

REGISTERED COMPANY NUMBER: 07490558 (England and Wales)
REGISTERED CHARITY NUMBER: 1144062

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025
FOR
CALDMORE VILLAGE FESTIVAL
(A COMPANY LIMITED BY GUARANTEE)

Whitehouse Ridsdale
Chartered Accountants
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

CALDMORE VILLAGE FESTIVAL

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CALDMORE VILLAGE FESTIVAL

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JANUARY 2025**

TRUSTEES	Mr M Arif Mr M Fahim Mr K M Stone Mrs F J Kells Mr D J Lawrence Mr G L Brookes Ms U Walker Mrs F Fatehmamode (appointed 18/11/2024)
REGISTERED OFFICE	12 Carless Street Walsall West Midlands WS1 3RH
REGISTERED COMPANY NUMBER	07490558 (England and Wales)
REGISTERED CHARITY NUMBER	1144062
INDEPENDENT EXAMINER	Whitehouse Ridsdale Chartered Accountants 20 Birmingham Road Walsall West Midlands WS1 2LT

CALDMORE VILLAGE FESTIVAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's purposes as set out in the objects contained in the company's memorandum of association are to

- Prevent and relieve poverty
- Advance education
- Protect and preserve good health
- Promote arts, culture and heritage
- Promote amateur sports
- Promote religious and racial harmony for the public benefit
- Promote equality and diversity for the public benefit
- Promote the conservation, protection and improvement of the physical and natural environment for the public benefit
- Provide and assist in the provision of facilities in the interest of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity, disability, financial hardship or social circumstances.

The aims of our charity are to benefit the people of Caldmere and surrounding areas through educational, cultural, environmental, sports and social welfare activities that bring together diverse communities that live in the area. Our aims fully reflect the purposes that the charity was set up to further.

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the year ended 31 January 2025. The review looks at the success of each key activity and the benefits they have brought to those groups of people we aim to help. The review also helps us ensure that our aims, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

CALDMORE VILLAGE FESTIVAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2025

OBJECTIVES AND ACTIVITIES

Significant activities

Projects and activities in the year ended 31 January 2025

Visitors

Our regular activities have continued to provide an opportunity for individuals to get together and share their diverse cultures, friendship and creative skills. Over the year we logged 26,342 visits to the Garden, which includes attendees at workshops and regular activities, families attending Garden Saturdays, visitors to our monthly community events and families visiting the garden after school

Creative Projects

Our Creative Projects help to fulfil a number of our objectives including promoting arts, culture and heritage, promoting the conservation, protection and improvement of the physical and natural environment for the public benefit and promoting religious and racial harmony by bringing the community together. Thanks to funding from The National Lottery Community Fund, West Midlands Combined Authority's Inclusive Communities Fund and Black Country Touring, we were able to explore new art forms such as a series of Poetry workshops culminating in a Poetry event 'Caldmore Speaks Out' and the creation of an inspiring Poetry trail around the Garden

Wooden shelters - In 2024 we commissioned Infamous Community Arts to work with our regular groups to design and create two wooden structures in the Garden, to provide a decorative and resilient alternative to the marquees for shelter and outdoor workshops. The shelters were funded through Hubbub Nature Hubs, GreenSquareAccord and The National Lottery Community Fund

Outdoor Art Gallery - local artist Jane Clarke worked with our regular weekly groups, Garden Saturdays and engaged new members from the community, to create a beautiful outdoor Art Gallery around the Garden.

Willow tipi and willow fencing - artist Ildiko Nagy worked with our regular groups and attracted new participants from the community in creating a willow tipi for the children to play in and a new willow fence around the bog garden.

Our regular Women's Tuesday sessions continued to expand their membership, providing a safe, nurturing space for women to get together for crafts and friendship. Thanks to the extra funding from Inclusive Communities Fund we were able to procure sessions from a number of Birmingham and Black Country artists to produce some exciting and innovative work. Artists included Maureen Russell with gelli prints on fabric, Ruth Radcliffe with glass painting, Kate Tilley from 'Stitchety' with fabric crafts, Tereza Buskova with collage and Czech and Slovakian bread crafts, Sam Hale from Bostin' Arts bringing lantern making workshops to prepare us for the Festival of Lights, Becki Emery with recycled weaving, Deb Slade from Walsall Creative Factory with seasonal wreath making, Ruth Radcliffe with Christmas crafts, and Ildiko Nagy with basket weaving to start off 2025. As a result, the Women's Tuesday group and the group leaders gained valuable skills and produced beautiful work for the Garden and local artists were supported, helping to keep the local economy thriving.

Collaborative creative projects included Speaking Sculptures with Froglife, facilitated by Juneau Projects, with the resulting sculpture installed in the Garden, linoprint making sessions with artist Haseebah Ali at the New Art Gallery and working with Chris Poolman and the New Art Gallery Walsall to help produce exhibits for the Earthbound exhibition. The collaborative projects were good opportunities for the community to engage with the New Art Gallery Walsall and for some to attend the Gallery for the first time to see their artwork displayed at a public exhibition.

Thanks go to Black Country Touring for their continued support that enables us to put on theatre performances at our events and bring theatre into the heart of the community. These included a performance of 'WILD' based on stories and experiences of local community members, which for some meant experiencing theatre in a community setting for the first time.

Engaging Children and Families

CALDMORE VILLAGE FESTIVAL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2025

OBJECTIVES AND ACTIVITIES

We continued to build upon our engagement with children and families by introducing a series of weekly music sessions for children under five 'First Songs' is delivered by B'Opera, trained musicians and Early Years Educators. The children enjoyed exploring rhythm, movement and singing at 26 weekly sessions funded by Inclusive Communities Fund.

First Songs were accompanied by a series of four Relaxed Concerts from B'Opera aimed at families. The concerts helped bring families together to experience music and share their cultural songs.

Caldmore Tots provided a weekly lifeline for families with under five-year-olds. There was an average of 68 visits each month to this popular group that encourages sensory development through creative activities. Families particularly liked the opportunity to enjoy the activities outdoors and the chance for their children to learn about nature. Caldmore Tots is funded through The National Lottery Community Fund and the West Midlands Combined Authority Environment Fund and Inclusive Communities Fund.

During the year, 704 parents and children signed up to Garden Saturdays with additional visitors dropping into these one-hour family activity sessions. Garden Saturdays included Science Saturdays which bring fun, science-based activities to encourage young enquiring minds and creative Garden Saturdays bringing nature themed crafts to families in an outdoor setting.

Holiday Playscheme funded by Children in Need continued to provide a free playscheme for local children aged 8 to 12 years old during the school holidays. We delivered a playscheme in each of the half-term holidays and for five weeks of the summer holidays. The scheme was very popular, and the team worked hard to provide a varied programme of games and activities to bring our diverse community together, appreciate each other's culture, help children appreciate nature, make friends and spend time outdoors.

Children were provided with a healthy meal appropriate to their culture and dietary requirements each day they attend the playscheme. This has helped to go some way to reduce food poverty during the school holidays, which is a growing concern in the area. The success of these playschemes is evident in the number of young people who come back to volunteer at the Garden when they are older.

Environmental Projects and Sustainability Education

Men's Shed benefitted from funding from Walsall Council's Public Health fund and the West Midlands Combined Authority Environment Fund. During the year, they created a number of improvements to the Garden including taking part in the creation of outdoor gallery of paintings of the Garden, creating an extension to the outdoor play and event storage shed, a decking area for the playscheme yurt, taking part in the creation of a 'Speaking Sculptures' sensory sign with Juneau Projects, repairing the Festival of Lights sign and the willow 'flame' decorations in preparation for the Festival of Lights, creating and installing a natural willow fence around the bog garden amongst many other routine maintenance jobs that benefit the garden and the community who use it.

School engagement

Caldmore Community Garden continued to be a safe outdoor space for the community to enjoy nature and meet friends in an open space. Schoolchildren from Caldmore Primary Academy regularly attend after school to enjoy playing in an outdoor space. To provide fun and educational activities for the after-school crowd, we introduced a weekly After-school Garden Club in collaboration with Caldmore Academy. The sessions proved very popular with the children and helped cement our position as a nature education resource.

Over the year, we delivered also nature education sessions to Blue Coat School, Caldmore Primary Academy, Whitehall Infants and Junior School, and a home-education group who gave positive feedback and enjoyed the opportunity to come to the Garden.

The culmination of our environmental education efforts was the Sustainable Futures Festival attended by 334 visitors on 21st September. The Festival brought together local groups championing sustainability and environmental issues and encouraged local people to make pledges on how they could make small changes in their lives to make a great difference to the environment. It was funded through West Midlands Combined Authority's Environment Fund, The National Lottery Community Fund, West Midlands Combined Authority Inclusive Communities Fund and Black Country Touring.

CALDMORE VILLAGE FESTIVAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2025

OBJECTIVES AND ACTIVITIES

Gardening workshops for adults

A number of gardening workshops were delivered by Garden Organic to encourage the local community to get involved with gardening, improve their gardening skills and to develop a closer relationship with nature. The garden workshops were funded through the National Lottery Community Fund. Garden Organic had the opportunity to engage with 334 visitors at our Sustainable Futures Festival with their organic gardening workshop and also delivered a fruit tree pruning workshop at our January Wassail event

Volunteers

Volunteers continued to find interesting and rewarding roles at the garden. They helped out at each of our events, running the community café, acting as stewards to ensure the Garden is a safe and welcoming space, helping to run activities, or helping to set up gazebos, tables and decorate the Garden.

The Playscheme attracted many young volunteers who wanted to pursue a career in education or childcare. The Garden provided a platform for entering into further education or into employment for many of our volunteers.

A total of 25 volunteers were recruited and supported to volunteer through the use of funds from UK Shared Prosperity Fund, Community Grants Programme. In addition, volunteers ineligible for the programme were also supported to help them settle into the area or to gain valuable work experience and improve their English.

The Garden has been used as an opportunity to develop teamwork and increase wellbeing for employees of other organisations such as Natwest through their corporate social responsibility schemes.

Awards

The continued hard work and dedication of the volunteers has made it possible to retain the Green Flag Community Award. Volunteers were encouraged to come to the Garden on Wednesday mornings to take part in communal gardening sessions to maintain the space. We were the only community garden in Walsall to gain a Green Flag.

We also achieved two awards from the Royal Horticultural Society (RHS): 'It's Your Neighbourhood' Outstanding award and the Heart of England in Bloom Outstanding Award.

Open Garden Events

We continued to provide free, accessible community events to bring the community together. Feedback from the community has always been very positive and the events provided an opportunity for the community to make new connections and take pride in their local area.

Community events held almost every month included: an Easter Egg Hunt (with support of Asda St Matthews branch in supplying easter eggs as prizes), Eid Event, Allotment Project, Father's Day, Summer Garden Party, Sleeping Seeds, Sustainable Futures Festival, Halloween, Christmas Party, the two-day Festival of Lights and a Wassail. The two most anticipated and well attended were the Eid event, which was a lively cultural celebration that brought 1155 visitors to the Garden, and the two-day Festival of Light which culminates in a community lantern procession around the streets of Caldmere. The event brought 873 people from the community together to enjoy music, fire performances, theatre and light installations.

Public benefit

The purposes of the charity are outlined above. All our charitable activities are undertaken to further our charitable purposes for the public benefit. The trustees have paid due regard to guidance issued by the Charity Commission on public benefit.

CALDMORE VILLAGE FESTIVAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2025

OBJECTIVES AND ACTIVITIES

Organisation development

In 2024/2025 Caldmore Village Festival Steering Group continued to meet regularly. Farhana Fatehmamode joined the Steering Group as a Director and Trustee on 18th November 2024.

Anna Webster continued in her role as Project Manager and Steve Breeze remained as Facilities Worker funded through The National Lottery Community Fund "Reaching Communities". Estelle Fisher was employed as Volunteer Co-ordinator and Community Development worker in January 2024 funded through Walsall Council's Social Prosperity Fund and Tudor Trust.

Monika Kazmierczak continued to be employed part-time as leader for Caldmore Tots and as session worker for Garden Saturdays and the holiday playscheme. Playscheme Leader Fathema Begum was employed for the Holiday Playscheme with funding from Children in Need. Aatiqah Parveen was recruited as Playworker in February 2024 and her role was expanded to a full-time role in April to include a new role as community engagement worker and playworker. Anna Forstrom-Morris joined the team in June as part-time Creative Projects Co-Ordinator funded by West Midlands Combined Authority Inclusive Communities Fund.

CALDMORE VILLAGE FESTIVAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2025

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Our main achievements this year have been:

- Town Deal Community Capital Programme funded kitchen extension project - the successful Walsall Council Community Capital programme bid resulted in the completion of the much-needed extension to the kitchen and cafe area.

Staff and volunteers worked hard in sometimes difficult situations to continue to safely deliver our programme of weekly activities, Garden Saturdays, school visits and playschemes during the building work. The result has been a much valued and improved space allowing greater versatility in the layout of the space and increasing capacity

- Securing the continuation of our operations and the employment of full time and part time staff following the successful bid for National Lottery Reaching Communities Fund. We were awarded a three year grant of £337,649

- Achieving the Social Prosperity Fund target for volunteer recruitment and working hard to retain the existing volunteers. We developed volunteer roles and improved our volunteer communication, especially with young volunteers

- Providing new opportunities for creative engagement such as poetry workshops and creative projects and developed new areas of creative education focussed on music and environmental arts.

- Presenting the local community with opportunities to learn more about nature and the environment through environment focussed events, gardening workshops, after-school gardening club, volunteer opportunities and Garden Saturday activities

- Continuing to deliver successful activities in response to community need, particularly Caldmore Tots and Garden Saturdays projects, and our holiday play scheme funded through Children in Need.

Acknowledgements:

We wish to formally thank the following organisations for their continued support:

Walsall Council, whg (Walsall Housing Group), GreenSquareAccord, Tudor Trust, The National Lottery Community Fund, West Midlands Combined Authority, Children in Need, Heart of England Community Foundation, Black Country Touring, Hubbub Nature Hubs, Magic Little Grants, Asda Foundation, Asda St Matthews, Midcounties Co-op, Tesco, Millenium Point Trust, Skipton Foundation, , and all organisations that have supported us along the way.

The Chairman, Mohammed Arif, would like to thank the Trustees, CVF Board, Caldmore Community Garden Group and all the volunteers for their continued hard work to make the Garden and the Community House a welcoming place for everyone

Future plans:

Priorities for our future work include:

- Renew paths at Caldmore Community Garden,

- Seek further funding to secure the continuation of our operations and the employment of full time and part time staff,

- Recruit more volunteers and work more efficiently to retain the existing ones, as well as develop new policies, procedures and processes to support staff and volunteers;

- Finding a way to continue and expand the music education programme at the Garden,

- Work towards the greater environmental sustainability of Caldmore Community Garden and House through working to improve energy efficiency, developing new policies and processes and reviewing the ones we already have in place, and providing the local community with opportunities to learn more about nature and the environment;

- Expand our existing school engagement programme to involve more children, providing them with valuable opportunities for outdoor and environmental education.

CALDMORE VILLAGE FESTIVAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2025

FINANCIAL REVIEW

Financial position

The trustees have reviewed the financial position of the charitable company in financial year ending January 2025 and find it to be satisfactory

The 2024/25 financial year saw our continued success at securing more funding for our activities in projects

We started the National Lottery Community Fund "Reaching Communities" project with £337,649 in funding for the next three years to cover staff costs, activities, events and overheads. The aim of the grant is to develop a programme of environmental engagement and education at the Garden, continue to build community cohesion, provide local children with creative opportunities and free extracurricular activities, offer a programme of events to bring communities together, and to support volunteering efforts at the Community Garden

We were successful in securing West Midlands Combined Authority funding with the £24,995 Environment Fund to develop a programme of environmental education and engagement at the Garden, and the £60,205 Inclusive Communities Fund to offer a programme of creative events, projects, workshops and family activities to celebrate arts and creativity in the region

The £83,019.78 funding from the Walsall Council Town Deal Community Capital project towards the kitchen extension was spent in full and supplemented by the £4,000 grant from Skipton Foundation to buy new furniture. New fencing and gate by the side entrance to the Community House, as well as project overspent incurred by unforeseen health and safety related building costs and VAT, were covered from Reserves.

As Children in Need funding for the delivery of holiday play schemes is coming to an end, the underspend of £2654.35 was agreed to cover extra delivery during February half-term.

We received a £6,000 grant from Hubbub Nature Hubs and £1,000 grant from GreenSquareAccord for designing and building two wooden shelters to help us deliver outdoor activities.

We finalised the delivery of activities funded by Walsall Council SPF Volunteering Grants for the volunteering support, Millenium Point Trust for the science club at the Garden, Walsall Council Men's Wellbeing Grants for Men's Shed, Asda Community Foundation, Tesco Community Grants and Magic Little Grants for gardening materials, and Midcounties Co-op for Caldmore Tots delivery

As Tudor Trust underwent a review of their funding priorities, the charity decided to offer one-year extensions to eligible existing grant holders who are in their final year of grant funding. As a result, we were awarded £29,333.

Black Country Touring continued to support with a £3,500 grant towards the poetry project and co-funding of a programme of theatre and performing arts at the Garden.

Reserves policy

Trustees have reviewed the reserves policy to address the risk of the termination of current funding levels. The trustees have considered a minimum level of £37,000 in general reserves to be appropriate. This will ensure sufficient funds for six months' reduced running costs, salary costs and any early contract termination fees to enable further funding to be sought. The aim is to allow the garden to remain open for the benefit of the community during this period with a reduced programme of activities offered according to the remaining funds.

The unrestricted funds can be used in case of an unforeseen emergency or repair, unforeseen day-to-day operational costs related to CVF's projects, short term cash deficits when expecting a funding grant to arrive, or to fund a designated project that fulfils objects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006

CALDMORE VILLAGE FESTIVAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The company is registered as a charitable company limited by guarantee number 7490558 and is a registered charity number is 1144062.

Recruitment and appointment of new trustees

The members of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of one year after which they must be re-elected at the next Annual General Meeting.

All members of the Management Committee give their time voluntarily and received no benefits from the charity.

Organisational structure

The trustees that held office during the whole of the period from 1 February 2024 to the date of this report are:

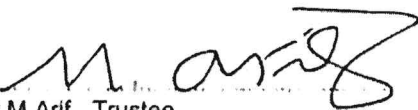
Mr M Arif
Mr M Fahim
Mr K M Stone
Mrs F J Kells
Mr D J Lawrence
Mr G L Brookes
Ms U Walker

The trustees that were appointed during the year are:

Mrs F Fatehmamode (appointed on 18/11/24)

No trustees resigned during the year.

Approved by order of the board of trustees on 27/10/2025 and signed on its behalf by


Mr M Arif - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CALDMORE VILLAGE FESTIVAL**

Independent examiner's report to the trustees of Caldmore Village Festival ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Terence Luckin

Whitehouse Ridsdale
Chartered Accountants
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

27 October 2025

CALDMORE VILLAGE FESTIVAL
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JANUARY 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	841	296,698	297,539	200,888
Other trading activities	3	7,365	-	7,365	5,616
Investment income	4	1,083	-	1,083	282
Total		<u>9,289</u>	<u>296,698</u>	<u>305,987</u>	<u>206,786</u>
EXPENDITURE ON					
Charitable activities	5				
Charitable activities		16,808	224,599	241,407	167,743
NET INCOME/(EXPENDITURE)					
Transfers between funds	14	(7,519)	72,099	64,580	39,043
		4,505	(4,505)	-	-
Net movement in funds		<u>(3,014)</u>	<u>67,594</u>	<u>64,580</u>	<u>39,043</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		56,940	98,675	155,615	116,572
TOTAL FUNDS CARRIED FORWARD		<u>53,926</u>	<u>166,269</u>	<u>220,195</u>	<u>155,615</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

CALDMORE VILLAGE FESTIVAL

BALANCE SHEET 31 JANUARY 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	10	97,075	16,384
CURRENT ASSETS			
Debtors	11	290	33,150
Cash at bank and in hand		125,900	109,096
		<u>126,190</u>	<u>142,246</u>
CREDITORS			
Amounts falling due within one year	12	(3,070)	(3,015)
NET CURRENT ASSETS		<u>123,120</u>	<u>139,231</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		220,195	155,615
NET ASSETS		<u>220,195</u>	<u>155,615</u>
FUNDS	14		
Unrestricted funds		53,926	56,940
Restricted funds		166,269	98,675
TOTAL FUNDS		<u>220,195</u>	<u>155,615</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

The notes form part of these financial statements


CALDMORE VILLAGE FESTIVAL

BALANCE SHEET - continued
31 JANUARY 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 October 25 and were signed on its behalf by:


Mr M Arif - Trustee


Mrs F J Kells - Trustee

The notes form part of these financial statements

CALDMORE VILLAGE FESTIVAL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold	- 10% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Reserves policy

Trustees have reviewed the reserves policy to address the risk of the termination of current funding levels. The trustees have considered a minimum level of £37,000 in general reserves to be appropriate. This will ensure sufficient funds for six month's reduced running costs, salary costs and any early contract termination fees to enable further funding to be sought. The aim is to allow the garden to remain open for the benefit of the community during this period with a reduced programme of activities offered according to the remaining funds.

The unrestricted funds can be used in case of an unforeseen emergency or repair, unforeseen day-to-day operational costs related to CVF's projects, short term cash deficits when expecting a funding grant to arrive, or to fund a designated project that fulfils objects.

CALDMORE VILLAGE FESTIVAL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JANUARY 2025

1. ACCOUNTING POLICIES - continued

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	841	903
Grants	296,698	199,985
	<u>297,539</u>	<u>200,888</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Garden hire	4,265	2,405
Events	3,066	1,595
Other services	34	1,616
	<u>7,365</u>	<u>5,616</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	1,083	282
	<u>1,083</u>	<u>282</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)
	£
Charitable activities	<u>241,407</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	132,582	99,490
Events and artists fees	46,221	28,448
Utilities and household	3,881	3,922
Insurance	2,128	1,374
Garden costs (including professional costs)	4,874	2,481
Administration	1,918	139
Programme materials	15,326	14,462
Subscriptions and licences	1,061	1,176
Volunteer expenses	1,789	1,348
Printing and stationery	9,907	5,468
Bank charges	60	60
Training	3,656	2,460
Accountancy fees	2,904	2,874
	<u>226,307</u>	<u>163,702</u>
Carried forward	226,307	163,702

CALDMORE VILLAGE FESTIVAL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JANUARY 2025

6. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	2025	2024
	£	£
Brought forward	226,307	163,702
Depreciation	15,100	4,041
	<u>241,407</u>	<u>167,743</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging independent examiner's fees of £2,300 (2024 - £2,300)

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2025 nor for the year ended 31 January 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2025 nor for the year ended 31 January 2024.

9. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	130,387	97,736
Other pension costs	2,195	1,754
	<u>132,582</u>	<u>99,490</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Administration	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

CALDMORE VILLAGE FESTIVAL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JANUARY 2025

10. TANGIBLE FIXED ASSETS

	Leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 February 2024	41,960	15,275	57,235
Additions	90,636	5,155	95,791
At 31 January 2025	132,596	20,430	153,026
DEPRECIATION			
At 1 February 2024	27,029	13,822	40,851
Charge for year	13,260	1,840	15,100
At 31 January 2025	40,289	15,662	55,951
NET BOOK VALUE			
At 31 January 2025	92,307	4,768	97,075
At 31 January 2024	14,931	1,453	16,384

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Grant debtors	-	33,150
Venue hire debtors	290	-
	290	33,150

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Social security and other taxes	165	166
Other creditors	2,905	2,849
	3,070	3,015

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
Fixed assets	(5,700)	102,775	97,075	16,384
Current assets	58,647	67,543	126,190	142,246
Current liabilities	979	(4,049)	(3,070)	(3,015)
	53,926	166,269	220,195	155,615

CALDMORE VILLAGE FESTIVAL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JANUARY 2025

14. MOVEMENT IN FUNDS

Movement in funds

	Balance at 31 January 2024 £	Incoming resource s £	Outgoing resources £	Balance at 31 January 2025 £
General reserve	56,940	9,289	16,808	49,421
Transfers between funds	-	4,505	-	4,505
	<u>56,940</u>	<u>13,794</u>	<u>16,808</u>	<u>53,926</u>

Restricted funds

House (Fixed Asset Fund)	16,384	-	(80,692)	97,076
Cultures of Walsall - whg	784	-	-	784
Tudor Trust	16,674	29,333	17,737	28,270
Children in Need	3,074	21,782	22,202	2,654
ASDA - Garden Fund	500	-	132	368
The National Lottery - Reaching Communities	18,401	91,013	76,318	33,096
Magic Little Grants - Garden Fund	500	-	500	-
Walsall Council - Coronation Fund	27	-	27	-
Tesco Community Grants - Caldmore Tots	129	-	129	-
Midcounties Co-Op - Caldmore Tots	269	-	269	-
Millennium Point Trust	3,924	-	3,924	-
Black Country Touring	881	3,500	3,500	881
Walsall Council Town Deal - Kitchen Extension	24,841	51,120	75,961	-
Walsall Council SPF Grants - Volunteer Engagement	12,328	-	18,328	(6,000)
GreenSquareAccord	-	1,000	1,000	-
Hubbub Nature Hubs	-	6,000	2,000	4,000
Skipton Foundation	-	4,000	4,000	-
West Midlands Combined Authority - Environment Fund	-	24,995	19,856	5,139
West Midlands Combined Authority - Inclusive Communities	-	60,205	60,205	-
Walsall Council Public Health Wellbeing Grants - Men's Shed	(41)	3,750	3,709	-
	<u>98,675</u>	<u>296,698</u>	<u>229,104</u>	<u>166,269</u>

15. CAPITAL COMMITMENTS

	2025 £	2024 £
Contracted but not provided for in the financial statements	-	61,650

CALDMORE VILLAGE FESTIVAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2025**

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2025.

17. MEMBERS' LIABILITY

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £10.

18. OPERATING LEASES COMMITMENTS

The charity has non-cancellable operating leases in respect of the garden and house at the premises from which it operates. The lease is for the period to 15 February 2038, charged at a peppercorn rent if demanded