

REGISTERED COMPANY NUMBER: 07490558 (England and Wales)
REGISTERED CHARITY NUMBER: 1144062

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024
FOR
CALDMORE VILLAGE FESTIVAL
(A COMPANY LIMITED BY GUARANTEE)

Whitehouse Ridsdale
Chartered Accountants
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

CALDMORE VILLAGE FESTIVAL

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CALDMORE VILLAGE FESTIVAL

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 JANUARY 2024

TRUSTEES	Mr M Arif
	Mr M Fahim ✓
	Mr K M Stone
	Mrs F J Kells
	Mr D J Lawrence ✓
	Mr G L Brookes (appointed 23/10/2023) ✓
	Ms U Walker (appointed 23/10/2023) ✓
REGISTERED OFFICE	12 Carless Street Walsall West Midlands WS1 3RH
REGISTERED COMPANY NUMBER	07490558 (England and Wales)
REGISTERED CHARITY NUMBER	1144062
INDEPENDENT EXAMINER	Whitehouse Ridsdale Chartered Accountants 20 Birmingham Road Walsall West Midlands WS1 2LT

CALDMORE VILLAGE FESTIVAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's purposes as set out in the objects contained in the company's memorandum of association are to:

- Prevent and relieve poverty
- Advance education
- Protect and preserve good health
- Promote arts, culture and heritage
- Promote amateur sports
- Promote religious and racial harmony for the public benefit
- Promote equality and diversity for the public benefit
- Promote the conservation, protection and improvement of the physical and natural environment for the public benefit
- Provide and assist in the provision of facilities in the interest of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity, disability, financial hardship or social circumstances.

The aims of our charity are to benefit the people of Caldmere and surrounding areas through educational, cultural, environmental, sports and social welfare activities that bring together diverse communities that live in the area. Our aims fully reflect the purposes that the charity was set up to further.

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the year ended 31 January 2024. The review looks at the success of each key activity and the benefits they have brought to those groups of people we aim to help. The review also helps us ensure that our aims, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

CALDMORE VILLAGE FESTIVAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2024

OBJECTIVES AND ACTIVITIES

Significant activities

Projects and activities in the year ended 31 January 2024

Community House and Garden

Our regular activities have continued to provide an opportunity for individuals to get together and share their diverse cultures, friendship and creative skills. Over the year we logged 17,268 visits to the Garden.

Men's Shed benefitted from funding from Walsall Council's Public Health fund. During the year, they created a number of improvements to the Garden including a new outside workshop area, storage for garden equipment, a sensory box, a bird sounds installation and helped to install the willow arch, create a bog garden, plant a wildflower meadow and install signage around the Garden.

The Board Games Group continued to meet and gathered new members with an average of 16 attendees each month.

Women's Tuesday continued to expand its membership and helped to produce some beautiful and lasting Willow sculptures for the Garden, items to sell at the Garden stall during events and forge links with other women's groups through a series of Cultural cooking sessions. The Women's Tuesday group also took part in collaborative projects such as 'A Sense of Place' arts project in conjunction with The New Art Gallery Walsall, and a photography project with Ming DeNasty.

Caldmore Tots provided a weekly lifeline for families with under five-year-olds. There were 1116 visits over the year to this popular group that encourages sensory development through creative activities. Families particularly liked the opportunity to enjoy the activities outdoors and the chance for their children to learn about nature.

During the year, 740 parents and children signed up to Garden Saturdays with additional visitors dropping into these one-hour family activity sessions. Garden Saturdays included Science Saturdays which brings fun, science-based activities to encourage young enquiring minds and creative Garden Saturdays bringing nature themed crafts to families in an outdoor setting.

Caldmore Community Garden continued to be a safe outdoor space for the community to enjoy nature and meet friends in an open space. Schoolchildren from Caldmore Primary Academy regularly attend after school to enjoy playing in an outdoor space.

Gardening workshops and volunteering at the Garden

A series of gardening workshops took place over the year delivered by Garden Organic to encourage the local community to get involved with gardening, improve their gardening skills and wellbeing and to develop a closer relationship with nature. A total of 55 attended the gardening courses on 14 February (raised bed gardening course), 16 May (Climate change), 18 July (Growing with kids), 12 September (container gardening), 17 October (plant propagation) and 20 January (Apple pruning).

The garden workshops were funded through the National Lottery Community Fund. Caldmore Community Garden were pleased to retain the Green Flag Community Award, and this was due to the hard work of volunteers and staff. Volunteers were encouraged to come to the Garden on Wednesday mornings to take part in communal gardening sessions to maintain the space. It was again the only community garden in Walsall to gain a Green Flag.

The Garden has been used as an opportunity to develop teamwork and increase wellbeing for employees of other organisations. In June we had a visit from employees of Waterman Aspen who volunteered their time as a part of their corporate social responsibility. They worked hard on the garden painting benches and the stage area.

Volunteers continued to find interesting and rewarding roles at the garden. Volunteers helped out at each of our events, either serving in the café, acting as stewards to ensure the Garden is a safe and welcoming space, helping to run activities, or helping to set up gazebos, tables and decorate the Garden. The Playscheme attracted many young volunteers who wanted to pursue a career in education or childcare. The Garden provided a platform for entering into further education or into employment for many of our volunteers.

CALDMORE VILLAGE FESTIVAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2024

OBJECTIVES AND ACTIVITIES

Many of our volunteers explained that they found the time spent at the garden was relaxing and helped their mental health, especially when undertaking creative activities. As a consequence, we invited volunteers and the community at large to come along to two open sessions on 3 and 10 May to help complete the fantastic willow sculptures in the garden.

Kitchen extension

A bid for funds to extend the kitchen area was submitted to Walsall Council Community Capital programme (Town Deal) in November 2023. A formal tender process took place and the contract for the Kitchen Extension was awarded to Broadway Building Solutions Ltd.

Initial works were commenced in December 2023 with a view to completion prior to Easter, our first major garden event of the year.

Open Garden Events

We continued to provide free, accessible community events to bring the community together in a beautiful natural setting. Feedback from the community has always been very positive and the events provided an opportunity for the community to make new connections and take pride in their local area.

Our first open garden event of the financial year was our Bumblebee event on 25th March 2023 in collaboration with the Bumblebee Conservation Trust. We had 107 visitors who enjoyed Bumblebee activities and came along for a Bumblebee talk. April was a busy month with three open garden sessions and open sessions for willow weaving.

The very popular Easter Egg Hunt took place on 1 April, bringing the whole community together for this cultural celebration of spring traditions. There were 389 visitors and families who enjoyed Easter arts and crafts, seed sewing and gardening for children, face painting and tombola. We were grateful to Asda St Matthews branch for their support in supplying easter eggs as prizes.

On 15 April we had Froglife with their Coalface to Wildspace Midlands project joining us for our 'What Lurks in the Pond' event. Froglife aim to improve the habitat for reptiles and amphibians and have brought their expertise to the Garden to help encourage a healthy biodiversity.

Saturday 29 April was our Eid event which was very successful with 841 visitors and £600 raised for victims of the earthquake in Syria and Turkey. Families enjoyed an Islamic knowledge competition, nasheeds, a bouncy castle, face painting, mendhi, arts and crafts, world foods, and a barbeque. We continued to involve our community partners from Aisha Mosque, Afghan Community and Welfare Centre, UMO, Nuurul Huda Culture Centre, Walsall Kobar Friendship Association, Aaina Community Hub and IQRA Supplementary School who each had a stall offering activities and information.

We held a Coronation party on Monday 8 May with funding from Walsall Council. Everyone was invited to wear their traditional clothes and enjoy party games and a picnic in the Garden. We had 98 visitors including the Lord Lieutenant.

We continued our environment-focussed events with a Bug Hunt on Saturday 20 May, including a 'Why Bugs Matter' talk from Buglife, Europe's only organisation devoted to the conservation of all invertebrates.

Our meet the Gruffalo event on 17 June brought young families together to enjoy our Gruffalo trail, listen to the Gruffalo story and meet the Gruffalo. We had 122 visitors on the afternoon.

The annual Palestine Day with Walsall Kobar Association took place on 24 June and attracted 340 visitors to the Garden, taking part in thought provoking talks and arts and crafts and enjoying Palestinian foods and products, all while raising money for charity.

B'Opera brought music to the Garden with Nature Child, our first relaxed concert for children on 1 July. The children enjoyed dancing and singing in a beautiful outdoor space.

CALDMORE VILLAGE FESTIVAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2024

OBJECTIVES AND ACTIVITIES

Despite torrential rain on Saturday 22 July, we had an audience of 64 for the energetic 'Street Games' from Autin Dance. The crowd had great fun dancing and playing games in the rain.

Saturday 16 September saw uplifting performances from the 'Zoo that comes to you' by Scarlet Oak Theatre and 'Where We Grow' from Black Country Touring. It was a delightful afternoon bringing 257 visitors to the Garden to enjoy theatre in a natural setting in an urban area. For some families, this provided a first taste of theatre.

At the end of September, the Garden hosted a Polish and Eastern European Festival organised by Midlands Polish Community. This was a popular event with 402 attendees, live music and Eastern European dishes.

On Tuesday 31 October we had a Halloween Party for 362 people in the Garden to provide a safe space for children and adults to show off their fancy-dress costumes, take part in arts and crafts and have fun.

Our largest event of the year was the Festival of Lights on Saturday 4th November and Sunday 5th November with 375 people attending. This two-day event brought the whole community together to enjoy music, fire performances, theatre and a lantern procession of over 250 people through the streets of Caldmore. With the help of funding from The National Lottery Awards for All and Children in Need we were able to commission lantern making workshops at local schools and community groups in the weeks leading up to the festival. The lanterns were brought to the event to light the procession through the streets of Caldmore.

A Christmas party for 291 attendees was held in the Garden on Saturday 16 December. Children came to see Santa and his elves in Santa's Grotto (the repurposed Men's Shed) and receive a small gift. We were treated to Christmas and Winter themed songs from around the world by B'Opera, arts and crafts and enjoyed mulled apple juice and homemade cakes.

Our final event of the financial year was an apple pruning workshop and Wassail on 20 January 2024. This was the first Wassail event held at the Garden and the community enjoyed songs around the campfire from Mike Bethel and arts and crafts activities after helping us prune the fruit trees as part of the pruning workshop. The event attracted people who had never been to the garden before which was very pleasing given that it was a cold January day.

Holiday Playscheme funded by Children In Need

We continued to provide a free playscheme for local children aged 8 to 12 years old during the school holidays. We delivered a playscheme in each of the half-term holidays and for five weeks of the summer holidays. The scheme is very popular, and the team worked hard to provide a varied programme of games and activities to bring our diverse community together, appreciate each other's culture, help children appreciate nature, make friends and spend time outdoors.

Children are provided with a healthy meal appropriate to their culture and dietary requirements each day they attend the playscheme. This has helped to go some way to reduce food poverty during the school holidays, which is a growing concern in the area. The success of these playschemes is evident in the number of young people who come back to volunteer at the Garden when they are older.

Garden Saturdays

We ran a series of 'Garden Saturdays' throughout the year. These family sessions provided activities around gardening, science, nature education, outdoor and nature play with elements of Forest School. The activities largely took place outdoors and a total of 267 families came along to the sessions (over 740 individuals) in 2023/24.

Our Saturday sessions were funded by the West Midlands Combined Authority Green Grants and the Millenium Point Trust STEM grants.

CALDMORE VILLAGE FESTIVAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2024

OBJECTIVES AND ACTIVITIES

Community Consultation

In autumn 2022 and spring 2023 we carried out an extensive community consultation aimed at evaluating what we are doing well and finding out what local people would like us to do more. We used a variety of methods, from online questionnaires to door knocking, consultation at events and creative consultation which involved drawing, mind mapping, photography, video interviews and other media. We were interested in hearing from our volunteers, visitors, trustees, partner organisations, followers on social media, as well as people living in the neighbourhood, who may or may not have heard of or visited the Garden before.

The whole process enabled us to reach almost 500 people in total who shared their ideas and views about the Garden. The culmination of the process was the Garden for All video available on YouTube (https://youtu.be/vFnkR_QKRSs?si=0bkmZNZknKSVeTAn) and on our website, in which we shared some of the voices speaking about the importance of Caldmore Community Garden.

The local community told us how important the Garden was to them as a safe, welcoming, inclusive, social, creative, learning and natural space. The consultation showed great appreciation of the work we are already doing and assured us that we are going in the right direction (with particular appreciation for the wide range of events organised at the Garden, Garden Saturdays, holiday play scheme, creative activities at Women's Tuesdays and practical projects). The community sees our main strengths as nature and outdoor activities, friendly, welcoming staff and volunteers, bringing diverse communities together, arts and creative activities, theatre and music, science activities, and the availability of the play equipment and being a safe space. Almost a third of people said the opportunity to socialise was their favourite thing about the Garden. They said that meeting new people, especially like-minded people and making friends, was their best moment. The Garden was seen as a relaxing and safe space to meet up with existing friends and make new friends from different communities.

The community consultation helped us identify new and developing needs as well as gaps in service. Such areas for future development included activities aimed at young people and new communities, as well as the taste for more creative and nature related activities involving more diverse groups of people. They came up with the themes for the types of activities they would like to see: Nature and Environment, Community and Diversity, Making Memories and Childhood, Wellbeing and Support, and Arts and Creativity. In their vision for the future, the Garden would focus on learning and caring for our natural environment, becoming more environmentally responsible, celebrating diverse heritage and bringing people together, being a safe, fun and inspiring space for children and young people, and continuing to be a space where people meet, rest, contribute and gain better health. These themes will inform our future funding applications and activities planned in the Garden.

Public benefit

The purposes of the charity are outlined above. All our charitable activities are undertaken to further our charitable purposes for the public benefit. The trustees have paid due regard to guidance issued by the Charity Commission on public benefit.

Organisation development

In 2023/2024 Caldmore Village Festival Steering Group continued to meet regularly. Gary Brookes and Ursula Walker joined the Steering Group as Trustees on 23 October 2023.

Anna Webster continued in her role as Project Manager and Steve Breeze remained as Facilities Worker funded through The National Lottery Community Fund "Reaching Communities". Estelle Fisher was employed as Volunteer Co-ordinator and Community Engagement worker in January 2024 funded through Walsall Council's Social Prosperity Fund and Tudor Trust.

Monika Kazmierczak continued to be employed part-time as leader for Caldmore Tots and as session worker for Garden Saturdays and the holiday Playscheme. A Playscheme Leader Fathema Begum was employed for the Holiday Playscheme with funding from Children in Need. Playworker Sharmin Khan left in December 2023 and recruitment for the position was commenced in the new year.

CALDMORE VILLAGE FESTIVAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Our main achievements this year have been:

- Securing the 5-year extension of our lease on Caldmore Community Garden from whg;
- Extending Estelle Fisher's employment in her new role as a Volunteer Co-ordinator and Community Engagement worker funded by the UK Shared Prosperity Fund to recruit volunteers for the Garden and other local charities;
- Continuing to deliver successful activities in response to community need, particularly Caldmore Tots and Garden Saturdays projects, and our holiday play scheme funded through Children in Need Main Grants;
- Delivering a programme of open garden events which continued to bring the community together;
- Securing the Walsall Council Town Deal funding for the Extension of Caldmore Community House;
- Continuing to develop the Garden to offer more opportunity to interact with nature by developing a bog area and commissioning the design of new signage;
- Carrying out the community consultation which engaged almost 500 people from the local area;
- Commissioning a video to present the good work that we do to the wider public;
- Reviewing the reserves policy.

Acknowledgements:

We wish to formally thank the following organisations for their continued support:

Walsall Council, whg (Walsall Housing Group), Green Square Accord, The Tudor Trust, The National Lottery Community Fund, West Midlands Combined Authority, People's Health Trust, Children in Need, Heart of England Community Foundation, Black Country Touring and all organisations that have supported us along the way.

The Chairman, Mohammed Arif, would like to thank the Trustees, CVF Board, Caldmore Community Garden Group and all the volunteers for their continued hard work to make the Garden and the Community house a welcoming place for everyone.

Future plans:

Priorities for our future work include:

- Seek further funding to secure the continuation of our operations and the employment of full time and part time staff, with a particular focus on the new The National Lottery Reaching Communities Fund application;
- Recruit more volunteers and work more efficiently to retain the existing ones, as well as develop new policies, procedures and processes to support staff and volunteers;
- Develop a new arts programme at Caldmore Community Garden to give local people access to free, quality creative experiences involving visual arts, performing arts and music.
- Work towards the greater environmental sustainability of Caldmore Community Garden and House through working to improve energy efficiency, developing new policies and processes and reviewing the ones we already have in place, and providing the local community with opportunities to learn more about nature and the environment.
- Renew paths at Caldmore Community Garden.

CALDMORE VILLAGE FESTIVAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2024

FINANCIAL REVIEW

Financial position

The trustees have reviewed the financial position of the charitable company in financial year ending January 2024 and find it to be satisfactory.

The 2023/24 financial year saw our continued success at securing more funding for our activities and projects.

We continued the National Lottery Community Fund "Reaching Communities" project with £206,668 in funding for the three years (finishing in March 2024) to cover staff costs, activities, events and overheads. The aim of the grant is to reconnect with the local community after the Covid-19 pandemic, build stronger local partnerships, build community cohesion, and support volunteering efforts at the Community Garden.

We were successful in securing Walsall Council Town Deal funding of £83,019.78 for the extension of the kitchen at Caldmore Community House. We were awarded a £20,000 grant from UK Shared Prosperity Fund administered by Walsall Council towards the new Volunteer Engagement role for Estelle Fisher.

We received a new organisational development grant of £4,529 from the Tudor Trust to fund a new laptop, training in financial management and bookkeeping, and parts of the community consultation to develop a future vision for the organisation. Tudor Trust have reviewed their grant making processes and decided to bring the existing programme of community grants to an end. However, they awarded us one year extension to our existing grant which we will receive in the next financial year. A letter of thanks was drafted by Anna Webster to thank Tudor Trust for 6 years of funding and support which helped us develop into the thriving community organisation we are now.

We received £9,980 from The National Lottery Awards for All fund for this year's Festival of Lights and £2,700.5 from Black Country Touring towards the programme of performing arts at Caldmore Community Garden.

Grants from Heart of England Community Foundation (£2,000), One Walsall Health Inequalities Fund (£1,000), Midcounties Co-op (£500) and Tesco Community Grants (£500) helped fund activities delivered as a part of our Men's Shed and Caldmore Tots. We also secured a larger grant from Walsall Council Public Health Men's Wellbeing Grants (£5,000) towards the delivery of Men's Shed.

Millenium Point Trust awarded us £4,500 to develop Garden Science Club as a part of our holiday play scheme and Garden Saturdays. It supplemented the existing Children in Need funding to take our activities in an exciting new direction to develop children's interest in STEM.

Magic Little Grants (£500) and Asda Foundation (£500) contributed towards the general development of the Garden, and Walsall Council Coronation Fund provided us with £150 towards organising a Coronation Party at Caldmore Community Garden to celebrate King Charles' Coronation.

Our financial position continues to be healthy, but requires continued effort to secure more longer-term funding with the Reaching Communities due to finish in March 2024.

Reserves policy

Trustees have reviewed the reserves policy to address the risk of the termination of current funding levels. The trustees have considered a minimum level of £37,000 in general reserves to be appropriate. This will ensure sufficient funds for six month's reduced running costs, salary costs and any early contract termination fees to enable further funding to be sought. The aim is to allow the garden to remain open for the benefit of the community during this period with a reduced programme of activities offered according to the remaining funds.

The unrestricted funds can be used in case of an unforeseen emergency or repair, unforeseen day-to-day operational costs related to CVF's projects, short term cash deficits when expecting a funding grant to arrive, or to fund a designated project that fulfils objects.

CALDMORE VILLAGE FESTIVAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The company is registered as a charitable company limited by guarantee number 7490558 and is a registered charity number is 1144062.

Recruitment and appointment of new trustees

The members of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of one year after which they must be re-elected at the next Annual General Meeting.

All members of the Management Committee give their time voluntarily and received no benefits from the charity.

Organisational structure

The trustees that held office during the whole of the period from 1 February 2023 to the date of this report are:

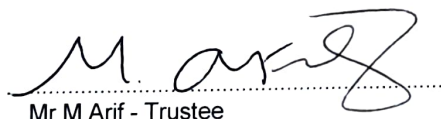
Mr M Arif
Mr M Fahim
Mr K M Stone
Mrs F J Kells
Mr D J Lawrence

The trustees that were appointed during the year are:

Mr G L Brookes (appointed on 23/10/23)
Ms U Walker (appointed on 23/10/23)

No trustees resigned during the year.

Approved by order of the board of trustees on 18/11/24 and signed on its behalf by:



Mr M Arif - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CALDMORE VILLAGE FESTIVAL**

Independent examiner's report to the trustees of Caldmore Village Festival ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Terence Luckin

Whitehouse Ridsdale
Chartered Accountants
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

Date: 18/11/24

CALDMORE VILLAGE FESTIVAL

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JANUARY 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	902	199,986	200,888	170,481
Other trading activities	3	5,616	-	5,616	4,501
Investment income	4	282	-	282	128
Total		<u>6,800</u>	<u>199,986</u>	<u>206,786</u>	<u>175,110</u>
EXPENDITURE ON					
Charitable activities	5				
Charitable activities		<u>5,174</u>	<u>162,569</u>	<u>167,743</u>	<u>180,325</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	14	<u>1,626</u> <u>11,295</u>	<u>37,417</u> <u>(11,295)</u>	<u>39,043</u> <u>-</u>	<u>(5,215)</u> <u>-</u>
Net movement in funds		12,921	26,122	39,043	(5,215)
RECONCILIATION OF FUNDS					
Total funds brought forward		44,019	72,553	116,572	121,787
TOTAL FUNDS CARRIED FORWARD		<u><u>56,940</u></u>	<u><u>98,675</u></u>	<u><u>155,615</u></u>	<u><u>116,572</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

CALDMORE VILLAGE FESTIVAL

BALANCE SHEET 31 JANUARY 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	10	16,384	11,968
CURRENT ASSETS			
Debtors	11	33,150	-
Cash at bank and in hand		109,096	107,599
		<u>142,246</u>	<u>107,599</u>
CREDITORS			
Amounts falling due within one year	12	(3,015)	(2,995)
NET CURRENT ASSETS		<u>139,231</u>	<u>104,604</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		155,615	116,572
NET ASSETS		<u>155,615</u>	<u>116,572</u>
FUNDS	14		
Unrestricted funds		56,940	44,019
Restricted funds		98,675	72,553
TOTAL FUNDS		<u>155,615</u>	<u>116,572</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

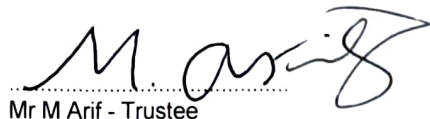
The notes form part of these financial statements

CALDMORE VILLAGE FESTIVAL

BALANCE SHEET - continued
31 JANUARY 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18/11/24 and were signed on its behalf by:


.....
Mr M Arif - Trustee


.....
Mrs F J Kells - Trustee

The notes form part of these financial statements

CALDMORE VILLAGE FESTIVAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold	- 10% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Reserves policy

Trustees have reviewed the reserves policy to address the risk of the termination of current funding levels. The trustees have considered a minimum level of £37,000 in general reserves to be appropriate. This will ensure sufficient funds for six month's reduced running costs, salary costs and any early contract termination fees to enable further funding to be sought. The aim is to allow the garden to remain open for the benefit of the community during this period with a reduced programme of activities offered according to the remaining funds.

The unrestricted funds can be used in case of an unforeseen emergency or repair, unforeseen day-to-day operational costs related to CVF's projects, short term cash deficits when expecting a funding grant to arrive, or to fund a designated project that fulfils objects.

CALDMORE VILLAGE FESTIVAL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JANUARY 2024

1. ACCOUNTING POLICIES - continued

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

2. DONATIONS AND LEGACIES

	2024 £	2023 £
Donations	903	635
Grants	199,985	169,846
	<u>200,888</u>	<u>170,481</u>

3. OTHER TRADING ACTIVITIES

	2024 £	2023 £
Garden hire	2,405	1,266
Events	1,595	3,235
Other services	1,616	-
	<u>5,616</u>	<u>4,501</u>

4. INVESTMENT INCOME

	2024 £	2023 £
Deposit account interest	282	128
	<u>282</u>	<u>128</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £
Charitable activities	<u>167,743</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024 £	2023 £
Staff costs	99,490	89,201
Events and artists fees	28,448	44,646
Utilities and household	3,922	6,484
Insurance	1,374	1,284
Garden costs (including professional costs)	2,481	1,688
Administration	139	1,425
Programme materials	14,462	18,179
Subscriptions and licences	1,176	492
Volunteer expenses	1,348	1,650
Printing and stationery	5,468	3,520
Bank charges	60	91
Training	2,460	5,083
Accountancy fees	2,874	2,742
	<u>163,702</u>	<u>176,485</u>
Carried forward	163,702	176,485

CALDMORE VILLAGE FESTIVAL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JANUARY 2024

6. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	2024	2023
	£	£
Brought forward	163,702	176,485
Depreciation	4,041	3,840
	<u>167,743</u>	<u>180,325</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging independent examiner's fees of £2,300 (2023 - £2,300).

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2024 nor for the year ended 31 January 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2024 nor for the year ended 31 January 2023.

9. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	97,736	87,658
Other pension costs	1,754	1,543
	<u>99,490</u>	<u>89,201</u>

The average monthly number of employees during the year was as follows:

	2024	2023
	6	6
Administration	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

CALDMORE VILLAGE FESTIVAL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JANUARY 2024

10. TANGIBLE FIXED ASSETS

	Leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 February 2023	34,901	13,876	48,777
Additions	7,059	1,399	8,458
At 31 January 2024	41,960	15,275	57,235
DEPRECIATION			
At 1 February 2023	23,539	13,270	36,809
Charge for year	3,490	552	4,042
At 31 January 2024	27,029	13,822	40,851
NET BOOK VALUE			
At 31 January 2024	14,931	1,453	16,384
At 31 January 2023	11,362	606	11,968

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Grant debtors	33,150	-

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Social security and other taxes	166	165
Other creditors	2,849	2,830
	3,015	2,995

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
Fixed assets	-	16,384	16,384	11,968
Current assets	55,961	86,285	142,246	107,599
Current liabilities	979	(3,994)	(3,015)	(2,995)
	56,940	98,675	155,615	116,572

CALDMORE VILLAGE FESTIVAL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JANUARY 2024

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CALDMORE VILLAGE FESTIVAL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JANUARY 2024

14. MOVEMENT IN FUNDS

Movement in funds

	Balance at 31 January 2023	Incoming resources	Outgoing resources	Balance at 31 January 2024
	£	£	£	£
General reserve	44,019	6,799	5,173	46,962
Transfers between funds	-	11,295	-	11,295
	<u>44,019</u>	<u>18,094</u>	<u>5,173</u>	<u>56,940</u>

Restricted funds

House (Fixed Asset Fund)	17,904	-	1,520	16,384
Awards for all - Cultures of Walsall	-	9,980	9,980	-
Cultures of Walsall - whg	784	-	-	784
Tudor Trust	17,468	31,196	31,990	16,674
Children in Need	3,003	21,770	21,699	3,074
ASDA - Garden Fund	-	500	-	500
The National Lottery - Reaching Communities	18,450	75,087	75,136	18,401
People's Health Trust Active Communities	(202)	2,452	2,250	-
WMBC COVID Champions Fund	1,317	-	1,317	-
Heart of England - Caldmore Tots	-	2,000	2,000	-
Magic Little Grants - Garden Fund	-	500	-	500
Walsall Council - Coronation Fund	-	150	123	27
Tesco Community Grants - Caldmore Tots	-	500	371	129
One Walsall Health Inequalities Fund	-	1,000	1,000	-
Midcounties Co-Op - Caldmore Tots	-	500	231	269
Millennium Point Trust	-	4,500	576	3,924
Black Country Touring	-	2,701	1,820	881
Walsall Council Town Deal - Kitchen Extension	-	31,900	7,059	24,841
Walsall Council SPF Grants - Volunteer Engagement	-	14,000	1,672	12,328
Walsall Council Public Health Wellbeing Grants - Men's Shed	-	1,250	1,291	(41)
West Midlands Combined Authority Green Grants	13,830	-	13,830	-
	<u>72,554</u>	<u>199,986</u>	<u>173,865</u>	<u>98,675</u>

15. CAPITAL COMMITMENTS

	2024 £	2023 £
Contracted but not provided for in the financial statements	<u>61,650</u>	<u>-</u>

CALDMORE VILLAGE FESTIVAL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JANUARY 2024

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2024.

17. MEMBERS' LIABILITY

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £10.

18. OPERATING LEASE COMMITMENTS

The charity has a non-cancellable operating lease in respect of the garden at the premises from which it operates. The lease is for the period to 31 March 2027, charged at a peppercorn rent if demanded.