

REGISTERED COMPANY NUMBER: 07805796 (England and Wales)
REGISTERED CHARITY NUMBER: 1144097

**REPORT OF THE TRUSTEES AND
GROUP FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 OCTOBER 2020
FOR
WILTSHIRE AIR AMBULANCE CHARITABLE TRUST**

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

	Page
Report of the Trustees (including directors' report)	3 - 17
Report of the Independent Auditors	18 - 20
Group Statement of Financial Activities	21
Group Statement of Financial Position	22 – 23
Charity Statement of Financial Position	24 – 25
Group Statement of Cash Flows	26 – 27
Charity Statement of Cash Flows	28 – 29
Notes to the Financial Statements	30 - 52

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST
ADMINISTRATIVE DETAILS OF THE CHARITY FOR THE YEAR ENDED 31 OCTOBER 2020

President	Richard Youens
Board of Trustees	Chris Lear (Chairman) Anna Cole (Vice Chair) Mike Fellows Peter James Foskett (resigned 28 February 2020) Rob Kevan James Phipps Philip Shepherd QC
Company Secretary	Friends Financial Limited (appointed 03/11/16)
Executive Management Team	David Philpott (Chief Executive) Giorgio Bondoni (Director of Aviation) Danielle Friend (Director of Finance & Infrastructure) Barbara Gray (Director of Income Generation & Communications)
Company reg. no.	07805796
Charity reg. no.	1144097
Registered Office	Outmarsh Semington Wiltshire BA14 6JX
Auditors	Haines Watts Newport Street Swindon Wiltshire SN1 3DU
Bankers	Lloyds Bank 38 Market Street Devizes Wiltshire SN10 1JD
Solicitors	Goughs Solicitors The Strand Calne Wiltshire SN11 0JU

**WILTSHIRE AIR AMBULANCE CHARITABLE TRUST
FOR THE YEAR ENDED 31 OCTOBER 2020**

Investment Managers

Brewin Dolphin
Woodstock Court
Blenheim Road
Marlborough
Wiltshire
SN8 4AN

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2020

The Trustees, who are also directors of the Company for the purposes of company law, submit their annual report and the financial statements of Wiltshire Air Ambulance Charitable Trust for the year ended 31 October 2020. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

Objectives and activities

Charitable Objects and Aims

The Charity's governing document states that its charitable objective is "the relief of sickness and injury and protection of human life by raising sufficient funds to finance the provision and support of an Air Ambulance service for the County of Wiltshire and adjacent counties".

Public Benefit

The Trustees have had due regard to the Charity Commission guidance on public benefit.

The public benefit provided by the Charity is the relief of injury or sickness through rapid treatment and/or transport to a hospital or other care facility as appropriate. This benefit is available to anyone and everyone in Wiltshire and neighboring counties, resident or visitor, on the grounds of a fixed set of criteria, which take account of factors including clinical need, urgency, accessibility and distance to hospital. The use of these criteria in deploying the aircraft is regularly monitored and reviewed to ensure they are rigorously applied. No private benefit is given to anyone.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2020

Main Objectives for the Year 2019/2020 – as set out in the 2018/2019 Annual Report

In its ninth year as an independent charity and 30th year operating the air ambulance service in Wiltshire the aims of the organisations were identified at a board and executive management team strategy day on 4th December 2019 and were as follows:

1. Whereas the current risk register has served us well, now that we have our own Air Operators Certificate, manage an airbase (airport) and own a helicopter, the board agreed to develop a new dynamic approach to managing and mitigating risk by adopting a new risk policy and risk register based on best practice.

A new risk register was approved by the board in the period under review. As well as expanding the areas of risk management and mitigation, individual board members were allocated areas of risk oversight according to their expertise. The executive management team (EMT) reviews by rotation, a selection of risks at its regular meetings and advises the overseeing trustee and the wider board of any changes to the risk profile

2. Having achieved most of the objectives in the Strategic Plan, the charity will now consult with stakeholders and develop a new Strategic Plan to cover the next period.

Considerably delayed by the ongoing pandemic and office shutdown resulting in working from home, this process was re-started after the period under review in April 2021 and is being led by the Director of Income Generation and Communications.

3. Continue to roll out the Income Generation Plan, measure and monitor it and ensure that all staff in the organisation have training and development opportunities so as to foster ownership of and responsibility for delivering it (or their part of it).

The Income Generation Plan was reworked to reflect the impacts of the pandemic and its impact on fundraising. This new iteration of the plan was approved by the board immediately following the period under review. The plan is internally audited by the Director of Finance and Infrastructure on an ongoing basis and together with the Director of Income Generation and Communications a formal RAG rated report is submitted to the board each quarter.

4. Continue to expand the charity's mental health and wellbeing agenda.

Achieved in some measure, although against the background of the ongoing pandemic which meant most staff (except front line medics and pilots) were working from home, often isolated for long periods of time from colleagues and without all the support infrastructure the Semington airbase headquarters provides.

As with all other charities, the emergence of the COVID 19 pandemic during the period of this report, meant there was a significant impact on future plans and consequently on income. The effects were

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2020

felt by our people and there were of course impacts on our finances.

The charity already had robust and effective Emergency and Business Continuity Plans in place following the Novichok poisonings in 2018. As a result, we were able to very quickly send most staff home on 18th March 2020 to continue working and instruct volunteers to stand down; this was to safeguard their health and wellbeing. Both charity shops were also closed (having already exercised a break clause in the Westbury shop lease). Lockdown commenced on 23rd March 2020 with the Coronavirus Job Retention Scheme (CJRS) being announced shortly beforehand. The decision was taken to furlough a significant number of the staffing cohort as various events were being either postponed or cancelled and limitations on the movement of people and activity would inevitably see a drop in events and donations.

Immediate actions were taken to ensure the financial security of the charity as follows:

- Negotiation of a 6-month repayment holiday of the HP lease for the Bell 429
- Furlough of staff and a submission to the Coronavirus Job Retention Scheme
- Immediate Cash flow review and scenario planning
- Retail Grants applications made to Wiltshire Council for the closure of the two shops

The announcement of a £6 million government grant to Air Ambulance charities in May 2020 mitigated some of these challenges with Wiltshire Air Ambulance receiving a grand total of £374,375, (supplemented by a smaller Covid grant of £2,381).

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2020

Achievements and performance

Operational Development Activities and Achievement:

Activities Funded - The Charity continued to fund the loan servicing and repayments along with the operating cost for the aircraft and maintains a Charity services and fundraising team, consisting at 31st October 2020 of twenty-three members of staff together with three outsourced experts. Many of the Charity staff work part time or flexible hours so as to foster a supportive working environment. Five Pilots are employed by the charity, but paramedics are seconded from the South West Ambulance NHS Foundation Trust.

Operational Statistics (previous year in brackets):

In the period from the 1st November 2019 to the 31st October 2020 Wiltshire Air Ambulance responded by air or car to 1213 (1176) incidents and treated and carried by aircraft 146 (217) patients. Out of a total of 1213 incidents, 548 were by helicopter and 665 by Rapid Response Vehicle.

Included in the total of 1213 are 349 (305) incidents outside the county.

These incidents included:

- Road Traffic Collisions: 194 (98)
- Medical conditions (including cardiac, endocrine, seizures,) unexpected collapse, respiratory and neuro problems: 531 (541)
- Trauma (excluding Road Traffic Collisions, but including falls, sporting injuries): 211 (72)

Only 12 (2) aircraft missions were 'aborted', meaning the Air Ambulance did not reach the patient for one of three reasons. Most frequently, this was due to low cloud or fog, which prevented the Air Ambulance flying into the location. On occasion, it was because the helicopter was diverted to another incident. Rarely, it was due to a mechanical fault. 152 (86) aircraft missions were stood down en-route to an incident mostly because latest information about the patient made it apparent that the aircraft was not required after all. Balancing the need to respond quickly to maximize the benefit to the patient, against the possibility that the Air Ambulance may not ultimately be required, is all based upon information which is virtually always provided by 999 callers who have no medical training. This is what makes the decision on when to deploy one of the most difficult aspects of providing the service. 102 (58) of our helicopter missions were at night. 387 (408) further nighttime incidents were carried out in our rapid response vehicle.

The total combined aircraft and RRV activations at 1213 means that there was nevertheless a 14% increase in the demands on our service.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2020

Operational Availability & Costs:

During the period under review, the Charity funded all the operational costs of the helicopter, including pilots. The NHS provided and paid salaries of 6 of our allocated paramedic cohort – totaling 12. One paramedic is of Operations Officer rank (OO) and this person is responsible for ensuring the clinical standards and Standard Operational Procedures (SOPs) are adhered to. He also provides a key link between the Charity and the Ambulance Service on day-to-day issues.

In a document dated May 2017 the South West Ambulance Services NHS Foundation Trust (SWASfT) has calculated that the value of its contribution to the operation of the charity is £388,907, made up as follows:

- *Pay £300,000*
- *Rapid Response Vehicle £18,221*
- *Drugs and Equipment £45,000*
- *Management £24,186*
- *Uniform £1,500*

Only the pay costs have been included in the financial statements as a donation received and associated helicopter costs. This amount has been included as £319,300 representing only the pay element.

During the period under review, along with other air ambulance charities in the South West, we successfully negotiated a new Service Level Agreement with the NHS Ambulance Trust to simplify the arrangements set out above. Henceforth the NHS will fund 7.2 paramedics with the charity picking up most of the other costs.

The Charity is responsible for defining the strategic direction of the service, taking into account the expert opinions of the crew. Day to day operations are prescribed by the SOPs, which are agreed jointly.

Outcome and Impact

Because of patient confidentiality, the Charity is unable to quantify patient outcomes. However, when the patient or their family contact us afterwards, we have received some very strong and often moving anecdotal evidence of the impact which the service has had, not only for the patients but also their families, friends and wider communities. Where patients give us their permission, their stories are featured in our newsletters, films, websites and other media to demonstrate to the public the real difference their fundraising makes.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2020

Financial review

Fundraising, Income Generation Activities and Achievements

The financial performance of the main income streams is covered in more detail in the Finance Review below, but the Trustees report that in its ninth year as an independent Charity, the income of the Charity was £ 4.43 million. Bearing in mind that the charity states in all its publicity that it requires £3.75 million per year to operate and given the extraordinary challenges the charity, along with all other charities, faced in the year under review, namely the impacts on all fundraising and fundraising events on account of the global Covid pandemic, this 20% increase in total income must we welcomed an as incredible achievement.

The cost of fundraising was 17p in every £ spent and for every £1 spent on fundraising the charity raised £6.52. Expenditure directly on the operation of the service was 68%.

Performance Review

Overall income in 2019/20 – including the extraordinary government grant and monies received from the Covid Job Retention Scheme - was £4,433,560. This continues to be most encouraging in view of the fact that at circa 716,000 people, Wiltshire and Swindon has a small population from which to raise funds. We also raise funds in a county where population density is only 1.4 persons per hectare as compared to 4.1 per hectare which is the figure for England as a whole.

Key items:

- ▲ Lottery: an 13.6% increase in income during the year from £1,151,441 to 1,308,592 achieved mainly through effective door to door canvassing (when not in lockdown) and a shift to online sign ups
- In this year although our income from grant making trusts and foundations decreased from £136,673 to £ 89,521 given the demands made by the charity sector as a whole upon such trusts we do not consider this as unreasonable or an underachievement; indeed, quite the opposite.
- After being disappointed in 2018/19 by the fall in our legacy income, it is pleasing to report that in the year under review our legacies total rose by a third from £ 632,356 to 844,320. The board are mindful of the fact that legacies cannot be forecast or predicted and that we will always have good years and not so good years.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2020

Volunteers

When volunteers are recruited, following a Basic DBS check, a full induction process is given and as part of their training we cover the Fundraising Code of Conduct. Wiltshire Air Ambulance cannot function without its cohort of dedicated volunteers who support the charity in various ways. Such support includes speaking to clubs, societies and other groups, selling branded merchandise at events, covering reception or helping with office administration, or serving in our charity shop in Devizes to mention but a few examples. At the end of the period under review the charity had 81 active volunteers. Although this is fewer than stated in the previous annual report (118), the names of those “volunteers” who had not done anything for the charity for 2+ years or more have now been removed from the list.

Investment Powers and Policy

Under the Charity's Memorandum & Articles of Association, the Trustees are given investment powers, subject to the restrictions imposed by the Trustee Act 2000.

Our approach to risk is cautious and the board has adopted an ethical investment policy to ensure that its investments do not conflict with its aims. This policy precludes direct or indirect investment in companies that generate more than 10% of revenues from alcohol or tobacco. We will not invest any monies in Government Bonds or companies trading in countries where there are oppressive regimes, which do not uphold basic human rights.

Reserves policy:

As the accounts show, the cost base is managed tightly and notwithstanding the current reserves policy, which is to hold between six and twelve months of planned expenditure which we calculate to be between £1.9 and £3.75 million. There are surplus funds which are mainly managed on a discretionary basis by Brewin Dolphin.

As at 31 October 2020, the total funds held by the group were £9,084,689, of which £3,824 was represented by restricted funds, £26,449 by designated funds and general unrestricted funds of £9,019,061. £35,355 of the general unrestricted funds belong to the trading subsidiary.

Free Reserves at year end were £4,249,652 which is slightly ahead of the amount laid down in our Reserves Policy but given the uncertainty of future finances as we emerge from the pandemic, we do not consider this unreasonable.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2020

Plans for 2020/21

These are modest and reflect the fact that we are emerging from a global pandemic. The priority is to get the organisation back on an even keel and specifically focus on the following four objectives:

1. Following a number of voluntary redundancies, to plan a restructure of the charity, especially the fundraising department, so that it is in the best possible position to emerge successfully from the pandemic. This will be effective from November 2021 following the approval of the 2021/22 budget.
2. To agree and implement a new Strategic Plan for the next period.
3. To continually modify and adapt the Income Generation Plan so as to maximize opportunities in the ever-changing fundraising landscape, with a special emphasis on digital platforms.
4. Further to changes to the NHS commissioning arrangements and ambulance service localities protocols, together with the fact that we are consistently the most often deployed air ambulance service to Bath and its environs, we will from early 2021 onwards, expand our fundraising activities into include that area.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2020**

Principal Risk and Uncertainties facing the charity

The Trustees have in place a formal risk management process to assess Strategic and Operational Risks and implement risk management strategies. This involves identifying the types of risks the Charity faces, prioritizing them in terms of potential impact and likelihood of occurrence and identifying means of mitigating the risks. The Executive Management Team keeps all Risks under review, focusing on risk areas in each EMT meeting. Every board member has an overseeing responsibility for allocated areas of risk and any changes to the risk profile as recommended by the EMT are notified to the risk holder and wider board for comment and amendment.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2020

The charity has clear internal procedures for preventing fraud and theft and protecting the Charity and the public and it has a policy of zero tolerance of the same.

Structure, governance and management

Governing document

The Wiltshire Air Ambulance Charitable Trust was formed in 2011 in order to raise and receive funds to provide an emergency response ambulance helicopter service primarily in the county of Wiltshire. It is governed by its Memorandum and Articles of Association dated 11th October 2011. These were revised in June 2015 and also in December 2019.

Appointment of Trustees

The Board is aware of the need for a broad mix of skills and experience. It has in the past undertaken a skills audit to ascertain criteria for the recruitment of Trustees. In accordance with the Charity's Scheme of Delegation, either the Chairman, a serving Trustee or the CEO can nominate Trustees, whose subsequent appointment must be approved by the Board. Trustees are appointed by the Board having first met with the Chair, Vice Chair and Chief Executive, circulated a personal statement in support of their nomination and attended an informal gathering with the remainder of the Board.

Trustee Induction and Training

An induction process has been developed and formal governance training is provided from time to time. A Trustee Handbook (The Good Trustee Guide) is presented to each new Trustee together with a complete folder of all legal papers, policy documents, budgets and the up-to-date risk register. New Trustees have an orientation briefing including a visit to the Airbase. During the induction, they also meet key employees and, where possible, key volunteers. Trustees are encouraged to attend appropriate external training events to facilitate the undertaking of their role.

Structure of the Organisation

The Board of Trustees governs and provides strategic leadership to the Charity, meeting up to six times a year.

Term of Office

Trustees are appointed for an initial term of one year and may be re-appointed for a further four consecutive terms; the first of those terms to be for two years, the second, third and fourth of those terms to be for three years thus giving greater continuity.

Currently, no person may hold office as a Director of the Charity for a combined term of more than Twelve years.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2020

Roles & Responsibilities:

Trustees' roles and responsibilities are clearly defined within a Scheme of Delegation. A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the Charity. To facilitate efficient management of the Organisation, the Chief Executive has delegated authority, within limits set by the Trustees, for matters including finance, fundraising, public relations and marketing and employment. The parameters of the Chief Executive's authority are clearly defined within the Scheme of Delegation referred to above. The Charity has enshrined, within its Memorandum and Articles, clear rules with regards to Trustee's interaction and involvement with staff.

The Charity employs professional staff for managing the Charity and fundraising. The staff are accountable to the Chief Executive who is accountable to the Trustees. Everyone within the Charity understands that ultimate accountability is to the people, businesses and community groups of Wiltshire who make the Charity's activities and achievements possible through their ongoing support.

Arrangements for setting the pay and remuneration of key management personnel

The rate of pay of the Chief Executive is set by the board. The board also reviews on an annual basis an organisation-wide annual percentage increment and increases pay if appropriate and affordable. The Chief Executive, under delegated powers through a Scheme of Delegation, sets the pay and conditions of members of the Executive Management Team within the boundaries of the annual pay budget as agreed by the board each year.

Related Parties

The helicopter is part of an integrated response to medical sickness and emergencies provided by the South Western Ambulance Service NHS Foundation Trust (SWASFT). SWASFT deploy the helicopter from an Emergency Control Centre and also fund some of the paramedics who serve on the helicopter.

The helicopter is located at the Wiltshire Air Ambulance airbase in Semington. The associated aviation management is undertaken by the Director of Aviation and supported by the Chief Pilot and third party organisations providing maintenance and continuing airworthiness services.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2020

Information on fundraising practices

The charity follows the Fundraising Regulators Code of Practice and complies with the key principles embodied in the Code. As such, we are committed to high standards. We strive to be honest, open, transparent, respectful, fair, reasonable and accountable as more fully explained overleaf.

- We do all we can to ensure that fundraisers, volunteers and fundraising contractors working with us to raise funds comply with the Code.
- We comply with the law including those that apply to data protection, health and safety and the environment
- We tell the truth and do not exaggerate
- We do what we say we are going to do
- We answer all reasonable questions about our fundraising activities and costs
- We are clear about who we are, what we do and how your gift is used
- Where we have a promotional agreement with a commercial company, we make clear how much of the purchase price we receive
- We give a clear explanation of how people can make a gift and amend a regular commitment
- We respect the rights, dignities and privacy of our supporters and beneficiaries
- We will not put undue pressure on anyone to make a gift and if they do not want to give or wish to cease giving, we will respect their decision
- If people tell us that they don't want us to contact them in a particular way, we will not do so
- We take care not to use any images or words that cause unjustifiable distress or offence
- We take care not to cause unreasonable nuisance or disruption
- If someone is unhappy with anything we have done whilst fundraising, they can contact us to make a complaint.
- We have a complaints procedure, a copy of which is available on request. If we cannot resolve a complaint, we accept the authority of the Fundraising Regulator to make a final adjudication

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2020

Tower Lotteries

Administration of our lottery (including canvassing) is managed on the charity's behalf by Tower Lottery Partnership (Tower), an experienced Gambling Commission accredited External Lottery Manager specialising in air ambulance lotteries. Whilst neither Wiltshire Air Ambulance nor Tower discriminates on the basis of age or disability, the ethos and policies of both organisations is reflected in the extensive social responsibility training and dementia awareness guidance that has taken place over the past few years. The canvassers are expected to adhere to a very clear Code of Conduct. Tower has an extensive training programme, and issues canvasser guidelines, which include the following;

- Not allowing canvassers to enter people's homes.
- Not knocking on doors with no cold-calling stickers.
- Leaving the property if somebody does not wish to discuss the issue further.
- In the case of store bookings, ensuring that once a person has moved away from the canvasser, that the canvasser does not attempt to continue the conversation
- In no circumstances, should a canvasser attempt to make a person feel guilty by suggesting that the charity will suffer harm without the individual's support.
- Canvassers always state that the potential supporter should only spend what they can afford.

Tower also conducts feedback calls to ensure that these standards are being maintained.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2020

Wiltshire Air Ambulance is registered with the Gambling Commission, is a member of the Lotteries Council and Air Ambulances UK (AA/UK). Some key staff involved in fundraising are also members of The Institute of Fundraising.

During the year under review the charity had no cause to monitor the fundraising activities of any of its staff or volunteers.

Whilst the charity regularly receives enquiries from donors with queries and concerns, by managing these effectively only 5 were escalated to full complaints and none were progressed to the Fundraising Regulator. The 5 complaints were all resolved.

- Attitude of lottery canvasser - 1
- Mascot related invading someone's space - 1
- Aviation related AOC - 1
- Devizes Shop related – 2

Statement of Trustees' responsibilities

The Trustees (who are also directors of Wiltshire Air Ambulance Charitable Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP 2015 (FRS 102).
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2020

- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of disclosure of information to auditors

We, as the directors of the company who held office at the date of approval of these financial statements as set out on page 1 each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of this information.

Preparation of the report

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

AUDITORS

The auditors, Haines Watts, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees approved by order of the board of trustees, as the company directors, on
16th June 2021
..... and signed on the board's behalf by:



.....
Chris Lear
Chair of the Trustees

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS AND TRUSTEES OF WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

Opinion

We have audited the financial statements of Wiltshire Air Ambulance Charitable Trust (the 'parent charitable company') at its subsidiary for the year ended 31 October 2020 which comprise the group Statement of Financial Activities, the group and parent Statement of Financial Position, group and parent Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 October 2020 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or

the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

However, not all future events or conditions can be predicted. The COVID-19 viral pandemic is one of the most significant global economic events with unprecedented levels of uncertainty of outcomes. It is therefore difficult to evaluate all of the potential implications on the charity's trade, funders, suppliers and wider economy. The Trustees' view on the impact of COVID-19 is disclosed in the accounting policies note on page 33.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS AND TRUSTEES OF WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees (incorporating the directors' report) has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate and sufficient accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees are not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors' report and take advantage of the small companies exemption for the requirement to prepare a strategic report.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Susan Plumb ACA (Senior Statutory Auditor)
for and on behalf of Haines Watts
Chartered Accountants & Statutory Auditors
Old Station House
Station Approach
Newport Street
Swindon
Wiltshire
SN1 3DU

Date:

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**GROUP STATEMENT OF FINANCIAL ACTIVITIES
(including Income and Expenditure account)
FOR THE YEAR ENDED 31 OCTOBER 2020**

		Unrestricted funds	Restricted funds	Total	2020 funds	Total	2019 funds
	Notes	£	£		£		£
INCOME AND ENDOWMENTS FROM							
Donations and legacies	3	2,462,896	409,050	2,871,946		2,169,224	
Other trading activities	4	1,509,424	-	1,509,424		1,448,836	
Investment income	5	<u>52,190</u>	<u>-</u>	<u>52,190</u>		<u>71,671</u>	
Total		4,024,510	409,050	4,433,560		3,689,731	
EXPENDITURE ON							
Raising funds	6	679,660	837	680,497		683,506	
Charitable activities	7-9						
Helicopter operating costs		2,310,487	392,701	2,703,188		2,701,240	
Operation of charity		<u>597,594</u>	<u>3,397</u>	<u>600,991</u>		<u>762,035</u>	
Total		3,587,741	396,935	3,984,676		4,146,781	
Net (losses)/gains on investments		<u>(116,700)</u>	<u>-</u>	<u>(116,700)</u>		<u>158,369</u>	
NET INCOME/(EXPENDITURE)		320,069	12,115	332,184		(298,681)	
Transfers between funds	20	<u>26,512</u>	<u>(26,512)</u>	<u>-</u>		<u>-</u>	
Net movement in funds		346,581	(14,397)	332,184		(298,681)	
RECONCILIATION OF FUNDS							
Total funds brought forward		<u>8,734,284</u>	<u>18,221</u>	<u>8,752,505</u>		<u>9,051,186</u>	
TOTAL FUNDS CARRIED FORWARD		<u>9,080,865</u>	<u>3,824</u>	<u>9,084,689</u>		<u>8,752,505</u>	

The Statement of Financial Activities includes all gains and losses recognised in the year.
All income and expenditure is derived from continuing activities.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**GROUP STATEMENT OF FINANCIAL POSITION
AT 31 OCTOBER 2020**

		Unrestricted funds	Restricted funds	Total 2020 funds	Total 2019 funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	13	7,245,042	-	7,245,042	7,852,618
Investments	14	<u>2,366,170</u>	<u>-</u>	<u>2,366,170</u>	<u>2,446,916</u>
		9,611,212	-	9,611,212	10,299,534
CURRENT ASSETS					
Stocks	15	18,865	-	18,865	25,816
Debtors	16	1,232,774	-	1,232,774	784,827
Cash at bank		<u>1,317,412</u>	<u>3,824</u>	<u>1,321,236</u>	<u>870,067</u>
		2,569,051	3,824	2,572,875	1,680,710
CREDITORS					
Amounts falling due within one year	17	<u>(1,075,787)</u>	<u>-</u>	<u>(1,075,787)</u>	<u>(971,489)</u>
NET CURRENT ASSETS		<u>1,493,264</u>	<u>3,824</u>	<u>1,497,088</u>	<u>709,221</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		11,104,476	3,824	11,108,300	11,008,755
CREDITORS					
Amounts falling due after more than one year	18	<u>(2,023,611)</u>	<u>-</u>	<u>(2,023,611)</u>	<u>(2,256,250)</u>
NET ASSETS		<u>9,080,865</u>	<u>3,824</u>	<u>9,084,689</u>	<u>8,752,505</u>
FUNDS	20				
Unrestricted funds				9,080,865	8,734,284
Restricted funds				<u>3,824</u>	<u>18,221</u>
TOTAL FUNDS				<u>9,084,689</u>	<u>8,752,505</u>

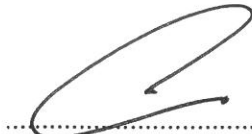
WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**CHARITY STATEMENT OF FINANCIAL POSITION - CONTINUED
AT 31 OCTOBER 2020**

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies.

16th June 2021

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:


.....

C Lear
Chair of the Trustee

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**CHARITY STATEMENT OF FINANCIAL POSITION
AT 31 OCTOBER 2020**

		Unrestricted funds	Restricted funds	Total	2020 funds	Total	2019 funds
	Notes	£	£	£	£	£	£
FIXED ASSETS							
Tangible assets	13	7,236,208	-	7,236,208		7,840,494	
Investments	14	<u>2,371,170</u>	<u>-</u>	<u>2,371,170</u>		<u>2,451,916</u>	
		9,607,378	-	9,607,378		10,292,410	
CURRENT ASSETS							
Stocks	15	9,625	-	9,625		12,417	
Debtors	16	1,260,978	-	1,260,978		814,367	
Cash at bank		<u>1,262,122</u>	<u>3,824</u>	<u>1,265,946</u>		<u>814,033</u>	
		2,532,725	3,824	2,536,549		1,640,817	
CREDITORS							
Amounts falling due within one year	17	(1,070,982)	-	(1,070,982)		(964,491)	
NET CURRENT ASSETS		<u>1,461,743</u>	<u>3,824</u>	<u>1,465,567</u>		<u>676,326</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES		11,069,121	3,824	11,072,945		10,968,736	
CREDITORS							
Amounts falling due after more than one year	18	(2,023,611)	-	(2,023,611)		(2,256,250)	
NET ASSETS		<u>9,045,510</u>	<u>3,824</u>	<u>9,049,334</u>		<u>8,712,486</u>	
FUNDS	20						
Unrestricted funds				9,045,510		8,694,265	
Restricted funds				<u>3,824</u>		<u>18,221</u>	
TOTAL FUNDS				<u>9,049,334</u>		<u>8,712,486</u>	

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**GROUP STATEMENT OF FINANCIAL POSITION - CONTINUED
AT 31 OCTOBER 2020**

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies.

The financial statements were approved by the Board of Trustees on **16th June 2021** and were signed on its behalf by:



.....
Chris Lear
Chair of the Trustee

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**GROUP STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 OCTOBER 2020**

	Notes	2020 £	2019 £
Cash flows from operating activities:			
Cash generated from operations	1	<u>675,336</u>	<u>254,256</u>
Net cash provided by operating activities		<u>675,336</u>	<u>254,256</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(49,440)	(61,617)
Purchase of fixed asset investments		(716,711)	(246,310)
Sale of tangible fixed assets		-	-
Sale of fixed asset investments		680,767	490,168
Interest/dividends received		<u>52,190</u>	<u>71,671</u>
Net cash provided by (used in) investing activities		<u>(33,194)</u>	<u>253,912</u>
Cash flows from financing activities:			
Capital repayments in year		<u>(190,973)</u>	<u>(375,000)</u>
Net cash provided by (used in) financing activities		<u>(190,973)</u>	<u>(375,000)</u>
Change in cash and cash equivalents in the reporting period		451,169	133,168
Cash and cash equivalents at the beginning of the reporting period		<u>870,067</u>	<u>736,899</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,321,236</u></u>	<u><u>870,067</u></u>

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE GROUP STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 OCTOBER 2020**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	332,184	(268,681)
Adjustments for:		
Depreciation charges	655,400	624,321
Loss/(gain) on investments	116,700	(158,369)
Loss on disposal of fixed assets	-	2,242
Interest/dividend received	(52,190)	(71,671)
Decrease in stocks	6,951	462
(Increase)/decrease in debtors	(447,947)	206,786
Increase/(decrease) in creditors	<u>64,238</u>	<u>(50,834)</u>
Net cash provided by (used in) operating activities	<u><u>675,336</u></u>	<u><u>254,256</u></u>

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**CHARITY STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 OCTOBER 2020**

	Notes	2020 £	2019 £
Cash flows from operating activities:			
Cash generated from operations	1	<u>675,939</u>	<u>254,740</u>
Net cash provided by (used in) operating activities		<u>675,939</u>	<u>254,740</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(49,299)	(59,317)
Purchase of fixed asset investments		(716,711)	(246,310)
Sale of fixed asset investments		680,767	490,168
Interest/dividends received		<u>52,190</u>	<u>71,671</u>
Net cash provided by (used in) investing activities		<u>(33,053)</u>	<u>256,212</u>
Cash flows from financing activities:			
Capital repayments in year		<u>(190,973)</u>	<u>(375,000)</u>
Net cash provided by (used in) financing activities		<u>(190,973)</u>	<u>(375,000)</u>
Change in cash and cash equivalents in the reporting period		451,913	135,952
Cash and cash equivalents at the beginning of the reporting period		<u>814,033</u>	<u>678,081</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,265,946</u></u>	<u><u>814,033</u></u>

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE CHARITY STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 OCTOBER 2020**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net income/(expenditure) for the reporting period	336,848	(286,016)
Adjustments for:		
Depreciation charges	653,585	621,965
Loss/(gain) on investments	116,700	(158,369)
Loss on disposal of fixed assets	-	2,242
Interest/dividends received	(52,190)	(71,671)
Decrease/(increase) in stocks	2,782	(6,340)
(Increase)/decrease in debtors	(446,611)	204,920
Increase/(decrease) in creditors	<u>64,825</u>	<u>(51,991)</u>
Net cash provided by (used in) operating activities	<u><u>675,939</u></u>	<u><u>254,740</u></u>

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020

1. ACCOUNTING POLICIES

General information

Wiltshire Air Ambulance Charitable Trust is a charitable company established in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office and nature of the charity's operations is given in the report of the trustees.

Basis of preparing the financial statements

The group financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared on a going concern basis and under the historical cost convention with the exception of investments which are included at fair value.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

These group financial statements consolidate the results of the charity and its wholly-owned subsidiary Your Air Ambulance, both of which make up their financial statements to 31 October. A separate statement of financial activities for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by Section 408 of the Companies Act 2016.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised as expenditure.

No amount is included in the financial statements for volunteer time in line with the Charity SORP (FRS 102).

For legacies, entitlement is the earlier of the charity being notified of the impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities,

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020

1. ACCOUNTING POLICIES - continued

Income (continued)

including a lottery, to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred. Lottery income is received net of any prizes and fees attributable to the running of the lottery.

The charity received government and other grants. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be recognised reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned from holding assets for investment purposes such as shares and property. It includes dividend and interest income.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Costs of raising funds include the costs of attracting donations and legacies as well as the costs of trading for fundraising activities and the cost of commercial trading.

Expenditure on charitable activities includes the costs incurred in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities as well as costs of an indirect nature to support them.

Helicopter operating costs are those costs which relate directly to the aircraft, which include but is not limited to the standing charge, flying hours, fuel, paramedics and medical equipment, as well as running costs of the operations centre.

Where applicable irrecoverable VAT is charged is charged as an expense against the activities for which the expenditure arose. VAT notice 1001 allows the charity to reclaim VAT on all non-business income.

Allocation and apportionment of costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. Where support costs cannot be attributable to particular headings, they have been allocated to cost of fund raising and expenditure on charitable activities on a basis consistent with their use.

Analysis of these costs is given in note 9.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed asset are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Costs includes costs directly attributable to making the asset capable of operating as intended. Only fixed assets costing more than £5,000 individually are capitalised (except medical equipment where the capitalisation threshold is £5,000 of the whole year).

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life as follows:-

Land	Not depreciated
Helicopter	10% straight line
Helicopter and airfield equipment	10% straight line
Aviation equipment	10% straight line
Fixtures & fittings	10-20% straight line
Medical equipment	33% straight line
Motor vehicles	25% reducing balance

Investments

Investments are initially recognised at fair value which is normally the transaction price excluding any transaction costs. Subsequently they are measured at fair value with changes recognised in 'net gains / losses on investments' in the SOFA if the shares are publicly traded or their fair value can be measured reliably.

Stocks & work in progress

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Costs include all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition.

Debtors and creditors

Debtors and creditors with no stated interest rates are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable under operating lease are charged to the SOFA on a straight line basis over the period of the lease.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 OCTOBER 2020

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a particular purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate. An auto enrolment scheme is in place with Royal London which is a salary sacrifice scheme.

Going Concern

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. In particular, in response to the on-going COVID-19 global pandemic, the Trustees have tested their cash flow analysis to take into account the impact on the charity of possible scenarios brought on by the impact of COVID-19, alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

2. FINANCIAL PERFORMANCE OF THE CHARITY

The consolidated statement of financial activities includes the results of the charity's wholly owned subsidiary Your Air Ambulance. The surplus for the year for Wiltshire Air Ambulance Charitable Trust, the stand-alone entity, amounted to £336,848 (2019 deficit £286,016).

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2020**

3. DONATIONS AND LEGACIES

	Unrestricted	Restricted	2020	2019
	funds	funds	Total	Total
	£	£	funds	Funds
	£	£	£	£
Donations received	564,717	19,000	583,717	415,699
Community fundraising	420,508	6,294	426,802	611,635
Corporate donations	37,188	3,000	40,188	55,777
Recycling	27,336	-	27,336	11,728
Static income	18,155	-	18,155	33,243
Friends of Wiltshire Air Ambulance	14,894	-	14,894	13,215
Grants and trust income	83,140	6,381	89,521	136,673
Grants from Central Government	157,215	374,375	531,590	-
In Memorium	124,903	-	124,903	155,700
Raffle	133,217	-	133,217	58,686
Gift Aid	37,303	-	37,303	44,512
Legacies	844,320	-	844,320	632,356
	<u>2,462,896</u>	<u>409,050</u>	<u>2,871,946</u>	<u>2,169,224</u>

Donations received include £396,274 (2019 £319,300) of donated facilities and professional services. £396,274 (2019 £319,300) of the total represents the value of the contribution from the South West Ambulance Services NHS Foundation Trust (SWASft) to the operation of the charity.

Included in total income above for 2019 was £43,890 restricted income.

Grants from Central Government include the following: -

- £156,018 received from the Coronavirus Job Retention Scheme (Unrestricted funding)
- £374,375 received from Air Ambulances UK (the charity's share of a £6m government fund set up to support air ambulance charities during the pandemic. Restricted funding)

4. OTHER TRADING ACTIVITIES

	Unrestricted	Restricted	2020	2019
	funds	funds	Total	Total
	£	£	funds	funds
	£	£	£	£
Lottery	1,308,592	-	1,308,592	1,151,441
Fundraising events	48,895	-	49,895	100,128
Rental income	1,574	-	1,574	6,494
Sundry income	8,396	-	8,396	-
Income from trading subsidiary	140,967	-	140,967	190,773
	<u>1,508,424</u>	<u>-</u>	<u>1,509,424</u>	<u>1,448,836</u>

Included in total income above for 2019 was £50 restricted income.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2020**

5. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Deposit account interest	282	-	282	211
Income from investment portfolio	51,892	-	51,892	71,460
Other	<u>16</u>	<u>-</u>	<u>16</u>	<u>-</u>
	<u>52,190</u>	<u>-</u>	<u>52,190</u>	<u>71,671</u>

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2020**

6. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Staff costs	386,187	-	386,187	304,891
Online donation costs	6,695	-	6,695	7,538
Volunteer expenses	29	-	29	1,636
Volunteer equipment	2,876	-	2,876	2,291
Schools, colleges & educational resources & expenses	565	-	565	11,664
Friends scheme purchases	55	-	55	1,673
Fundraising equipment	1,098	-	1,098	1,685
Cost of raising donations	4,859	-	4,859	21,194
Outsourced services	-	-	-	1,712
Raffle costs	47,334	-	47,334	42,556
PR and marketing	77,383	837	78,220	83,254
Legacy notifications	949	-	949	346
Notional expense for gifts in kind	15,509	-	15,509	15,000
	<u>543,539</u>	<u>837</u>	<u>544,376</u>	<u>495,440</u>

Other trading activities

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Fundraising costs	6,393	-	6,393	12,265
Costs of running the trading subsidiary	117,765	-	117,765	162,964
	<u>124,158</u>	<u>-</u>	<u>124,158</u>	<u>175,229</u>

Investment management costs

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Fund managers fees	11,963	-	11,963	12,837

Total raising funds costs	<u>679,660</u>	<u>837</u>	<u>680,497</u>	<u>683,506</u>
----------------------------------	----------------	------------	----------------	----------------

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2020**

7. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 8) £	Support costs (See note 9) £	Totals £
Helicopter operating costs	2,703,188	-	2,703,188
Operation of charity	-	600,991	600,991
	<u>2,703,188</u>	<u>600,991</u>	<u>3,304,179</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020 £	2019 £
Bell 429 helicopter	2,339,446	2,324,486
Operation centre costs	<u>363,742</u>	<u>376,754</u>
	<u>2,703,188</u>	<u>2,701,240</u>

9. SUPPORT COSTS

	Operation of charity £	Governance costs £	Totals £
2020 Operation of charity	<u>577,085</u>	<u>23,906</u>	<u>600,991</u>
2019 Operation of charity	<u>732,950</u>	<u>29,085</u>	<u>762,035</u>

Support costs, included in the above, are as follows:

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2020**

9. SUPPORT COSTS - continued

Operation of charity

	2020	2019
	£	£
Wages	241,472	344,888
Compensation payment	9,818	17,127
Outsourced services	211,747	199,599
Staff training and development	6,032	4,185
Travelling and Accommodation	10,432	8,089
Subsistence	49	303
Printing	1,004	368
Photocopier costs	1,346	2,786
Postage and Carriage	2,346	3,338
Office Stationery	301	3,121
IT Software and Consumables	(686)	850
IT Support	312	1,863
CRM Upgrade	29,769	87,288
Website	2,858	6,063
Repairs and Renewals	-	88
Tributes	945	575
Mileage Claims	551	4,758
Profit/loss on currency exchange	12,203	-
Insurance	2,589	2,259
Sundry Expenses	1,330	746
Bank charges	1,981	2,307
PDQ Merchant Charges	830	-
Subscriptions	29,008	13,693
Security Costs	418	2,249
Office Relocation	292	818
Office Equipment	(568)	1,321
HR Support	5,866	13,774
Consultancy Fees	1,461	-
Health and wellbeing	2,214	6,610
UK entertaining	148	286
Depreciation of tangible fixed assets	1,017	1,356
Loss on sale of tangible fixed assets	-	2,242
	<u>577,085</u>	<u>732,950</u>

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2020**

9. SUPPORT COSTS - continued

Operation of charity – continued

Governance costs

	2020	2019
	£	£
Auditors' remuneration	9,100	9,100
Governance	12,840	12,150
Legal fees	<u>1,966</u>	<u>7,835</u>
	<u>23,906</u>	<u>29,085</u>

10. NET (EXPENDITURE)/INCOME

Net (expenditure)/income is stated after charging/(crediting):

	2020	2019
	£	£
Auditors' remuneration	9,100	9,100
Depreciation - owned assets	655,400	624,321
Loss on disposal of fixed assets	<u>-</u>	<u>2,242</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2020 nor for the year ended 31 October 2019.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2020**

12. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	999,950	999,367
Social security costs	101,313	97,902
Pension costs	57,862	58,209
Staff costs for trading subsidiary	<u>63,189</u>	<u>76,846</u>
	<u><u>1,222,314</u></u>	<u><u>1,232,324</u></u>

The average monthly number of employees during the year was as follows:

Group	
2020	2019
<u>31</u>	<u>32</u>
Charity	
2020	2019
<u>27</u>	<u>27</u>

The number of employees who received total employee benefits (excluding employer pension costs of more than £60,000 is as follows:

	2020	2019
	Number	Number
£60,001-£70,000	4	4
£70,001-£80,000	1	3
£80,000-£90,000	1	-

During the year total redundancy and termination payments in the year amounted to £9,818 (2019 £17,127).

Key Management Personnel

The key management personnel of the parent charity comprises the trustees, the Chief Executive Officer and Directors of Aviation, Finance & Compliance, Development & Resilience and Income Generation & Communications. The total remuneration paid to key management personnel for services provided to the charity was £318,731(2019:£407,082). The Chief Executive Office, Director of Aviation and the Director of Finance and Compliance were paid via service companies.

The key management personnel of the group comprises those of the charity and the directors of its wholly owned subsidiary. The total remuneration paid to key management personnel for services provided to the group was £318,731(2019:£407,082).

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2020**

13. GROUP TANGIBLE FIXED ASSETS

	Freehold property £	Helicopter £	Fixtures, fittings & equipment £
COST			
At 1 November 2019	3,801,473	4,981,132	759,374
Additions	23,209	-	26,231
Disposals	-	-	(5,817)
At 31 October 2020	<u>3,824,682</u>	<u>4,981,132</u>	<u>779,788</u>
DEPRECIATION			
At 1 November 2019	281,351	1,029,223	407,952
Charge for year	141,976	378,844	127,289
Disposals	-	-	(4,201)
At 31 October 2020	<u>423,327</u>	<u>1,408,067</u>	<u>531,040</u>
NET BOOK VALUE			
At 31 October 2020	<u>3,401,355</u>	<u>3,573,065</u>	<u>248,748</u>
At 31 October 2019	<u>3,520,122</u>	<u>3,951,909</u>	<u>351,422</u>
	Motor vehicles £	Website £	Totals £
COST			
At 1 November 2019	63,530	4,320	9,609,829
Additions	-	-	49,440
Disposals	-	-	(5,817)
At 31 October 2020	<u>63,530</u>	<u>4,320</u>	<u>9,653,452</u>
DEPRECIATION			
At 1 November 2019	34,365	4,320	1,757,211
Charge for year	7,291	-	655,400
Disposals	-	-	(4,201)
At 31 October 2020	<u>41,656</u>	<u>4,320</u>	<u>2,408,410</u>
NET BOOK VALUE			
At 31 October 2020	<u>21,874</u>	<u>-</u>	<u>7,245,042</u>
At 31 October 2019	<u>29,165</u>	<u>-</u>	<u>7,852,618</u>

Land included above of £275,268 is not depreciated (2019 same).

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2020**

13. CHARITY TANGIBLE FIXED ASSETS

	Freehold property £	Helicopter £	Fixtures, fittings & equipment £
COST			
At 1 November 2019	3,801,473	4,981,132	741,695
Additions	23,209	-	26,090
Disposals	-	-	(3,435)
	<u>3,824,682</u>	<u>4,981,132</u>	<u>764,350</u>
At 31 October 2020			
DEPRECIATION			
At 1 November 2019	281,351	1,029,233	402,397
Charge for year	141,976	378,844	125,474
Disposals	-	-	(3,435)
	<u>423,327</u>	<u>1,408,067</u>	<u>524,436</u>
At 31 October 2020			
NET BOOK VALUE			
At 31 October 2020	<u>3,401,355</u>	<u>3,573,065</u>	<u>239,914</u>
At 31 October 2019	<u>3,520,122</u>	<u>3,951,909</u>	<u>339,298</u>
	Motor vehicles £	Website £	Totals £
COST			
At 1 November 2019	63,530	4,320	9,92,150
Additions	-	-	49,299
Disposals	-	-	(3,435)
	<u>63,530</u>	<u>4,320</u>	<u>9,638,014</u>
At 31 October 2020			
DEPRECIATION			
At 1 November 2019	34,365	4,320	1,751,656
Charge for year	7,291	-	653,585
Disposals	-	-	(3,435)
	<u>41,656</u>	<u>4,320</u>	<u>2,401,806</u>
At 31 October 2020			
NET BOOK VALUE			
At 31 October 2020	<u>21,874</u>	<u>-</u>	<u>7,236,208</u>
At 31 October 2019	<u>29,165</u>	<u>-</u>	<u>7,840,494</u>

Land included above of £275,268 is not depreciated (2019 same).

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2020**

14. GROUP FIXED ASSET INVESTMENTS

	2020	2019
	£	£
Investment portfolio	<u>2,366,170</u>	<u>2,446,916</u>

CHARITY FIXED ASSET INVESTMENTS

	2020	2019
	£	£
Investment in subsidiary	5,000	5,000
Investment portfolio	<u>2,366,170</u>	<u>2,446,916</u>
	<u>2,371,170</u>	<u>2,451,916</u>

Investment portfolio

	2020	2019
	£	£
At 1 November 2019	2,446,916	2,532,405
Additions	716,711	246,310
Disposal proceeds	(680,767)	(490,168)
Gains / (losses)	<u>(116,700)</u>	<u>158,369</u>
	<u>2,366,170</u>	<u>2,446,916</u>

	2020	2019
	£	£
Bonds	257,525	393,611
Equities	1,648,906	1,651,764
Global investments	166,329	121,571
Absolute Return	92,781	89,821
Property	67,286	104,228
Other	60,205	-
Cash	<u>73,138</u>	<u>85,921</u>
	<u>2,366,170</u>	<u>2,446,916</u>

The fair value of these investments is determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2020**

14. GROUP FIXED ASSET INVESTMENTS (continued)

Investment in subsidiary

Investments held by the charity include a £5,000 (2019 £5,000) investment in a 100% owned subsidiary company, Your Air Ambulance, a company registered in England and Wales (company number 8930308). The subsidiary is used for non-primary purpose trading activities.

A summary of the results of the subsidiary are as follows:-

	2020 £	2019 £
Turnover	105,967	190,773
Other income	35,000	-
Cost of sales	(8,109)	(16,221)
Gross profit	132,858	174,552
Administrative costs	<u>(109,656)</u>	<u>(146,743)</u>
Net profit	23,202	27,809

The assets and liabilities of the subsidiary were :-

	2020 £	2019 £
Tangible fixed assets	8,834	12,124
Current assets	74,691	78,727
Current liabilities	(43,170)	(45,832)
Net current assets	<u>31,521</u>	<u>32,895</u>
	40,355	45,019
Represented by		
Share capital	5,000	5,000
Reserves	<u>35,355</u>	<u>40,019</u>
Aggregate share capital and reserves	<u><u>40,355</u></u>	<u><u>45,019</u></u>

15. STOCKS

	Group		Charity	
	2020 £	2019 £	2020 £	2019 £
Goods purchased for resale	9,240	13,399	-	-
Aviation fuel	<u>9,625</u>	<u>12,417</u>	<u>9,625</u>	<u>12,417</u>
	<u><u>18,865</u></u>	<u><u>25,816</u></u>	<u><u>9,625</u></u>	<u><u>12,417</u></u>

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2020**

16. DEBTORS

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Trade debtors	5,272	832	-	832
Amounts owed by group undertakings	-	-	38,365	38,834
Other debtors	27,758	25,565	22,869	16,271
VAT	37,904	51,926	37,904	51,926
Prepayments and accrued income	<u>1,161,840</u>	<u>706,504</u>	<u>1,161,840</u>	<u>706,504</u>
	<u>1,232,774</u>	<u>784,827</u>	<u>1,260,978</u>	<u>814,367</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Hire purchase (see note 19)	416,666	375,000	416,666	375,000
Trade creditors	420,619	330,587	420,122	326,090
Social security and other taxes	31,592	28,059	29,296	28,059
Other creditors	2,012	3,591	-	1,090
Accrued expenses	<u>204,898</u>	<u>234,252</u>	<u>204,898</u>	<u>234,252</u>
	<u>1,075,787</u>	<u>971,489</u>	<u>1,070,982</u>	<u>964,491</u>

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Hire purchase (see note 19)	<u>2,023,611</u>	<u>2,256,250</u>	<u>2,023,611</u>	<u>2,256,250</u>

19. LEASING AGREEMENTS

	Hire purchase contracts Group and charity	
	2020	2019
	£	£
Net obligations repayable:		
Within one year	416,666	375,000
Between one and five years	2,023,611	1,500,000
In more than five years	<u>-</u>	<u>756,250</u>
	<u>2,440,277</u>	<u>2,631,250</u>

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2020**

19. LEASING AGREEMENTS - continued

Minimum lease payments under non-cancellable operating leases fall due as follows:

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Not later than one year	18,500	29,100	18,500	29,100
Between one and five years	<u>-</u>	<u>37,000</u>	<u>-</u>	<u>37,000</u>
	<u><u>18,500</u></u>	<u><u>66,100</u></u>	<u><u>18,500</u></u>	<u><u>66,100</u></u>

20. MOVEMENT IN FUNDS

	At 1/11/19	Net movement in funds	Transfers between funds	At 31/10/20
	£	£	£	£
Unrestricted funds				
General fund	8,670,572	322,903	25,586	9,019,061
Designated funds				
Flying kit & equipment	4,253	(4,253)	-	-
Dilapidations and repairs	11,940	-	(11,940)	-
Lyoplas (blood substitute)	7,500	(7,500)	-	-
Paramedic Training and Equipment	-	8,818	(4,291)	4,527
Airbase – Sinking fund – Capital Renewals				
Programming	-	-	11,940	11,940
Operational Equipment	-	-	926	926
New Uniforms	-	265	1,891	2,156
Blood Project	<u>-</u>	<u>4,500</u>	<u>2,400</u>	<u>6,900</u>
	8,694,265	324,733	26,512	9,045,510
Restricted funds				
Research project	999	-	-	999
Simbodies	14,135	(14,135)	-	-
Video Laryngoscope	2,544	(123)	-	2,421
Paramedic training & equipment	158	(158)	-	-
Flying helmets	-	736	(736)	-
Ventilators – Big Give 2019	-	26,294	(26,294)	-
Other restricted funds	<u>385</u>	<u>(500)</u>	<u>519</u>	<u>404</u>
	<u><u>18,221</u></u>	<u><u>12,115</u></u>	<u><u>(26,512)</u></u>	<u><u>3,824</u></u>
TOTAL FUNDS OF CHARITY	<u><u>8,712,486</u></u>	<u><u>336,848</u></u>	<u><u>-</u></u>	<u><u>9,049,334</u></u>
Funds of the subsidiary	<u>40,019</u>	<u>(4,664)</u>	<u>-</u>	<u>35,355</u>
TOTAL FUNDS OF CHARITY	<u><u>8,752,505</u></u>	<u><u>332,184</u></u>	<u><u>-</u></u>	<u><u>9,084,689</u></u>

The funds of the subsidiary are unrestricted.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2020**

20. MOVEMENT IN FUNDS – continued

Fund Descriptions

Restricted Funds

A balance of £999 remains to be spent in anticipation of any future research projects.

Simbodies – This amount was raised through The Big Give 2018 and was earmarked for the purchase of some simulation mannequins for paramedic training – two adults and one infant were bought, due to the latex on the mannequins being defective, these were subsequently returned and an alternative sought

Video Laryngoscope – this fund is being used to build up a pot to buy another video laryngoscope.

Paramedic training & equipment - our paramedics have various requirements for uniform, PPE and flying helmets.

Flying Kit and Equipment – both our paramedics and pilots have various requirement for uniform, PPE and flying helmets. This was an extremely popular fund for donors as they were able to know that they would be buying items which were being used directly by our crew

Rapid Response Vehicle – paid for the fit out of the RRV, to alter the main cabin with a bespoke set of cabinets and drawers for the medical equipment and also to wrap the car in the Wiltshire colours to make the car distinguishable as an Air Ambulance Support Vehicle

Paramedic training & equipment – A fund which was started to support the training of one of our paramedics in particular.

Flying Helmets – this fund was created as a donor requested a specific item they wanted to pay for, as some of our flying helmets were nearing the end of their useful life, they were chosen for replacement.

Ventilators – Big Give 2019 - As part of the Big Give Challenge, two ventilators were bought, these were later donated to the RUH to assist with the pandemic and were later replaced with new units.

COVID 19 grant - received from Air Ambulances UK (the charity's share of a £6m government fund set up to support air ambulance charities during the pandemic.

Other restricted funds are predominantly made up of a range of unspent grants and donations received to purchase items of equipment, or from the depreciated value of assets purchased from such gifts.

Designated Funds

A fund is held for any dilapidations and repairs due for leased premises.

Flying Kit and Equipment – both our paramedics and pilots have various requirement for uniform, PPE and flying helmets. This was an extremely popular fund for donors as they were able to know that they would be buying items which were being used directly by our crew.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 OCTOBER 2020

Lyoplas (blood substitute) – An innovation in medical terms, this fund was created to support the inclusion of Lyoplas as a blood substitute for patients. The product is a freeze-dried plasma which is reconstituted with sterile water to provide the patient with additional support to enable their body to maintain blood clots and stem bleeding. This new product takes away some of the logistical challenges associated with carrying blood.

Paramedic training & equipment - our paramedics have various requirements for uniform, PPE and flying helmets.

Airbase – Sinking fund – A designated fund to pay for future capital renewals for the Airbase and the grounds to prepare for planned future expenditure

Operational Equipment – A reallocation to pay for equipment needed by the ops team, this could be a range of items from charging cables to iPads.

New Uniforms – A specific fund was set up to fully equip all paramedics with new flying suits, to provide all paramedics with new equipment is a costly exercise for the charity.

Blood Project – This was for the second delivery of Lyoplas plus any item which is associated with giving blood to patients, such as a blood warmer or the blood itself.

Transfers

Transfers within the restricted funds are due to items being bought, as the items are bought the restriction is deemed to be satisfied. Other transfers are as detailed above.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2020**

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,869,495	(3,429,892)	(116,700)	322,903
Designated funds				
Flying kit & equipment	-	(4,253)	-	(4,253)
Lyoplas (blood substitute)	-	(7,500)	-	(7,500)
Paramedic Training and Equipment	9,283	(465)	-	8,818
New Uniforms	265	-	-	265
Blood Projects	4,500	-	-	4,500
	<u>3,883,543</u>	<u>(3,442,110)</u>	<u>(116,700)</u>	<u>324,733</u>
Restricted funds				
Simbodies	-	(14,135)	-	(14,135)
Video Laryngoscopy Device	-	(123)	-	(123)
Ventilators – Big Give 2019	26,294	-	-	26,294
MICREL – Micropump Syringes	1,000	(1,000)	-	-
Flying Helmets	5,000	(4,264)	-	736
COVID 19 – grant	374,375	(374,375)	-	-
COVID 19 – grant	2,381	(2,381)	-	-
Paramedic training & equipment	-	(158)	-	(158)
Other restricted funds	-	(500)	-	(500)
	<u>409,050</u>	<u>(396,935)</u>	<u>-</u>	<u>12,115</u>
TOTAL FUNDS OF THE CHARITY	<u><u>4,292,593</u></u>	<u><u>3,839,045</u></u>	<u><u>(116,700)</u></u>	<u><u>336,848</u></u>
 Funds of the subsidiary	 140,967	 (145,631)	 -	 (4,664)
TOTAL FUNDS OF THE GROUP	<u><u>4,433,560</u></u>	<u><u>3,984,676</u></u>	<u><u>(116,700)</u></u>	<u><u>332,184</u></u>

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2020**

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/11/18 £	Net movement in funds £	Transfers between funds £	At 31/10/19 £
Unrestricted Funds				
General fund	8,980,641	(324,012)	13,943	8,670,572
Designated funds				
Dilapidations and repairs	11,940	-	-	11,940
Flying kit & equipment	-	4,253	-	4,253
Lyoplas (blood substitute)	-	7,500	-	7,500
	<u>8,992,581</u>	<u>(312,259)</u>	<u>13,943</u>	<u>8,694,265</u>
Restricted Funds				
Research project	999	-	-	999
Simbodies	-	20,135	(6,000)	14,135
Video Laryngoscope	-	2,544	-	2,544
Flying kit & equipment	-	41	(41)	-
Rapid Response Vehicle	-	7,365	(7,365)	-
Paramedic training and equipment	-	158	-	158
Other restricted funds	<u>4,922</u>	<u>(4,000)</u>	<u>(537)</u>	<u>385</u>
	<u>5,921</u>	<u>26,243</u>	<u>(13,943)</u>	<u>18,221</u>
TOTAL FUNDS OF THE CHARITY	<u><u>8,998,502</u></u>	<u><u>(286,016)</u></u>	<u><u>-</u></u>	<u><u>8,712,486</u></u>
 Funds of the subsidiary	 52,684	 (12,665)	 -	 40,019
TOTAL FUNDS OF THE GROUP	<u><u>9,051,186</u></u>	<u><u>(298,681)</u></u>	<u><u>-</u></u>	<u><u>8,752,505</u></u>

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2020**

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,441,921	(3,924,302)	158,369	(324,012)
Designated funds				
Flying kit & equipment	5,597	(1,344)	-	4,253
Lyoplas blood substitute	7,500	-	-	7,500
	<u>3,455,018</u>	<u>(3,925,646)</u>	<u>158,369</u>	<u>(312,259)</u>
Restricted funds				
The Big Give 2018	25,150	(5,015)	-	20,135
Staffing, Equipment & ops	3,000	(3,000)	-	-
Video Laryngoscopy Device	4,980	(2,436)	-	2,544
Specialist clothing	350	(309)	-	41
Save a Life project	1,000	(1,000)	-	--
Manikins	987	(987)	-	-
RRV costs	7,365	-	-	7,365
Paramedic training& equipment	1,108	(950)	-	158
Other restricted funds	-	(4,000)	-	(4,000)
	<u>43,940</u>	<u>(17,697)</u>	<u>-</u>	<u>26,243</u>
TOTAL FUNDS OF THE CHARITY	<u>3,498,958</u>	<u>(3,943,343)</u>	<u>158,369</u>	<u>(286,016)</u>
 Funds of the subsidiary	 190,773	 (203,438)	 -	 (12,665)
	<u>3,689,731</u>	<u>(4,146,781)</u>	<u>158,369</u>	<u>(298,681)</u>
TOTAL FUNDS OF THE GROUP	<u>3,689,731</u>	<u>(4,146,781)</u>	<u>158,369</u>	<u>(298,681)</u>

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2020**

21. CAPITAL COMMITMENTS

	2020 £	2019 £
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

22. RELATED PARTY DISCLOSURES

Details of the transactions with the Chief Executive and a number of directors who form part of the key management personnel of the charity and is therefore a related party are included in note 12.

During the year a company, in which Mr Phipps (trustee) is a director and shareholder, provided IT goods and services to the value of £33,194.

The charitable company has taken advantage of the exemptions afforded by Financial Reporting Standard FRS 102 and not disclosed transactions with group undertakings.