

REGISTERED COMPANY NUMBER: 07490558 (England and Wales)
REGISTERED CHARITY NUMBER: 1144062

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021
FOR
CALDMORE VILLAGE FESTIVAL
(A COMPANY LIMITED BY GUARANTEE)**

Whitehouse Ridsdale
Chartered Accountants
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

CALDMORE VILLAGE FESTIVAL

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CALDMORE VILLAGE FESTIVAL
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JANUARY 2021

TRUSTEES	Mr M Arif Mr M Fahim Mr K M Stone Mr M M Shah Ms J Jervis Mrs M Kazmierczak Mrs F J Kells (appointed 19/11/2020)
REGISTERED OFFICE	12 Carless Street Walsall West Midlands WS1 3RH
REGISTERED COMPANY NUMBER	07490558 (England and Wales)
REGISTERED CHARITY NUMBER	1144062
INDEPENDENT EXAMINER	Whitehouse Ridsdale Chartered Accountants 20 Birmingham Road Walsall West Midlands WS1 2LT

CALDMORE VILLAGE FESTIVAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's purposes as set out in the objects contained in the company's memorandum of association are to:

- Prevent and relieve poverty
- Advance education
- Protect and preserve good health
- Promote arts, culture and heritage
- Promote amateur sports
- Promote religious and racial harmony for the public benefit
- Promote equality and diversity for the public benefit
- Promote the conservation, protection and improvement of the physical and natural environment for the public benefit
- Provide and assist in the provision of facilities in the interest of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity, disability, financial hardship or social circumstances.

The aims of our charity are to benefit the people of Caldmore and surrounding areas through educational, cultural, environmental, sports and social welfare activities that bring together diverse communities that live in the area. Our aims fully reflect the purposes that the charity was set up to further.

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the year ended 31 January 2021. The review looks at the success of each key activity and the benefits they have brought to those groups of people we aim to help. The review also helps us ensure that our aims, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

CALDMORE VILLAGE FESTIVAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2021

OBJECTIVES AND ACTIVITIES

Significant activities

Projects and activities in the year ended 31 January 2021

Response to Covid-19

At the beginning of 2020 our position in the local community seemed established and widely recognised, if of course still leaving space for improvement, especially in terms of inclusion and representation of the full diverse fabric of its social make up. We were known for our programme of events celebrating different cultures, wide range of projects focusing on the environment, creativity and community cohesion, our extensive work with children and families, good volunteer involvement, as well as our gender-based work and partnerships with local organisations.

Covid-19 meant that what brought people together and what we were particularly good at as a community organisation - face to face interactions, socialising, participating in group activities and projects, community events - had to stop or be seriously limited depending on the region, time of the year and level of implementation of protective measures. We have kept the Community Garden open first as a safe space for daily exercise and then as a hub for outdoor, socially distanced activities and meetings, but the number of people from the local community involved in our day to day activities (especially those from vulnerable groups) have fallen drastically. Similarly, relationships with other organisations have been significantly reduced as they became more insular, focused on their own target group, and often struggling with availability of funding, staff costs or staff availability due to being furloughed, as well as day to day challenges of becoming COVID-secure and keeping up to date with recent government guidance.

Our relationship with some of our volunteers has been weakened and sometimes put completely on hold due to health issues, age and the need to shield for themselves or their family members. Those who used to be involved on a more ad-hoc basis - helping out at events or with specific projects - have lost this connection due to a limited range of activities available and new safety measures often resulting in less capacity to accommodate larger number of volunteers on our end. Signposting volunteers by other organisations such as schools, Headstart, Job Centre, further education and work experience agencies and others has stopped completely. And while we have been very lucky as a community venue to be able to switch to outdoor provision completely, it has become less and less sustainable over the colder autumn and winter months.

It has not all been doom and gloom for our organisation though, as we have learnt to notice and appreciate our strengths and connections. Thanks to funding from CAF Coronavirus Emergency Fund, Heart of England Coronavirus Resilience Grant, The National Lottery Coronavirus Support Fund, Near Neighbours Covid Grant, Walsall for All and One Palfrey Big Local we have been able to adapt our infrastructure and develop safety procedures, as well as come up with new outreach activities and a programme of outdoor provision. During the first lockdown we prepared and delivered more than a 1000 activity packs to families all over Walsall, thus maintaining the relationship with some of our regular visitors and promoting the Garden to potential new ones. We adapted our holiday play scheme and delivered 7 weeks of children's activities outside during the summer months and October half-term. As far as possible, we kept our regular Men's Shed and Women's Tuesdays sessions going and developed a new programme of Saturday family activities focused on gardening, Forest School and nature education. We have also had a chance to see what employing a part-time Facilities Worker could mean for the Garden and prove the importance of such a role. Tudor Trust's decision to continue funding us for the next 3 years meant that our Community Development Worker's post was secured, too.

Unpredictability and the need to constantly review our procedures and to respond to changing circumstances has been a challenge, but thanks to the strength of the team involved and partially the flexibility of our space allowing for switching to outdoor provision, we have done reasonably well. Coronavirus relief grants have helped us weather the loss of income from events and room hire in 2020, but 2021 may prove more financially challenging if many restrictions remain in place and funding become less available. Other challenges already signalled above such as the weakened relationship with the local community and volunteers, limited range of activities and events which can be delivered safely, and lower numbers due to safety concerns will all need to be addressed.

CALDMORE VILLAGE FESTIVAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2021

OBJECTIVES AND ACTIVITIES
Cultures of Walsall Festival

After securing £10,000 from Walsall Council's and Ministry of Housing, Communities and Local Government, as well as £5,000 from Near Neighbours to improve community cohesion between people of different faiths, we were working towards delivering the Cultures of Walsall festival event in May 2020. Unfortunately, Covid-19 pandemic meant that the event had to be postponed until a later date and we are hoping we will be able to deliver it in autumn 2021.

Holiday Play Scheme funded by Children in Need

In 2020 we delivered one week of play scheme during February half-term, but had to cancel our Easter and May half-term delivery due to Covid-19 and lockdown. We experimented with activity packs as a method of engaging with children and set up a Facebook group to share ideas for lockdown activities with parents. In the summer we were able to once again deliver the play scheme face to face, but outdoors only and for a reduced number of children forming weekly "bubbles". All in all, 69 children directly attended the programme in 2020, but many more were reached through activity packs and online materials. Our response to the pandemic showed our flexibility and willingness to think creatively about how to best deal with a new problem and the whole year's delivery of activities enabled us to further strengthen our position and build new connections, as well as to develop more as a team.

Caldmore Community House and Garden

The year started well with a fundraising drive to fund a new playground for Caldmore Community Garden. Through a number of community events such as Table Top Sale at Bath Street Centre, Martian Social Club concert at The Wheatsheaf, pub quiz at the Fountain, raffles, tombolas and community donations, we managed to raise almost £2,000 towards the playground. Thanks to additional funding from The National Lottery and People's Postcode Trust, new swings, climbing frame and a seating area were installed in the summer.

We remained open during lockdown as a space for our volunteers and plot holders to use for their daily exercise, and opened to the general public as soon as socialising in groups of 6 was allowed. Our weekly activities continued running through the summer and autumn until the second November lockdown. The Garden became a necessary space for many who did not have their own gardens or needed a local outdoor space to meet others safely. Many volunteers and visitors reported that it had an immense impact on their mental health.

We stayed in touch with the local community through our social media and more than a 1000 activity packs for children and families which we distributed all across Walsall with funding by the Heart of England Community Foundation, Walsall for All and One Palfrey Big Local. We also explored other ways of engaging with local community through a series of online gardening sessions on Zoom, setting up online spaces for volunteers and for parents to share ideas for activities during lockdown.

Caldmore Community Garden also undertook other initiatives, including partnership work with Walsall Creative Factory to sew over 1,000 bags for care homes, NHS staff at the Walsall Manor and Dorothy Pattison hospitals and in the ambulance service. It was a way of helping to respond to the crisis and maintain the group and relationships built.

Public benefit

The purposes of the charity are outlined above. All our charitable activities are undertaken to further our charitable purposes for the public benefit. The trustees have paid due regard to guidance issued by the Charity Commission on public benefit.

Organisation development

In 2020/2021 Caldmore Village Festival Steering Group continued to meet regularly online. We received continuation funding from Tudor Trust which enabled us to extend Anna Webster's contract and extended Steve Breeze's hours as facilities worker thanks to the National Lottery funding. During lockdown we claimed funds from Job Retention Scheme (furlough), which enabled us to fund our staff for longer.

CALDMORE VILLAGE FESTIVAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Our main achievements this year have been:

- Raising all the necessary funds to install the new playground at the Community Garden, as well as making other improvements to our outdoor space such as installing a new fire pit, extending the stage roof, installing hand washing facilities, making all raised beds wheelchair-accessible;
- Designing and distributing more than a 1000 activity packs to families all across Walsall;
- Continuing our service delivery throughout the pandemic and developing new ways of running activities outdoors only;
- Developing new safety policies and procedures in response to Covid-19 pandemic;
- Raising enough funds to make up for pandemic-related losses;
- Securing continuation funding from Tudor Trust.

Acknowledgements:

We wish to formally thank the following organisations for their continued support:

Walsall Council, Walsall Housing Group, The Accord Group, The Tudor Trust, The National Lottery Community Fund, People's Postcode Trust, CAF Bank, Heart of England Community Foundation, Harry Payne Fund, One Palfrey Big Local, Near Neighbours, and all organisations that have supported us along the way.

The Chairman Mohammed Arif would like to thank the Trustees, CVF Board, Caldmore Community Garden Group and all the volunteers for their continued hard work to make the Garden and the Community house a welcoming place for everyone, especially during such hard times.

Future plans:

Priorities for our future work include:

- Ensuring continuation funding for our workers, in particular by developing the Stage Two application to Reaching Communities Fund;
- Work with our partners Walsall Council and whg to renew our leases on a longer-term basis
- Building closer relationships with Caldmore traders and other local organisations;
- Increasing contacts with local faith partners;
- Extension at the front of Caldmore Community House;
- Dropped kerb access on the main gate to Caldmore Community Garden;
- Renew turf and paths at Caldmore Community Garden.

FINANCIAL REVIEW

Financial position

The trustees have reviewed the financial position of the charitable company in financial year ending January 2021 and find it to be satisfactory.

Reserves policy

Reserves can be used in case of an unforeseen emergency or repair, unforeseen day-to-day operational costs related to CVF's projects, short term cash deficits when expecting a funding grant to arrive, or to fund a designated project that fulfills objects. The trustees have considered a level of £5,000 unrestricted reserves to be appropriate.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The company is registered as a charitable company limited by guarantee number 7490558 and is a registered charity number is 1144062.

CALDMORE VILLAGE FESTIVAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2021

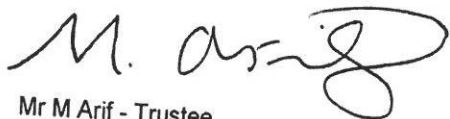
STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of one year after which they must be re-elected at the next Annual General Meeting.

All member of the Management Committee give their time voluntarily and received no benefits from the charity.

Approved by order of the board of trustees on 18 November 2021 and signed on its behalf by:



Mr M Arif - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CALDMORE VILLAGE FESTIVAL**

Independent examiner's report to the trustees of Caldmore Village Festival ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Terence Luckin
Chartered Accountant
Whitehouse Ridsdale
Chartered Accountants
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

Date: 19 Nov 2021

CALDMORE VILLAGE FESTIVAL

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JANUARY 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	660	90,972	91,632	1
Other trading activities	3	9,835	6,961	16,796	-
Total		<u>10,495</u>	<u>97,933</u>	<u>108,428</u>	<u>1</u>
 EXPENDITURE ON					
Charitable activities	4				
Charitable activities		11,530	77,522	89,052	(2,808)
NET INCOME/(EXPENDITURE)		<u>(1,035)</u>	<u>20,411</u>	<u>19,376</u>	<u>2,809</u>
Transfers between funds	13	6,834	(6,834)	-	-
Net movement in funds		<u>5,799</u>	<u>13,577</u>	<u>19,376</u>	<u>2,809</u>
 RECONCILIATION OF FUNDS					
Total funds brought forward		9,161	66,811	75,972	75,972
 TOTAL FUNDS CARRIED FORWARD		<u><u>14,960</u></u>	<u><u>80,388</u></u>	<u><u>95,348</u></u>	<u><u>78,781</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

CALDMORE VILLAGE FESTIVAL

BALANCE SHEET 31 JANUARY 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	9	17,854	20,942
CURRENT ASSETS			
Debtors	10	-	1,761
Cash at bank and in hand		80,818	55,842
		<u>80,818</u>	<u>57,603</u>
CREDITORS			
Amounts falling due within one year	11	(3,324)	236
NET CURRENT ASSETS		<u>77,494</u>	<u>57,839</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		95,348	78,781
NET ASSETS		<u>95,348</u>	<u>78,781</u>
FUNDS	13		
Unrestricted funds		14,960	9,161
Restricted funds		80,388	69,620
TOTAL FUNDS		<u>95,348</u>	<u>78,781</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

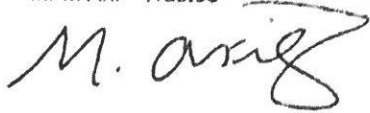
CALDMORE VILLAGE FESTIVAL

**BALANCE SHEET - continued
31 JANUARY 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 November 2021 and were signed on its behalf by:

Mr M Arif - Trustee



Mr M Fahim - Trustee



The notes form part of these financial statements

CALDMORE VILLAGE FESTIVAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold	- 10% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Reserves policy

Reserves can be used in case of an unforeseen emergency or repair, unforeseen day-to-day operational costs related to CVF's projects, short term cash deficits when expecting a funding grant to arrive, or to fund a designated project that fulfills objects. The trustees have considered a level of £5,000 unrestricted reserves to be appropriate.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

CALDMORE VILLAGE FESTIVAL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JANUARY 2021

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	661	1
Grants	90,971	-
	<u>91,632</u>	<u>1</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Room hire	90	-
Garden hire	1,411	-
Events	1,934	-
Government grants	13,361	-
	<u>16,796</u>	<u>-</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £
Charitable activities	<u>89,052</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Staff costs	46,762	-
Events and artists fees	1,255	-
Utilities and household	2,486	(388)
Insurance	1,055	-
Garden costs (including professional and section 106 costs)	12,643	-
Administration	1,549	-
Programme materials	13,219	-
Subscriptions and licences	217	-
Volunteer expenses	404	-
Printing and stationery	1,797	-
Bank charges	63	-
Accountancy fees	1,830	(2,420)
Depreciation	5,772	-
	<u>89,052</u>	<u>(2,808)</u>

CALDMORE VILLAGE FESTIVAL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JANUARY 2021

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging independent examiner's fees of £1,650 (2020 - £1,500).

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2021 nor for the year ended 31 January 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2021 nor for the year ended 31 January 2020.

8. STAFF COSTS

	2021 £	2020 £
Wages and salaries	46,036	-
Other pension costs	726	-
	<u>46,762</u>	<u>-</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Administration	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

9. TANGIBLE FIXED ASSETS

	Leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 February 2020	33,117	10,385	43,502
Additions	-	2,684	2,684
	<u>33,117</u>	<u>13,069</u>	<u>46,186</u>
At 31 January 2021			
DEPRECIATION			
At 1 February 2020	13,247	9,313	22,560
Charge for year	3,312	2,460	5,772
	<u>16,559</u>	<u>11,773</u>	<u>28,332</u>
At 31 January 2021			
NET BOOK VALUE			
At 31 January 2021	<u>16,558</u>	<u>1,296</u>	<u>17,854</u>
At 31 January 2020	<u>19,870</u>	<u>1,072</u>	<u>20,942</u>

CALDMORE VILLAGE FESTIVAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2021**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			2021	2020
			£	£
Other debtors			-	1,761
			<u> </u>	<u> </u>
11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			2021	2020
			£	£
Social security and other taxes			606	-
Other creditors			2,718	(236)
			<u> </u>	<u> </u>
			3,324	(236)
			<u> </u>	<u> </u>
12. ANALYSIS OF NET ASSETS BETWEEN FUNDS				
	Unrestricted	Restricted	2021	2020
	fund	fund	Total	Total
	£	£	funds	funds
			£	£
Fixed assets	(4,107)	21,961	17,854	20,942
Current assets	22,323	58,495	80,818	57,603
Current liabilities	(3,256)	(68)	(3,324)	236
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	14,960	80,388	95,348	78,781
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

CALDMORE VILLAGE FESTIVAL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JANUARY 2021

13. MOVEMENT IN FUNDS

Movement in funds

	Balance at 31 January 2020 £	Incoming resources £	Outgoing resources £	Balance at 31 January 2021 £
Unrestricted funds				
General funds	9,161	17,836	(12,037)	14,959
Restricted funds				
House	17,904	-	-	17,904
Balance of completed funding	(280)	-	280	-
Awards for All	-	9,950	(6,349)	3,601
Near Neighbour 2018	135	-	(135)	-
Near Neighbour 2019	3,299	1,495	(2,260)	2,533
Cultures of Walsall	4,542	-	(625)	3,917
Postcode Local Trust	-	8,410	(4,028)	4,382
Tudor Trust	28,346	26,667	(14,813)	40,200
Children in Need and Asda	2,874	10,473	(12,814)	533
Lichfield Diocese (Church Urban Fund)	3,000	-	(3,000)	-
Making Connections	(136)	-	136	-
WHG	5,000	-	-	5,000
Caldmore Accord/Section 106 and Garden Works	1,937	-	(1,937)	-
Harry Payne Fund	-	1,000	(875)	125
Millenium Science	-	1,984	(182)	1,802
Mayor's Community Weekend Fund	10	-	(10)	-
Big Local Activity	-	500	(500)	-
Midcountries Co-op	180	-	(180)	-
JRS	-	6,961	(6,571)	391
CAF Corona Emergency Fund	-	3,314	(3,314)	-
Heart of England	-	3,000	(3,000)	-
The National Lottery	-	23,479	(23,479)	-
Walsall for All	-	700	(700)	-
	66,811	97,933	(84,356)	80,388

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2021.

CALDMORE VILLAGE FESTIVAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2021**

15. MEMBERS' LIABILITY

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £10.

16. OPERATING LEASE COMMITMENTS

The charity has a non-cancellable operating lease in respect of the premises from which it operates. The lease is for the period to 29 March 2022, charged at a peppercorn rent if demanded.

CALDMORE VILLAGE FESTIVAL
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	661	1
Grants	90,971	-
	<u>91,632</u>	<u>1</u>
Other trading activities		
Room hire	90	-
Garden hire	1,411	-
Events	1,934	-
Government grants	13,361	-
	<u>16,796</u>	<u>-</u>
Total incoming resources	108,428	1
EXPENDITURE		
Charitable activities		
Staff salaries	46,036	-
Pensions	726	-
Events and artists fees	1,255	-
Utilities and household	2,486	(388)
Insurance	1,055	-
Garden costs (including professional and section 106 costs)	12,643	-
Administration	1,549	-
Programme materials	13,219	-
Subscriptions and licences	217	-
Volunteer expenses	404	-
Printing and stationery	1,797	-
Bank charges	63	-
Accountancy fees	1,830	(2,420)
Leasehold depreciation	3,312	-
Fixtures and fittings depreciation	2,460	-
	<u>89,052</u>	<u>(2,808)</u>
Total resources expended	89,052	(2,808)
Net income	<u>19,376</u>	<u>2,809</u>

This page does not form part of the statutory financial statements