

REGISTERED COMPANY NUMBER: 07490558 (England and Wales)
REGISTERED CHARITY NUMBER: 1144062

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023
FOR
CALDMORE VILLAGE FESTIVAL
(A COMPANY LIMITED BY GUARANTEE)**

Whitehouse Ridsdale
Chartered Accountants
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

CALDMORE VILLAGE FESTIVAL

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CALDMORE VILLAGE FESTIVAL

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JANUARY 2023**

TRUSTEES	Mr M Arif Mr M Fahim Mr K M Stone Mr M M Shah (resigned 28/11/2022) Mrs F J Kells Mr D J Lawrence (appointed 28/11/2022)
REGISTERED OFFICE	12 Carless Street Walsall West Midlands WS1 3RH
REGISTERED COMPANY NUMBER	07490558 (England and Wales)
REGISTERED CHARITY NUMBER	1144062
INDEPENDENT EXAMINER	Whitehouse Ridsdale Chartered Accountants 20 Birmingham Road Walsall West Midlands WS1 2LT

CALDMORE VILLAGE FESTIVAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's purposes as set out in the objects contained in the company's memorandum of association are to:

- Prevent and relieve poverty
- Advance education
- Protect and preserve good health
- Promote arts, culture and heritage
- Promote amateur sports
- Promote religious and racial harmony for the public benefit
- Promote equality and diversity for the public benefit
- Promote the conservation, protection and improvement of the physical and natural environment for the public benefit
- Provide and assist in the provision of facilities in the interest of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity, disability, financial hardship or social circumstances.

The aims of our charity are to benefit the people of Caldmere and surrounding areas through educational, cultural, environmental, sports and social welfare activities that bring together diverse communities that live in the area. Our aims fully reflect the purposes that the charity was set up to further.

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the year ended 31 January 2023. The review looks at the success of each key activity and the benefits they have brought to those groups of people we aim to help. The review also helps us ensure that our aims, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

CALDMORE VILLAGE FESTIVAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2023

OBJECTIVES AND ACTIVITIES

Significant activities

Projects and activities in the year ended 31 January 2023

Lifting of Covid-19 restrictions

Some restrictions were still in place at the start of the year and 'business as usual' was still compromised. However, by 19 March 2022 we were able to hold a 'Spring Family Picnic' event where 300 visitors attended. A Covid consultation took place at the event using artist Sam Hale who put on an activity to engage the community and to ask how coronavirus had impacted upon them and what they wanted to see from the garden. The resulting report was powerful and gave a good insight into how families had been affected.

We were able to recommence our regular activities face-to-face with Men's Shed, the Board Games Group, Women's Tuesday, 'I love to Sew' and Caldmore Tots all welcoming the community back to the Garden House. The groups focussed on activities around the environment, creativity and community cohesion.

Caldmore Community House and Garden

Caldmore Garden continued to be a safe outdoor space for the community to enjoy nature and meet friends in an open space. From discussion with families, this was especially valuable for those who had no access to an outdoor space for exercise and a breath of fresh air. The Garden was especially well used by the parents and schoolchildren from Caldmore Primary Academy who make good use of the play equipment that was purchased in 2021/22. Each day, up to 120 after-school visitors attended the Garden between 3pm and 4pm. We began to monitor the number of people visiting the Garden each day, including the after-school visitors and there have been over 20,266 visits made to the garden over the year.

A series of gardening workshops took place over the year delivered by Garden Organic to encourage the local community to get involved with gardening, improve their gardening skills and wellbeing. A total of 76 people attended the garden workshops over the year funded through the Reaching Communities grant.

Caldmore Community Garden retained the Green Flag award due to the hard work of volunteers and staff and was the only community garden in Walsall to gain one. Steve Breeze was singled out for an Outstanding Achievement Award from Heart of England in Bloom and presented with a glass trophy.

The Garden has been used as an opportunity to develop teamwork and increase wellbeing for employees. In November we had a visit from Natwest bank who brought a team of volunteers as a part of their corporate social responsibility. They worked hard on the garden mowing the lawn, weeding and painting benches.

The lease on Caldmore Community Garden with whg was extended for another five years in July. The Chair and the Board wish to extend their thanks to the whg Management Board and in particular Gary Brookes, the director of Housing who has been involved in this project from day 1. We look forward to the continued partnership with whg in the future for the benefit of residents of Caldmore.

Open Garden Events

Following the Spring Family Picnic on 19 March, the popular Easter Egg Hunt was held on 2 April which saw 250 visitors taking part in the hunt for free easter eggs, and enjoying crafts and other family activities. This was followed by the very successful and busy Eid event on 7 May where we had 889 visitors over four hours. The Garden was proving to be a lively, friendly and safe meeting space for the whole community after a period of social restrictions.

The Reduce, Reuse, Recycle event on 25 June brought a more educational aspect to the garden, while Ahoy, Pirates, Mermaids and Sea Monsters on 7 August brought a memorable performance of Ernie's Journey from Clementines Live Arts with 267 visitors enjoying the afternoon.

CALDMORE VILLAGE FESTIVAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2023

OBJECTIVES AND ACTIVITIES

In September we saw Meadow Sprites in the Garden with a lovely walking performance from Curious Cargo Theatre and there were family activities including leaf casts from the 'A Sense of Place' project and fairy garden arts and crafts.

In October we had two early evening events. The first 'Batty Bats' was an environmental event funded through WMCA Green Grants where Brum Bats brought their bat detectors to the garden. Later in October Jake and Warren Oldershaw brought a unique performance of tales and songs of why gardening is so good for mental health.

We were able to put on a two-day Festival of Lights on 5th and 6th November with the help of funding from the National Lottery Community Fund, Children in Need, and whg. We were able to commission a number of lantern making workshops with community groups and local schools. The children carried their lanterns with their families on a walking procession around the nearby streets and over 190 people took part in the procession. Volunteers helped to decorate the Garden with lights creating a magical atmosphere for Animal Magic storytelling by Peter Chand with Fox & Rocha on Saturday and Helter Skelter fire performers on Sunday. The weekend was a great success with 342 visitors on Saturday and 445 on Sunday.

We were pleased that the chilly weather didn't put off the 469 visitors to our Christmas event on 3rd December where children visited Santa's Grotto to see Santa and his elves and receive a small gift donated from ASDA. Visitors heard Christmas tunes from saxophonist George Northall and took part in creating Christmas crafts and enjoyed home-made cakes and soft drinks.

'Birds in your Garden' rounded off the financial year providing an excellent opportunity for the community to get together in the new year and enjoy another environment-based event all about the birds in your garden. A talk was held in the Aaina Hub next door and the Men's Shed provided a workshop for families to make their own bird box.

Cultures of Walsall Festival

Having been previously postponed, the Cultures of Walsall Festival was able to take place on Saturday 4th June 2022. The festival coincided with the Diamond Jubilee celebrations. We secured £10,000 from The National Lottery and Arts Council Let's Create Jubilee fund, which together with the £9985 from Awards for All and the funding from the Walsall for All Innovations Fund, whg and Black Country Touring raised in the previous year gave us a fantastic opportunity to celebrate the Queen's Jubilee along with all the cultures of Walsall. The day was a huge success with attendance by over 4000 visitors and 12 different community groups put on engagement activities in the Cultural Village. These included Aaina Community Hub, Afghan Community Association, Aisha Mosque, Nash Dom, Nuurul Huuda Cultural Centre, Bath Street Centre, Polish Mothers' Group, Walsall Women's Forum, Walsall Black Sisters, Walsall Kobar Friendship Association, Caldmore Community Garden and Youth Connect.

The festival saw performances on stage from Polish Pop band FRKS, Gabbidon Acoustic, Daholl Kurdish Band, Ukrainian traditional band Mihu, Afro Beat band Nifeco Costa, Irish traditional and contemporary songs from Good Traditions, The Rajasthan Heritage Brass Band and Beats International Bhangra band. Circus Raj entertained everyone with traditional Indian circus performances and a programme of sports activities and a sports tournament took place.

The Carnival procession led by the Rajasthan Heritage Brass Band attracted around 250 people on the procession which had brought neighbours from their houses, with some joining the carnival as it progressed through the streets. Bostin Arts had been given an eco-friendly brief for the carnival procession and had completed a number of community workshops running up to the event. Although there had been many Jubilee events over that weekend, it was exceptional to see an event with such a mix of cultures and the Lord Lieutenant was delighted with the festival.

CALDMORE VILLAGE FESTIVAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2023

OBJECTIVES AND ACTIVITIES

The Cultures of Walsall Festival achieved its objective but also generated an interest in the Community Garden, helping to promote it to a wider community. A celebratory meal was organised at the Bath Street Centre to thank the cultural groups for their participation, build on the networks created through the festival and formally sign the five-year lease in the presence of Gary Brookes and Steve MacGregor.

Holiday Play Scheme funded by Children in Need

Funding from Children in Need enabled us to continue running a free playscheme during each school holiday, giving local families access to a rich range of indoor and outdoor activities that included nature, science, cultural studies, cooking, crafts and team games. Children were provided with a meal and had the opportunity to make new friends from different backgrounds, building community cohesion and resilience for the future generation. In total 212 children attended playscheme in 2022/23.

Garden Saturdays

Our Saturday sessions were funded by the West Midlands Combined Authority Green Grants, Millennium Point Trust Science Grants, and the Health Lottery - Active Communities programme. A varied programme of face-to-face forest school and nature activities, science and craft activities were delivered in one hour blocks each Saturday. In the reporting period, Garden Saturdays were attended by 614 adults and children in total over the year.

Public benefit

The purposes of the charity are outlined above. All our charitable activities are undertaken to further our charitable purposes for the public benefit. The trustees have paid due regard to guidance issued by the Charity Commission on public benefit.

Organisation development

In 2022/2023 Caldmore Village Festival Steering Group continued to meet regularly. David Lawrence joined the Steering Group as Trustee on 28 November 2022. A Community Development worker, (Estelle Fisher) was employed in March 2022 funded through the Tudor Trust to support Anna Webster (Project Manager) and Steve Breeze (Facilities Worker) funded through The National Lottery Community Fund "Reaching Communities". Monika Kazmierczak continued to be employed part time as leader for Caldmore Tots and as session worker for Garden Saturdays and the holiday Playscheme. A Playscheme Leader Fathema Begum and Playworker Sharmin Khan were employed for the Holiday Playscheme with funding from Children in Need.

CALDMORE VILLAGE FESTIVAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Our main achievements this year have been:

- Securing the 5 year extension of our lease on Caldmore Community Garden from whg;
- Employing the Assistant Community Development Worker funded by Tudor Trust to help re-engage the local community after Covid-19;
- Bringing back a highly successful Cultures of Walsall festival attended by 4000 people from Walsall and beyond;
- Continuing to deliver successful activities in response to community need, particularly Caldmore Tots and Garden Saturdays projects, and our holiday play scheme funded through Children in Need Main Grants;
- Delivering a programme of open garden events which brought the community together.
- Continuing to develop the Garden to offer more opportunity to interact with nature by developing a bog area and commissioning the design of new signage.

Acknowledgements:

We wish to formally thank the following organisations for their continued support:

Walsall Council, whg (Walsall Housing Group), Green Square Accord, The Tudor Trust, The National Lottery Community Fund, West Midlands Combined Authority, West Midlands Police Commissioner, People's Postcode Trust, People's Health Trust, Children in Need, Heart of England Community Foundation, Near Neighbours, Black Country Touring, Arts Council England, and all organisations that have supported us along the way.

The Chairman, Mohammed Arif, would like to thank the Trustees, CVF Board, Caldmore Community Garden Group and all the volunteers for their continued hard work to make the Garden and the Community house a welcoming place for everyone, especially during such hard times.

Future plans:

Priorities for our future work include:

- Seek further funding to secure the continuation of our operations and the employment of full time and part time staff;
- Carry out a community consultation to measure our impact on the local community;
- Commission a video to present the good work that we do to the wider public;
- Work with our partner Walsall Council to renew our leases on a longer-term basis;
- Recruit more volunteers and work more efficiently to retain the existing ones;
- Build closer relationships with Caldmore Traders and other local organisations;
- Increasing contacts with local faith partners;
- Extension at the front of Caldmore Community House;
- Renew paths at Caldmore Community Garden;
- Review the reserves policy.

CALDMORE VILLAGE FESTIVAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2023

FINANCIAL REVIEW

Financial position

The trustees have reviewed the financial position of the charitable company in financial year ending January 2023 and find it to be satisfactory.

The 2022/23 financial year saw our continued success at securing more funding for our activities in projects.

We continued the National Lottery Community Fund "Reaching Communities" project with £206,668 in funding for the next three years to cover staff costs, activities, events and overheads. The aim of the grant is to reconnect with the local community after Covid-19 pandemic, build stronger local partnerships, build community cohesion, and support volunteering efforts at the Community Garden. The grant was supplemented by the £26,667 a year from Tudor Trust to employ the Assistant Community Development Worker at the Garden.

We were successful in securing West Midlands Combined Authority Community Green Grants funding of £17,692 in total environmental events, Caldmore Tots, Garden Saturdays, new signage and habitat improvements at the Garden for the next year.

We continued our efforts to rebuild and address the challenges brought by the pandemic, continuing with the £4400 from Walsall Council's Covid Champions Fund. We received a remaining £2,667 from WMBC Business Discretionary Grants.

We received £10,000 from The National Lottery and Arts Council Let's Create Jubilee fund and £7,500 from Walsall Council for this year's Cultures of Walsall Festival in addition to the funds awarded in the previous years from Black Country Touring, Awards for All, Walsall Council, whg and previous funding restricted to the festival.

Grants from West Midlands Police Commissioner (£1,108), Heart of England Community Foundation (£2,000) and Magic Little Grants (£500) helped deliver activities as a part of our Men's Shed and Caldmore Tots.

Reserves policy

The unrestricted funds can be used in case of an unforeseen emergency or repair, unforeseen day-to-day operational costs related to CVF's projects, short term cash deficits when expecting a funding grant to arrive, or to fund a designated project that fulfils objects. The trustees have considered a level of £5000 in unrestricted reserves to be appropriate.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The company is registered as a charitable company limited by guarantee number 7490558 and is a registered charity number is 1144062.

Recruitment and appointment of new trustees

The members of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of one year after which they must be re-elected at the next Annual General Meeting.

All members of the Management Committee give their time voluntarily and received no benefits from the charity.

CALDMORE VILLAGE FESTIVAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The trustees that held office during the whole of the period from 1 February 2022 to the date of this report are:

Mr M Arif
Mr M Fahim
Mr K M Stone
Mrs F J Kells

The trustee that was appointed during the year is:

Mr D J Lawrence (appointed on 28/11/22)

The trustee that resigned during the year is:

Mr M M Shah (resigned on 28/11/22)

Approved by order of the board of trustees on 23 October 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M. Arif', with a stylized flourish at the end.

Mr M Arif - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CALDMORE VILLAGE FESTIVAL**

Independent examiner's report to the trustees of Caldmore Village Festival ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Terence Luckin

Whitehouse Ridsdale
Chartered Accountants
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

23 October 2023

CALDMORE VILLAGE FESTIVAL

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 JANUARY 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	3,302	167,179	170,481	118,628
Other trading activities	3	4,501	-	4,501	25,974
Investment income	4	128	-	128	-
Total		<u>7,931</u>	<u>167,179</u>	<u>175,110</u>	<u>144,602</u>
EXPENDITURE ON					
Charitable activities	5				
Charitable activities		<u>5,760</u>	<u>174,565</u>	<u>180,325</u>	<u>118,163</u>
NET INCOME/(EXPENDITURE)		<u>2,171</u>	<u>(7,386)</u>	<u>(5,215)</u>	<u>26,439</u>
Transfers between funds	13	<u>119</u>	<u>(119)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>2,290</u>	<u>(7,505)</u>	<u>(5,215)</u>	<u>26,439</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>41,729</u>	<u>80,058</u>	<u>121,787</u>	<u>95,348</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>44,019</u></u>	<u><u>72,553</u></u>	<u><u>116,572</u></u>	<u><u>121,787</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

CALDMORE VILLAGE FESTIVAL

BALANCE SHEET 31 JANUARY 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	10	11,968	15,001
CURRENT ASSETS			
Cash at bank and in hand		107,599	109,568
CREDITORS			
Amounts falling due within one year	11	(2,995)	(2,782)
NET CURRENT ASSETS		<u>104,604</u>	<u>106,786</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		116,572	121,787
NET ASSETS		<u>116,572</u>	<u>121,787</u>
FUNDS	13		
Unrestricted funds		44,019	41,729
Restricted funds		72,553	80,058
TOTAL FUNDS		<u>116,572</u>	<u>121,787</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

CALDMORE VILLAGE FESTIVAL

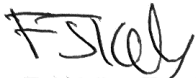
**BALANCE SHEET - continued
31 JANUARY 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 October 2023 and were signed on its behalf by:



Mr M Arif - Trustee



Mrs F J Kells - Trustee

The notes form part of these financial statements

CALDMORE VILLAGE FESTIVAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold	- 10% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Reserves policy

Reserves can be used in case of an unforeseen emergency or repair, unforeseen day-to-day operational costs related to CVF's projects, short term cash deficits when expecting a funding grant to arrive, or to fund a designated project that fulfills objects. The trustees have considered a level of £5,000 unrestricted reserves to be appropriate.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

CALDMORE VILLAGE FESTIVAL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JANUARY 2023

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	635	1,446
Grants	169,846	117,182
	<u>170,481</u>	<u>118,628</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Garden hire	1,266	396
Events	3,235	1,947
Council rates grants	-	19,003
JRS grant	-	4,628
	<u>4,501</u>	<u>25,974</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>128</u>	<u>-</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £
Charitable activities	<u>180,325</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Staff costs	89,201	54,034
Events and artists fees	44,646	18,539
Utilities and household	6,484	4,310
Insurance	1,284	1,086
Garden costs (including professional and section 106 costs)	1,688	6,961
Administration	1,425	586
Programme materials	18,179	16,788
Subscriptions and licences	492	179
Volunteer expenses	1,650	1,125
Printing and stationery	3,520	2,430
Bank charges	91	80
Training	5,083	2,210
Accountancy fees	2,742	2,640
Accountancy fees 2021	-	2,558
Depreciation	3,840	4,637
	<u>180,325</u>	<u>118,163</u>

CALDMORE VILLAGE FESTIVAL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JANUARY 2023

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging independent examiner's fees of £2,300 (2022 - £2,285).

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2023 nor for the year ended 31 January 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2023 nor for the year ended 31 January 2022.

9. STAFF COSTS

	2023 £	2022 £
Wages and salaries	87,658	53,113
Other pension costs	1,543	921
	<u>89,201</u>	<u>54,034</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Administration	<u>6</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

10. TANGIBLE FIXED ASSETS

	Leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 February 2022	34,901	13,069	47,970
Additions	-	807	807
At 31 January 2023	<u>34,901</u>	<u>13,876</u>	<u>48,777</u>
DEPRECIATION			
At 1 February 2022	20,049	12,920	32,969
Charge for year	3,490	350	3,840
At 31 January 2023	<u>23,539</u>	<u>13,270</u>	<u>36,809</u>
NET BOOK VALUE			
At 31 January 2023	<u>11,362</u>	<u>606</u>	<u>11,968</u>
At 31 January 2022	<u>14,852</u>	<u>149</u>	<u>15,001</u>

CALDMORE VILLAGE FESTIVAL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JANUARY 2023

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Social security and other taxes	165	165
Other creditors	2,830	2,617
	<u>2,995</u>	<u>2,782</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
Fixed assets	(10,800)	22,768	11,968	15,001
Current assets	53,841	53,758	107,599	109,568
Current liabilities	978	(3,973)	(2,995)	(2,782)
	<u>44,019</u>	<u>72,553</u>	<u>116,572</u>	<u>121,787</u>

13. MOVEMENT IN FUNDS

Movement in funds

	Balance at 31 January 2022 £	Incoming resources £	Outgoing resources £	Balance at 31 January 2023 £
General fund	41,729	5,264	5,760	41,233
WMBC Discretionary Grants		2,667		2,667
Transfer between funds			(119)	119
	<u>41,729</u>	<u>7,931</u>	<u>5,641</u>	<u>44,019</u>

Restricted funds

House	17,904			17,904
Awards for all - Cultures of Walsall	9,985		9,985	
Cultures of Walsall - whg	9,955		9,171	784
WMBC - Cultures of Walsall		7,500	7,500	
Heart of England - Arts Council - Cultures of Walsall		10,000	10,000	
Tudor Trust	18,410	26,667	27,609	17,468
Children in Need and Asda	252	22,572	19,821	3,003
The National Lottery - Reaching Communities	20,526	66,159	68,236	18,449
People's Health Trust Active Communities	3,026	8,581	11,809	(202)
WMBC COVID Champions Fund		4,400	3,083	1,317
Heart of England - Caldmore Tots		2,000	2,000	
Magic Little Grants		500	500	
West Midlands Police Commissioner's Fund		1,108	1,108	
West Midlands Combined Authority Green Grants		17,692	3,862	13,830
	<u>80,058</u>	<u>167,179</u>	<u>174,684</u>	<u>72,553</u>

CALDMORE VILLAGE FESTIVAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2023.

15. MEMBERS' LIABILITY

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £10.

16. OPERATING LEASE COMMITMENTS

The charity has a non-cancellable operating lease in respect of the premises from which it operates. The lease is for the period to 31 March 2027, charged at a peppercorn rent if demanded.

CALDMORE VILLAGE FESTIVAL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JANUARY 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	635	1,446
Grants	169,846	117,182
	<hr/>	<hr/>
	170,481	118,628
Other trading activities		
Garden hire	1,266	396
Events	3,235	1,947
Council rates grants	-	19,003
JRS grant	-	4,628
	<hr/>	<hr/>
	4,501	25,974
Investment income		
Deposit account interest	128	-
	<hr/>	<hr/>
Total incoming resources	175,110	144,602
EXPENDITURE		
Charitable activities		
Staff salaries	87,658	53,113
Pensions	1,543	921
Events and artists fees	44,646	18,539
Utilities and household	6,484	4,310
Insurance	1,284	1,086
Garden costs (including professional and section 106 costs)	1,688	6,961
Administration	1,425	586
Programme materials	18,179	16,788
Subscriptions and licences	492	179
Volunteer expenses	1,650	1,125
Printing and stationery	3,520	2,430
Bank charges	91	80
Training	5,083	2,210
Accountancy fees	2,742	2,640
Accountancy fees 2021	-	2,558
Leasehold depreciation	3,490	3,490
Fixtures and fittings depreciation	350	1,147
	<hr/>	<hr/>
	180,325	118,163
Total resources expended	<hr/>	<hr/>
	180,325	118,163
Net (expenditure)/income	<hr/>	<hr/>
	(5,215)	26,439

This page does not form part of the statutory financial statements