting Standard FRS 102 and not disclosed transactions with group undertakings.

23. CONTINGENT ASSETS

A number of legacies have been notified to the charity by the year end however, there is a high degree of uncertainty over the timing and amount of these. Accordingly, they do not meet the requirements of Charity SORP FRS 102 to be recognised as income in these financial statements.