

Trustees' Annual Report Monos Limited

Abbey Grange, Oaks Road, Whitwick, LE67 5UP

Charity number: 1144096 Company registration number: 5442101 The trustees at the date of this report are:

Mr David Glynn, Mr Michael Waldram, Mrs Gwen Williams.

Monos is a limited company on a not for-profit basis and is also a registered charity. It is managed by the Trustees and a chief executive officer.

Trustees are recruited normally by personal contact and have a direct involvement with Monos Ltd.

The main activity is to promote the study of Christian spirituality and Christian monasticism, and to share with the local community how these monastic values can be applied to our daily lives, including the provision of monastic hospitality.

This report, and the accompanying accounts, cover the year to 31 May 2021. The accounts are for the tenth year of operating by Monos Ltd as a charity

We continue to support local artists and crafters by providing a place for them to sell their wares and for occasional work. Our craft workshops continue to grow. We have an increasing crafting community that is centred around our volunteer crafters. Towards the end of 2020, we started to look for funding in order to erect a log cabin as a place to provide further work in crafting and wellbeing for the general public. We continue to renovate an outside building for crafting purposes and continue to seek funding for this. We have started to work with Leicestershire tourist board in promoting our crafting and wellbeing groups.

We continue to work with the YMCA's in Stoke, Derby, Burton and Worcester, and for them Abbey Grange has been a place of retreat for both staff and young adults. Covid seriously impacted the residencies we supported the various YMCA's by providing online support and care boxes that were sent to residents and staff alike. Our work with the YMCA is increasing in provide support to their chaplain and spirituality coordinator. This work is also increasing the turnover of Monos. Derby YMCA continue to assist our team in advising Monos on safeguarding and Health and safety and we currently reviewing staff training requirements.

We continue to work with all denominational Christian churches within our area, developing links and partnerships, whilst providing a place for people to come and relax and take time away to reflect and recharge. This year we have reconnected with Leicestershire Anglican Diocese in supporting some of their ministers on retreats.

Monos Education continues to work with various bodies in helping to propagate monasticism in all areas of life and leisure. We have seen an increase of people interested in our courses and spirituality days that are on offer. We launched a new website in 2021 to help in propagating monasticism as a lifestyle choice.

As was reported last year, Monos continues to attract financial, intellectual, physical, and emotional investment to enable its development. The trustees have worked hard to see this come about and we are pleased to see the promise of accomplishing our goals as we move forward. We continue to develop new ways of 'telling' the Monos story so that not only will others participate,

but also to increase its work. One area of concern that the trustees have identified this year is the narrow nature of the charity's aims and objections in regard to the large amount of work we are doing in supporting people and organisations in wellbeing. Whilst we continue to support monasticism as a lifestyle choice, it can be exclusive to others who are not familiar with the word itself.

Like many other charities we are still working within a pandemic and as such, trustees still meet via WhatsApp and Skype and are in constant contact with Anthony Grimley who directs Monos for us.

Date: 27th March 2022

Gwen Williams - Chair

MONOS LIMITED

**FINANCIAL STATEMENTS
For the period to 31ST May 2021**

CHARITY NUMBER 1144096

Registered in England and Wales No. 05442101

MONOS LIMITED

Registered in England and Wales No. **05442101**

CHARITY NUMBER 1144096

Director/Chairman **Gwen Williams**

Trustees

**Gwen Williams
Michael Waldram
David Glynn**

Registered Office

**Abbey Grange
Oaks Road
Coalville
Leicestershire
LE67 5UP**

Accountants

**Clulow Bookkeeping & Forensic Services
8 Melbourne Street
Coalville
Leicestershire
LE67 3QT**

FINANCIAL STATEMENTS as at 31ST May 2021

Page 1 **Report of the Director**

Page 2 **Report of the Accountants**

Page 3 **Profit & Loss Account**

Page 4 **Balance Sheet**

Pages 5 to 8 **Notes to the Financial Statements**

The following page does not form part of the Statutory Accounts

Page 9 **Trading & Profit and Loss Account**

MONOS LIMITED

Registered in England and Wales No. **05442101**

CHARITY NUMBER 1144096

REPORT OF THE DIRECTOR/CHAIRMAN

Monos Limited is a private registered company, Limited by Guarantee and a registered charity, with no share capital and governed by its memorandum and articles. The Trustees' annual Report is a narrative report, separate to these financial statements and has been submitted to the Charity Commission. The Director has pleasure in presenting his report and financial statement for the year ended 31ST May 2021.

Principal activities:

The principal activities of the company throughout the year were that of a resale of Crafts and Promoting Monastic teaching, alongside the activities of a Tea Room.

Trustees:

The Trustees/director who served the company during the year and the shares of the company for the year was as follows:

David Glyn
Michael Waldron
Gwen Williams

Respective responsibilities of the Trustees and Examiner:

The trustees (who are also the directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded (250,000 and I am suitable competent and qualified to undertake the examination.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Statement of director responsibilities:

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; and prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue in business.

The directors are responsible for keeping proper accounting records which comply with the Companies Act 2008. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Accounts: Clulow Bookkeeping & Forensic Services have indicated their intention to act as accountants for the forthcoming year.

Small company special provisions: The directors confirm that:

Exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of Accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime. The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A). The directors have chosen to not file a copy of the company's profit & loss account.

Gwen Williams

MONOS LIMITED

Registered in England and Wales No. **05442101**

CHARITY NUMBER 1144096

ACCOUNTANTS REPORT ON THE UNAUDITED ACCOUNTS

As described on page 4, you [the Director/Chairman] have approved the accounts for the year ended 31st May 2020 set out on pages 3 to 8. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

In regard to the instructions, we have so entered your records and explanations to compile these unaudited accounts as required by section 396 of the Companies Act 2006 and the Small Companies and Group (Accounts and Directors' Report) Regulations 2008. We have ensured the director(s) understand their duty to ensure these are accurate and a true and fair view and ensure under my witness that they sign under the balance sheet to affirm such.

The trustees (who are also the directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am suitable competent and qualified to undertake the examination.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records; comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Examinee Ms B Breeze

Date18th February 2022

CLULOW BOOKKEEPING & FORENSIC SERVICES
8 Melbourne Street, Coalville,
Leicestershire, LE67 3QT

Approved by the board 18th February 2022

[Page 2 of 9]

MONOS LIMITEDRegistered in England and Wales No. **05442101****CHARITY NUMBER 1144096****TRADING AND PROFIT & LOSS ACCOUNT
FOR THE PERIOD 1st June 2020 to 31st May 2021**

	Note(s)	£	2021
INCOME	2		
Income Donations		4,787	
Income from YMCA		11,400	
Income from Grant Council		19,003	
Income from Sales		59,349	
Income from Furlough		71,479	
Income from Charitable Activities		1,541	
Income from Crafts		<u>167,559</u>	167,559
EXPENSES			
Purchases	4 - 8	<u>41,206</u>	41,206
NET INCOME	3		<u>126,353</u>
Administrative Expenses			144,011
Total Funds/(Loss) Brought Forward	3		(18,011)
Total Funds Carried Forward	3		<u>£ (18,011)</u>

The notes on pages 5 to 8 form part of these accounts.

BALANCE SHEET AT 31st May 2021

	Note(s)	2021 £
FIXED ASSETS	9	0
Stock and Work in progress	10	75
Debtors and prepayments		0
Deposits and Cash		<u>1,732</u>
Cash at bank and in hand		1,807
CREDITORS: AMOUNTS FALLING DUE 12 MONTHS		
Trade Creditors	11	0
HMRC Creditors		0
Bank Loan		3,977
VAT		<u>0</u>
NET CURRENT (LIABILITIES) ASSETS		3,977
		<u>(2,170)</u>
LOAN: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		(35,000)
Directors Loan to Company		19,236
Total Assets less current Liabilities		
CAPITAL AND RESERVES	13-14	£(21,957)
Called up share capital		0
Reserves / Intangible Assets (IP)		0
B/FWD Profit and loss account		77
Profit and Loss account		<u>(18,011)</u>
		(17,934)

For the year ending 31st May 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' scheme.

APPROVED BY THE BOARD OF TRUSTEES ON AND SIGNED ON THEIR BEHALF BY

Trustee.....Gwen Williams.....18th May 2021The notes on pages (5) to (8)
form part of these accounts

MONOS LIMITED

Registered in England and Wales No. **05442101**

CHARITY NUMBER 1144096

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st May 2021

1. ACCOUNTING POLICIES

(a) Accounting basis and standards

The financial statements have been prepared under the historical cost convention. The accounts have been prepared in accordance with FRS102 – the Financial Reporting Standard in the UK and republic of Ireland and the Companies Act of 2006 and the requirements of the Statement of Recommended Practice Accounting and Reporting by Charities.

(b) Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

(c) Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

(d) Allocation and Apportionment of Costs

All costs relate to the activities of the charities company and are recognised accordingly.

(e) Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. {These accounts do not have any restricted funds}

Restrictions arise when specified by the donor or when funds are raised for particular purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

(f) Deferred taxation

Depreciation on fixed assets is provided at rates estimated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Fixed, fitting and equipment	18% net book value
Motor Vehicles	18% net book value

2. TURNOVER

Turnover represents the invoiced value of goods and services by the company, net of value added tax and trade discounts.

MONOS LIMITED

Registered in England and Wales No. **05442101**

CHARITY NUMBER 1144096

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st May 2020

3. INCOME/FUNDS

	2021
	£
The net operating funds is stated after charging depreciation.	
Total Funds/(Loss) brought forward	£ 77
Total Funds/(Loss) carried forward	<u>£(18,011)</u>
This is all unrestricted funds, there are no restricted funds.	£
77	

4. EMPLOYEE INFORMATION

There were Twelve employees during the year. Due to the size of the Company there was no formal classification of duties.

	2021
	£
Their total remuneration was:-	
Wages & Salaries & Subcontractors	87,173
Furlough	<u>2,376</u>
Social Security Costs	
	89,549

5. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £10, to the company should it be wound up. As at 31st May 2019, there were 5 members.

7. INTEREST PAYABLE AND SIMILAR CHARGES

	2021
	£
Bank Loans and overdrafts	-
Finance leases and hire purchase contracts	-
Bank interest received	-
Loans	-
	<hr/>
	NIL

8. DIVIDENDS (Not applicable)

	2021
	£
Paid	-
Proposed	-
	<hr/>
	NIL

MONOS LIMITEDRegistered in England and Wales No. **05442101****CHARITY NUMBER 1144096****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST May 2021****9. TANGIBLE FIXED ASSETS**

	<u>Fixtures Fittings Equipment</u>	<u>Computer Equipment</u>	<u>Plant & Machines</u>	<u>Motor Car</u>	<u>Totals</u>
Costs or valuation					
At 1 st June 2020	-	-	-	-	-
	-	-	-	-	-
At 31 st May 2021	-	-	-	-	-
Loss on Asset Sale	-	-	-	-	-
Depreciation					
Charge for the year	-	-	-	-	-
At 31 st May 2020	-	-	-	-	-
NET BOOK VALUE					
At 31 st May 2021	-	-	-	-	£ -

10. WORK IN PROGRESS**2021****£**

Stock and work in progress

0

DEBTORS AND PREPAYMENTS

Trade Debtors

0

Other Debtors- loan

0
0
11. CREDITORS: Amounts falling due within one year**2021****£**

Bank overdraft and loans

0

Trade Creditors

0

VAT

6,546

Other creditors/HMRC

0

6,546

MONOS LIMITED

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CHARITY NUMBER 1144096

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST May 2020

12. CREDITORS: Amounts falling due after more than one year

	2021 £
Obligation under bank loans and hire purchase contracts	-
Amount repayable by instalments:-	
Between one and two years	NIL
Between two and five years	NIL
	<hr/> NIL

13. PROVISIONS FOR LIABILITIES AND CHARGES

	2021 £
Deferred taxation	
Balance brought forward	-
Amounts transferred to the profit and loss account in the year	
	<hr/> NIL

Balance carried forward

Provision for deferred taxation has been made in these financial statements in accordance with the accounting policy described in Note 1(e). The amounts provided and the full potential liability is as follows:

	2021 £
Short- term timing differences	-
Accelerated capital allowances	-
	<hr/> NIL

14. CAPITAL COMMITMENTS

	2021 £
Expenditure contracted but not provided in the financial statements	NIL

MONOS LIMITEDRegistered in England and Wales No. **05442101** CHARITY NUMBER **1144096****TRADING AND PROFIT AND LOSS ACCOUNT****FOR THE PERIOD 1st June 2020 to 31ST May 2021**

	2021		2020
	£		£
SALES			
Donations	4,787		5,033
YMCA	11,400		13,075
Council Grant	19,003		10,000
Sales	59,349		119,067
Furlough Wages	71,479		0
Craft	1,541		586
Less Bad Debts	<u>0</u>		<u>0</u>
	167,559		147,761
COST OF SALES			
Opening Stock and work in progress	0	0	
Commission	0		
Subcontractor/Casual Labour	0	0	
Purchases	<u>41,206</u>	69,139	
	0		
Less Closing stock and work in progress	<u>0</u>	<u>0</u>	<u>69,139</u>
	126,353		78,622
GROSS PROFIT	126,353		78,622
ADMINISTRATIVE EXPENSES			
Wages and salaries and Subcontractor	87,173	80,214	
Employers National Insurance	2,376	5,113	
Rent and rates	29,707	0	
Heating & Lighting	11,851	6,010	
Insurance	897	5,802	
Office	795	838	
Travelling	0	1,260	
Motor	0	0	
Repairs & Renewals	9,946	512	
Printing, Postage and Stationery	0	0	
Telephone and Fax	450	893	
Bank/Charges	119	3,460	
Leasing/Hire	0	0	
Bad Debts	0	0	
Accountancy	200	295	
Professional Fees	850	280	
Depreciation (Plant & Machinery)	0	0	
Sundries and General Expenses	<u>0</u>	<u>0</u>	<u>104,667</u>
	144,364		
OPERATING PROFIT (LOSS)	£ (18,011)		£ (26,055)
Interest received	-	-	
Interest payable	-	-	
PROFIT BEFORE TAXATION	£ (18,011)		£(26,055)

This page does not form part of the statutory accounts

Approved by the board 18th February 2022

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MONOS LIMITED

**FINANCIAL STATEMENTS
For the period to 31ST May 2021**

CHARITY NUMBER 1144096

Registered in England and Wales No. 05442101

MONOS LIMITED

Registered in England and Wales No. **05442101**

CHARITY NUMBER 1144096

Director/Chairman **Gwen Williams**

Trustees

**Gwen Williams
Michael Waldram
David Glynn**

Registered Office

**Abbey Grange
Oaks Road
Coalville
Leicestershire
LE67 5UP**

Accountants

**Clulow Bookkeeping & Forensic Services
8 Melbourne Street
Coalville
Leicestershire
LE67 3QT**

FINANCIAL STATEMENTS as at 31ST May 2021

Page 1 **Report of the Director**

Page 2 **Report of the Accountants**

Page 3 **Profit & Loss Account**

Page 4 **Balance Sheet**

Pages 5 to 8 **Notes to the Financial Statements**

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Page 9 **Trading & Profit and Loss Account**

MONOS LIMITED

Registered in England and Wales No. **05442101**

CHARITY NUMBER 1144096

REPORT OF THE DIRECTOR/CHAIRMAN

Monos Limited is a private registered company, Limited by Guarantee and a registered charity, with no share capital and governed by its memorandum and articles. The Trustees' annual Report is a narrative report, separate to these financial statements and has been submitted to the Charity Commission. The Director has pleasure in presenting his report and financial statement for the year ended 31ST May 2021.

Principal activities:

The principal activities of the company throughout the year were that of a resale of Crafts and Promoting Monastic teaching, alongside the activities of a Tea Room.

Trustees:

The Trustees/director who served the company during the year and the shares of the company for the year was as follows:

David Glyn
Michael Waldron
Gwen Williams

Respective responsibilities of the Trustees and Examiner:

The trustees (who are also the directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded (250,000 and I am suitable competent and qualified to undertake the examination.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

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Accounts: Clulow Bookkeeping & Forensic Services have indicated their intention to act as accountants for the forthcoming year.

Small company special provisions: The directors confirm that:

Exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of Accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime. The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A). The directors have chosen to not file a copy of the company's profit & loss account.

Gwen Williams

MONOS LIMITED

Registered in England and Wales No. **05442101**

CHARITY NUMBER 1144096

ACCOUNTANTS REPORT ON THE UNAUDITED ACCOUNTS

As described on page 4, you [the Director/Chairman] have approved the accounts for the year ended 31st May 2020 set out on pages 3 to 8. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

In regard to the instructions, we have so entered your records and explanations to compile these unaudited accounts as required by section 396 of the Companies Act 2006 and the Small Companies and Group (Accounts and Directors' Report) Regulations 2008. We have ensured the director(s) understand their duty to ensure these are accurate and a true and fair view and ensure under my witness that they sign under the balance sheet to affirm such.

The trustees (who are also the directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am suitable competent and qualified to undertake the examination.

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- Follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records; comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Examinee Ms B Breeze

Date18th February 2022

CLULOW BOOKKEEPING & FORENSIC SERVICES
8 Melbourne Street, Coalville,
Leicestershire, LE67 3QT

Approved by the board 18th February 2022

[Page 2 of 9]

MONOS LIMITEDRegistered in England and Wales No. **05442101****CHARITY NUMBER 1144096****TRADING AND PROFIT & LOSS ACCOUNT
FOR THE PERIOD 1st June 2020 to 31st May 2021**

	Note(s)	£	2021
INCOME	2		
Income Donations		4,787	
Income from YMCA		11,400	
Income from Grant Council		19,003	
Income from Sales		59,349	
Income from Furlough		71,479	
Income from Charitable Activities		1,541	
Income from Crafts		<u>167,559</u>	167,559
EXPENSES			
Purchases	4 - 8	<u>41,206</u>	41,206
NET INCOME	3		<u>126,353</u>
Administrative Expenses			144,011
Total Funds/(Loss) Brought Forward	3		(18,011)
Total Funds Carried Forward	3		<u>£ (18,011)</u>

The notes on pages 5 to 8 form part of these accounts.

BALANCE SHEET AT 31st May 2021

	Note(s)	2021 £
FIXED ASSETS	9	0
Stock and Work in progress	10	75
Debtors and prepayments		0
Deposits and Cash		<u>1,732</u>
Cash at bank and in hand		1,807
CREDITORS: AMOUNTS FALLING DUE 12 MONTHS		
Trade Creditors	11	0
HMRC Creditors		0
Bank Loan		3,977
VAT		<u>0</u>
NET CURRENT (LIABILITIES) ASSETS		3,977
		<u>(2,170)</u>
LOAN: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		(35,000)
Directors Loan to Company		19,236
Total Assets less current Liabilities		
CAPITAL AND RESERVES	13-14	£(21,957)
Called up share capital		0
Reserves / Intangible Assets (IP)		0
B/FWD Profit and loss account		77
Profit and Loss account		<u>(18,011)</u>
		(17,934)

For the year ending 31st May 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' scheme.

APPROVED BY THE BOARD OF TRUSTEES ON AND SIGNED ON THEIR BEHALF BY

Trustee.....Gwen Williams.....18th May 2021The notes on pages (5) to (8)
form part of these accounts

Approved by the board 18th February 2022

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MONOS LIMITED

Registered in England and Wales No. **05442101**

CHARITY NUMBER 1144096

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st May 2021

1. ACCOUNTING POLICIES

(a) Accounting basis and standards

The financial statements have been prepared under the historical cost convention. The accounts have been prepared in accordance with FRS102 – the Financial Reporting Standard in the UK and republic of Ireland and the Companies Act of 2006 and the requirements of the Statement of Recommended Practice Accounting and Reporting by Charities.

(b) Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

(c) Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

(d) Allocation and Apportionment of Costs

All costs relate to the activities of the charities company and are recognised accordingly.

(e) Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. {These accounts do not have any restricted funds}

Restrictions arise when specified by the donor or when funds are raised for particular purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

(f) Deferred taxation

Depreciation on fixed assets is provided at rates estimated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Fixed, fitting and equipment	18% net book value
Motor Vehicles	18% net book value

2. TURNOVER

Turnover represents the invoiced value of goods and services by the company, net of value added tax and trade discounts.

MONOS LIMITED

Registered in England and Wales No. **05442101**

CHARITY NUMBER 1144096

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st May 2020

3. INCOME/FUNDS

	2021
	£
The net operating funds is stated after charging depreciation.	
Total Funds/(Loss) brought forward	£ 77
Total Funds/(Loss) carried forward	<u>£(18,011)</u>
This is all unrestricted funds, there are no restricted funds.	£
77	

4. EMPLOYEE INFORMATION

There were Twelve employees during the year. Due to the size of the Company there was no formal classification of duties.

	2021
	£
Their total remuneration was:-	
Wages & Salaries & Subcontractors	87,173
Furlough	<u>2,376</u>
Social Security Costs	
	89,549

5. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £10, to the company should it be wound up. As at 31st May 2019, there were 5 members.

7. INTEREST PAYABLE AND SIMILAR CHARGES

	2021
	£
Bank Loans and overdrafts	-
Finance leases and hire purchase contracts	-
Bank interest received	-
Loans	-
	<hr/>
	NIL

8. DIVIDENDS (Not applicable)

	2021
	£
Paid	-
Proposed	-
	<hr/>
	NIL

MONOS LIMITEDRegistered in England and Wales No. **05442101****CHARITY NUMBER 1144096****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST May 2021****9. TANGIBLE FIXED ASSETS**

	<u>Fixtures Fittings Equipment</u>	<u>Computer Equipment</u>	<u>Plant & Machines</u>	<u>Motor Car</u>	<u>Totals</u>
Costs or valuation					
At 1 st June 2020	-	-	-	-	-
	-	-	-	-	-
At 31 st May 2021	-	-	-	-	-
Loss on Asset Sale	-	-	-	-	-
Depreciation					
Charge for the year	-	-	-	-	-
At 31 st May 2020	-	-	-	-	-
NET BOOK VALUE					
At 31 st May 2021	-	-	-	-	£ -

10. WORK IN PROGRESS**2021****£**

Stock and work in progress

0

DEBTORS AND PREPAYMENTS

Trade Debtors

0

Other Debtors- loan

0
0
11. CREDITORS: Amounts falling due within one year**2021****£**

Bank overdraft and loans

0

Trade Creditors

0

VAT

6,546

Other creditors/HMRC

0

6,546

MONOS LIMITED

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CHARITY NUMBER 1144096

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST May 2020

12. CREDITORS: Amounts falling due after more than one year

	2021 £
Obligation under bank loans and hire purchase contracts	-
Amount repayable by instalments:-	
Between one and two years	NIL
Between two and five years	NIL
	<hr/> NIL

13. PROVISIONS FOR LIABILITIES AND CHARGES

	2021 £
Deferred taxation	
Balance brought forward	-
Amounts transferred to the profit and loss account in the year	
	<hr/> NIL

Balance carried forward

Provision for deferred taxation has been made in these financial statements in accordance with the accounting policy described in Note 1(e). The amounts provided and the full potential liability is as follows:

	2021 £
Short- term timing differences	-
Accelerated capital allowances	-
	<hr/> NIL

14. CAPITAL COMMITMENTS

	2021 £
Expenditure contracted but not provided in the financial statements	NIL

MONOS LIMITEDRegistered in England and Wales No. **05442101** CHARITY NUMBER **1144096****TRADING AND PROFIT AND LOSS ACCOUNT****FOR THE PERIOD 1st June 2020 to 31ST May 2021**

	2021		2020
	£		£
SALES			
Donations	4,787		5,033
YMCA	11,400		13,075
Council Grant	19,003		10,000
Sales	59,349		119,067
Furlough Wages	71,479		0
Craft	1,541		586
Less Bad Debts	<u>0</u>		<u>0</u>
	167,559		147,761
COST OF SALES			
Opening Stock and work in progress	0	0	
Commission	0		
Subcontractor/Casual Labour	0	0	
Purchases	<u>41,206</u>	69,139	
	0		
Less Closing stock and work in progress	<u>0</u>	<u>0</u>	<u>69,139</u>
	126,353		78,622
GROSS PROFIT	126,353		78,622
ADMINISTRATIVE EXPENSES			
Wages and salaries and Subcontractor	87,173	80,214	
Employers National Insurance	2,376	5,113	
Rent and rates	29,707	0	
Heating & Lighting	11,851	6,010	
Insurance	897	5,802	
Office	795	838	
Travelling	0	1,260	
Motor	0	0	
Repairs & Renewals	9,946	512	
Printing, Postage and Stationery	0	0	
Telephone and Fax	450	893	
Bank/Charges	119	3,460	
Leasing/Hire	0	0	
Bad Debts	0	0	
Accountancy	200	295	
Professional Fees	850	280	
Depreciation (Plant & Machinery)	0	0	
Sundries and General Expenses	<u>0</u>	<u>0</u>	<u>104,667</u>
	144,364		
OPERATING PROFIT (LOSS)	£ (18,011)		£ (26,055)
Interest received	-	-	
Interest payable	-	-	
PROFIT BEFORE TAXATION	£ (18,011)		£(26,055)

This page does not form part of the statutory accounts

Approved by the board 18th February 2022

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