

MONOS

England & Wales · Charity number 1144096

Details

Other names ITA Project

Status Registered

Legal form Charitable company

Company number [05442101](#)

Registered 2011-10-03

Register [View on the Charity Commission register](#)

Contact

Address St. Josephs
Abbey Road
Coalville
LE67 4UA

Phone 01509506656

Email ant.grimley@monosfoundation.co.uk

Website www.monos.org.uk

Activities

Objects: TO ADVANCE THE CHRISTIAN FAITH FOR THE BENEFIT OF THE PUBLIC BY PROMOTING AND SUPPORTING THE STUDY AND UNDERSTANDING OF CHRISTIAN SPIRITUALITY AND CHRISTIAN MONASTICISM AND ITS VALUES, AND THE PROVISION OF MONASTIC HOSPITALITY IN AN APPROPRIATE SETTING.

Activities: Providing workshops and seminars on Christian spirituality to those in the local community as well as those further away; Rooms available for the local community to use for their functions, for other groups as a place of retreat or time away and rooms for local artists and crafters.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, Religious Activities, Arts/culture/heritage/science
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-30		-	-	-
2024-05-30	£16,656	£10,542	-	-
2023-05-31	£237,670	£259,222	-	-
2022-05-31	£211,924	£236,530	-	-
2021-05-31	£167,559	£185,570	-	-
2020-05-31	£147,761	£173,816	-	-

Trustees

Name	Role	Appointed
ANTHONY GRIMLEY	Chair	2024-10-07
ELLEN GRIMLEY		2024-10-07
kevin Grimley		2024-10-07

MONOS

England & Wales - Charity number 1144096

Accounts

Daryl Denson ACMA
Independent Examiner
Dudson Centre
Hope Street
Stoke-on-Trent
ST1 5DD

Monos Limited
(A company limited by guarantee)
Annual Report and Financial Statements
for the Year Ended 30 May 2023

Company registration number: 05442101
Charity registration number: 1144096

Monos Limited

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 14

Monos Limited

Reference and Administrative Details

Trustees	Gwen Williams David Glyn Michael Waldram
Charity Registration Number	1144096
Company Registration Number	05442101
Registered Office	Abbey Grange Oaks Road Coalville LE67 3QT
Independent Examiner	Daryl Denson ACMA Independent Examiner Dudson Centre Hope Street Stoke-on-Trent ST1 5DD

Monos Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 May 2023.

Objectives and activities

Objects and aims

The main activity is to promote the study of Christian spirituality and Christian monasticism, and to share with the local community how these monastic values can be applied to our daily lives, including the provision of monastic hospitality.

Public benefit

We continue to support local artists and crafters by providing a place for them to sell their wares and for occasional work. We continue to renovate an outside building for crafting purposes and continue to seek funding for this. We have started to work with Leicestershire tourist board in promoting our crafting and wellbeing groups and this year we see a developing partnership with the National Forest in promoting craft activities for the general public.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Going concern

As trustees we feel the charity is a going concern despite the liabilities from the bounce back loan and current rent arrears etc due to the support of St Joseph's Rural Centre CIC. We have been working closely with St Joseph's Rural Centre CIC who is agreed to continue with the running of the tearoom including all the debt that comes with it and to support the charity going forward through donations as well as alleviating us from all current bills of our rented property whilst allowing the charity to operate its vision from the building with no charge. This process started to be discussed before Covid, but because of the impact of covid on the charity, was eventually finalised on 21st June 2022. The charity can now clearly focus on its main aim of providing an annual conference propagating the positive impact that the general public can receive from integrating monastic principles like work/life balance into family, work and business.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

Gwen Williams

David Glynn

Michael Waldram

Structure, governance and management

Recruitment and appointment of trustees

Trustees are recruited normally by personal contact and have an involvement with Monos Ltd. The trustees have adopted an informal way of appointing new trustees. Meeting with each candidate and then inviting those that are suitable and interested to observe a board meeting.

Induction and training of trustees

The induction of any new trustee involves current trustees showing new appointees the work of Monos and the benefits to the public from its work. The induction also involves a teaching day where the history and ethos of the charity is presented through presentations and informal conversations with those working within Monos.

Monos Limited

Trustees' Report

Financial review

Policy on reserves

The charity doesn't hold a policy on reserves

Funds in deficit

At the period end unrestricted funds were in deficit by £39,486 (2022: £42,540). Please see the going concern statement below.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 7/10/24 and signed on its behalf by:

G.M. Williams
Gwen Williams
Trustee

Monos Limited

Independent Examiner's Report to the trustees of Monos Limited (the Company)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 May 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement - matter of concern identified - Qualified Opinion

I have completed my examination. I have identified matters of concern that ...

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. the accounts do not accord with those records; or
2. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
3. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

.....
Daryl Denson ACMA
Independent Examiner
Dudson Centre
Hope Street
Stoke-on-Trent
ST1 5DD
Date:.....

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Abbey Grange

Oaks Road

Coalville

LE67 3QT

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Monos Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements. See the going concern section of the trustees report

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Monos Limited

**Statement of Financial Activities for the Year Ended 30 May 2023
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	£ Unrestricted funds	£ Total 2023
Income and Endowments from:			
Donations and legacies	3	15,028	15,028
Charitable activities	4	10,718	10,718
Total income		25,746	25,746
Expenditure on:			
Charitable activities	6	(22,692)	(22,692)
Total expenditure		(22,692)	(22,692)
Net income		3,054	3,054
Net movement in funds		3,054	3,054
Reconciliation of funds			
Total funds brought forward		(42,540)	(42,540)
Total funds carried forward	17	(39,486)	(39,486)
Income and Endowments from:			
Donations and legacies	3	51,847	51,847
Charitable activities	4	157,217	157,217
Other trading activities	5	2,860	2,860
Total income		211,924	211,924
Expenditure on:			
Charitable activities	6	(236,530)	(236,530)
Total expenditure		(236,530)	(236,530)
Net expenditure		(24,606)	(24,606)
Net movement in funds		(24,606)	(24,606)
Reconciliation of funds			
Total funds brought forward		(17,934)	(17,934)
Total funds carried forward	17	(42,540)	(42,540)

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 17.

Monos Limited

**(Registration number: 05442101)
Balance Sheet as at 30 May 2023**

	2023	2022
Current assets		
Stocks	647	-
Debtors	1,159	23,188
Cash at bank and in hand	(1,817)	(1,634)
	<u>(658)</u>	<u>22,201</u>
Creditors: Amounts falling due within one year	15	15
	(13,942)	(24,041)
Total assets less current liabilities	16	16
	(24,886)	(29,982)
Provisions	-	(10,718)
Net liabilities	(39,486)	(42,540)
Funds of the charity:		
Unrestricted income funds	(39,486)	(42,540)
Unrestricted funds	(39,486)	(42,540)
Total funds	17	17
	(39,486)	(42,540)

For the financial year ending 30 May 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 14 were approved by the trustees, and authorised for issue on the following date and signed on their behalf by:

Gwen Williams
Gwen Williams
Trustee

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Charitable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Monos Limited

Notes to the Financial Statements for the Year Ended 30 May 2023

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings
Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.
Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Provisions
Provisions are recognised when the charity has an obligation at the reporting date as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

3 Income from donations and legacies

	£	£
	Total	Total
	2023	2022
Unrestricted funds	9,275	9,275
General funds	5,753	5,753
Total	15,028	15,028
Donations and legacies;		
Donations from companies, trusts and similar proceeds	9,275	9,275
Donations from individuals	5,753	5,753
Donations and legacies;		
Donations from companies, trusts and similar proceeds	26,703	26,703
Donations from individuals	3,147	3,147
Grants, including capital grants;		
Government grants	21,997	21,997
Total	51,847	51,847

Monos Limited

Notes to the Financial Statements for the Year Ended 30 May 2023

4 Income from charitable activities

	Unrestricted funds General	Unrestricted funds General
	2023	2022
Sales	10,718	157,217
Total	£ 10,718	£ 157,217

5 Income from other trading activities

	Unrestricted funds General	Unrestricted funds General
	2023	2022
Trading income;	2,860	2,860
Other trading income	2,860	2,860
Total	£ 2,860	£ 2,860

6 Expenditure on charitable activities

	Unrestricted funds General	Unrestricted funds General
	2023	2022
Support Costs	22,237	62,579
Staff Costs	455	62,827
Total	£ 22,237	£ 111,124
Support Costs	22,692	62,579
Staff Costs	455	62,827
Total	£ 22,692	£ 111,124

Monos Limited

Notes to the Financial Statements for the Year Ended 30 May 2023

7 Analysis of governance and support costs

Governance costs

	Unrestricted Funds General	Unrestricted Funds General
Independent examiner fees	990	990
Examination of the financial statements	990	990
Total	£ 1,980	£ 1,980
Independent examiner fees	1,500	1,500
Examination of the financial statements	1,500	1,500
Total	£ 3,000	£ 3,000

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.
No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2023	2022
Staff costs during the year were:		
Wages and salaries	455	108,468
Social security costs	-	2,661
	<u>455</u>	<u>111,129</u>

No employee received emoluments of more than £60,000 during the year.

Examination of the financial statements

10 Independent examiner's remuneration

<u>990</u>	<u>1,500</u>
£ 2023	£ 2022

Notes to the Financial Statements for the Year Ended 30 May 2023

Monos Limited

Monos Limited

Notes to the Financial Statements for the Year Ended 30 May 2023

	Balance at 1 June 2021 £	Incoming resources £	Resources expended £	Balance at 30 May 2022 £
Unrestricted funds	(17,934)	211,924	(236,530)	(42,540)
General				

18 Analysis of net assets between funds

19 Related party transactions

There were no related party transactions in the year.

MONOS

England & Wales - Charity number 1144096

Accounts

Trustees' Annual Report Monos Limited

Abbey Grange, Oaks Road, Whitwick, LE67 5UP

Charity number: 1144096 Company registration number: 5442101 The trustees at the date of this report are:

Mr David Glynn, Mr Michael Waldram, Mrs Gwen Williams.

Monos is a limited company on a not for-profit basis and is also a registered charity. It is managed by the Trustees and a chief executive officer.

Trustees are recruited normally by personal contact and have a direct involvement with Monos Ltd.

The main activity is to promote the study of Christian spirituality and Christian monasticism, and to share with the local community how these monastic values can be applied to our daily lives, including the provision of monastic hospitality.

This report, and the accompanying accounts, cover the year to 31 May 2021. The accounts are for the tenth year of operating by Monos Ltd as a charity

We continue to support local artists and crafters by providing a place for them to sell their wares and for occasional work. Our craft workshops continue to grow. We have an increasing crafting community that is centred around our volunteer crafters. Towards the end of 2020, we started to look for funding in order to erect a log cabin as a place to provide further work in crafting and wellbeing for the general public. We continue to renovate an outside building for crafting purposes and continue to seek funding for this. We have started to work with Leicestershire tourist board in promoting our crafting and wellbeing groups.

We continue to work with the YMCA's in Stoke, Derby, Burton and Worcester, and for them Abbey Grange has been a place of retreat for both staff and young adults. Covid seriously impacted the residentials we supported the various YMCA's by providing online support and care boxes that were sent to residents and staff alike. Our work with the YMCA is increasing in provide support to their chaplain and spirituality coordinator. This work is also increasing the turnover of Monos. Derby YMCA continue to assist our team in advising Monos on safeguarding and Health and safety and we currently reviewing staff training requirements.

We continue to work with all denominational Christian churches within our area, developing links and partnerships, whilst providing a place for people to come and relax and take time away to reflect and recharge. This year we have reconnected with Leicestershire Anglican Diocese in supporting some of their ministers on retreats.

Monos Education continues to work with various bodies in helping to propagate monasticism in all areas of life and leisure. We have seen an increase of people interested in our courses and spirituality days that are on offer. We launched a new website in 2021 to help in propagating monasticism as a lifestyle choice.

As was reported last year, Monos continues to attract financial, intellectual, physical, and emotional investment to enable its development. The trustees have worked hard to see this come about and we are pleased to see the promise of accomplishing our goals as we move forward. We continue to develop new ways of 'telling' the Monos story so that not only will others participate,

but also to increase its work. One area of concern that the trustees have identified this year is the narrow nature of the charity's aims and objections in regard to the large amount of work we are doing in supporting people and organisations in wellbeing. Whilst we continue to support monasticism as a lifestyle choice, it can be exclusive to others who are not familiar with the word itself.

Like many other charities we are still working within a pandemic and as such, trustees still meet via WhatsApp and Skype and are in constant contact with Anthony Grimley who directs Monos for us.

Date: 27th March 2022

Gwen Williams - Chair

MONOS LIMITED

**FINANCIAL STATEMENTS
For the period to 31ST May 2021**

CHARITY NUMBER 1144096

Registered in England and Wales No. 05442101

MONOS LIMITED

Registered in England and Wales No. **05442101**

CHARITY NUMBER 1144096

Director/Chairman	Gwen Williams
Trustees	Gwen Williams Michael Waldram David Glynn
Registered Office	Abbey Grange Oaks Road Coalville Leicestershire LE67 5UP
Accountants	Clulow Bookkeeping & Forensic Services 8 Melbourne Street Coalville Leicestershire LE67 3QT

FINANCIAL STATEMENTS as at 31ST May 2021

Page 1	Report of the Director
Page 2	Report of the Accountants
Page 3	Profit & Loss Account
Page 4	Balance Sheet
Pages 5 to 8	Notes to the Financial Statements

The following page does not form part of the Statutory Accounts

Page 9	Trading & Profit and Loss Account
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MONOS LIMITED

Registered in England and Wales No. **05442101**

CHARITY NUMBER 1144096

REPORT OF THE DIRECTOR/CHAIRMAN

Monos Limited is a private registered company, Limited by Guarantee and a registered charity, with no share capital and governed by its memorandum and articles. The Trustees' annual Report is a narrative report, separate to these financial statements and has been submitted to the Charity Commission. The Director has pleasure in presenting his report and financial statement for the year ended 31ST May 2021.

Principal activities:

The principal activities of the company throughout the year were that of a resale of Crafts and Promoting Monastic teaching, alongside the activities of a Tea Room.

Trustees:

The Trustees/director who served the company during the year and the shares of the company for the year was as follows:

David Glyn
Michael Waldron
Gwen Williams

Respective responsibilities of the Trustees and Examiner:

The trustees (who are also the directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded (250,000 and I am suitable competent and qualified to undertake the examination.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Statement of director responsibilities:

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; and prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue in business.

The directors are responsible for keeping proper accounting records which comply with the Companies Act 2008. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Accounts: Clulow Bookkeeping & Forensic Services have indicated their intention to act as accountants for the forthcoming year.

Small company special provisions: The directors confirm that:

Exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of Accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime. The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A). The directors have chosen to not file a copy of the company's profit & loss account.

Gwen Williams

MONOS LIMITED

Registered in England and Wales No. **05442101**

CHARITY NUMBER 1144096

ACCOUNTANTS REPORT ON THE UNAUDITED ACCOUNTS

As described on page 4, you [the Director/Chairman] have approved the accounts for the year ended 31st May 2020 set out on pages 3 to 8. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

In regard to the instructions, we have so entered your records and explanations to compile these unaudited accounts as required by section 396 of the Companies Act 2006 and the Small Companies and Group (Accounts and Directors' Report) Regulations 2008. We have ensured the director(s) understand their duty to ensure these are accurate and a true and fair view and ensure under my witness that they sign under the balance sheet to affirm such.

The trustees (who are also the directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am suitable competent and qualified to undertake the examination.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

- (1)** Which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records; comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2)** To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Examinee Ms B Breeze

Date18th February 2022

CLULOW BOOKKEEPING & FORENSIC SERVICES

8 Melbourne Street, Coalville,
Leicestershire, LE67 3QT

Approved by the board 18th February 2022

[Page 2 of 9]

MONOS LIMITED

Registered in England and Wales No. **05442101**

CHARITY NUMBER 1144096

TRADING AND PROFIT & LOSS ACCOUNT FOR THE PERIOD 1st June 2020 to 31st May 2021

	Note(s)	£	2021
INCOME	2		
Income Donations		4,787	
Income from YMCA		11,400	
Income from Grant Council		19,003	
Income from Sales		59,349	
Income from Furlough		71,479	
Income from Charitable Activities		1,541	
Income from Crafts		<u>167,559</u>	167,559
EXPENSES			
Purchases	4 - 8	<u>41,206</u>	41,206
NET INCOME	3		<u>126,353</u>
Administrative Expenses			144,011
Total Funds/(Loss) Brought Forward	3		(18,011)
Total Funds Carried Forward	3		<u>£ (18,011)</u>

The notes on pages 5 to 8 form part of these accounts.

BALANCE SHEET AT 31st May 2021

	Note(s)	2021 £
FIXED ASSETS	9	0
Stock and Work in progress	10	75
Debtors and prepayments		0
Deposits and Cash		<u>1,732</u>
Cash at bank and in hand		1,807
CREDITORS: AMOUNTS FALLING DUE 12 MONTHS		
Trade Creditors	11	
HMRC Creditors		0
Bank Loan		3,977
VAT		0
		<u>0</u>
NET CURRENT (LIABILITIES) ASSETS		3,977
		<u>(2,170)</u>
LOAN: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		(35,000)
Directors Loan to Company		19,236
Total Assets less current Liabilities		
CAPITAL AND RESERVES	13-14	£(21,957)
Called up share capital		0
Reserves / Intangible Assets (IP)		0
B/FWD Profit and loss account		77
Profit and Loss account		(18,011)
		<u>(17,934)</u>

For the year ending 31st May 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' scheme.

APPROVED BY THE BOARD OF TRUSTEES ON AND SIGNED ON THEIR BEHALF BY

Trustee.....Gwen Williams.....18th May 2021The notes on pages (5) to (8)
 form part of these accounts

MONOS LIMITED

Registered in England and Wales No. **05442101**

CHARITY NUMBER 1144096

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st May 2021

1. ACCOUNTING POLICIES

(a) Accounting basis and standards

The financial statements have been prepared under the historical cost convention. The accounts have been prepared in accordance with FRS102 – the Financial Reporting Standard in the UK and republic of Ireland and the Companies Act of 2006 and the requirements of the Statement of Recommended Practice Accounting and Reporting by Charities.

(b) Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

(c) Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

(d) Allocation and Apportionment of Costs

All costs relate to the activities of the charities company and are recognised accordingly.

(e) Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. {These accounts do not have any restricted funds}

Restrictions arise when specified by the donor or when funds are raised for particular purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

(f) Deferred taxation

Depreciation on fixed assets is provided at rates estimated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Fixed, fitting and equipment	18% net book value
Motor Vehicles	18% net book value

2. TURNOVER

Turnover represents the invoiced value of goods and services by the company, net of value added tax and trade discounts.

MONOS LIMITED

Registered in England and Wales No. **05442101**

CHARITY NUMBER 1144096

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st May 2020

3. INCOME/FUNDS

	2021
The net operating funds is stated after charging depreciation.	£
Total Funds/(Loss) brought forward	£ 77
Total Funds/(Loss) carried forward	<u>£(18,011)</u>
This is all unrestricted funds, there are no restricted funds.	£
77	

4. EMPLOYEE INFORMATION

There were Twelve employees during the year. Due to the size of the Company there was no formal classification of duties.

	2021
Their total remuneration was:-	£
Wages & Salaries & Subcontractors	87,173
Furlough	<u>2,376</u>
Social Security Costs	89,549

5. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £10, to the company should it be wound up. As at 31st May 2019, there were 5 members.

7. INTEREST PAYABLE AND SIMILAR CHARGES

	2021
	£
Bank Loans and overdrafts	-
Finance leases and hire purchase contracts	-
Bank interest received	-
Loans	-
	<hr/>
	NIL

8. DIVIDENDS (Not applicable)

	2021
	£
Paid	-
Proposed	-
	<hr/>
	NIL

MONOS LIMITEDRegistered in England and Wales No. **05442101****CHARITY NUMBER 1144096****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST May 2021****9. TANGIBLE FIXED ASSETS**

	<u>Fixtures Fittings Equipment</u>	<u>Computer Equipment</u>	<u>Plant & Machines</u>	<u>Motor Car</u>	<u>Totals</u>
Costs or valuation					
At 1st June 2020	-	-	-	-	-
At 31 st May 2021	-	-	-	-	-
Loss on Asset Sale	-	-	-	-	-
Depreciation					
Charge for the year	-	-	-	-	-
At 31 st May 2020	-	-	-	-	-
NET BOOK VALUE					
At 31 st May 2021	-	-	-	-	£ -

10. WORK IN PROGRESS**2021****£**

Stock and work in progress

0

DEBTORS AND PREPAYMENTS

Trade Debtors

0

Other Debtors- loan

0
—
0

11. CREDITORS: Amounts falling due within one year**2021****£**

Bank overdraft and loans

0

Trade Creditors

0

VAT

6,546

Other creditors/HMRC

0

6,546
—
6,546

MONOS LIMITED

Registered in England and Wales No. **05442101**

CHARITY NUMBER 1144096

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST May 2020

12. CREDITORS: Amounts falling due after more than one year

	2021
	£
Obligation under bank loans and hire purchase contracts	-
Amount repayable by instalments:-	
Between one and two years	NIL
Between two and five years	NIL
	<hr/> NIL

13. PROVISIONS FOR LIABILITIES AND CHARGES

	2021
	£
Deferred taxation	
Balance brought forward	-
Amounts transferred to the profit and loss account in the year	
	<hr/> NIL

Balance carried forward

Provision for deferred taxation has been made in these financial statements in accordance with the accounting policy described in Note 1 (e). The amounts provided and the full potential liability is as follows:

	2021
	£
Short- term timing differences	-
Accelerated capital allowances	-
	<hr/> NIL

14. CAPITAL COMMITMENTS

	2021
	£
Expenditure contracted but not provided in the financial statements	NIL

MONOS LIMITEDRegistered in England and Wales No. **05442101** CHARITY NUMBER **1144096****TRADING AND PROFIT AND LOSS ACCOUNT****FOR THE PERIOD 1st June 2020 to 31ST May 2021**

	2021		2020
	£		£
SALES			
Donations	4,787		5,033
YMCA	11,400		13,075
Council Grant	19,003		10,000
Sales	59,349		119,067
Furlough Wages	71,479		0
Craft	1,541		586
Less Bad Debts	<u>0</u>		<u>0</u>
	<u>167,559</u>		<u>147,761</u>
COST OF SALES			
Opening Stock and work in progress	0	0	
Commission	0		
Subcontractor/Casual Labour	0	0	
Purchases	<u>41,206</u>	69,139	
	0		
Less Closing stock and work in progress	<u>0</u>	<u>0</u>	<u>69,139</u>
	<u>126,353</u>		
GROSS PROFIT	126,353		78,622
ADMINISTRATIVE EXPENSES			
Wages and salaries and Subcontractor	87,173	80,214	
Employers National Insurance	2,376	5,113	
Rent and rates	29,707	0	
Heating & Lighting	11,851	6,010	
Insurance	897	5,802	
Office	795	838	
Travelling	0	1,260	
Motor	0	0	
Repairs & Renewals	9,946	512	
Printing, Postage and Stationery	0	0	
Telephone and Fax	450	893	
Bank/Charges	119	3,460	
Leasing/Hire	0	0	
Bad Debts	0	0	
Accountancy	200	295	
Professional Fees	850	280	
Depreciation (Plant & Machinery)	0	0	
Sundries and General Expenses	<u>0</u>	<u>0</u>	104,667
	<u>144,364</u>		
OPERATING PROFIT (LOSS)	£ (18,011)		£ (26,055)
Interest received	-		-
Interest payable	-		-
PROFIT BEFORE TAXATION	£ (18,011)		£(26,055)

This page does not form part of the statutory accounts

Approved by the board 18th February 2022

[Page 9 of 9]

MONOS LIMITED

**FINANCIAL STATEMENTS
For the period to 31ST May 2021**

CHARITY NUMBER 1144096

Registered in England and Wales No. 05442101

MONOS LIMITED

Registered in England and Wales No. **05442101**

CHARITY NUMBER 1144096

Director/Chairman	Gwen Williams
Trustees	Gwen Williams Michael Waldram David Glynn
Registered Office	Abbey Grange Oaks Road Coalville Leicestershire LE67 5UP
Accountants	Clulow Bookkeeping & Forensic Services 8 Melbourne Street Coalville Leicestershire LE67 3QT

FINANCIAL STATEMENTS as at 31ST May 2021

Page 1	Report of the Director
Page 2	Report of the Accountants
Page 3	Profit & Loss Account
Page 4	Balance Sheet
Pages 5 to 8	Notes to the Financial Statements

The following page does not form part of the Statutory Accounts

Page 9	Trading & Profit and Loss Account
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MONOS LIMITED

Registered in England and Wales No. **05442101**

CHARITY NUMBER 1144096

REPORT OF THE DIRECTOR/CHAIRMAN

Monos Limited is a private registered company, Limited by Guarantee and a registered charity, with no share capital and governed by its memorandum and articles. The Trustees' annual Report is a narrative report, separate to these financial statements and has been submitted to the Charity Commission. The Director has pleasure in presenting his report and financial statement for the year ended 31ST May 2021.

Principal activities:

The principal activities of the company throughout the year were that of a resale of Crafts and Promoting Monastic teaching, alongside the activities of a Tea Room.

Trustees:

The Trustees/director who served the company during the year and the shares of the company for the year was as follows:

David Glyn
Michael Waldron
Gwen Williams

Respective responsibilities of the Trustees and Examiner:

The trustees (who are also the directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded (250,000 and I am suitable competent and qualified to undertake the examination.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Statement of director responsibilities:

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; and prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue in business.

The directors are responsible for keeping proper accounting records which comply with the Companies Act 2008. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Accounts: Clulow Bookkeeping & Forensic Services have indicated their intention to act as accountants for the forthcoming year.

Small company special provisions: The directors confirm that:

Exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of Accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime. The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A). The directors have chosen to not file a copy of the company's profit & loss account.

Gwen Williams

MONOS LIMITED

Registered in England and Wales No. **05442101**

CHARITY NUMBER 1144096

ACCOUNTANTS REPORT ON THE UNAUDITED ACCOUNTS

As described on page 4, you [the Director/Chairman] have approved the accounts for the year ended 31st May 2020 set out on pages 3 to 8. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

In regard to the instructions, we have so entered your records and explanations to compile these unaudited accounts as required by section 396 of the Companies Act 2006 and the Small Companies and Group (Accounts and Directors' Report) Regulations 2008. We have ensured the director(s) understand their duty to ensure these are accurate and a true and fair view and ensure under my witness that they sign under the balance sheet to affirm such.

The trustees (who are also the directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am suitable competent and qualified to undertake the examination.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

- (1)** Which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records; comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2)** To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Examinee Ms B Breeze

Date18th February 2022

CLULOW BOOKKEEPING & FORENSIC SERVICES

8 Melbourne Street, Coalville,
Leicestershire, LE67 3QT

Approved by the board 18th February 2022

[Page 2 of 9]

MONOS LIMITED

Registered in England and Wales No. **05442101**

CHARITY NUMBER 1144096

TRADING AND PROFIT & LOSS ACCOUNT FOR THE PERIOD 1st June 2020 to 31st May 2021

	Note(s)	£	2021
INCOME	2		
Income Donations		4,787	
Income from YMCA		11,400	
Income from Grant Council		19,003	
Income from Sales		59,349	
Income from Furlough		71,479	
Income from Charitable Activities		1,541	
Income from Crafts		<u>167,559</u>	167,559
EXPENSES			
Purchases	4 - 8	<u>41,206</u>	41,206
NET INCOME	3		<u>126,353</u>
Administrative Expenses			144,011
Total Funds/(Loss) Brought Forward	3		(18,011)
Total Funds Carried Forward	3		<u>£ (18,011)</u>

The notes on pages 5 to 8 form part of these accounts.

BALANCE SHEET AT 31st May 2021

	Note(s)	2021 £
FIXED ASSETS	9	0
Stock and Work in progress	10	75
Debtors and prepayments		0
Deposits and Cash		<u>1,732</u>
Cash at bank and in hand		1,807
CREDITORS: AMOUNTS FALLING DUE 12 MONTHS		
Trade Creditors	11	
HMRC Creditors		0
Bank Loan		3,977
VAT		0
		<u>0</u>
NET CURRENT (LIABILITIES) ASSETS		3,977
		<u>(2,170)</u>
LOAN: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
Directors Loan to Company		(35,000)
Total Assets less current Liabilities		19,236
CAPITAL AND RESERVES	13-14	£(21,957)
Called up share capital		0
Reserves / Intangible Assets (IP)		0
B/FWD Profit and loss account		77
Profit and Loss account		(18,011)
		<u>(17,934)</u>

For the year ending 31st May 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' scheme.

APPROVED BY THE BOARD OF TRUSTEES ON AND SIGNED ON THEIR BEHALF BY

Trustee.....Gwen Williams.....18th May 2021The notes on pages (5) to (8)
 form part of these accounts

MONOS LIMITED

Registered in England and Wales No. **05442101**

CHARITY NUMBER 1144096

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st May 2021

1. ACCOUNTING POLICIES

(a) Accounting basis and standards

The financial statements have been prepared under the historical cost convention. The accounts have been prepared in accordance with FRS102 – the Financial Reporting Standard in the UK and republic of Ireland and the Companies Act of 2006 and the requirements of the Statement of Recommended Practice Accounting and Reporting by Charities.

(b) Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

(c) Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

(d) Allocation and Apportionment of Costs

All costs relate to the activities of the charities company and are recognised accordingly.

(e) Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. {These accounts do not have any restricted funds}

Restrictions arise when specified by the donor or when funds are raised for particular purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

(f) Deferred taxation

Depreciation on fixed assets is provided at rates estimated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Fixed, fitting and equipment	18% net book value
Motor Vehicles	18% net book value

2. TURNOVER

Turnover represents the invoiced value of goods and services by the company, net of value added tax and trade discounts.

MONOS LIMITED

Registered in England and Wales No. **05442101**

CHARITY NUMBER 1144096

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st May 2020

3. INCOME/FUNDS

	2021
The net operating funds is stated after charging depreciation.	£
Total Funds/(Loss) brought forward	£ 77
Total Funds/(Loss) carried forward	<u>£(18,011)</u>
This is all unrestricted funds, there are no restricted funds.	£
77	

4. EMPLOYEE INFORMATION

There were Twelve employees during the year. Due to the size of the Company there was no formal classification of duties.

	2021
Their total remuneration was:-	£
Wages & Salaries & Subcontractors	87,173
Furlough	<u>2,376</u>
Social Security Costs	89,549

5. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £10, to the company should it be wound up. As at 31st May 2019, there were 5 members.

7. INTEREST PAYABLE AND SIMILAR CHARGES

	2021
	£
Bank Loans and overdrafts	-
Finance leases and hire purchase contracts	-
Bank interest received	-
Loans	-
	<hr/>
	NIL

8. DIVIDENDS (Not applicable)

	2021
	£
Paid	-
Proposed	-
	<hr/>
	NIL

MONOS LIMITEDRegistered in England and Wales No. **05442101****CHARITY NUMBER 1144096****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST May 2021****9. TANGIBLE FIXED ASSETS**

	<u>Fixtures Fittings Equipment</u>	<u>Computer Equipment</u>	<u>Plant & Machines</u>	<u>Motor Car</u>	<u>Totals</u>
Costs or valuation					
At 1st June 2020	-	-	-	-	-
At 31 st May 2021	-	-	-	-	-
Loss on Asset Sale	-	-	-	-	-
Depreciation					
Charge for the year	-	-	-	-	-
At 31 st May 2020	-	-	-	-	-
NET BOOK VALUE					
At 31 st May 2021	-	-	-	-	£ -

10. WORK IN PROGRESS**2021****£**

Stock and work in progress

0

DEBTORS AND PREPAYMENTS

Trade Debtors

0

Other Debtors- loan

0
—
0

11. CREDITORS: Amounts falling due within one year**2021****£**

Bank overdraft and loans

0

Trade Creditors

0

VAT

6,546

Other creditors/HMRC

0

6,546
—
6,546

MONOS LIMITED

Registered in England and Wales No. **05442101**

CHARITY NUMBER 1144096

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST May 2020

12. CREDITORS: Amounts falling due after more than one year

	2021
	£
Obligation under bank loans and hire purchase contracts	-
Amount repayable by instalments:-	
Between one and two years	NIL
Between two and five years	NIL
	<hr/> NIL

13. PROVISIONS FOR LIABILITIES AND CHARGES

	2021
	£
Deferred taxation	
Balance brought forward	-
Amounts transferred to the profit and loss account in the year	
	<hr/> NIL

Balance carried forward

Provision for deferred taxation has been made in these financial statements in accordance with the accounting policy described in Note 1 (e). The amounts provided and the full potential liability is as follows:

	2021
	£
Short- term timing differences	-
Accelerated capital allowances	-
	<hr/> NIL

14. CAPITAL COMMITMENTS

	2021
	£
Expenditure contracted but not provided in the financial statements	NIL

MONOS LIMITEDRegistered in England and Wales No. **05442101** CHARITY NUMBER **1144096****TRADING AND PROFIT AND LOSS ACCOUNT****FOR THE PERIOD 1st June 2020 to 31ST May 2021**

	2021		2020
	£		£
SALES			
Donations	4,787		5,033
YMCA	11,400		13,075
Council Grant	19,003		10,000
Sales	59,349		119,067
Furlough Wages	71,479		0
Craft	1,541		586
Less Bad Debts	<u>0</u>		<u>0</u>
	<u>167,559</u>		<u>147,761</u>
COST OF SALES			
Opening Stock and work in progress	0	0	
Commission	0		
Subcontractor/Casual Labour	0	0	
Purchases	<u>41,206</u>	69,139	
	0		
Less Closing stock and work in progress	<u>0</u>	<u>0</u>	<u>69,139</u>
	<u>126,353</u>		
GROSS PROFIT	126,353		78,622
ADMINISTRATIVE EXPENSES			
Wages and salaries and Subcontractor	87,173	80,214	
Employers National Insurance	2,376	5,113	
Rent and rates	29,707	0	
Heating & Lighting	11,851	6,010	
Insurance	897	5,802	
Office	795	838	
Travelling	0	1,260	
Motor	0	0	
Repairs & Renewals	9,946	512	
Printing, Postage and Stationery	0	0	
Telephone and Fax	450	893	
Bank/Charges	119	3,460	
Leasing/Hire	0	0	
Bad Debts	0	0	
Accountancy	200	295	
Professional Fees	850	280	
Depreciation (Plant & Machinery)	0	0	
Sundries and General Expenses	<u>0</u>	<u>0</u>	104,667
	<u>144,364</u>		
OPERATING PROFIT (LOSS)	£ (18,011)		£ (26,055)
Interest received	-		-
Interest payable	-		-
PROFIT BEFORE TAXATION	£ (18,011)		£(26,055)

This page does not form part of the statutory accounts

Approved by the board 18th February 2022

[Page 9 of 9]