Wiltshire and Bath Air Ambulance Charity

England & Wales · Charity number 1144097

Details

Other names	WILTSHIRE AIR AMBULANCE CHARITABLE TRUST
Status	Registered
Legal form	Charitable company
Company number	07805796
Registered	2011-10-03
Register	View on the Charity Commission register

Contact

Address	Operations Centre Outmarsh Semington Wiltshire BA14 6JX
Phone	01225300536
Email	hello@wbairambulance.org.uk
Website	https://www.wiltshirebathairambulance.org.uk/

Activities

Objects: THE RELIEF OF SICKNESS AND INJURY AND PROTECTION OF HUMAN LIFE BY PROVIDING AND SUPPORTING AN AIR AMBULANCE SERVICE FOR THE COUNTY OF WILTSHIRE AND ADJACENT COUNTIES.

Activities: The charitys objects are the relief of sickness and injury and protection of human life by providing and supporting an air ambulance service for the county of Wiltshire and surrounding areas.

Classification

- **How:** Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** THE COUNTY OF WILTSHIRE AND ADJACENT COUNTIES.
- Bath And North East Somerset
- Dorset
- Gloucestershire
- Hampshire
- North Somerset
- Oxfordshire
- Somerset
- South Gloucestershire
- Swindon
- Wiltshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£5,332,775	£5,379,195	£14,517,242	37
2023-12-31	£8,935,862	£5,282,577	£14,243,266	28
2022-12-31	£5,820,748	£4,839,685	£10,346,803	26
2021-10-31	£4,346,541	£4,168,127	£9,689,084	25
2020-10-31	£4,433,560	£3,984,676	£9,084,689	31

Trustees

Name	Role	Appointed
Graham Derek Seaman		2022-11-25
Kevin Basnett		2022-11-25
MICHAEL FELLOWS		2018-03-01
Nicholas John Charlton		2022-11-25
Oliver Findlay		2025-04-23
Robert Kevan		2018-10-09
Shelley Marie Rudman		2023-02-24

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Wiltshire and Bath Air Ambulance Charity

England & Wales - Charity number 1144097

Accounts

Registered number: 07805796
Charity number: 1144097

WILTSHIRE AND BATH AIR AMBULANCE CHARITY
(Formerly known as Wiltshire Air Ambulance Charitable Trust)

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

WILTSHIRE AND BATH AIR AMBULANCE CHARITY
(A company limited by guarantee)

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WILTSHIRE AND BATH AIR AMBULANCE CHARITY

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	Rob Kevan, (Chairman) Mike Fellows, (Vice Chair) Kevin Basnett Nick Charlton Shelley Rudman Graham Seaman Anna Cole (resigned 31 December 2024) Rachael Lawes (appointed 3 April 2025) Oliver Findlay (appointed 23 April 2025)
Executive Management Team	David Philpott, (Chief Executive) Barbara Gray, (Deputy CEO) Giorgio Bendoni, (Director of Aviation) Dr Maria Smith, (Medical Director) Danielle Friend, (Director of Finance & Infrastructure) Kellie Chandler, (Director of People and Wellbeing) (appointed 15 February 2025)
Company registered number	07805796
Charity registered number	1144097
Registered office	Operations Centre Outmarsh Semington Wiltshire BA14 6JX
Company secretary	Create Balance Limited
Presidents	Richard Youens (deceased 19 October 2024) Chris Lear
Independent auditor	Crowe U.K. LLP Fourth Floor St James House St James Square Cheltenham GL50 3PR

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Bankers	Lloyds Bank 38 Market Street Devizes Wiltshire SN10 1JD
Investment Managers	James Hambro & Partners LLP 45 Pall Mall London SW1Y 5JG
Solicitors	Goughs Solicitors The Strand Calne Wiltshire SN11 0JU

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the audited financial statements of the Charity for the 1 January 2024 to 31 December 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the group and the Charity qualify as small under section 383 of the Companies Act 2006, the Group strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

OBJECTIVES AND ACTIVITIES

Charitable Objects and Aims (Amended 07.02.2025)

The Charity's objects are "the relief of sickness and injury and protection of human life by providing and supporting an air ambulance service for the county of Wiltshire and adjacent counties" – in February 2025, after the period upon which this report relates – this was altered to 'surrounding areas' as it better reflected the service provided.

Public Benefit

The Trustees have had due regard to the Charity Commission guidance on public benefit as issued under section 4 of the Charities Act 2011.

The public benefit provided by the Charity is the relief of injury or sickness through rapid treatment and/or transport to a hospital or other care facility as appropriate.

This benefit is available to anyone and everyone in Wiltshire, Bath and neighbouring counties, residents or visitor, on the grounds of a fixed set of criteria, which take account of factors including clinical need, urgency, accessibility and distance to hospital.

The use of these criteria in deploying the aircraft is regularly monitored and reviewed to ensure they are rigorously applied. No private benefit is given to any person or organisation.

Main Objectives for the Year 2024

In its 13th year as an independent Charity and 34th year operating the air ambulance service in Wiltshire and Bath, the objectives which had been identified at a board and Executive Management Team strategy day in December 2023 were actioned as follows:

1. Charity Rebrand

Following stakeholder engagement, rebrand as Wiltshire and Bath Air Ambulance Charity (or similar) and fully re-launch the Charity across the wider geographical patch.

In early 2024, following agreement from the Board of Trustees in 2023, an independent (external) company was appointed to hold stakeholder discussions regarding a potential rebrand and renaming of the Charity.

In November 2024 Wiltshire Air Ambulance was renamed to Wiltshire and Bath Air Ambulance Charity and was announced at two launch events, one in Wiltshire and one in Bath.

The Charity received a fresh new look, logo and updated tone of voice in its communications, to go alongside its new name.

2. Mission, Vision and Values

Hold a team-wide consultation on our Mission, Vision and Values by setting up a working party with staff and Trustee representation, and report back on progress to the Board at the annual strategy day.

A working party was convened representing a cross section of staff and two trustees under the leadership of our medical director Dr Maria Smith. Following many months of internal discussions, a proposal was set before the Board at the strategy day in December 2024 and adopted unanimously. Implementation will be rolled out in 2025.

3. Environmental Sustainability

Rollout the Net Zero Roadmap that was adopted by the Board in December 2023. Specific objectives in 2024 to be:

Install air circulation system for optimal heating
Whereas the Board approved a budget to roll out air conditioning throughout the building, uncertainty as to its impact on our net zero emissions caused us the defer this initiative until more reliable information was available.

Improve data quality
We continued to improve data quality, in particular through our relationship with Positive Planet, our sustainability partner who provide an annual net zero report.

Start sending annual supplier sustainability survey
This remains an ambition and we recommitted to ensure all suppliers utilise renewable energy sources, however we judged that market conditions and the general economy were not yet ready for such a proactive move.

Develop and implement sustainable procurement and travel policies.
Again, this remains an ambition and we recommitted to ensure all suppliers utilise renewable energy sources, however we judged, the same as the above, that this was perhaps a step too far at this point in time.

Start providing Carbon Literacy training to team members
We delivered carbon literacy training to 71% of the workforce.

Principal Risk and Uncertainties facing the Charity
The Trustees have in place a formal risk management process to assess Strategic and Operational Risks and implement risk management strategies.

This involves identifying the types of risks the Charity faces, prioritizing them in terms of potential impact and likelihood of occurrence and identifying means of mitigating the risks.

The Executive Management Team keeps all risks under review, focusing on specific risk areas at alternate fortnightly EMT meetings.

Every board member has an overseeing responsibility for allocated areas of risk and any changes to the risk profile as recommended by the EMT are notified to the risk holder and wider board for comment and amendment. The Risk Register is an agenda item at every board meeting.

The Charity has clear internal procedures for preventing fraud and theft and protecting the Charity and the public and it has a policy of zero tolerance of the same.

Operational Development Activities and Achievement
Activities funded - The Charity continued to fund the loan servicing and repayments along with the operating cost for the aircraft and maintains a Charity team which includes all non-operational staff, consisting, at 31 December 2024 of 32 members together with two Charity shop staff and four contracted experts.

Many of the Charity staff work part-time or flexible hours to foster a supportive working environment. Additionally, five pilots were directly employed by the Charity and a freelancer was engaged to cover absences. The specialist critical care paramedics (SPCC) were employed by the South Western Ambulance Service NHS Foundation Trust (SWAST).

In order to run a 19 hour a day service, the Charity met the salary costs of personnel in excess of seven whole time equivalents who are funded by the NHS through an agreement with the ambulance service.

The Charity required 15.5 whole time equivalent clinicians, made up of doctors and paramedics.

ACHIEVEMENTS AND PERFORMANCE

Operational Statistics

We record annual deployment statistics from January to December each year so as to conform with the national standard of all other air ambulance charities. This allows for like-for-like benchmarking in the analysis of data.

For year-on-year comparisons see illustrations below. In 2024 we simplified how we capture our data on the locality of our missions.

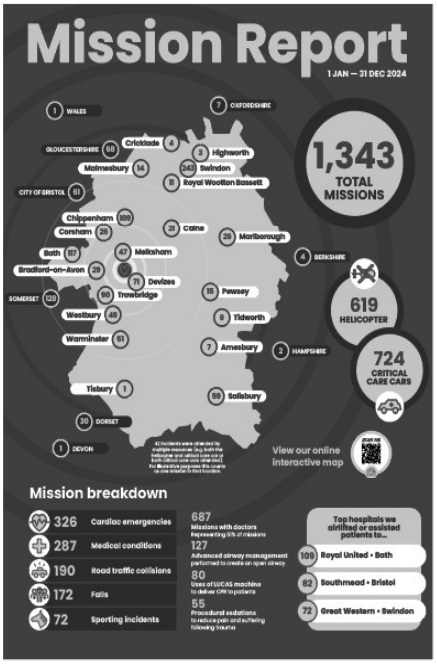


fig 1. 2024 mission map and report



fig 2. 2023 mission report



fig 2. 2023 mission map

Operational Availability and Costs

During the reporting period, the Charity covered all operational costs associated with the helicopter, including the employment of pilots. The NHS funded seven whole-time equivalent (WTE) paramedics of our required cohort, which comprised a total of 12 paramedics.

One paramedic held the role of operations officer (OO) and was responsible for ensuring adherence to Ambulance Service Standard Operating Procedures (SOPs). This individual also served as a key liaison between the Charity and South Western Ambulance Service NHS Foundation Trust (SWAST).

Clinical governance, paramedic competencies, and ongoing training were overseen by our medical director Dr. Maria Smith.

Additionally, we engaged a number of emergency medicine doctors. To ensure a consistent on-board medical presence, the Charity funded regular shifts by either contracting time from these doctors' respective NHS hospitals or through direct employment.

A Service Level Agreement (SLA) with SWAST was in place and was identical to that of three other air ambulance charities in the region.

Under the terms of this SLA (as from time to time amended) SWAST provided the following:
- Seven WTE qualified SPCCs, including unsocial hours and on-cost payments
- Fuel, insurance and driver training for all critical care cars
- Standard issue (green) uniforms
- PPE for all operational crew

The equivalent cost of the obligated services provided under contract by SWAST have been valued at £506,909 (2023 - £526,447) these are included in the financial statements as both income and a cost in order the charity shows the 'true' cost of the operation.

The Charity is responsible for setting the strategic direction of the service, informed by the expert opinions of the crew. Day-to-day mission activities are guided by Standard Operating Procedures (SOPs), which are jointly agreed upon.

Outcome and Impact
The Charity provides critical care at the scene of accidents and medical emergencies, stabilising patients and frequently transferring them by air to emergency hospitals.

Due to patient confidentiality safeguards and data protection laws, it is often challenging to track the full patient journey after handover to the hospital.

However, when patients or their families have reached out to us afterwards, we have received powerful and often deeply moving accounts of the difference our service had made - not only to the patients themselves but also to their families, friends, and wider communities.

With their permission, we shared these stories through our newsletters, social media, website and other media to highlight the real and lasting impact of our work. These personal testimonials helped demonstrate to the public how their generous support and fundraising efforts truly save and change lives.

Fundraising, Income Generation Activities and Achievements
The financial performance of the main income streams is covered in more detail in the Finance Review below, however the Trustees are pleased to note that in its 13th year as an independent entity, the income of the Charity was £5.33m. Although this is less than the £8.94m reported in the previous accounting period, we did not expect it to be duplicated in 2024 on account of some significant legacies in 2023.

In the context of continuing pressures on charitable giving, driven by global economic uncertainty, and the ongoing cost of living crisis, this financial performance was a significant achievement and a testament to the adaptability of the Charity and the commitment of our supporters.

The cost of fundraising was just under 15.8p in every £1 spent, a reduction from the previous year's 17.5p. For every £1 spent on fundraising the Charity raised £4.83. Expenditure directly on the operation of the medical service was 61%.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Performance Review
The following provides a brief overview of the key income streams:

The Lottery continued to be a core element of our income, generating £1.26m. This represents a marginal decrease compared to the £1.27m raised in the 12-month period to 31 December 2023.

Grants and Trusts income increased significantly to £194k, a 24% increase on 2023 up from £155,813.

Legacy income drove the high income levels for 2023 as the Charity recognised £5.25m. This was not repeated in 2024, but with the legacy income at £1.67m, this was still a noteworthy achievement.

Community Fundraising generated £401k, a decline on 2023's £463k. This was due largely to how we started reporting on events and community income during the year in review.

Corporate Fundraising income (excluding the Business Club) was £43k, down from £103k in 2023 as we saw fewer corporates being involved in charitable activities. We believe this was most likely the result of our strategic decision to invest time in he growth of the Business Club.

The Trading Subsidiary, Your Air Ambulance Limited, is responsible for all trading activities for the group. The recycling contract continued to bring in much needed funds and the shop in Devizes was running well under new management. The total profit for the year was £96k, which is paid in full to the parent Charity.

The Emergency Awareness Training programme (EAT) continued to show growth, generating £23k (up from £17.9k in 2023) but subsequently renamed Aware +

Event income increased to £176k up from £92k in 2023. Whilst some of this growth is due to recording income from Middlewick House Open Garden, there was also additional growth thanks to investment in this income stream (see community fundraising above).

Volunteers
When volunteers are recruited, following a basic DBS check, a full induction process is given as part of their training, along with training meetings and any additional upskilling as and when required.

Upon recruitment, each volunteer will receive an official ID badge, lanyard and polo shirt. The ways in which the volunteers support us include speaking to clubs, groups and schools, cheque presentations, attending events, bucket collections, being the mascot, tin collectors, gardening, admin tasks at the base and our Devizes Charity shop.

During the period under review we have 120 active volunteers, which included 20 shop volunteers, up from 108 in 2023. We recruited 32 new volunteers in 2024, and naturally lost some because of the age demographic of many in this group.

In total, for 2024, our volunteers gave 7,932 hours of their time to the Charity, which is equivalent to four full-time staff members for the year.

A special event is held every year to celebrate our volunteers, thanking them for all of their help and support.

Volunteer meetings are held every quarter at the airbase, and this gives us the opportunity to introduce new volunteers, update them with new information and to invite external speakers to provide information to support them in their roles.

We celebrated Volunteers' Week at the beginning of June, with social media posts of quotes from our volunteers illustrating the importance of why they volunteer with us.

Investment Powers and Policy
Under the Charity's Memorandum and Articles of Association, the Trustees are given investment powers, subject to the restrictions imposed by the Trustee Act 2000.

Our approach to risk is cautious and the Board has adopted an Ethical Investment Policy to ensure that its investments do not conflict with its aims.

This policy precludes direct or indirect investment in companies that generate more than 10% of revenues from alcohol or tobacco.

We will not invest any monies in Government Bonds or companies trading in countries where there are oppressive regimes, which do not uphold basic human rights.

Reserves policy
The current Reserves Policy is to hold 12 months of planned expenditure which we estimate to be between £5m-£6m on an increasing trajectory. Additionally, the Board had made a designation of £3m towards the purchase of a replacement helicopter circa 2027 and other mission critical projects.

As of 31 December 2024, the total funds held by the group were £14,517,242, of which £31,795 was represented by restricted funds, £3,689,997 by designated funds and general unrestricted funds of £10,795,450. Of this, £101,097 of the general unrestricted funds belong to the trading subsidiary.

Free Reserves at the end of the year were £6,301,487, which is in excess of the target policy level; however, we were temporarily accumulating funds in anticipation of additional known maintenance costs for the aircraft. Free reserves are calculated as - unrestricted reserves less designated reserves and inaccessible funds as they are mission critical assets.

Plans for 2025
During December 2024 the Trustees and Executive Management Team held their annual strategy day where a new strategic plan was agreed. From this three-year strategy we aim to deliver the following key objectives in 2025.

Clinical Excellence
We will provide exceptional care for patients by continuously updating our clinical skills, investing in high-quality equipment and technology, and undertaking research and education in pre-hospital emergency medicine. We will also maintain positive relationships with the ambulance service, hospitals and other external stakeholders.

Aviation Resilience
The Charity recognises the Bell 429 as an excellent choice for helicopter emergency medical response, but the limited size of the UK fleet poses challenges. When grounded for maintenance, overseas-dependent technical support and parts supply can cause significant delays, so we will ensure that resilience is maintained through better maintenance provision and holding a stock of parts.

Environmental and Sustainability
Our sustainability goals have been mapped out to 2030. In 2025, we will:
- Continue to reduce carbon emissions by up to 40 tonnes per annum, whilst continuing to review how we manage waste.
- Aim to train 100% of the workforce in Carbon Literacy.
- Begin to seek out suppliers who are also committed to reducing carbon.

Finance and Infrastructure
During 2025, we will continue to explore the opportunities afforded by Artificial Intelligence (AI) to further positively impact the way we plan and manage our processes, whilst being realistic about its limitations and constraints.

Fundraising and Supporter Engagement
Our operating costs may well exceed £6m per annum during this strategic period and so we will ensure we have the staff and resources to meet that requirement.

Patient Aftercare and Visitor Experience
During this strategic period, we will develop our Aftercare service to provide tailored support that meets the needs of patients and their loved ones following an incident attended by Wiltshire and Bath Air Ambulance Charity.

Education
Since 2019 our Emergency Awareness Training has already given over 45,000 children and young people across Wiltshire and Bath the knowledge, confidence and skills to act in an emergency, and during 2025 we will recruit a second professional trainer to build resilience into this service.

Succession Planning
We are mindful of the need to have robust succession plans in place for Trustees and the wider team throughout the Charity.

As such, we will be proactive in preparing for future planned requirements and adaptive to unforeseen changes. Additionally, we will continue to invest in the training and development of all staff so that career progression exists within the Charity at every level.

Principal Risk and Uncertainties facing the Charity
The Trustees have in place a formal risk management process to assess Strategic and Operational Risks and implement risk management strategies. This involves identifying the types of risks the Charity faces, prioritising them in terms of potential impact and likelihood of occurrence and identifying means of mitigating the risks.

The Executive Management Team keeps all risks under review, focusing on risk areas in each EMT meeting.

Every board member has an overseeing responsibility for allocated areas of risk and any changes to the risk profile as recommended by the EMT are notified to the risk holder and wider board for comment and amendment. The Risk Register is an agenda item at every board meeting.

The Charity has clear internal procedures for preventing fraud and theft and protecting the Charity and the public and it has a policy of zero tolerance of the same.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document
Wiltshire Air Ambulance Charitable Trust (now Wiltshire and Bath Air Ambulance Charity) was formed in 2011 in order to raise and receive funds to provide an emergency response ambulance helicopter service primarily in the county of Wiltshire. It is governed by its Memorandum and Articles of Association dated 11 October 2011.

These were revised in June 2015 and also in December 2019 and once again in October 2024 when the Charity changed its name.

Appointment of Trustees
The Board is aware of the need for a broad mix of skills and experience. It has in the past undertaken a skills audit to ascertain criteria for the recruitment of Trustees.

In accordance with the Charity's Scheme of Delegation, either the Chairman, a serving Trustee or the CEO can nominate Trustees, whose subsequent appointment must be approved by the Board. Trustees are appointed by the Board having first met with the Chair and Chief Executive, circulated a personal statement in support of their nomination and attended a board meeting as an observer.

Trustee Induction and Training
An induction process has been developed, and formal governance training is provided from time to time. Essential legal papers, policy documents, budgets and the up-to-date risk register are sent to new Trustees on appointment together with any other relevant information. New Trustees have an orientation briefing including a visit to the airbase.

During the induction, they also meet key employees and, where possible, key volunteers. Trustees are encouraged to attend appropriate external training events to facilitate the undertaking of their role.

Structure of the Organisation
The Board usually meets five times a year and additional specific board meetings are convened as needed.

Term of Office
Trustees are appointed for an initial term of one year and may be re-appointed for a further four consecutive terms; the first of those terms to be for two years, the second, third and fourth of those terms to be for three years thus giving greater continuity.

Currently, no person may hold office as a Director of the Charity for a combined term of more than twelve years.

Roles and Responsibilities
Trustees' roles and responsibilities are clearly defined within a Scheme of Delegation. A chief executive is appointed by the Trustees to manage the day-to-day operations of the Charity. To facilitate efficient management of the organisation, the chief executive has delegated authority, within limits set by the Trustees, for matters including finance, fundraising, public relations and marketing and employment.

The parameters of the chief executive's authority are clearly defined within the Scheme of Delegation referred to above. The Charity has enshrined, within its Memorandum and Articles, clear rules with regards to the Trustee's interaction and involvement with staff.

The Charity employs professional staff for managing the Charity and fundraising. The staff are accountable to the chief executive who is accountable to the Trustees.

Everyone within the Charity understands that ultimate accountability is to the people, businesses and community groups of Wiltshire, Bath and the surrounding area who make the Charity's activities and achievements possible through their ongoing support.

Arrangements for setting the pay and remuneration of key management personnel
The rate of pay of the chief executive is set by the chairman. The Board also reviews on an annual basis an organisation-wide annual percentage increment and increases pay if appropriate and affordable.

The chief executive, under delegated powers through a Scheme of Delegation, sets the pay and conditions of members of the Executive Management Team within the boundaries of the annual pay budget as agreed by the Board each year.

Related Parties
The helicopter is part of an integrated response to medical sickness and emergencies provided by the South Western Ambulance Service NHS Foundation Trust (SWAST). SWAST deploys the helicopter from an Emergency Control Centre and also funds some of the paramedics who serve on the helicopter.

The helicopter is located at Wiltshire and Bath Air Ambulance Charity's airbase in Semington. The associated aviation management is undertaken by the director of aviation and supported by the chief pilot, with third-party organisations providing maintenance and continuing airworthiness services.

Information on fundraising practices
The Charity follows the Fundraising Regulator's Code of Practice and complies with the key principles embodied in the Code. As such, we are committed to high standards. We strive to be honest, open, transparent, respectful, fair, reasonable and accountable as more fully explained below.

- We do all we can to ensure that fundraisers, volunteers and fundraising contractors working with us to raise funds comply with the Code.
- We comply with the law including those that apply to data protection, health and safety and the environment.
- We tell the truth and do not exaggerate.
- We do what we say we are going to do.
- We answer all reasonable questions about our fundraising activities and costs.
- We are clear about who we are, what we do and how your gift is used.
- When we have a promotional agreement with a commercial company, we make clear how much of the purchase price we receive.
- We give a clear explanation of how people can make a gift and amend a regular commitment.
- We respect the rights, dignity and privacy of our supporters and beneficiaries.
- We will not put undue pressure on anyone to make a gift and if they do not want to give or wish to cease giving, we will respect their decision.
- If people tell us that they don't want us to contact them in a particular way, we will not do so.
- We take care not to use any images or words that cause unjustifiable distress or offence.
- We take care not to cause unreasonable nuisance or disruption.
- If someone is unhappy with anything we have done whilst fundraising, they can contact us to make a complaint.
- We have a complaints procedure, a copy of which is available on request. If we cannot resolve a complaint, we accept the authority of the Fundraising Regulator to make a final adjudication.

Tower Lottery Partnership
Administration of our lottery (including canvassing) is managed on the Charity's behalf by Tower Lottery Partnership (Tower), an experienced Gambling Commission accredited External Lottery Manager specialising in air ambulance lotteries.

Whilst neither Wiltshire and Bath Air Ambulance Charity nor Tower discriminates on the basis of age or disability, the ethos and policies of both organisations is reflected in the extensive social responsibility training and dementia awareness guidance that has taken place over the past few years.

The canvassers are expected to adhere to a very clear Code of Conduct.

Tower has an extensive training programme, and issues canvasser guidelines, which include the following;
- Not allowing canvassers to enter people's homes.
- Not knocking on doors with no cold-calling stickers.
- Leaving the property if somebody does not wish to discuss the issue further.
- In the case of store bookings, ensuring that once a person has moved away from the canvasser, that the canvasser does not attempt to continue the conversation.
- In no circumstances should a canvasser attempt to make a person feel guilty by suggesting that the Charity will suffer harm without the individual's support.
- Canvassers always state that the potential supporter should only spend what they can afford.

Tower also conducts feedback calls to ensure that these standards are being maintained.

Wiltshire and Bath Air Ambulance Charity is registered with the Gambling Commission and is a member of the Lotteries Council. Some key staff involved in fundraising are also members of The Chartered Institute of Fundraising.

COMPLAINTS
During the year under review the Charity had no cause to monitor the fundraising activities of any of its staff or volunteers.

The Charity receives regular feedback and enquiries, most often via social media, email and telephone.

The Charity defines a complaint as any expression of dissatisfaction, whether justified or not, that has not or cannot be resolved informally to the mutual satisfaction of the person raising the issue and the Charity.

In practice, any negative feedback is logged as a potential complaint and referred to the appropriate manager to investigate. If the matter cannot be resolved at this point it is escalated to the complaints officer.

During the period covered by this report there were 15 potential complaints recorded. Of these, four were escalated to formal complaints. These included:
1 – Miscommunication with a supporter
1 – Clinical (referred to SWAST)
1 – Fundraising event planned by the Charity
1 – Dissatisfaction that the Charity accepted funds from a particular group

We are pleased to say that all complaints were dealt with and resolved with no further action.

Statement of Trustees' responsibilities
The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Disclosure of information to auditor
Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditor is aware of that information.

Auditor
The auditor, Crowe U.K. LLP, has indicated his willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Robert M Kevan

Rob Kevan (Sep 29, 2025, 2:03pm)

Rob Kevan
(Chairman)

Date: 29 Sep 2025

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WILTSHIRE AND BATH AIR AMBULANCE CHARITY

Opinion

We have audited the financial statements of Wiltshire and Bath Air Ambulance Charity (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 December 2024 which comprise the Consolidated statement of financial activities, the Consolidated balance sheet, the Charity balance sheet, the Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 December 2024 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WILTSHIRE AND BATH AIR AMBULANCE CHARITY (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WILTSHIRE AND BATH AIR AMBULANCE CHARITY (CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks within which the Charitable Company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, Financial Reporting Standard 102 and Charities Statement of Recommended Practice (SORP).

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the Company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the Company for fraud. The laws and regulations we considered in this context were UK Civil Aviation Authority (CAA), Gambling Commission, General Data Protection Regulation (GDPR), Health and Safety legislation, taxation legislation and employment legislation.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within grant and legacy income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, designing and performing audit procedures over the specific income streams noted above, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, and reading minutes of meetings of those charged with governance.

In accordance with International Auditing Standards, we planned our audit so that we have a reasonable expectation of detecting material misstatements in the financial statements or accounting records including any material misstatements resulting from fraud, error or non-compliance with law or regulations.

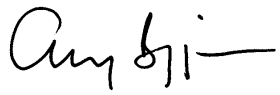
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WILTSHIRE AND BATH AIR AMBULANCE CHARITY (CONTINUED)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Guy Biggin - (Senior statutory auditor)
for and on behalf of
Crowe U.K. LLP
Statutory Auditor
Fourth Floor
St James House
St James Square
Cheltenham
GL50 3PR

Date: 29 September 2025

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Income from:					
Donations and legacies	4	**3,486,979**	**64,294**	**3,551,273**	*7,225,121*
Other trading activities	5	**1,700,665**	**-**	**1,700,665**	*1,584,991*
Investments	6	**68,879**	**-**	**68,879**	*103,525*
Other income		**11,779**	**179**	**11,958**	*22,225*
Total income		**5,268,302**	**64,473**	**5,332,775**	*8,935,862*
Expenditure on:					
Raising funds:	7				
Costs of raising voluntary income		**798,300**	**-**	**798,300**	*761,169*
Other trading expenses		**180,892**	**-**	**180,892**	*138,728*
Investment management costs		**27,791**	**-**	**27,791**	*22,431*
Charitable activities:	8				
Helicopter operating costs		**3,503,517**	**37,139**	**3,540,656**	*3,674,569*
Operation of Charity		**831,556**	**-**	**831,556**	*685,680*
Total expenditure		**5,342,056**	**37,139**	**5,379,195**	*5,282,577*
Net (expenditure)/income before net gains on investments		**(73,754)**	**27,334**	**(46,420)**	*3,653,285*
Net gains on investments		**320,396**	**-**	**320,396**	*243,178*
Net income		**246,642**	**27,334**	**273,976**	*3,896,463*
Transfers between funds	20	**46,041**	**(46,041)**	**-**	-
Net movement in funds		**292,683**	**(18,707)**	**273,976**	*3,896,463*
Reconciliation of funds:					
Total funds brought forward		**14,192,764**	**50,502**	**14,243,266**	*10,346,803*
Net movement in funds		**292,683**	**(18,707)**	**273,976**	*3,896,463*
Total funds carried forward		**14,485,447**	**31,795**	**14,517,242**	*14,243,266*

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 24 to 53 form part of these financial statements.

WILTSHIRE AND BATH AIR AMBULANCE CHARITY

(A company limited by guarantee)
REGISTERED NUMBER: 07805796

CONSOLIDATED BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note		2024 £		*2023* *£*
Fixed assets					
Tangible assets	13		**5,166,335**		*5,517,167*
Investments	14		**4,045,241**		*3,691,525*
			9,211,576		*9,208,692*
Current assets					
Stocks	15	**30,781**		*34,313*	
Debtors	16	**4,575,852**		*5,779,045*	
Cash at bank and in hand		**2,145,410**		*1,100,187*	
		6,752,043		*6,913,545*	
Current liabilities					
Creditors: amounts falling due within one year	17	**(1,446,377)**		*(1,174,804)*	
Net current assets			**5,305,666**		*5,738,741*
Total assets less current liabilities			**14,517,242**		*14,947,433*
Creditors: amounts falling due after more than one year	18		**-**		*(704,167)*
Total net assets			**14,517,242**		*14,243,266*

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2024

	Note		2024 £		2023 £
Charity funds					
Restricted funds	20		**31,795**		*50,502*
Unrestricted funds					
Designated funds	20	**3,689,997**		*3,674,940*	
General funds	20	**10,795,450**		*10,517,824*	
Total unrestricted funds	20		**14,485,447**		*14,192,764*
Total funds			**14,517,242**		*14,243,266*

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Robert M Kevan

Rob Kevan
Rob Kevan (Sep 29, 2025, 2:03pm)
(Chair of Trustees)

Date: 29 Sep 2025

The notes on pages 24 to 53 form part of these financial statements.

WILTSHIRE AND BATH AIR AMBULANCE CHARITY

(A company limited by guarantee)
REGISTERED NUMBER: 07805796

CHARITY BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note		2024 £		*2023* *£*
Fixed assets					
Tangible assets	13		**5,161,999**		*5,512,323*
Investments	14		**4,050,241**		*3,696,525*
			9,212,240		*9,208,848*
Current assets					
Stocks	15	**19,690**		*18,368*	
Debtors	16	**4,565,005**		*5,768,863*	
Cash at bank and in hand		**2,047,211**		*1,012,608*	
		6,631,906		*6,799,839*	
Current liabilities					
Creditors: amounts falling due within one year	17	**(1,428,001)**		*(1,163,400)*	
Net current assets			**5,203,905**		*5,636,439*
Total assets less current liabilities			**14,416,145**		*14,845,287*
Creditors: amounts falling due after more than one year	18		**-**		*(704,167)*
Total net assets			**14,416,145**		*14,141,120*

CHARITY BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2024

	Note		2024 £		*2023 £*
Charity funds					
Restricted funds	20		**31,795**		*50,502*
Unrestricted funds					
Designated funds	20	**3,689,997**		*3,674,940*	
General funds	20	**10,694,353**		*10,415,678*	
Total unrestricted funds	20		**14,384,350**		*14,090,618*
Total funds			**14,416,145**		*14,141,120*

The Charity's net movement in funds for the year was £275,025 *(2023 - £3,853,559)*.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Robert M Kevan

Rob Kevan (Sep 29, 2025, 2:03pm)

Rob Kevan
(Chair of Trustees)

Date: 29 Sep 2025

The notes on pages 24 to 53 form part of these financial statements.

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash provided by / (used in) operating activities	23	**1,558,508**	*(8,071)*
Cash flows from investing activities			
Dividends, interests and rents from investments		**68,879**	*103,525*
Proceeds from the sale of tangible fixed assets		**23,614**	-
Purchase of tangible fixed assets		**(155,792)**	*(166,639)*
Proceeds from sale of investments		**1,920,188**	*2,867,923*
Purchase of investments		**(2,181,829)**	*(3,274,312)*
Cash movement on investments		**228,321**	*517,000*
Net cash (used in)/provided by investing activities		**(96,619)**	**47,497**
Cash flows from financing activities			
Repayments of finance leases		**(416,666)**	*(416,666)*
Net cash used in financing activities		**(416,666)**	**(416,666)**
Change in cash and cash equivalents in the year		**1,045,223**	**(377,240)**
Cash and cash equivalents at the beginning of the year		**1,100,187**	*1,477,427*
Cash and cash equivalents at the end of the year	24	**2,145,410**	*1,100,187*

The notes on pages 24 to 53 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

Wiltshire and Bath Air Ambulance Charity is a charitable company established in England and Wales. The address of the registered office and nature of the Charity's operations is given in the report of the Trustees.

In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Wiltshire and Bath Air Ambulance Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of financial activities in these financial statements.

2.2 Going concern

The are no significant uncertainties about the group's ability to continue as a going concern.

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfillment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the Charity has control over the item. Fair value is determined on the basis of the value of the gift to the Charity. For example, the amount the Charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised as expenditure.

No amount is included in the financial statements for volunteer time in line with the Charity SORP (FRS 102).

For legacies, entitlement is the earlier of the Charity being notified of the impending distribution or the legacy being received. At this point income is recognised. On occasion, legacies will be notified to the Charity however, it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset.

Income from trading activities includes income earned from fundraising events and trading activities, including a lottery, to raise funds for the Charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred. Lottery income is received net of any prizes and fees attributable to the running of the lottery.

The Charity received government and other grants. Income from government and other grants are recognised at fair value when the Charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be recognised reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned from holding assets for investment purposes such as shares and property. It includes dividend and interest income.

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Costs of raising funds include the costs of attracting donations and legacies as well as the costs of trading for fund raising activities and the cost of commercial trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

Helicopter operating costs are those costs which relate directly to the aircraft, which include but is not limited to the standing charge, flying hours, fuel, paramedics and medical equipment, as well as running costs of the operations centre.

Where applicable, irrecoverable VAT is charged as an expense against the activities for which the expenditure arose. VAT notice 1001 allows the Charity to reclaim VAT on all non-business activities.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £5,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Land is not depreciated. Depreciation on other assets is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Buildings	- 4% straight line
Buildings - fixtures & fittings	- 15% straight line
Helicopter	- 10% straight line
Helicopter and airfield equipment	- 10% straight line
Aviation equipment	- 10% straight line
Other Fixtures & fittings	- 33% straight line
Medical equipment	- 33% straight line
Motor vehicles	- 25% reducing balance

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Costs include all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Accounting policies (continued)

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated statement of financial activities as a finance cost.

2.12 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Finance leases and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Group. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Consolidated statement of financial activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2.14 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year. An auto enrolment scheme is also in place with Royal London which is a salary sacrifice scheme.

2. Accounting policies (continued)

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Residual value of Helicopter - Due to the variability of the second hand aircraft market, the limited number of transactions and the timescales involves with potential sales, it is difficult to accurately estimate the depreciation rates and residual values. The rates applied in these accounts have been arrived at by using the latest available information for the second hand aircraft market and factors noted above along with consideration of the total hours flown. This is revisited annually to ensure the data and information we are using is continually up to date.

4. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Donations				
Donations received	803,020	-	**803,020**	*737,696*
Community fundraising	401,302	-	**401,302**	*462,502*
Corporate employee engagement	70,263	-	**70,263**	*82,941*
Corporate donations	41,483	1,024	**42,507**	*102,972*
Recycling	390	-	**390**	*3,529*
Static income	31,909	-	**31,909**	*27,604*
Friends of Wiltshire Air Ambulance	-	-	**-**	*17,777*
Grants and trust income	131,584	62,291	**193,875**	*155,813*
Grants from Central Government	-	-	**-**	*42,188*
In Memorium	143,420	-	**143,420**	*165,505*
Education Programme Engagement	23,299	-	**23,299**	*17,866*
Raffle	90,730	-	**90,730**	*92,261*
Gift Aid	83,980	979	**84,959**	*65,851*
	1,821,380	64,294	**1,885,674**	*1,974,505*
Legacies	1,665,599	-	**1,665,599**	*5,250,616*
	3,486,979	64,294	**3,551,273**	*7,225,121*
Total 2023	*7,089,735*	*135,386*	*7,225,121*	

Donations received include £506,909 *(2023 - £526,477)* of contracted facilities and professional services. £485,700 *(2023 - £490,375)* of the total represents the value of the obligated services provided under an SLA from the South Western Ambulance Service NHS Foundation (SWAST) to the operation of the charity.

5. Other trading activities

	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Lottery	1,263,510	**1,263,510**	*1,274,519*
Fundraising events	176,053	**176,053**	*92,177*
Rental income	23,485	**23,485**	*9,266*
Sundry income	14,425	**14,425**	*3,450*
Income from trading subsidiary	223,192	**223,192**	*205,579*
	1,700,665	**1,700,665**	*1,584,991*
Total 2023	*1,584,991*	*1,584,991*	

6. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Income from investment portfolio	54,547	**54,547**	*72,359*
Deposit account interest	14,248	**14,248**	*31,055*
Other interest	84	**84**	*111*
	68,879	**68,879**	*103,525*
Total 2023	*103,525*	*103,525*	

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Challenge Events	-	**-**	*10,684*
Fundraising equipment	-	**-**	*1,872*
Internal events	-	**-**	*493*
Website refresh	-	**-**	*41,820*
Online donation costs	12,081	**12,081**	*11,696*
Volunteer expenses	287	**287**	*107*
Volunteer equipment	1,964	**1,964**	*1,614*
Outsourced services	12,518	**12,518**	*12,541*
Raffle costs	61,275	**61,275**	*71,789*
PR and marketing	143,445	**143,445**	*128,168*
Legacy notifications	3,957	**3,957**	*4,980*
Notional expense for gifts in kind	21,209	**21,209**	*36,072*
Emergency Awareness Training	9,097	**9,097**	-
Rebranding	91,159	**91,159**	-
Supporter Engagement	8,942	**8,942**	-
Staff related costs	2,380	**2,380**	-
Staff wages and salaries	307,065	**307,065**	*333,414*
Staff NI	64,131	**64,131**	*54,864*
Staff pension costs	58,790	**58,790**	*51,055*
	798,300	**798,300**	*761,169*
Total 2023	*761,169*	*761,169*	

7. Expenditure on raising funds (continued)

Other trading expenses

	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Fundraising costs	53,781	**53,781**	*29,748*
Trading subsidiary costs	64,156	**64,156**	*60,549*
Trading subsidiary wages and salaries	53,739	**53,739**	*42,633*
Fundraising trading expenses - NI	4,447	**4,447**	*3,398*
Fundraising trading expenses - pension costs	4,769	**4,769**	*2,400*
	180,892	**180,892**	*138,728*
Total 2023	*138,728*	*138,728*	

Investment management costs

	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Fund managers fees	27,791	**27,791**	*22,431*
Total 2023	*22,431*	*22,431*	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	*Total 2023 £*
Helicopter operating costs	3,503,517	37,139	**3,540,656**	*3,674,569*
Operation of Charity	831,556	-	**831,556**	*685,680*
	4,335,073	37,139	**4,372,212**	*4,360,249*
Total 2023	*4,241,831*	*118,418*	*4,360,249*	

9. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	*Total funds 2023 £*
Helicopter operating costs	3,540,656	-	**3,540,656**	*3,674,569*
Operation of Charity	-	831,556	**831,556**	*685,680*
	3,540,656	831,556	**4,372,212**	*4,360,249*
Total 2023	*3,674,569*	*685,680*	*4,360,249*	

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2024 £	*Total funds 2023 £*
Staff costs	**926,522**	*802,843*
Depreciation	**495,518**	*519,810*
Bell 429 helicopter	**1,949,685**	*2,163,311*
Operation centre costs	**168,931**	*188,605*
	3,540,656	*3,674,569*

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2024 £	*Total funds 2023 £*
Staff costs	**341,793**	*249,672*
Depreciation	**304**	*405*
Salary sacrifice expenses	**30,443**	*-*
Salary benefits	**3,462**	*-*
Staff training and development	**15,147**	*13,914*
Outsourced services	**248,944**	*226,690*
Travelling and Accommodation	**3,689**	*4,010*
Subsistence	**38**	*62*
Printing	**1,192**	*1,247*
Photocopier costs	**2,345**	*1,702*
Postage and Carriage	**7,225**	*5,022*
Office Stationery	**2,498**	*1,146*
Website	**9,033**	*1,608*
Tributes	**4,324**	*2,047*
Mileage Claims	**3,866**	*2,695*
(Profit)/loss on currency exchange	**(8,377)**	*20,918*
Insurance	**2,841**	*2,042*
Workwear and uniforms	**978**	*861*
Motor expenses	**894**	*2,610*
Bank charges	**2,841**	*1,956*
PDQ Merchant Charges	**2,430**	*2,241*
Subscriptions	**38,650**	*37,524*
Security Costs	**1,910**	*1,649*
Office Equipment	**-**	*411*
HR Support	**54,707**	*49,270*
Health and wellbeing	**9,899**	*7,849*
UK entertaining	**210**	*60*
Xero Payment Fees	**92**	*-*
Governance costs (breakdown below)	**50,178**	*48,069*
	831,556	*685,680*

Governance costs

	2024 £	2023 £
Auditor's remuneration	**22,530**	*10,270*
Governance	**16,738**	*16,213*
Legal fees	**10,910**	*9,686*
Consultancy fees	**-**	*11,900*
	50,178	*48,069*

10. Auditor's remuneration

	2024 £	2023 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	**16,580**	*9,370*
Fees payable to the Charity's auditor in respect of:		
All non-audit services not included above	**3,500**	*900*

11. Staff costs

	Group 2024 £	Group As restated 2023 £	Charity 2024 £	Charity As restated 2023 £
Wages and salaries	**1,442,499**	*1,275,169*	**1,388,760**	*1,232,536*
Social security costs	**158,280**	*121,729*	**153,833**	*118,331*
Pensions costs	**160,477**	*143,381*	**155,708**	*140,981*
	1,761,256	*1,540,279*	**1,698,301**	*1,491,848*

The average number of persons employed by the Charity during the year was as follows:

	Group 2024 No.	Group 2023 No.	Charity 2024 No.	Charity 2023 No.
Employees	**37**	*28*	**35**	*26*

11. Staff costs (continued)

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2024 No.	*Group 2023 No.*
In the band £60,001 - £70,000	**1**	*1*
In the band £70,001 - £80,000	**2**	*3*
In the band £80,001 - £90,000	**4**	*1*
In the band £90,001 - £100,000	**1**	*1*

Key Management Personnel

The key management personnel of the parent Charity comprises the Trustees, the Chief Executive, Deputy Chief Executive and Director of Aviation and Finance and Infrastructure. The total remuneration paid to key management personnel for services provided to the Charity was £317,862 *(2023 - £298,725)*. The Chief Executive Officer, Director of Aviation and the Director of Finance and Infrastructure invoice for services provided.

The key management personnel of the group comprises those of the Charity and the directors of its wholly owned subsidiary. The total remuneration paid to key management personnel for services provided to the group was £317,862 *(2023 - £298,725)*.

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2023 - £NIL)*.

During the year ended 31 December 2024, expenses totalling £109 were reimbursed or paid directly to 1 Trustee *(2023 - £NIL)* for travel.

13. Tangible fixed assets

Group

	Freehold property £	Helicopter £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation					
At 1 January 2024	**3,844,682**	**4,981,132**	**848,706**	**126,219**	**9,800,739**
Additions	**50,350**	**-**	**53,467**	**51,975**	**155,792**
Disposals	**-**	**-**	**(35,733)**	**(40,671)**	**(76,404)**
At 31 December 2024	**3,895,032**	**4,981,132**	**866,440**	**137,523**	**9,880,127**
Depreciation					
At 1 January 2024	**873,720**	**2,612,119**	**727,246**	**70,487**	**4,283,572**
Charge for the year	**142,777**	**276,783**	**56,970**	**20,721**	**497,251**
On disposals	**-**	**-**	**(33,859)**	**(33,172)**	**(67,031)**
At 31 December 2024	**1,016,497**	**2,888,902**	**750,357**	**58,036**	**4,713,792**
Net book value					
At 31 December 2024	**2,878,535**	**2,092,230**	**116,083**	**79,487**	**5,166,335**
At 31 December 2023	*2,970,962*	*2,369,013*	*121,460*	*55,732*	*5,517,167*

Included within Freehold property is Land at cost of £275,268 *(2023 - £275,268)* which is not depreciated.

The net book value of the assets held under hire purchase contracts is £2,092,230 *(2023 - £2,369,013).*

13. Tangible fixed assets (continued)

Charity

	Freehold property £	Helicopter £	Fixtures and fittings £	Motor vehicles £	Total £
Cost or valuation					
At 1 January 2024	**3,844,682**	**4,981,132**	**831,948**	**126,219**	**9,783,981**
Additions	**50,350**	**-**	**50,959**	**51,975**	**153,284**
Disposals	**-**	**-**	**(30,942)**	**(40,671)**	**(71,613)**
At 31 December 2024	**3,895,032**	**4,981,132**	**851,965**	**137,523**	**9,865,652**
Depreciation					
At 1 January 2024	**873,720**	**2,612,119**	**715,332**	**70,487**	**4,271,658**
Charge for the year	**142,777**	**276,783**	**54,961**	**20,721**	**495,242**
On disposals	**-**	**-**	**(30,075)**	**(33,172)**	**(63,247)**
At 31 December 2024	**1,016,497**	**2,888,902**	**740,218**	**58,036**	**4,703,653**
Net book value					
At 31 December 2024	**2,878,535**	**2,092,230**	**111,747**	**79,487**	**5,161,999**
At 31 December 2023	*2,970,962*	*2,369,013*	*116,616*	*55,732*	*5,512,323*

Included within Freehold property is Land at cost of £275,268 (*2023 - £275,268)* which is not depreciated.

The net book value of the assets held under hire purchase contracts is £2,092,230 *(2023 - £2,369,013)*.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

14. Fixed asset investments

Group	Listed investments £
Cost or valuation	
At 1 January 2024	**3,691,525**
Additions	**2,181,829**
Disposals	**(1,920,188)**
Revaluations	**320,396**
Cash movement	**(228,321)**
At 31 December 2024	**4,045,241**
Net book value	
At 31 December 2024	**4,045,241**
At 31 December 2023	*3,691,525*

Charity	Investments in subsidiary companies £	Listed investments £	Total £
Cost or valuation			
At 1 January 2024	**5,000**	**3,691,525**	**3,696,525**
Additions	**-**	**2,181,829**	**2,181,829**
Disposals	**-**	**(1,920,188)**	**(1,920,188)**
Revaluations	**-**	**320,396**	**320,396**
Cash movement	**-**	**(228,321)**	**(228,321)**
At 31 December 2024	**5,000**	**4,045,241**	**4,050,241**
Net book value			
At 31 December 2024	**5,000**	**4,045,241**	**4,050,241**
At 31 December 2023	*5,000*	*3,691,525*	*3,696,525*

	2024 £	*2023* *£*
Bonds	**1,006,546**	*735,904*
Equities	**2,294,319**	*1,806,655*
Alternative investments	**503,994**	*570,469*
Commodities	**169,864**	*141,724*
Cash	**70,518**	*436,773*
	4,045,241	*3,691,525*

The fair value of these investments is determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Company number	Registered office or principal place of business	Class of shares	Holding
Your Air Ambulance Ltd	08930308	Operations Centre, Outmarsh, Semington, Wiltshire, England, BA14 6JX	Ordinary	100%

The financial results of the subsidiary for the year were:

	Income £	Expenditure £	Profit/(Loss) / Surplus/ (Deficit) for the year £	Net assets £
Your Air Ambulance Ltd	**223,192**	**(224,241)**	**96,081**	**106,097**

The subsidiary is used for non-primary trading activities.

The subsidiary gift aided profits of £97,130 *(2023 - £56,695)* to the Charity during the year. At the year end Your Air Ambulance Ltd owed £15,890 *(2023 - £17,556)* to the Charity.

15. Stocks

	Group 2024 £	*Group 2023 £*	Charity 2024 £	*Charity 2023 £*
Goods purchased for resale	**11,091**	*15,945*	**-**	*-*
Aviation fuel	**19,690**	*18,368*	**19,690**	*18,368*
	30,781	*34,313*	**19,690**	*18,368*

16. Debtors

	Group 2024 £	*Group 2023 £*	Charity 2024 £	*Charity 2023 £*
Due after more than one year				
Prepayments and accrued income	**-**	*487,753*	**-**	*487,753*
	-	*487,753*	**-**	*487,753*
Due within one year				
Trade debtors	**138,574**	*15,457*	**128,464**	*2,261*
Amounts owed by group undertakings	**-**	*-*	**15,890**	*17,556*
Other debtors	**23,092**	*13,593*	**18,467**	*8,968*
VAT	**94,933**	*57,017*	**94,933**	*57,017*
Prepayments and accrued income	**4,319,253**	*5,205,225*	**4,307,251**	*5,195,308*
	4,575,852	*5,779,045*	**4,565,005**	*5,768,863*

Included within prepayments is an amount of £749,962 which relates to the Engine Service Plan for the aircraft. This amount is being held as a fund in expectation of the engine overhaul at 4,000 hours and will continue to accumulate until this time when it will be transferred into fixed assets and depreciated over the life of the engines.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

17. Creditors: Amounts falling due within one year

	Group 2024 £	*Group 2023 £*	Charity 2024 £	*Charity 2023 £*
Obligations under finance lease and hire purchase contracts	**704,167**	*416,666*	**704,167**	*416,666*
Trade creditors	**347,699**	*446,646*	**346,782**	*445,722*
Other taxation and social security	**52,379**	*39,632*	**45,569**	*33,147*
Other creditors	**100**	-	**-**	-
Accruals and deferred income	**342,032**	*271,860*	**331,483**	*267,865*
	1,446,377	*1,174,804*	**1,428,001**	*1,163,400*

Included in accruals and deferred income is deferred income of £27,005 *(2023 - £42,660).*

18. Creditors: Amounts falling due after more than one year

	Group 2024 £	*Group 2023 £*	Charity 2024 £	*Charity 2023 £*
Net obligations under finance lease and hire purchase contracts	**-**	*704,167*	**-**	*704,167*

19. Obligation under finance leases and hire purchase contracts

Group and Charity

	2024 £	*2023 £*
Net obligations repayable:		
Within one year	**704,167**	*416,666*
Between one and five years	**-**	*704,167*
	704,167	*1,120,833*

20. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2024 £
Unrestricted funds						
Designated funds						
Bell 429 - Balloon payment	**600,000**	**-**	**-**	**-**	**-**	**600,000**
Replacement aircraft and other mission critical projects	**3,000,000**	**-**	**-**	**-**	**-**	**3,000,000**
Airbase- Sinking fund- Capital Renewals Programming	**68,940**	**-**	**-**	**16,500**	**-**	**85,440**
Emergency awareness training	**1,000**	**2,000**	**(3,000)**	**-**	**-**	**-**
Blood transfusions	**5,000**	**5,000**	**(6,033)**	**-**	**-**	**3,967**
Laryngoscopes	**-**	**12,051**	**(2,964)**	**(8,497)**	**-**	**590**
	3,674,940	**19,051**	**(11,997)**	**8,003**	**-**	**3,689,997**
General funds						
General Funds	**10,415,678**	**5,026,059**	**(5,105,818)**	**38,038**	**320,396**	**10,694,353**
Funds of the subsidiary	**102,146**	**223,192**	**(224,241)**	**-**	**-**	**101,097**
	10,517,824	**5,249,251**	**(5,330,059)**	**38,038**	**320,396**	**10,795,450**
Total Unrestricted funds	**14,192,764**	**5,268,302**	**(5,342,056)**	**46,041**	**320,396**	**14,485,447**

20. Statement of funds (continued)

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2024 £
Restricted funds						
Research project	999	-	-	-	-	999
Night vision goggles	9,760	-	(1,810)	-	-	7,950
Paramedic/ doctor Salaries	39,354	33,473	(35,329)	(15,041)	-	22,457
Critical Care Car	389	31,000	-	(31,000)	-	389
	50,502	64,473	(37,139)	(46,041)	-	31,795
Total of funds	14,243,266	5,332,775	(5,379,195)	-	320,396	14,517,242

20. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2023 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Gains/ (Losses)* £	*Balance at 31 December 2023* £
Unrestricted funds						
Designated funds						
Bell 429 - Balloon payment	*600,000*	-	-	-	-	*600,000*
Replacement aircraft and other mission critical projects	*1,000,000*	-	-	*2,000,000*	-	*3,000,000*
Flying kit & equipment	*1,101*	-	-	*(1,101)*	-	-
Paramedic training and equipment	*1,817*	-	-	*(1,817)*	-	-
Airbase- Sinking fund- Capital Renewals Programming	*50,940*	-	-	*18,000*	-	*68,940*
24 in 24 Lyoplas	*4,592*	-	*(4,592)*	-	-	-
Emergency awareness training	-	*1,000*	-	-	-	*1,000*
Blood transfusions	-	*10,000*	*(5,000)*	-	-	*5,000*
	1,658,450	*11,000*	*(9,592)*	*2,015,082*	-	*3,674,940*
General funds						
General Funds	*8,489,399*	*8,583,897*	*(4,991,892)*	*(1,908,904)*	*243,178*	*10,415,678*
Funds of the subsidiary	*59,242*	*205,579*	*(162,675)*	-	-	*102,146*
	8,548,641	*8,789,476*	*(5,154,567)*	*(1,908,904)*	*243,178*	*10,517,824*

20. Statement of funds (continued)

Statement of funds - prior year (continued)

	Balance at 1 January 2023 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Gains/ (Losses)* £	*Balance at 31 December 2023* £
Total Unrestricted funds	*10,207,091*	*8,800,476*	*(5,164,159)*	*106,178*	*243,178*	*14,192,764*
Restricted funds						
Research project	*999*	-	-	-	-	*999*
Video Laryngoscope	*2,421*	-	-	*(2,421)*	-	-
Night vision goggles	*43,924*	-	*(1,652)*	*(32,512)*	-	*9,760*
Paramedic/ doctor Salaries	*28,888*	*70,064*	*(59,598)*	-	-	*39,354*
Critical Care Car	*63,076*	-	-	*(62,687)*	-	*389*
Capnograph	*404*	-	-	*(404)*	-	-
Luca machine	-	*8,534*	*(380)*	*(8,154)*	-	-
Pins Approach	-	*42,188*	*(42,188)*	-	-	-
Emergency Awareness Training	-	*14,600*	*(14,600)*	-	-	-
	139,712	*135,386*	*(118,418)*	*(106,178)*	-	*50,502*
Total of funds	*10,346,803*	*8,935,862*	*(5,282,577)*	-	*243,178*	*14,243,266*

20. Statement of funds (continued)

Restricted Funds

Research Projects - a balance of £999 remains to be spent in anticipation of any future research projects.

Paramedic & Doctor salaries - this amount was received from a foundation following a specific ask from our grant and trusts co-ordinator, it was to be spent directly on paramedic salaries.

Video Laryngoscope - this fund is being used to build up a pot to buy another video laryngoscope.

Night vision goggles - In order the helicopter can fly at night the pilot and the technical crew member are required to wear Night Vision Goggles. The Big Give was used to raise the money to pay for a newer version.

Critical care Car - It had been identified there was a requirement for a critical care car to run alongside the cars already owned, the money was raised from a single grant making Charity.

Emergency Awareness Training - these funds were given to the Charity to fund the provision of the education of children in schools, to give them the skills to help save a life. £3,500 of which was received from the David Family Foundation.

PinS Approach - these funds have been set aside for a project which is being part funded by the Civil Aviation Authority. This is to provide a dedicated approach to the airbase and increase aviation safety when flying on instruments.

Lucas Machine - this is a mechanical chest compression device that helps our paramedics deliver high quality and consistent chest compressions to sudden cardiac arrest patients. The equipment was requested by the operational team and an amount designated from a trust to make the purchase.

Designated Funds

Bell 429 - Balloon payment - in 2025 the HP agreement on the Bell 429 will end and the balloon payment will become due, this amount has been set aside to fund the payment.

Replacement aircraft and other mission critical projects - funds set aside to finance the purchase of an additional aircraft and other mission critical projects.

24 in 24 Lyoplas - Lyoplas is a freeze-dried plasma which is reconstituted with sterile water to provide the patient with additional support to enable their body to maintain blood clots and stem bleeding.
This new product takes away some of the logistical challenges associated with carrying blood. The crew of pilots and paramedics took on their own challenge of running 24 miles in 24 hours which was supported by the public.

Flying Kit and Equipment - both our paramedics and pilots have various requirements for uniform, PPE and flying helmets. This was an extremely popular fund for donors as they were able to know they would be buying items being used directly by our crew.

Paramedic training & equipment - our paramedics have various requirements for uniform, PPE and flying helmets.

Airbase - Sinking fund - a designated fund to pay for future capital renewals for the Airbase and the grounds to prepare for planned future expenditure

20. Statement of funds (continued)

Emergency awareness training - a foundation agreed to fund the salaries of our emergency awareness training.

Blood Project - this was for the second delivery of Lyoplas plus any item which is associated with giving blood to patients, such as a blood warmer or the blood itself.

Laryngoscopes - there was a need to replace our existing laryngoscopes, this designated fund from several trusts allowed the charity to do this.

Transfers

Where the fund is restricted and equipment or assets are purchased, the amount is transferred from restricted to general as the restriction is deemed to be satisfied. Where other amounts have been transferred from the general funds into designated, this is to ensure funds are set aside for a specific future purpose which has been agreed.

21. Summary of funds

Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2024 £
Designated funds	**3,674,940**	**19,051**	**(11,997)**	**8,003**	**-**	**3,689,997**
General funds	**10,517,824**	**5,249,251**	**(5,330,059)**	**38,038**	**320,396**	**10,795,450**
Restricted funds	**50,502**	**64,473**	**(37,139)**	**(46,041)**	**-**	**31,795**
	14,243,266	**5,332,775**	**(5,379,195)**	**-**	**320,396**	**14,517,242**

Summary of funds - prior year

	Balance at 1 January 2023 £	*Income £*	*Expenditure £*	*Transfers in/out £*	*Gains/ (Losses) £*	*Balance at 31 December 2023 £*
Designated funds	*1,658,450*	*11,000*	*(9,592)*	*2,015,082*	*-*	*3,674,940*
General funds	*8,548,641*	*8,789,476*	*(5,154,567)*	*(1,908,904)*	*243,178*	*10,517,824*
Restricted funds	*139,712*	*135,386*	*(118,418)*	*(106,178)*	*-*	*50,502*
	10,346,803	*8,935,862*	*(5,282,577)*	*-*	*243,178*	*14,243,266*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

22. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	5,166,335	-	**5,166,335**
Fixed asset investments	4,045,241	-	**4,045,241**
Current assets	6,720,248	31,795	**6,752,043**
Creditors due within one year	(1,446,377)	-	**(1,446,377)**
Total	14,485,447	31,795	**14,517,242**

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	*Restricted funds 2023 £*	*Total funds 2023 £*
Tangible fixed assets	*5,517,167*	-	*5,517,167*
Fixed asset investments	*3,691,525*	-	*3,691,525*
Debtors due after more than one year	*487,753*	-	*487,753*
Current assets	*6,375,290*	*50,502*	*6,425,792*
Creditors due within one year	*(1,174,804)*	-	*(1,174,804)*
Creditors due in more than one year	*(704,167)*	-	*(704,167)*
Total	*14,192,764*	*50,502*	*14,243,266*

23. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2024 £	*Group 2023 £*
Net income for the period (as per Statement of Financial Activities)	**273,976**	*3,896,463*
Adjustments for:		
Depreciation charges	**497,251**	*522,096*
Gains on investments	**(320,396)**	*(243,178)*
Dividends, interests and rents from investments	**(68,879)**	*(103,525)*
Profit on the sale of fixed assets	**(14,241)**	*-*
Decrease in stocks	**3,532**	*7,696*
Decrease/(increase) in debtors	**1,203,193**	*(4,067,755)*
Decrease in creditors	**(15,928)**	*(19,868)*
Net cash provided by/(used in) operating activities	**1,558,508**	*(8,071)*

24. Analysis of cash and cash equivalents

	Group 2024 £	*Group 2023 £*
Cash in hand	**2,145,410**	*1,100,187*

25. Analysis of changes in net debt

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash at bank and in hand	**1,100,187**	**1,045,223**	**2,145,410**
Finance leases	**(1,120,833)**	**416,666**	**(704,167)**
	(20,646)	**1,461,889**	**1,441,243**

26. Contingent assets

A number of legacies have been notified to the Charity by year end estimated to be £100,240. However there is a high degree of uncertainty over the timing if these and accordingly they do not meet the requirements to be recognised as income in these financial statements.

27. Pension commitments

The Charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £155,708 *(2023 - £140,981)*. There were no contributions repayable to the fund at the reporting date *(2023 - £Nil).*

28. Operating lease commitments

At 31 December 2024 the Group had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2024 £	*Group 2023 £*
Not later than 1 year	**20,225**	*17,416*

The following lease payments have been recognised as an expense in the Statement of financial activities:

	Group 2024 £	*Group 2023 £*
Operating lease rentals	**17,416**	*19,000*

Wiltshire and Bath Air Ambulance Charity

England & Wales - Charity number 1144097

Accounts

REGISTERED COMPANY NUMBER: 07805796 (England and Wales)
REGISTERED CHARITY NUMBER: 1144097

REPORT OF THE TRUSTEES AND GROUP FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 FOR WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2023

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WILTSHIRE AIR AMBULANCE CHARITABLE TRUST
ADMINISTRATIVE DETAILS OF THE CHARITY FOR THE YEAR ENDED 31 DECEMBER 2023

Presidents	Richard Youens Chris Lear
Board of Trustees	Chris Lear (Chairman until 20/09/2023) Rob Kevan (Chairman from 20/09/2023) Mike Fellows (Vice Chair from 20/09/2023)) Anna Cole (Vice Chair until 20/09/2023) Kevin Basnett James Phipps (resigned 22/02/2023) Philip Shepherd (resigned 20/02/2023) Nick Charlton Shelley Rudman (appointed 24/02/2023) Graham Seaman
Company Secretary	Create Balance Limited
Executive Management Team	David Philpott (Chief Executive) Barbara Gray (Deputy CEO) Giorgio Bendoni (Director of Aviation) Dr Maria Smith (Medical Director) Danielle Friend (Director of Finance & Infrastructure)
Company reg. no.	07805796
Charity reg. no.	1144097
Registered Office	Outmarsh Semington Wiltshire BA14 6JX
Auditors	Haines Watts Newport Street Swindon Wiltshire SN1 3DU
Bankers	Lloyds Bank 38 Market Street Devizes Wiltshire SN10 1JD

Investment Managers	James Hambro & Partners LLP 45 Pall Mall London SW1Y 5JG
Solicitors	Goughs Solicitors The Strand Calne Wiltshire SN11 0JU

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees, who are also directors of the Company for the purposes of company law, submit their annual report and the financial statements of Wiltshire Air Ambulance Charitable Trust for the period ended 31 December 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

Objectives and activities

Charitable Objects and Aims

The Charity's governing document states that its charitable objective is "the relief of sickness and injury and protection of human life by raising sufficient funds to finance the provision and support of an Air Ambulance service for the County of Wiltshire and adjacent counties".

Public Benefit

The Trustees have had due regard to the Charity Commission guidance on public benefit.

The public benefit provided by the Charity is the relief of injury or sickness through rapid treatment and/or transport to a hospital or other care facility as appropriate. This benefit is available to anyone and everyone in Wiltshire and neighboring counties, resident or visitor, on the grounds of a fixed set of criteria, which take account of factors including clinical need, urgency, accessibility and distance to hospital. The use of these criteria in deploying the aircraft is regularly monitored and reviewed to ensure they are rigorously applied. No private benefit is given to anyone.

Main Objectives for the Year 2023

In its twelfth year as an independent charity and 33rd year operating the air ambulance service in Wiltshire, the strategic objectives which had been identified at a board and Executive Management Team strategy day in December 2022 were actioned as aspirations and can be summarised as follows:

1. Clinical Independence

Whereas the charity enjoys a harmonious working relationship with the South Western Ambulance service NHS Trust, conscious that many air ambulance charities have decided to employ their medical staff directly and/or obtain Care Quality Commission registration, to make enquiries of other air ambulance charities on the costs and benefits of such a change as well the impacts on fundraising targets so that the charity is best placed to adopt such a change at a later date should that become necessary or desirable.

In May 2023 the charity appointed an expert in the cross-over specialisms of helicopters and clinical practice to assess the benefits, risks and costs of registering with the Care Quality Commission (CQC).

This assessment was conducted by canvassing the Air Ambulance community of those Charitable Trusts who had undergone registration along with those who have not yet taken that step. The final report was delivered in September 2023 and subsequently discussed by the and board. The unanimous view was that Clinical Independence was too expensive and CQC registration too onerous at this time. However, should circumstances change, we will revisit this option at a later date.

2. Aviation Training Organisation

Because of our over-reliance on one company for Bell 429 specific helicopter pilot training to investigate and if appropriate, establish our own Aviation Training Organisation (ATO)

Throughout the year under review, we have been progressing the application for the ATO. As of April 2024, we were and waiting for the allocation of a CAA inspector. Most documents are ready for filing so we are hopeful this will be accomplished in 2024.

3. Charity Rebrand

In order to maximize the charity's profile in Bath and the surrounding areas, to fully investigate and undertake market research to ascertain what is the most appropriate rebrand (if at all) and establish a timeframe and methodology for any ensuing changes.

In late 2023 the board of Trustees approved the budget so that our Marketing and Income Generation leads could instruct a preferred independent brand research company to engage in stakeholder discussions and arising from that, make recommendations provide options for consideration. This project concluded in May 2024 and the plan is to roll out the selected rebrand in the late autumn of 2024.

4. Chair and Vice Chair Election

It was agreed to hold Chair and Vice Chair elections in February 2023 according to the voting process and timeframe agreed.

Following elections in February 2023, both the incumbent Chair, Chris Lear and Vice Chair, Anna Cole, continued in post until the Annual General Meeting on 20th September 2023, at which date they were succeeded by Rob Kevan as Chair and Mike Fellows as Vice Chair.

5. Trustee Recruitment

Whilst acknowledging that the board was not as diverse as it might be but also recognizing that having the right people on the board must be a priority, it was agreed that a Trustee skills audit would be undertaken so as to inform decisions when Trustee candidates are being presented to the board prior to appointment.

The skills audit was undertaken in January and February 2023 but no additions were made to the Trustee board during the year under review since it was considered that the incoming Chairman (September) would want some time to settle in before considering expanding the Trustee cohort.

6. Solar Photovoltaic System (Solar PV)

In the year ahead, taking a holistic approach to all our energy needs, discern the most effective use of solar PV at the charity headquarters, as part of the ongoing environmental strategy.

A call for proposals for a solar photo-voltaic (PV) system was initially issued in late 2022, with a request for fresh quotations and proposals sent out in December 2023. Four formal quotations were received, and Eco Assist were formally appointed following a board resolution in March 2024. Works will commence in the summer of 2024.

Principal Risk and Uncertainties facing the charity

The Trustees have in place a formal risk management process to assess Strategic and Operational Risks and implement risk management strategies. This involves identifying the types of risks the charity faces, prioritizing them in terms of potential impact and likelihood of occurrence and identifying means of mitigating the risks. The Executive Management Team keeps all Risks under review, focusing on specific risk areas at alternate fortnightly EMT meetings. Every board member has an overseeing responsibility for allocated areas of risk and any changes to the risk profile as recommended by the EMT are notified to the risk holder and wider board for comment and amendment. The Risk Register is an agenda item at every board meeting.

The Charity has clear internal procedures for preventing fraud and theft and protecting the Charity and the public and it has a policy of zero tolerance of the same.

Achievements and performance

Operational Development Activities and Achievement

Activities Funded - The Charity continued to fund the loan servicing and repayments along with the operating cost for the aircraft and maintains a Charity Services Team which includes all non-operational staff, consisting, at 31st December 2023 of nineteen members of staff together with two charity shop staff and four contracted experts. Many of the Charity staff work part-time or flexible hours so as to foster a supportive working environment. Five Pilots are directly employed by the Charity and a freelancer is engaged to cover absences. The Paramedics are supplied by the South Western Ambulance Service NHS Foundation Trust (SWAST) – with the Charity meeting the salary costs of personnel in excess of 7 whole time equivalents. On order to run a 19 hour a day service, the Charity requires 15.5 whole time equivalent clinicians, made up of Doctors and Paramedics.

Operational Statistics

We record annual deployment statistics from January to December each year so as to conform with the national standard of all other air ambulance charities. This allows for like for like benchmarking in the analysis of data.

For year-on-year comparisons see *figure 1* below. We also capture data on the locality of our missions, as illustrated in *figure 2*.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

Figure 1

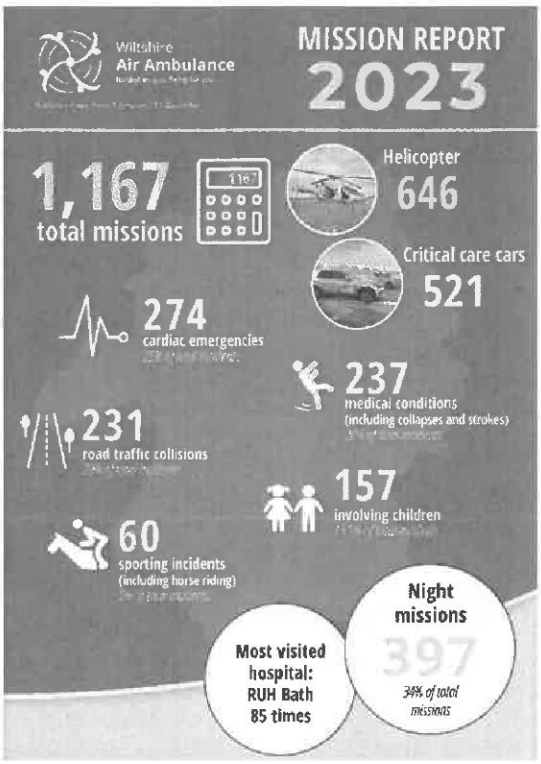
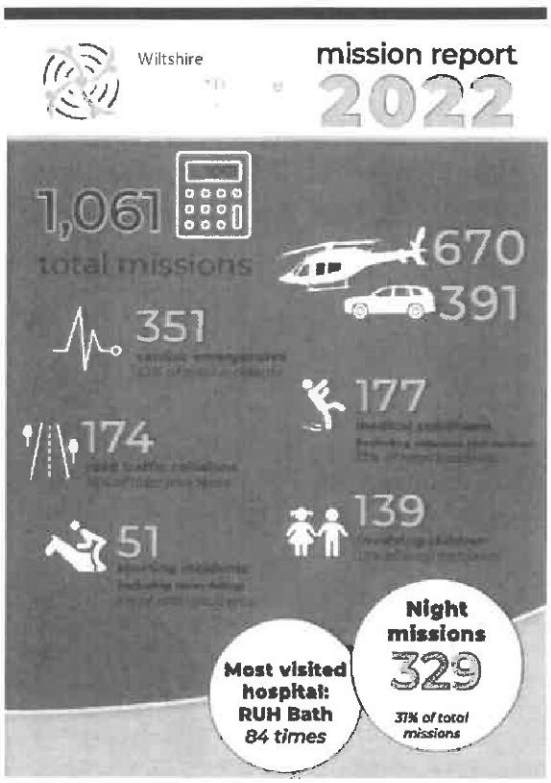


Figure 2







Operational Availability & Costs

During the period under review, the Charity funded all the operational costs of the helicopter, including pilots. The NHS provided and paid the salaries of 7 whole time equivalent of our allocated paramedic cohort - totaling 12. One paramedic was of Operations Officer rank (00) and this person was responsible for ensuring Ambulance Service Standard Operational Procedures (SOPs) are adhered to and acted as a link between the Charity and SWAST. Clinical governance and paramedic competencies and upskilling was overseen by Dr Maria Smith of Cambridge University Hospital who attended the airbase regularly. Her cost was met by the Charity by way of a cross-charge by her employing hospital. We were also supported by a number emergency medicine Doctors and "bought" regular time from their individual employing NHS hospitals so as to have Doctors on board as frequently as we can.

A Service level Agreement (SLA) with SWAST is in place and is identical to that of 3 other air ambulance charities in the region.

Under the terms of this SLA (as from time to time amended) SWAST provides the following:

- 7 WTE Qualified SP-CC's including unsocial hours and on-cost payments
- Fuel, insurance and driver training for all Rapid Response Vehicles
- Standard issue (green) uniforms
- PPE for all operational crew

Only the pay costs have been included in the financial statements as a donation received and associated helicopter costs. This amount has been included as £514,855 representing only the pay element, all additional costs are met by the Charity.

The Charity is responsible for defining the strategic direction of the service, taking into account the expert opinions of the crew. Day to day mission activities are defined by the SOPs, which are agreed jointly.

Outcome and Impact

The Charity attends patients at the scene of an accident or other medical emergency, stabilizing them at scene and then often transfers them by air into the care of an emergency hospital. From the point of handover, it is difficult to follow the entire patient journey and document outcomes because of patient confidentiality safeguards and data protection laws. However, when the patient or their family contact us afterwards, we have received some very strong and often moving anecdotal evidence of the impact which the service has had, not only for the patients but also their families, friends and wider communities. Where patients give us their permission, their stories are featured in our newsletters, films, websites and other media to demonstrate to the public the real difference their fundraising makes.

Financial review

Fundraising, Income Generation Activities and Achievements

The financial performance of the main income streams is covered in more detail in the Finance Review below, but the Trustees report that in its twelfth year as an independent entity, the income of the Charity was £8.94 million compared to £5.82 in the previous accounting periods. In view of the extraordinary challenges the Charity, along with all other charities, faced in the year under review, namely the ongoing impacts on all fundraising on account of the legacy issues of global Covid pandemic, the war in Ukraine and the ensuing cost of living crisis this must we welcomed an as incredible achievement.

The cost of fundraising was just under 17.5p in every £ spent and for every £1 spent on fundraising the Charity raised £9.69. Expenditure directly on the operation of the service was 70%.

Performance Review

Overall income in 2023 was £8,935,862.

Key items:

- The **Lottery**, which along with legacies is one of our two largest income streams, generated a lower amount of £1.2 million of income compared to £1.5 million in the previous year. We are very cognizant of the fact that societal and generational changes are putting society lotteries under pressure and whereas we continue to drive this income stream we are not unaware of the fact that incremental attrition is inevitable, and our income generation plans involves new regular giving initiatives to offset this downturn.

- **Grant and Trust** Income, whilst still a significant income stream, was always going to struggle to reach the heights of the previous year, which had been exceptional. Generating a very respectable £155,813 compared to £317,130 in the previous period.

- **Legacy Income** outperformed all expectations and at £5,250,616 was an almost fivefold uplift on the previous year (£1,626,898). Linked to legacies is in memoriam giving, which totaled £166k, somewhat less than 2022 (£205k), which had been an exceptional year.

- **Community Fundraising** was modestly up on the performance in the previous period, growing to £462,502.

- **Corporate Donations** stabilized at £ 102,972, up slightly from £97k in the previous year.

- **The Trading Subsidiary** During the period under review this saw an encouraging uplift of about 25% to £206k, in large part due to a restructuring of the managerial arrangements at the charity shop in Devizes.

- **Emergency Awareness Training** – this income stream continued on its upward trajectory rising to £18k from £8k in 2022

Volunteers

When volunteers are recruited, following a basic DBS check, a full induction process is given as part of their training, along with training meetings and any additional upskilling as and when required. Upon recruitment, each volunteer will receive an official ID badge, lanyard and polo shirt. The ways in which the volunteers support us includes speaking to clubs, groups and schools, cheque presentations, attending events, bucket collections, being the mascot, tin collectors, gardening, admin tasks at the base and our Devizes charity shop.

To date we have 88 active volunteers plus 20 shop volunteers. 8 new volunteers have joined so far this year, 13 volunteers were recruited in 2023. We are looking to do a recruitment drive in the areas of Bath and Salisbury.

A Volunteer Celebration is held every year to celebrate our volunteers, thanking them for all of their help and support throughout the year.

Volunteer meetings are held every quarter at the airbase, and this gives us the opportunity to introduce new volunteers, update the volunteers with new information and to invite external speakers to provide background information such as the lottery, recycling etc.

Volunteer's week is held annually at the beginning of June giving us the opportunity to thank our wonderful volunteers, including social media posts of quotes from our volunteers illustrating why they volunteer for us.

Investment Powers and Policy

Under the Charity's Memorandum & Articles of Association, the Trustees are given investment powers, subject to the restrictions imposed by the Trustee Act 2000.

Our approach to risk is cautious and the board has adopted an ethical investment policy to ensure that its investments do not conflict with its aims. This policy precludes direct or indirect investment in companies that generate more than 10% of revenues from alcohol or tobacco. We will not invest any monies in Government Bonds or companies trading in countries where there are oppressive regimes, which do not uphold basic human rights.

Reserves policy

The current Reserves Policy is to hold twelve months of planned expenditure which we estimate to be between £5m - £6m on an increasing trajectory. Additionally, the board had made a designation of £1 million towards the purchase of a replacement helicopter circa 2027 and other mission critical projects. At the board strategy day in December 2023 these designated funds were increased by an additional £2m to £3m since the cost of a replacement helicopter will likely exceed £10m. Any surplus funds are managed on a discretionary basis by James Hambro & Partners.

As at 31 December 2023, the total funds held by the group were £14,243,266, of which £50,502 was represented by restricted funds, £3,674,940 by designated funds and general unrestricted funds

of £10,415,677. £102,146 of the general unrestricted funds belong to the trading subsidiary. Free Reserves at year end were £6,070,988, which is in excess of the target policy level; these are calculated as unrestricted reserves less designated reserves and inaccessible funds as they are mission critical assets such as the helicopter and the airbase.

Plans for 2024

During December 2023 the Trustees and Executive Management Team held their annual strategy day and the workstreams arising therefrom are as follows:

Following stakeholder engagement, rebrand as Wiltshire and Bath Air Ambulance Charity (or similar) and fully re-launch the Charity across the wider geographical patch.

Hold a team-wide consultation on our Mission, Vision and Values, set up a working party with staff and Trustee representation and report back on progress to the board at the annual strategy day.

Rollout the Net Zero Roadmap that was adopted by the board in December 2023. Specific objectives in 2024 to be:

- Install air circulation system for optimal heating.
- Improve data quality.
- Start sending annual supplier sustainability survey.
- Develop and implement sustainable procurement and travel policies.
- Start providing Carbon Literacy training to team members.

Principal Risk and Uncertainties facing the charity.

The Trustees have in place a formal risk management process to assess Strategic and Operational Risks and implement risk management strategies. This involves identifying the types of risks the Charity faces, prioritizing them in terms of potential impact and likelihood of occurrence and identifying means of mitigating the risks. The Executive Management Team keeps all Risks under review, focusing on risk areas in each EMT meeting. Every board member has an overseeing responsibility for allocated areas of risk and any changes to the risk profile as recommended by the EMT are notified to the risk holder and wider board for comment and amendment. The Risk Register is an agenda item at every board meeting.

The Charity has clear internal procedures for preventing fraud and theft and protecting the Charity and the public and it has a policy of zero tolerance of the same.

Structure, governance and management

Governing document

The Wiltshire Air Ambulance Charitable Trust was formed in 2011 in order to raise and receive funds to provide an emergency response ambulance helicopter service primarily in the county of Wiltshire. It is governed by its Memorandum and Articles of Association dated 11th October 2011. These were revised in June 2015 and also in December 2019.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

Appointment of Trustees

The Board is aware of the need for a broad mix of skills and experience. It has in the past undertaken a skills audit to ascertain criteria for the recruitment of Trustees. In accordance with the Charity's Scheme of Delegation, either the Chairman, a serving Trustee or the CEO can nominate Trustees, whose subsequent appointment must be approved by the Board. Trustees are appointed by the Board having first met with the Chair and Chief Executive, circulated a personal statement in support of their nomination and attended a board meeting as an observer.

Trustee Induction and Training

An induction process has been developed and formal governance training is provided from time to time. Essential legal papers, policy documents, budgets and the up-to-date risk register are sent to new Trustees on appointment together with any other relevant information. New Trustees have an orientation briefing including a visit to the Airbase. During the induction, they also meet key employees and, where possible, key volunteers. Trustees are encouraged to attend appropriate external training events to facilitate the undertaking of their role.

Structure of the Organisation

The Board usually meets 6 times a year and additional specific board meetings are convened as needed.

Term of Office

Trustees are appointed for an initial term of one year and may be re-appointed for a further four consecutive terms; the first of those terms to be for two years, the second, third and fourth of those terms to be for three years thus giving greater continuity.

Currently, no person may hold office as a Director of the Charity for a combined term of more than twelve years.

Roles & Responsibilities

Trustees' roles and responsibilities are clearly defined within a Scheme of Delegation. A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the Charity. To facilitate efficient management of the Organisation, the Chief Executive has delegated authority, within limits set by the Trustees, for matters including finance, fundraising, public relations and marketing and employment. The parameters of the Chief Executive's authority are clearly defined within the Scheme of Delegation referred to above. The Charity has enshrined, within its Memorandum and Articles, clear rules with regards to the Trustee's interaction and involvement with staff.

The Charity employs professional staff for managing the Charity and fundraising. The staff are accountable to the Chief Executive who is accountable to the Trustees. Everyone within the Charity understands that ultimate accountability is to the people, businesses and community groups of Wiltshire, Bath and the surrounding area who make the Charity's activities and achievements possible through their ongoing support.

Arrangements for setting the pay and remuneration of key management personnel

The rate of pay of the Chief Executive is set by the Chairman. The board also reviews on an annual basis an organisation-wide annual percentage increment and increases pay if appropriate and affordable. The Chief Executive, under delegated powers through a Scheme of Delegation, sets the pay and conditions of members of the Executive Management Team within the boundaries of the annual pay budget as agreed by the board each year.

Related Parties

The helicopter is part of an integrated response to medical sickness and emergencies provided by the South Western Ambulance Service NHS Foundation Trust (SWAST). SWAST deploys the helicopter from an Emergency Control Centre and also funds some of the paramedics who serve on the helicopter.

The helicopter is located at the Wiltshire Air Ambulance airbase in Semington. The associated aviation management is undertaken by the Director of Aviation and supported by the Chief Pilot and third-party organizations providing maintenance and continuing airworthiness services.

Information on fundraising practices

The charity follows the Fundraising Regulators Code of Practice and complies with the key principles embodied in the Code. As such, we are committed to high standards. We strive to be honest, open, transparent, respectful, fair, reasonable and accountable as more fully explained below.

- We do all we can to ensure that fundraisers, volunteers and fundraising contractors working with us to raise funds comply with the Code.
- We comply with the law including those that apply to data protection, health and safety and the environment.
- We tell the truth and do not exaggerate.
- We do what we say we are going to do.
- We answer all reasonable questions about our fundraising activities and costs.
- We are clear about who we are, what we do and how your gift is used.
- When we have a promotional agreement with a commercial company, we make clear how much of the purchase price we receive.
- We give a clear explanation of how people can make a gift and amend a regular commitment.
- We respect the rights, dignity and privacy of our supporters and beneficiaries.
- We will not put undue pressure on anyone to make a gift and if they do not want to give or wish to cease giving, we will respect their decision.
- If people tell us that they don't want us to contact them in a particular way, we will not do so.
- We take care not to use any images or words that cause unjustifiable distress or offence.
- We take care not to cause unreasonable nuisance or disruption.
- If someone is unhappy with anything we have done whilst fundraising, they can contact us to make a complaint.
- We have a complaints procedure, a copy of which is available on request. If we cannot resolve a complaint, we accept the authority of the Fundraising Regulator to make a final adjudication.

Tower Lotteries

Administration of our lottery (including canvassing) is managed on the Charity's behalf by Tower Lottery Partnership (Tower), an experienced Gambling Commission accredited External Lottery Manager specializing in air ambulance lotteries. Whilst neither Wiltshire Air Ambulance nor Tower discriminates on the basis of age or disability, the ethos and policies of both organizations is reflected in the extensive social responsibility training and dementia awareness guidance that has taken place over the past few years. The canvassers are expected to adhere to a very clear Code of Conduct. Tower has an extensive training programme, and issues canvasser guidelines, which include the following;

- Not allowing canvassers to enter people's homes.
- Not knocking on doors with no cold-calling stickers.
- Leaving the property if somebody does not wish to discuss the issue further.
- In the case of store bookings, ensuring that once a person has moved away from the canvasser, that the canvasser does not attempt to continue the conversation.
- In no circumstances should a canvasser attempt to make a person feel guilty by suggesting that the Charity will suffer harm without the individual's support.
- Canvassers always state that the potential supporter should only spend what they can afford.

Tower also conducts feedback calls to ensure that these standards are being maintained.

Wiltshire Air Ambulance is registered with the Gambling Commission, is a member of the Lotteries Council. Some key staff involved in fundraising are also members of The Institute of Fundraising.

During the year under review the Charity had no cause to monitor the fundraising activities of any of its staff or volunteers.

The Charity receives regular feedback and enquiries, both via traditional channels and, increasingly, social media. The Charity defines a complaint as any expression of dissatisfaction, whether justified or not, that has not or cannot be resolved informally to the mutual satisfaction of the person raising the issue and the Charity. In practice, any negative feedback is logged as a potential complaint and referred to the appropriate manager to investigate. If the matter cannot be resolved at this point it is escalated to the complaints officer. During the period covered by this report there were eight potential complaints logged. These included:

Lottery canvasser behaviour – 1
Textile bank overflowing – 1
Aviation related (disturbance when landing) – 1
Miscommunication with supporter – 1
Unhappy that the Charity had accepted donations from a particular group - 4

We are pleased to say that all of these potential complaints were dealt with at the initial stage, therefore no formal complaints were logged.

Statement of Trustees' responsibilities

The Trustees (who are also directors of Wiltshire Air Ambulance Charitable Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP 2015 (FRS 102).
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of disclosure of information to auditors

We, as the directors of the company who held office at the date of approval of these financial statements as set out on page 1 each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware;and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of this information.

Preparation of the report

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

Report of the Trustees approved by order of the board of Trustees, as the company directors, on

.....and signed on the board's behalf by:

Rob Kevan - Chairman

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS AND TRUSTEES OF WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

Opinion

We have audited the financial statements of Wiltshire Air Ambulance Charitable Trust (the 'parent charitable company') and its subsidiary for the period ended 31 December 2023 which comprise the group Statement of Financial Activities, the group and parent Statement of Financial Position, group and parent Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 December 2023 and of the group's incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or

the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS AND TRUSTEES OF WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.
In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees (incorporating the directors' report) has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate and sufficient accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees are not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors' report and take advantage of the small companies exemption for the requirement to prepare a strategic report.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

Responsibilities of Trustees

As explained more fully in the Statement of Trustees Responsibilities, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory framework applicable to both the group itself and the industry in which it operates. We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience and through discussion with the Trustees and other management. The most significant were identified as the Companies Act 2006, UK GAAP (FRS102), Charity SORP (FRS 102) and relevant tax legislation.

We considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statements. Our audit procedures included:

* making enquires of Trustees and management as to where they consider there to be a susceptibility to fraud and whether they have any knowledge or suspicion of fraud;

* obtaining an understanding of the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;

* assessing the design effectiveness of the controls in place to prevent and detect fraud;

* assessing the risk of management override including identifying and testing journal entries;

* challenging the assumptions and judgements made by management in its significant accounting estimates.

Despite the audit being planned and conducted in accordance with ISAs (UK) there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularity likely involve collusion,

forgery, intentional misrepresentations, or the override of internal controls. A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Susan Plumb ACA (Senior Statutory Auditor)
for and on behalf of Haines Watts
Chartered Accountants & Statutory Auditors
Old Station House
Station Approach
Newport Street
Swindon
Wiltshire
SN1 3DU

Date: .....

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

GROUP STATEMENT OF FINANCIAL ACTIVITIES
(including Income and Expenditure account)
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	12 month period to 31 December 2023 Total funds £	14 month period to 31 December 2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	7,089,735	135,386	7,225,121	3,899,902
Other trading activities	4	1,584,991	-	1,584,991	1,817,136
Investment income	5	103,525	-	103,525	84,429
Other income		22,225	-	22,225	19,281
Total		8,800,476	135,386	8,935,862	5,820,748
EXPENDITURE ON					
Raising funds	6	922,328	-	922,328	856,015
Charitable activities	7-9				
Helicopter operating costs		3,570,751	103,818	3,674,569	3,285,381
Operation of Charity		671,080	14,600	685,680	698,289
Total		5,164,159	118,418	5,282,577	4,839,685
NET INCOME/(EXPENDITURE) BEFORE NET GAINS/(LOSSES) ON INVESTMENTS		3,636,317	16,968	3,653,285	981,063
Net gains/(losses) on investments		243,178	-	243,178	(399,013)
NET INCOME/(EXPENDITURE)		3,879,495	16,968	3,896,463	582,050
Transfers between funds	20	106,178	(106,178)	-	-
Net movement in funds		3,985,673	(89,210)	3,896,463	582,050
RECONCILIATION OF FUNDS					
Total funds brought forward		10,207,091	139,712	10,346,803	9,764,753
TOTAL FUNDS CARRIED FORWARD		14,192,764	50,502	14,243,266	10,346,803

The Statement of Financial Activities includes all gains and losses recognised in the year.
All income and expenditure is derived from continuing activities.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

GROUP STATEMENT OF FINANCIAL POSITION
AT 31 DECEMBER 2023

	Notes	Unrestricted funds	Restricted funds	31 December 2023 Total funds	31 December 2022 Total funds
		£	£	£	£
FIXED ASSETS					
Tangible assets	13	5,517,167	-	5,517,167	5,872,624
Investments	14	3,691,525	-	3,691,525	3,558,959
		9,208,692	-	9,208,692	9,431,583
CURRENT ASSETS					
Stocks	15	34,313	-	34,313	42,009
Debtors	16	5,779,045	-	5,779,045	1,711,457
Cash at bank		1,049,685	50,502	1,100,187	1,477,427
		6,863,043	50,502	6,913,545	3,230,893
CREDITORS					
Amounts falling due within one year	17	(1,174,804)	-	(1,174,804)	(1,194,840)
NET CURRENT ASSETS		5,688,239	50,502	5,738,741	2,036,053
TOTAL ASSETS LESS CURRENT LIABILITIES		14,896,931	-	14,947,433	11,467,636
CREDITORS					
Amounts falling due after more than one year	18	(704,167)	-	(704,167)	(1,606,944)
NET ASSETS		14,192,764	50,502	14,243,266	10,346,803
FUNDS	20				
Unrestricted funds				14,192,764	10,207,091
Restricted funds				50,502	139,712
TOTAL FUNDS				14,243,266	10,346,803

The notes form part of these financial statements

GROUP STATEMENT OF FINANCIAL POSITION - CONTINUED
AT 31 DECEMBER 2023

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies.

The financial statements were approved by the Board of Trustees on 19 JUNE 2024 and were signed on its behalf by:

Robert M. Kevan

Rob Kevan
Trustee

The notes form part of these financial statements

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

CHARITY STATEMENT OF FINANCIAL POSITION
AT 31 DECEMBER 2023

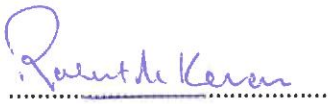
	Notes	Unrestricted funds £	Restricted funds £	31 December 2023 Total funds £	31 December 2022 Total funds £
FIXED ASSETS					
Tangible assets	13	5,512,323	-	5,512,323	5,867,219
Investments	14	3,696,525	-	3,696,525	3,563,959
		9,208,848	-	9,208,848	9,431,178
CURRENT ASSETS					
Stocks	15	18,368	-	18,368	27,340
Debtors	16	5,768,863	-	5,768,863	1,703,408
Cash at bank		962,106	50,502	1,012,608	1,435,806
		6,749,337	50,502	6,799,839	3,166,554
CREDITORS					
Amounts falling due within one year	17	(1,163,400)	-	(1,163,400)	(1,189,338)
NET CURRENT ASSETS		5,585,937	50,502	5,636,439	1,977,216
TOTAL ASSETS LESS CURRENT LIABILITIES		14,794,785	50,502	14,845,286	11,408,394
CREDITORS					
Amounts falling due after more than one year	18	(704,167)	-	(704,167)	(1,120,833)
NET ASSETS		14,090,618	50,502	14,141,120	10,287,561
FUNDS	20				
Unrestricted funds				14,090,618	10,147,849
Restricted funds				50,502	139,712
TOTAL FUNDS				14,141,120	10,287,561

The notes form part of these financial statements

CHARITY STATEMENT OF FINANCIAL POSITION - CONTINUED
AT 31 DECEMBER 2023

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies.

The financial statements were approved by the Board of Trustees on ....19 JUNE 2024..... and were signed on its behalf by:



Rob Kevan
Trustee

The notes form part of these financial statements

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

GROUP STATEMENT OF CASH FLOWS
FOR YEAR ENDED 31 DECEMBER 2023

	Notes	12 month period to 31 December 2023 £	14 months period to 31 December 2022 £
Cash flows from operating activities:			
Cash generated from operations	1	(8,071)	1,371,180
Net cash provided by operating activities		(8,071)	1,371,180
Cash flows from investing activities:			
Purchase of tangible fixed assets		(166,639)	(29,649)
Purchase of fixed asset investments		(3,274,312)	(862,274)
Sale of tangible fixed assets		-	-
Sale of fixed asset investments		3,384,923	803,488
Interest/dividends received		103,525	84,429
Net cash provided by (used in) investing activities		47,497	(4,006)
Cash flows from financing activities:			
Capital repayments in year		(416,666)	(486,111)
Net cash provided by (used in) financing activities		(416,666)	(486,111)
Change in cash and cash equivalents in the reporting period		(377,240)	881,063
Cash and cash equivalents at the beginning of the reporting period		1,477,427	596,364
Cash and cash equivalents at the end of the reporting period		1,100,187	1,477,427

The notes form part of these financial statements

NOTES TO THE GROUP STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2023

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	12 month period to 31 December 2023 £	14 month period to 31 December 2022 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	3,896,463	582,050
Adjustments for:		
Depreciation charges	522,096	610,402
(Gain)/loss on investments	(243,178)	399,013
Loss on disposal of fixed assets	-	-
Interest/dividend received	(103,525)	(84,429)
Decrease/increase) in stocks	7,696	(16,359)
(Increase) in debtors	(4,067,755)	(285,039)
(Decrease)/increase in creditors	(19,868)	165,542
Net cash provided by (used in) operating activities	(8,071)	1,371,180

The notes form part of these financial statements

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

CHARITY STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	12 month period to 31 December 2023 £	14 month period to 31 December 2022 £
Cash flows from operating activities:			
Cash generated from operations	1	(55,349)	1,406,622
Net cash provided by (used in) operating activities		(55,349)	1,406,622
Cash flows from investing activities:			
Purchase of tangible fixed assets		(165,319)	(29,649)
Purchase of fixed asset investments		(3,274,312)	(862,274)
Sale of fixed asset investments		3,384,923	803,488
Interest/dividends received		103,525	84,429
Net cash provided by (used in) investing activities		48,817	(4,006)
Cash flows from financing activities:			
Capital repayments in year		(416,666)	(486,111)
Net cash provided by (used in) financing activities		(416,666)	(486,111)
Change in cash and cash equivalents in the reporting period		(423,198)	(916,505)
Cash and cash equivalents at the beginning of the reporting period		1,435,806	519,301
Cash and cash equivalents at the end of the reporting period		1,012,608	1,435,806

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

NOTES TO THE CHARITY STATEMENT OF CASH FLOWS
FOR YEAR ENDED 31 DECEMBER 2023

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	12 month period to 31 December 2023 £	14 month period to 31 December 2022 £
Net income/(expenditure) for the reporting period	3,853,559	598,477
Adjustments for:		
Depreciation charges	520,215	608,757
(Gain)/loss on investments	(243,178)	399,013
Loss on disposal of fixed assets	-	-
Interest/dividends received	(103,525)	(84,429)
(Increase)/decrease in stocks	8,972	(12,112)
(Increase)/decrease in debtors	(4,065,455)	(267,428)
(Decrease)/increase in creditors	(25,937)	164,344
Net cash provided by (used in) operating activities	(55,349)	1,406,622

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

General information

Wiltshire Air Ambulance Charitable Trust is a charitable company established in England and Wales. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The address of the registered office and nature of the Charity's operations is given in the report of the Trustees.

Basis of preparing the financial statements

The group financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared on a going concern basis and under the historical cost convention with the exception of investments which are included at fair value.

The financial statements are prepared in sterling which is the functional currency of the Charity and rounded to the nearest £1. They cover the 12 month period to 31 December 2023 with comparatives for the 14 months to 31 December 2022.

These group financial statements consolidate the results of the Charity and its wholly-owned subsidiary Your Air Ambulance, both of which make up their financial statements to 31 December. A separate statement of financial activities for the Charity itself is not presented because the Charity has taken advantage of the exemptions afforded by Section 408 of the Companies Act 2016.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the Charity has control over the item. Fair value is determined on the basis of the value of the gift to the Charity. For example, the amount the Charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised as expenditure.

No amount is included in the financial statements for volunteer time in line with the Charity SORP (FRS 102).

For legacies, entitlement is the earlier of the Charity being notified of the impending distribution or the legacy being received. At this point income is recognised. On occasion, legacies will be notified to the Charity however, it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset.

1. ACCOUNTING POLICIES - continued

Income (continued)

Income from trading activities includes income earned from fundraising events and trading activities, including a lottery, to raise funds for the Charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred. Lottery income is received net of any prizes and fees attributable to the running of the lottery.

The Charity received government and other grants. Income from government and other grants are recognised at fair value when the Charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be recognised reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned from holding assets for investment purposes such as shares and property. It includes dividend and interest income.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Costs of raising funds include the costs of attracting donations and legacies as well as the costs of trading for fundraising activities and the cost of commercial trading.

Expenditure on charitable activates includes the costs incurred in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities as well as costs of an indirect nature to support them.

Helicopter operating costs are those costs which relate directly to the aircraft, which include but is not limited to the standing charge, flying hours, fuel, paramedics and medical equipment, as well as running costs of the operations centre.

Where applicable, irrecoverable VAT is charged as an expense against the activities for which the expenditure arose. VAT notice 1001 allows the Charity to reclaim VAT on all non-business activities.

Allocation and apportionment of costs

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. Where support costs cannot be attributable to particular headings, they have been allocated to cost of fund raising and expenditure on charitable activities on a basis consistent with their use.

Analysis of these costs is given in note 9.

1. ACCOUNTING POLICIES - continued

Tangible fixed assets
Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Costs includes costs directly attributable to making the asset capable of operating as intended. Only fixed assets costing more than £5,000 individually are capitalised (except medical equipment where the capitalisation threshold is £5,000 of the whole year).

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life as follows:-

Land	Not depreciated
Buildings	4% straight line
Buildings – fixtures & fittings	15% reducing balance
Helicopter	10% straight line
Helicopter and airfield equipment	10% straight line
Aviation equipment	10% straight line
Other Fixtures & fittings	33% straight line
Medical equipment	33% straight line
Motor vehicles	25% reducing balance

Investments
Investments are initially recognised at fair value which is normally the transaction price excluding any transaction costs. Subsequently they are measured at fair value with changes recognised in 'net gains / losses on investments' in the SOFA if the shares are publicly traded or their fair value can be measured reliably.

Stocks & work in progress
Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Costs include all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition.

Debtors and creditors
Debtors and creditors with no stated interest rates are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Leases
Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable under operating lease are charged to the SOFA on a straight line basis over the period of the lease.

1. ACCOUNTING POLICIES - continued

Taxation
The Charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for a particular purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate. An auto enrolment scheme is also in place with Royal London which is a salary sacrifice scheme.

Going Concern
The are no significant uncertainties about the group's ability to continue as a going concern.

2. FINANCIAL PERFORMANCE OF THE CHARITY

The consolidated statement of financial activities includes the results of the Charity's wholly owned subsidiary Your Air Ambulance. The surplus for the year for Wiltshire Air Ambulance Charitable Trust, the stand-alone entity, amounted to £3,853,559 (2022 surplus £598,477).

3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	14 month period to 31 December 2023 Total funds £	14 month period to 31 December 2022 Total Funds £
Donations received	721,650	16,046	737,696	821,333
Community fundraising	460,252	2,250	462,502	434,279
Corporate employee engagement	82,941	-	82,941	74,457
Corporate donations	90,402	12,570	102,972	96,954
Recycling	3,529	-	3,529	33,270
Static income	27,604	-	27,604	26,950
Friends of Wiltshire Air Ambulance	17,777	-	17,777	20,966
Grants and trust income	94,281	61,532	155,813	317,130
Grants from Central Government	-	42,188	42,188	11,809
In Memorium	165,505	-	165,505	204,530
Education Programme Engagement	17,866	-	17,866	7,994
Raffle	92,261	-	92,261	159,021
Gift Aid	65,051	800	65,851	64,311
Legacies	5,250,616	-	5,250,616	1,626,898
	7,089,735	135,386	7,225,121	3,899,902

Donations received include £526,447 (2022: £514,855) of donated facilities and professional services. £490,375 (2022: £514,855) of the total represents the value of the contribution from the South Western Ambulance Service NHS Foundation (SWAST) to the operation of the Charity.

Included in total income above for 2022 was £193,776 restricted income.

4. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	14 month period to 31 December 2023 Total funds £	14 month period to 31 December 2022 Total funds £
Lottery	1,274,519	-	1,274,519	1,554,477
Fundraising events	92,177	-	92,177	85,185
Rental income	9,266	-	9,266	11,819
Sundry income	3,450	-	3,450	1,150
Income from trading subsidiary	205,579	-	205,579	164,505
	1,584,991	-	1,584,991	1,817,136

5. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	12 month period to 31 December 2023 Total funds £	14 month period to 31 December 2022 Total funds £
Deposit account interest	31,055	-	31,055	1,114
Income from investment portfolio	72,359	-	72,359	83,302
Other interest	111	-	111	13
	103,525	-	103,525	84,429

6. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds £	Restricted funds £	12 month period to 31 December 2023 Total funds £	14 month period to 31 December 2022 Total funds £
Staff costs	439,333	-	439,333	405,629
Challenge Events	10,684	-	10,684	14,698
Online donation costs	11,696	-	11,696	10,468
Volunteer expenses	107	-	107	271
Volunteer equipment	1,614	-	1,614	6,906
Schools, colleges & educational resources & expenses	-	-	-	1,071
Fundraising equipment	1,872	-	1,872	4,410
Outsourced services	12,541	-	12,541	7,945
Raffle costs	71,789	-	71,789	76,386
PR and marketing	128,168	-	128,168	153,876
Internal events	493	-	493	2,198
Legacy notifications	4,980	-	4,980	2,218
Website refresh	41,820	-	41,820	-
Notional expense for gifts in kind	36,072	-	36,072	30,245
	761,169	-	761,169	716,320

Other trading activities

	Unrestricted funds £	Restricted funds £	12 month period to 31 December 2023 Total funds £	14 month period to 31 December 2022 Total funds £
Fundraising costs	29,748	-	29,748	7,937
Costs of running the trading subsidiary	108,980	-	108,980	112,342
	138,638	-	138,728	120,279

6. RAISING FUNDS (continued)

Investment management costs

	Unrestricted funds £	Restricted funds £	12 month period to 31 December 2023 Total funds £	14 month period to 31 December 2022 Total funds £
Fund managers fees	22,431	-	22,431	19,416
Total raising funds costs	922,237	-	922,328	856,015

7. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 8)	Support costs (See note 9)	Totals
	£	£	£
Helicopter operating costs	3,674,569	-	3,674,569
Operation of Charity	-	685,680	685,680
	3,674,569	685,680	4,360,249

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	12 month period to 31 December 2023	14 month period to 31 December 2022
	£	£
Bell 429 helicopter	3,312,771	2,955,383
Operation centre costs	361,798	329,998
	3,674,569	3,285,381

9. SUPPORT COSTS

	Operation of Charity	Governance costs	Totals
	£	£	£
12 month period 2023 Operation of Charity	637,611	48,069	685,680
14 month period 2022 Operation of Charity	667,119	31,170	698,289

Support costs, included in the above, are as follows:

9. **SUPPORT COSTS - continued**

Operation of Charity

	12 month period to 31 December 2023	14 month period to 31 December 2022
	£	£
Wages	249,672	228,859
Outsourced services	226,690	216,878
Staff training and development	13,914	11,568
Staff entertaining	-	106
Travelling and Accommodation	4,010	2,962
Subsistence	62	27
Printing	1,247	699
Photocopier costs	1,702	1,875
Postage and Carriage	5,022	4,094
Office Stationery	1,146	1,616
Website	1,608	3,354
Tributes	2,047	381
Mileage Claims	2,695	1,389
Profit/loss on currency exchange	20,918	49,493
Insurance	2,042	23,227
Workwear and uniforms	861	4,049
Motor expenses	2,610	778
Bank charges	1,956	2,223
PDQ Merchant Charges	2,241	2,669
Subscriptions	37,524	39,201
Security Costs	1,649	1,385
Office Equipment	411	2,027
HR Support	49,270	55,524
Health and wellbeing	7,849	11,808
UK entertaining	60	259
Depreciation of tangible fixed assets	405	668
	637,611	667,119

9. SUPPORT COSTS - continued

Operation of Charity – continued

Governance costs

	12 month period to 31 December 2023	14 month period to 31 December 2022
	£	£
Auditors' remuneration	10,270	10,290
Governance	16,213	17,104
Legal fees	9,686	2,776
Consultancy fees	11,900	-
	48,069	31,170

10. NET (EXPENDITURE)/INCOME

Net (expenditure)/income is stated after charging/(crediting):

	12 month period to 31 December 2023	14 month period to 31 December 2022
	£	£
Auditors' remuneration	9,370	9,390
Auditors' fees for other services	900	900
Depreciation - owned assets	522,096	610,402
Impairment of fixed assets	-	-
Loss on disposal of fixed assets	-	-

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the period ended 31 December 2022.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31 December 2023 nor for the period ended 31 December 2022.

12. STAFF COSTS

	12 month period to 31 December 2023	14 month period to 31 December 2022
	£	£
Wages and salaries	1,232,536	1,040,522
Social security costs	118,331	112,059
Pension costs	140,981	93,041
Staff costs for trading subsidiary	48,431	47,213
	1,540,279	1,292,835

The average monthly number of employees during the year was as follows:

Group	
2023	2022
28	26

Charity	
2023	2022
26	24

The number of employees who received total employee benefits (excluding employer pension costs of more than £60,000 is as follows:

	2023 Number	2022 Number
£60,000 - £69,999	1	1
£70,000 - £79,999	3	1
£80,000 - £89,999	1	3
£90,000 - £99,999	1	1

During the year total redundancy and termination payments in the year amounted to £nil (2022: £nil).

Key Management Personnel

The key management personnel of the parent Charity comprises the Trustees, the Chief Executive Officer and Directors of Aviation, Finance & Infrastructure and Income Generation & Communications. The total remuneration paid to key management personnel for services provided to the Charity was £298,725 (2022: £315,920). The Chief Executive Officer and Director of Aviation invoice for their services.

The key management personnel of the group comprises those of the Charity and the directors of its wholly owned subsidiary. The total remuneration paid to key management personnel for services provided to the group was £298,725 (2022: £315,920).

13. GROUP TANGIBLE FIXED ASSETS

	Freehold property	Helicopter	Fixtures, fittings & equipment
	£	£	£
COST			
At 1 January 2023	3,824,682	4,981,132	806,832
Additions	20,000	-	83,950
Disposals	-	-	(42,076)
At 31 December 2023	3,844,682	4,981,132	848,706
DEPRECIATION			
At 1 January 2023	730,943	2,335,338	685,360
Charge for year	142,777	276,781	83,960
Disposals	-	-	(42,076)
At 31 December 2023	873,720	2,612,119	727,244
NET BOOK VALUE			
At 31 December 2023	2,970,962	2,369,013	121,462
At 31 December 2022	3,093,739	2,645,794	121,472

	Motor vehicles	Website	Totals
	£	£	£
COST			
At 1 January 2023	63,530	4,320	9,680,496
Additions	62,689	-	166,639
Disposals	-	(4,320)	(46,396)
At 31 December 2023	126,219	-	9,800,738
DEPRECIATION			
At 1 January 2023	51,910	4,320	3,807,872
Charge for year	18,577	-	522,096
Disposals	-	(4,320)	(46,396)
At 31 December 2023	70,487	-	4,283,571
NET BOOK VALUE			
At 31 December 2023	55,732	-	5,517,167
At 31 December 2022	11,620	-	5,872,624

Land included above of £275,268 is not depreciated (2022: same).

13. CHARITY TANGIBLE FIXED ASSETS

	Freehold property £	Helicopter £	Fixtures, fittings & equipment £
COST			
At 1 January 2023	3,824,682	4,981,132	791,394
Additions	20,000	-	82,630
Disposals	-	-	(42,076)
At 31 December 2023	3,844,682	4,981,132	831,948
DEPRECIATION			
At 1 January 2023	730,943	2,335,338	675,328
Charge for year	142,777	276,781	82,080
Disposals	-	-	(42,076)
At 31 December 2023	873,720	2,612,119	715,332
NET BOOK VALUE			
At 31 December 2023	2,970,962	2,369,013	116,616
At 31 December 2022	3,093,739	2,645,794	116,066

	Motor vehicles £	Website £	Totals £
COST			
At 1 January 2023	63,530	4,320	9,665,058
Additions	62,689	-	165,319
Disposals	-	(4,320)	(46,396)
At 31 December 2023	126,219	-	9,73,980
DEPRECIATION			
At 1 January 2023	51,910	4,320	3,797,839
Charge for year	18,577	-	520,215
Disposals	-	(4,320)	(46,396)
At 31 December 2023	70,487	-	4,71,658
NET BOOK VALUE			
At 31 December 2023	55,732	-	5,512,323
At 31 December 2022	11,620	-	5,867,219

Land included above of £275,268 is not depreciated (2022: same).

14. GROUP FIXED ASSET INVESTMENTS

	31 December 2023	31 December 2022
	£	£
Investment portfolio	3,691,525	3,558,959

CHARITY FIXED ASSET INVESTMENTS

	31 December 2023	31 December 2022
	£	£
Investment in subsidiary	5,000	5,000
Investment portfolio	3,691,525	3,558,959
	3,696,525	3,563,959

Investment portfolio

	31 December 2023	31 December 2022
	£	£
At 1 January 2023	3,558,959	3,899,186
Additions	3,274,312	862,274
Disposal proceeds	(2,867,923)	(983,198)
Cash movement	(517,001)	179,710
(losses)/gain	243,178	(399,013)
	3,691,525	3,558,959

	2023	2022
	£	£
Bonds	735,904	503,169
Equities	1,806,655	2,108,700
Alternative investments	570,469	-
Commodities	141,724	-
Global investments	-	219,349
Absolute Return	-	105,785
Property	-	59,552
Other	-	304,143
Cash	436,773	258,261
	3,691,525	3,558,959

The fair value of these investments is determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

14. GROUP FIXED ASSET INVESTMENTS (continued)

Investment in subsidiary

Investments held by the Charity include a £5,000 (2022: £5,000) investment in a 100% owned subsidiary company, Your Air Ambulance, a company registered in England and Wales (company number 8930308). The subsidiary is used for non-primary purpose trading activities.

A summary of the results of the subsidiary are as follows:-

	12 month period to 31 December 2023	14 month period to 31 December 2022
	£	£
Turnover	205,579	163,963
Other income	-	542
Cost of sales	(9,696)	(14,316)
Gross profit	195,883	150,189
Administrative costs	(99,284)	(98,026)
Net profit	96,599	52,163

The assets and liabilities of the subsidiary were :-

	31 December 2023	31 December 2022
	£	£
Tangible fixed assets	4,844	5,405
Current assets	131,262	81,728
Current liabilities	(28,960)	(22,891)
Net current assets	102,302	58,837
	107,146	64,242
Represented by		
Share capital	5,000	5,000
Reserves	102,146	59,242
Aggregate share capital and reserves	107,146	64,242

15. STOCKS

	Group		Charity	
	31 December 2023	31 December 2022	31 December 2023	31 December 2022
	£	£	£	£
Goods purchased for resale	15,945	14,669	-	-
Aviation fuel	18,368	27,340	18,368	27,340
	34,313	42,009	18,368	27,340

16. DEBTORS

	Group		Charity	
	31 December 2023	31 December 2022	31 December 2023	31 December 2022
	£	£	£	£
Trade debtors	15,457	15,054	2,261	-
Amounts owed by group undertakings	-	-	17,556	17,389
Other debtors	13,593	16,049	8,968	5,665
VAT	57,017	70,196	57,017	70,196
Prepayments and accrued income	5,692,978	1,610,158	5,683,061	1,610,158
	5,779,045	1,711,457	5,768,863	1,703,408

Included in prepayments and accrued income is £487,753 recoverable in more than one year.

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	31 December 2023	31 December 2022	31 December 2023	31 December 2022
	£	£	£	£
Hire purchase (see note 19)	416,666	416,666	416,666	416,666
Trade creditors	446,646	197,685	445,722	196,439
Social security and other taxes	39,632	34,041	33,147	31,236
Other creditors	-	1,451	-	-
Accrual and deferred income	271,860	544,997	267,866	544,997
	1,174,804	1,194,840	1,163,401	1,189,338

Included in accruals and deferred income is deferred income of £42,660 (2022: £205,835).

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group		Charity	
	31 December 2023	31 December 2022	31 December 2023	31 December 2022
	£	£	£	£
Hire purchase (see note 19)	704,167	1,120,833	704,167	1,120,833

19. LEASING AGREEMENTS

	Hire purchase contracts Group and charity	
	31 December 2023	31 December 2022
	£	£
Net obligations repayable:		
Within one year	416,666	416,666
Between one and five years	704,167	1,120,833
	1,120,833	1,537,499

19. LEASING AGREEMENTS – continued

Minimum lease payments under non-cancellable operating leases fall due as follows:

	Group		Charity	
	31 December 2023	31 December 2022	31 December 2023	31 December 2022
	£	£	£	£
Not later than one year	17,416	19,000	17,416	19,000
Between one and five years	-	17,416	-	17,416
	17,416	36,416	17,416	36,416

20. MOVEMENT IN FUNDS

	At 01/01/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
Unrestricted Funds				
General fund	8,489,399	3,835,182	(1,908,904)	10,415,678
Designated funds				
Bell 429 – Balloon payment	600,000	-	-	600,000
Replacement aircraft and other mission critical projects	1,000,000	-	2,000,000	3,000,000
Flying kit & equipment	1,101	-	(1,101)	-
Paramedic training and equipment	1,817	-	(1,817)	-
Airbase – Sinking fund – Capital Renewals Programming	50,940	-	18,000	68,940
24 in 24 Lyoplas	4,592	(4,591)	-	-
Emergency awareness training	-	1,000	-	1,000
Blood transfusions	-	5,000	-	5,000
	10,147,849	3,836,591	106,178	14,090,618
Restricted Funds				
Research project	999	-	-	999
Video Laryngoscope	2,421		(2,421)	-
Night vision goggles	43,924	(1,651)	(32,512)	9,760
Paramedic/doctor Salaries	28,888	10,465	-	39,354
Critical Care Car	63,076	-	(62,687)	389
Capnograph	404	-	(404)	-
Luca machine	-	8,154	(8,154)	-
	139,712	16,968	(106,178)	50,502
TOTAL FUNDS OF THE CHARITY	10,287,561	3,853,559	-	14,141,120
Funds of the subsidiary (unrestricted)	59,242	42,904	-	102,146
TOTAL FUNDS OF THE GROUP	10,346,803	3,896,463	-	14,243,266

20. MOVEMENT IN FUNDS – continued

Fund Descriptions

Restricted Funds

Research Projects - a balance of £999 remains to be spent in anticipation of any future research projects.

Blood Warmer MEQU - these funds were raised as part of the Valentines 'Love your Air Ambulance Appeal' to buy a piece of equipment for the crew which warms the cooled blood before it is transfused to a patient

Paramedic & Doctor salaries - this amount was received from a foundation following a specific ask from our grant and trusts co-ordinator, it was to be spent on directly on paramedic salaries

Video Laryngoscope – this fund is being used to build up a pot to buy another video laryngoscope.

Paramedic training & equipment - our paramedics have various requirements for uniform, PPE and flying helmets.

Flying Kit and Equipment – both our paramedics and pilots have various requirement for uniform, PPE and flying helmets. This was an extremely popular fund for donors as they were able to know that they would be buying items which were being used directly by our crew

Flying Helmets – this fund was created as a donor requested a specific item they wanted to pay for, as some of our flying helmets were nearing the end of their useful life, they were chosen for replacement.

Night vision goggles – In order the helicopter can fly at night the pilot and the technical crew member are required to wear Night Vision Goggle. The Big Give was used to raise the money to pay for a newer version of the NVG's as they are getting to the end of their economic life.

Critical Care Car – It had been identified there was a requirement for a critical care car to run alongside the cars we already have, the money was raised from a single grant making Charity.

Emergency Awareness Training – these funds were given to the Charity to fund the provision of the education of children in schools, to give them the skills to help save a life. £3,500 of which was received from the David Family Foundation.

PinS Approach – these funds have been set aside for a project which is being part funded by the Civil Aviation Authority. This is to provide a dedicated approach to the airbase and increase aviation safety when flying on instruments.

Other restricted funds are predominantly made up of a range of unspent grants and donations received to purchase items of equipment, or from the depreciated value of assets purchased from such gifts.

Designated Funds

Bell 429 – Balloon payment – in 2025 the HP agreement on the Bell 429 will end and the balloon payment will become due, this amount has been set aside to fund the payment.

Replacement aircraft and other mission critical projects – funds set aside to finance the purchase of an additional aircraft circa 2025 and other mission critical projects.

Lucas Machine – this is a mechanical chest compression device that helps our paramedics deliver high quality and consistent chest compressions to sudden cardiac arrest patients. The equipment was requested by the operational team and an amount designated from a trust to make the purchase.

24 in 24 Lyoplas - Lyoplas is a freeze-dried plasma which is reconstituted with sterile water to provide the patient with additional support to enable their body to maintain blood clots and stem bleeding. This new product takes away some of the logistical challenges associated with carrying blood. The crew of pilots and paramedics took on their own challenge of running 24 miles in 24 hours which was supported by the public.

Flying Kit and Equipment – both our paramedics and pilots have various requirement for uniform, PPE and flying helmets. This was an extremely popular fund for donors as they were able to know that they would be buying items which were being used directly by our crew.

Lyoplas (blood substitute) – an innovation in medical terms, this fund was created to support the inclusion of Lyoplas as a blood substitute for patients. The product is a freeze-dried plasma which is reconstituted with sterile water to provide the patient with additional support to enable their body to maintain blood clots and stem bleeding. This new product takes away some of the logistical challenges associated with carrying blood.

Paramedic training & equipment - our paramedics have various requirements for uniform, PPE and flying helmets.

Airbase – Sinking fund – a designated fund to pay for future capital renewals for the Airbase and the grounds to prepare for planned future expenditure

Operational Equipment – a reallocation to pay for equipment needed by the ops team, this could be a range of items from charging cables to iPads.

New Uniforms – a specific fund was set up to fully equip all paramedics with new flying suits. To provide all paramedics with new equipment is a costly exercise for the Charity.

Blood Project – this was for the second delivery of Lyoplas plus any item which is associated with giving blood to patients, such as a blood warmer or the blood itself.

Transfers - where the fund is restricted and equipment or assets are purchased, the amount is transferred from restricted to general as the restriction is deemed to be satisfied. Where other amounts have been transferred from the general funds into designated, this is to ensure funds are set aside for a specific future purpose which has been agreed.

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	8,583,897	(4,991,893)	243,178	3,835,182
Designated funds				
Blood Products	10,000	(5,000)	-	5,000
Emergency awareness training	1,000	-	-	1,000
24 in 24 Lyoplas	-	(4,591)	-	(4,591)
	8,594,897	(5,001,484)	243,178	3,836,591
Restricted funds				
Paramedic/doctor Salaries	70,064	(59,599)	-	10,465
Lucas Machine	8,534	(380)	-	8,154
PinS Approach	42,188	(42,188)	-	-
Night vision goggles	-	(1,651)	-	(1,651)
Emergency Awareness Training	14,600	(14,600)	-	-
	135,386	(118,418)	-	16,968
TOTAL FUNDS OF THE CHARITY	8,730,283	(5,119,902)	243,178	3,853,559
Funds of the subsidiary (unrestricted)	205,579	(162,675)	-	42,904
TOTAL FUNDS OF THE GROUP	8,935,862	(5,282,577)	243,178	3,896,463

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/11/21	Net movement in funds	Transfers between funds	At 31/12/22
	£	£	£	£
Unrestricted Funds				
General fund	8,038,601	470,508	(19,710)	8,489,399
Designated funds				
Bell 429 – Balloon payment	600,000	-	-	600,000
Replacement aircraft and other mission critical projects	1,000,000	-	-	1,000,000
Flying kit & equipment	-	(3,136)	4,237	1,101
Blood Products	-	4,237	(4,237)	-
Paramedic training and equipment	4,527	(1,420)	(1,290)	1,817
Airbase – Sinking fund – Capital Renewals Programming	29,940	-	21,000	50,940
Operational Equipment	136	(136)		-
New Uniforms	1,756	(1,756)	-	-
24 in 24 Lyoplas	10,152	(5,560)	-	4,592
	9,685,112	462,737	-	10,147,849
Restricted Funds				
Research project	999	-	-	999
Video Laryngoscope	2,421		-	2,421
Essential paramedic equipment	148	(148)	-	-
Night vision goggles	-	43,924	-	43,924
Paramedic/doctor Salaries	-	28,888	-	28,888
Critical Care Car	-	63,076	-	63,076
Capnograph	404	-		404
	3,972	135,740	-	139,712
TOTAL FUNDS OF THE CHARITY	9,689,084	598,477	-	10,287,561
Funds of the subsidiary (unrestricted)	75,669	(16,427)	-	59,242
TOTAL FUNDS OF THE GROUP	9,764,753	582,050	-	10,346,803

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	5,446,654	(4,577,133)	(399,013)	470,508
Designated funds				
Flying kit and equipment	5,000	(8,136)		(3,136)
Paramedic training and equipment	-	(1,420)	-	(1,420)
Blood Products	5,000	(763)	-	4,237
MEQU Blood Warmers	3,000	(3,000)		-
New Uniforms	-	(1,756)	-	(1,756)
Operational equipment	-	(136)		(136)
24 in 24 Lyoplas	110	(5,670)	-	(5,560)
	5,459,764	(4,598,014)	(399,013)	462,737
Restricted funds				
Essential Paramedic equipment	3,113	(3,261)	-	(148)
Paramedic/doctor Salaries	71,157	(42,269)	-	28,888
Lyoplas (blood substitute)	7,659	(7,659)	-	-
Fuel	2,500	(2,500)	-	-
Night vision goggles	43,924	-	-	43,924
EAT choking vests	1,000	(1,000)	-	-
Emergency Awareness Training	4,050	(4,050)	-	-
Critical Care RRV	63,076	-	-	63,076
Essential Paramedic equipment	3,113	(3,261)	-	(148)
	196,479	(60,739)	-	135,740
TOTAL FUNDS OF THE CHARITY	5,656,243	(4,658,753)	(399,013)	598,477
Funds of the subsidiary (unrestricted)	164,505	(180,932)	-	(16,427)
TOTAL FUNDS OF THE GROUP	5,820,748	(4,839,685)	(399,013)	582,050

21. CAPITAL COMMITMENTS

	31 December 2023	31 December 2022
	£	£
Contracted but not provided for in the financial statements	-	-

22. RELATED PARTY DISCLOSURES

Details of the transactions with the Chief Executive and a number of directors who form part of the key management personnel of the Charity and is therefore a related party are included in note 12.

The charitable company has taken advantage of the exemptions afforded by Financial Reporting Standard FRS 102 and not disclosed transactions with group undertakings.

23. CONTINGENT ASSETS

A number of legacies have been notified to the Charity by the year end however, there is a high degree of uncertainty over the timing and amount of these. Accordingly, they do not meet the requirements of Charity SORP FRS 102 to be recognised as income in these financial statements.

Wiltshire and Bath Air Ambulance Charity

England & Wales - Charity number 1144097

Accounts

REGISTERED COMPANY NUMBER: 07805796 (England and Wales)
REGISTERED CHARITY NUMBER: 1144097

REPORT OF THE TRUSTEES AND GROUP FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022 FOR WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

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FOR THE PERIOD ENDED 31 DECEMBER 2022

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WILTSHIRE AIR AMBULANCE CHARITABLE TRUST
ADMINISTRATIVE DETAILS OF THE CHARITY FOR THE PERIOD ENDED 31 DECEMBER 2022

President	Richard Youens
Board of Trustees	Chris Lear (Chairman) Anna Cole (Vice Chair) Mike Fellows Rob Kevan James Phipps Philip Shepherd QC
Company Secretary	Create Balance Limited
Executive Management Team	David Philpott (Chief Executive) Giorgio Bendoni (Director of Aviation) Danielle Friend (Director of Finance & Infrastructure) Barbara Gray (Director of Income Generation & Communications)
Company reg. no.	07805796
Charity reg. no.	1144097
Registered Office	Outmarsh Semington Wiltshire BA14 6JX
Auditors	Haines Watts Newport Street Swindon Wiltshire SN1 3DU
Bankers	Lloyds Bank 38 Market Street Devizes Wiltshire SN10 1JD
Solicitors	Goughs Solicitors The Strand Calne Wiltshire SN11 0JU

Investment Managers	Brewin Dolphin Woodstock Court Blenheim Road Marlborough Wiltshire SN8 4AN

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 DECEMBER 2022

The Trustees, who are also directors of the Company for the purposes of company law, submit their annual report and the financial statements of Wiltshire Air Ambulance Charitable Trust for the period ended 31 December 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

The charity has changed its accounting reference date to 31 December. This was to align operational and financial reporting. The charity has historically reported operational data from January to December to align with other Air Ambulance reporting frameworks and for the collection of national data. Accordingly, these financial statements cover the 14 month period to 31 December 2022 with comparatives for the 12 month period to 31 October 2022. The comparative figures are therefore not entirely comparable.

Objectives and activities

Charitable Objects and Aims

The Charity's governing document states that its charitable objective is "the relief of sickness and injury and protection of human life by raising sufficient funds to finance the provision and support of an Air Ambulance service for the County of Wiltshire and adjacent counties".

Public Benefit

The Trustees have had due regard to the Charity Commission guidance on public benefit.

The public benefit provided by the Charity is the relief of injury or sickness through rapid treatment and/or transport to a hospital or other care facility as appropriate. This benefit is available to anyone and everyone in Wiltshire and neighboring counties, resident or visitor, on the grounds of a fixed set of criteria, which take account of factors including clinical need, urgency, accessibility and distance to hospital. The use of these criteria in deploying the aircraft is regularly monitored and reviewed to ensure they are rigorously applied. No private benefit is given to anyone.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 DECEMBER 2022

Main Objectives for the Year 2022

In its eleventh year as an independent charity and 32nd year operating the air ambulance service in Wiltshire, the strategic objectives which had been identified at a board and executive management team strategy day in April 2021 were actioned as aspirations and can be summarised as follows:

1. **Clinical Upskilling**

We will enhance and improve clinical delivery for the people of Wiltshire, Bath and surrounding areas, continuously advancing rapid response critical care services to patients. We will be recognised as a leading provider of pre-hospital care.

During the year under review our Medical Director Dr Maria Smith joined the Executive Management Team and now attends all meetings. She also attends board meetings so that we have clinical input into both our operational and strategic decision making. We have also expanded the number of shifts Pre Hospital Doctors now spend on the aircraft by 'buying' additional PA's (programmed activities) from their host hospitals.

2. **Succession Planning**

We will ensure robust succession planning. The charity will have in place an effective succession plan for the appointment of the next Chief Executive and Chair of trustees. Similarly, a succession plan will be developed with regards to other senior post holders and trustees.

During the year under review the board agreed the process and timescale for the election of the next chair and vice chair since the current incumbents will have completed their maximum terms in those roles by September 2023. Those elections were held in February 2023 and a new chair and vice chair were duly elected and will take up the roles at the AGM in September. The chair and chair-elect also agreed a contract extension with the CEO who will now remain in post until at least 2026. Additionally, all directors have had their notice period either confirmed or extended to 6 months and The Director of Income Generation and Communications has been promoted to Deputy CEO.

3. **Digital Culture**

We will develop and implement a digital culture to fit the new ways of working. This will see an expansion of income opportunities through digital platforms, while assisting our aspirations to become a paperless organisation.

During the year under review the charity continued to embed the Contact Relationship Management (CRM) platform which had been procured from Access (now known as Access Group) following a lengthy and thorough tender process. The charity also scoped out the requirements for a new generation website and following a tender process appointed Digital Wonderlab as digital partners for this significant project which will be implemented in 2023.

4. Income Generation

We aspire to grow our income so that it is consistently above £4 million per annum to support our services.

During the year under review, we continued to flex and adapt the 5-year income generation plan which had been approved by the board in 2018 and amended in 2020 to take into account the impacts of the Covid pandemic. The internal promotion of a key member of staff to Deputy Director of Income Generation allowed us to start the process of consulting with charity colleagues on the next 5-year Income Generation plan so that the £4 million plus per annum required is continuously met. This will be advanced to the board for sign off in 2023.

5. Education

We aim to educate every child in Wiltshire, Bath and surrounding areas, through our Emergency Awareness Training programme. We see this as an essential part of our wider mission in helping to save lives.

During the year under review, we delivered Emergency Awareness Training to 6,617 children. The total number of children who have now received training since 2019 is over 25,000. We are taking bookings as far ahead as February 2024, the bulk of these are primary schools and we will be focusing on increasing the number of secondary schools that participate, as well as schools in Bath.

5. Aircraft

We will investigate replacing our existing aircraft over the next three to five years.

A special working group was set up to investigate the timing and options for replacing our current helicopter – the Bell 429. Once all the data had been collected papers were circulated and a meeting was held on 6th October 2021. At this meeting it was concluded by the board that our helicopter was still young in terms of hours flown and we would not get a better deal when the costs of replacing it with a new Bell 429 or new/used other aircraft types suitable for HEMS work. As such, it was agreed to defer discussions on replacing the aircraft for at least 3 years so will look at this again in 2024/25.

6. Environment

The charity will champion an environmentally conscious culture to preserve resources and seek to utilise alternative fuels and reduce any environmental impact of our facilities and operations.

During the year under review the charity adopted an Environmental Policy Statement which sets out our carbon reduction and sustainability strategies and how we will go about achieving these. Additionally, following a rigorous tender process we appointed Positive Planet as our Net Zero Reduction partners and of course this work is ongoing.

Principal Risk and Uncertainties facing the charity.

The Trustees have in place a formal risk management process to assess Strategic and Operational Risks and implement risk management strategies. This involves identifying the types of risks the charity faces, prioritising them in terms of potential impact and likelihood of occurrence and identifying means of mitigating the risks. The Executive Management Team keeps all Risks under review, focusing on specific risk areas in each fortnightly EMT meeting. Every board member has an overseeing responsibility for allocated areas of risk and any changes to the risk profile as recommended by the EMT are notified to the risk holder and wider board for comment and amendment. The Risk Register is an agenda item at every board meeting.

The charity has clear internal procedures for preventing fraud and theft and protecting the Charity and the public and it has a policy of zero tolerance of the same.

Achievements and performance

Operational Development Activities and Achievement:

Activities Funded - The Charity continued to fund the loan servicing and repayments along with the operating cost for the aircraft and maintains a Charity Services Team which includes all non-operational staff, consisting, at 31st December 2022 of nineteen members of staff together with one charity shop manager and four contracted experts. Many of the Charity staff work part time or flexible hours so as to foster a supportive working environment. Six Pilots are employed by the charity, a freelancer is engaged to cover absences. The paramedics are seconded from the South Western Ambulance Service NHS Foundation Trust (SWAST).

Operational Statistics

We record annual deployment statistics from January to December each year so as to conform with the national standard of all other air ambulance charities. This allows for like for like benchmarking in the analysis of data.

For year-on-year comparisons see *figure 1* below. We also capture data on the locality of our missions, as illustrated in *figure 2.*

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 DECEMBER 2022

Figure 1

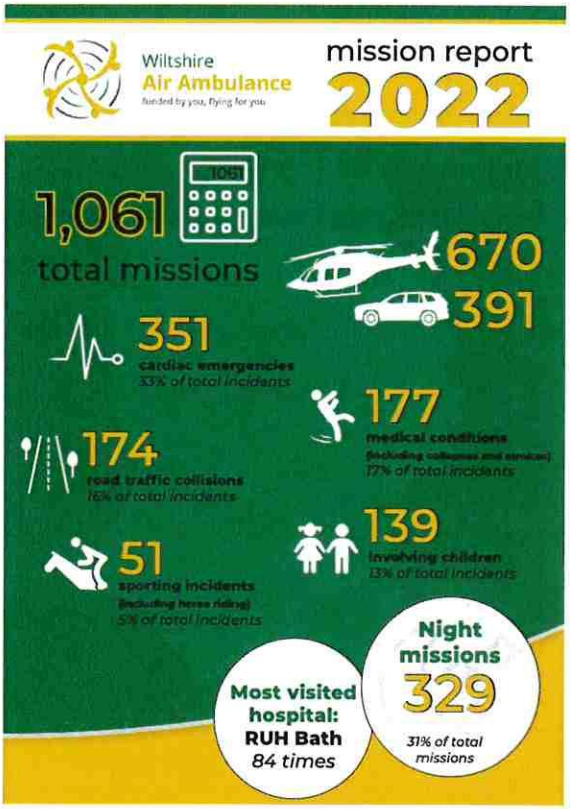
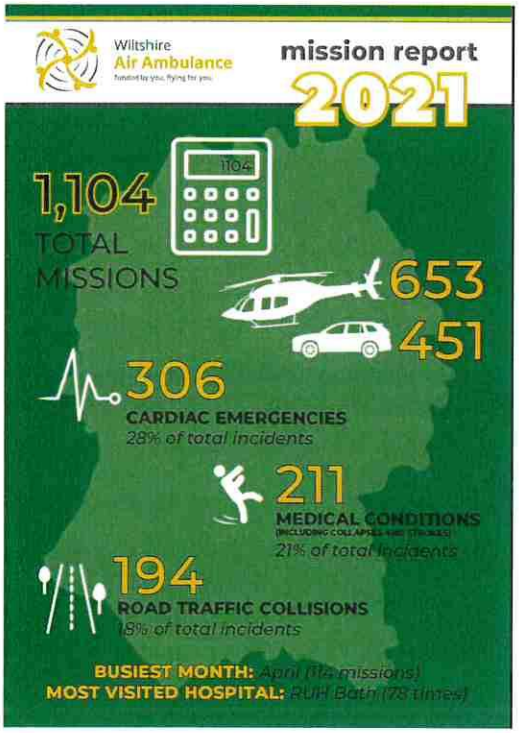


Figure 2







Operational Availability & Costs:

During the period under review, the Charity funded all the operational costs of the helicopter, including pilots. The NHS provided and paid the salaries of 7 whole time equivalent of our allocated paramedic cohort – totaling 12. One paramedic is of Operations Officer rank (OO) and this person is responsible for ensuring Ambulance Service Standard Operational Procedures (SOPs) are adhered to and acts as a link between the charity and SWAST. Clinical governance and paramedic competencies and upskilling is overseen by Dr Maria Smith of Cambridge University Hospital who attends the airbase regularly. Her cost is met by the charity by way of a cross-charge by her employing hospital. We are also supported by 3 emergency medicine doctors and "buy" regular time from their individual employing NHS hospitals so as to have doctors on board as frequently as we can.

A Service Level Agreement (SLA) with SWAST is in place and is identical to that of 3 other air ambulance charities in the region.

Under the terms of this SLA (as from time to time amended) SWAST provides the following:

- *7 WTE Qualified SP-CC's including unsocial hours and on-cost payments*
- *Fuel, insurance and driver training for all Rapid Response Vehicles*
- *Standard issue (green) uniforms*
- *PPE for all operational crew*

Only the pay costs have been included in the financial statements as a donation received and associated helicopter costs. This amount has been included as £514,855 representing only the pay element, all additional costs are met by the charity.

The Charity is responsible for defining the strategic direction of the service, taking into account the expert opinions of the crew. Day to day mission activities are defined by the SOPs, which are agreed jointly.

Outcome and Impact

The charity attends patients at the scene of an accident or other medical emergency, stabilising them at scene and then often transfers them by air into the care of an emergency hospital. From the point of handover, it is difficult to follow the entire patient journey and document outcomes because of patient confidentiality safeguards and data protection laws. However, when the patient or their family contact us afterwards, we have received some very strong and often moving anecdotal evidence of the impact which the service has had, not only for the patients but also their families, friends and wider communities. Where patients give us their permission, their stories are featured in our newsletters, films, websites and other media to demonstrate to the public the real difference their fundraising makes.

Financial review

In reviewing and comparing both income and expenditure in the comments that follow, it should be noted that owing to a change in accounting year end during the period under review, the figures cover the 14-month period from 1st November 2021 to 31st December 2022, so any analysis needs to factor the additional income and outgoings into any assumptions of achievements or otherwise. For this reason, increasing or decreasing percentages are not shown for comparison purposes in this set of accounts since the 14 month period makes them unique.

Fundraising, Income Generation Activities and Achievements

The financial performance of the main income streams is covered in more detail in the Finance Review below, but the trustees report that in its eleventh year as an independent charity, the income of the charity was £ 5.62 million compared to £4.35 in the previous accounting periods. In view of the extraordinary challenges the charity, along with all other charities, faced in the year under review, namely the ongoing impacts on all fundraising on account of the legacy issues of global Covid pandemic, the war in Ukraine and the ensuing cost of living crisis this must we welcomed an as incredible achievement.

The cost of fundraising was just over 17p in every £ spent and for every £1 spent on fundraising the charity raised £6.80. Expenditure directly on the operation of the service was 68%.

Performance Review

Overall income in 2022- was £5,820,748.

Income reported for the period ended 31 December 2022 covers 14 months whereas the comparative covers 12 months – this will allow for some disparity in the income reported.

Key items:

- The **Lottery**, which along with legacies is one of our two largest income streams, generated £1.5 million of income compared to £1.3 million in the previous year.
- **Grant and Trust Income** benefited from proactive planning and continued investment in an expert external grants and trusts researcher. 2022, generating a very respectable £317,130 rising from £105,869 in the previous period.
- Our **Legacy Income** grew to £1.6 million in the 14 months to December 2022, so was therefore relatively consistent over the two periods. Linked to legacies is in memoriam giving, which has grown exponentially from £149k to £204k, no doubt as a result of targeted fundraising members of the team.

- **Community Fundraising** and **Recycling Income** were both up on the disappointing performances in the previous period, growing to £434,279 and £33,270 respectively from £337,478 and £14,047.

- **Corporate Donations** virtually doubled from £58k to £96k.

Volunteers

When volunteers are recruited, following a Basic DBS check, a full induction process is given as part of their training, along with training meetings and any additional upskilling as and when required. Upon recruitment, each volunteer will receive an official ID badge, lanyard and polo shirt. Wiltshire Air Ambulance cannot function without its cohort of dedicated volunteers who support the charity in various ways. Such support includes speaking to clubs and groups, selling branded merchandise at events, helping with office administration, or serving in our charity shop in Devizes to mention but a few examples. At the present time we have 77 active volunteers. This is slight decline on the previous period (101) but recruitment is ongoing and numbers do tend to fluctuate. During lockdown, we were able to continue to keep in touch via Zoom meetings and deliver any updates, so our volunteers felt valued even though we were not able to see them face to face. Since restriction have been lifted, we have seen an increase of interest to volunteer for Wiltshire Air Ambulance. Our volunteer list is reviewed annually.

Investment Powers and Policy

Under the Charity's Memorandum & Articles of Association, the Trustees are given investment powers, subject to the restrictions imposed by the Trustee Act 2000.

Our approach to risk is cautious and the board has adopted an ethical investment policy to ensure that its investments do not conflict with its aims. This policy precludes direct or indirect investment in companies that generate more than 10% of revenues from alcohol or tobacco. We will not invest any monies in Government Bonds or companies trading in countries where there are oppressive regimes, which do not uphold basic human rights. During the year under view the charity re-tendered for investment management services and James Hambro and Partners were appointed with effect from January 2023.

Reserves policy

The current Reserves Policy is to hold twelve months of planned expenditure which we calculate to be £4 million. Additionally, the board has made a designation of £1 million towards the purchase of a replacement helicopter circa 2025 and other mission critical projects. There are surplus funds which are mainly managed on a discretionary basis by James Hambro and Partner who succeeded Brewin Dolphin as our Investment managers.

As at 31 December 2022, the total funds held by the group were £10,346,803, of which £159,422 was represented by restricted funds, £1,658,450 by designated funds and general unrestricted funds of £8,548,641. £59,242 of the general unrestricted funds belong to the trading subsidiary.

Free Reserves at year end were £4,054,094 which is just above the target policy level.

Plans for 2023

During December 2021 the trustees and Executive Management Team held their annual strategy day and the workstreams arising therefrom are as follows:

1. Solar Photovoltaic System (Solar PV)

In the year ahead, taking a holistic approach to all our energy needs, discern the most effective use of solar PV at the charity headquarters, as part of the ongoing environmental strategy.

2. Aviation Training Organisation

Because of our over-reliance on one company for Bell 429 specific helicopter pilot training to investigate and if appropriate, establish our own Aviation Training Organisation (ATO)

3. Charity Rebrand

In order to maximise the charity's profile in Bath and the surrounding areas, to fully investigate and undertake market research to ascertain what is the most appropriate rebrand (if at all) and establish a timeframe and methodology for any ensuing changes.

4. Clinical Independence

Whereas the charity enjoys a harmonious working relationship with the South Western Ambulance service NHS Trust, conscious that many air ambulance charities have decided to employ their medical staff directly and/or obtain Care Quality Commission registration, to make enquiries of other air ambulance charities on the costs and benefits of such a change as well the impacts on fundraising targets so that the charity is best placed to adopt such a change at a later date should that become necessary or desirable.

5. Chair and Vice Chair Election

It was agreed to hold chair and vice chair elections in February 2023 according to the voting process and timeframe agreed.

5. Trustee Recruitment

Whilst acknowledging that the board was not as diverse as it might be, but recognising that having the right people on the board must be a priority, it was agreed that a trustee skills audit would be undertaken so as to inform decision when trustee candidates are being presented to the board prior to appointment.

Principal Risk and Uncertainties facing the charity

The Trustees have in place a formal risk management process to assess Strategic and Operational Risks and implement risk management strategies. This involves identifying the types of risks the charity faces, prioritising them in terms of potential impact and likelihood of occurrence and identifying means of mitigating the risks. The Executive Management Team keeps all Risks under review, focusing on risk areas in each EMT meeting. Every board member has an overseeing responsibility for allocated areas of risk and any changes to the risk profile as recommended by the EMT are notified to the risk holder and wider board for comment and amendment. The Risk Register is an agenda item at every board meeting.

The charity has clear internal procedures for preventing fraud and theft and protecting the Charity and the public and it has a policy of zero tolerance of the same.

Structure, governance and management

Governing document

The Wiltshire Air Ambulance Charitable Trust was formed in 2011 in order to raise and receive funds to provide an emergency response ambulance helicopter service primarily in the county of Wiltshire. It is governed by its Memorandum and Articles of Association dated 11th October 2011. These were revised in June 2015 and also in December 2019.

Appointment of Trustees

The Board is aware of the need for a broad mix of skills and experience. It has in the past undertaken a skills audit to ascertain criteria for the recruitment of Trustees. In accordance with the Charity's Scheme of Delegation, either the Chairman, a serving Trustee or the CEO can nominate Trustees, whose subsequent appointment must be approved by the Board. Trustees are appointed by the Board having first met with the Chair, Vice Chair and Chief Executive, circulated a personal statement in support of their nomination and attended aboard meeting as an observer.

Trustee Induction and Training

An induction process has been developed and formal governance training is provided from time to time. Essential legal papers, policy documents, budgets and the up-to-date risk register are sent to new trustees on appointment together with any other relevant information. New Trustees have an orientation briefing including a visit to the Airbase. During the induction, they also meet key employees and, where possible, key volunteers. Trustees are encouraged to attend appropriate external training events to facilitate the undertaking of their role.

Structure of the Organisation

The Board usually meets 6 times a year and additional specific board meetings are convened as needed.

Term of Office

Trustees are appointed for an initial term of one year and may be re-appointed for a further four consecutive terms; the first of those terms to be for two years, the second, third and fourth of those terms to be for three years thus giving greater continuity.

Currently, no person may hold office as a Director of the Charity for a combined term of more than Twelve years.

Roles & Responsibilities:

Trustees' roles and responsibilities are clearly defined within a Scheme of Delegation. A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the Charity. To facilitate efficient management of the Organisation, the Chief Executive has delegated authority, within limits set by the Trustees, for matters including finance, fundraising, public relations and marketing and employment. The parameters of the Chief Executive's authority are clearly defined within the Scheme of Delegation referred to above. The Charity has enshrined, within its Memorandum and Articles, clear rules with regards to Trustee's interaction and involvement with staff.

The Charity employs professional staff for managing the Charity and fundraising. The staff are accountable to the Chief Executive who is accountable to the Trustees. Everyone within the Charity understands that ultimate accountability is to the people, businesses and community groups of Wiltshire, Bath and the surrounding area who make the Charity's activities and achievements possible through their ongoing support.

Arrangements for setting the pay and remuneration of key management personnel.

The rate of pay of the Chief Executive is set by the chairman. The board also reviews on an annual basis an organisation-wide annual percentage increment and increases pay if appropriate and affordable. The Chief Executive, under delegated powers through a Scheme of Delegation, sets the pay and conditions of members of the Executive Management Team within the boundaries of the annual pay budget as agreed by the board each year.

Related Parties

The helicopter is part of an integrated response to medical sickness and emergencies provided by the South Western Ambulance Service NHS Foundation Trust (SWAST). SWAST deploys the helicopter from an Emergency Control Centre and also fund some of the paramedics who serve on the helicopter.

The helicopter is located at the Wiltshire Air Ambulance airbase in Semington. The associated aviation management is undertaken by the Director of Aviation and supported by the Chief Pilot and third-party organisations providing maintenance and continuing airworthiness services.

Information on fundraising practices

The charity follows the Fundraising Regulators Code of Practice and complies with the key principles embodied in the Code. As such, we are committed to high standards. We strive to be honest, open, transparent, respectful, fair, reasonable and accountable as more fully explained below.

- We do all we can to ensure that fundraisers, volunteers and fundraising contractors working with us to raise funds comply with the Code.
- We comply with the law including those that apply to data protection, health and safety and the environment.
- We tell the truth and do not exaggerate.
- We do what we say we are going to do.
- We answer all reasonable questions about our fundraising activities and costs.
- We are clear about who we are, what we do and how your gift is used.
- Where we have a promotional agreement with a commercial company, we make clear how much of the purchase price we receive.
- We give a clear explanation of how people can make a gift and amend a regular commitment.
- We respect the rights, dignities and privacy of our supporters and beneficiaries.
- We will not put undue pressure on anyone to make a gift and if they do not want to give or wish to cease giving, we will respect their decision.
- If people tell us that they don't want us to contact them in a particular way, we will not do so.
- We take care not to use any images or words that cause unjustifiable distress or offence.
- We take care not to cause unreasonable nuisance or disruption.
- If someone is unhappy with anything we have done whilst fundraising, they can contact us to make a complaint.
- We have a complaints procedure, a copy of which is available on request. If we cannot resolve a complaint, we accept the authority of the Fundraising Regulator to make a final adjudication.

Tower Lotteries

Administration of our lottery (including canvassing) is managed on the charity's behalf by Tower Lottery Partnership (Tower), an experienced Gambling Commission accredited External Lottery Manager specialising in air ambulance lotteries. Whilst neither Wiltshire Air Ambulance nor Tower discriminates on the basis of age or disability, the ethos and policies of both organisations is reflected in the extensive social responsibility training and dementia awareness guidance that has taken place over the past few years. The canvassers are expected to adhere to a very clear Code of Conduct. Tower has an extensive training programme, and issues canvasser guidelines, which include the following;

- Not allowing canvassers to enter people's homes.
- Not knocking on doors with no cold-calling stickers.
- Leaving the property if somebody does not wish to discuss the issue further.
- In the case of store bookings, ensuring that once a person has moved away from the canvasser, that the canvasser does not attempt to continue the conversation.
- In no circumstances, should a canvasser attempt to make a person feel guilty by suggesting that the charity will suffer harm without the individual's support.
- Canvassers always state that the potential supporter should only spend what they can afford.

Tower also conducts feedback calls to ensure that these standards are being maintained.

Wiltshire Air Ambulance is registered with the Gambling Commission, is a member of the Lotteries Council and Air Ambulances UK (AA/UK). Some key staff involved in fundraising are also members of The Institute of Fundraising.

During the year under review the charity had no cause to monitor the fundraising activities of any of its staff or volunteers.

The charity receives regular feedback and enquiries, both via traditional channels and, increasingly, social media. The charity defines a complaint as any expression of dissatisfaction, whether justified or not, that has not or cannot be resolved informally to the mutual satisfaction of the person raising the issue and the charity. In practice, any negative feedback is logged as a potential complaint and referred to the appropriate manager to investigate. If the matter cannot be resolved at this point it is escalated to the complaints officer. During the period covered by this report there were eight potential complaints logged. These included:

3 – lottery canvasser activity
1 – shop related
3 – textile bank issues
1 – criticism of an external organisation raising funds for the charity.

We are pleased to say that all of these potential complaints were dealt with at the initial stage, therefore no formal complaints were logged.

Statement of Trustees' responsibilities

The Trustees (who are also directors of Wiltshire Air Ambulance Charitable Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP 2015 (FRS 102).
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to anymaterial departures disclosed and explained in the financial statements.

- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of disclosure of information to auditors

We, as the directors of the company who held office at the date of approval of these financial statements as set out on page 1 each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware;and

- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of this information.

Preparation of the report

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

AUDITORS
The auditors, Haines Watts, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees approved by order of the board of trustees, as the company directors, on 21 June 2023 and signed on the board's behalf by:

.....
Mike Fellows
Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS AND TRUSTEES OF WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

Opinion

We have audited the financial statements of Wiltshire Air Ambulance Charitable Trust (the 'parent charitable company') at its subsidiary for the period ended 31 December 2022 which comprise the group Statement of Financial Activities, the group and parent Statement of Financial Position, group and parent Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 December 2022 and of the group's incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or

the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.
In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees (incorporating the directors' report) has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate and sufficient accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees are not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors' report and take advantage of the small companies exemption for the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory framework applicable to both the group itself and the industry in which it operates. We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience and through discussion with the trustees and other management. The most significant were identified as the Companies Act 2006, UK GAAP (FRS102), Charity SORP (FRS 102) and relevant tax legislation.

We considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statements. Our audit procedures included:

* making enquires of trustees and management as to where they consider there to be a susceptibility to fraud and whether they have any knowledge or suspicion of fraud;

* obtaining an understanding of the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;

* assessing the design effectiveness of the controls in place to prevent and detect fraud;

* assessing the risk of management override including identifying and testing journal entries;

* challenging the assumptions and judgements made by management in its significant accounting estimates.

Despite the audit being planned and conducted in accordance with ISAs (UK) there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularity likely involve collusion,

forgery, intentional misrepresentations, or the override of internal controls. A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

S Plumb ACA

Susan Plumb ACA (Senior Statutory Auditor)
for and on behalf of Haines Watts
Chartered Accountants & Statutory Auditors
Old Station House
Station Approach
Newport Street
Swindon
Wiltshire
SN1 3DU

Date: 21 June 2023

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

GROUP STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure account) FOR THE PERIOD ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	14 month period to 31 December 2022 Total funds £	12 month period to 31 October 2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	3,706,126	193,776	3,899,902	2,777,979
Other trading activities	4	1,814,433	2,703	1,817,136	1,518,550
Investment income	5	84,429	-	84,429	50,012
Other income		19,281	-	19,281	-
Total		5,624,269	196,479	5,820,748	4,346,541
EXPENDITURE ON					
Raising funds	6	855,015	1,000	856,015	685,419
Charitable activities	7-9				
Helicopter operating costs		3,229,692	55,689	3,285,381	2,920,168
Operation of charity		694,239	4,050	698,289	562,540
Total		4,778,946	60,739	4,839,685	4,168,127
NET INCOME/EXPENDITURE BEFORE NET (LOSSES)/GAINS ON INVESTMENTS		845,323	135,740	981,063	178,414
Net (losses)/gains on investments		(399,013)	-	(399,013)	501,650
NET INCOME/(EXPENDITURE)		446,310	135,740	582,050	680,064
Transfers between funds	20	-	-	-	-
Net movement in funds		446,310	135,740	582,050	680,064
RECONCILIATION OF FUNDS					
Total funds brought forward		9,760,781	3,972	9,764,753	9,084,689
TOTAL FUNDS CARRIED FORWARD		10,207,091	139,712	10,346,803	9,764,753

The Statement of Financial Activities includes all gains and losses recognised in the year.
All income and expenditure is derived from continuing activities.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

GROUP STATEMENT OF FINANCIAL POSITION
AT 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	31 December 2022 Total funds £	31 October 2021 Total funds £
FIXED ASSETS					
Tangible assets	13	5,872,624	-	5,872,624	6,453,377
Investments	14	3,558,959	-	3,558,959	3,899,186
		9,431,583	-	9,431,583	10,352,563
CURRENT ASSETS					
Stocks	15	42,009	-	42,009	25,650
Debtors	16	1,711,457	-	1,711,457	1,426,418
Cash at bank		1,337,715	139,712	1,477,427	596,364
		3,091,181	139,712	3,230,893	2,048,432
CREDITORS					
Amounts falling due within one year	17	(1,194,840)	-	(1,194,840)	(1,029,298)
NET CURRENT ASSETS		1,896,341	139,712	2,036,053	1,019,134
TOTAL ASSETS LESS CURRENT LIABILITIES		11,327,924	139,712	11,467,636	11,371,697
CREDITORS					
Amounts falling due after more than one year	18	(1,120,833)	-	(1,120,833)	(1,606,944)
NET ASSETS		10,207,091	139,712	10,346,803	9,764,753
FUNDS	20				
Unrestricted funds				10,207,091	9,760,781
Restricted funds				139,712	3,972
TOTAL FUNDS				10,346,803	9,764,753

The notes form part of these financial statements

GROUP STATEMENT OF FINANCIAL POSITION - CONTINUED
AT 31 DECEMBER 2022

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies.

The financial statements were approved by the Board of Trustees on 21 June 2023 and were signed on its behalf by:

.....
Mike Fellows
Trustee

The notes form part of these financial statements

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

CHARITY STATEMENT OF FINANCIAL POSITION
AT 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	31 December 2022 Total funds £	31 October 2021 Total funds £
FIXED ASSETS					
Tangible assets	13	5,867,219	-	5,867,219	6,446,327
Investments	14	3,563,959	-	3,563,959	3,904,186
		9,431,178	-	9,431,178	10,350,513
CURRENT ASSETS					
Stocks	15	27,340	-	27,340	15,228
Debtors	16	1,703,408	-	1,703,408	1,435,980
Cash at bank		1,296,094	139,712	1,435,806	519,301
		3,026,842	139,712	3,166,554	1,970,509
CREDITORS					
Amounts falling due within one year	17	(1,189,338)	-	(1,189,338)	(1,024,994)
NET CURRENT ASSETS		1,837,504	139,712	1,977,216	945,515
TOTAL ASSETS LESS CURRENT LIABILITIES		11,268,682	139,712	11,408,394	11,296,028
CREDITORS					
Amounts falling due after more than one year	18	(1,120,833)	-	(1,120,833)	(1,606,944)
NET ASSETS		10,147,849	139,712	10,287,561	9,689,084
FUNDS	20				
Unrestricted funds				10,147,849	9,685,112
Restricted funds				139,712	3,972
TOTAL FUNDS				10,287,561	9,689,084

The notes form part of these financial statements

CHARITY STATEMENT OF FINANCIAL POSITION - CONTINUED
AT 31 DECEMBER 2022

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies.

The financial statements were approved by the Board of Trustees on 21 June 2023 and were signed on its behalf by:

.....
Mike Fellows
Trustee

The notes form part of these financial statements

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

GROUP STATEMENT OF CASH FLOWS
FOR PERIOD ENDED 31 DECEMBER 2022

	Notes	14 month period to 31 December 2022 £	12 months period to 31 October 2021 £
Cash flows from operating activities:			
Cash generated from operations	1	1,371,180	694,801
Net cash provided by operating activities		1,371,180	694,801
Cash flows from investing activities:			
Purchase of tangible fixed assets		(29,649)	(21,653)
Purchase of fixed asset investments		(862,274)	(1,358,084)
Sale of tangible fixed assets		-	-
Sale of fixed asset investments		803,488	326,718
Interest/dividends received		84,429	50,012
Net cash provided by (used in) investing activities		(4,006)	(1,003,007)
Cash flows from financing activities:			
Capital repayments in year		(486,111)	(416,666)
Net cash provided by (used in) financing activities		(486,111)	(416,666)
Change in cash and cash equivalents in the reporting period		881,063	(724,872)
Cash and cash equivalents at the beginning of the reporting period		596,364	1,321,236
Cash and cash equivalents at the end of the reporting period		1,477,427	596,364

The notes form part of these financial statements

NOTES TO THE GROUP STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 DECEMBER 2022

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	14 month period to 31 December 2022 £	12 month period to 31 October 2021 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	582,050	680,064
Adjustments for:		
Depreciation charges	610,402	803,615
Loss/(gain) on investments	399,013	(501,650)
Loss on disposal of fixed assets	-	9,703
Interest/dividend received	(84,429)	(50,012)
(Increase)/decrease in stocks	(16,359)	(6,785)
(Increase)/decrease in debtors	(285,039)	(193,645)
Increase/(decrease) in creditors	165,542	(46,489)
Net cash provided by (used in) operating activities	1,371,180	694,801

The notes form part of these financial statements

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

CHARITY STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 DECEMBER 2022

	Notes	14 month period to 31 December 2022 £	12 month period to 31 October 2021 £
Cash flows from operating activities:			
Cash generated from operations	1	1,406,622	673,029
Net cash provided by (used in) operating activities		1,406,622	673,029
Cash flows from investing activities:			
Purchase of tangible fixed assets		(29,649)	(21,653)
Purchase of fixed asset investments		(862,274)	(1,358,084)
Sale of fixed asset investments		803,488	326,718
Interest/dividends received		84,429	50,012
Net cash provided by (used in) investing activities		(4,006)	(1,003,008)
Cash flows from financing activities:			
Capital repayments in year		(486,111)	(416,666)
Net cash provided by (used in) financing activities		(486,111)	(416,666)
Change in cash and cash equivalents in the reporting period		(916,505)	(746,645)
Cash and cash equivalents at the beginning of the reporting period		519,301	1,265,946
Cash and cash equivalents at the end of the reporting period		1,435,806	519,301

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

NOTES TO THE CHARITY STATEMENT OF CASH FLOWS
FOR PERIOD ENDED 31 DECEMBER 2022

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	14 month period to 31 December 2022 £	12 month period to 31 October 2021 £
Net income/(expenditure) for the reporting period	598,477	639,750
Adjustments for:		
Depreciation charges	608,757	801,831
Loss/(gain) on investments	399,013	(501,650)
Loss on disposal of fixed assets	-	9,703
Interest/dividends received	(84,429)	(50,012)
(Increase)/decrease in stocks	(12,112)	(5,603)
(Increase)/decrease in debtors	(267,428)	(175,002)
Increase/(decrease) in creditors	164,344	(45,988)
Net cash provided by (used in) operating activities	1,406,622	673,029

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

General information

Wiltshire Air Ambulance Charitable Trust is a charitable company established in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office and nature of the charity's operations is given in the report of the trustees.

Basis of preparing the financial statements

The group financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared on a going concern basis and under the historical cost convention with the exception of investments which are included at fair value.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1. They cover the 14 month period to 31 December 2022 with comparatives for the 12 months to 31 October 2022.

These group financial statements consolidate the results of the charity and its wholly-owned subsidiary Your Air Ambulance, both of which make up their financial statements to 31 December. A separate statement of financial activities for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by Section 408 of the Companies Act 2016.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised as expenditure.

No amount is included in the financial statements for volunteer time in line with the Charity SORP (FRS 102).

For legacies, entitlement is the earlier of the charity being notified of the impending distribution or the legacy being received. At this point income is recognised. On occasion, legacies will be notified to the charity however, it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset.

1. ACCOUNTING POLICIES - continued

Income (continued)

Income from trading activities includes income earned from fundraising events and trading activities, including a lottery, to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred. Lottery income is received net of any prizes and fees attributable to the running of the lottery.

The charity received government and other grants. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be recognised reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned from holding assets for investment purposes such as shares and property. It includes dividend and interest income.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Costs of raising funds include the costs of attracting donations and legacies as well as the costs of trading for fundraising activities and the cost of commercial trading.

Expenditure on charitable activates includes the costs incurred in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities as well as costs of an indirect nature to support them.

Helicopter operating costs are those costs which relate directly to the aircraft, which include but is not limited to the standing charge, flying hours, fuel, paramedics and medical equipment, as well as running costs of the operations centre.

Where applicable, irrecoverable VAT is charged as an expense against the activities for which the expenditure arose. VAT notice 1001 allows the charity to reclaim VAT on all non-business activities.

Allocation and apportionment of costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. Where support costs cannot be attributable to particular headings, they have been allocated to cost of fund raising and expenditure on charitable activities on a basis consistent with their use.

Analysis of these costs is given in note 9.

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed asset are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Costs includes costs directly attributable to making the asset capable of operating as intended. Only fixed assets costing more than £5,000 individually are capitalised (except medical equipment where the capitalisation threshold is £5,000 of the whole year).

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life as follows:-

Land	Not depreciated
Buildings	4% straight line
Buildings – fixtures & fittings	15% reducing balance
Helicopter	10% straight line
Helicopter and airfield equipment	10% straight line
Aviation equipment	10% straight line
Other Fixtures & fittings	33% straight line
Medical equipment	33% straight line
Motor vehicles	25% reducing balance

Investments

Investments are initially recognised at fair value which is normally the transaction price excluding any transaction costs. Subsequently they are measured at fair value with changes recognised in 'net gains / losses on investments' in the SOFA if the shares are publicly traded or their fair value can be measured reliably.

Stocks & work in progress

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Costs include all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition.

Debtors and creditors

Debtors and creditors with no stated interest rates are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable under operating lease are charged to the SOFA on a straight line basis over the period of the lease.

1. ACCOUNTING POLICIES - continued

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a particular purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate. An auto enrolment scheme is also in place with Royal London which is a salary sacrifice scheme.

Going Concern
The are no significant uncertainties about the group's ability to continue as a going concern.

2. FINANCIAL PERFORMANCE OF THE CHARITY

The consolidated statement of financial activities includes the results of the charity's wholly owned subsidiary Your Air Ambulance. The surplus for the year for Wiltshire Air Ambulance Charitable Trust, the stand-alone entity, amounted to £598,477 (2021 surplus £639,750).

3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	14 month period to 31 December 2022 Total funds £	12 month period to 31 October 2021 Total Funds £
Donations received	800,463	20,870	821,333	600,271
Community fundraising	427,717	6,562	434,279	337,478
Corporate employee engagement	72,367	2,090	74,457	-
Corporate donations	76,769	20,185	96,954	58,292
Recycling	33,270	-	33,270	14,047
Static income	26,950	-	26,950	19,827
Friends of Wiltshire Air Ambulance	20,966	-	20,966	19,365
Grants and trust income	174,844	142,286	317,130	105,869
Grants from Central Government	11,809	-	11,809	32,962
In Memorium	204,530	-	204,530	149,020
Education Programme Engagement	7,994	-	7,994	5,766
Raffle	159,021	-	159,021	147,875
Gift Aid	62,528	1,783	64,311	56,264
Legacies	1,626,898	-	1,626,898	1,230,943
	3,706,126	193,776	3,899,902	2,777,979

Donations received include £514,855 (2021 £401,445) of donated facilities and professional services. £514,855 (2021 £401,445) of the total represents the value of the contribution from the South Western Ambulance Service NHS Foundation (SWAST) to the operation of the charity.

Included in total income above for 2021 was £16,213 restricted income.

4. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	14 month period to 31 December 2022 Total funds £	12 month period to 31 October 2021 Total funds £
Lottery	1,554,477	-	1,554,477	1,319,204
Fundraising events	82,482	2,703	85,185	63,995
Rental income	11,819	-	11,819	4,100
Sundry income	1,150	-	1,150	5,570
Income from trading subsidiary	164,505	-	164,505	125,681
	1,814,433	2,703	1,817,136	1,518,550

5. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	14 month period to 31 December 2022 Total funds £	12 month period to 31 October 2021 Total funds £
Deposit account interest	1,114	-	1,114	79
Income from investment portfolio	83,302	-	83,302	49,929
Other	13	-	13	4
	84,429	-	84,429	50,012

6. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds £	Restricted funds £	14 month period to 31 December 2022 Total funds £	12 month period to 31 October 2021 Total funds £
Staff costs	405,629	-	405,629	330,683
Challenge Events	14,698		14,698	20,494
Online donation costs	10,468	-	10,468	7,402
Volunteer expenses	271	-	271	83
Volunteer equipment	6,906	-	6,906	260
Schools, colleges & educational resources & expenses	71	1,000	1,071	1,545
Fundraising equipment	4,410	-	4,410	5,421
Outsourced services	7,945	-	7,945	5,026
Raffle costs	76,386	-	76,386	80,872
PR and marketing	153,876	-	153,876	117,975
Internal events	2,198	-	2,198	-
Legacy notifications	2,218	-	2,218	1,655
Notional expense for gifts in kind	30,245	-	30,245	23,093
	715,320	1,000	716,320	594,509

Other trading activities

	Unrestricted funds £	Restricted funds £	14 month period to 31 December 2022 Total funds £	12 month period to 31 October 2021 Total funds £
Fundraising costs	7,937	-	7,937	16,086
Costs of running the trading subsidiary	112,342	-	112,342	58,875
	120,279	-	120,279	74,961

6. RAISING FUNDS (continued)

Investment management costs

	Unrestricted funds £	Restricted funds £	14 month period to 31 December 2022 Total funds £	12 month period to 31 October 2021 Total funds £
Fund managers fees	19,416	-	19,416	15,949
Total raising funds costs	855,015	1,000	856,015	685,419

7. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 8)	Support costs (See note 9)	Totals
	£	£	£
Helicopter operating costs	3,285,381	-	3,285,381
Operation of charity	-	698,289	698,289
	3,285,381	698,289	3,983,670

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	14 month period to 31 December 2022	12 month period to 31 October 2021
	£	£
Bell 429 helicopter	2,955,383	2,579,588
Operation centre costs	329,998	340,580
	3,285,381	2,920,168

9. SUPPORT COSTS

	Operation of charity	Governance costs	Totals
	£	£	£
14 month period 2022 Operation of charity	667,119	31,170	698,289
12 month period 2021 Operation of charity	540,688	21,852	562,540

Support costs, included in the above, are as follows:

9. **SUPPORT COSTS - continued**

Operation of charity

	14 month period to 31 December 2022	12 month period to 31 October 2021
	£	£
Wages	228,859	177,639
Compensation/redundancy payments	-	66,429
Outsourced services	216,878	198,171
Staff training and development	11,568	850
Staff entertaining	106	-
Travelling and Accommodation	2,962	5,954
Subsistence	27	99
Printing	699	604
Photocopier costs	1,875	1,321
Postage and Carriage	4,094	1,842
Office Stationery	1,616	1,273
IT Software and Consumables	-	198
IT Support	-	99
Website	3,354	3,152
Tributes	381	508
Mileage Claims	1,389	287
Profit/loss on currency exchange	49,493	9,019
Insurance	23,227	1,464
Sundry Expenses	-	551
Workwear and uniforms	4,049	-
Motor expenses	778	-
Bank charges	2,223	1,773
PDQ Merchant Charges	2,669	1,446
Subscriptions	39,201	33,478
Security Costs	1,385	908
Office Relocation	-	1,474
Office Equipment	2,027	161
HR Support	55,524	26,624
Consultancy Fees	-	296
Health and wellbeing	11,808	4,246
UK entertaining	259	52
Depreciation of tangible fixed assets	668	763
Home working supplies	-	7
	667,119	540,688

9. SUPPORT COSTS - continued

Operation of charity – continued

Governance costs

	14 month period to 31 December 2022	12 month period to 31 October 2021
	£	£
Auditors' remuneration	10,290	9,800
Governance	17,104	11,991
Legal fees	2,776	61
	31,170	21,852

10. NET (EXPENDITURE)/INCOME

Net (expenditure)/income is stated after charging/(crediting):

	14 month period to 31 December 2022	12 month period to 31 October 2021
	£	£
Auditors' remuneration	9,390	8,900
Auditors' fees for other services	900	900
Depreciation - owned assets	610,402	603,615
Impairment of fixed assets	-	200,000
Loss on disposal of fixed assets	-	9,703

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2022 nor for the year ended 31 October 2021

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 December 2022 nor for the year ended 31 October 2021.

12. STAFF COSTS

	14 month period to 31 December 2022	12 month period to 31 October 2021
	£	£
Wages and salaries	1,040,522	904,584
Social security costs	112,059	92,677
Pension costs	93,041	59,348
Staff costs for trading subsidiary	47,213	28,067
	1,292,835	1,084,676

The average monthly number of employees during the year was as follows:

Group	
2022	2021
26	25

Charity	
2022	2021
24	23

The number of employees who received total employee benefits (excluding employer pension costs of more than £60,000 is as follows:

	2022 Number	2021 Number
£60,000 - £69,999	1	4
£70,000 - £79,999	1	1
£80,000 - £89,999	3	1
£90,000 - £99,999	1	-

During the year total redundancy and termination payments in the year amounted to £xx (2021 £66,429).

Key Management Personnel

The key management personnel of the parent charity comprises the trustees, the Chief Executive Officer and Directors of Aviation, Finance & Infrastructure and Income Generation & Communications. The total remuneration paid to key management personnel for services provided to the charity was £315,920 (2021:£309,440). The Chief Executive Officer and Director of Aviation invoice for their services.

The key management personnel of the group comprises those of the charity and the directors of its wholly owned subsidiary. The total remuneration paid to key management personnel for services provided to the group was £315,920 (2021:£309,440).

13. GROUP TANGIBLE FIXED ASSETS

	Freehold property	Helicopter	Fixtures, fittings & equipment
	£	£	£
COST			
At 1 November 2021	3,824,682	4,981,132	777,183
Additions	-	-	29,649
Disposals	-	-	-
At 31 December 2022	3,824,682	4,981,132	806,832
DEPRECIATION			
At 1 November 2021	565,304	1,986,911	593,810
Charge for year	165,639	348,427	91,550
Disposals	-	-	-
At 31 December 2022	730,943	2,335,338	685,360
NET BOOK VALUE			
At 31 December 2022	3,093,739	2,645,794	121,472
At 31 October 2021	3,259,378	2,994,221	183,373

	Motor vehicles	Website	Totals
	£	£	£
COST			
At 1 November 2021	63,530	4,320	9,650,847
Additions	-	-	29,649
Disposals	-	-	-
At 31 December 2022	63,530	4,320	9,680,496
DEPRECIATION			
At 1 November 2021	47,125	4,320	3,197,470
Charge for year	4,785	-	610,402
Disposals	-	-	-
At 31 December 2022	51,910	4,320	3,807,872
NET BOOK VALUE			
At 31 December 2022	11,620	-	5,872,624
At 31 October 2021	16,405	-	6,453,377

Land included above of £275,268 is not depreciated (2021 same).

13. CHARITY TANGIBLE FIXED ASSETS

	Freehold property £	Helicopter £	Fixtures, fittings & equipment £
COST			
At 1 November 2021	3,824,682	4,981,132	761,745
Additions	-	-	29,649
Disposals	-	-	-
At 31 December 2022	3,824,682	4,981,132	791,394
DEPRECIATION			
At 1 November 2021	565,304	1,986,911	585,422
Charge for year	165,639	348,427	89,905
Disposals	-	-	-
At 31 December 2022	730,943	2,335,338	675,328
NET BOOK VALUE			
At 31 December 2022	3,093,739	2,645,794	116,066
At 31 October 2021	3,259,378	2,994,221	176,323

	Motor vehicles £	Website £	Totals £
COST			
At 1 November 2021	63,530	4,320	9,635,409
Additions	-	-	29,649
Disposals	-	-	
At 31 December 2022	63,530	4,320	9,665,058
DEPRECIATION			
At 1 November 2021	47,125	4,320	3,189,082
Charge for year	4,785	-	608,757
Disposals	-	-	-
At 31 December 2022	51,910	4,320	3,797,839
NET BOOK VALUE			
At 31 December 2022	11,620	-	5,867,219
At 31 October 2021	16,405	-	6,446,327

Land included above of £275,268 is not depreciated (2021 same).

14. GROUP FIXED ASSET INVESTMENTS

	31 December 2022	31 October 2021
	£	£
Investment portfolio	3,558,959	3,899,186

CHARITY FIXED ASSET INVESTMENTS

	31 December 2022	31 October 2021
	£	£
Investment in subsidiary	5,000	5,000
Investment portfolio	3,558,959	3,899,186
	3,563,959	3,904,186

Investment portfolio

	31 December 2022	31 October 2021
	£	£
At 1 November 2021	3,899,186	2,366,170
Additions	862,274	1,358,084
Disposal proceeds	(983,198)	(332,135)
Cash movement	179,710	5,417
(losses)/gain	(399,013)	501,650
	3,558,959	3,899,186

	2022	2021
	£	£
Bonds	503,169	526,089
Equities	2,108,700	2,782,878
Global investments	219,349	209,993
Absolute Return	105,785	105,497
Property	59,552	96,675
Other	304,143	96,600
Cash	258,261	81,454
	3,558,959	3,899,186

The fair value of these investments is determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

14. GROUP FIXED ASSET INVESTMENTS (continued)

Investment in subsidiary

Investments held by the charity include a £5,000 (2021 £5,000) investment in a 100% owned subsidiary company, Your Air Ambulance, a company registered in England and Wales (company number 8930308). The subsidiary is used for non-primary purpose trading activities.

A summary of the results of the subsidiary are as follows:-

	14 month period to 31 December 2022	12 month period to 31 October 2021
	£	£
Turnover	163,963	103,983
Other income	542	21,698
Cost of sales	(14,316)	(5,034)
Gross profit	150,189	120,647
Administrative costs	(98,026)	(53,841)
Net profit	52,163	66,806

The assets and liabilities of the subsidiary were :-

	31 December 2022	31 October 2021
	£	£
Tangible fixed assets	5,405	7,050
Current assets	81,728	105,801
Current liabilities	(22,891)	(32,182)
Net current assets	58,837	73,619
	64,242	80,669
Represented by		
Share capital	5,000	5,000
Reserves	59,242	75,669
Aggregate share capital and reserves	64,242	80,669

15. STOCKS

	Group		Charity	
	31 December 2022	31 October 2021	31 December 2022	31 October 2021
	£	£	£	£
Goods purchased for resale	14,669	10,422	-	-
Aviation fuel	27,340	15,228	27,340	15,228
	42,009	25,650	27,340	15,228

16. DEBTORS

	Group		Charity	
	31 December 2022	31 October 2021	31 December 2022	31 October 2021
	£	£	£	£
Trade debtors	15,054	11,165	-	-
Amounts owed by group undertakings	-	-	17,389	28,363
Other debtors	16,049	17,577	5,665	9,943
VAT	70,196	33,426	70,196	33,426
Prepayments and accrued income	1,610,158	1,364,250	1,610,158	1,364,250
	1,711,457	1,426,418	1,703,408	1,435,982

Included in prepayments and accrued income is £487,753 recoverable in more than one year.

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	31 December 2022	31 October 2021	31 December 2022	31 October 2021
	£	£	£	£
Hire purchase (see note 19)	416,666	416,666	416,666	416,666
Trade creditors	197,685	153,816	196,439	152,073
Social security and other taxes	34,041	24,767	31,236	25,530
Other creditors	1,451	1,579	-	255
Accrual and deferred income	544,997	432,470	544,997	432,470
	1,194,840	1,029,298	1,189,338	1,024,994

Included in accruals and deferred income is deferred income of £205,835 (2021 £nil).

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group		Charity	
	31 December 2022	31 October 2021	31 December 2022	31 October 2021
	£	£	£	£
Hire purchase (see note 19)	1,120,833	1,606,944	1,120,833	1,606,944

19. LEASING AGREEMENTS

	Hire purchase contracts Group and charity	
	31 December 2022	31 October 2021
	£	£
Net obligations repayable:		
Within one year	416,666	416,666
Between one and five years	1,120,833	1,606,944
	1,537,499	2,023,610

19. LEASING AGREEMENTS – continued

Minimum lease payments under non-cancellable operating leases fall due as follows:

	Group		Charity	
	31 December 2022	31 October 2021	31 December 2022	31 October 2021
	£	£	£	£
Not later than one year	19,000	18,500	19,000	18,500
Between one and five years	17,416	-	17,416	-
	36,416	18,500	36,416	18,500

20. MOVEMENT IN FUNDS

	At 1/11/21 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted Funds				
General fund	8,038,601	470,508	(19,710)	8,489,399
Designated funds				
Bell 429 – Balloon payment	600,000	-	-	600,000
Replacement aircraft and other mission critical projects	1,000,000	-	-	1,000,000
Flying kit & equipment	-	(3,136)	4,237	1,101
Blood Products	-	4,237	(4,237)	-
Paramedic training and equipment	4,527	(1,420)	(1,290)	1,817
Airbase – Sinking fund – Capital Renewals Programming	29,940	-	21,000	50,940
Operational Equipment	136	(136)		-
New Uniforms	1,756	(1,756)	-	-
24 in 24 Lyoplas	10,152	(5,560)	-	4,592
	9,685,112	462,737	-	10,147,849
Restricted Funds				
Research project	999	-	-	999
Video Laryngoscope	2,421		-	2,421
Essential paramedic equipment	148	(148)	-	-
Night vision goggles	-	43,924	-	43,924
Paramedic/doctor Salaries	-	28,888	-	28,888
Critical Care Car	-	63,076	-	63,076
Capnograph	404	-		404
	3,972	135,740	-	139,712
TOTAL FUNDS OF THE CHARITY	9,689,084	598,477	-	10,287,561
Funds of the subsidiary (unrestricted)	75,669	(16,427)	-	59,242
TOTAL FUNDS OF THE GROUP	9,764,753	582,050	-	10,346,803

20. MOVEMENT IN FUNDS – continued

Fund Descriptions

Restricted Funds

Research Projects - a balance of £999 remains to be spent in anticipation of any future research projects.

Blood Warmer MEQU - these funds were raised as part of the Valentines 'Love your Air Ambulance Appeal' to buy a piece of equipment for the crew which warms the cooled blood before it is transfused to a patient

Paramedic & Doctor salaries - this amount was received from a foundation following a specific ask from our grant and trusts co-ordinator, it was to be spent on directly on paramedic salaries

Video Laryngoscope – this fund is being used to build up a pot to buy another video laryngoscope.

Paramedic training & equipment - our paramedics have various requirements for uniform, PPE and flying helmets.

Flying Kit and Equipment – both our paramedics and pilots have various requirement for uniform, PPE and flying helmets. This was an extremely popular fund for donors as they were able to know that they would be buying items which were being used directly by our crew

Flying Helmets – this fund was created as a donor requested a specific item they wanted to pay for, as some of our flying helmets were nearing the end of their useful life, they were chosen for replacement.

Night vision goggles – In order the helicopter can fly at night the pilot and the technical crew member are required to wear Night Vision Goggle. The Big Give was used to raise the money to pay for a newer version of the NVG's as they are getting to the end of their economic life.

Critical Care Car – It had been identified there was a requirement for a critical care car to run alongside the cars we already have, the money was raised from a single grant making charity.

Emergency Awareness Training – these funds were given to the charity to fund the provision of the education of children in schools, to give them the skills to help save a life. £3,500 of which was received from the David Family Foundation.

Other restricted funds are predominantly made up of a range of unspent grants and donations received to purchase items of equipment, or from the depreciated value of assets purchased from such gifts.

Designated Funds

Bell 429 – Balloon payment – in 2025 the HP agreement on the Bell 429 will end and the balloon payment will become due, this amount has been set aside to fund the payment.

Replacement aircraft and other mission critical projects – funds set aside to finance the purchase of an additional aircraft circa 2025 and other mission critical projects.

Lucas Machine – this is a mechanical chest compression device that helps our paramedics deliver high quality and consistent chest compressions to sudden cardiac arrest patients. The equipment was requested by the operational team and an amount designated from a trust to make the purchase.

24 in 24 Lyoplas - Lyoplas is a freeze-dried plasma which is reconstituted with sterile water to provide the patient with additional support to enable their body to maintain blood clots and stem bleeding. This new product takes away some of the logistical challenges associated with carrying blood. The crew of pilots and paramedics took on their own challenge of running 24 miles in 24 hours which was supported by the public.

Flying Kit and Equipment – both our paramedics and pilots have various requirement for uniform, PPE and flying helmets. This was an extremely popular fund for donors as they were able to know that they would be buying items which were being used directly by our crew.

Lyoplas (blood substitute) – an innovation in medical terms, this fund was created to support the inclusion of Lyoplas as a blood substitute for patients. The product is a freeze-dried plasma which is reconstituted with sterile water to provide the patient with additional support to enable their body to maintain blood clots and stem bleeding. This new product takes away some of the logistical challenges associated with carrying blood.

Paramedic training & equipment - our paramedics have various requirements for uniform, PPE and flying helmets.

Airbase – Sinking fund – a designated fund to pay for future capital renewals for the Airbase and the grounds to prepare for planned future expenditure

Operational Equipment – a reallocation to pay for equipment needed by the ops team, this could be a range of items from charging cables to iPads.

New Uniforms – a specific fund was set up to fully equip all paramedics with new flying suits. To provide all paramedics with new equipment is a costly exercise for the charity.

Blood Project – this was for the second delivery of Lyoplas plus any item which is associated with giving blood to patients, such as a blood warmer or the blood itself.

Transfers - where the fund is restricted and equipment or assets are purchased, the amount is transferred from restricted to general as the restriction is deemed to be satisfied. Where other amounts have been transferred from the general funds into designated, this is to ensure funds are set aside for a specific future purpose which has been agreed.

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	5,446,654	(4,577,133)	(399,013)	470,508
Designated funds				
Flying kit and equipment	5,000	(8,136)		(3,136)
Paramedic training and equipment	-	(1,420)	-	(1,420)
Blood Products	5,000	(763)	-	4,237
MEQU Blood Warmers	3,000	(3,000)		-
New Uniforms	-	(1,756)	-	(1,756)
Operational equipment	-	(136)		(136)
24 in 24 Lyoplas	110	(5,670)	-	(5,560)
	5,459,764	(4,598,014)		462,737
Restricted funds				
Essential Paramedic equipment	3,113	(3,261)	-	(148)
Paramedic/doctor Salaries	71,157	(42,269)	-	28,888
Lyoplas (blood substitute)	7,659	(7,659)	-	-
Fuel	2,500	(2,500)	-	-
Night vision goggles	43,924	-	-	43,924
EAT choking vests	1,000	(1,000)	-	-
Emergency Awareness Training	4,050	(4,050)	-	-
Critical Care RRV	63,076	-	-	63,076
	196,479	(60,739)		135,740
TOTAL FUNDS OF THE CHARITY	5,656,243	(4,658,753)	(399,013)	598,477
Funds of the subsidiary (unrestricted)	164,505	(180,932)	-	(16,427)
TOTAL FUNDS OF THE GROUP	5,820,748	(4,839,685)	(399,013)	582,050

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/11/20 £	Net movement in funds £	Transfers between funds £	At 31/10/21 £
Unrestricted funds				
General fund	9,019,061	622,378	(1,602,838)	8,038,601
Designated funds				
Bell 429 – Balloon payment	-	-	600,000	600,000
Replacement aircraft and other mission critical projects	-	-	1,000,000	1,000,000
Paramedic Training and Equipment	6,927	-	(2,400)	4,527
Airbase – Sinking fund – Capital Renewals Programming	11,940	-	18,000	29,940
Operational Equipment	926	(790)	-	136
New Uniforms	2,156	(400)	-	1,756
Blood Project	4,500	(6,900)	2,400	-
Lucas Machine	-	5,000	(5,000)	-
24 in 24 Lyoplas	-	10,152	-	10,152
	9,045,510	629,440	10,162	9,685,112
Restricted funds				
Research project	999	-	-	999
Video Laryngoscope	2,421	-	-	2,421
Paramedic training & equipment	-	1,302	(1,302)	-
Blood Warmer MEQU	-	7,008	(7,008)	
Paramedic Salaries	-	-	-	-
Essential paramedic equipment	-	2,000	(1,852)	148
Capnograph	404	-	-	404
	3,824	10,310	(10,162)	3,972
TOTAL FUNDS OF CHARITY	9,049,334	639,750	-	9,689,084
Funds of the subsidiary (unrestricted)	35,355	40,314	-	75,669
TOTAL FUNDS OF GROUP	9,084,689	680,064	-	9,764,753

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	4,186,495	(4,065,767)	501,650	622,378
Designated funds				
Operational equipment	-	(790)	-	(790)
New Uniforms	-	(400)	-	(400)
Blood Projects	-	(6,900)	-	(6,900)
Lucas Machine	5,000	-	-	5,000
24 in 24 Lyoplas	10,152	-	-	10,152
Simulator training - Valencia	3,000	(3,000)	-	-
	4,204,647	(4,076,857)	501,650	629,440
Restricted funds				
Blood Warmer MEQU	9,213	(2,205)	-	7,008
Essential Paramedic equipment	2,000	-	-	2,000
Paramedic Salaries	1,500	(1,500)	-	-
Paramedic training & equipment	3,500	(2,198)	-	1,302
	16,213	(5,903)	-	10,310
TOTAL FUNDS OF THE CHARITY	4,220,860	(4,082,760)	501,650	639,750
Funds of the subsidiary (unrestricted)	125,681	(85,367)	-	40,314
TOTAL FUNDS OF THE GROUP	4,346,541	(4,168,127)	501,650	680,064

21. CAPITAL COMMITMENTS

	31 December 2022	31 October 2021
	£	£
Contracted but not provided for in the financial statements	-	-

22. RELATED PARTY DISCLOSURES

Details of the transactions with the Chief Executive and a number of directors who form part of the key management personnel of the charity and is therefore a related party are included in note 12.

The charitable company has taken advantage of the exemptions afforded by Financial Reporting Standard FRS 102 and not disclosed transactions with group undertakings.

23. CONTINGENT ASSETS

A number of legacies have been notified to the charity by the year end however, there is a high degree of uncertainty over the timing and amount of these. Accordingly, they do not meet the requirements of Charity SORP FRS 102 to be recognised as income in these financial statements.

Wiltshire and Bath Air Ambulance Charity

England & Wales - Charity number 1144097

Accounts

REGISTERED COMPANY NUMBER: 07805796 (England and Wales)
REGISTERED CHARITY NUMBER: 1144097

REPORT OF THE TRUSTEES AND GROUP FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021 FOR WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

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FOR THE YEAR ENDED 31 OCTOBER 2021

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WILTSHIRE AIR AMBULANCE CHARITABLE TRUST
ADMINISTRATIVE DETAILS OF THE CHARITY FOR THE YEAR ENDED 31 OCTOBER 2021

President	Richard Youens
Board of Trustees	Chris Lear (Chairman) Anna Cole (Vice Chair) Mike Fellows Rob Kevan James Phipps Philip Shepherd QC
Company Secretary	Create Balance Limited (appointed 23/7/2021)
Executive Management Team	David Philpott (Chief Executive) Giorgio Bendoni (Director of Aviation) Danielle Friend (Director of Finance & Infrastructure) Barbara Gray (Director of Income Generation & Communications)
Company reg. no.	07805796
Charity reg. no.	1144097
Registered Office	Outmarsh Semington Wiltshire BA14 6JX
Auditors	Haines Watts Newport Street Swindon Wiltshire SN1 3DU
Bankers	Lloyds Bank 38 Market Street Devizes Wiltshire SN10 1JD
Solicitors	Goughs Solicitors The Strand Calne Wiltshire SN11 0JU

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST
FOR THE YEAR ENDED 31 OCTOBER 2021

Investment Managers	Brewin Dolphin Woodstock Court Blenheim Road Marlborough Wiltshire SN8 4AN

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2021

The Trustees, who are also directors of the Company for the purposes of company law, submit their annual report and the financial statements of Wiltshire Air Ambulance Charitable Trust for the year ended 31 October 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

Objectives and activities

Charitable Objects and Aims

The Charity's governing document states that its charitable objective is "the relief of sickness and injury and protection of human life by raising sufficient funds to finance the provision and support of an Air Ambulance service for the County of Wiltshire and adjacent counties".

Public Benefit

The Trustees have had due regard to the Charity Commission guidance on public benefit.

The public benefit provided by the Charity is the relief of injury or sickness through rapid treatment and/or transport to a hospital or other care facility as appropriate. This benefit is available to anyone and everyone in Wiltshire and neighboring counties, resident or visitor, on the grounds of a fixed set of criteria, which take account of factors including clinical need, urgency, accessibility and distance to hospital. The use of these criteria in deploying the aircraft is regularly monitored and reviewed to ensure they are rigorously applied. No private benefit is given to anyone.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2021

Main Objectives for the Year 2020/2021

In its tenth year as an independent charity and 31st year operating the air ambulance service in Wiltshire, the aims of the organisations were identified at a board and executive management team strategy day in April 2021 (later than usual – owing to the Covid lockdown which made meetings difficult).

These agreed aims were modest and reflected the fact that we were emerging from a global pandemic. The priority was to get the organisation back on an even keel and specifically focus on the following four objectives:

1. Following a number of voluntary redundancies, to plan a restructure of the charity, especially the fundraising department, so that it is in the best possible position to emerge successfully from the pandemic. This will be effective from November 2021 (the period immediately following that covered by this review) consequential to the approval of the 2021/22 budget.

   A new structure was adopted by the board and recruitment to key roles was ongoing throughout the ensuing period in sync with the easing of covid restrictions. This process will continue into the 2 years following that covered by this report.

2. To agree and implement a new Strategic Plan for the next period.

   A Strategic Plan was proposed to the board in April 2021 and following vigorous discussion, refined and adopted. This was published and circulated to stakeholders in August 2021

3 To continually modify and adapt the Income Generation Plan so as to maximize opportunities in the ever-changing fundraising landscape, with a special emphasis on digital platforms.

   The Director of Income Generation and Communications held a workshop with her senior line reports and following scrutiny with the Director of Finance and Infrastructure updated the Plan and adapted priorities in December 2020.

4 Further to changes to the NHS commissioning arrangements and ambulance service localities protocols, together with the fact that we are consistently the most often deployed air ambulance service to Bath and its environs, we will from early 2021 onwards, expand our fundraising activities into include that area.

   A full marketing strategy was created and commissioned, commencing early 2021 with door to door mailing in Bath and its surrounding area. This was followed up by proactive fundraising and communication engagements including radio and billboard advertising.

Achievements and performance

Operational Development Activities and Achievement:

Activities Funded - The Charity continued to fund the loan servicing and repayments along with the operating cost for the aircraft and maintains a Charity Services Team which includes all non-operational staff, consisting, at 31st October 2021, of twenty-four members of staff together with four contracted experts. Many of the Charity staff work part time or flexible hours so as to foster a supportive working environment. Five Pilots are employed by the charity, whereas the paramedics are seconded from the South Western Ambulance Service NHS Foundation Trust (SWAST).

Operational Statistics

We now record annual deployment statistics from January to December each year so as to conform with the national standard of all other air ambulance charities. This allows for like for like benchmarking in the analysis of data. In previous years we have reflected the tasking from 1st November to 31st October each year so as to align with the period covered in the annual report.

The consequence of this change is that the numbers stated in the following *figure 1* relate to the period January to December 2021 (therefore including 2 months after the period covered in this report) and so in ensuing years we will be able to map percentage increases or decreases in overall tasking and specific types of tasking.

We now also capture more reliable data on the locality of our missions, as illustrated in *figure 2*

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2021

Figure 1

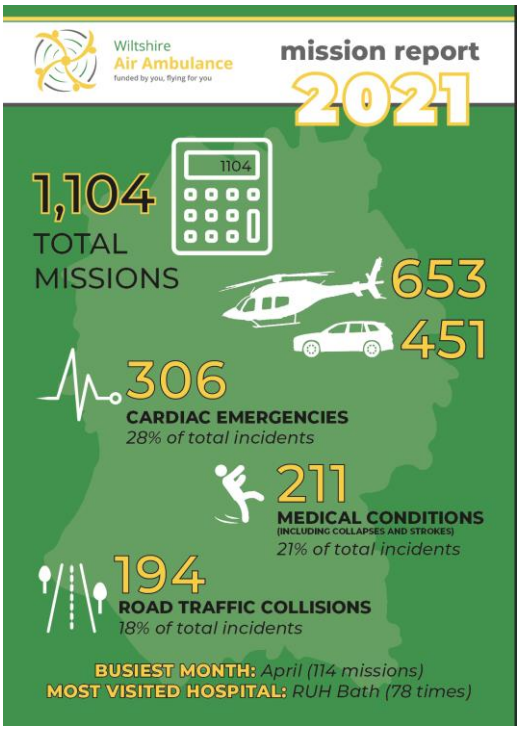
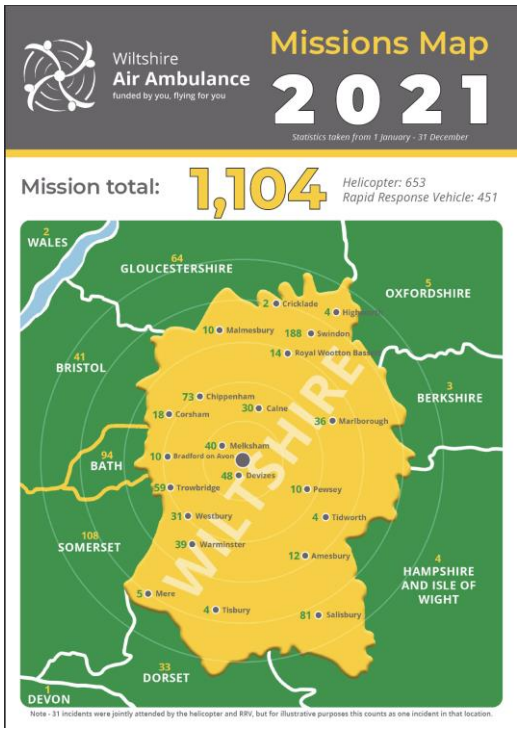


Figure 2



Operational Availability & Costs:

During the period under review, the Charity funded all the operational costs of the helicopter, including pilots. The NHS provided and paid the salaries of 7.2 whole time equivalent of our allocated paramedic cohort – totaling 12. One paramedic is of Operations Officer rank (OO) and this person is responsible for ensuring Ambulance Service Standard Operational Procedures (SOPs) are adhered to and acts as a link between the charity and the SWAST. Clinical governance and paramedic competencies and upskilling is overseen by Dr Maria Smith of Addenbrooke's Hospital who attends the airbase regularly. Her cost is met by the charity by way of a cross-charge by her employing hospital. We are also supported by a minimum of 3 volunteer emergency medicine doctors and in late 2021 (the period immediately following the time covered in this report) began to "buy" regular time from their individual employing NHS hospitals so as to have doctors on board more frequently.

A variation to the original SLA with SWAST was agreed and signed in May 2021 to standardise the contribution SWAST makes to each Air Ambulance under their jurisdiction.

SWAST will provide the following:

- *7.2 WTE Qualified SP-CC's including unsocial hours and on-cost payments*
- *Fuel, insurance and driver training for all Rapid Response Vehicles*
- *Standard issue (green) uniforms*
- *PPE for all operational crew*

Only the pay costs have been included in the financial statements as a donation received and associated helicopter costs. This amount has been included as £401,445 representing only the pay element, all additional costs are met by the charity.

The Charity is responsible for defining the strategic direction of the service, taking into account the expert opinions of the crew. Day to day mission activities are defined by the SOPs, which are agreed jointly.

Outcome and Impact

The charity attends patients at the scene of an accident or other medical emergency, stabilising them at scene and then often transfers them by air into the care of an emergency hospital. From the point of handover, it is difficult to follow the entire patient journey and document outcomes because of patient confidentiality safeguards and data protection laws. However, when the patient or their family contact us afterwards, we have received some very strong and often moving anecdotal evidence of the impact which the service has had, not only for the patients but also their families, friends and wider communities. Where patients give us their permission, their stories are featured in our newsletters, films, websites and other media to demonstrate to the public the real difference their fundraising makes.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2021

Financial review

Fundraising, Income Generation Activities and Achievements

The financial performance of the main income streams is covered in more detail in the Finance Review below, but the trustees report that in its tenth year as an independent charity, the income of the charity was £ 4.35 million. During the year under review the charity announced that its operating costs would rise from £3.75 million pa to £4 million pa, so it is encouraging that this target was met; indeed it was exceeded. Given the extraordinary challenges the charity, along with all other charities, faced in the year under review, namely the ongoing impacts on all fundraising and fundraising events on account of the global Covid pandemic, this must we welcomed an as incredible achievement.

The cost of fundraising was 16p in every £ spent and for every £1 spent on fundraising the charity raised £6.34. Expenditure directly on the operation of the service was 70%.

Performance Review

Overall income in 2020/21 – including a modest government covid-related grant of £33k - was £4,346,541. This continues to be most encouraging in view of the fact that less than three quarters of a million people live in Wiltshire and Swindon, giving us a small population from which to raise funds. We also raise funds in a county where population density is only 1.4 persons per hectare as compared to 4.1 per hectare which is the figure for England as a whole.

Key items:

- The **Lottery**, (which along with legacies is one of our two largest income streams), held its own during the period of Covid lockdowns and as in 2019/20 generated £1.3 million of income.

    - After a dip in **Grant and Trust Income** in 2019/20, it is encouraging that we saw an 18% recovery in 2020/21 rising to £105,869 from £89,521. Much of this improvement will be down to our continued use of an expert external grants and trusts researcher.

    - After being disappointed in 2018/19 by the fall in our **Legacy Income**, it was pleasing to report last year that this had recovered to £844,320. This upward trend has continued and in the year under review we saw a very pleasing further increase of 46% to £1,230,943. The board remains mindful of the fact that legacies cannot be forecast or predicted and that we will always have good years and not so good years.

    - It was disappointing that both **Community Fundraising** and **Recycling Income** were down in the year under review by 27% and 49% respectively. However, the fall in both income streams is easily explained by the Covid lockdowns which led to the cancellation of most fundraising events and participation hesitancy because of lingering apprehensions about public gatherings and a temporary suspension by our recycling partners.

- Notwithstanding the lockdown impacts on Community Fundraising, it is pleasing to see that **Corporate Donations** increased as did (rather surprisingly) **Events** organized directly by the charity.

Volunteers

When volunteers are recruited, following a Basic DBS check, a full induction process is given as part of their training, along with training meetings and any additional upskilling as and when required. Upon recruitment, each volunteer will receive an official ID badge, lanyard and polo shirt. Wiltshire Air Ambulance cannot function without its cohort of dedicated volunteers who support the charity in various ways. Such support includes speaking to clubs and groups, selling branded merchandise at events, helping with office administration, or serving in our charity shop in Devizes to mention but a few examples. At the present time we have **101 active volunteers**. During lockdown, we were able to continue to keep in touch via Zoom meetings and deliver any updates, so our volunteers felt valued even though we were not able to see them face to face. Since restriction have been lifted, we have seen an increase of interest to volunteer for Wiltshire Air Ambulance. Our volunteer list is reviewed annually.

Investment Powers and Policy

Under the Charity's Memorandum & Articles of Association, the Trustees are given investment powers, subject to the restrictions imposed by the Trustee Act 2000.

Our approach to risk is cautious and the board has adopted an ethical investment policy to ensure that its investments do not conflict with its aims. This policy precludes direct or indirect investment in companies that generate more than 10% of revenues from alcohol or tobacco. We will not invest any monies in Government Bonds or companies trading in countries where there are oppressive regimes, which do not uphold basic human rights.

Reserves policy:

The current Reserves Policy is to hold twelve months of planned expenditure which we calculate to be £4 million. Additionally, the board has made a designation of £1 million towards the purchase of a replacement helicopter circa 2025 and other mission critical projects. There are surplus funds which are mainly managed on a discretionary basis by Brewin Dolphin.

As at 31 October 2021, the total funds held by the group were £9,764,753, of which £3,972 was represented by restricted funds, £1,646,511 by designated funds and general unrestricted funds of £9,038,601. £75,669 of the general unrestricted funds belong to the trading subsidiary.

Free Reserves at year end were £3,684,503 which is just below the target policy level.

Plans for 2021/22

During the period under review the trustees consulted on a new 3 year Strategic Plan which was subsequently adopted in August 2021. This plan not only sets out broad objectives but some specific priorities which are as follow:

SPECIFIC STRATEGIC PRIORITIES.

1. Clinical Upskilling

We will enhance and improve clinical delivery for the people of Wiltshire, Bath and surrounding areas, continuously advancing rapid response critical care services to patients. We will be recognised as a leading provider of pre-hospital care.

2. Succession Planning

We will ensure robust succession planning. The charity will have in place an effective succession plan for the appointment of the next Chief Executive and Chair of trustees. Similarly, a succession plan will be developed with regards to other senior post holders and trustees.

3. Digital Culture

We will develop and implement a digital culture to fit the new ways of working. This will see an expansion of income opportunities through digital platforms, while assisting our aspirations to become a paperless organisation.

4. Income Generation

We aspire to grow income so that it is consistently above £4 million per annum to support our services.

5. Education

We aim to educate every child in Wiltshire, Bath and surrounding areas, through our Emergency Awareness Training programme. We see this as an essential part of our wider mission in helping to save lives.

5. Aircraft

We will investigate replacing our existing aircraft over the next three to five years.

6. Environment

The charity will champion an environmentally conscious culture to preserve resources and seek to utilise alternative fuels and reduce any environmental impact of our facilities and operations.

Principal Risk and Uncertainties facing the charity

The Trustees have in place a formal risk management process to assess Strategic and Operational Risks and implement risk management strategies. This involves identifying the types of risks the charity faces, prioritising them in terms of potential impact and likelihood of occurrence and identifying means of mitigating the risks. The Executive Management Team keeps all Risks under review, focusing on risk areas in each EMT meeting. Every board member has an overseeing responsibility for allocated areas of risk and any changes to the risk profile as recommended by the EMT are notified to the risk holder and wider board for comment and amendment. The Risk Register is an agenda item at every board meeting.

The charity has clear internal procedures for preventing fraud and theft and protecting the Charity and the public and it has a policy of zero tolerance of the same.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2021

Structure, governance and management

Governing document

The Wiltshire Air Ambulance Charitable Trust was formed in 2011 in order to raise and receive funds to provide an emergency response ambulance helicopter service primarily in the county of Wiltshire. It is governed by its Memorandum and Articles of Association dated 11th October 2011. These were revised in June 2015 and also in December 2019.

Appointment of Trustees

The Board is aware of the need for a broad mix of skills and experience. It has in the past undertaken a skills audit to ascertain criteria for the recruitment of Trustees. In accordance with the Charity's Scheme of Delegation, either the Chairman, a serving Trustee or the CEO can nominate Trustees, whose subsequent appointment must be approved by the Board. Trustees are appointed by the Board having first met with the Chair, Vice Chair and Chief Executive, circulated a personal statement in support of their nomination and attended an informal gathering with the remainder of the Board.

Trustee Induction and Training

An induction process has been developed and formal governance training is provided from time to time. A Trustee Handbook (The Good Trustee Guide) is presented to each new Trustee together with a complete folder of all legal papers, policy documents, budgets and the up-to-date risk register. New Trustees have an orientation briefing including a visit to the Airbase. During the induction, they also meet key employees and, where possible, key volunteers. Trustees are encouraged to attend appropriate external training events to facilitate the undertaking of their role.

Structure of the Organisation

The Board meets at least 6 times a year and additional specific board meetings are convened as needed.

Term of Office

Trustees are appointed for an initial term of one year and may be re-appointed for a further four consecutive terms; the first of those terms to be for two years, the second, third and fourth of those terms to be for three years thus giving greater continuity.

Currently, no person may hold office as a Director of the Charity for a combined term of more than Twelve years.

Roles & Responsibilities:

Trustees' roles and responsibilities are clearly defined within a Scheme of Delegation. A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the Charity. To facilitate efficient management of the Organisation, the Chief Executive has delegated authority, within limits set by the Trustees, for matters including finance, fundraising, public relations and marketing and employment. The parameters of the Chief Executive's authority are clearly defined within the Scheme of Delegation referred to above. The Charity has enshrined, within its Memorandum and Articles, clear rules with regards to Trustee's interaction and involvement with staff.

The Charity employs professional staff for managing the Charity and fundraising. The staff are accountable to the Chief Executive who is accountable to the Trustees. Everyone within the Charity understands that ultimate accountability is to the people, businesses and community groups of Wiltshire who make the Charity's activities and achievements possible through their ongoing support.

Arrangements for setting the pay and remuneration of key management personnel

The rate of pay of the Chief Executive is set by the board. The board also reviews on an annual basis an organisation-wide annual percentage increment and increases pay if appropriate and affordable. The Chief Executive, under delegated powers through a Scheme of Delegation, sets the pay and conditions of members of the Executive Management Team within the boundaries of the annual pay budget as agreed by the board each year.

Related Parties

The helicopter is part of an integrated response to medical sickness and emergencies provided by the South Western Ambulance Service NHS Foundation Trust (SWAST). SWAST deploy the helicopter from an Emergency Control Centre and also fund some of the paramedics who serve on the helicopter.

The helicopter is located at the Wiltshire Air Ambulance airbase in Semington. The associated aviation management is undertaken by the Director of Aviation and supported by the Chief Pilot and third party organisations providing maintenance and continuing airworthiness services.

Information on fundraising practices

The charity follows the Fundraising Regulators Code of Practice and complies with the key principles embodied in the Code. As such, we are committed to high standards. We strive to be honest, open, transparent, respectful, fair, reasonable and accountable as more fully explained overleaf.

- We do all we can to ensure that fundraisers, volunteers and fundraising contractors working with us to raise funds comply with the Code.
- We comply with the law including those that apply to data protection, health and safety and the environment
- We tell the truth and do not exaggerate
- We do what we say we are going to do
- We answer all reasonable questions about our fundraising activities and costs
- We are clear about who we are, what we do and how your gift is used
- Where we have a promotional agreement with a commercial company, we make clear how much of the purchase price we receive
- We give a clear explanation of how people can make a gift and amend a regular commitment
- We respect the rights, dignities and privacy of our supporters and beneficiaries
- We will not put undue pressure on anyone to make a gift and if they do not want to give or wish to cease giving, we will respect their decision
- If people tell us that they don't want us to contact them in a particular way, we will not do so
- We take care not to use any images or words that cause unjustifiable distress or offence
- We take care not to cause unreasonable nuisance or disruption
- If someone is unhappy with anything we have done whilst fundraising, they can contact us to make a complaint.
- We have a complaints procedure, a copy of which is available on request. If we cannot resolve a complaint, we accept the authority of the Fundraising Regulator to make a final adjudication

Tower Lotteries

Administration of our lottery (including canvassing) is managed on the charity's behalf by Tower Lottery Partnership (Tower), an experienced Gambling Commission accredited External Lottery Manager specialising in air ambulance lotteries. Whilst neither Wiltshire Air Ambulance nor Tower discriminates on the basis of age or disability, the ethos and policies of both organisations is reflected in the extensive social responsibility training and dementia awareness guidance that has taken place over the past few years. The canvassers are expected to adhere to a very clear Code of Conduct. Tower has an extensive training programme, and issues canvasser guidelines, which include the following;

- Not allowing canvassers to enter people's homes.
- Not knocking on doors with no cold-calling stickers.
- Leaving the property if somebody does not wish to discuss the issue further.
- In the case of store bookings, ensuring that once a person has moved away from the canvasser, that the canvasser does not attempt to continue the conversation
- In no circumstances, should a canvasser attempt to make a person feel guilty by suggesting that the charity will suffer harm without the individual's support.
- Canvassers always state that the potential supporter should only spend what they can afford.

Tower also conducts feedback calls to ensure that these standards are being maintained.

Wiltshire Air Ambulance is registered with the Gambling Commission, is a member of the Lotteries Council and Air Ambulances UK (AA/UK). Some key staff involved in fundraising are also members of The Institute of Fundraising.

During the year under review the charity had no cause to monitor the fundraising activities of any of its staff or volunteers.

The charity receives regular feedback and enquiries, both via traditional channels and, increasingly, social media. Managing these during the pandemic and resultant lockdowns, with charity staff working remotely, posed additional challenges for the team, however only seven complaints were escalated beyond the initial contact, and all were resolved without full escalation to the Board of Trustees. No issues were referred to the Fundraising Regulator or Charity Commission.

- Failure to respond to initial enquiry during stated timeframe – 3
- Aviation related complaints (noise/disturbance) – 2
- Complaints about lottery canvasser - 2

Statement of Trustees' responsibilities

The Trustees (who are also directors of Wiltshire Air Ambulance Charitable Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP 2015 (FRS 102).
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of disclosure of information to auditors

We, as the directors of the company who held office at the date of approval of these financial statements as set out on page 1 each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of this information.

Preparation of the report

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

AUDITORS

The auditors, Haines Watts, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees approved by order of the board of trustees, as the company directors, on ..... and signed on the board's behalf by:

.....
Chris Lear
Chair of the Trustees

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS AND TRUSTEES OF WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

Opinion

We have audited the financial statements of Wiltshire Air Ambulance Charitable Trust (the 'parent charitable company') at its subsidiary for the year ended 31 October 2021 which comprise the group Statement of Financial Activities, the group and parent Statement of Financial Position, group and parent Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 October 2021 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or

the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

However, not all future events or conditions can be predicted. The COVID-19 viral pandemic is one of the most significant global economic events with unprecedented levels of uncertainty of outcomes. It is therefore difficult to evaluate all of the potential implications on the charity's trade, funders, suppliers and wider economy. The Trustees' view on the impact of COVID-19 is disclosed in the accounting policies note on page 36.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.
In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees (incorporating the directors' report) has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate and sufficient accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees are not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors' report and take advantage of the small companies exemption for the requirement to prepare a strategic report.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory framework applicable to both the group itself and the industry in which it operates. We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience and through discussion with the trustees and other management. The most significant were identified as the Companies Act 2006, UK GAAP (FRS102) and relevant tax legislation.

We considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statements. Our audit procedures included:

* making enquires of trustees and management as to where they consider there to be a susceptibility to fraud and whether they have any knowledge or suspicion of fraud;

* obtaining an understanding of the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;

* assessing the design effectiveness of the controls in place to prevent and detect fraud;

* assessing the risk of management override including identifying and testing journal entries;

* challenging the assumptions and judgements made by management in its significant accounting estimates.

Despite the audit being planned and conducted in accordance with ISAs (UK) there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularity likely involve collusion,

forgery, intentional misrepresentations, or the override of internal controls. A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Susan Plumb ACA (Senior Statutory Auditor)
for and on behalf of Haines Watts
Chartered Accountants & Statutory Auditors
Old Station House
Station Approach
Newport Street
Swindon
Wiltshire
SN1 3DU

Date: .....

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

GROUP STATEMENT OF FINANCIAL ACTIVITIES
(including Income and Expenditure account)
FOR THE YEAR ENDED 31 OCTOBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	2,761,766	16,213	2,777,979	2,871,946
Other trading activities	4	1,518,550	-	1,518,550	1,509,424
Investment income	5	50,012	-	50,012	52,190
Total		4,330,328	16,213	4,346,541	4,433,560
EXPENDITURE ON					
Raising funds	6	685,419	-	685,419	680,497
Charitable activities	7-9				
Helicopter operating costs		2,914,265	5,903	2,920,168	2,703,188
Operation of charity		562,540		562,540	600,991
Total		4,162,224	5,903	4,168,127	3,984,676
Net gains/(losses) on investments		501,650	-	501,650	(116,700)
NET INCOME/(EXPENDITURE)		669,754	10,310	680,064	332,184
Transfers between funds	20	10,162	(10,162)	-	-
Net movement in funds		679,916	148	680,064	332,184
RECONCILIATION OF FUNDS					
Total funds brought forward		9,080,865	3,824	9,084,689	8,752,505
TOTAL FUNDS CARRIED FORWARD		9,760,781	3,972	9,764,753	9,084,689

The Statement of Financial Activities includes all gains and losses recognised in the year.
All income and expenditure is derived from continuing activities.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

GROUP STATEMENT OF FINANCIAL POSITION
AT 31 OCTOBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	13	6,453,377	-	6,453,377	7,245,042
Investments	14	3,899,186	-	3,899,186	2,366,170
		10,352,563	-	10,352,563	9,611,212
CURRENT ASSETS					
Stocks	15	25,650	-	25,650	18,865
Debtors	16	1,426,418	-	1,426,418	1,232,774
Cash at bank		592,392	3,972	596,364	1,321,236
		2,044,460	3,972	2,048,432	2,572,875
CREDITORS					
Amounts falling due within one year	17	(1,029,298)	-	(1,029,298)	(1,075,787)
NET CURRENT ASSETS		1,015,162	3,972	1,019,134	1,497,088
TOTAL ASSETS LESS CURRENT LIABILITIES		11,367,725	3,972	11,371,697	11,108,300
CREDITORS					
Amounts falling due after more than one year	18	(1,606,944)	-	(1,606,944)	(2,023,611)
NET ASSETS		9,760,781	3,972	9,764,753	9,084,689
FUNDS	20				
Unrestricted funds				9,760,781	9,080,865
Restricted funds				3,972	3,824
TOTAL FUNDS				9,764,753	9,084,689

The notes form part of these financial statements

GROUP STATEMENT OF FINANCIAL POSITION - CONTINUED
AT 31 OCTOBER 2021

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies.

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

.....
Chris Lear
Chair of the Trustee

The notes form part of these financial statements

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

CHARITY STATEMENT OF FINANCIAL POSITION
AT 31 OCTOBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	13	6,446,327	-	6,446,327	7,236,208
Investments	14	3,904,186	-	3,904,186	2,371,170
		10,350,513	-	10,350,513	9,607,378
CURRENT ASSETS					
Stocks	15	15,228	-	15,228	9,625
Debtors	16	1,435,980	-	1,435,980	1,260,978
Cash at bank		515,329	3,972	519,301	1,265,946
		1,966,537	3,972	1,970,509	2,536,549
CREDITORS					
Amounts falling due within one year	17	(1,024,994)	-	(1,024,994)	(1,070,982)
NET CURRENT ASSETS		941,543	3,972	945,515	1,465,567
TOTAL ASSETS LESS CURRENT LIABILITIES		11,292,056	3,972	11,296,028	11,072,945
CREDITORS					
Amounts falling due after more than one year	18	(1,606,944)	-	(1,606,944)	(2,023,611)
NET ASSETS		9,685,112	3,972	9,689,084	9,049,334
FUNDS	20				
Unrestricted funds				9,685,112	9,045,510
Restricted funds				3,972	3,824
TOTAL FUNDS				9,689,084	9,049,344

The notes form part of these financial statements

CHARITY STATEMENT OF FINANCIAL POSITION - CONTINUED
AT 31 OCTOBER 2021

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies.

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

.....
C Lear
Chair of the Trustee

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

GROUP STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 OCTOBER 2021

	Notes	2021 £	2020 £
Cash flows from operating activities:			
Cash generated from operations	1	694,801	675,336
Net cash provided by operating activities		694,801	675,336
Cash flows from investing activities:			
Purchase of tangible fixed assets		(21,653)	(49,440)
Purchase of fixed asset investments		(1,358,084)	(716,711)
Sale of tangible fixed assets		-	-
Sale of fixed asset investments		326,718	680,767
Interest/dividends received		50,012	52,190
Net cash provided by (used in) investing activities		(1,003,007)	(33,194)
Cash flows from financing activities:			
Capital repayments in year		(416,666)	(190,973)
Net cash provided by (used in) financing activities		(416,666)	(190,973)
Change in cash and cash equivalents in the reporting period		(724,872)	451,169
Cash and cash equivalents at the beginning of the reporting period		1,321,236	870,067
Cash and cash equivalents at the end of the reporting period		596,364	1,321,236

The notes form part of these financial statements

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

NOTES TO THE GROUP STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 OCTOBER 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	680,064	322,184
Adjustments for:		
Depreciation charges	803,615	655,400
(Gain)/loss on investments	(501,650)	116,700
Loss on disposal of fixed assets	9,703	-
Interest/dividend received	(50,012)	(52,190)
(Increase)/decrease in stocks	(6,785)	6,951
(Increase)/decrease in debtors	(193,645)	(447,947)
(Decrease)/increase in creditors	(46,489)	64,238
Net cash provided by (used in) operating activities	694,801	675,336

The notes form part of these financial statements

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

CHARITY STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 OCTOBER 2021

	Notes	2021 £	2020 £
Cash flows from operating activities:			
Cash generated from operations	1	673,029	675,939
Net cash provided by (used in) operating activities		673,029	675,939
Cash flows from investing activities:			
Purchase of tangible fixed assets		(21,653)	(49,299)
Purchase of fixed asset investments		(1,358,084)	(716,711)
Sale of fixed asset investments		326,718	680,767
Interest/dividends received		50,012	52,190
Net cash provided by (used in) investing activities		(1,003,008)	(33,053)
Cash flows from financing activities:			
Capital repayments in year		(416,666)	(190,973)
Net cash provided by (used in) financing activities		(416,666)	(190,973)
Change in cash and cash equivalents in the reporting period		(746,645)	451,913
Cash and cash equivalents at the beginning of the reporting period		1,265,946	814,033
Cash and cash equivalents at the end of the reporting period		519,301	1,265,946

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

NOTES TO THE CHARITY STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 OCTOBER 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income/(expenditure) for the reporting period	639,750	336,848
Adjustments for:		
Depreciation charges	801,831	653,585
Loss/(gain) on investments	(501,650)	116,700
Loss on disposal of fixed assets	9,703	-
Interest/dividends received	(50,012)	(52,190)
Decrease/(increase) in stocks	(5,603)	2,782
(Increase)/decrease in debtors	(175,002)	(446,611)
(Decrease)/increase in creditors	(45,988)	64,825
Net cash provided by (used in) operating activities	673,029	675,939

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

1. ACCOUNTING POLICIES

General information

Wiltshire Air Ambulance Charitable Trust is a charitable company established in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office and nature of the charity's operations is given in the report of the trustees.

Basis of preparing the financial statements

The group financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared on a going concern basis and under the historical cost convention with the exception of investments which are included at fair value.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

These group financial statements consolidate the results of the charity and its wholly-owned subsidiary Your Air Ambulance, both of which make up their financial statements to 31 October. A separate statement of financial activities for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by Section 408 of the Companies Act 2016.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised as expenditure.

No amount is included in the financial statements for volunteer time in line with the Charity SORP (FRS 102).

For legacies, entitlement is the earlier of the charity being notified of the impending distribution or the legacy being received. At this point income is recognised. On occasion, legacies will be notified to the charity however, it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset.

Income from trading activities includes income earned from fundraising events and trading activities,

1. ACCOUNTING POLICIES - continued

Income (continued)

including a lottery, to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred. Lottery income is received net of any prizes and fees attributable to the running of the lottery.

The charity received government and other grants. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be recognised reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned from holding assets for investment purposes such as shares and property. It includes dividend and interest income.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Costs of raising funds include the costs of attracting donations and legacies as well as the costs of trading for fundraising activities and the cost of commercial trading.

Expenditure on charitable activates includes the costs incurred in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities as well as costs of an indirect nature to support them.

Helicopter operating costs are those costs which relate directly to the aircraft, which include but is not limited to the standing charge, flying hours, fuel, paramedics and medical equipment, as well as running costs of the operations centre.

Where applicable, irrecoverable VAT is charged as an expense against the activities for which the expenditure arose. VAT notice 1001 allows the charity to reclaim VAT on all non-business activities.

Allocation and apportionment of costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. Where support costs cannot be attributable to particular headings, they have been allocated to cost of fund raising and expenditure on charitable activities on a basis consistent with their use.

Analysis of these costs is given in note 9.

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed asset are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Costs includes costs directly attributable to making the asset capable of operating as intended. Only fixed assets costing more than £5,000 individually are capitalised (except medical equipment where the capitalisation threshold is £5,000 of the whole year).

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life as follows:-

Land	Not depreciated
Buildings	4% straight line
Buildings – fixtures & fittings	15% reducing balance
Helicopter	10% straight line
Helicopter and airfield equipment	10% straight line
Aviation equipment	10% straight line
Other Fixtures & fittings	33% straight line
Medical equipment	33% straight line
Motor vehicles	25% reducing balance

Investments

Investments are initially recognised at fair value which is normally the transaction price excluding any transaction costs. Subsequently they are measured at fair value with changes recognised in 'net gains / losses on investments' in the SOFA if the shares are publicly traded or their fair value can be measured reliably.

Stocks & work in progress

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Costs include all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition.

Debtors and creditors

Debtors and creditors with no stated interest rates are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable under operating lease are charged to the SOFA on a straight line basis over the period of the lease.

1. ACCOUNTING POLICIES - continued

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a particular purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate. An auto enrolment scheme is also in place with Royal London which is a salary sacrifice scheme.

Going Concern
The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. In particular, in response to the on-going COVID-19 global pandemic, the Trustees have tested their cash flow analysis to take into account the impact on the charity of possible scenarios brought on by the impact of COVID-19, alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

2. FINANCIAL PERFORMANCE OF THE CHARITY

The consolidated statement of financial activities includes the results of the charity's wholly owned subsidiary Your Air Ambulance. The surplus for the year for Wiltshire Air Ambulance Charitable Trust, the stand-alone entity, amounted to £639,750 (2020 surplus £336,848).

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2021

3. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total Funds
	£	£	£	£
Donations received	589,050	11,221	600,271	583,717
Community fundraising	335,986	1,492	337,478	426,802
Corporate donations	58,292		58,292	40,188
Recycling	14,047	-	14,047	27,336
Static income	19,827	-	19,827	18,155
Friends of Wiltshire Air Ambulance	19,365	-	19,365	14,894
Grants and trust income	102,369	3,500	105,869	89,521
Grants from Central Government	32,962		32,962	531,590
In Memorium	149,020		149,020	124,903
Education Programme Engagement	5,766		5,766	-
Raffle	147,875	-	147,875	133,217
Gift Aid	56,264	-	56,264	37,303
Legacies	1,230,943	-	1,230,943	844,320
	2,761,766	16,213	2,777,979	2,871,946

Donations received include £401,445 (2020 £396,274) of donated facilities and professional services. £401,445 (2020 £396,274) of the total represents the value of the contribution from the South Western Ambulance Service NHS Foundation (SWAST) to the operation of the charity.

Included in total income above for 2020 was £409,050 restricted income.

Grants from Central Government include the following: -

- £30,451 received from the Coronavirus Job Retention Scheme (2020 £156,018) (Unrestricted funding)
- £374,375 was received in the prior year from Air Ambulances UK (the charity's share of a £6m government fund set up to support air ambulance charities during the pandemic. (Restricted funding) No such funding was received in 2021.

4. OTHER TRADING ACTIVITIES

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Lottery	1,319,204	-	1,319,204	1,308,592
Fundraising events	63,995	-	63,995	49,895
Rental income	4,100	-	4,100	1,574
Sundry income	5,570	-	5,570	8,396
Income from trading subsidiary	125,681	-	125,681	140,967
	1,518,550	-	1,518,550	1,509,424

Included in total income above for 2020 was £nil restricted income.

5. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Deposit account interest	79	-	79	282
Income from investment portfolio	49,929	-	49,929	51,892
Other	4	-	4	16
	50,012	-	50,012	52,190

6. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Staff costs	330,683	-	330,683	386,187
Challenge Events	20,494		20,494	4,859
Online donation costs	7,402	-	7,402	6,695
Volunteer expenses	83	-	83	29
Volunteer equipment	260	-	260	2,876
Schools, colleges & educational resources & expenses	1,545	-	1,545	565
Friends scheme purchases	-	-	-	55
Fundraising equipment	5,421	-	5,421	1,098
Outsourced services	5,026	-	5,026	-
Raffle costs	80,872	-	80,872	47,334
PR and marketing	117,975		117,975	78,220
Legacy notifications	1,655	-	1,655	949
Notional expense for gifts in kind	23,093	-	23,093	15,509
	594,509		594,509	544,376

Other trading activities

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Fundraising costs	16,086	-	16,086	6,393
Costs of running the trading subsidiary	58,875	-	58,875	117,765
	74,961	-	74,961	124,158

Investment management costs

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Fund managers fees	15,949	-	15,949	11,963

Total raising funds costs	685,419	-	685,419	680,497

7. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 8)	Support costs (See note 9)	Totals
	£	£	£
Helicopter operating costs	2,920,168	-	2,920,168
Operation of charity	-	562,540	562,540
	2,920,168	562,540	3,482,708

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Bell 429 helicopter	2,579,588	2,339,446
Operation centre costs	340,580	363,742
	2,920,168	2,703,188

9. SUPPORT COSTS

	Operation of charity	Governance costs	Totals
	£	£	£
2021 Operation of charity	540,688	21,852	562,540
2020 Operation of charity	577,085	23,906	600,991

Support costs, included in the above, are as follows:

9. SUPPORT COSTS - continued

Operation of charity

	2021	2020
	£	£
Wages	177,639	241,472
Compensation/redundancy payments	66,429	9,818
Outsourced services	198,171	211,747
Staff training and development	850	6,032
Travelling and Accommodation	5,954	10,432
Subsistence	99	49
Printing	604	1,004
Photocopier costs	1,321	1,346
Postage and Carriage	1,842	2,346
Office Stationery	1,273	301
IT Software and Consumables	198	(686)
IT Support	99	312
CRM Upgrade	-	29,769
Website	3,152	2,858
Tributes	508	945
Mileage Claims	287	551
Profit/loss on currency exchange	9,019	12,203
Insurance	1,464	2,589
Sundry Expenses	551	1,330
Bank charges	1,773	1,981
PDQ Merchant Charges	1,446	830
Subscriptions	33,478	29,008
Security Costs	908	418
Office Relocation	1,474	292
Office Equipment	161	(568)
HR Support	26,624	5,866
Consultancy Fees	296	1,461
Health and wellbeing	4,246	2,214
UK entertaining	52	148
Depreciation of tangible fixed assets	763	1,017
Home working supplies	7	-
	540,688	577,085

9. SUPPORT COSTS - continued

Operation of charity – continued

Governance costs

	2021	2020
	£	£
Auditors' remuneration	9,800	9,100
Governance	11,991	12,840
Legal fees	61	1,966
	21,852	23,906

10. NET (EXPENDITURE)/INCOME

Net (expenditure)/income is stated after charging/(crediting):

	2021	2020
	£	£
Auditors' remuneration	8,900	8,400
Auditors' fees for other services	900	700
Depreciation - owned assets	603,615	655,400
Impairment of fixed assets	200,000	-
Loss on disposal of fixed assets	9,703	-

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2021 nor for the year ended 31 October 2020

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2021 nor for the year ended 31 October 2020.

12. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	904,584	999,950
Social security costs	92,677	101,313
Pension costs	59,348	57,862
Staff costs for trading subsidiary	28,067	63,189
	1,084,676	1,222,314

The average monthly number of employees during the year was as follows:

	Group	
	2021	2020
	25	31

	Charity	
	2021	2020
	23	27

The number of employees who received total employee benefits (excluding employer pension costs of more than £60,000 is as follows:

	2021	2020
	Number	Number
£60,001-£70,000	4	4
£70,001-£80,000	1	1
£80,000-£90,000	1	1

During the year total redundancy and termination payments in the year amounted to £66,429 (2020 £9,818).

Key Management Personnel

The key management personnel of the parent charity comprises the trustees, the Chief Executive Officer and Directors of Aviation, Finance & Infrastructure and Income Generation & Communications. The total remuneration paid to key management personnel for services provided to the charity was £309,440 (2020:£318,731). The Chief Executive Officer and Director of Aviation invoice for their services.

The key management personnel of the group comprises those of the charity and the directors of its wholly owned subsidiary. The total remuneration paid to key management personnel for services provided to the group was £309,440 (2020:£318,731).

13. GROUP TANGIBLE FIXED ASSETS

	Freehold property	Helicopter	Fixtures, fittings & equipment
	£	£	£
COST			
At 1 November 2020	3,824,682	4,981,132	779,788
Additions	-	-	21,653
Disposals	-	-	(24,258)
At 31 October 2021	3,824,682	4,981,132	777,183
DEPRECIATION			
At 1 November 2020	423,327	1,408,067	531,040
Charge for year	141,977	378,844	77,325
Disposals	-	-	(14,555)
Impairment		200,000	-
At 31 October 2021	565,304	1,986,911	593,810
NET BOOK VALUE			
At 31 October 2021	3,259,378	2,994,221	183,373
At 31 October 2020	3,401,355	3,573,065	248,748

	Motor vehicles	Website	Totals
	£	£	£
COST			
At 1 November 2020	63,530	4,320	9,653,452
Additions	-	-	21,653
Disposals	-	-	(24,258)
At 31 October 2021	63,530	4,320	9,650,847
DEPRECIATION			
At 1 November 2020	41,656	4,320	2,408,410
Charge for year	5,469	-	603,615
Disposals	-	-	(14,555)
Impairment	-	-	200,000
At 31 October 2021	47,125	4,320	3,197,470
NET BOOK VALUE			
At 31 October 2021	16,405	-	6,453,377
At 31 October 2020	21,874	-	7,245,042

Land included above of £275,268 is not depreciated (2020 same).

13. CHARITY TANGIBLE FIXED ASSETS

	Freehold property £	Helicopter £	Fixtures, fittings & equipment £
COST			
At 1 November 2020	3,824,682	4,981,132	764,350
Additions	-	-	21,653
Disposals	-	-	(24,258)
At 31 October 2021	3,824,682	4,981,132	761,745
DEPRECIATION			
At 1 November 2020	423,327	1,408,067	524,436
Charge for year	141,977	378,844	75,541
Disposals	-	-	(14,555)
Impairment	-	200,000	-
At 31 October 2021	565,304	1,986,911	585,422
NET BOOK VALUE			
At 31 October 2021	3,259,378	2,994,221	176,323
At 31 October 2020	3,401,355	3,573,065	239,914

	Motor vehicles £	Website £	Totals £
COST			
At 1 November 2020	63,530	4,320	9,638,014
Additions	-	-	21,653
Disposals	-	-	(24,258)
At 31 October 2021	63,530	4,320	9,635,409
DEPRECIATION			
At 1 November 2020	41,656	4,320	2,401,806
Charge for year	5,469	-	601,831
Disposals	-	-	(14,555)
Impairment	-	-	200,000
At 31 October 2021	47,125	4,320	3,189,082
NET BOOK VALUE			
At 31 October 2021	16,405	-	6,446,327
At 31 October 2020	21,874	-	7,236,208

Land included above of £275,268 is not depreciated (2020 same).

14. GROUP FIXED ASSET INVESTMENTS

	2021	2020
	£	£
Investment portfolio	3,899,186	2,366,170

CHARITY FIXED ASSET INVESTMENTS

	2021	2020
	£	£
Investment in subsidiary	5,000	5,000
Investment portfolio	3,899,186	2,366,170
	3,904,186	2,371,170

Investment portfolio

	2021	2020
	£	£
At 1 November 2020	2,366,170	2,446,916
Additions	1,358,084	716,711
Disposal proceeds	(332,135)	(667,970)
Cash movement	5,417	(12,787)
Gains / (losses)	501,650	(116,700)
	3,899,186	2,366,170

	2021	2020
	£	£
Bonds	526,089	257,525
Equities	2,782,878	1,648,329
Global investments	209,993	166,329
Absolute Return	105,497	92,781
Property	96,675	67,286
Other	96,600	60,205
Cash	81,454	73,138
	3,899,186	2,366,170

The fair value of these investments is determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

14. GROUP FIXED ASSET INVESTMENTS (continued)

Investment in subsidiary

Investments held by the charity include a £5,000 (2020 £5,000) investment in a 100% owned subsidiary company, Your Air Ambulance, a company registered in England and Wales (company number 8930308). The subsidiary is used for non-primary purpose trading activities.

A summary of the results of the subsidiary are as follows:-

	2021	2020
	£	£
Turnover	103,983	105,967
Other income	21,698	35,000
Cost of sales	(5,034)	(8,109)
Gross profit	120,647	132,858
Administrative costs	(53,841)	(109,656)
Net profit	66,806	23,202

The assets and liabilities of the subsidiary were:-

	2021	2020
	£	£
Tangible fixed assets	7,050	8,834
Current assets	105,801	74,691
Current liabilities	(32,182)	(43,170)
Net current assets	73,619	31,521
	80,669	40,355
Represented by		
Share capital	5,000	5,000
Reserves	75,669	35,355
Aggregate share capital and reserves	80,669	40,355

15. STOCKS

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Goods purchased for resale	10,422	9,240	-	-
Aviation fuel	15,228	9,625	15,228	9,625
	25,650	18,865	15,228	9,625

16. DEBTORS

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Trade debtors	11,165	5,272	-	-
Amounts owed by group undertakings	-	-	28,363	38,365
Other debtors	17,577	27,758	9,943	22,869
VAT	33,426	37,904	33,426	37,904
Prepayments and accrued income	1,364,250	1,161,840	1,364,250	1,161,840
	1,426,418	1,232,774	1,435,982	1,260,978

Included in prepayments and accrued income is £315,256 recoverable in more than one year.

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Hire purchase (see note 19)	416,666	416,666	416,666	416,666
Trade creditors	153,816	420,619	152,073	420,122
Social security and other taxes	24,767	31,592	23,530	29,296
Other creditors	1,579	2,012	255	-
Accrued expenses	432,470	204,898	432,470	204,898
	1,029,298	1,075,787	1,024,994	1,070,982

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Hire purchase (see note 19)	1,606,944	2,023,611	1,606,944	2,023,611

19. LEASING AGREEMENTS

	Hire purchase contracts Group and charity	
	2021	2020
	£	£
Net obligations repayable:		
Within one year	416,666	416,666
Between one and five years	1,606,944	2,023,611
In more than five years	-	-
	2,023,610	2,440,277

19. LEASING AGREEMENTS - continued

Minimum lease payments under non-cancellable operating leases fall due as follows:

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Not later than one year	18,500	18,500	18,500	18,500
Between one and five years	-	-	-	-
	18,500	18,500	18,500	18,500

20. MOVEMENT IN FUNDS

	At 1/11/20	Net movement in funds	Transfers between funds	At 31/10/21
	£	£	£	£
Unrestricted funds				
General fund	9,019,061	622,378	(1,602,838)	8,038,601
Designated funds				
Bell 429 – Balloon payment	-	-	600,000	600,000
Replacement aircraft and other mission critical projects	-	-	1,000,000	1,000,000
Paramedic Training and Equipment	6,927	-	(2,400)	4,527
Airbase – Sinking fund – Capital Renewals Programming	11,940	-	18,000	29,940
Operational Equipment	926	(790)	-	136
New Uniforms	2,156	(400)	-	1,756
Blood Project	4,500	(6,900)	2,400	-
Lucas Machine	-	5,000	(5,000)	-
24 in 24 Lyoplas	-	10,152	-	10,152
Simulator training	-	-	-	-
	9,045,510	629,440	10,162	9,685,112
Restricted funds				
Research project	999	-	-	999
Video Laryngoscope	2,421	-	-	2,421
Paramedic training & equipment	-	1,302	(1,302)	-
Blood Warmer MEQU	-	7,008	(7,008)	
Paramedic Salaries	-	-	-	-
Essential paramedic equipment	-	2,000	(1,852)	148
Capnograph	404	-	-	404
	3,824	10,310	(10,162)	3,972
TOTAL FUNDS OF CHARITY	9,049,334	639,750	-	9,689,084
Funds of the subsidiary (unrestricted)	35,355	40,314	-	75,669
TOTAL FUNDS OF GROUP	9,084,689	680,064	-	9,764,753

20. MOVEMENT IN FUNDS – continued

Fund Descriptions

Restricted Funds

Research Projects - a balance of £999 remains to be spent in anticipation of any future research projects.

Blood Warmer MEQU - these funds were raised as part of the Valentines 'Love your Air Ambulance Appeal' to buy a piece of equipment for the crew which warms the cooled blood before it is transfused to a patient

Paramedic salaries - this amount was received from a foundation following a specific ask from our grant and trusts co-ordinator, it was to be spent on directly on paramedic salaries

Simbodies – this amount was raised through The Big Give 2018 and was earmarked for the purchase of some simulation mannequins for paramedic training – two adults and one infant were bought, due to the latex on the mannequins being defective, these were subsequently returned and an alternative sought

Video Laryngoscope – this fund is being used to build up a pot to buy another video laryngoscope.

Paramedic training & equipment - our paramedics have various requirements for uniform, PPE and flying helmets.

Flying Kit and Equipment – both our paramedics and pilots have various requirement for uniform, PPE and flying helmets. This was an extremely popular fund for donors as they were able to know that they would be buying items which were being used directly by our crew

Flying Helmets – this fund was created as a donor requested a specific item they wanted to pay for, as some of our flying helmets were nearing the end of their useful life, they were chosen for replacement.

Ventilators – Big Give 2019 - as part of the Big Give Challenge, two ventilators were bought, these were later donated to the RUH to assist with the pandemic and were later replaced with new units.

COVID 19 grant - received from Air Ambulances UK (the charity's share of a £6m government fund set up to support air ambulance charities during the pandemic.

Other restricted funds are predominantly made up of a range of unspent grants and donations received to purchase items of equipment, or from the depreciated value of assets purchased from such gifts.

Designated Funds

Bell 429 – Balloon payment – in 2025 the HP agreement on the Bell 429 will end and the balloon payment will become due, this amount has been set aside to fund the payment.

Replacement aircraft and other mission critical projects – funds set aside to finance the purchase of an additional aircraft circa 2025 and other mission critical projects.

Lucas Machine – this is a mechanical chest compression device that helps our paramedics deliver high quality and consistent chest compressions to sudden cardiac arrest patients. The equipment was requested by the operational team and an amount designated from a trust to make the purchase.

24 in 24 Lyoplas - Lyoplas is a freeze-dried plasma which is reconstituted with sterile water to provide the patient with additional support to enable their body to maintain blood clots and stem bleeding. This new product takes away some of the logistical challenges associated with carrying blood. The crew of pilots and paramedics took on their own challenge of running 24 miles in 24 hours which was supported by the public.

Simulator training – every year the pilots and paramedics are required to attend simulator training with our type rating instructor, the pilots and paramedics are put through their paces to train for in flight emergencies as these cannot be replicated in our own aircraft.

Flying Kit and Equipment – both our paramedics and pilots have various requirement for uniform, PPE and flying helmets. This was an extremely popular fund for donors as they were able to know that they would be buying items which were being used directly by our crew.

Lyoplas (blood substitute) – an innovation in medical terms, this fund was created to support the inclusion of Lyoplas as a blood substitute for patients. The product is a freeze-dried plasma which is reconstituted with sterile water to provide the patient with additional support to enable their body to maintain blood clots and stem bleeding. This new product takes away some of the logistical challenges associated with carrying blood.

Paramedic training & equipment - our paramedics have various requirements for uniform, PPE and flying helmets.

Airbase – Sinking fund – a designated fund to pay for future capital renewals for the Airbase and the grounds to prepare for planned future expenditure

Operational Equipment – a reallocation to pay for equipment needed by the ops team, this could be a range of items from charging cables to iPads.

New Uniforms – a specific fund was set up to fully equip all paramedics with new flying suits. To provide all paramedics with new equipment is a costly exercise for the charity.

Blood Project – this was for the second delivery of Lyoplas plus any item which is associated with giving blood to patients, such as a blood warmer or the blood itself.

Transfers - where the fund is restricted and equipment or assets are purchased, the amount is transferred from restricted to general as the restriction is deemed to be satisfied. Where other amounts have been transferred from the general funds into designated, this is to ensure funds are set aside for a specific future purpose which has been agreed.

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	4,186,495	(4,065,767)	501,650	622,378
Designated funds				
Operational equipment	-	(790)	-	(790)
New Uniforms	-	(400)	-	(400)
Blood Projects	-	(6,900)	-	(6,900)
Lucas Machine	5,000	-	-	5,000
24 in 24 Lyoplas	10,152	-	-	10,152
Simulator training - Valencia	3,000	(3,000)	-	-
	4,204,647	(4,076,857)	501,650	629,440
Restricted funds				
Blood Warmer MEQU	9,213	(2,205)	-	7,008
Essential Paramedic equipment	2,000	-	-	2,000
Paramedic Salaries	1,500	(1,500)	-	-
Paramedic training & equipment	3,500	(2,198)	-	1,302
	16,213	(5,903)	-	10,310
TOTAL FUNDS OF THE CHARITY	4,220,860	(4,082,760)	501,650	639,750
Funds of the subsidiary	125,681	(85,367)	-	40,314
TOTAL FUNDS OF THE GROUP	4,346,541	(4,168,127)	501,650	680,064

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/11/19 £	Net movement in funds £	Transfers between funds £	At 31/10/20 £
Unrestricted Funds				
General fund	8,670,572	322,903	25,586	9,019,061
Designated funds				
Dilapidations and repairs	11,940	-	(11,940)	-
Flying kit & equipment	4,253	(4,253)	-	-
Lyoplas (blood substitute)	7,500	(7,500)	-	-
Paramedic training and equipment	-	8,818	(4,291)	4,527
Airbase – Sinking fund – Capital Renewals Programming	-	-	11,940	11,940
Operational Equipment	-	-	926	926
New Uniforms	-	265	1,891	2,156
Blood Project	-	4,500	2,400	6,900
	8,694,265	324,733	26,512	9,045,510
Restricted Funds				
Research project	999	-	-	999
Simbodies	14,135	(14,135)	-	-
Video Laryngoscope	2,544	(123)	-	2,421
Flying helmets	-	736	(736)	-
Ventilators	-	26,294	(26,294)	-
Paramedic training and equipment	158	(158)	-	-
Other restricted funds	385	(500)	519	404
	18,221	12,115	(26,512)	3,824
TOTAL FUNDS OF THE CHARITY	8,712,486	336,848	-	9,049,334
Funds of the subsidiary	40,019	(4,664)	-	35,355
TOTAL FUNDS OF THE GROUP	8,752.505	332,184	-	9,084,689

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,869,495	(3,429,892)	(116,700)	322,913
Designated funds				
Flying kit & equipment	-	(4,253)	-	(4,253)
Lyoplas blood substitute		(7,500)	-	(7,500)
Paramedic training and equipment	9,283	(465)	-	8,818
New Uniforms	265	-	-	265
Blood projects	4,500	-	-	4,500
	3,883,543	(3,442,110)	(116,700)	324,733
Restricted funds				
Simbodies	-	(14,135)	-	(14.135)
Video Laryngoscopy Device	-	(123)	-	(123)
Ventilators – Big Give 2019	26,294	-	-	26,294
MICREL – Micropump Syringes	1,000	(1,000)		-
Flying Helmets	5,000	(4,264)	-	736
COVID 19 – grant	374,375	(374,375)	-	-
COVID 19 – grant	2,381	(2,381)	-	-
Paramedic training& equipment	-	(158)	-	(158)
Other restricted funds	-	(500)	-	(500)
	409,050	(396,935)	-	12,115
TOTAL FUNDS OF THE CHARITY	4,292,593	(3,839,045)	(116,700)	336,848
Funds of the subsidiary	140,967	(145,631)	-	(4,664)
TOTAL FUNDS OF THE GROUP	4,433,560	(3,984,676)	(116,700)	332,184

21. CAPITAL COMMITMENTS

	2021	2020
	£	£
Contracted but not provided for in the financial statements	-	-

22. RELATED PARTY DISCLOSURES

Details of the transactions with the Chief Executive and a number of directors who form part of the key management personnel of the charity and is therefore a related party are included in note 12.

During last year a company, in which Mr Phipps (trustee) was a director and shareholder, provided IT goods and services to the value of £24,368.

The charitable company has taken advantage of the exemptions afforded by Financial Reporting Standard FRS 102 and not disclosed transactions with group undertakings.

23. CONTINGENT ASSETS

A number of legacies have been notified to the charity by the year end however, there is a high degree of uncertainty over the timing and amount of these. Accordingly, they do not meet the requirements of Charity SORP FRS 102 to be recognised as income in these financial statements.

Wiltshire and Bath Air Ambulance Charity

England & Wales - Charity number 1144097

Accounts

REGISTERED COMPANY NUMBER: 07805796 (England and Wales)
REGISTERED CHARITY NUMBER: 1144097

REPORT OF THE TRUSTEES AND GROUP FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020 FOR WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

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FOR THE YEAR ENDED 31 OCTOBER 2020

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WILTSHIRE AIR AMBULANCE CHARITABLE TRUST
ADMINISTRATIVE DETAILS OF THE CHARITY FOR THE YEAR ENDED 31 OCTOBER 2020

President	Richard Youens
Board of Trustees	Chris Lear (Chairman) Anna Cole (Vice Chair) Mike Fellows Peter James Foskett (resigned 28 February 2020) Rob Kevan James Phipps Philip Shepherd QC
Company Secretary	Friends Financial Limited (appointed 03/11/16)
Executive Management Team	David Philpott (Chief Executive) Giorgio Bendoni (Director of Aviation) Danielle Friend (Director of Finance & Infrastructure) Barbara Gray (Director of Income Generation & Communications)
Company reg. no.	07805796
Charity reg. no.	1144097
Registered Office	Outmarsh Semington Wiltshire BA14 6JX
Auditors	Haines Watts Newport Street Swindon Wiltshire SN1 3DU
Bankers	Lloyds Bank 38 Market Street Devizes Wiltshire SN10 1JD
Solicitors	Goughs Solicitors The Strand Calne Wiltshire SN11 0JU

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST
FOR THE YEAR ENDED 31 OCTOBER 2020

Investment Managers	Brewin Dolphin Woodstock Court Blenheim Road Marlborough Wiltshire SN8 4AN

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2020

The Trustees, who are also directors of the Company for the purposes of company law, submit their annual report and the financial statements of Wiltshire Air Ambulance Charitable Trust for the year ended 31 October 2020. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

Objectives and activities

Charitable Objects and Aims

The Charity's governing document states that its charitable objective is "the relief of sickness and injury and protection of human life by raising sufficient funds to finance the provision and support of an Air Ambulance service for the County of Wiltshire and adjacent counties".

Public Benefit

The Trustees have had due regard to the Charity Commission guidance on public benefit.

The public benefit provided by the Charity is the relief of injury or sickness through rapid treatment and/or transport to a hospital or other care facility as appropriate. This benefit is available to anyone and everyone in Wiltshire and neighboring counties, resident or visitor, on the grounds of a fixed set of criteria, which take account of factors including clinical need, urgency, accessibility and distance to hospital. The use of these criteria in deploying the aircraft is regularly monitored and reviewed to ensure they are rigorously applied. No private benefit is given to anyone.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2020

Main Objectives for the Year 2019/2020 – as set out in the 2018/2019 Annual Report

In its ninth year as an independent charity and 30th year operating the air ambulance service in Wiltshire the aims of the organisations were identified at a board and executive management team strategy day on 4th December 2019 and were as follows:

1. Whereas the current risk register has served us well, now that we have our own Air Operators Certificate, manage an airbase (airport) and own a helicopter, the board agreed to develop a new dynamic approach to managing and mitigating risk by adopting a new risk policy and risk register based on best practice.

   A new risk register was approved by the board in the period under review. As well as expanding the areas of risk management and mitigation, individual board members were allocated areas of risk oversight according to their expertise. The executive management team (EMT) reviews by rotation, a selection of risks at its regular meetings and advises the overseeing trustee and the wider board of any changes to the risk profile

2. Having achieved most of the objectives in the Strategic Plan, the charity will now consult with stakeholders and develop a new Strategic Plan to cover the next period.

   Considerably delayed by the ongoing pandemic and office shutdown resulting in working from home, this process was re-started after the period under review in April 2021 and is being led by the Director of Income Generation and Communications.

3. Continue to roll out the Income Generation Plan, measure and monitor it and ensure that all staff in the organisation have training and development opportunities so as to foster ownership of and responsibility for delivering it (or their part of it).

   The Income Generation Plan was reworked to reflect the impacts of the pandemic and its impact on fundraising. This new iteration of the plan was approved by the board immediately following the period under review. The plan is internally audited by the Director of Finance and Infrastructure on an ongoing basis and together with the Director of Income Generation and Communications a formal RAG rated report is submitted to the board each quarter.

4. Continue to expand the charity's mental health and wellbeing agenda.

   Achieved in some measure, although against the background of the ongoing pandemic which meant most staff (except front line medics and pilots) were working from home, often isolated for long periods of time from colleagues and without all the support infrastructure the Semington airbase headquarters provides.

As with all other charities, the emergence of the COVID 19 pandemic during the period of this report, meant there was a significant impact on future plans and consequently on income. The effects were

felt by our people and there were of course impacts on our finances.

The charity already had robust and effective Emergency and Business Continuity Plans in place following the Novichok poisonings in 2018. As a result, we were able to very quickly send most staff home on 18th March 2020 to continue working and instruct volunteers to stand down; this was to safeguard their health and wellbeing. Both charity shops were also closed (having already exercised a break clause in the Westbury shop lease). Lockdown commenced on 23rd March 2020 with the Coronavirus Job Retention Scheme (CJRS) being announced shortly beforehand. The decision was taken to furlough a significant number of the staffing cohort as various events were being either postponed or cancelled and limitations on the movement of people and activity would inevitably see a drop in events and donations.

Immediate actions were taken to ensure the financial security of the charity as follows:

- Negotiation of a 6-month repayment holiday of the HP lease for the Bell 429
- Furlough of staff and a submission to the Coronavirus Job Retention Scheme
- Immediate Cash flow review and scenario planning
- Retail Grants applications made to Wiltshire Council for the closure of the two shops

The announcement of a £6 million government grant to Air Ambulance charities in May 2020 mitigated some of these challenges with Wiltshire Air Ambulance receiving a grand total of £374,375, (supplemented by a smaller Covid grant of £2,381).

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2020

Achievements and performance

Operational Development Activities and Achievement:

Activities Funded - The Charity continued to fund the loan servicing and repayments along with the operating cost for the aircraft and maintains a Charity services and fundraising team, consisting at 31st October 2020 of twenty-three members of staff together with three outsourced experts. Many of the Charity staff work part time or flexible hours so as to foster a supportive working environment. Five Pilots are employed by the charity, but paramedics are seconded from the South West Ambulance NHS Foundation Trust.

Operational Statistics (previous year in brackets):

In the period from the 1st November 2019 to the 31st October 2020 Wiltshire Air Ambulance responded by air or car to 1213 (1176) incidents and treated and carried by aircraft 146 (217) patients. Out of a total of 1213 incidents, 548 were by helicopter and 665 by Rapid Response Vehicle.

Included in the total of 1213 are 349 (305) incidents outside the county.

These incidents included:

- Road Traffic Collisions: 194 (98)
- Medical conditions (including cardiac, endocrine, seizures,) unexpected collapse, respiratory and neuro problems: 531 (541)
- Trauma (excluding Road Traffic Collisions, but including falls, sporting injuries): 211 (72)

Only 12 (2) aircraft missions were 'aborted', meaning the Air Ambulance did not reach the patient for one of three reasons. Most frequently, this was due to low cloud or fog, which prevented the Air Ambulance flying into the location. On occasion, it was because the helicopter was diverted to another incident. Rarely, it was due to a mechanical fault. 152 (86) aircraft missions were stood down en-route to an incident mostly because latest information about the patient made it apparent that the aircraft was not required after all. Balancing the need to respond quickly to maximize the benefit to the patient, against the possibility that the Air Ambulance may not ultimately be required, is all based upon information which is virtually always provided by 999 callers who have no medical training. This is what makes the decision on when to deploy one of the most difficult aspects of providing the service. 102 (58) of our helicopter missions were at night. 387 (408) further nighttime incidents were carried out in our rapid response vehicle.

The total combined aircraft and RRV activations at 1213 means that there was nevertheless a 14% increase in the demands on our service.

Operational Availability & Costs:

During the period under review, the Charity funded all the operational costs of the helicopter, including pilots. The NHS provided and paid salaries of 6 of our allocated paramedic cohort – totaling 12. One paramedic is of Operations Officer rank (OO) and this person is responsible for ensuring the clinical standards and Standard Operational Procedures (SOPs) are adhered to. He also provides a key link between the Charity and the Ambulance Service on day-to-day issues.

In a document dated May 2017 the South West Ambulance Services NHS Foundation Trust (SWASfT) has calculated that the value of its contribution to the operation of the charity is £388,907, made up as follows:

- *Pay £300,000*
- *Rapid Response Vehicle £18,221*
- *Drugs and Equipment £45,000*
- *Management £24,186*
- *Uniform £1,500*

Only the pay costs have been included in the financial statements as a donation received and associated helicopter costs. This amount has been included as £319,300 representing only the pay element.

During the period under review, along with other air ambulance charities in the South West, we successfully negotiated a new Service Level Agreement with the NHS Ambulance Trust to simplify the arrangements set out above. Henceforth the NHS will fund 7.2 paramedics with the charity picking up most of the other costs.

The Charity is responsible for defining the strategic direction of the service, taking into account the expert opinions of the crew. Day to day operations are prescribed by the SOPs, which are agreed jointly.

Outcome and Impact

Because of patient confidentiality, the Charity is unable to quantify patient outcomes. However, when the patient or their family contact us afterwards, we have received some very strong and often moving anecdotal evidence of the impact which the service has had, not only for the patients but also their families, friends and wider communities. Where patients give us their permission, their stories are featured in our newsletters, films, websites and other media to demonstrate to the public the real difference their fundraising makes.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2020

Financial review

Fundraising, Income Generation Activities and Achievements

The financial performance of the main income streams is covered in more detail in the Finance Review below, but the Trustees report that in its ninth year as an independent Charity, the income of the Charity was £ 4.43 million. Bearing in mind that the charity states in all its publicity that it requires £3.75 million per year to operate and given the extraordinary challenges the charity, along with all other charities, faced in the year under review, namely the impacts on all fundraising and fundraising events on account of the global Covid pandemic, this 20% increase in total income must we welcomed an as incredible achievement.

The cost of fundraising was 17p in every £ spent and for every £1 spent on fundraising the charity raised £6.52. Expenditure directly on the operation of the service was 68%.

Performance Review

Overall income in 2019/20 – including the extraordinary government grant and monies received from the Covid Job Retention Scheme - was £4,433,560. This continues to be most encouraging in view of the fact that at circa 716,000 people, Wiltshire and Swindon has a small population from which to raise funds. We also raise funds in a county where population density is only 1.4 persons per hectare as compared to 4.1 per hectare which is the figure for England as a whole.

Key items:

- Lottery: an 13.6% increase in income during the year from £1,151,441 to 1,308,592achieved mainly through effective door to door canvassing (when not in lockdown) and a shift to online sign ups
- In this year although our income from grant making trusts and foundations decreased from £136,673 to £ 89,521 given the demands made by the charity sector as a whole upon such trusts we do not consider this as unreasonable or an underachievement; indeed, quite the opposite.

- After being disappointed in 2018/19 by the fall in our legacy income, it is pleasing to report that in the year under review our legacies total rose by a third from £ 632,356 to 844,320. The board are mindful of the fact that legacies cannot be forecast or predicted and that we will always have good years and not so good years.

Volunteers

When volunteers are recruited, following a Basic DBS check, a full induction process is given and as part of their training we cover the Fundraising Code of Conduct. Wiltshire Air Ambulance cannot function without its cohort of dedicated volunteers who support the charity in various ways. Such support includes speaking to clubs, societies and other groups, selling branded merchandise at events, covering reception or helping with office administration, or serving in our charity shop in Devizes to mention but a few examples. At the end of the period under review the charity had 81active volunteers. Although this is fewer than stated in the previous annual report (118), the names of those "volunteers" who had not done anything for the charity for 2+ years or more have now been removed from the list.

Investment Powers and Policy

Under the Charity's Memorandum & Articles of Association, the Trustees are given investment powers, subject to the restrictions imposed by the Trustee Act 2000.

Our approach to risk is cautious and the board has adopted an ethical investment policy to ensure that its investments do not conflict with its aims. This policy precludes direct or indirect investment in companies that generate more than 10% of revenues from alcohol or tobacco. We will not invest any monies in Government Bonds or companies trading in countries where there are oppressive regimes, which do not uphold basic human rights.

Reserves policy:

As the accounts show, the cost base is managed tightly and notwithstanding the current reserves policy, which is to hold between six and twelve months of planned expenditure which we calculate to be between £1.9 and £3.75 million. There are surplus funds which are mainly managed on a discretionary basis by Brewin Dolphin.

As at 31 October 2020, the total funds held by the group were £9,084,689, of which £3,824 was represented by restricted funds, £26,449 by designated funds and general unrestricted funds of £9,019,061. £35,355 of the general unrestricted funds belong to the trading subsidiary.

Free Reserves at year end were £4,249,652 which is slightly ahead of the amount laid down in our Reserves Policy but given the uncertainty of future finances as we emerge from the pandemic, we do not consider this unreasonable.

Plans for 2020/21

These are modest and reflect the fact that we are emerging from a global pandemic. The priority is to get the organisation back on an even keel and specifically focus on the following four objectives:

1. Following a number of voluntary redundancies, to plan a restructure of the charity, especially the fundraising department, so that it is in the best possible position to emerge successfully from the pandemic. This will be effective from November 2021 following the approval of the 2021/22 budget.

2. To agree and implement a new Strategic Plan for the next period.

3. To continually modify and adapt the Income Generation Plan so as to maximize opportunities in the ever-changing fundraising landscape, with a special emphasis on digital platforms.

4. Further to changes to the NHS commissioning arrangements and ambulance service localities protocols, together with the fact that we are consistently the most often deployed air ambulance service to Bath and its environs, we will from early 2021 onwards, expand our fundraising activities into include that area.

Principal Risk and Uncertainties facing the charity

The Trustees have in place a formal risk management process to assess Strategic and Operational Risks and implement risk management strategies. This involves identifying the types of risks the Charity faces, prioritizing them in terms of potential impact and likelihood of occurrence and identifying means of mitigating the risks. The Executive Management Team keeps all Risks under review, focusing on risk areas in each EMT meeting. Every board member has an overseeing responsibility for allocated areas of risk and any changes to the risk profile as recommended by the EMT are notified to the risk holder and wider board for comment and amendment.

The charity has clear internal procedures for preventing fraud and theft and protecting the Charity and the public and it has a policy of zero tolerance of the same.

Structure, governance and management

Governing document

The Wiltshire Air Ambulance Charitable Trust was formed in 2011 in order to raise and receive funds to provide an emergency response ambulance helicopter service primarily in the county of Wiltshire. It is governed by its Memorandum and Articles of Association dated 11th October 2011. These were revised in June 2015 and also in December 2019.

Appointment of Trustees

The Board is aware of the need for a broad mix of skills and experience. It has in the past undertaken a skills audit to ascertain criteria for the recruitment of Trustees. In accordance with the Charity's Scheme of Delegation, either the Chairman, a serving Trustee or the CEO can nominate Trustees, whose subsequent appointment must be approved by the Board. Trustees are appointed by the Board having first met with the Chair, Vice Chair and Chief Executive, circulated a personal statement in support of their nomination and attended an informal gathering with the remainder of the Board.

Trustee Induction and Training

An induction process has been developed and formal governance training is provided from time to time. A Trustee Handbook (The Good Trustee Guide) is presented to each new Trustee together with a complete folder of all legal papers, policy documents, budgets and the up-to-date risk register. New Trustees have an orientation briefing including a visit to the Airbase. During the induction, they also meet key employees and, where possible, key volunteers. Trustees are encouraged to attend appropriate external training events to facilitate the undertaking of their role.

Structure of the Organisation

The Board of Trustees governs and provides strategic leadership to the Charity, meeting up to six times a year.

Term of Office

Trustees are appointed for an initial term of one year and may be re-appointed for a further four consecutive terms; the first of those terms to be for two years, the second, third and fourth of those terms to be for three years thus giving greater continuity.

Currently, no person may hold office as a Director of the Charity for a combined term of more than Twelve years.

Roles & Responsibilities:

Trustees' roles and responsibilities are clearly defined within a Scheme of Delegation. A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the Charity. To facilitate efficient management of the Organisation, the Chief Executive has delegated authority, within limits set by the Trustees, for matters including finance, fundraising, public relations and marketing and employment. The parameters of the Chief Executive's authority are clearly defined within the Scheme of Delegation referred to above. The Charity has enshrined, within its Memorandum and Articles, clear rules with regards to Trustee's interaction and involvement with staff.

The Charity employs professional staff for managing the Charity and fundraising. The staff are accountable to the Chief Executive who is accountable to the Trustees. Everyone within the Charity understands that ultimate accountability is to the people, businesses and community groups of Wiltshire who make the Charity's activities and achievements possible through their ongoing support.

Arrangements for setting the pay and remuneration of key management personnel

The rate of pay of the Chief Executive is set by the board. The board also reviews on an annual basis an organisation-wide annual percentage increment and increases pay if appropriate and affordable. The Chief Executive, under delegated powers through a Scheme of Delegation, sets the pay and conditions of members of the Executive Management Team within the boundaries of the annual pay budget as agreed by the board each year.

Related Parties

The helicopter is part of an integrated response to medical sickness and emergencies provided by the South Western Ambulance Service NHS Foundation Trust (SWASFT). SWASFT deploy the helicopter from an Emergency Control Centre and also fund some of the paramedics who serve on the helicopter.

The helicopter is located at the Wiltshire Air Ambulance airbase in Semington. The associated aviation management is undertaken by the Director of Aviation and supported by the Chief Pilot and third party organisations providing maintenance and continuing airworthiness services.

Information on fundraising practices

The charity follows the Fundraising Regulators Code of Practice and complies with the key principles embodied in the Code. As such, we are committed to high standards. We strive to be honest, open, transparent, respectful, fair, reasonable and accountable as more fully explained overleaf.

- We do all we can to ensure that fundraisers, volunteers and fundraising contractors working with us to raise funds comply with the Code.
- We comply with the law including those that apply to data protection, health and safety and the environment
- We tell the truth and do not exaggerate
- We do what we say we are going to do
- We answer all reasonable questions about our fundraising activities and costs
- We are clear about who we are, what we do and how your gift is used
- Where we have a promotional agreement with a commercial company, we make clear how much of the purchase price we receive
- We give a clear explanation of how people can make a gift and amend a regular commitment
- We respect the rights, dignities and privacy of our supporters and beneficiaries
- We will not put undue pressure on anyone to make a gift and if they do not want to give or wish to cease giving, we will respect their decision
- If people tell us that they don't want us to contact them in a particular way, we will not do so
- We take care not to use any images or words that cause unjustifiable distress or offence
- We take care not to cause unreasonable nuisance or disruption
- If someone is unhappy with anything we have done whilst fundraising, they can contact us to make a complaint.
- We have a complaints procedure, a copy of which is available on request. If we cannot resolve a complaint, we accept the authority of the Fundraising Regulator to make a final adjudication

Tower Lotteries

Administration of our lottery (including canvassing) is managed on the charity's behalf by Tower Lottery Partnership (Tower), an experienced Gambling Commission accredited External Lottery Manager specialising in air ambulance lotteries. Whilst neither Wiltshire Air Ambulance nor Tower discriminates on the basis of age or disability, the ethos and policies of both organisations is reflected in the extensive social responsibility training and dementia awareness guidance that has taken place over the past few years. The canvassers are expected to adhere to a very clear Code of Conduct. Tower has an extensive training programme, and issues canvasser guidelines, which include the following;

- Not allowing canvassers to enter people's homes.
- Not knocking on doors with no cold-calling stickers.
- Leaving the property if somebody does not wish to discuss the issue further.
- In the case of store bookings, ensuring that once a person has moved away from the canvasser, that the canvasser does not attempt to continue the conversation
- In no circumstances, should a canvasser attempt to make a person feel guilty by suggesting that the charity will suffer harm without the individual's support.
- Canvassers always state that the potential supporter should only spend what they can afford.

Tower also conducts feedback calls to ensure that these standards are being maintained.

Wiltshire Air Ambulance is registered with the Gambling Commission, is a member of the Lotteries Council and Air Ambulances UK (AA/UK). Some key staff involved in fundraising are also members of The Institute of Fundraising.

During the year under review the charity had no cause to monitor the fundraising activities of any of its staff or volunteers.

Whilst the charity regularly receives enquiries from donors with queries and concerns, by managing these effectively only 5 were escalated to full complaints and none were progressed to the Fundraising Regulator. The 5 complaints were all resolved.

- Attitude of lottery canvasser - 1
- Mascot related invading someone's space - 1
- Aviation related AOC - 1
- Devizes Shop related – 2

Statement of Trustees' responsibilities

The Trustees (who are also directors of Wiltshire Air Ambulance Charitable Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP 2015 (FRS 102).
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of disclosure of information to auditors

We, as the directors of the company who held office at the date of approval of these financial statements as set out on page 1 each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware;and

- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of this information.

Preparation of the report

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

AUDITORS

The auditors, Haines Watts, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees approved by order of the board of trustees, as the company directors, on 16th June 2021 and signed on the board's behalf by:



.....

Chris Lear
Chair of the Trustees

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS AND TRUSTEES OF WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

Opinion

We have audited the financial statements of Wiltshire Air Ambulance Charitable Trust (the 'parent charitable company') at its subsidiary for the year ended 31 October 2020 which comprise the group Statement of Financial Activities, the group and parent Statement of Financial Position, group and parent Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 October 2020 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or

the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

However, not all future events or conditions can be predicted. The COVID-19 viral pandemic is one of the most significant global economic events with unprecedented levels of uncertainty of outcomes. It is therefore difficult to evaluate all of the potential implications on the charity's trade, funders, suppliers and wider economy. The Trustees' view on the impact of COVID-19 is disclosed in the accounting policies note on page 33.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS AND TRUSTEES OF WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.
In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees (incorporating the directors' report) has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate and sufficient accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees are not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors' report and take advantage of the small companies exemption for the requirement to prepare a strategic report.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Susan Plumb ACA (Senior Statutory Auditor)
for and on behalf of Haines Watts
Chartered Accountants & Statutory Auditors
Old Station House
Station Approach
Newport Street
Swindon
Wiltshire
SN1 3DU

Date: .....

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

GROUP STATEMENT OF FINANCIAL ACTIVITIES
(including Income and Expenditure account)
FOR THE YEAR ENDED 31 OCTOBER 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	2,462,896	409,050	2,871,946	2,169,224
Other trading activities	4	1,509,424	-	1,509,424	1,448,836
Investment income	5	52,190	-	52,190	71,671
Total		4,024,510	409,050	4,433,560	3,689,731
EXPENDITURE ON					
Raising funds	6	679,660	837	680,497	683,506
Charitable activities	7-9				
Helicopter operating costs		2,310,487	392,701	2,703,188	2,701,240
Operation of charity		597,594	3,397	600,991	762,035
Total		3,587,741	396,935	3,984,676	4,146,781
Net (losses)/gains on investments		(116,700)	-	(116,700)	158,369
NET INCOME/(EXPENDITURE)		320,069	12,115	332,184	(298,681)
Transfers between funds	20	26,512	(26,512)	-	-
Net movement in funds		346,581	(14,397)	332,184	(298,681)
RECONCILIATION OF FUNDS					
Total funds brought forward		8,734,284	18,221	8,752,505	9,051,186
TOTAL FUNDS CARRIED FORWARD		9,080,865	3,824	9,084,689	8,752,505

The Statement of Financial Activities includes all gains and losses recognised in the year.
All income and expenditure is derived from continuing activities.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

GROUP STATEMENT OF FINANCIAL POSITION
AT 31 OCTOBER 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	13	7,245,042	-	7,245,042	7,852,618
Investments	14	2,366,170	-	2,366,170	2,446,916
		9,611,212	-	9,611,212	10,299,534
CURRENT ASSETS					
Stocks	15	18,865	-	18,865	25,816
Debtors	16	1,232,774	-	1,232,774	784,827
Cash at bank		1,317,412	3,824	1,321,236	870,067
		2,569,051	3,824	2,572,875	1,680,710
CREDITORS					
Amounts falling due within one year	17	(1,075,787)	-	(1,075,787)	(971,489)
NET CURRENT ASSETS		1,493,264	3,824	1,497,088	709,221
TOTAL ASSETS LESS CURRENT LIABILITIES		11,104,476	3,824	11,108,300	11,008,755
CREDITORS					
Amounts falling due after more than one year	18	(2,023,611)	-	(2,023,611)	(2,256,250)
NET ASSETS		9,080,865	3,824	9,084,689	8,752,505
FUNDS	20				
Unrestricted funds				9,080,865	8,734,284
Restricted funds				3,824	18,221
TOTAL FUNDS				9,084,689	8,752,505

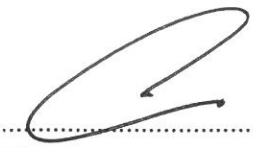
The notes form part of these financial statements

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

CHARITY STATEMENT OF FINANCIAL POSITION - CONTINUED
AT 31 OCTOBER 2020

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies.

The financial statements were approved by the Board of Trustees on 16th June 2021 and were signed on its behalf by:



.....
C Lear
Chair of the Trustee

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

CHARITY STATEMENT OF FINANCIAL POSITION
AT 31 OCTOBER 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	13	7,236,208	-	7,236,208	7,840,494
Investments	14	2,371,170	-	2,371,170	2,451,916
		9,607,378	-	9,607,378	10,292,410
CURRENT ASSETS					
Stocks	15	9,625	-	9,625	12,417
Debtors	16	1,260,978	-	1,260,978	814,367
Cash at bank		1,262,122	3,824	1,265,946	814,033
		2,532,725	3,824	2,536,549	1,640,817
CREDITORS					
Amounts falling due within one year	17	(1,070,982)	-	(1,070,982)	(964,491)
NET CURRENT ASSETS		1,461,743	3,824	1,465,567	676,326
TOTAL ASSETS LESS CURRENT LIABILITIES		11,069,121	3,824	11,072,945	10,968,736
CREDITORS					
Amounts falling due after more than one year	18	(2,023,611)	-	(2,023,611)	(2,256,250)
NET ASSETS		9,045,510	3,824	9,049,334	8,712,486
FUNDS	20				
Unrestricted funds				9,045,510	8,694,265
Restricted funds				3,824	18,221
TOTAL FUNDS				9,049,334	8,712,486

The notes form part of these financial statements

GROUP STATEMENT OF FINANCIAL POSITION - CONTINUED
AT 31 OCTOBER 2020

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies.

The financial statements were approved by the Board of Trustees on 16th June 2021 and were signed on its behalf by:



.....
Chris Lear
Chair of the Trustee

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

GROUP STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 OCTOBER 2020

	Notes	2020 £	2019 £
Cash flows from operating activities:			
Cash generated from operations	1	675,336	254,256
Net cash provided by operating activities		675,336	254,256
Cash flows from investing activities:			
Purchase of tangible fixed assets		(49,440)	(61,617)
Purchase of fixed asset investments		(716,711)	(246,310)
Sale of tangible fixed assets		-	-
Sale of fixed asset investments		680,767	490,168
Interest/dividends received		52,190	71,671
Net cash provided by (used in) investing activities		(33,194)	253,912
Cash flows from financing activities:			
Capital repayments in year		(190,973)	(375,000)
Net cash provided by (used in) financing activities		(190,973)	(375,000)
Change in cash and cash equivalents in the reporting period		451,169	133,168
Cash and cash equivalents at the beginning of the reporting period		870,067	736,899
Cash and cash equivalents at the end of the reporting period		1,321,236	870,067

The notes form part of these financial statements

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

NOTES TO THE GROUP STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 OCTOBER 2020

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020	2019
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	332,184	(268,681)
Adjustments for:		
Depreciation charges	655,400	624,321
Loss/(gain) on investments	116,700	(158,369)
Loss on disposal of fixed assets	-	2,242
Interest/dividend received	(52,190)	(71,671)
Decrease in stocks	6,951	462
(Increase)/decrease in debtors	(447,947)	206,786
Increase/(decrease) in creditors	64,238	(50,834)
Net cash provided by (used in) operating activities	675,336	254,256

The notes form part of these financial statements

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

CHARITY STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 OCTOBER 2020

	Notes	2020 £	2019 £
Cash flows from operating activities:			
Cash generated from operations	1	675,939	254,740
Net cash provided by (used in) operating activities		675,939	254,740
Cash flows from investing activities:			
Purchase of tangible fixed assets		(49,299)	(59,317)
Purchase of fixed asset investments		(716,711)	(246,310)
Sale of fixed asset investments		680,767	490,168
Interest/dividends received		52,190	71,671
Net cash provided by (used in) investing activities		(33,053)	256,212
Cash flows from financing activities:			
Capital repayments in year		(190,973)	(375,000)
Net cash provided by (used in) financing activities		(190,973)	(375,000)
Change in cash and cash equivalents in the reporting period		451,913	135,952
Cash and cash equivalents at the beginning of the reporting period		814,033	678,081
Cash and cash equivalents at the end of the reporting period		1,265,946	814,033

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

NOTES TO THE CHARITY STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 OCTOBER 2020

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020	2019
	£	£
Net income/(expenditure) for the reporting period	336,848	(286,016)
Adjustments for:		
Depreciation charges	653,585	621,965
Loss/(gain) on investments	116,700	(158,369)
Loss on disposal of fixed assets	-	2,242
Interest/dividends received	(52,190)	(71,671)
Decrease/(increase) in stocks	2,782	(6,340)
(Increase)/decrease in debtors	(446,611)	204,920
Increase/(decrease) in creditors	64,825	(51,991)
Net cash provided by (used in) operating activities	675,939	254,740

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020

1. ACCOUNTING POLICIES

General information

Wiltshire Air Ambulance Charitable Trust is a charitable company established in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office and nature of the charity's operations is given in the report of the trustees.

Basis of preparing the financial statements

The group financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared on a going concern basis and under the historical cost convention with the exception of investments which are included at fair value.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

These group financial statements consolidate the results of the charity and its wholly-owned subsidiary Your Air Ambulance, both of which make up their financial statements to 31 October. A separate statement of financial activities for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by Section 408 of the Companies Act 2016.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised as expenditure.

No amount is included in the financial statements for volunteer time in line with the Charity SORP (FRS 102).

For legacies, entitlement is the earlier of the charity being notified of the impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities,

1. ACCOUNTING POLICIES - continued

Income (continued)

including a lottery, to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred. Lottery income is received net of any prizes and fees attributable to the running of the lottery.

The charity received government and other grants. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be recognised reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned from holding assets for investment purposes such as shares and property. It includes dividend and interest income.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Costs of raising funds include the costs of attracting donations and legacies as well as the costs of trading for fundraising activities and the cost of commercial trading.

Expenditure on charitable activates includes the costs incurred in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities as well as costs of an indirect nature to support them.

Helicopter operating costs are those costs which relate directly to the aircraft, which include but is not limited to the standing charge, flying hours, fuel, paramedics and medical equipment, as well as running costs of the operations centre.

Where applicable irrecoverable VAT is charged is charged as an expense against the activities for which the expenditure arose. VAT notice 1001 allows the charity to reclaim VAT on all non-business income.

Allocation and apportionment of costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. Where support costs cannot be attributable to particular headings, they have been allocated to cost of fund raising and expenditure on charitable activities on a basis consistent with their use.

Analysis of these costs is given in note 9.

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed asset are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Costs includes costs directly attributable to making the asset capable of operating as intended. Only fixed assets costing more than £5,000 individually are capitalised (except medical equipment where the capitalisation threshold is £5,000 of the whole year).

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life as follows:-

Land	Not depreciated
Helicopter	10% straight line
Helicopter and airfield equipment	10% straight line
Aviation equipment	10% straight line
Fixtures & fittings	10-20% straight line
Medical equipment	33% straight line
Motor vehicles	25% reducing balance

Investments

Investments are initially recognised at fair value which is normally the transaction price excluding any transaction costs. Subsequently they are measured at fair value with changes recognised in 'net gains / losses on investments' in the SOFA if the shares are publicly traded or their fair value can be measured reliably.

Stocks & work in progress

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Costs include all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition.

Debtors and creditors

Debtors and creditors with no stated interest rates are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable under operating lease are charged to the SOFA on a straight line basis over the period of the lease.

1. ACCOUNTING POLICIES - continued

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a particular purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate. An auto enrolment scheme is in place with Royal London which is a salary sacrifice scheme.

Going Concern
The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. In particular, in response to the on-going COVID-19 global pandemic, the Trustees have tested their cash flow analysis to take into account the impact on the charity of possible scenarios brought on by the impact of COVID-19, alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

2. FINANCIAL PERFORMANCE OF THE CHARITY

The consolidated statement of financial activities includes the results of the charity's wholly owned subsidiary Your Air Ambulance. The surplus for the year for Wiltshire Air Ambulance Charitable Trust, the stand-alone entity, amounted to £336,848 (2019 deficit £286,016).

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2020

3. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	2020 Total funds	2019 Total Funds
	£	£	£	£
Donations received	564,717	19,000	583,717	415,699
Community fundraising	420,508	6,294	426,802	611,635
Corporate donations	37,188	3,000	40,188	55,777
Recycling	27,336	-	27,336	11,728
Static income	18,155	-	18,155	33,243
Friends of Wiltshire Air Ambulance	14,894	-	14,894	13,215
Grants and trust income	83,140	6,381	89,521	136,673
Grants from Central Government	157,215	374,375	531,590	-
In Memorium	124,903		124,903	155,700
Raffle	133,217	-	133,217	58,686
Gift Aid	37,303	-	37,303	44,512
Legacies	844,320	-	844,320	632,356
	2,462,896	409,050	2,871,946	2,169,224

Donations received include £396,274 (2019 £319,300) of donated facilities and professional services. £396,274 (2019 £319,300) of the total represents the value of the contribution from the South West Ambulance Services NHS Foundation Trust (SWASft) to the operation of the charity.

Included in total income above for 2019 was £43,890 restricted income.

Grants from Central Government include the following: -

- £156,018 received from the Coronavirus Job Retention Scheme (Unrestricted funding)
- £374,375 received from Air Ambulances UK (the charity's share of a £6m government fund set up to support air ambulance charities during the pandemic. Restricted funding)

4. OTHER TRADING ACTIVITIES

	Unrestricted funds	Restricted funds	2020 Total funds	2019 Total funds
	£	£	£	£
Lottery	1,308,592	-	1,308,592	1,151,441
Fundraising events	48,895	-	49,895	100,128
Rental income	1,574	-	1,574	6,494
Sundry income	8,396	-	8,396	-
Income from trading subsidiary	140,967	-	140,967	190,773
	1,508,424	-	1,509,424	1,448,836

Included in total income above for 2019 was £50 restricted income.

5. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Deposit account interest	282	-	282	211
Income from investment portfolio	51,892	-	51,892	71,460
Other	16	-	16	-
	52,190	-	52,190	71,671

6. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds	Restricted funds	2020 Total funds	2019 Total funds
	£	£	£	£
Staff costs	386,187	-	386,187	304,891
Online donation costs	6,695	-	6,695	7,538
Volunteer expenses	29	-	29	1,636
Volunteer equipment	2,876	-	2,876	2,291
Schools, colleges & educational resources & expenses	565	-	565	11,664
Friends scheme purchases	55	-	55	1,673
Fundraising equipment	1,098	-	1,098	1,685
Cost of raising donations	4,859	-	4,859	21,194
Outsourced services	-	-	-	1,712
Raffle costs	47,334	-	47,334	42,556
PR and marketing	77,383	837	78,220	83,254
Legacy notifications	949	-	949	346
Notional expense for gifts in kind	15,509	-	15,509	15,000
	543,539	837	544,376	495,440

Other trading activities

	Unrestricted funds	Restricted funds	2020 Total funds	2019 Total funds
	£	£	£	£
Fundraising costs	6,393	-	6,393	12,265
Costs of running the trading subsidiary	117,765	-	117,765	162,964
	124,158	-	124,158	175,229

Investment management costs

	Unrestricted funds	Restricted funds	2020 Total funds	2019 Total funds
	£	£	£	£
Fund managers fees	11,963	-	11,963	12,837

Total raising funds costs	679,660	837	680,497	683,506

7. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 8)	Support costs (See note 9)	Totals
	£	£	£
Helicopter operating costs	2,703,188	-	2,703,188
Operation of charity	-	600,991	600,991
	2,703,188	600,991	3,304,179

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020	2019
	£	£
Bell 429 helicopter	2,339,446	2,324,486
Operation centre costs	363,742	376,754
	2,703,188	2,701,240

9. SUPPORT COSTS

	Operation of charity	Governance costs	Totals
	£	£	£
2020 Operation of charity	577,085	23,906	600,991
2019 Operation of charity	732,950	29,085	762,035

Support costs, included in the above, are as follows:

9. SUPPORT COSTS - continued

Operation of charity

	2020	2019
	£	£
Wages	241,472	344,888
Compensation payment	9,818	17,127
Outsourced services	211,747	199,599
Staff training and development	6,032	4,185
Travelling and Accommodation	10,432	8,089
Subsistence	49	303
Printing	1,004	368
Photocopier costs	1,346	2,786
Postage and Carriage	2,346	3,338
Office Stationery	301	3,121
IT Software and Consumables	(686)	850
IT Support	312	1,863
CRM Upgrade	29,769	87,288
Website	2,858	6,063
Repairs and Renewals	-	88
Tributes	945	575
Mileage Claims	551	4,758
Profit/loss on currency exchange	12,203	-
Insurance	2,589	2,259
Sundry Expenses	1,330	746
Bank charges	1,981	2,307
PDQ Merchant Charges	830	-
Subscriptions	29,008	13,693
Security Costs	418	2,249
Office Relocation	292	818
Office Equipment	(568)	1,321
HR Support	5,866	13,774
Consultancy Fees	1,461	-
Health and wellbeing	2,214	6,610
UK entertaining	148	286
Depreciation of tangible fixed assets	1,017	1,356
Loss on sale of tangible fixed assets	-	2,242
	577,085	732,950

9. SUPPORT COSTS - continued

Operation of charity – continued

Governance costs

	2020	2019
	£	£
Auditors' remuneration	9,100	9,100
Governance	12,840	12,150
Legal fees	1,966	7,835
	23,906	29,085

10. NET (EXPENDITURE)/INCOME

Net (expenditure)/income is stated after charging/(crediting):

	2020	2019
	£	£
Auditors' remuneration	9,100	9,100
Depreciation - owned assets	655,400	624,321
Loss on disposal of fixed assets	-	2,242

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2020 nor for the year ended 31 October 2019.

12. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	999,950	999,367
Social security costs	101,313	97,902
Pension costs	57,862	58,209
Staff costs for trading subsidiary	63,189	76,846
	1,222,314	1,232,324

The average monthly number of employees during the year was as follows:

Group	
2020	2019
31	32

Charity	
2020	2019
27	27

The number of employees who received total employee benefits (excluding employer pension costs of more than £60,000 is as follows:

	2020 Number	2019 Number
£60,001-£70,000	4	4
£70,001-£80,000	1	3
£80,000-£90,000	1	-

During the year total redundancy and termination payments in the year amounted to £9,818 (2019 £17,127).

Key Management Personnel

The key management personnel of the parent charity comprises the trustees, the Chief Executive Officer and Directors of Aviation, Finance & Compliance, Development & Resilience and Income Generation & Communications. The total remuneration paid to key management personnel for services provided to the charity was £318,731(2019:£407,082). The Chief Executive Office, Director of Aviation and the Director of Finance and Compliance were paid via service companies.

The key management personnel of the group comprises those of the charity and the directors of its wholly owned subsidiary. The total remuneration paid to key management personnel for services provided to the group was £318,731(2019:£407,082).

13. GROUP TANGIBLE FIXED ASSETS

	Freehold property	Helicopter	Fixtures, fittings & equipment
	£	£	£
COST			
At 1 November 2019	3,801,473	4,981,132	759,374
Additions	23,209	-	26,231
Disposals	-	-	(5,817)
At 31 October 2020	3,824,682	4,981,132	779,788
DEPRECIATION			
At 1 November 2019	281,351	1,029,223	407,952
Charge for year	141,976	378,844	127,289
Disposals	-	-	(4,201)
At 31 October 2020	423,327	1,408,067	531,040
NET BOOK VALUE			
At 31 October 2020	3,401,355	3,573,065	248,748
At 31 October 2019	3,520,122	3,951,909	351,422

	Motor vehicles	Website	Totals
	£	£	£
COST			
At 1 November 2019	63,530	4,320	9,609,829
Additions	-	-	49,440
Disposals	-	-	(5,817)
At 31 October 2020	63,530	4,320	9,653,452
DEPRECIATION			
At 1 November 2019	34,365	4,320	1,757,211
Charge for year	7,291	-	655,400
Disposals	-	-	(4,201)
At 31 October 2020	41,656	4,320	2,408,410
NET BOOK VALUE			
At 31 October 2020	21,874	-	7,245,042
At 31 October 2019	29,165	-	7,852,618

Land included above of £275,268 is not depreciated (2019 same).

13. CHARITY TANGIBLE FIXED ASSETS

	Freehold property £	Helicopter £	Fixtures, fittings & equipment £
COST			
At 1 November 2019	3,801,473	4,981,132	741,695
Additions	23,209	-	26,090
Disposals	-	-	(3,435)
At 31 October 2020	3,824,682	4,981,132	764,350
DEPRECIATION			
At 1 November 2019	281,351	1,029,233	402,397
Charge for year	141,976	378,844	125,474
Disposals	-	-	(3,435)
At 31 October 2020	423,327	1,408,067	524,436
NET BOOK VALUE			
At 31 October 2020	3,401,355	3,573,065	239,914
At 31 October 2019	3,520,122	3,951,909	339,298

	Motor vehicles £	Website £	Totals £
COST			
At 1 November 2019	63,530	4,320	9,92,150
Additions	-	-	49,299
Disposals	-	-	(3,435)
At 31 October 2020	63,530	4,320	9,638,014
DEPRECIATION			
At 1 November 2019	34,365	4,320	1,751,656
Charge for year	7,291	-	653,585
Disposals	-	-	(3,435)
At 31 October 2020	41,656	4,320	2,401,806
NET BOOK VALUE			
At 31 October 2020	21,874	-	7,236,208
At 31 October 2019	29,165	-	7,840,494

Land included above of £275,268 is not depreciated (2019 same).

14. GROUP FIXED ASSET INVESTMENTS

	2020	2019
	£	£
Investment portfolio	2,366,170	2,446,916

CHARITY FIXED ASSET INVESTMENTS

	2020	2019
	£	£
Investment in subsidiary	5,000	5,000
Investment portfolio	2,366,170	2,446,916
	2,371,170	2,451,916

Investment portfolio

	2020	2019
	£	£
At 1 November 2019	2,446,916	2,532,405
Additions	716,711	246,310
Disposal proceeds	(680,767)	(490,168)
Gains / (losses)	(116,700)	158,369
	2,366,170	2,446,916

	2020	2019
	£	£
Bonds	257,525	393,611
Equities	1,648,906	1,651,764
Global investments	166,329	121,571
Absolute Return	92,781	89,821
Property	67,286	104,228
Other	60,205	-
Cash	73,138	85,921
	2,366,170	2,446,916

The fair value of these investments is determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

14. GROUP FIXED ASSET INVESTMENTS (continued)

Investment in subsidiary

Investments held by the charity include a £5,000 (2019 £5,000) investment in a 100% owned subsidiary company, Your Air Ambulance, a company registered in England and Wales (company number 8930308). The subsidiary is used for non-primary purpose trading activities.

A summary of the results of the subsidiary are as follows:-

	2020	2019
	£	£
Turnover	105,967	190,773
Other income	35,000	-
Cost of sales	(8,109)	(16,221)
Gross profit	132,858	174,552
Administrative costs	(109,656)	(146,743)
Net profit	23,202	27,809

The assets and liabilities of the subsidiary were :-

	2020	2019
	£	£
Tangible fixed assets	8,834	12,124
Current assets	74,691	78,727
Current liabilities	(43,170)	(45,832)
Net current assets	31,521	32,895
	40,355	45,019
Represented by		
Share capital	5,000	5,000
Reserves	35,355	40,019
Aggregate share capital and reserves	40,355	45,019

15. STOCKS

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Goods purchased for resale	9,240	13,399	-	-
Aviation fuel	9,625	12,417	9,625	12,417
	18,865	25,816	9,625	12,417

16. DEBTORS

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Trade debtors	5,272	832	-	832
Amounts owed by group undertakings	-	-	38,365	38,834
Other debtors	27,758	25,565	22,869	16,271
VAT	37,904	51,926	37,904	51,926
Prepayments and accrued income	1,161,840	706,504	1,161,840	706,504
	1,232,774	784,827	1,260,978	814,367

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Hire purchase (see note 19)	416,666	375,000	416,666	375,000
Trade creditors	420,619	330,587	420,122	326,090
Social security and other taxes	31,592	28,059	29,296	28,059
Other creditors	2,012	3,591	-	1,090
Accrued expenses	204,898	234,252	204,898	234,252
	1,075,787	971,489	1,070,982	964,491

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Hire purchase (see note 19)	2,023,611	2,256,250	2,023,611	2,256,250

19. LEASING AGREEMENTS

	Hire purchase contracts Group and charity	
	2020	2019
	£	£
Net obligations repayable:		
Within one year	416,666	375,000
Between one and five years	2,023,611	1,500,000
In more than five years	-	756,250
	2,440,277	2,631,250

19. LEASING AGREEMENTS - continued

Minimum lease payments under non-cancellable operating leases fall due as follows:

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Not later than one year	18,500	29,100	18,500	29,100
Between one and five years	-	37,000	-	37,000
	18,500	66,100	18,500	66,100

20. MOVEMENT IN FUNDS

	At 1/11/19	Net movement in funds	Transfers between funds	At 31/10/20
	£	£	£	£
Unrestricted funds				
General fund	8,670,572	322,903	25,586	9,019,061
Designated funds				
Flying kit & equipment	4,253	(4,253)	-	-
Dilapidations and repairs	11,940	-	(11,940)	-
Lyoplas (blood substitute)	7,500	(7,500)		-
Paramedic Training and Equipment	-	8,818	(4,291)	4,527
Airbase – Sinking fund – Capital Renewals Programming	-	-	11,940	11,940
Operational Equipment	-	-	926	926
New Uniforms	-	265	1,891	2,156
Blood Project	-	4,500	2,400	6,900
	8,694,265	324,733	26,512	9,045,510
Restricted funds				
Research project	999	-	-	999
Simbodies	14,135	(14,135)	-	-
Video Laryngoscope	2,544	(123)	-	2,421
Paramedic training & equipment	158	(158)	-	-
Flying helmets	-	736	(736)	
Ventilators – Big Give 2019	-	26,294	(26,294)	-
Other restricted funds	385	(500)	519	404
	18,221	12,115	(26,512)	3,824
TOTAL FUNDS OF CHARITY	8,712,486	336,848	-	9,049,334
Funds of the subsidiary	40,019	(4,664)	-	35,355
TOTAL FUNDS OF CHARITY	8,752,505	332,184	-	9,084,689

The funds of the subsidiary are unrestricted.

20. MOVEMENT IN FUNDS – continued

Fund Descriptions

Restricted Funds

A balance of £999 remains to be spent in anticipation of any future research projects.

Simbodies – This amount was raised through The Big Give 2018 and was earmarked for the purchase of some simulation mannequins for paramedic training – two adults and one infant were bought, due to the latex on the mannequins being defective, these were subsequently returned and an alternative sought

Video Laryngoscope – this fund is being used to build up a pot to buy another video laryngoscope.

Paramedic training & equipment - our paramedics have various requirements for uniform, PPE and flying helmets.

Flying Kit and Equipment – both our paramedics and pilots have various requirement for uniform, PPE and flying helmets. This was an extremely popular fund for donors as they were able to know that they would be buying items which were being used directly by our crew

Rapid Response Vehicle – paid for the fit out of the RRV, to alter the main cabin with a bespoke set of cabinets and drawers for the medical equipment and also to wrap the car in the Wiltshire colours to make the car distinguishable as an Air Ambulance Support Vehicle

Paramedic training & equipment – A fund which was started to support the training of one of our paramedics in particular.

Flying Helmets – this fund was created as a donor requested a specific item they wanted to pay for, as some of our flying helmets were nearing the end of their useful life, they were chosen for replacement.

Ventilators – Big Give 2019 - As part of the Big Give Challenge, two ventilators were bought, these were later donated to the RUH to assist with the pandemic and were later replaced with new units.

COVID 19 grant - received from Air Ambulances UK (the charity's share of a £6m government fund set up to support air ambulance charities during the pandemic.

Other restricted funds are predominantly made up of a range of unspent grants and donations received to purchase items of equipment, or from the depreciated value of assets purchased from such gifts.

Designated Funds

A fund is held for any dilapidations and repairs due for leased premises.

Flying Kit and Equipment – both our paramedics and pilots have various requirement for uniform, PPE and flying helmets. This was an extremely popular fund for donors as they were able to know that they would be buying items which were being used directly by our crew.

Lyoplas (blood substitute) – An innovation in medical terms, this fund was created to support the inclusion of Lyoplas as a blood substitute for patients. The product is a freeze-dried plasma which is reconstituted with sterile water to provide the patient with additional support to enable their body to maintain blood clots and stem bleeding. This new product takes away some of the logistical challenges associated with carrying blood.

Paramedic training & equipment - our paramedics have various requirements for uniform, PPE and flying helmets.

Airbase – Sinking fund – A designated fund to pay for future capital renewals for the Airbase and the grounds to prepare for planned future expenditure

Operational Equipment – A reallocation to pay for equipment needed by the ops team, this could be a range of items from charging cables to iPads.

New Uniforms – A specific fund was set up to fully equip all paramedics with new flying suits, to provide all paramedics with new equipment is a costly exercise for the charity.

Blood Project – This was for the second delivery of Lyoplas plus any item which is associated with giving blood to patients, such as a blood warmer or the blood itself.

Transfers

Transfers within the restricted funds are due to items being bought, as the items are bought the restriction is deemed to be satisfied. Other transfers are as detailed above.

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,869,495	(3,429,892)	(116,700)	322,903
Designated funds				
Flying kit & equipment	-	(4,253)	-	(4,253)
Lyoplas (blood substitute)	-	(7,500)	-	(7,500)
Paramedic Training and Equipment	9,283	(465)	-	8,818
New Uniforms	265	-	-	265
Blood Projects	4,500	-	-	4,500
	3,883,543	(3,442,110)	(116,700)	324,733
Restricted funds				
Simbodies	-	(14,135)	-	(14,135)
Video Laryngoscopy Device	-	(123)	-	(123)
Ventilators – Big Give 2019	26,294	-	-	26,294
MICREL – Micropump Syringes	1,000	(1,000)	-	-
Flying Helmets	5,000	(4,264)	-	736
COVID 19 – grant	374,375	(374,375)	-	-
COVID 19 – grant	2,381	(2,381)	-	-
Paramedic training & equipment	-	(158)	-	(158)
Other restricted funds		(500)	-	(500)
	409,050	(396,935)	-	12,115
TOTAL FUNDS OF THE CHARITY	4,292,593	3,839,045	(116,700)	336,848
Funds of the subsidiary	140,967	(145,631)	-	(4,664)
TOTAL FUNDS OF THE GROUP	4,433,560	3,984,676	(116,700)	332,184

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/11/18 £	Net movement in funds £	Transfers between funds £	At 31/10/19 £
Unrestricted Funds				
General fund	8,980,641	(324,012)	13,943	8,670,572
Designated funds				
Dilapidations and repairs	11,940	-	-	11,940
Flying kit & equipment	-	4,253	-	4,253
Lyoplas (blood substitute)	-	7,500	-	7,500
	8,992,581	(312,259)	13,943	8,694,265
Restricted Funds				
Research project	999	-	-	999
Simbodies	-	20,135	(6,000)	14,135
Video Laryngoscope	-	2,544	-	2,544
Flying kit & equipment	-	41	(41)	-
Rapid Response Vehicle	-	7,365	(7,365)	-
Paramedic training and equipment	-	158	-	158
Other restricted funds	4,922	(4,000)	(537)	385
	5,921	26,243	(13,943)	18,221
TOTAL FUNDS OF THE CHARITY	8,998,502	(286,016)	-	8,712,486
Funds of the subsidiary	52,684	(12,665)	-	40,019
TOTAL FUNDS OF THE GROUP	9,051,186	(298,681)	-	8,752,505

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,441,921	(3,924,302)	158,369	(324,012)
Designated funds				
Flying kit & equipment	5,597	(1,344)	-	4,253
Lyoplas blood substitute	7,500	-	-	7,500
	3,455,018	(3,925,646)	158,369	(312,259)
Restricted funds				
The Big Give 2018	25,150	(5,015)	-	20,135
Staffing, Equipment & ops	3,000	(3,000)	-	-
Video Laryngoscopy Device	4,980	(2,436)	-	2,544
Specialist clothing	350	(309)	-	41
Save a Life project	1,000	(1,000)	-	--
Manikins	987	(987)	-	-
RRV costs	7,365	-	-	7,365
Paramedic training& equipment	1,108	(950)	-	158
Other restricted funds	-	(4,000)	-	(4,000)
	43,940	(17,697)	-	26,243
TOTAL FUNDS OF THE CHARITY	3,498,958	(3,943,343)	158,369	(286,016)
Funds of the subsidiary	190,773	(203,438)	-	(12,665)
TOTAL FUNDS OF THE GROUP	3,689,731	(4,146,781)	158,369	(298,681)

21. CAPITAL COMMITMENTS

	2020	2019
	£	£
Contracted but not provided for in the financial statements	-	-

22. RELATED PARTY DISCLOSURES

Details of the transactions with the Chief Executive and a number of directors who form part of the key management personnel of the charity and is therefore a related party are included in note 12.

During the year a company, in which Mr Phipps (trustee) is a director and shareholder, provided IT goods and services to the value of £33,194.

The charitable company has taken advantage of the exemptions afforded by Financial Reporting Standard FRS 102 and not disclosed transactions with group undertakings.