

REGISTERED COMPANY NUMBER: 07490558 (England and Wales)  
REGISTERED CHARITY NUMBER: 1144062

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2022  
FOR  
CALDMORE VILLAGE FESTIVAL  
(A COMPANY LIMITED BY GUARANTEE)**

Whitehouse Ridsdale  
Chartered Accountants  
20 Birmingham Road  
Walsall  
West Midlands  
WS1 2LT

# **CALDMORE VILLAGE FESTIVAL**

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**CALDMORE VILLAGE FESTIVAL**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 JANUARY 2022**

<b>TRUSTEES</b>	Mr M Arif Mr M Fahim Mr K M Stone Mr M M Shah Ms J Jervis (resigned 18/11/2021) Mrs M Kazmierczak (resigned 18/11/2021) Mrs F J Kells
<b>REGISTERED OFFICE</b>	12 Carless Street Walsall West Midlands WS1 3RH
<b>REGISTERED COMPANY NUMBER</b>	07490558 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1144062
<b>INDEPENDENT EXAMINER</b>	Whitehouse Ridsdale Chartered Accountants 20 Birmingham Road Walsall West Midlands WS1 2LT

**CALDMORE VILLAGE FESTIVAL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity's purposes as set out in the objects contained in the company's memorandum of association are to:

- Prevent and relieve poverty
- Advance education
- Protect and preserve good health
- Promote arts, culture and heritage
- Promote amateur sports
- Promote religious and racial harmony for the public benefit
- Promote equality and diversity for the public benefit
- Promote the conservation, protection and improvement of the physical and natural environment for the public benefit
- Provide and assist in the provision of facilities in the interest of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity, disability, financial hardship or social circumstances.

The aims of our charity are to benefit the people of Caldmore and surrounding areas through educational, cultural, environmental, sports and social welfare activities that bring together diverse communities that live in the area. Our aims fully reflect the purposes that the charity was set up to further.

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the year ended 31 January 2022. The review looks at the success of each key activity and the benefits they have brought to those groups of people we aim to help. The review also helps us ensure that our aims, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.



**CALDMORE VILLAGE FESTIVAL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

**OBJECTIVES AND ACTIVITIES**

**Significant activities**

Projects and activities in the year ended 31 January 2022

**Impact of Covid-19**

The start of 2021 saw a continuation of our creative engagement with the community using social media to reach out to families and individuals with a programme of educational and creative activities. Restrictions were still in place at the start of the year and 'business as usual' was still compromised. However, we were able to deliver a February half-term holiday playscheme for a bubble of 15 children. We supplemented this with a programme of online activities to ensure our community felt connected despite the social distancing restrictions.

We continued to provide a safe outdoor space for the community to enjoy nature and meet friends in an open space. This was especially valuable for those who had no access to an outdoor space for exercise and a breath of fresh air.

The community enjoyed our online activities throughout February and March including our YouTube delivery of 'Kids crafts with Julia and Monika', 'Science Wednesdays with Fiona and Albert' and 'The moral of the story' stories with Warren. We delivered live, online sessions of 'Kids Yoga with Barefoot Ally', 'Roots to Fruits Online Gardening Sessions' as well as seasonal activities such as making pancakes with Sharmin for Shrove Tuesday.

In March 2021 we installed four new raised beds in the garden to encourage the community to get involved with gardening and enjoy the benefits of growing their own plants and vegetables. We supplemented this with online gardening sessions with Sally Cunningham and Family Gardening with Roots to Fruits and continued our regular online sessions.

Our Reaching Communities project started on the 1st of March and the first tranche of funding from the Lottery arrived in our bank account. Both Anna Webster and Steve Breeze returned from furlough with Anna working full time and Steve 4 days a week.

April saw the start of the restrictions easing and by 12 April we were able to resume our face-to-face groups in restricted numbers. There was a return of Men's Shed on Mondays and Women's Tuesdays. Our regular groups enjoyed a wide range of projects focusing on the environment, creativity and community cohesion. Later in the month we started a new group - Caldmore Tots on Thursdays and free Baby Massage sessions on Wednesdays.

Garden Saturdays saw Fiona and Albert return to face-to-face delivery of the popular science Saturdays, with funding from The National Lottery Emergency COVID-19 fund and The National Lottery Community Fund.

We commissioned artist Hasret Brown to work with the community to create beautiful Islamic tiles in May. The sessions took place outdoors and a beautiful, enduring piece of art, made collectively by the community, now adorns the side of the Community House. The piece continues to attract comment and has helped foster a sense of ownership and pride for those involved.

On 10 June, we took part in the Great British Spring Clean which was a fabulous excuse to gather together outdoors and take part in a collective activity. The session helped bring the community together to tackle litter and see that collective action can change the area for the better and change negative perceptions of the Caldmore area.

We were able to hold an outdoor event on 8 July 2021 for the Caldmore Tots group. The 'Animal man' visited and introduced a range of animals to the toddlers.

Finally, we held our first open garden event since 2019 on 24 July. Visitors enjoyed a fabulous day of arts and crafts, a bouncy castle and family games. It was also the first opportunity for many to enjoy our new playground.



**CALDMORE VILLAGE FESTIVAL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

**OBJECTIVES AND ACTIVITIES**

An unfortunate side effect of the pandemic and the isolation imposed has been a disconnection with volunteers. Those who used to be involved on a more ad-hoc basis such as helping out at events or with specific projects have lost this connection due to the limited range of activities available. The activities offered initially were restricted in numbers to follow guidelines which again had an impact upon our ability to accommodate larger number of volunteers. Over the next year, recruiting new volunteers and reconnecting with the older ones will be a strong focus for our engagement activities.

However, many organisations have seen the Garden as an opportunity to bring their staff together after a long period of homeworking. They used volunteering at the Garden as a wellbeing and teamwork activity. On 14 July we had a visit from the team of volunteers from Signode who did an absolutely brilliant job painting all our decking with anti-slip paint, refreshing our sheds, mowing the lawn and even building some new benches for the Garden.

**Open Garden events**

Once we were able to open more fully, we were able to offer open garden events to bring the community together. We held an outdoor event on 8 July 2021 for the Caldmore Tots group. 'Animal man' visited and introduced a range of animals to the toddlers, with 70 children attending altogether.

Finally, we held our first open garden event since 2019 on 24 July attended by 224 people, followed by a Toddlers Picnic on 7th August attended by 150. 28 August 2021 saw the hugely popular Insect Safari brought to the garden by The Fetch Theatre Company in partnership with Infamous Arts and the Lapworth Museum and funded by the National Lottery Community Fund and Black Country Touring. The event was attended by 324 people in total.

Caldmore Acoustic Festival took place on 2 October. The community were treated to a free, family, music festival, featuring acoustic performances from Ash Mandrake, Jack Cattell, Katsu Cassettes, The Rustlers, Faye Bagley and Alex Fawson. Families enjoyed a barbeque and refreshments from the café and children took part in craft activities as well as enjoying the varied music on offer.

The Festival of Lights took place over 1st to 7th November with an ambitious programme of free performances and workshops over 7 consecutive evenings. The Garden was beautifully illuminated by Infamous Community Arts and Helter Skelter Arts opened the festival with their fascinating fire performance on Monday 1st November.

Tuesday was all about spoken word and brought the opportunity to take part in Page, Stage, Digital Age - a chance for the community to create their own animated spoken word poem at a live workshop at the Garden or online via a live webinar. The day was led by Dreadlock Alien, former Poet Laureate of Birmingham and host of BBC radio 4's Slam Poetry. Later in the day there was an opportunity to perform on stage at the mini poetry slam and to enjoy a live performance from Dreadlock Alien.

RSVP bhangra band brought a fun evening of dancing and lively music to the garden on Wednesday which helped everyone stay warm. Thursday morning was spent making lanterns with artist Sam Hale and 'Not Quite Dead Yet' brought their unique ukulele take on some favourite songs as well as their own music on the evening.

Peter Chand with Fox and Rocha brought a delightful mix of storytelling and songs in different languages with a wonderful array of musical instruments on Friday. Saturday was shadow theatre day with a beguiling performance from Drew Colby.

The Fetch Theatre delivered a puppet operating workshop using scrunch puppets created by Caldmore Academy pupils on Sunday. Then a heart-warming lantern procession took place from Caldmore garden, to Caldmore Green and back gathering members of the community in its wake. Fetch Theatre finished the festival with a performance of their beautiful puppets and informative tales all about creatures that fly, crawl, buzz and fascinate.

The Festival of Light was a huge success and gathered the Caldmore community together with creativity, music, poetry and performing arts to light up the whole community.



**CALDMORE VILLAGE FESTIVAL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

**OBJECTIVES AND ACTIVITIES**

**Cultures of Walsall Festival**

The restrictions of the Covid 19 pandemic meant that The Cultures of Walsall Festival was postponed again. However, we were able to put on an acoustic music festival in October and a week-long Festival of Lights in November. We also secured £9985 from The National Lottery and Arts Council Let's Create Jubilee fund which will enable us to deliver Cultures of Walsall festival next year during Diamond Jubilee celebrations.

**Holiday Play Scheme funded by Children in Need**

2021 saw a welcome return of the Holiday play scheme. Our February 2021 half-term, playscheme went ahead with a 'bubble' of 15 children to comply with government guidelines for the pandemic. The Holiday playscheme team also delivered a daily programme of activities live or via a pre-recorded session to the wider community which included Kids yoga with Barefoot Ally, Kids crafts with Julia and Monika, Science Wednesdays with Fiona and Albert, Family Gardening with Roots to Fruits and 'The moral of the story' with Warren. Our creative approach helped engage families at a crucial time.

Tues 6 to 10 April half term holiday playscheme delivered a mix of outdoor cooking, arts and crafts, play and gardening for a 'bubble' of 15 children.

We were able to deliver a half-term holiday playscheme from 1 to 5 June and 27 July saw the start of our summer holiday playscheme which took place over 5 weeks with 80 different children attending over the period.

26 October half-term holiday playscheme was a great success with 17 children attending and enjoying a programme of educational, creative and nature-based activities.

**Garden Saturdays**

Our Saturday sessions were funded by the National Lottery Community Fund, Millenium Point Trust Science Grants, and the Health Lottery - Active Communities programme. A varied programme of face-to-face forest school and nature activities were delivered in one hour blocks each Saturday once restrictions were lifted. In the reporting period, Garden Saturdays were attended by 161 children in total.

**Caldmore Community House and Garden**

The Garden remained open during lockdown as a space for our volunteers and plot holders to use for their daily exercise and opened to the general public as soon as socialising in groups of 6 was allowed. The Garden became a necessary space for many who did not have their own gardens or needed a local outdoor space to meet others safely. Many volunteers and visitors reported that it had an immense impact on their mental health.

We stayed in touch with the local our community through social media and developed creative ways to engage with the local community through a series of online gardening sessions on Zoom, setting up online spaces for volunteers and for parents to share ideas for activities during lockdown.

In March we finished the work on new raised beds and the polytunnel, which greatly improved accessibility and quality of structures in the community garden.

Funding from People's Postcode Trust, The National Lottery Community Fund and Section 106 received in previous financial year enabled us to build a new playground and extend the roof over the stage, creating a larger covered space which can be used as an outdoor classroom. We were also able to build a new fire pit area with a special cover to ensure safety of use and add an outdoor sink and hand washing area. All of these accessibility and infrastructural improvements were greatly appreciated by the local community and continue to be of benefit to all our visitors.

**Public benefit**

The purposes of the charity are outlined above. All our charitable activities are undertaken to further our charitable purposes for the public benefit. The trustees have paid due regard to guidance issued by the Charity Commission on public benefit.

**CALDMORE VILLAGE FESTIVAL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

**OBJECTIVES AND ACTIVITIES**

**Organisation development**

In 2021/2022 Caldmore Village Festival Steering Group continued to meet regularly online. We received The National Lottery Community Fund "Reaching Communities" funding which enabled us to extend Anna Webster's contract and extended Steve Breeze's hours as facilities worker. During lockdown we claimed funds from Job Retention Scheme (furlough), which enabled us to fund our staff for longer.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Our main achievements this year have been:

- Securing The National Lottery Community Fund "Reaching Communities" funding which will cover most of our activities and will enable us to extend essential staff contracts for the next 3 years;
- Continuing our service delivery throughout the pandemic and developing new ways of running activities outdoors and in small groups;
- Reopening the Garden and the House and retaining the relationship with local people;
- Developing new activities in response to community need, particularly Caldmore Tots and Garden Saturdays projects which proved highly successful with local community;
- Securing continuation funding for our play scheme from Children in Need Main Grants.
- Delivering a programme of open garden events which brought the community together such as the Caldmore Acoustic Music Festival and the Festival of Light.
- Continuing to develop the Garden to offer more opportunity to interact with nature by building more accessible raised beds and constructing a polytunnel.

**Acknowledgements:**

We wish to formally thank the following organisations for their continued support:

Walsall Council, Walsall Housing Group, Green Square Accord, The Tudor Trust, The National Lottery Community Fund, People's Postcode Trust, People's Health Trust, Children in Need, CAF Bank, Heart of England Community Foundation, Near Neighbours, Black Country Touring, Arts Council England, Creative Black Country, the New Art Gallery Walsall, and all organisations that have supported us along the way.

The Chairman, Mohammed Arif, would like to thank the Trustees, CVF Board, Caldmore Community Garden Group and all the volunteers for their continued hard work to make the Garden and the Community house a welcoming place for everyone, especially during such hard times.

**Future plans:**

Priorities for our future work include:

- Recruiting new play scheme staff and securing funding for Assistant Community Development Worker to work alongside our existing staff to build stronger relationships with the local community and ensure quality project delivery;
- Work with our partners Walsall Council and whg to renew our leases on a longer-term basis;
- Recruit more volunteers and work more efficiently to retain the existing ones;
- Building closer relationships with Caldmore Traders and other local organisations;
- Increasing contacts with local faith partners;
- Extension at the front of Caldmore Community House;
- Renew paths at Caldmore Community Garden.



**CALDMORE VILLAGE FESTIVAL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

**FINANCIAL REVIEW**

**Financial position**

The trustees have reviewed the financial position of the charitable company in financial year ending January 2022 and find it to be satisfactory.

The 2021/22 financial year saw our continued success at securing more funding for our activities in projects.

We started the National Lottery Community Fund "Reaching Communities" project with £206668 in funding for the next three years to cover staff costs, activities, events and overheads. The aim of the grant is to reconnect with the local community after Covid-19 pandemic, build stronger local partnerships, build community cohesion, and support volunteering efforts at the Community Garden.

We were successful in securing People's Health Trust Active Communities grant of £24517 in total which will fund Women's Tuesdays, Men's Shed, Garden Saturdays and special creative projects for the next two years.

We continued our efforts to rebuild and address the challenges brought by the pandemic, with £4400 from Walsall Council's Covid Champions Fund and Near Neighbours' Covid relief fund. We received another £8,000 as a business discretionary grant from the Walsall Council, which brought it to £25,400 in total. Trustees agreed for £5,000 to be committed to the festival and £1000 spent on the new accessible raised beds. The remaining £19,000 were ring-fenced towards the potential extension project.

We received £1000 from Black Country Touring to fund reopening of arts venues after Covid-19 and a £13870 grant from the Arts Council England to pay for this year's Festival of Lights - a week-long creative festival at Caldmere Community Garden, turning it into an important venue for music, poetry, theatre and performing arts.

We received £9985 from The National Lottery and Arts Council Let's Create Jubilee fund for next year's Cultures of Walsall festival.

We also had a positive decision from Children in Need who agreed to continue funding our children's play scheme for the next three years.

Trustees made a decision for £1500 to be used to feed the children involved in our play scheme, with focus on healthy eating and learning how to cook. The funds would come from the Tudor Trust funding.

**Reserves policy**

Reserves can be used in case of an unforeseen emergency or repair, unforeseen day-to-day operational costs related to CVF's projects, short term cash deficits when expecting a funding grant to arrive, or to fund a designated project that fulfils objects. The trustees have considered a level of £5,000 unrestricted reserves to be appropriate.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Charity constitution**

The company is registered as a charitable company limited by guarantee number 7490558 and is a registered charity number is 1144062.

**Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of one year after which they must be re-elected at the next Annual General Meeting.

All member of the Management Committee give their time voluntarily and received no benefits from the charity.

**CALDMORE VILLAGE FESTIVAL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

The trustees that held office during the whole of the period from 1 February 2021 to the date of this report are:

Mr M Arif

Mr M Fahim

Mr K M Stone

Mr M M Shah

Mrs F J Kells

The trustees that resigned during the year are:

Ms J Jervis (resigned on 18/11/21)

Mrs M Kazmierczak (resigned on 18/11/21)

Approved by order of the board of trustees on 28/11/2022 and signed on its behalf by:

  
.....

Mr M Arif - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CALDMORE VILLAGE FESTIVAL**

**Independent examiner's report to the trustees of Caldmore Village Festival ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Terence Luckin  
Chartered Accountant  
Whitehouse Ridsdale  
Chartered Accountants  
20 Birmingham Road  
Walsall  
West Midlands  
WS1 2LT

Date: 28/11/22 .....



**CALDMORE VILLAGE FESTIVAL**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 JANUARY 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	1,446	117,182	118,628	91,632
Other trading activities	3	21,346	4,628	25,974	16,796
<b>Total</b>		<u>22,792</u>	<u>121,810</u>	<u>144,602</u>	<u>108,428</u>
<b>EXPENDITURE ON</b>					
Charitable activities	4				
Charitable activities		5,570	112,593	118,163	89,052
<b>NET INCOME</b>		<u>17,222</u>	<u>9,217</u>	<u>26,439</u>	<u>19,376</u>
Transfers between funds	12	9,547	(9,547)	-	-
Net movement in funds		<u>26,769</u>	<u>(330)</u>	<u>26,439</u>	<u>19,376</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		14,960	80,388	95,348	75,972
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>41,729</u></u>	<u><u>80,058</u></u>	<u><u>121,787</u></u>	<u><u>95,348</u></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements



**CALDMORE VILLAGE FESTIVAL**

**BALANCE SHEET  
31 JANUARY 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	9	15,001	17,854
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		109,568	80,818
<b>CREDITORS</b>			
Amounts falling due within one year	10	(2,782)	(3,324)
<b>NET CURRENT ASSETS</b>		<u>106,786</u>	<u>77,494</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		121,787	95,348
<b>NET ASSETS</b>		<u>121,787</u>	<u>95,348</u>
<b>FUNDS</b>	12		
Unrestricted funds		41,729	14,960
Restricted funds		<u>80,058</u>	<u>80,388</u>
<b>TOTAL FUNDS</b>		<u>121,787</u>	<u>95,348</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

CALDMORE VILLAGE FESTIVAL

BALANCE SHEET - continued  
31 JANUARY 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....28/11/22..... and were signed on its behalf by:

  
.....  
Mr M Arif - Trustee

  
.....  
Mrs F J Kells - Trustee

The notes form part of these financial statements

## CALDMORE VILLAGE FESTIVAL

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold	- 10% on cost
Fixtures and fittings	- 25% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Reserves policy**

Reserves can be used in case of an unforeseen emergency or repair, unforeseen day-to-day operational costs related to CVF's projects, short term cash deficits when expecting a funding grant to arrive, or to fund a designated project that fulfills objects. The trustees have considered a level of £5,000 unrestricted reserves to be appropriate.

##### **Employee benefits**

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

**CALDMORE VILLAGE FESTIVAL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2022**

**2. DONATIONS AND LEGACIES**

	2022	2021
	£	£
Donations	1,446	661
Grants	117,182	90,971
	<u>118,628</u>	<u>91,632</u>

**3. OTHER TRADING ACTIVITIES**

	2022	2021
	£	£
Room hire	-	90
Garden hire	396	1,411
Events	1,947	1,934
Council rates grants	19,003	13,361
JRS grant	4,628	-
	<u>25,974</u>	<u>16,796</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 5) £
Charitable activities	<u>118,163</u>

**5. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2022	2021
	£	£
Staff costs	54,034	46,762
Events and artists fees	18,539	1,255
Utilities and household	4,310	2,486
Insurance	1,086	1,055
Garden costs (including professional and section 106 costs)	6,961	12,643
Administration	586	1,549
Programme materials	16,788	13,219
Subscriptions and licences	179	217
Volunteer expenses	1,125	404
Printing and stationery	2,430	1,797
Bank charges	80	63
Training	2,210	-
Accountancy fees 2022	2,640	1,830
Accountancy fees 2021	2,558	-
Depreciation	4,637	5,772
	<u>118,163</u>	<u>89,052</u>

# CALDMORE VILLAGE FESTIVAL

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JANUARY 2022

### 6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging independent examiner's fees of £1,850 (2021 - £1,650).

### 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2022 nor for the year ended 31 January 2021.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2022 nor for the year ended 31 January 2021.

### 8. STAFF COSTS

	2022 £	2021 £
Wages and salaries	53,113	46,036
Other pension costs	921	726
	<u>54,034</u>	<u>46,762</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Administration	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

### 9. TANGIBLE FIXED ASSETS

	Leasehold £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 February 2021	33,117	13,069	46,186
Additions	1,784	-	1,784
	<u>34,901</u>	<u>13,069</u>	<u>47,970</u>
At 31 January 2022			
<b>DEPRECIATION</b>			
At 1 February 2021	16,559	11,773	28,332
Charge for year	3,490	1,147	4,637
	<u>20,049</u>	<u>12,920</u>	<u>32,969</u>
At 31 January 2022			
<b>NET BOOK VALUE</b>			
At 31 January 2022	<u>14,852</u>	<u>149</u>	<u>15,001</u>
At 31 January 2021	<u>16,558</u>	<u>1,296</u>	<u>17,854</u>



**CALDMORE VILLAGE FESTIVAL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2022**

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Social security and other taxes	165	606
Other creditors	2,617	2,718
	<u>2,782</u>	<u>3,324</u>

**11. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted fund	Restricted fund	2022 Total funds	2021 Total funds
	£	£	£	£
Fixed assets	(6,960)	21,961	15,001	17,854
Current assets	47,709	61,859	109,568	80,818
Current liabilities	980	(3,762)	(2,782)	(3,324)
	<u>41,729</u>	<u>80,058</u>	<u>121,787</u>	<u>95,348</u>

**12. MOVEMENT IN FUNDS**

**Movement in funds**

	Balance at 31 January 2021	Incoming resources	Outgoing resources	Balance at 31 January 2022
	£	£	£	£
<b>Unrestricted funds</b>				
General funds	14,960	22,792	(5,569)	32,182
Transfers between funds			9,547	9,547
	<u>14,960</u>	<u>22,792</u>	<u>(3,978)</u>	<u>41,730</u>
<b>Restricted funds</b>				
House	17,904	-	-	17,904
Awards for All 2020	3,601	-	(3,601)	-
Awards for All - Cultures of Walsall	-	9,985	-	9,985
Cultures of Walsall	11,450	2,430	(3,925)	9,955
Postcode Local Trust	4,382	-	(4,382)	-
Tudor Trust	40,200	2,000	(23,790)	18,410
Children in Need and Asda	533	9,991	(10,273)	251
Harry Payne Fund	125	-	(125)	-
Millenium Science	1,802	-	(1,802)	-
JRS	391	4,628	(5,019)	-
Arts Council England Festival of Lights	-	13,870	(13,870)	-
The National Lottery	-	65,422	(44,896)	20,526
People's Health Trust Active Communities	-	13,484	(10,458)	3,026
	<u>0,388</u>	<u>121,810</u>	<u>(122,141)</u>	<u>80,057</u>

**CALDMORE VILLAGE FESTIVAL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2022**

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 January 2022.

**14. MEMBERS' LIABILITY**

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £10.

**15. OPERATING LEASE COMMITMENTS**

The charity has a non-cancellable operating lease in respect of the premises from which it operates. The lease is for the period to 31 March 2027, charged at a peppercorn rent if demanded.

**CALDMORE VILLAGE FESTIVAL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JANUARY 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	1,446	661
Grants	117,182	90,971
	<hr/>	<hr/>
	118,628	91,632
<b>Other trading activities</b>		
Room hire	-	90
Garden hire	396	1,411
Events	1,947	1,934
Council rates grants	19,003	13,361
JRS grant	4,628	-
	<hr/>	<hr/>
	25,974	16,796
<b>Total incoming resources</b>	<hr/>	<hr/>
	144,602	108,428
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Staff salaries	53,113	46,036
Pensions	921	726
Events and artists fees	18,539	1,255
Utilities and household	4,310	2,486
Insurance	1,086	1,055
Garden costs (including professional and section 106 costs)	6,961	12,643
Administration	586	1,549
Programme materials	16,788	13,219
Subscriptions and licences	179	217
Volunteer expenses	1,125	404
Printing and stationery	2,430	1,797
Bank charges	80	63
Training	2,210	-
Accountancy fees 2022	2,640	1,830
Accountancy fees 2021	2,558	-
Leasehold depreciation	3,490	3,312
Fixtures and fittings depreciation	1,147	2,460
	<hr/>	<hr/>
	118,163	89,052
<b>Total resources expended</b>	<hr/>	<hr/>
	118,163	89,052
<b>Net income</b>	<hr/>	<hr/>
	26,439	19,376

This page does not form part of the statutory financial statements