

VAUXHALL CHRISTIAN TRUST
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2023

VAUXHALL CHRISTIAN TRUST

COMPANY INFORMATION
for the year ended 31 December 2023

DIRECTORS/ TRUSTEES:	A I Bury P L Gotts (appointed 29 April 2023) A R Horrex (Company Secretary) Mrs L Hughes S D Jack Mrs C Vellacott
PRINCIPLE ADDRESS:	Vauxhall Farm Great Wenham Colchester Essex CO7 6QQ
REGISTERED OFFICE:	1 Elm Lane Capel St. Mary Ipswich Suffolk IP9 2HS
REGISTERED NUMBER:	7749714 (England and Wales)
REGISTERED CHARITY NUMBER:	1144090
WEB SITE	http://www.vauxhallchristiantrust.com
INDEPENDENT EXAMINER	Mrs P Edgar

VAUXHALL CHRISTIAN TRUST

REPORT OF THE TRUSTEES for the year ended 31 December 2023

The Trustees present their report and financial statements for the year ended 31 December 2023 and confirm that they comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Statement of Recommended Practice applicable to charities (SORP 2015) (Second edition, effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees

The Trustees of the company in office at 31 December 2023 were as shown on the company information page, all served throughout the period and to the date of this report except where indicated. The Trustees are the members of the company.

Structure Governance and Management

Vauxhall Christian Trust was set up on 24 May 2007 and registered with the Charity Commissioners from August 2007 as an unincorporated trust. The Trust was then re-registered as a Company Limited by guarantee on 23 August 2011 and is governed by its Articles of Association.

The Trust is a member of Christian Residential Network (CRNet) and Thirtyone:eight. CRNet are very useful in finding groups that are enquiring about vacancies at campsites, and also related topics on camping. Thirtyone:eight help us keep our child protection policy up to date.

The Trustees have the power to appoint new trustees, by a resolution of the trustees passed by majority. Their selection is based upon identifying people with skills in certain areas as the need arises. All Trustees are required to state their belief and allegiance to the Statement of Beliefs and fulfil DBS checks.

No trustee received any remuneration during the period of this report.

OBJECTS

The principle object of the Trust, as stated in the Articles of Association, is to advance the Christian faith, in accordance with the Statement of Beliefs, by the provision of young peoples and family Christian camps on the campsite at the principal address.

REPORT OF ACTIVITIES

In planning the activities for the year we have kept in mind the Charity Commissions guidance on public benefit and its supplementary guidance on the advancement of religion for the public benefit.

Although the Trust makes a charge for the use of its facilities, which is necessary to meet the running costs, the trustees are mindful to set the charge at a level that will not exclude people from the opportunity to benefit. The Trust provides benefit to individuals attending the camps through the provision of facilities where they can meet and relax with other people, build lasting friendships and be encouraged in their Christian faith. We had a number of camps during the year and we welcomed over 1900 visitors, most of whom stayed between one and seven nights.

The trustees have continued to invest in facilities; during the year they completed the creation of new games room in the rear of the sports barn along with improved storage facilities and the redevelopment of the old games room into office space, which has been let to CYM (Christian Youth Ministries). CYM made an advanced payment on their rent, which helped fund these projects, without the need to borrow. CYM work with children in schools in the Ipswich area and have continued to make good use the campsite midweek when it's not otherwise being used. We have received some very good positive feedback from the various school residents which CYM have organised at the campsite. This has increased the number of young people using our campsite and we are pleased to be working with them.

VAUXHALL CHRISTIAN TRUST

REPORT OF THE TRUSTEES for the year ended 31 December 2023

FINANCIAL REVIEW

The statement of financial activities attached shows incoming resources of 66,119 and resources expended of £71,723, together these result in a reduction in net funds of £5,604.

Reserves

The Trust does not carry free funds for long periods. The Trustees' policy is to invest to enhance the Trust's facilities. This policy is partly financed by borrowing, which is the most cost-effective method of funding fixed assets consistent with the Trust's cash flow profile.

Risk management

The Trustees are satisfied that the major risks to which the charity is exposed are reviewed at least annually and systems have been established to mitigate these risks.

PLANS FOR THE FUTURE

The Trustees regularly consider ways in which they might enhance their facilities, working closely with local planners and reviewing feedback from visiting groups, we are considering projects for the next year having undertaken several larger projects in recent years. We look to provide a play area for younger children in addition to undertaking essential maintenance to our current facilities.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to incorporated charities in England and Wales requires the Trustees (who are also directors of the company and trustees of the charity) to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the group and its financial activities for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles set out in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company and the group will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE TRUSTEES:

A Horrex
Trustee

VAUXHALL CHRISTIAN TRUST
STATEMENT OF FINANCIAL ACTIVITIES
(Income and Expenditure Account)
for the period ended 31 December 2023

	2023	2022
	£	£
Income from:		
Charitable activities	54,866	47,965
Grants, donations and legacies	522	3,051
Investment	10,731	4,547
Total incoming resources	<u>66,119</u>	<u>55,563</u>
Expenditure on:		
Charitable activities	(71,723)	(40,683)
Total resources expended	<u>(71,723)</u>	<u>(40,683)</u>
Net movement in funds	(5,604)	14,880
Fund balances at 1 January 2023	642,752	627,872
Fund balances as at 31 December 2023	<u>637,148</u>	<u>642,752</u>

The notes on pages 6 to 8 form part of these financial statements.

BALANCE SHEET
31 December 20234

VAUXHALL CHRISTIAN TRUST
Company No. 7749714

STATEMENT OF CASHFLOWS
31 December 2023

		2023	2022
		£	£
Net Cash provided by operating activities	7	89,794	(2,642)
Cash provided by investing activities	8	(86,238)	9,322
		3,556	6,680
Cash used in financing activities	8	(11,408)	(3,315)
Increase in cash and cash equivalents in the year		(7,852)	3,365
Cash and cash equivalents at 1 January 2023		33,187	29,822
Cash and cash equivalents at 31 December 2023	9	25,335	33,187

The notes on pages 6 to 8 form part of these financial statements.

VAUXHALL CHRISTIAN TRUST

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2023

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared in accordance with the Statement of Recommended Practice applicable to Charities (SORP 2015) (Second edition, effective 1 January 2019) and the Companies Act 2006.

Vauxhall Christian Trust meets the definition of a public benefit entity under FRS 102. There are no material uncertainties about the charity's ability to continue as a going concern. The financial statements are drawn up on the historical accounting basis.

Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP (FRS 102) the restatement of comparative items was required. No restatements were required.

Fees and similar income

Fees receivable are accounted for in the period in which the service is provided.

Donations and fund accounting

Donations received for the general purposes of the Trust are included as unrestricted funds. Donations for activities restricted by the wishes of the donor are taken to "restricted funds" where these wishes are legally binding on the Trustees.

Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the statement of financial activities.

Tangible fixed assets

Expenditure on fixed assets is capitalised except for expenditure incurred on the replacement of assets of low value with a short life. Repair, renovation and replacement expenditure is written off as expenditure in the statement of financial activities. The cost of fixed assets is their purchase cost, together with any incidental costs of acquisition. Depreciation is calculated to write off the cost of tangible fixed assets, less their estimated residual values, over the expected useful lives of the assets concerned. The principal annual rates used for this purpose are:

Land is not depreciated.

Buildings are depreciated at 10% per annum

Plant, furniture and other equipment are depreciated at rates between 10% and 33% per annum on cost.

2. STAFF COSTS

	2023	2022
	£	£
Salaries and wages	<u>6,581</u>	<u>6,255</u>

The trust had one employee. No trustee received any remuneration from the Trust.

VAUXHALL CHRISTIAN TRUST

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023

3. TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Plant, furniture and other equipment £	Totals £
COST:			
At 1 January 2023	930,024	86,262	1,016,286
Additions	97,379	2,255	99,634
Disposals	-	-	-
At 31 December 2023	<u>1,027,403</u>	<u>88,517</u>	<u>1,115,920</u>
DEPRECIATION:			
At 1 January 2023	333,217	65,716	398,933
Charge for year	21,685	8,650	30,335
Disposals	-	-	-
At 31 December 2023	<u>354,902</u>	<u>74,366</u>	<u>429,268</u>
NET BOOK VALUE:			
At 31 December 2022	<u>596,807</u>	<u>20,546</u>	<u>617,353</u>
At 31 December 2023	<u>672,501</u>	<u>14,151</u>	<u>686,652</u>

4. DEBTORS:

	2023	2022
	£	£
Debtors	<u>150</u>	<u>4,609</u>
	<u>150</u>	<u>4,609</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loan	-	11,408
Taxation	324	8
Accruals	<u>74,665</u>	<u>981</u>
	<u>74,989</u>	<u>12,397</u>

6. STATUS

The company is limited by guarantee and does not have a share capital. The liability of members in the event of a winding up is limited by guarantee to an amount not exceeding £10 per member.

7. RECONCILIATION OF NET INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES

	2023	2022
	£	£
Net (deficit)/ income	(5,604)	14,880
Depreciation charges net of profit on sale	30,335	3,014
Investment income	(13,396)	(4,547)
(Increase)/decrease in debtors	4,459	(4,518)
(Decrease)/ increase in creditors due within one year	<u>74,000</u>	<u>(11,471)</u>
Net cash provided by operating activities	<u>89,794</u>	<u>(2,642)</u>

VAUXHALL CHRISTIAN TRUST

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023

8. ANALYSIS OF CASH FLOWS

	2023 £	2022 £
Cash flows from Investing activities		
Interest and rents from investing activities	13,396	4,547
Proceeds on disposal of tangible fixed assets	-	22,635
Purchase of tangible fixed assets	<u>(99,634)</u>	<u>(17,860)</u>
Net cash provided by investing activities	<u>(86,238)</u>	<u>9,322</u>
Cash flows from financing activities		
Increase from borrowing	-	-
Repayments of borrowing	<u>(11,408)</u>	<u>(3,315)</u>
Net cash used in financing activities	<u>(11,408)</u>	<u>(3,315)</u>

9. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2023 £	2022 £
Cash at bank and in hand	<u>25,335</u>	<u>33,187</u>
Total and cash equivalents	<u>25,335</u>	<u>33,187</u>

VAUXHALL CHRISTIAN TRUST

DETAILED INCOME AND EXPENDITURE
for the year ended 31 December 2023

	2023	2022
Income	£	£
Fees receivable	54,866	47,965
Grants & donations	522	3,051
Investment income	10,731	4,547
	<u>66,119</u>	<u>55,563</u>
Expenditure		
Salaries and wages	6,581	6,255
Insurances	6,528	-
Heat, light and water	5,896	4,251
Rates	84	224
Waste removal	703	484
General maintenance	17,243	20,434
Cleaning	1,203	1,068
Administrative expenses and travel	661	890
Hire of Barn	100	1,750
Sundry expenses	901	364
Professional fees	980	1,210
Loan interest and charges	508	739
Profit on disposal of assets	-	(22,635)
Depreciation	30,335	25,649
	<u>71,723</u>	<u>40,683</u>
Net surplus /(deficit)	<u><u>(5,604)</u></u>	<u><u>14,880</u></u>

VAUXHALL CHRISTIAN TRUST
INDEPENDENT EXAMINER'S REPORT

To the trustees of Vauxhall Christian Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act').

In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Mrs P Edgar
5 Link Road
Capel St Mary
Ipswich
Suffolk